

***CENTRAL LAFOURCHE
AMBULANCE SERVICE DISTRICT***

ANNUAL FINANCIAL REPORT

***AS OF AND FOR THE YEAR ENDED
DECEMBER 31, 2016***

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT

As of and for the Year Ended December 31, 2016

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CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2016

This discussion and analysis of the Central Lafourche Ambulance Service District's (the District) financial performance provides an overview of the financial activities as of and for the fiscal year ended December 31, 2016. Please read it in conjunction with the basic financial statements and the accompanying notes to the financial statements.

FINANCIAL HIGHLIGHTS

Our financial statements provide these insights into the results of this year's operations:

- The net position increased as a result of this year's operations. Net position of our governmental activities increased by \$693,363. As a result of this year's operations assets exceeded liabilities and deferred inflows of resources by \$945,946 (net position).
- During the year, expenses for governmental activities were \$411,856. General revenues were \$1,105,219 resulting with revenues exceeding expenses totaling \$693,363.

USING THIS ANNUAL REPORT

This annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities (Government-Wide Financial Statements) provide information about the governmental activities as a whole and present a longer-term view of the finances. The Balance Sheet and Statement of Revenues, Expenditures and Changes in Fund Balance – Governmental Funds (Fund Financial Statements) tell how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the operations in more detail than the government-wide statements by providing information about the most significant funds.

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities report information as a whole and about activities. These statements include all assets and deferred outflows of resources and liabilities and deferred inflows of resources using the accrual basis of accounting, which is similar to the accounting used by most private-sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the net position and changes in net position. You can think of net position—the difference between assets and deferred outflows of resources and liabilities and deferred inflows of resources—as one way to measure the financial health, or financial position. Over time, increases or decreases in net position are one indicator of whether its financial health is improving or deteriorating. You will need to consider other non-financial

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2016

factors, however, to assess the overall health of the Central Lafourche Ambulance Service District.

Fund Financial Statements

The fund financial statements provide detailed information about the most significant funds—not as a whole. Some funds are required to be established by State laws.

The District utilizes the governmental type of fund with the following accounting approach. Most of the basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance programs. We describe the relationship (or differences) between governmental activities (reported in the Statement of Net Position and the Statement of Activities) and governmental funds in reconciliation at the bottom of the fund financial statements.

FINANCIAL ANALYSIS AS A WHOLE (GWFS)

Net position increased from \$252,583 to \$945,946. In comparison, last year net position decreased by \$46,224 or about 15%. Unrestricted net position—the part of net position that can be used to finance day-to-day operations without constraints established by debt covenants, enabling legislation, or other legal requirements—absorbed the increase this year. The balance in net position presents the accumulated results of all past years' operations.

Our analysis below focuses on the net position and changes in net position of the governmental-type activities.

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2016

	Condensed Statement of Net Positions		Dollar Change	Percent Change
	2015	2016		
Current and Other Assets	\$ 1,481,536	\$ 2,175,226	\$ 693,690	46.8%
Current Liabilities	34,000	-	(34,000)	-100%
Deferred Inflows of Resources	(1,194,953)	(1,229,280)	34,327	2.9%
Unrestricted Net Assets	<u>\$ 252,583</u>	<u>\$ 945,946</u>	<u>\$ 693,363</u>	274.5%

	Condensed Statement of Activities		Dollar Change	Percent Change
	2015	2016		
Total program expenses	\$ (409,671)	\$ (411,856)	\$ 2,185	0.5%
Total program revenues	-	-	-	0.0%
Net program income	(409,671)	(411,856)	2,185	-4.2%
General revenues	363,447	1,105,219	741,772	204.1%
Change in Net Position	(46,224)	693,363	(739,587)	1600.0%
Net Position:				
Beginning of the year	298,807	252,583	(46,224)	-15.5%
End of the year	<u>\$ 252,583</u>	<u>\$ 945,946</u>	<u>\$693,363</u>	-274.5%

FINANCIAL ANALYSIS OF INDIVIDUAL FUNDS (FFS)

The District uses funds to help it control and manage money for particular purposes. Looking at individual funds helps you consider whether the District is being accountable for the resources provided to it but may also give you more insight into the overall financial health.

The governmental fund reported a fund balance of \$945,946; all considered unrestricted. This reflects an increase of \$693,363 from last year. Total revenues for governmental funds were \$1,105,219, also an increase from the prior year – due to the roll forward of Ad Valorem taxes. Current expenditures for governmental activities were \$411,856, a slight increase from the prior year of 0.5%. The result for the year was an excess of revenues over expenditures of \$693,363.

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
MANAGEMENT'S DISCUSSION AND ANALYSIS
For the Year Ended December 31, 2016

GENERAL FUND BUDGETARY HIGHLIGHTS

The original budget for the General Fund was amended during the year. Both the expenditure and revenues were in not in compliance with the State Budget Law with more than 5% unfavorable variances.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

Highlights of the 2017 Budget adopted on October 30, 2017 follows:

Revenues	\$1,113,000
Expenditures	<u>(416,650)</u>
Net change in fund balance	696,350
Fund balance:	
Beginning of year	<u>945,946</u>
End of year	<u><u>\$ 1,642,296</u></u>

CONTACTING FINANCIAL MANAGEMENT

This financial report is designed to provide a general overview of the District's finances and to show accountability for the money it received. If you have questions about this report or need additional financial information, contact:

Mr. Archie Chaisson., Chairman
PO Box 388
Raceland, Louisiana 70394



STAGNI & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

INDEPENDENT AUDITOR'S REPORT

To the Board of Commissioners,
Central Lafourche Ambulance Service District
Lafourche Parish, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities and each major fund of the Central Lafourche Ambulance Service District, a component unit of the Lafourche Parish Council, as of and for the year ended December 31, 2016, and the notes to the financial statements, which collectively comprise the basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these basic financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Statements*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the basic financial statements are free of material misstatement.

An audit includes performing procedures to obtain audit evidence supporting the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

To the Board of Commissioners,
Central Lafourche Ambulance Service District,
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In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluation the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion the financial statements referred to above present fairly, in all material respects, the financial position of the governmental activities and each major fund as of December 31, 2016 and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Required Supplementary Information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

To the Board of Commissioners,
Central Lafourche Ambulance Service District,
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Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The Schedule of Compensation, Benefits and Other Payments to Agency Head are presented for the purpose of additional analysis and are not a required part of the basic financial statements.

These schedules are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Compensation, Benefits and Other Payments to Agency Head are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued a report dated November 11, 2017, on our consideration of the internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering internal control over financial reporting and compliance.

Stagni & Company

Thibodaux, Louisiana
November 11, 2017



BASIC FINANCIAL STATEMENTS

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT

Statement of Net Position

December 31, 2016

	Governmental Activities
ASSETS	
Current assets:	
Cash and cash equivalents	\$ 945,946
Due from other governments	318,112
Taxes Receivable	911,168
Total assets	<u>2,175,226</u>
LIABILITIES	
Current liabilities:	
Accounts Payable	<u>\$ -</u>
Total Liabilities	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	
Ad Valorem Taxes - subsequent year	<u>1,229,280</u>
NET POSITION	
Unrestricted	945,946
Total net position	<u>\$ 945,946</u>

See accompanying notes to the Financial Statements

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT

Statement of Activities
For the Year Ended December 31, 2016

FUNCTIONS / PROGRAMS	Expenses	Program Revenues		Net (Expense) Revenue
		Charges for Services	Operating Grants & Contributions	
Governmental activities:				
General government	\$ 411,856	\$ -	\$ -	\$ (411,856)
Total governmental activities:				<u>(411,856)</u>
General revenues:				
Ad Valorem Taxes				1,103,127
Interest				<u>2,092</u>
Total general revenues				<u>1,105,219</u>
Change in net assets				<u>693,363</u>
Net position				
Beginning of year				<u>252,583</u>
End of year				<u><u>\$ 945,946</u></u>

See accompanying notes to the Financial Statements

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT

Balance Sheet

Governmental Fund Type - General Fund

December 31, 2016

	<u>General</u>
ASSETS	
Cash	\$ 945,946
Due from other governments	318,112
Taxes receivable	911,168
Total assets	<u>\$ 2,175,226</u>
LIABILITIES	
Current liabilities:	
Accounts payable	\$ -
Total Liabilities	<u>-</u>
DEFERRED INFLOWS OF RESOURCES	
Ad Valorem taxes - subsequent year	1,229,280
Total deferred inflows of resources	<u>1,229,280</u>
FUND BALANCES	
Unassigned	945,946
Total fund balances	<u>945,946</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 2,175,226</u>
RECONCILIATION OF THE GOVERNMENT FUNDS BALANCE SHEET	
FUND BALANCE - TO THE GOVERNMENT- WIDE STATEMENT	
OF NET POSITION - NET POSITION	
Total fund balances - from above	<u>945,946</u>
Net position of governmental activities	<u>\$ 945,946</u>

See accompanying notes to the Financial Statements

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT

Statement of Revenues, Expenditures, and Changes in Fund Balances

Governmental Fund Type - General Fund

For the Year Ended December 31, 2016

REVENUES	
Ad Valorem Taxes	\$1,103,127
Interest	2,092
Total Revenues	<u>1,105,219</u>
EXPENDITURES	
General government - current:	
Ambulance Service Contract	408,000
Office Operations	1,044
Accounting & Auditing	2,812
Total current expenditures	<u>411,856</u>
Net change in fund balances	693,363
FUND BALANCES	
Beginning of year	<u>252,583</u>
Ending of year	<u><u>\$945,946</u></u>
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES:	
Net change in fund balances - from above	<u>\$ 693,363</u>
Change in net position of governmental activities	<u><u>\$ 693,363</u></u>

See accompanying notes to the Financial Statements

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2016

The Central Lafourche Ambulance Service District (the District) operates under provisions of the Louisiana Revised Statutes and local ordinances established by the Lafourche Parish Council. The District was created by ordinance enacted by the Lafourche Parish Council on July 23, 1983 and is an integral part of the Lafourche Parish Council.

Note 1 **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The accounting and reporting policies of the Central Lafourche Ambulance Service District (the District) conform to generally accepted accounting principles as applicable to governments. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The following is a summary of certain significant accounting policies:

A. Reporting Entity

As the governing authority of the parish, for reporting purposes, the Lafourche Parish Council is the financial reporting entity for Lafourche Parish. The GASB established criteria for determining which component units should be considered part of the Lafourche Parish Council for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is financial accountability. Based on criterion applied, the District is a component unit of the Lafourche Parish Council. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the Lafourche Parish Council, the general government services provided by the Council, or the other governmental units that comprise the financial reporting entity.

B. Basic Financial Statements – Basis of Presentation

Government-Wide and Fund Financial Statements

The District's basic financial statements include both government-wide (reporting the entity as a whole) and fund financial statements (reporting the major funds). Both the government-wide and fund financial statements categorize primary activities as governmental type activities. All of the District's administrative services are classified as governmental activities.

In the government-wide Statement of Net Position, the governmental activities are reported on a full accrual, economic resource basis, which recognizes all long-term assets and receivables as well as long-term debt and obligations.

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2016

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

B. Basic Financial Statements – Basis of Presentation (continued)

The government-wide Statement of Activities reports both the gross and net cost of each of the District's functions and activities. These functions are also supported by general government revenues (ad valorem taxes and interest earned.). The Statement of Activities reduces gross expenses (including depreciation) by related program revenues. The net costs (by function) are normally covered by general revenue (ad valorem taxes and interest earned). This government-wide focus is more on the sustainability of the District as an entity and the change in the District's net assets resulting from the current year's activities.

Fund Accounting

The District uses funds and account groups to report on its financial position and the results of its operations. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions related to certain government functions or activities. A fund is a separate accounting entity with a self-balancing set of accounts.

Governmental Funds

Governmental Funds are those through which the governmental functions of the District are financed. The acquisition, use, and balances of the District's expendable financial resources and the related liabilities are accounted for through Governmental Funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination. The General Fund is the general operating fund of the District. It is used to account for all financial resources except those that are required to be accounted for in another fund.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied.

The governmental fund financial statements are accounted for using a current financial resources measurement focus. With this measurement focus only current assets and current liabilities are generally included on the balance sheet. Operating statements of these funds present increases and decreases in net current assets. The governmental fund financial statements use the modified accrual basis of accounting.

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2016

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation (continued)

Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available).

“Measurable” means the amount of the transaction can be determined and “available” means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The governmental funds use the following practices in recording revenues and expenditures:

Ad valorem taxes and revenue sharing are considered susceptible to accrual. Interest income is recorded when received by the District. Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred.

D. Budgets

The District is legally required to comply with the “Louisiana Local Government Budget Act” and henceforth; budgets are required to be adopted for its governmental fund on a modified accrual basis that is consistent with generally accepted accounting principles.

Annual budgets are by the Secretary/Treasurer of the Board and presented to the Board for adoption no later than 15 days prior to the beginning of the fiscal year.

Budgets are adopted for the fiscal year and lapse at a year-end. The budget is amended by supplemental appropriations as needed to during the year to comply with state law.

E. Cash

Cash includes amounts in demand deposits, interest-bearing deposits, and money market accounts. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Under state law, the District may invest in United States bonds, treasury notes, or certificates. Investments are stated at cost. State law also requires that deposits of all political subdivisions be fully collateralized at all times. Acceptable collateralization includes the FDIC insurance and the market value of securities purchased and pledged to the political subdivision.

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2016

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

E. Cash (continued)

Obligations of the United States, the State of Louisiana and certain political subdivisions are allowed as security for deposits. Obligations furnished, as security must be held by the political subdivision or with an unaffiliated bank or trust company for the account of the political subdivision.

F. Fund Equity

For government-wide financial statements net assets are classified and displayed in three components:

- Net invested in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes or other borrowings that are attributable to the acquisition, construction or improvement of those assets, if any.
- Restricted net assets – Consists of net assets with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- Unrestricted net assets – All other net assets that do not meet the definition of “restricted” or “net invested in capital assets.”

Governmental fund equity is classified as fund balance. Fund balance is further classified as non-spendable, restricted, committed, assigned, or unassigned.

- Non-spendable fund balance cannot be spent because of its form.
- Restricted fund balance has limitations imposed by creditors, grantors, or contributors or by enabling legislation or constitutional provisions.
- Committed fund balance is a limitation imposed by the Board through approval in minutes.
- Assigned fund balances is a limitation imposed by a designee of the Board.
- Unassigned fund balance in the General Fund is the net resources in excess of what can be properly classified in one of the above four categories. Negative unassigned fund balance in other governmental funds represents excess expenditures incurred over the amounts restricted, committed, or assigned to those purposes.

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2016

Note 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

G. Taxes Receivable

The financial statements for the District contain no allowance for uncollectible accounts. Uncollectible amounts due for ad valorem taxes are recognized as bad debts at the time information becomes available which would indicate the uncollectibility of the particular receivable. These amounts are not considered to be material in relation in the financial position or operations of the funds.

H. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

Note 2 DEPOSITS

Demand (deposits and interest bearing demand deposits) are recorded at cost, which approximates fair value. At year-end, the reported amount of deposits and the corresponding bank balances was \$945,946.

Custodial credit risk is the risk that in an event of a bank failure, the District's deposits may not be returned to it. Of the total deposit balance, \$695,946 is considered exposed to custodial credit risk. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposits insurance or the pledge of securities owned by the fiscal agent bank. The market values of the pledged securities plus the federal deposit insurance (FDIC) must at all time equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. All of the District's deposits are covered by FDIC insurance and pledged securities.

Even though the pledged securities are considered uncollateralized under the provisions of GASB Statement 3, R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the entity that the fiscal agent has failed to pay deposited funds upon demand.

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
NOTES TO FINANCIAL STATEMENTS
For the Year Ended December 31, 2016

Note 3 AD VALOREM TAXES

Property taxes are levied each December 1 on the assessed value listed as of the prior January 1 for all real property, merchandise, and moveable property located in the Parish. Assessed values are established by the Lafourche Parish Assessor's Office and the State Tax Commission at the percentages of actual value as specified by Louisiana law.

A reevaluation of all property is required to be completed no less than every four years. The last reevaluation was completed for the list of January 1, 2016. Taxes are due and payable December 31 with interest being charged on payments after January 1. Taxes can be paid through the tax sale date, which is the last Wednesday in June. Properties for which the taxes have not been paid are sold for the amount of the taxes.

The Lafourche Parish Sheriff's Office collects the taxes levied and remits the taxes collected to the District. The District uses the revenue from ad valorem taxes collected to finance the next year's operations; therefore all taxes levied are recognized as deferred in the current year's financial statements.

The tax rate for the year ended December 31, 2016 is 7.98 mills and was assessed on property within Central Lafourche Ambulance Service District for the purpose of maintaining ambulance service within the District.

Note 4 COMPENSATION OF BOARD MEMBERS

No compensation was paid to Board Members during the year.

Note 5 DUE FROM OTHER GOVERNMENTAL UNITS

The amounts due from other governmental units consisted of December ad valorem tax collections due from the Lafourche Parish Sheriff to be remitted in January.

Note 6 AMBULANCE SERVICES AGREEMENT

In November 2012 the Board executed an agreement for ambulance service for the residents of Central Lafourche Ambulance Service District with Acadian Ambulance Service, LLC. The agreement was amended in December 2013 to extend the term one year effective January 1, 2014 through December 31, 2014 and will automatically renew for 2 additional (1) year terms ending December 31, 2016. Acadian shall be entitled to an annual increase of 2%. The amount paid in the current year under this contract was \$408,000.

***REQUIRED SUPPLEMENTARY
INFORMATION***

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT

Budget Comparison Schedule
General Fund
For the Year Ended December 31, 2016

	Budgeted Amounts		Actual	Variance - Favorable (Unfavorable)
	Original	Final		
REVENUES				
Ad Valorem Taxes	\$285,000	\$1,183,807	\$1,103,127	(\$80,680)
Interest	225	2,092	2,092	0
Total Revenues	285,225	1,185,899	1,105,219	(80,680)
EXPENDITURES				
General government - current:				
Ambulance Service Contract	340,000	340,000	408,000	(68,000)
Professional fees	4,500	4,500	2,812	1,688
Office Operations	1,000	2,850	1,044	1,806
Total expenditures	345,500	347,350	411,856	(64,506)
Net change in fund balances	(60,275)	838,549	693,363	(145,186)
FUND BALANCES				
Beginning of year	233,263	200,693	252,583	51,890
Ending of year	<u>\$ 172,988</u>	<u>\$ 1,039,242</u>	<u>\$ 945,946</u>	<u>(\$93,296)</u>

See accompanying notes to the Financial Statements

OTHER INFORMATION

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
 Schedule of Compensation, Benefits and Other Payments to Agency Head
 For the Year Ended December 31, 2016

Agency Head Name: BOB BARKER, CHAIRMAN (resigned June 12, 2017)

Purpose	Amount
Salary	\$0
Benefits-insurance	\$0
Benefits-retirement	\$0
Deferred compensation (contributions made by the agency)	\$0
Benefits-other (describe)	\$0
Car allowance	\$0
Vehicle provided by government (enter amount reported on W-2 adjusted for various fiscal years)	\$0
Cell phone	\$0
Dues	\$0
Vehicle rental	\$0
Per diem	\$0
Reimbursements	\$0
Travel	\$0
Registration fees	\$0
Conference travel	\$0
Housing	\$0
Unvouchered expenses (expample: travel advances, etc.)	\$0
Special meals	\$0
Other (including payments made by other parties on behalf of the agency head)	\$0

This form is used to satisfy the supplemental reporting requirement of R.S. 24:513(A)(3)

REPORTS REQUIRED BY GAO



STAGNI & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS & CONSULTANTS

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Commissioners,
Central Lafourche Ambulance Service District
Raceland, LA

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and each major fund of the Central Lafourche Ambulance Service District, a component unit of the Lafourche Parish Council, as of and for the year ended December 31, 2016, and the related notes to the financial statements, which collectively comprise the basic financial statements as listed in the table of contents and have issued our report thereon dated November 11, 2017.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the internal control. Accordingly, we do not express an opinion on the effectiveness of the internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *material weakness* is a deficiency or combination of deficiencies in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Stagni & Company

November 11, 2017
Thibodaux, Louisiana

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
LAFOURCHE PARISH
SCHEDULE OF CURRENT YEAR FINDINGS
For the Year Ended December 31, 2016

We have audited the financial statements of Central Lafourche Ambulance Service District, a component unit of Lafourche Parish Government, as of and for the year ended December 31, 2016, and have issued our report thereon dated November 11, 2017. We conducted our audit in accordance with auditing standards and the standards generally accepted in the United States of America applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Section I - Summary of Auditor's Reports

- The auditor's report expresses an unmodified opinion on the basic financial statements.
- No deficiencies in internal control over financial reporting were disclosed during the audit of the financial statements.
- No instances of noncompliance or other matters under *Government Auditing Standards* were disclosed during the audit of the financial statements.
- One (1) instance of noncompliance under the provisions of Louisiana Governmental Audit Guide were disclosed during the audit of the basic financial statements noted as Finding 2014-003.
- The District neither received nor expended any federal awards during the year.
- There was no management letter issued in connection with this report.

Section II - Financial Statement Findings

- There were no financial statement findings during the audit of the basic financial statements.

Section III - Federal Award Findings and Questioned Costs

- There were no federal award findings during the audit of the basic financial statements.

CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
LAFOURCHE PARISH
CORRECTIVE ACTION PLAN
For the Year Ended December 31, 2016

Section I - Summary of Auditor's Reports

The independent auditor's report issued on the financial statements was unmodified.

Section II - Financial Statement Findings

NONE REPORTED

Section III Federal Award Findings and Questioned Costs

NOT APPLICABLE-NONE

Section IV – Louisiana Audit Guide

2014-003 Delinquent Filing of Audit Report

- **Criteria or specific requirement:**

The District is required by Louisiana Law to complete and file with the Legislative Auditor's Office the audit report within six months of the close of the fiscal year end.

- **Conditions found:**

The District did not file with the Legislative Auditor's Office the audit report within six months of the close of the fiscal year end.

- **Cause:**

The previous Chairman of the Board was indicted and the information necessary to complete the audit had to be found after he resigned on June 12, 2017.

- **Effect:**

The District did not file with the Legislative Auditor's Office the audit report within six months of the close of the fiscal year end.

- **Questioned costs:**

None known.

- **Recommendations:**

We recommend a change in accountant that would be able to present accurate and timely reports at Board meetings and also be able to compile the end of the year information to enable the annual report to be completed and submitted to the Legislative Auditor by the due date.

Corrective Action Planned:

On August 7, 2017, the Board approved a contract with an outside accountant who will present financial information for each Board meeting and provide timely year end information for the annual report to be completed by the due date. The December 31, 2016 report is already delinquent so the accountant will begin with the 2017 information.

Name of Contact Person: Archie Chaisson, Chairman

Anticipated Completion Date: December 31, 2017

Section V – Management Letter

NONE ISSUED

**CENTRAL LAFOURCHE AMBULANCE SERVICE DISTRICT
LAFOURCHE PARISH**

STATUS OF PRIOR AUDIT FINDINGS
For the Year Ended December 31, 2016

Reference Number	Fiscal Year Finding Initially Occurred	Description of Finding	Status
2014-002	2014	<p>Attestation Questionnaire</p> <p><i>The 2015 Attestation Questionnaire was completed and but not signed or dated by the Chairman of the Board, nor was it adopted by resolution in an open meeting by the full board. Consequently is not attached to this report as required by the annual financial reporting by the Legislative Auditor's office.</i></p>	Resolved
2014-003	2014	<p>Delinquent Filing of Report</p> <p><i>See current year Finding.</i></p>	Unresolved