

LARC FOUNDATION, INC.
FINANCIAL STATEMENTS
YEAR ENDED JUNE 30, 2018

LARC FOUNDATION, INC.

CONTENTS

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT	2
FINANCIAL STATEMENTS	
Statements of Financial Position	3
Statements of Activities.....	4
SUPPLEMENTARY INFORMATION	
Schedule I – Compensation, reimbursements, benefits and other payments to the agency head	5

WRIGHT, MOORE, DEHART, DUPUIS & HUTCHINSON, L.L.C.

Certified Public Accountants
100 Petroleum Drive, 70508
P.O. Box 80569 • Lafayette, Louisiana 70598-0569
(337) 232-3637 • Fax (337) 235-8557
www.wmdh.com

JOHN W. WRIGHT, CPA *

JAMES H. DUPUIS, CPA, CFP *

JAN H. COWEN, CPA *

LANCE E. CRAPPELL, CPA, CGMA *

MICAH R. VIDRINE, CPA *

TRAVIS M. BRINSKO, CPA *

RICK L. STUTES, CPA, CVA/ABV,
APA, CFF/MAFF*

CHRISTINE R. DUNN, CPA**

DAMIAN H. SPIESS, CPA, CFP **

JOAN MARTIN, CPA, CVA, CFF, DABFA**

* A PROFESSIONAL CORPORATION
** A LIMITED LIABILITY COMPANY



ANDRE' D. BROUSSARD, CPA

ALEXANDRA DARDAR, CPA, MBA

ROBERT T. DUCHARME, II, CPA

STEFAN HAWKINS, CPA

JENA L. JOHNS, CPA

MARY PATRICIA KEELEY, CPA

CORITA K. KUON, CPA, CVA

WENDY ORTEGO, CPA, CVA

STEPHANIE A. RAWLINSON, CPA

KEITH SIBILLE, CPA

ROBIN G. STOCKTON, CPA

TINA B. VIATOR, CPA

STEPHANIE L. WEST, CPA, MBA

To the Board of Directors of
the LARC Foundation, Inc.
Lafayette, Louisiana

Management is responsible for the accompanying financial statements of LARC Foundation, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2018, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in Schedule I is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

*Wright, Moore, DeHart,
Dupuis & Hutchinson, LLC*
WRIGHT, MOORE, DEHART,
DUPUIS & HUTCHINSON, L.L.C.
Certified Public Accountants

August 31, 2018
Lafayette, Louisiana

LARC FOUNDATION, INC.

STATEMENT OF FINANCIAL POSITION
June 30, 2018

ASSETS

CURRENT ASSETS

Cash	\$ 3,464
Money Market Accounts	55,403
Certificates of Deposit	404,519
Investments, Market Value	<u>854,166</u>

TOTAL ASSETS \$ 1,317,552

LIABILITIES AND NET ASSETS

CURRENT LIABILITIES \$ -

NET ASSETS

Unrestricted 1,317,552

TOTAL LIABILITIES AND NET ASSETS \$ 1,317,552

LARC FOUNDATION, INC.
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2018

REVENUES AND SUPPORT	
Interest Revenue	\$ 2,408
Gain (Loss) on Investment Transactions	
Unrealized	(857)
Realized	<u>70,858</u>
Total Revenue	<u>72,409</u>
EXPENSES	
Contributions to Affiliated Organizations	137,710
Accounting	1,650
401(k) Expenses	-
Other	<u>10,425</u>
Total Expenses	<u>149,785</u>
Change In Net Assets	(77,376)
NET ASSETS, BEGINNING OF YEAR	<u>1,394,928</u>
NET ASSETS, END OF YEAR	<u><u>\$ 1,317,552</u></u>

See Independent Accountants' Compilation Report.

LARC FOUNDATION, INC.
Schedule I - Compensation, Reimbursements, Benefits and Other Payments to the Agency Head
For the Year Ended June 30, 2018

The Foundation made no such payments during the fiscal year ended June 30, 2018.