

WEBSTER PARISH FIRE PROTECTION
DISTRICT NO. 4
Dubberly, Louisiana

ANNUAL FINANCIAL STATEMENTS

DECEMBER 31, 2018

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Financial Statements
As of and for the year ended December 31, 2018

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WISE, MARTIN & COLE, L.L.C.

CERTIFIED PUBLIC ACCOUNTANTS

601 Main Street P. O. Box 897
Minden, Louisiana 71058-0897
(318) 377-3171 Fax (318) 377-3177

MICHAEL W. WISE, CPA
CARLOS E. MARTIN, CPA
KRISTINE H. COLE, CPA

KRISTIE K. MARTIN, CPA
HANNAH M. COLVIN, CPA

MEMBERS
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Commissioners of the
Webster Parish Fire Protection District No. 4
Dubberly, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of the Webster Parish Fire Protection District No. 4 as of and for the year ended December 31, 2018, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Service Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that budgetary comparison schedule on page 11 be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the Management Discussion and Analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic or historical context. Such information is the responsibility of management. The required supplementary information

was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The supplementary information contained in Schedules 2 and 3, is presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

We are not independent with respect to Webster Parish Fire Protection District No. 4.

Wase Martin & Cole, LLC

Minden, Louisiana

June 25, 2019

BASIC FINANCIAL STATEMENTS

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Statement of Net Position
December 31, 2018

	<u>Governmental Activities</u>
ASSETS	
Cash	\$ 112,278
Accounts receivable	177,830
Prepaid	425,397
Capital assets (net)	<u>365,640</u>
TOTAL ASSETS	<u><u>1,081,145</u></u>
 LIABILITIES	
Accounts payable and accrued expenses	<u>6,997</u>
TOTAL LIABILITIES	<u><u>6,997</u></u>
 NET POSITION	
Net investment in capital assets	365,640
Unrestricted	<u>708,508</u>
TOTAL NET POSITION	<u><u>\$ 1,074,148</u></u>

See accountants' compilation report.

STATEMENT B

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Statement of Activities
For the year ended December 31, 2018

<u>Functions/Programs</u>	<u>Expenses</u>	<u>Program revenues</u>	<u>Governmental activities</u>
		<u>Operating grants & contributions</u>	<u>Net (expenses)/ revenue</u>
Governmental activities:			
Public safety - fire protection	\$ 87,283	\$ 500	\$ (86,783)
General revenues:			
Property taxes levied for general purposes			177,161
Intergovernmental - fire insurance rebate			4,265
Interest income			945
Total general revenues			<u>182,371</u>
Change in net position			95,588
Net position - beginning, as originally stated			973,117
Prior period adjustment			<u>5,443</u>
Net position - beginning, restated			<u>978,560</u>
Net position - ending			<u>\$ 1,074,148</u>

See accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Balance Sheet - Governmental Fund
December 31, 2018

ASSETS	
Cash and cash equivalents	\$ 112,278
Accounts receivables	177,830
Prepaid	<u>419,840</u>
TOTAL ASSETS	<u>\$ 709,948</u>
 LIABILITIES	
Accounts payable	<u>\$ 6,997</u>
 DEFERRED INFLOW OF RESOURCES	
Unavailable ad valorem taxes	<u>10,365</u>
 FUND BALANCE	
Nonspendable	419,840
Unassigned	<u>272,746</u>
TOTAL FUND BALANCE	<u>692,586</u>
 TOTAL LIABILITIES, DEFERRED INFLOW OF RESOURCES, AND FUND BALANCE	 <u>\$ 709,948</u>

See accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
to the Government-wide Financial Statement of Net Position
December 31, 2018

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund Balance, Total Governmental Fund (Statement C)	\$ 692,586
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund	365,640
Other assets used in governmental activities that are not financial resources and, therefore, are not reported in the fund financial statements	5,557
Deferred revenues are not financial resources and, therefore, are not reported in the governmental fund	<u>10,365</u>
Net Position of Governmental Activities (Statement A)	<u><u>\$ 1,074,148</u></u>

See accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Statement of Revenues, Expenditures and Changes in Fund Balance
Governmental Fund
For the year ended December 31, 2018

REVENUES	
Ad valorem taxes	\$ 184,484
Intergovernmental	4,765
Interest	945
TOTAL REVENUES	<u>190,194</u>
EXPENDITURES	
Public safety	
Repair and maintenance	30,069
Truck maintenance	949
Firefighting supplies	5,116
Utilities	3,443
Insurance	10,258
Incentive pay	2,962
Office expense	1,255
Legal and professional	1,100
Administrative collection fee	6,440
Miscellaneous	44
Capital outlay	<u>19,410</u>
TOTAL EXPENDITURES	<u>81,046</u>
Excess of revenues over expenditures	109,148
Fund balances - beginning	<u>583,438</u>
Fund balances - ending	<u>\$ 692,586</u>

See accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund
Balance of the Governmental Fund to the Statement of Activities
For the Year Ended December 31, 2018

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balance, Governmental Fund (Statement E)	\$ 109,148
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation exceeds capital outlays in the current period.	(6,352)
Other expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds	114
Some revenues reported in the Statement of Activities are not available as current financial resources and, therefore, are not reported as revenues in governmental fund.	<u>(7,322)</u>
Change in Net Position of Governmental Activities (Statement B)	<u>\$ 95,588</u>

See accountants' compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4

Dubberly, Louisiana

Budgetary Comparison Schedule
 General Fund
 For the Year Ended December 31, 2018

	<u>Budgeted amounts</u>		Actual (Cash basis)	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget Over (Under)
REVENUES				
Ad valorem taxes	\$ 190,173	\$ 190,173	\$ 188,884	\$ (1,289)
Intergovernmental:				
2% Fire insurance rebate	4,640	4,640	4,265	(375)
Webster Parish Police Jury	600	600	500	(100)
Interest	-	-	945	945
TOTAL REVENUES	<u>195,413</u>	<u>195,413</u>	<u>194,594</u>	<u>(819)</u>
EXPENDITURES				
Public safety				
Repair and maintenance	25,000	25,000	29,885	(4,885)
Truck maintenance	134,274	134,274	949	133,325
Firefighting supplies	15,000	15,000	5,116	9,884
Utilities	6,000	6,000	3,340	2,660
Insurance	12,000	12,000	10,258	1,742
Incentive pay	4,000	4,000	2,962	1,038
Office expense	2,000	2,000	1,255	745
Legal and professional	1,500	1,500	1,100	400
Administrative collection fee	-	-	6,640	(6,640)
Miscellaneous	1,000	1,000	35	965
Capital outlay	<u>400,000</u>	<u>400,000</u>	<u>439,250</u>	<u>(39,250)</u>
TOTAL EXPENDITURES	<u>600,774</u>	<u>600,774</u>	<u>500,790</u>	<u>99,984</u>
Excess (deficiency) of revenues over expenditures	(405,361)	(405,361)	(306,196)	99,165
Fund balance - beginning	<u>405,361</u>	<u>405,361</u>	<u>418,475</u>	<u>13,114</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 112,279</u>	<u>\$ 112,279</u>

See accountants' compilation report.

SUPPLEMENTARY INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Schedule of Per Diem Paid to Board Members
For the Year Ended December 31, 2018

The following serve on the Board of Commissioners without compensation:

James Allan Strickland	Chairperson
Don Sayers	Treasurer
Jim Towns	Member
Paul Donaubauer	Member
Jeffrey Lair	Member

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the Year Ended December 31, 2018

Agency Head Name: James Allan Strickland, Chairman

Total Salary and other benefits \$ -

OTHER INFORMATION

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Summary Schedule of Prior Year Findings
For the Year Ended December 31, 2018

There were no findings required to be reported for the year ended December 31, 2017.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 4
Dubberly, Louisiana

Schedule of Current Year Findings
For the Year Ended December 31, 2018

There were no findings required to be reported for the year ended December 31, 2018.