

**BAYOU BLUE GRAVITY DRAINAGE DISTRICT
NO. 1 OF ALLEN PARISH
Oberlin, Louisiana**

**Financial Report
For the Year Ended December 31, 2024**

Royce T. Scimemi, CPA, APAC
Oberlin, LA 70655

**BAYOU BLUE GRAVITY DRAINAGE DISTRICT NO. 1 OF ALLEN PARISH
Oberlin, Louisiana**

Financial Report for the Year Ended December 31, 2024

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ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Bayou Blue Gravity Drainage District
No. 1 of Allen Parish
Oberlin, Louisiana 70655

April 28, 2025

Management is responsible for the accompanying financial statements of the governmental activities and the only fund of Bayou Blue Gravity Drainage District No. 1 of Allen Parish (the District), a component unit of the Allen Parish Police Jury, as of and for the year ended December 31, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected not to implement the financial reporting requirements of GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the general fund budgetary comparison schedule on page 11 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Other Supplementary Information

The other supplementary information on pages 13 and 14 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The other supplementary information is the responsibility of management. The other supplementary information was subject to our compilation engagement. We have not audited or reviewed the other supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such other information.

We are not independent with respect to the District.

Royce T. Scimemi, CPA, APAC
April 28, 2025

Royce T. Scimemi, CPA, APAC

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE FINANCIAL STATEMENTS (GWFS)

BAYOU BLUE GRAVITY DRAINAGE DISTRICT NO. 1 OF ALLEN PARISH
Oberlin, Louisiana

STATEMENT OF NET POSITION
December 31, 2024

	<u>Governmental Activities</u>
ASSETS	
Cash	\$ 18,444
Investments	73,435
Receivable - Ad valorem taxes, net	<u>162,845</u>
TOTAL ASSETS	<u>254,724</u>
 DEFERRED OUTFLOWS OF RESOURCES	
Aggregated deferred outflows of resources	<u><u>-</u></u>
 LIABILITIES	<u><u>-</u></u>
 DEFERRED INFLOWS OF RESOURCES	
Aggregated deferred outflows of resources	<u><u>-</u></u>
 NET POSITION	
Unrestricted	<u>254,724</u>
TOTAL NET POSITION	<u>\$ 254,724</u>

See Accountant's Compilation Report.

BAYOU BLUE GRAVITY DRAINAGE DISTRICT NO. 1 OF ALLEN PARISH
Oberlin, Louisiana

STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2024

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program Revenues</u> <u>Charges</u> <u>for Services</u>	<u>Operating</u> <u>Grants and</u> <u>Contributions</u>	<u>Net (Expenses) Revenues and</u> <u>Changes in Net Position</u> <u>Governmental</u> <u>Activities</u>
Governmental activities:				
Drainage	\$95,949	\$ -	\$ -	\$(95,949)
General Revenues:				
Ad Valorem Taxes, net				168,571
Interest Earnings/Investment Gains (Losses)				5,579
Total General Revenues				174,150
Change in Net Position				78,201
Net Position at Beginning of Period				176,523
Net Position at End of Period				\$ 254,724

See Accountant's Compilation Report.

FUND FINANCIAL STATEMENTS

BAYOU BLUE GRAVITY DRAINAGE DISTRICT NO. 1 OF ALLEN PARISH
Oberlin, Louisiana

BALANCE SHEET –
Governmental Fund Type - General Fund
December 31, 2024

ASSETS	
Cash in Bank	\$ 18,444
Investments	73,435
Receivable -- Ad Valorem Taxes, net	<u>162,845</u>
TOTAL ASSETS	254,724
 DEFERRED OUTFLOWS OF RESOURCES	
	<u>-</u>
 TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	 <u>254,724</u>
 LIABILITIES	
	-
 DEFERRED INFLOWS OF RESOURCES	
	<u>-</u>
 FUND BALANCE	
Unassigned	<u>254,724</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES,	
AND FUND BALANCE	 \$ <u>254,724</u>

See Accountant's Compilation Report.

BAYOU BLUE GRAVITY DRAINAGE DISTRICT NO. 1 OF ALLEN PARISH
Oberlin, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
Governmental Fund Type - General Fund
For the Year Ended December 31, 2024

REVENUES	
Ad Valorem Taxes, net	\$ 168,571
Interest Earnings/Investment Gains (Losses)	<u>5,579</u>
TOTAL REVENUES	174,150
 EXPENDITURES	
Current:	
Public Works - Drainage:	
Personal Services	21,407
Operating Services	74,470
Materials and Supplies	<u>72</u>
TOTAL EXPENDITURES	<u>95,949</u>
 CHANGE IN FUND BALANCE	 78,201
 FUND BALANCE - BEGINNING OF YEAR	 <u>176,523</u>
 FUND BALANCE - END OF YEAR	 <u>\$ 254,724</u>

See Accountant's Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

BAYOU BLUE GRAVITY DRAINAGE DISTRICT NO. 1 OF ALLEN PARISH
Oberlin, Louisiana

BUDGETARY COMPARISON SCHEDULE
General Fund
For the Year Ended December 31, 2024

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES				
Ad Valorem Taxes, net	\$131,200	\$131,200	\$168,571	\$ 37,371
Interest Earnings/Investment Gains (Losses)	<u>100</u>	<u>100</u>	<u>5,579</u>	<u>5,479</u>
TOTAL REVENUES	131,300	131,300	174,150	42,850
EXPENDITURES				
Current				
Public Works - Drainage:				
Personal Services	17,950	17,950	21,407	(3,457)
Operating Services	90,000	90,000	74,470	15,530
Materials and Supplies	<u>400</u>	<u>400</u>	<u>72</u>	<u>328</u>
TOTAL EXPENDITURES	<u>108,350</u>	<u>108,350</u>	<u>95,949</u>	<u>12,401</u>
CHANGE IN FUND BALANCE	22,950	22,950	78,201	55,251
FUND BALANCE – BEGINNING OF YEAR	<u>176,523</u>	<u>176,523</u>	<u>176,523</u>	<u>-</u>
FUND BALANCE – ENDING OF YEAR	<u>\$199,473</u>	<u>\$199,473</u>	<u>\$254,724</u>	<u>\$ 55,251</u>

See Accountant's Compilation Report.

OTHER SUPPLEMENTARY INFORMATION

BAYOU BLUE GRAVITY DRAINAGE DISTRICT NO. 1 OF ALLEN PARISH
Oberlin, Louisiana

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended December 31, 2024

Joe Pitre	195
Matt Hebert	650
Sherwin Carrier	455
Henry Papillion	650
Kevin Meaux	195
Tyler Tullier	<u>715</u>
Total Compensation Paid to Board Members	<u>\$ 2,860</u>

See Accountant's Compilation Report.

**BAYOU BLUE GRAVITY DRAINAGE DISTRICT NO. 1 OF ALLEN PARISH
Oberlin, Louisiana**

**SCHEDULE OF COMPENSATION, BENEFITS AND OTHER PAYMENTS TO
CHIEF EXECUTIVE OFFICER
For the Year Ended December 31, 2024**

Chief Executive Officer: Kevin Meaux, President of the Board (1/1/2024 – 4/30/2024)

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -0-
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-cell phone	-0-
Car allowance	-0-
Vehicle provided by government	-0-
Per diem	195
Reimbursements	-0-
Travel	-0-
Registration fees	-0-
Conference travel	-0-
Continuing professional education fees	-0-
Housing	-0-
Unvouchered expenses	-0-
Special meals	-0-

Chief Executive Officer: Henry Earl Papillion, President of the Board (5/1/2024 – 12/31/2024)

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -0-
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-cell phone	-0-
Car allowance	-0-
Vehicle provided by government	-0-
Per diem	390
Reimbursements	-0-
Travel	-0-
Registration fees	-0-
Conference travel	-0-
Continuing professional education fees	-0-
Housing	-0-
Unvouchered expenses	-0-
Special meals	-0-

See Accountant's Compilation Report.