NORTHSHORE FOOD BANK

Financial Statements with Supplementary Information

December 31, 2025

(With Independent Auditor's Report Thereon)

NORTHSHORE FOOD BANK

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GRIFFIN & FURMAN LLC
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Society of Louisiana CPAs

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Independent Auditor's Report

To the Board of Directors
of Northshore Food Bank

Opinion

We have audited the accompanying financial statements of Northshore Food Bank (a nonprofit corporation), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, cash flows, and functional expenses for the year then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Northshore Food Bank as of December 31, 2025, and the changes in its net assets and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Northshore Food Bank and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Northshore Food Bank's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

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Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- **Exercise professional judgment and maintain professional skepticism throughout the audit.**
- **Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.**
- **Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Northshore Food Bank's internal control. Accordingly, no such opinion is expressed.**
- **Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.**
- **Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Northshore Food Bank's ability to continue as a going concern for a reasonable period of time.**

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer is presented for purposes of additional analysis and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 1, 2026 on our consideration of Northshore Food Bank's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements, and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Northshore Food Bank's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Northshore Food Bank's internal control over financial reporting and compliance.

Griffin & Furman, LLC

Covington, Louisiana

June 1, 2026

NORTHSHORE FOOD BANK

Statement of Financial Position

December 31, 2025

Assets

Current assets:		
Cash and cash equivalents	$ 3,299,553	
Investments	1,817,849	
Grants receivable	100,000	
Accrued interest receivable	29,480	
Inventory	173,885	
Prepaid insurance	49,906	
Total current assets		5,470,673
Property and equipment, net		2,785,500
Total assets		$ 8,256,173

Liabilities and Net Assets

Current liabilities:		
Accounts payable and accrued expenses	$ 13,800	
Security deposits	2,900	
Deferred grant revenue	100,000	
Total current liabilities		116,700
Total liabilities		116,700
Net assets:		
Without donor restrictions	7,948,471	
With donor restrictions	191,002	
Total net assets		8,139,473
Total liabilities and net assets		$ 8,256,173

See accompanying notes to the financial statements.

NORTHSHORE FOOD BANK

Statement of Activities

For the Year Ended December 31, 2025

	Without Donor Restrictions	With Donor Restrictions	Total
Support and revenues:			
Food bank:			
In-kind donations	$ 832,046	-	832,046
Donations	1,069,923	-	1,069,923
Grants	247,858	372,400	620,258
Investment income, net	97,434	-	97,434
Interest income on cash and cash equivalents	97,960	-	97,960
Resale shop:			
In-kind donations	562,273	-	562,273
Sales	527,477	-	527,477
Rental income	40,100	-	40,100
Fundraising income	272,400	-	272,400
Other income	7,270	-	7,270
Net assets released from donor restrictions	299,519	(299,519)	-
Total support and revenues	4,054,260	72,881	4,127,141
Expenses:			
Program services:			
Food bank	2,244,452	-	2,244,452
Resale shop	809,950	-	809,950
Emergency assistance	1,333	-	1,333
Support services:			
General and administrative	146,333	-	146,333
Fundraising	116,716	-	116,716
Total expenses	3,318,784	-	3,318,784
Change in net assets	735,476	72,881	808,357
Net assets - beginning of year, as previously reported	7,281,178	49,938	7,331,116
Correction of prior-period classification error	(68,183)	68,183	-
Net assets - beginning of year, as corrected	7,212,995	118,121	7,331,116
Net assets - end of year	$ 7,948,471	191,002	8,139,473

See accompanying notes to the financial statements.

NORTHSHORE FOOD BANK

Statement of Cash Flows

For the Year Ended December 31, 2025

Cash flows from operating activities:		
Change in net assets	$ 808,357	
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	112,268	
Gains on investments	(44,235)	
(Increases) decreases in assets:		
Grants receivable	100,000	
Accrued interest receivable	(4,721)	
Inventory	(8,091)	
Prepaid insurance	(1,512)	
Increases (decreases) in liabilities:		
Accounts payable and accrued expenses	(11,053)	
Deferred rental revenue	(2,900)	
Deferred grant revenue	(100,000)	
Net cash provided by operating activities		848,113
Cash flows from investing activities:		
Purchases of investments	(1,493,732)	
Proceeds from sale of investments	1,199,580	
Purchases of property and equipment	(107,132)	
Net cash used by investing activities		(401,284)
Net increase in cash and cash equivalents		446,829
Cash and cash equivalents, beginning of year		2,852,724
Cash and cash equivalents, end of year		$ 3,299,553

See accompanying notes to the financial statements.

NORTHSHORE FOOD BANK

Statement of Functional Expenses

For the Year Ended December 31, 2025

	Program Services				Support Services			
	Food Bank	Resale Shop	Emergency Assistance	Program Total	General and Administrative	Fundraising	Support Total	Total
Advertising	$ 4,390	868	-	5,258	-	-	-	5,258
Cost of goods sold	-	527,018	-	527,018	-	-	-	527,018
Depreciation	16,424	19,004	-	35,428	76,840	-	76,840	112,268
Food	1,505,831	-	-	1,505,831	-	-	-	1,505,831
Insurance	68,190	16,384	-	84,574	7,427	-	7,427	92,001
Maintenance	14,434	5,205	-	19,639	6,156	-	6,156	25,795
Miscellaneous	40,520	3,154	1,333	45,007	-	-	-	45,007
Operating expenses	122,209	28,170	-	150,379	6,305	-	6,305	156,684
Payroll taxes	30,566	14,091	-	44,657	3,440	4,809	8,249	52,906
Professional fees	20,991	63	-	21,054	-	-	-	21,054
Salaries	392,604	180,993	-	573,597	44,192	61,767	105,959	679,556
Special events	-	-	-	-	-	50,140	50,140	50,140
Supplies	2,794	1,884	-	4,678	-	-	-	4,678
Utilities	25,499	13,116	-	38,615	1,973	-	1,973	40,588
Total expenses	$ 2,244,452	809,950	1,333	3,055,735	146,333	116,716	263,049	3,318,784

See accompanying notes to the financial statements.

(1) Nature of Business

Northshore Food Bank ("the Organization") is a not-for-profit organization located in Covington, Louisiana, whose purpose is to identify and address the needs of the poor in the Parish of St. Tammany. The Organization includes the following programs:

1. The Food Bank provides perishable and non-perishable food items to single and multi-member households three times a week and for the holidays.

2. The Resale Shop offers a variety of clothing and household items at reduced prices.

3. The Emergency Assistance Program helps individuals who are facing financial difficulties due to unforeseen circumstances with such expenses as utilities, rent, or pharmacy bills.

(2) Summary of Significant Accounting Policies

(a) Financial Statement Presentation

The financial statement presentation follows the recommendations of the FASB Accounting Standard Codification (ASC) section 958, *Not-for-Profit Entities*. Under FASB ASC section 958, net assets, revenues and gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, the net assets of the Organization are classified as net assets with or without donor restrictions as follows:

Net assets without donor restrictions: Net assets that are not subject to donor-imposed restrictions and may be expended for any purpose in performing the primary objectives of the Organization. The Organization's board may designate assets without restrictions for specific operational purposes from time to time.

Net assets with donor restrictions: Net assets subject to stipulations imposed by donors and grantors. Some donor restrictions are temporary in nature; those restrictions will be met by actions of the Organization or by the passage of time. Other donor restrictions are perpetual in nature, whereby the donor has stipulated the funds be maintained in perpetuity.

(b) Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of support and revenues and expenses during the period. Actual results could differ from those estimates.

(c) Functional Allocation of Expenses

The costs of program and supporting services activities have been summarized on a functional basis in the statement of activities and statement of functional expenses. Certain costs have been allocated among program and supporting services benefited. Salaries and related expenses are allocated based on estimates of time and effort. Occupancy, depreciation, utilities, insurance, and related facility costs are allocated based on estimated usage and square footage. All other expenses are charged directly to the applicable functional category whenever practicable..

(d) Cash and Cash Equivalents

The Organization's management considers all unrestricted highly liquid debt instruments purchased with an initial maturity of three months or less to be cash equivalents.

(e) Fair Values of Financial Instruments

Investments are recorded at fair value based on available market information and consist of certificates of deposit, equities, and bonds. Gains and losses on investments are reported in the statement of activities as increases or decreases in net assets without donor restrictions. Dividend, interest, and other investment income are reported in the period earned in the statement of activities as increases in net assets without donor restrictions. Investment return is presented net of investment fees.

The Organization discloses the fair value of its investments in a hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. Investments are recorded at fair value on a recurring basis. Nonrecurring fair value adjustments, if any, would typically involve donated property and equipment. There were no material nonrecurring fair value adjustments in 2025.

The three levels of the fair value hierarchy are described below:

Level 1 inputs are quoted prices in active markets for identical assets or liabilities that the Organization has the ability to access at the measurement date.

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly. These inputs may include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, or other market-corroborated inputs.

Level 3 inputs are unobservable inputs for the asset or liability and require the Organization to develop its own assumptions.

For assets measured at fair value on a recurring basis in periods after initial recognition, there were no transfers between Level 1 and Level 2, or transfers into or out of Level 3, during 2025. If such transfers were to occur, they would be recognized as of the actual date of the event.

The Organization's measurements of fair value are made on a recurring basis, and the valuation techniques for assets recorded at fair value were unchanged during 2025. The valuation techniques used are as follows:

Equities – Valued using quoted market prices in active markets.

Certificates of deposit – Valued using observable market inputs, including quoted prices for similar instruments, interest rates, and other market-corroborated inputs, and classified as Level 2.

Bonds – Valued using observable market inputs, including quoted prices for similar securities, yield curves, credit spreads, and other market-corroborated inputs, and classified as Level 2.

The Organization did not use Level 3 inputs to measure investments at fair value during 2025.

(f) Inventory

Resale Shop inventories are stated at the fair value at date of donation.

Food Bank inventory is comprised of donated food and purchased food. Donated food inventory, including food received, distributed and undistributed, is valued using the estimated fair value as determined by management. The average value used for the year ended December 31, 2025 was $1.29 per pound. Purchased food inventory is recorded at cost.

(g) Property and Equipment

Property and equipment are recorded at cost. Depreciation is provided on the straight-line method over the estimated useful lives as follows:

Asset	Years
Buildings	39
Vehicles	5
Equipment	7
Furniture and fixtures	5

Additions and betterments of $5,000 or more are capitalized, while maintenance and repairs that do not extend the useful lives of the respective assets are expensed in the current year. The Organization reviews its property for impairment whenever events or changes in circumstances indicate that the carrying value of an asset may not be recoverable. If the fair value is less than the carrying amount of the asset, an impairment loss is recognized for the difference. No impairment loss has been recognized during the year ended December 31, 2025.

(h) Compensated Absences

The Organization allows regular full-time employees with a minimum of three months or 90 days of employment to receive compensated absences. Employees are eligible to carry over to the following year up to 1 week of unused compensated absences.

(i) In-Kind Donations

Contributions of donated noncash assets are recorded at their fair values in the period received. Contributions of donated services that create or enhance nonfinancial assets or that require specialized skills, are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at their fair values in the period received. No amounts have been reflected in the statements for donated services because they did not meet the criteria for recognition under generally accepted accounting principles.

(j) Economic Dependency

The Organization receives a significant portion of its support from contributions and grants. Continued funding from donors, grantors, and the community is important to the Organization's ability to carry out its programs. Management monitors funding sources on an ongoing basis and maintains reserves to help manage fluctuations in support.

(k) Revenue Recognition and Receivables

The Organization recognizes revenue in accordance with accounting principles generally accepted in the United States of America applicable to not-for-profit entities. Contributions and grants are recognized when received or unconditionally promised, unless they contain donor-imposed conditions, in which case revenue is recognized when the conditions are substantially met. Exchange transaction revenue, including resale shop sales and rental income, is recognized when control of the promised goods or services is transferred to customers or tenants in an amount that reflects the consideration to which the Organization expects to be entitled.

- Contributions that are restricted by the donor are reported as increases in net assets without donor restrictions if the restrictions expire in the year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.
- Sales derived from the Resale Store are recognized when the exchange transaction occurs. Charges for service are recognized when the sale is complete.
- The Organization considers contracts for rental income a single performance obligation that is satisfied over time. Payment is also due over time in installments. Rental income is recognized in the month it is earned. Rental payments received in advance are deferred until earned. All leases between the Organization and the tenants of the property are operating leases.
- Fundraising income is generated primarily from the annual golf tournament and gala. Amounts received in excess of the fair value of direct donor benefits are recognized as contribution revenue. The exchange portion of event revenue is recognized when the related event occurs.
- Conditional contributions and grants are recognized as revenue when the barriers to entitlement have been overcome, and the right of release has occurred. Amounts received or awarded before conditions are substantially met are reported as deferred grant revenue.

Receivables are recorded at net realizable value. Based on historical experience, no allowance for uncollectible accounts was considered necessary as of December 31, 2025.

(l) Advertising Costs

The Organization expenses advertising cost as incurred. Advertising expense charged to operations for the year ended December 31, 2025 was $5,258.

(m) Income Taxes

The Organization is a tax-exempt corporation under Section 501(c)(3) of the Internal Revenue Code. Accordingly, no provisions for federal and state income taxes have been recorded in the accompanying financial statements. The Organization Form 990, Return of Organization Exempt from Income Tax, for the years 2022, 2023, and 2024, are subject to examination by the IRS, generally for three years after they were filed. 2025 Form 990 has not been filed as of the date of these financial statements.

(3) Liquidity and Availability of Financial Assets

The following reflects the Organization's financial assets as of December 31, 2025 reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the statement of financial position date.

Financial assets available within one year and free of donor or legal restrictions:	
Cash and cash equivalents - unrestricted	$ 3,299,553
Investments	1,817,849
Grants receivable	100,000
Total financial assets	5,217,402
Less amounts unavailable for general expenditure:	
Donor-restricted net assets	(191,002)
Financial assets available to meet cash needs for general expenditures within one year	$ 5,026,400

As part of its liquidity management, the Organization structures its financial assets to be available as general expenditures, liabilities, and other obligations come due. The Organization monitors liquidity on an ongoing basis and maintains cash and investments available to support operating needs.

(4) Investments

Investments consisted of the following as of December 31, 2025.

		Level 1	Level 2	Total
Corporate bonds	$	-	212,504	212,504
Certificates of deposit		-	1,313,340	1,313,340
Equities		292,005	-	292,005
Total	$	292,005	1,738,348	1,817,849

Investment income consisted of the following for the year ended December 31, 2025:

Interest/dividend income	$	61,382
Realized gains		776
Unrealized gains		43,459
Investment fees		(8,183)
Total investment income, net	$	97,434

(5) Inventory

Inventory consisted of the following as of December 31, 2025:

Donated and purchased food	$	86,101
Donated resale store items		87,786
Total inventory	$	173,885

(6) Property and Equipment

Property and equipment consisted of the following as of December 31, 2025:

Buildings	$	3,006,491
Land		256,846
Vehicles		230,172
Equipment		123,270
Furniture and fixtures		40,244
		3,657,023
Less: accumulated depreciation		(871,523)
Property and equipment, net	$	2,785,500

Depreciation expense amounted to $112,268 in 2025.

(7) Net Assets with Donor Restrictions

Net assets with donor restrictions are restricted for Food Bank programs. At December 31, 2025, net assets with donor restrictions totaled $191,002.

At the beginning of the year, the Organization had $118,121 of net assets with donor restrictions, as corrected for the prior-period classification error described in Note 13. During 2025, the Organization received additional net assets with donor restrictions totaling $372,400. Restrictions were satisfied for $299,519 of these funds during the year.

(8) Concentrations of Credit Risk

Financial instruments that potentially subject the Organization to concentrations of credit risk consist principally of cash and cash equivalents and receivables. The Organization's policy is to not require receivables to be collateralized. The Organization maintains its cash and cash equivalents in several local financial institutions in Louisiana. The balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to $250,000. At December 31, 2025, the balances of cash did not exceed the FDIC insurance. The Organization maintains cash and investment balances with investment brokerage firms. The Securities Investor Protection Corporation (SIPC) insures accounts at each institution up to $500,000. The balances of cash and investments held by investment brokerage firms did not exceed SIPC insurance at December 31, 2025. The Organization has not experienced any losses in these accounts and management believes they are not exposed to any significant credit risk.

(9) Leases

The Organization leases office space to United Way of Southeast Louisiana under a modified gross lease agreement for approximately 2,400 square feet of office space located at 834 North Columbia Street, Covington, Louisiana. The original lease commenced on March 15, 2021, and expires on March 14, 2026. Monthly rent under the lease was $2,900 for the first 36 months of the lease term and $3,100 for the final 24 months of the original lease term.

Rental income under the lease totaled $40,100 for the year ended December 31, 2025 and is included in rental income in the accompanying statement of activities. The Organization held a refundable security deposit of $2,900 as of December 31, 2025, which is included in security deposits in the accompanying statement of financial position.

Future minimum lease payments to be received under the original lease agreement as of December 31, 2025 are as follows:

2026	$ 6,200

The lease agreement provided the lessee with two options to renew the lease for additional two-year terms. Under the lease agreement, rent during any renewal term increases by 5% over the rent in effect during the immediately preceding term.

On March 15, 2026, the lessee exercised its option to renew the lease for one additional two-year term, beginning March 15, 2026, and ending March 14, 2028. Monthly rent during the renewal term is $3,255. The renewal was evaluated as a subsequent event and is not included in the future minimum lease payments table above.

(10) In-Kind Donations

Donated food and resale shop items are recognized as contributed nonfinancial asset revenue at estimated fair value when received. Donated food distributed and donated resale shop items sold or otherwise used are recognized as expenses in the period distributed, sold, or used. Donated items remaining on hand at year-end are included in inventory. In-kind donations for the year ended December 31, 2025 included in the financial statements were as follows:

Food Bank:	
Donated food	$ 832,046
Resale Shop:	
Thrift store inventory	562,273
Total in-kind donations	$ 1,394,319

Donated food consists primarily of food commodities received from individuals, businesses, and other organizations. The Organization uses donated food in carrying out its program activities by distributing food to individuals and families in need. The fair value of donated food is determined using an average price per pound of donated food, which management believes approximates the price that would be received for similar food items in the principal market for donated food commodities.

Donated resale shop items consist primarily of clothing, household goods, furniture, and other miscellaneous goods received from the public. The Organization generally monetizes these donated goods through sale in its resale shop, with proceeds used to support the Organization's programs and operations. The fair value of donated resale shop items is estimated based on historical selling prices and comparable sales of similar items in the Organization's resale shop, including average selling prices by department or item category. Management considers the Organization's resale shop to be the principal market for these donated goods.

The Organization's policy related to gifts-in-kind is to utilize contributed nonfinancial assets in carrying out its mission. Donated food is generally distributed through the Organization's food bank programs, and donated resale shop items are generally sold through the Organization's resale shop. If an asset is donated that cannot be used in the normal course of operations, the asset may be sold at fair market value as determined by appraisal, specialist valuation, or other relevant market information, depending on the nature of the asset.

All contributed nonfinancial assets received by the Organization for the year ended December 31, 2025 were considered without donor restrictions and were available to be used by the Organization as determined by the board of directors and management.

(11) Related Party Transactions

The Organization's management and Board of Directors have reviewed all transactions for the year ended December 31, 2025 and determined that there were no related party transactions or relationships requiring disclosure under generally accepted accounting principles.

(12) Commitments and Contingencies

Except as disclosed in Note 9, as of December 31, 2025, the Organization had no known material commitments under noncancelable contracts and no known legal contingencies. The Organization is not currently a party to any litigation, claims, or assessments that would have a material impact on its financial position or operations.

(13) Correction of Prior-Period Net Asset Classification

During the year ended December 31, 2025, management determined that certain donor-restricted amounts had been incorrectly classified as net assets without donor restrictions at the beginning of the year. Accordingly, beginning net assets with donor restrictions were increased by $68,183, and beginning net assets without donor restrictions were decreased by $68.183. The correction had no effect on total beginning net assets, revenues, expenses, change in net assets, or total ending net assets.

(14) Evaluation of Subsequent Events

The Organization has evaluated subsequent events through June 1, 2026, the date that the financial statements were available to be issued.

NORTHSHORE FOOD BANK

Schedule of Compensation, Benefits, and Other Payments to Agency Head or Chief Executive Officer

For the Year Ended December 31, 2025

Agency Head Name: **Yvette Roussel, Chief Executive Officer**

Purpose	Amount
Salary	$ -
	-

There were no payments for the benefit of the Chief Executive Officer that were derived from the public funds that the Organization receives.

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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

To the Board of Directors of
Northshore Food Bank

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Northshore Food Bank (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated June 1, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Northshore Food Bank's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Northshore Food Bank's internal control. Accordingly, we do not express an opinion on the effectiveness of Northshore Food Bank's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Northshore Food Bank's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Northshore Food Bank's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Griffin & Furman, LLC

Covington, Louisiana

June 1, 2026

NORTHSHORE FOOD BANK

Schedule of Findings

For the Year Ended December 31, 2025

Summary of Auditor's Results:

1. **Type of Report Issued - Unmodified**

2. **Internal Control Over Financial Reporting**
    a. **Significant Deficiencies - No**
    b. **Material Weaknesses - No**

3. **Compliance and Other Matters - No**

4. **Management Letter - No**

NORTHSHORE FOOD BANK

Status of Prior Year Findings

For the Year Ended December 31, 2025

Not applicable.