

Luther Speight & Company, LLC
Certified Public Accountants and Consultants

FOR PROVIDERS BY PROVIDERS

AUDITED FINANCIAL STATEMENTS

WITH INDEPENDENT AUDITOR'S REPORT

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2025

WITH COMPARATIVE TOTALS FOR DECEMBER 31, 2024

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Luther Speight & Company, LLC
Certified Public Accountants and Consultants

INDEPENDENT AUDITOR'S REPORT

To the Board of Directors of
For Providers By Providers
New Orleans, Louisiana

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of For Providers by Providers (a nonprofit corporation) ("the Organization") which comprise the statement of financial position as of December 31, 2025, and the related statements of activities and changes in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Organization as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Organization and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, which raise substantial doubt about the Organization's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the combined financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the Organization's ability to continue as a going concern for a reasonable period.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of compensation, benefits, and other payments to the agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements.

The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of compensation, benefits, and other payments to the agency head is fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated September 25, 2026 on our consideration of the Organization's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Organization's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Organization's internal control over financial reporting and compliance.

Report on Summarized Comparative Information

We have previously audited the Organization's 2024 financial statements, and we expressed an unmodified audit opinion on those audited financial statements in our report dated September 23, 2025. In our opinion, the summarized comparative information presented herein as of and for the year ended December 31, 2024, is consistent, in all material respects, with the audited financial statements from which it has been derived.

Luther Speight & Co. CPAs

Luther Speight & Company CPAs
New Orleans, Louisiana
September 25, 2026

FOR PROVIDERS BY PROVIDERS
STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2025
WITH COMPARATIVE TOTALS AS OF DECEMBER 31, 2024

	2025	2024
ASSETS		
Cash and Cash Equivalents	$ 349,919	$ 948,998
Investments	50,000	-
Grants Receivable	540,590	232,000
Fixed Assets, Net	5,151	8,585
TOTAL ASSETS	945,660	1,189,583
LIABILITIES		
Accounts Payable	63,913	5,085
Accrued Payroll	52,441	26,448
TOTAL LIABILITIES	116,354	31,533
NET ASSETS		
Without Donor Restrictions	253,580	245,501
With Donor Restrictions	575,726	912,549
TOTAL NET ASSETS	829,306	1,158,050
TOTAL LIABILITIES & NET ASSETS	$ 945,660	$ 1,189,583

The accompanying notes are an integral part to these financial statements.

FOR PROVIDERS BY PROVIDERS
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED DECEMBER 31, 2025
WITH SUMMARIZED COMPARATIVE TOTALS
FOR THE YEAR ENDED DECEMBER 31, 2024

	2025			2024
	Without Donor Restrictions	With Donor Restrictions	Total	Total
REVENUE AND OTHER SUPPORT				
Private and Public Contributions	$ 2,500	$ 1,406,963	$ 1,409,463	$ 1,397,921
Government Grants	-	484,187	484,187	229,169
Program Income	50,753	-	50,753	36,827
Fundraising Proceeds	112,357	-	112,357	30,499
Other Income	34,094	-	34,094	6,544
In-Kind Revenue	12,000	-	12,000	-
Released from Restrictions	2,227,973	(2,227,973)	-	-
Total Revenue and Other Support	2,439,677	(336,823)	2,102,854	1,700,960
EXPENSES				
Program Services	2,034,810	-	2,034,810	1,153,460
Management and General	286,086	-	286,086	129,076
Fundraising	129,329	-	129,329	150,801
Total Expenses	2,450,225	-	2,450,225	1,433,337
CHANGE IN NET ASSETS	(10,548)	(336,823)	(347,371)	267,623
BEGINNING NET ASSETS	245,501	912,549	1,158,050	1,222,809
NET ASSETS ADJUSTMENT	18,627	-	18,627	(332,382)
ENDING NET ASSETS	$ 253,580	$ 575,726	$ 829,306	$ 1,158,050

The accompanying notes are an integral part to these financial statements.

FOR PROVIDERS BY PROVIDERS
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2025
WITH SUMMARIZED COMPARATIVE TOTALS
FOR THE YEAR ENDED DECEMBER 31, 2024

	Program Services	Management and General	Fundraising	2025 Total	2024 Total
Salaries	$ 530,136	$ 27,963	$ -	$ 558,099	$ 457,353
Retirement Contributions	7,918	-	-	7,918	-
Payroll Taxes	59,552	-	-	59,552	46,258
Other Employee Benefits	57,495	36,524	-	94,019	-
Management Fees	-	-	-	-	81,001
Accounting	7,335	38,212	-	45,547	41,950
Legal Expense	5,984	10,352	-	16,336	6,241
Contract Services	77,261	56,483	-	133,744	114,801
Depreciation	-	3,434	-	3,434	5,724
Payroll Fees	16,182	5,654	-	21,836	14,236
Advertising Expense	2,200	6,961	1,100	10,261	12,775
Information Technology	430	15,480	-	15,910	-
Office Expense	479	4,251	37	4,767	29,492
Child Development Certification Program	487,000	-	-	487,000	190,000
Program Expenses	483,336	16,500	135.00	499,971	-
Insurance Expense	-	4,569	-	4,569	71,136
Travel	57,672	2,437	542.00	60,651	34,709
Conferences and Meetings	7,499	29,650	127,515	164,664	161,507
Continuing Education	-	600	-	600	-
Charitable Contributions	-	8,059	-	8,059	-
In-Kind Expense	-	12,000	-	12,000	-
Assistance to Individuals	234,331	-	-	234,331	146,798
Other Expenses	-	6,957	-	6,957	19,356
Total Expenses	$ 2,034,810	$ 286,086	$ 129,329	$ 2,450,225	$ 1,433,337

The accompanying notes are an integral part to these financial statements.

FOR PROVIDERS BY PROVIDERS
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2025
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED DECEMBER 31, 2024

	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	$ (347,371)	$ 267,623
Net Assets Adjustment	18,627	(332,382)
Adjustments to Reconcile Net Income to Net Cash Provided by Operating Activities:		
Depreciation	3,434	5,724
(Increase)/Decrease in Operating Assets:		
Grants Receivable	(308,590)	496,169
Increase (Decrease) in Operating Liablities:		
Accounts Payable	58,828	5,085
Accrued Expenses	25,993	17,777
Net Cash Provided/(Used) by Operating Activities	(549,079)	459,996
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Certificate of Deposit	(50,000)	-
Net Cash Used by Investing Activities	(50,000)	-
NET CHANGE IN CASH AND EQUIVALENTS	(599,079)	459,996
BEGINNING CASH AND CASH EQUIVALENTS	948,998	489,002
ENDING CASH AND CASH EQUIVALENTS	$ 349,919	$ 948,998

The accompanying notes are an integral part to these financial statements.

FOR PROVIDERS BY PROVIDERS
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2025

NOTE 1 – ORGANIZATION

For Providers By Providers ("the Organization") is a New Orleans-based non-profit organization, led by leaders in early childcare and education. The Organization supports Louisiana childcare centers in advancing high-quality early care and education through policy, professional development, and networking. Through their education policy advocacy efforts, the Organization has built a collective, independent policy voice for directors and staff of early care and education centers serving Louisiana's low-income children of color.

The Organization oversees many projects that are designed to expand the impact and sustainability of early childcare education providers. These projects aim to improve access to quality programs through the Organization's five (5) pillars of success: Educate, Empower, Collaborate, Advocate, and Outcomes.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Principles of Accounting

The Organization's financial statements are prepared on the accrual basis of accounting and in accordance with generally accepted accounting principles. The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Basis of Reporting

In accordance with the provisions of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) as set forth in FASB ASC 958, which established standards for external financial reporting by not-for-profit organizations, the Organization classifies resources for accounting and reporting purposes into two net asset categories which are with donor restrictions and without donor restrictions. A description of the two net asset categories is as follows:

- Net assets without donor restrictions include funds not subject to donor-imposed stipulations. The revenues received and expenses incurred in conducting the mission of the Organization are included in this category. The Organization has determined that any donor-imposed restrictions for current or developing programs and activities are generally met within the operating cycle of the Organization and therefore, their policy is to record those net assets as without donor restrictions.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Reporting (Continued)

- Net assets with donor restrictions include funds that are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Revenue Recognition

Contributions, including promises to give, are considered conditional or unconditional, depending on the nature and existence of any donor or grantor conditions. A contribution or promise to give contains a donor or grantor condition when both of the following are present:

- An explicit identifying of a barrier, which is more than trivial, that must be overcome before the revenue can be earned and recognized.
- An implicit right of return of assets transferred or a right of release of a donor or grantor's obligation to transfer assets promised if the condition is not met.

Unconditional contributions, or conditional contributions in which the conditions have been substantially met or explicitly waived by the donor, are recorded as revenue with or without donor restrictions, depending on the existence and nature of any donor restrictions. Conditional contributions are recognized when the barriers to entitlement are overcome, and the promises become unconditional. Unconditional contributions are recognized as revenue when received. Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award. Grants received without donor conditions are recognized as revenue when awarded.

Program service revenue consists primarily of fees earned from providing educational programs, training, workshops, and related services. Revenue is recognized as the Organization satisfies its performance obligations, which generally occurs when the related services are provided.

Fundraising revenue consists of contributions and amounts received from fundraising activities and special events. Contributions received through fundraising activities are recognized in accordance with the Organization's contribution revenue policy. Amounts received in advance of a fundraising event are recognized as deferred revenue until the event occurs.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Cash and Cash Equivalents
For purposes of the statement of cash flows, the Organization considers all highly liquid investments with original maturities of three months or less to be cash equivalents.

Use of Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Income Taxes
The Organization is a not-for-profit organization exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Services as other than a private foundation. The Organization's Forms 990, Return of Organization Exempt from Income Tax are subject to examination by the IRS, generally for three years after they are filed. The Organization did not pay any federal income tax for the years ended December 31, 2025.

Functional Allocation of Expenses
The costs of providing the various programs and activities have been summarized on a functional basis in the statement of activities. Accordingly, program and support service expenses are specifically identified with or allocated to the Organization's various functions. Expenses requiring allocation include services provided by the Organization's management and administrative staff to specific program-related activities. Expenses are allocated to program and management and general categories based on their function within the Organization.

Contributed Nonfinancial Assets
The Organization recognizes contributed nonfinancial assets, including donated services, materials, supplies, use of facilities, and other in-kind contributions, at fair value on the date they are received. In accordance with ASU 2020-07, *Contributed Nonfinancial Assets,* these contributions are presented separately in the statement of activities and are disclosed with qualitative information regarding their valuation methods, related donor restrictions, and how the contributed assets were utilized in program or supporting activities. Fair value measurements are based on market participant assumptions and applied using observable inputs when available.

Advertising Expense
Advertising costs are expensed as incurred. At December 31, 2025, the Organization incurred $10,261 in advertising expenses.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investments

Investments in marketable securities and mutual funds with readily determinable fair values and all investments in debt securities are reported at fair value in the statements of financial position. Unrealized gains and losses are included in the change in net assets in the accompanying statements of activities as increases or decreases in net assets without donor restrictions unless their use is with restrictions by explicit donor stipulations or law. Dividend, interest, and other investment income are recorded as increases in net assets without donor restriction unless the use is restricted by the donor.

FASB ASC topic 820, *Fair Value Measurements and Disclosures* emphasizes market-based measurement and, in doing so, stipulates a fair value hierarchy. The hierarchy is based on the type of inputs, or data used, to measure fair value. The fair value hierarchy is summarized below:

- Level 1 lies at the top of the hierarchy; inputs are quoted prices in active markets.
- Level 2 inputs are in the middle of the hierarchy, where data is adjusted from similar items traded in markets that are active markets or from identical or similar items in markets that are not active. Level 2 inputs do not stem directly from quoted prices.
- Level 3 inputs are unobservable and require the entity to develop its own assumptions.

Leases

The Organization determines if a contract contains a lease when the contract conveys the right to control the use of identified assets for a period in exchange for consideration. Upon identification and commencement of a lease, the Organization establishes a right-of-use (ROU) asset and a lease liability. Operating leases, if any, are included in Right-of- Use Assets Operating Lease and Operating Lease Liability on the accompanying balance sheet. Finance leases, if any, are included in property and equipment and Finance Lease Liability.

The total lease term is determined by considering the initial term per the lease agreement, which is adjusted to include any renewal options that the Organization is reasonably certain to exercise as well as any period that the Organization has control over the asset before the stated initial term of the agreement. If the Organization determines a reasonable certainty of exercising termination or early buyout options, then the lease terms are adjusted to account for these facts.

The Organization uses a risk-free rate as the discount rate for all classes of underlying assets when the interest rate is not implicitly or explicitly stated in the lease agreement at commencement date. The Organization does not recognize ROU assets and lease liabilities for leases with a term of 12 months or less. At December 31, 2025, the Organization did not have any leases that qualified for balance sheet recognition per ASC 842.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Recently Issued Financial Accounting Pronouncements
There are no recently issued accounting pronouncements that have a significant impact on the Organization's financial statements for the year ended December 31, 2025.

NOTE 3 – CASH AND CASH EQUIVALENTS

The Organization maintains cash balances at one financial institution. The bank accounts at the financial institution are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000. Total cash on deposit at December 31, 2025 was $322,014. The account balance at year-end exceeded the federally insured limit by $72,014. The Organization believes it is not exposed to any significant credit risk on its cash balances and has not incurred any loss on such accounts.

NOTE 4 – LIQUIDITY AND AVAILABILITY OF FINANCIAL ASSETS

Financial assets available for general expenditures, that is, without donor or other restrictions limiting their use, within one year of the balance sheet date, are comprised of the following:

Cash and Cash Equivalents	$	349,919
Investments		50,000
Grants Receivable		540,590
Total		940,509
Net Assets with Donor Restrictions		(575,726)
Financial Assets Available to Meet Expenditures Over the next 12 months	$	364,783

NOTE 5 – GRANTS RECEIVABLE

Grants receivable represent public and private grant funds that were not yet received by the Organization as of December 31, 2025. At year-end, grants receivable consisted of $540,590. Management determined that the outstanding balance was collectible; therefore, an allowance for doubtful accounts was not recorded. The beginning and ending balances in grants receivable at December 31, 2025 consist of the following:

		2025		2024
Kellogg Foundation	$	375,000	$	225,000
New Orleans Recreation & Culture Fund		-		7,000
Department of Health and Human Services		96,369		-
Americorps		67,965		-
Southern Educator		1,256		-
	$	540,590	$	232,000

NOTE 6 – FIXED ASSETS

A summary of fixed assets at December 31, 2025 is as follows:

Furniture and Equipment	$ 17,886
Less: Accumulated Depreciation	(12,735)
Total Fixed Assets, Net	$ 5,151

Depreciation expense for the year ended December 31, 2025 was $3,434.

NOTE 7 – FAIR VALUE MEASUREMENTS

The Organization adopted FASB ASC 820, *Fair Value Measurements and Disclosures*, which defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. FASB ASC 820 also establishes a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value.

The standard describes three levels of input that may be used to measure fair value:

- **Level 1:** Quoted prices (unadjusted) in active markets for identical assets or liabilities that OR can access.
- **Level 2:** Observable inputs other than Level 1 quoted prices, including quoted prices for similar assets or inputs corroborated by market data.
- **Level 3:** Unobservable inputs that are supported by little or no market activity.

Fair Value of investments measured at December 31, 2025 are as follows:

	Quoted Prices in Active Market for Identical Assets (Level 1)	Significant Other Observable for Identical Inputs (Level 2)	Significant Other Unobservable Inputs (Level 3)	Total
Certificate of Deposit	$ -	$ 50,000	$ -	$ 50,000
Total Investments	$ -	$ 50,000	$ -	$ 50,000

NOTE 8 – INVESTMENTS

Investments consist entirely of certificates of deposit held at financial institutions totaling $50,000 as of December 31, 2025. The Organization measures investments at fair value on a recurring basis. Certificates of deposit are classified as Level 2 investments within the fair value hierarchy because their values are based on observable market information for similar instruments.

NOTE 9 – NET ASSETS WITH DONOR RESTRICTIONS

The Organization complies with all donor restrictions and monitors the use of restricted funds to ensure alignment with donor intent. Net assets released from restrictions during the year totaled $2,115,133, primarily due to satisfaction of purpose and time restrictions. As of December 31, 2025, net assets with donor restrictions totaled $575,726.

Grantor	2025
W.K. Kellogg Foundation	$ 375,000
Greater New Orleans Foundation	20,000
Baptist Community Ministries	49,682
Alliance for Early success	88,902
Geaux Far	14,146
Program Services	27,996
	$ 575,726

NOTE 10 – CONTINGENCIES

As of December 31, 2025, there were no matters relating to existing or possible litigation or refunds of grant proceeds.

NOTE 11 – REVENUE CONCENTRATIONS

The Organization's revenues consist of a mix of private foundation grants, state grants, federal grants, and contributions. During the year ended December 31, 2025, the Organization had three grantors that represented a total of 43% of total revenues. As of December 31, 2025, the Organization had $96,369 outstanding receivables from those grantors.

NOTE 12 – RELATED PARTY TRANSACTIONS

The Organization partnered with Elite Teachers Institute (ETI), a related entity, to create the Child Development Associate (CDA) training certification program. The Organization and ETI have common ownership. The program is six (6) months and offers help to young adults, parents, and others who are passionate about children, and provides guidance and financial assistance to help those individuals enter the field of early care and education and achieve the goal of addressing the critical shortage of early childhood teachers. For the year ended December 31, 2025, the Organization paid a total of $464,000 to ETI for CDA school participant costs and are reported on the statement of functional expenses.

The Organization also partnered with Wilcox Academy, a related entity, to provide On-the-Job Learning services. For the year ended December 31, 2025, the Organization paid $27,113 to Wilcox Academy for services provided under this program. These costs are included in the statement of functional expenses.

NOTE 13 – CONTRIBUTED NONFINANCIAL ASSETS

The Organization's contributed nonfinancial assets consisted of donated office space provided by Wilcox Academy. The office space is utilized in carrying out the Organization's program and administrative activities and is not monetized prior to use. For the year ended December 31, 2025, the estimated fair value of contributed use of facilities was $12,000. This amount is reported as contributed nonfinancial assets in the statement of activities and a corresponding occupancy expense in the statement of functional expenses.

NOTE 14 – NET ASSETS ADJUSTMENT

Management determined a net assets adjustment was necessary to properly state beginning net assets. This adjustment is an entry booked directly to net assets totaling $18,627 to clean up certain balances related to prior years.

NOTE 15 - SUBSEQUENT EVENTS

Management evaluated subsequent events as of September 25, 2026, which is the date these financial statements were available to be issued. Management noted that there are no additional disclosures or adjustments required to the financial statements.

Luther Speight & Company, LLC
Certified Public Accountants and Consultants

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors of
For Providers By Providers
New Orleans, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of For Providers By Providers (a nonprofit corporation) ("the Organization"), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 25, 2026.

Report on Internal Control Over Financial Reporting
In planning and performing our audit of the financial statements, we considered the Organization's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control. Accordingly, we do not express an opinion on the effectiveness of the Organization's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified a certain deficiency in internal control, described in the accompanying schedule of findings and responses as Finding #2025-001 that we consider to be a significant deficiency.

Report on Compliance and Other Matters
As part of obtaining reasonable assurance about whether the Organization's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and noncompliance with which could have a direct and material effect on the financial statements. The results of our tests disclosed an instance of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and responses as Finding #2025-002.

The Organization's Response to Findings
Government Auditing Standards requires the auditor to perform limited procedures on the Organization's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Organization's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Luther Speight & Co. CPAs

Luther Speight & Company CPAs
New Orleans, Louisiana
September 25, 2026

FOR PROVIDERS BY PROVIDERS
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR DECEMBER 31, 2025

Section I – Summary of Auditor's Results

Financial Statements

An unmodified opinion was issued on the financial statements of the auditee.

Internal Control Over Financial Reporting:

Material weaknesses identified?	_____ yes	___X___ no
Significant deficiencies identified not considered to be material weaknesses?	___X___ yes	_____ no

Noncompliance material to financial statements noted? ___X___ yes _____ no

Federal Awards

The Organization did not have over $1,000,000 in federal expenditures, so this section is not applicable for the year ended December 31, 2025.

FOR PROVIDERS BY PROVIDERS
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR DECEMBER 31, 2025

Section II – Financial Statement Findings

FINDING #2025-001 – PROCEDURES AND INTERNAL CONTROLS RELATED TO DISBURSEMENTS AND BANK RECONCILIATIONS NOT ADEQUATE (SIGNIFICANT DEFICIENCY)

CRITERIA:
Management is responsible for establishing and maintaining effective internal controls over financial reporting, including cash disbursements and bank reconciliations. Effective controls include documented policies and procedures requiring proper authorization of expenditures, retention of supporting documentation, timely preparation of bank reconciliations, and independent review and approval of key financial activities.

CONDITION:
During our audit procedures, we noted that the Organization does not maintain formal documented approval procedures for disbursements. Expenditures are typically approved verbally or through direct messaging, and evidence of such approvals is not retained. In addition, although monthly bank reconciliations are prepared, they are not independently reviewed by management.

CAUSE:
The Organization has not implemented formal policies and procedures requiring the documentation and retention of disbursement approvals or the independent review and approval of monthly bank reconciliations.

EFFECT:
The lack of documented approvals and independent review procedures increases the risk that unauthorized transactions, errors, omissions, duplicate payments, or misappropriation of assets may occur and remain undetected. These deficiencies may also result in inaccurate financial reporting and insufficient audit evidence to support financial transactions.

RECOMMENDATION:
Management should strengthen its internal control policies by implementing formal procedures requiring: (1) documented authorization and retention of disbursement approvals; (2) independent review and approval of bank reconciliations; and (3) retention of supporting documentation evidencing review and approval. These procedures will help ensure accountability, improve financial reporting accuracy, and provide a complete audit trail.

MANAGEMENT RESPONSE:
Management agrees with the finding and has taken steps to further strengthen the Organization's internal controls over disbursements and bank reconciliations.

FOR PROVIDERS BY PROVIDERS
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED DECEMBER 31, 2025

FINDING #2025-001 – PROCEDURES AND INTERNAL CONTROLS RELATED TO DISBURSEMENTS AND BANK RECONCILIATIONS NOT ADEQUATE (SIGNIFICANT DEFICIENCY) (CONTINUED)

During 2025, expenditures and approvals were documented through designated internal Slack channels and/or email to maintain supporting evidence of authorization.

The Organization is strengthening this existing process by implementing a more formal expenditure authorization and tracking document. The enhanced process will document the authorization of expenditures and identify the appropriate program and grant allocation at the time the expenditure is approved, rather than completing or confirming those allocations during the reconciliation process. This will create a more consistent audit trail from authorization through payment and reconciliation and strengthen financial and grant-level expenditure tracking.

The Organization has also engaged a new CPA and has formalized procedures for the review and approval of monthly bank reconciliations, including maintaining documentation of the completed review. These enhanced procedures will be incorporated into the Organization's financial policies and procedures to support consistent implementation and ongoing compliance.

FINDING #2025-002 – TIMELY SUBMISSION OF ANNUAL AUDIT REPORT TO THE LOUISIANA LEGISLATIVE AUDITOR (NON-COMPLIANCE)

CRITERIA:
Louisiana Revised Statute 24:513 requires that Agencies receiving federal, state, or local government funding from the State of Louisiana submit an independent financial statement engagement to the Louisiana Legislative Auditor's (LLA) office within six months from their fiscal year end.

CONDITION:
The Organization's independent audit report was not finalized and submitted by the original statutory deadline. The Organization obtained an extension from the LLA through September 30, 2026. In accordance with state requirements, a finding is still required to be reported.

CAUSE:
The Organization needed additional time to finalize the audit and related reporting requirements.

EFFECT:
The audit report was not submitted by the statutory deadline; however, the Organization obtained an approved extension from the Louisiana Legislative Auditor through September 30, 2026. While the extension allowed additional time to complete the engagement, state reporting requirements still necessitate reporting the delayed submission as a compliance finding.

FOR PROVIDERS BY PROVIDERS
SCHEDULE OF FINDINGS AND RESPONSES
FOR THE YEAR ENDED DECEMBER 31, 2025

FINDING #2025-002 – TIMELY SUBMISSION OF ANNUAL AUDIT REPORT TO THE LOUISIANA LEGISLATIVE AUDITOR (NON-COMPLIANCE) (CONTINUED)

RECOMMENDATION:
Management should continue to evaluate opportunities to enhance the timing of year-end closing and audit preparation processes to facilitate the timely completion and submission of future audit reports. Coordination among management, staff, and external auditors should help support compliance with applicable reporting deadlines.

MANAGEMENT RESPONSE:
Management agrees with the revised finding and acknowledges that the Organization's independent audit report was not finalized and submitted by the original statutory deadline. For Providers By Providers initiated the audit process in May 2026 and requested an extension from the Louisiana Legislative Auditor on June 30, 2026, which was approved through September 30, 2026. Management understands that the approved extension does not eliminate the requirement to report the delayed submission as a compliance finding.

The Organization has taken steps to strengthen its financial reporting and audit readiness, including engaging a new CPA, formalizing procedures for the documented review and approval of monthly bank reconciliations, and implementing a more formal expenditure authorization and tracking process. These improvements are intended to maintain organized supporting documentation, strengthen the audit trail, and support more efficient year-end closing and audit preparation.

Management remains committed to initiating future audit engagements sufficiently in advance of applicable deadlines and coordinating with staff, the CPA, and the independent auditor to monitor outstanding requests and reporting timelines. The Organization will continue evaluating and improving these processes to support timely completion and submission of future audit reports.

FOR PROVIDERS BY PROVIDERS
SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2025

Finding #	Description	Resolved/Unresolved
2024-001	Timely Submission of Annual Audit Report	Unresolved (2025-002)

FOR PROVIDERS BY PROVIDERS
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO THE AGENCY HEAD OR CHIEF EXCUTIVE OFFICER
FOR THE YEAR ENDED DECEMBER 31, 2025

Agency Head Name: Rochelle Wilcox, CEO

Purpose	**Amount**
Salary	$93,173
Benefits-Insurance	-
Benefits-Retirement	2,842
Benefits-Section 125	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	(2,042)
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-



Luther Speight & Company, LLC
Certified Public Accountants and Consultants

FOR PROVIDERS BY PROVIDERS

STATEWIDE AGREED-UPON PROCEDURES REPORT

FOR THE YEAR ENDED DECEMBER 31, 2025

Luther Speight & Company, LLC
Certified Public Accountants and Consultants

INDEPENDENT ACCOUNTANT'S REPORT
ON APPLYING AGREED-UPON PROCEDURES

To the Members of the Board of Trustees of the
For Providers by Providers
and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2025, through December 31, 2025. For Providers by Providers' management is responsible for those C/C areas identified in the SAUPs.

For Providers by Providers agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 1, 2025, through December 31, 2025. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

Written Policies and Procedures

1. Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories (if applicable to public funds and the entity's operations):

a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.

Results: *We performed the above procedures and noted no exceptions.*

b) ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the public bid law; and (5) documentation required to be maintained for all bids and price quotes.

Results: *We performed the above procedures and noted no exceptions.*

c) ***Disbursements***, including processing, reviewing, and approving.

Results: *Exception noted, no disbursement Process present.*

Management response: *For Providers By Providers uploaded the documentation requested for the selected disbursement transactions. The materials provided include available invoices, receipts, contracts, payment records, and other supporting information applicable to the transactions reviewed. These documents are submitted in response to the agreed-upon procedures request and are not an acknowledgment of a finding or deficiency.*

d) ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

Results: *We performed the above procedures and noted no exceptions.*

e) ***Payroll/Personnel***, including (1) payroll processing, and (2) reviewing and approving time and attendance records, including leave and overtime worked.

Results: *We performed the above procedures and noted no exceptions.*

f) ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process

Results: *We performed the above procedures and noted no exceptions.*

g) ***Credit Cards (and debit cards, fuel cards, P-Cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases)

Results: *After reviewing the employee handbook, and the financial policies and procedures, we came to the conclusion that entity does not have policy on credit cards.*

Management response: *For Providers By Providers has established written procedures governing organizational credit and debit card use. The procedures address authorized users, allowable business expenses, prohibited uses, card custody, required receipts and supporting documentation, statement reconciliation, approval, and monitoring. These requirements are communicated to individuals authorized to use an organizational card*

h) ***Travel and expense reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

Results: *We performed the above procedures and noted no exceptions.*

i) ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) requirement that all employees, including elected officials, annually attest through signature verification that they have read the entity's ethics policy.

Results: *Not applicable, For Providers by Providers is a non-profit entity.*

j) ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

Results: *Not applicable, as the entity has no debt.*

k) ***Information Technology Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

Results: *We performed the above procedures and noted no exceptions.*

l) ***Prevention of Sexual Harassment***, including R.S.42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results: *Not applicable, For Providers by Providers is a non-profit entity.*

Board or Finance Committee

2. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

Results: *We performed the above procedures and noted no exceptions.*

b) For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget-to-actual, at a minimum, on all special revenue funds. Alternately, for those entities reporting on the nonprofit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.

Results: *Not applicable. For Providers by Providers is a non-profit entity.*

c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

Results:
Not applicable. For Providers by Providers is a non-profit entity.

d) Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Results: *Not applicable, there were no audit findings for prior year and entity's 2024 audit was accepted by the LLA.*

Bank Reconciliations

3. Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for selected each account, and observe that:

Results*: We performed the step above without exception.*

a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);

Results: *We performed the step above without exception.*

b) Bank reconciliations include written evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each within 1 month of the date the reconciliation was prepared (e.g., initialed and dated or electronically logged); and

Results: *We did not observe any evidence that a member of management or a board member who does not handle cash, posts ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared.*

Management's Response: *Bank reconciliations are prepared and reviewed as part of the organization's financial close process. The reviewer is an appropriate individual who is separate from the preparation function, to the extent applicable. Evidence of review may include a signature, initials and date, electronic approval, email confirmation, or other retained documentation. Management will continue to retain the available reconciliation and review records*

c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement's closing date, if applicable.

Results: *We noted that there were no reconciling items that have been outstanding for more than 12 months from the statement closing date. No exceptions noted.*

Collections

4. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

Results: *LSC noted that the entity does not have any deposit sites and does not collect cash or checks at its office location. Any money received is via electronic payment or ACH.*

5. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

Results*: LSC noted that the entity does not have any deposit sites and does not collect cash or checks at its office location. Any money received is via electronic payment or ACH.*

a) Employees responsible for cash collections do not share cash drawers/registers.

b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit.

c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.

d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee/official verifies the reconciliation.

6. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was enforced during the fiscal period.

***Results**: LSC noted that the entity does not have any deposit sites and does not collect cash or checks at its office location. Any money received is via electronic payment or ACH.*

7. Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc. Obtain supporting documentation for each of the 10 deposits and:

***Results**: LSC noted that the entity does not have any deposit sites and does not collect cash or checks at its office location. Any money received is via electronic payment or ACH.*

a) Observe that receipts are sequentially pre-numbered.

b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

c) Trace the deposit slip total to the actual deposit per the bank statement.

d) Observe the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than $100 and the cash is stored securely in a locked safe or drawer).

e) Trace the actual deposit per the bank statement to the general ledger.

Non-Payroll Disbursements (excluding card purchases/payments, travel reimbursements, and petty cash purchases)

8. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select all locations (or all locations if less than 5).

***Results**: We performed the above procedures and noted no exceptions.*

9. For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

***Results**: We performed the above procedures and noted no exceptions.*

a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.

***Results**: No exceptions noted.*

b) At least two employees are involved in processing and approving payments to vendors.

***Results:** No exceptions noted.*

The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.

***Results:** No exceptions noted.*

c) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.

***Results:** No exceptions noted.*

d) Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

***Results**: No exceptions noted.*

10. For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:

***Results**: We performed the above procedures and noted no exceptions.*

a) Observe whether the disbursement matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity.

***Results**: We performed the above procedures and noted no exceptions.*

b) Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.

***Results:** We performed the above procedures and noted no exceptions.*

11. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

***Results:** Exception noted, not approved by personal authorized to disburse funds. there is no Approval process present.*

***Management's Response:** Disbursements, including electronic payments, are approved by individuals authorized under the organization's financial procedures. Approval may be documented through an electronic payment platform, accounting-system workflow, email authorization, initials and dates, or other supporting records. For the transactions selected, management has provided or will provide the available documentation requested to demonstrate the applicable approval process.*

Credit Cards/Debit Cards/Fuel Cards/P-Cards

12. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

***Results**: Exception Noted, we were not able to obtain listing from management of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period.*

***Management's Response:** For Providers By Providers will provide the requested listing of organizational credit cards, debit cards, fuel cards, and P-Cards applicable to the year ended December 31, 2025, including available information concerning authorized cardholders or the individuals responsible for the cards. Management will also provide the available 2025 card statements requested for review. The organization maintains a centralized record of organizational cards and authorized users and updates it as needed.*

13. Using the listing prepared by management, randomly select 5 cards (or all cards if less than that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:

***Results**: Not applicable*

a) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved), by someone other than the authorized card holder. [Note: Requiring such approval may constrain the legal authority of certain public officials (e.g., mayor of a Lawrason Act municipality); these instances should not be reported.]

***Results**: Not applicable.*

b) Observe that finance charges and late fees were not assessed on the selected statements.

***Results:** Not applicable.*

14. Using the monthly statements or combined statements selected under #12 above, <u>excluding fuel cards</u>, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e., each card should have 10 transactions subject to testing). For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and note whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

***Results:** Not applicable.*

a) Using the list of terminated employees obtained in Payroll and Personnel procedure identify those individuals who had access to cards and randomly select 5 terminated employees (or all terminated employees with card access if less than 5) from this population. Observe evidence that the cards have been deactivated for these terminated employees. In cases where a card is shared by multiple users, obtain evidence that the terminated employees' authorization has been removed.

***Results**: Not applicable.*

Travel and Travel-Related Expense Reimbursements (excluding card transactions)

15. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

a) If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established by the U.S. General Services Administration (www.gsa.gov).

b) If reimbursed using actual costs, observe the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.

c) Observe each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).

d) Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

***Results**: Not applicable. Travel expenses were recorded for the fiscal year, but were paid directly so it was not classified as a reimbursement*

Contracts

16. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

***Results**: Not applicable. LSC noted that the entity did not have any contracts present for the client as of year-end so this area is not applicable.*

a) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.

***Results**: Not applicable.*

b) Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter).

***Results**: Not applicable.*

c) If the contract was amended (e.g., change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, was approval documented).

***Results**: Not applicable.*

d) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

***Results**: Not applicable.*

Payroll and Personnel

17. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

***Results:** We performed the above procedures and noted no exceptions.*

18. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:

***Results:** We performed the above procedures and noted no exceptions.*

a) Observe all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory). (Note: Generally, officials are not eligible to earn leave and do not document their attendance and leave. However, if the official is earning leave according to a policy and/or contract, the official should document his/her daily attendance and leave.)

***Results:** We performed the above procedures and noted no exceptions.*

b) Observe whether supervisors approved the attendance and leave of the selected employees or officials.

Results: *We performed the above procedures and noted no exceptions.*

c) Observe any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.

Results: *We performed the above procedures and noted no exceptions.*

d) Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

Results: *We performed the above procedures and noted no exceptions.*

19. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee or officials' cumulative leave records, agree the pay rates to the employee or officials authorized pay rates in the employee or officials' personnel files, and agree the termination payment to entity policy.

Results*: We performed the above procedures and noted no exceptions.*

20. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Results*: We performed the above procedures and noted no exceptions.*

Ethics

21. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure, obtain ethics documentation from management, and:

Results*: This area is not appliable. The entity is a non-profit.*

a) Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

Results*: Not applicable.*

b) Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

***Results**: Not applicable.*

22. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

***Results**: Not applicable.*

Debt Service

23. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

***Results**: Not applicable, as the entity does not have any outstanding debt.*

24. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

***Results**: Not applicable, as the entity does not have any outstanding debt.*

Fraud Notice

25. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.

***Results**: Not applicable, entity did not have any misappropriations of public funds and assets during the fiscal period.*

26. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

***Results**: LSC noted that we were not able to observe that the entity has posted on its premises and website* concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

***Management's Response:** For Providers By Providers will confirm that the notice concerning the reporting of misappropriation, fraud, waste, or abuse of public funds is posted as required at the organization's premises and on its website. The organization will periodically verify that the notice remains current, visible, and accessible. This response describes the organization's compliance procedure and is not an acknowledgment of a finding.*

Information Technology Disaster Recovery/Business Continuity

27. Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."**

a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if no written documentation, inquire of personnel responsible for backing up critical data) and observe that such backup occurred within the past week. If backups are stored on a physical medium (e.g., tapes, CDs), observe evidence that backups are encrypted before being transported.

***Results:** We performed the above procedures and discussed the results with management.*

b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

***Results:** We performed the above procedures and discussed the results with management.*

c) Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

***Results:** We performed the above procedures and discussed the results with management.*

28. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #9C. Observe evidence that the selected terminated employees have been removed or disabled from the network.

***Results:** We performed the above procedures and discussed the results with management.*

29. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- *Hired before June 9, 2020 - completed the training; and*
- *Hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.*

Results: *We performed the above procedures and discussed the results with management.*

Sexual Harassment

30. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

Results*: This area is not appliable. The entity is a non-profit.*

31. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

Results*: This area is not applicable. The entity is a non-profit.*

32. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:

Results*: This area is not applicable. The entity is a non-profit.*

a) Number and percentage of public servants in the agency who have completed the training requirements;

Results*: Not applicable.*

b) Number of sexual harassment complaints received by the agency;

Results*: Not applicable.*

c) Number of complaints which resulted in a finding that sexual harassment occurred;

***Results**: Not applicable.*

d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

***Results**: Not applicable.*

e) Amount of time it took to resolve each complaint.

***Results**: Not applicable.*

We were engaged by For Providers by Providers to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of For Providers by Providers and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Luther Speight & Co. CPAs

Luther Speight & Company CPAs
New Orleans, Louisiana
September 25, 2026