

**BAYOU PLAQUEMINE AND WIKOFF
GRAVITY DRAINAGE DISTRICT**

FINANCIAL REPORT

DECEMBER 31, 2019

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

The Board of Commissioners
Bayou Plaquemine and Wikoff Gravity
Drainage District
Church Point, Louisiana

Management is responsible for the accompanying financial statements of Bayou Plaquemine and Wikoff Gravity Drainage District, a component unit of the Acadia Parish Police Jury, as of and for the year ended December 31, 2019, which comprise the balance sheet and related statement of revenues, expenditures and changes in fund balance as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operation, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Bayou Plaquemine and Wikoff Gravity Drainage District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 for the year ended December 31, 2019. The effects of this departure from generally accepted accounting principles has not been determined.

Supplementary Information

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Broussard Poche, LLP

Lafayette, Louisiana
January 31, 2020

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FINANCIAL STATEMENTS

BAYOU PLAQUEMINE AND WIKOFF GRAVITY DRAINAGE DISTRICT

BALANCE SHEET
GOVERNMENTAL FUND
December 31, 2019

See Independent Accountants' Compilation Report

ASSETS	<u>General Fund</u>
Cash	\$ 167,651
Certificates of deposit	505,072
Due from other governmental agencies	87,951
Ad valorem taxes receivable	18,105
State revenue sharing receivable	<u>11,646</u>
Total assets	<u>\$ 790,425</u>
LIABILITIES AND FUND BALANCE	
LIABILITIES	
Pension fund payable	\$ 4,467
Other payables	<u>1,184</u>
Total liabilities	\$ 5,651
FUND BALANCE	
Unassigned	<u>\$ 784,774</u>
Total liabilities and fund equity	<u>\$ 790,425</u>

BAYOU PLAQUEMINE AND WIKOFF GRAVITY DRAINAGE DISTRICT

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCE - GOVERNMENTAL FUND

Year Ended December 31, 2019

See Independent Accountants' Compilation Report

REVENUES:	<u>General Fund</u>
Taxes -	
Ad Valorem	\$ 128,859
Intergovernmental -	
State revenue sharing	17,469
Investment income	1,154
Miscellaneous	<u>2,059</u>
 Total revenues	 \$ <u>149,541</u>
 EXPENDITURES:	
Current -	
Public works:	
Payroll and related expenses	\$ 31,051
Computer supplies	637
Insurance	1,395
Maintenance	110,539
Office supplies	220
Pension expense	4,467
Professional fees	4,303
Miscellaneous	<u>1,401</u>
 Total expenditures	 \$ <u>154,013</u>
 Deficiency of revenues over expenditures	 \$ (4,472)
 Fund balance, beginning	 <u>789,246</u>
 Fund balance, ending	 <u>\$ 784,774</u>

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SUPPLEMENTARY INFORMATION

BAYOU PLAQUEMINE AND WIKOFF GRAVITY DRAINAGE DISTRICT

**SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO AGENCY HEAD**

For the Year Ended December 31, 2019

See Independent Accountants' Compilation Report

There were no compensation, benefits and other payments to the agency head in the current year.