

**BOEUF RIVER SOIL AND WATER
CONSERVATION DISTRICT
Rayville, Louisiana**

**Annual Financial Statements
June 30, 2019**

**BOEUF SOIL AND WATER
CONSERVATION DISTRICT
RAYVILLE, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2019**

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*Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants.
Recipient of Advanced Single Audit Certificate*

Independent Accountant's Compilation Report

Boeuf River Soil and Water Conservation District
Rayville, Louisiana

Management is responsible for the accompanying financial statements of Boeuf River Soil and Water Conservation District, as of and for the year ended June 30, 2019, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Boeuf River Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34, and subsequent statements for the year ended June 30, 2019. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

Handwritten signature in blue ink: J. Aaron Cozart, CPA, LLC

Jennings, Louisiana
December 9, 2019

FINANCIAL STATEMENTS

**BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT
RAYVILLE, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES
June 30, 2019**

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
<u>ASSETS</u>	GENERAL FUND	SPECIAL REVENUE	
Cash and cash equivalents	\$ 82,082	\$ 20,608	\$ 102,690
Accounts receivable	15,589	3,122	18,711
Certificate of deposit	105,678	-	105,678
TOTAL ASSETS	\$ 203,349	\$ 23,730	\$ 227,079
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Liabilities</u>			
Accounts payable	\$ 11,534	\$ 3,421	\$ 14,955
Accrued compensated absences	8,028	-	8,028
Total liabilities	19,562	3,421	22,983
<u>Fund Equity</u>			
Fund balance:			
Reserved	-	20,309	20,309
Unreserved	183,787	-	183,787
Total fund equity	183,787	20,309	204,096
TOTAL LIABILITIES AND FUND EQUITY	\$ 203,349	\$ 23,730	\$ 227,079

See Independent Accountant's Report.

**BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT
RAYVILLE, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES-
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2019**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
REVENUES			
Intergovernmental revenue:			
Farm Bill	\$ 59,848	\$ -	\$ 59,848
State funds	63,042	-	63,042
Water Quality	-	24,852	24,852
Other revenue:			
Sale of equipment	1,065	-	1,065
Aerial gunning	-	9,637	9,637
Interest	1,451	-	1,451
Total revenues	<u>125,406</u>	<u>34,489</u>	<u>159,895</u>
EXPENDITURES			
Operating:			
Equipment	12,903	587	13,490
Operating services	2,779	-	2,779
Personnel services	86,300	29,266	115,566
Aerial gunning	-	2,010	2,010
Supplies	1,222	-	1,222
Travel	992	462	1,454
Total expenditures	<u>104,196</u>	<u>32,325</u>	<u>136,521</u>
Excess (Deficiency) of revenues over expenditures	<u>21,210</u>	<u>2,164</u>	<u>23,374</u>
Fund balances - beginning	<u>162,577</u>	<u>18,145</u>	<u>180,722</u>
Fund balances - ending	<u>\$ 183,787</u>	<u>\$ 20,309</u>	<u>\$ 204,096</u>

See Independent Accountant's Report.

**BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT
RAYVILLE, LOUISIANA**

**COMBINED STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2019**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
Farm Bill	\$ 42,312	\$ 62,000	\$ 59,848	\$ (2,152)	\$ -	\$ -	\$ -	\$ -
State funds	57,982	63,042	63,042	-	-	-	-	-
Water Quality	7,050	-	-	-	24,914	25,000	24,852	(148)
Other revenue:								
Aerial gunning	-	-	-	-	620	9,637	9,637	-
Sale of equipment	-	1,065	1,065	-	-	-	-	-
Interest	1,650	1,455	1,451	(4)	-	-	-	-
Total revenues	<u>108,994</u>	<u>127,562</u>	<u>125,406</u>	<u>(2,156)</u>	<u>25,534</u>	<u>34,637</u>	<u>34,489</u>	<u>(148)</u>
EXPENDITURES								
Operating:								
Equipment	13,000	13,000	12,903	97	-	588	587	1
Operating services	2,150	2,800	2,779	21	-	-	-	-
Personnel services	91,400	87,000	86,300	700	24,914	30,000	29,266	734
Supplies	2,950	1,250	1,222	28	-	-	-	-
Aerial gunning	-	-	-	-	2,000	2,010	2,010	-
Flow through funds (319)	7,050	-	-	-	-	-	-	-
Travel	740	1,020	992	28	-	462	462	(462)
Total expenditures	<u>117,290</u>	<u>105,070</u>	<u>104,196</u>	<u>874</u>	<u>26,914</u>	<u>33,060</u>	<u>32,325</u>	<u>273</u>
Excess (Deficiency) of revenues over expenditures	(8,296)	22,492	21,210	(1,282)	(1,380)	1,577	2,164	587
Fund balance-beginning	<u>162,577</u>	<u>162,577</u>	<u>162,577</u>	<u>-</u>	<u>18,145</u>	<u>18,145</u>	<u>18,145</u>	<u>-</u>
Fund balance-ending	<u>\$ 154,281</u>	<u>\$ 185,069</u>	<u>\$ 183,787</u>	<u>\$ (1,282)</u>	<u>\$ 16,765</u>	<u>\$ 19,722</u>	<u>\$ 20,309</u>	<u>\$ 587</u>

See Independent Accountant's Report.

SUPPLEMENTARY INFORMATION

**BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT
RAYVILLE, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2019**

Everett Calloway	\$	350
Elliot Colvin		280
Shane Hart		245
Christopher Johnson		280
Dustin Morris		315
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	\$	1,470
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See Independent Accountant's Report.

**BOEUF RIVER SOIL AND WATER CONSERVATION DISTRICT
RAYVILLE, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2019**

Dustin Morris
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	315
Reimbursements	-
Travel	89
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
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	<u>\$ 404</u>

See Independent Accountant's Report.