

**INTERFAITH FEDERATION OF GREATER  
BATON ROUGE, INC.**

**BATON ROUGE, LOUISIANA**

**FINANCIAL STATEMENTS**

**DECEMBER 31, 2018 AND 2017**

**F. C. SCHNEIDER, CPA, LLC**  
*A Public Accounting Firm*  
Baton Rouge, Louisiana

## TABLE OF CONTENTS

<i>Independent compilation report</i>	i
<i>Financial statements</i>	
Statements of Financial Position	1
Statements of Activities	2
Statements of Functional Expenses	3
<i>Supplementary Information</i>	
Schedule of Compensation, Benefits and Other Payments to the Executive Director	4

**F. C. SCHNEIDER, CPA, LLC**

*A Public Accounting Firm*

251 Florida Street, Suite 405

P.O. Box 427

Baton Rouge, Louisiana 70821

Office/Fax 225-389-0032

Cell 225-229-4708

chris@fcscpa.com

Member  
American  
Institute of  
Certified Public  
Accountants

Member  
Louisiana Society  
of Certified  
Public  
Accountants

To the Board of Directors of  
Interfaith Federation of Greater Baton Rouge, Inc.  
Baton Rouge, Louisiana

Dear Board of Directors,

Management is responsible for the accompanying financial statements of Interfaith Federation of Greater Baton Rouge, Inc., which comprise the statements of financial position as of December 31, 2018 and 2017, and the related statements of activities and functional expenses for the years then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Schedule of Compensation, Benefits and Other Payments to the Executive Director is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

*F. C. Schneider, CPA, LLC*

June 18, 2019

**INTERFAITH FEDERATION OF GREATER  
BATON ROUGE, INC.  
STATEMENTS OF FINANCIAL POSITION**  
*December 31, 2018 and 2017*

	<i>2018</i>	<i>2017</i>
<b>ASSETS</b>		
<b>CURRENT ASSETS</b>		
Cash	\$ 32,649	\$ 16,591
Accounts receivable	16,959	16,609
Inventory	4,000	4,000
	53,608	37,200
 <b>PROPERTY AND EQUIPMENT</b>		
Land	2,000	2,000
Building	6,500	6,500
Building improvements	54,734	54,734
Office furniture & equipment	15,552	15,552
Kitchen equipment	37,835	37,835
	116,621	116,621
Less accumulated depreciation	(82,925)	(78,558)
	33,696	38,063
<b>TOTAL ASSETS</b>	<b>\$ 87,304</b>	<b>\$ 75,263</b>
 <b>LIABILITIES AND NET ASSETS</b>		
<b>CURRENT LIABILITIES</b>		
Accounts payable	\$ -	\$ -
<b>TOTAL LIABILITIES</b>	-	-
 <b>NET ASSETS - Unrestricted</b>	87,304	75,263
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ 87,304</b>	<b>\$ 75,263</b>

*See independent accountant's compilation report*

**INTERFAITH FEDERATION OF GREATER  
BATON ROUGE, INC.  
STATEMENTS OF ACTIVITIES**  
*For the Year Ended December 31, 2018 and 2017*

	<u>2018</u>	<u>2017</u>
<b>SUPPORT AND REVENUES (Unrestricted)</b>		
Congregation membership	\$ 31,720	\$ 30,255
Contributions	55,359	23,931
Private grants	20,000	25,000
Government grants	50,931	67,368
Fundraising revenues	14,052	10,117
In-Kind food & beverage	26,317	24,240
	<u>198,379</u>	<u>180,911</u>
 <b>EXPENSES</b>		
Program expenses	152,276	154,890
Fundraising	3,791	7,190
General and administrative	30,271	28,891
	<u>186,338</u>	<u>190,971</u>
Changes in net assets	12,041	(10,060)
 <b>NET ASSETS</b>		
Beginning of year	75,263	85,323
End of year	<u>\$ 87,304</u>	<u>\$ 75,263</u>

*See independent accountant's compilation report*

**BATON ROUGE, INC.**  
**STATEMENTS OF FUNCTIONAL EXPENSES**  
*For the Year Ended December 31, 2018 and 2017*

	2018				2017			
	<u>Program</u>	<u>Fundraising</u>	<u>General &amp; Administrative</u>	<u>Total</u>	<u>Program</u>	<u>Fundraising</u>	<u>General &amp; Administrative</u>	<u>Total</u>
Accounting	\$ -	\$ -	2,000	\$ 2,000	\$ -	\$ -	2,000	\$ 2,000
Conference expense	1,000	-	-	1,000	1,000	-	-	1,000
Contributions	2,600	-	-	2,600	-	-	-	-
Copier expense	-	-	711	711	-	-	980	980
Depreciation expense	2,925	-	1,441	4,366	3,697	-	1,846	5,543
Dues & subscriptions	-	2,029	676	2,705	-	1,657	552	2,209
Employee housing allowance	9,000	-	1,000	10,000	9,000	-	1,000	10,000
Employee retirement	6,300	-	700	7,000	6,300	-	700	7,000
Food & beverage	14,885	-	-	14,885	14,883	-	-	14,883
Food & beverage - In-kind	26,317	-	-	26,317	24,240	-	-	24,240
Insurance expense	4,244	-	2,122	6,366	3,504	-	876	4,380
Marketing	720	720	-	1,440	4,610	4,609	-	9,219
Office supplies	317	317	317	951	221	221	221	663
Payroll processing fees	1,760	-	587	2,347	1,624	-	541	2,165
Payroll taxes	5,018	-	1,432	6,450	5,517	-	1,190	6,707
Postage expense	329	329	328	986	300	300	300	900
Printing expense	396	396	396	1,188	403	403	403	1,209
Professional fees	-	-	-	-	400	-	-	400
Program events	4,680	-	-	4,680	6,190	-	-	6,190
Repairs & maintenance	1,197	-	299	1,496	1,838	-	460	2,298
Salary expense	56,591	-	16,146	72,737	57,818	-	15,560	73,378
Security	495	-	124	619	495	-	124	619
Telephone & internet	2,486	-	622	3,108	2,480	-	620	3,100
Trash removal	4,538	-	239	4,777	3,571	-	188	3,759
Utilities	2,961	-	740	3,701	3,639	-	910	4,549
Vehicle mileage	3,517	-	391	3,908	3,160	-	420	3,580
	<u>\$ 152,276</u>	<u>\$ 3,791</u>	<u>30,271</u>	<u>\$ 186,338</u>	<u>\$ 154,890</u>	<u>\$ 7,190</u>	<u>\$ 28,891</u>	<u>\$ 190,971</u>

See independent accountant's compilation report

**INTERFAITH FEDERATION OF GREATER  
BATON ROUGE, INC.**  
**SCHEDULE OF COMPENSATION, BENEFITS AND OTHER  
PAYMENTS TO EXECUTIVE DIRECTOR**  
*For the Year Ended December 31, 2018*

Executive Director (Part-time): Rev. Robin McCullough-Bade

Salary	\$	23,000
Benefits - insurance		-
Benefits - retirement		7,000
Benefits - self employed social security		2,500
Car allowance		-
Vehicle provided by organization		-
Per diem		-
Reimbursements		149
Travel		1,780
Registration fees		2,136
Conference travel		-
Continuing professional education fees		1,000
Housing		10,000
Unvouchered expenses		-
Meals		-