



Report Highlights

Louisiana Transportation Authority

MICHAEL J. "MIKE"
WAGUESPACK, CPA

Audit Control # 80250096
Financial Audit Services • November 2025

Why We Conducted This Audit

We audited the financial statements of the Louisiana Transportation Authority (Authority) as of and for the years ended June 30, 2025, and June 30, 2024, as required by the Authority's bond requirements and to provide accountability over public funds for the period July 1, 2023, through June 30, 2025.

What We Found

- The Authority's financial statements are fairly stated, as adjusted, for the years ended June 30, 2025, and June 30, 2024.
- Capital Assets and debt obligations have remained fairly constant since the completion of construction on the Louisiana Highway 1 (LA-1) Bridge.
- The amount of toll revenue collected in fiscal year 2018 through fiscal year 2025 did not provide sufficient revenues to fully reimburse the state for debt payments made on the Authority's behalf, even though the Authority did provide all available toll revenue, as stipulated by the Cooperative Endeavor Agreement.

The Authority's operations began with the construction of the LA-1 bridge. Beginning in fiscal year 2010, tolls were collected from vehicles crossing the LA-1 bridge to Leesville, La.

View the full report at www.la.gov.