

**MADISON SOIL AND  
WATER CONSERVATION DISTRICT  
Tallulah, Louisiana**

**Annual Financial Statements  
June 30, 2019**

**MADISON SOIL AND WATER  
CONSERVATION DISTRICT  
TALLULAH, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2019**

**TABLE OF CONTENTS**

	<u>Page</u>
Independent Accountant's Compilation Report	1-2
Financial Statements:	
Combined Balance Sheet-All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures, And Changes in Fund Balance-Governmental Fund Types	5
Combined Statement of Revenues, Expenditures, and Changes in Fund Balance-Budget (GAAP Basis) and Actual-Governmental Fund Types	6
Supplementary Information:	
Schedule of Compensation Paid to Board Members	8
Schedule of Compensation, Benefits, and Other Payments to Chairman	9



# J. Aaron Cooper, CPA, LLC

P.O. Box 918 • 106 West Nezpique Street • Jennings, Louisiana 70546

*Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants.  
Recipient of Advanced Single Audit Certificate*

## **INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

Madison Soil and Water  
Conservation District  
Tallulah, Louisiana

Management is responsible for the accompanying financial statements of Madison Soil and Water Conservation District, as of and for the year ended June 30, 2019, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Madison Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and succeeding statements for the year ended June 30, 2019. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### **Supplementary Information**

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule  
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

*J. Aaron Cozart, CPA, LLC*

Jennings, Louisiana  
December 20, 2019

## FINANCIAL STATEMENTS

**MADISON SOIL AND WATER CONSERVATION DISTRICT  
TALLULAH, LOUISIANA**

**COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS**

**June 30, 2019**

		<b>GOVERNMENTAL FUND TYPE</b>		<b>TOTALS (MEMORANDUM ONLY)</b>
		<b>GENERAL FUND</b>	<b>SPECIAL REVENUE</b>	
	<b><u>ASSETS</u></b>			
Cash and cash equivalents		\$ 47,101	\$ 8,579	\$ 55,680
Accounts receivable		7,366	-	7,366
Prepaid asset		2,250	-	2,250
Certificates of deposit		30,418	24,409	54,827
<b>TOTAL ASSETS</b>		<b>\$ 87,135</b>	<b>\$ 32,988</b>	<b>\$ 120,123</b>
	<b><u>LIABILITIES AND FUND EQUITY</u></b>			
<b><u>Liabilities</u></b>				
Accounts payable		\$ 7,152	\$ 2,027	\$ 9,179
Accrued compensated absences		2,009	-	2,009
Total liabilities		9,161	2,027	11,188
<b><u>Fund Equity</u></b>				
Fund balance:				
Reserved		-	30,961	30,961
Unreserved		77,974	-	77,974
Total fund equity		77,974	30,961	108,935
<b>TOTAL LIABILITIES AND FUND EQUITY</b>		<b>\$ 87,135</b>	<b>\$ 32,988</b>	<b>\$ 120,123</b>

See Accountant's Report.

**MADISON SOIL AND WATER CONSERVATION DISTRICT  
TALLULAH, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
-GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2019**

	<b>GENERAL FUND</b>	<b>SPECIAL REVENUE</b>	<b>TOTALS (MEMORANDUM ONLY)</b>
<b>REVENUES</b>			
Intergovernmental revenue:			
Farm Bill	\$ 24,314	\$ -	\$ 24,314
State funds	35,710	-	35,710
NRCS-Farm Bill	-	35,525	35,525
Local-parish & city government	3,000	-	3,000
Other revenue:			
Interest	105	-	105
Total revenues	<u>63,129</u>	<u>35,525</u>	<u>98,654</u>
<b>EXPENDITURES</b>			
Operating:			
Operating services	4,491	-	4,491
Personal services	45,960	33,703	79,663
Supplies	-	-	-
Travel	2,620	-	2,620
Total expenditures	<u>53,071</u>	<u>33,703</u>	<u>86,774</u>
<b>Excess (Deficiency) of revenues over expenditures</b>	10,058	1,822	11,880
<b>Fund balances - beginning</b>	<u>67,916</u>	<u>29,139</u>	<u>97,055</u>
<b>Fund balances - ending</b>	<u><u>\$ 77,974</u></u>	<u><u>\$ 30,961</u></u>	<u><u>\$ 108,935</u></u>

See Accountant's Report.

**MADISON SOIL AND WATER CONSERVATION DISTRICT  
TALLULAH, LOUISIANA**

**COMBINED STATEMENTS OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)  
AND ACTUAL-GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2019**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>								
Intergovernmental revenue:								
Farm Bill	\$ 16,307	\$ 24,315	\$ 24,314	\$ (1)	\$ -	\$ -	\$ -	\$ -
State funds	33,000	36,000	35,710	(290)	-	-	-	-
Local-parish & city government	6,000	3,000	3,000	-	-	-	-	-
NRCS-Farm Bill	-	-	-	-	26,327	35,525	35,525	-
Other revenue:								
Interest	100	100	105	5	-	-	-	-
Total revenues	<u>55,407</u>	<u>63,415</u>	<u>63,129</u>	<u>(285)</u>	<u>26,327</u>	<u>35,525</u>	<u>35,525</u>	<u>-</u>
<b>EXPENDITURES</b>								
Operating:								
Operating services	4,200	4,500	4,491	9	-	-	-	-
Personal services	46,500	46,500	45,960	540	30,500	33,710	33,703	7
Supplies	45	-	-	-	-	-	-	-
Travel	2,275	2,625	2,620	5	195	-	-	-
Total expenditures	<u>53,020</u>	<u>53,625</u>	<u>53,071</u>	<u>554</u>	<u>30,695</u>	<u>33,710</u>	<u>33,703</u>	<u>7</u>
Excess (Deficiency) of revenues over expenditures	2,387	9,790	10,058	268	(4,368)	1,815	1,822	7
Fund balance-beginning	<u>67,916</u>	<u>67,916</u>	<u>67,916</u>	<u>-</u>	<u>29,139</u>	<u>29,139</u>	<u>29,139</u>	<u>-</u>
Fund balance-ending	<u>\$ 70,303</u>	<u>\$ 77,706</u>	<u>\$ 77,974</u>	<u>\$ 268</u>	<u>\$ 24,771</u>	<u>\$ 30,954</u>	<u>\$ 30,961</u>	<u>\$ 7</u>

See Accountant's Report.



## SUPPLEMENTARY INFORMATION

**MADISON SOIL AND WATER CONSERVATION DISTRICT  
TALLULAH, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
For the Year Ended June 30, 2019**

Darryl Ellerbee	\$ 420
Lance Marsh	420
Carter Moberley	420
Trey Varner	420
Ed Yerger	<u>420</u>
	<u><u>\$ 2,100</u></u>

See Accountant's Report.

**MADISON SOIL AND WATER CONSERVATION DISTRICT  
TALLULAH, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN  
For the Year Ended June 30, 2019**

Edward Yerger  
Chairman

Purpose	Amount
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	420
Reimbursements	-
Travel	1,792
Registration fees	195
Conference travel	621
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<hr/>
	<u>\$ 3,028</u>

See Accountant's Report.