



Barksdale Forward, Inc.

**Financial Statements
(Cash Basis)**

Years Ended December 31, 2018 and 2017

Barksdale Forward, Inc.

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Independent Auditor's Report

The Board of Directors
Barksdale Forward, Inc.
Shreveport, Louisiana

I have audited the accompanying financial statements of Barksdale Forward, Inc. (a nonprofit organization), which comprise the statements of assets, liabilities and net assets (cash basis) for the years ended December 31, 2018 and 2017, and the related statements of support, revenue and expenses, and changes in net assets (cash basis) and the statements of functional expenses (cash basis) for the years then ended, and summary of significant accounting policies and the related notes to financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting described in the summary of accounting policies; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audits. I conducted my audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinions

In my opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and net assets of Barksdale Forward, Inc. (a nonprofit organization) as of December 31, 2018 and 2017, and its revenue and expenses and the changes in its net assets and its statements of functional expenses for the years then ended, in accordance with the basis of accounting described in the summary of accounting policies.

Other Matters

My audits were conducted for the purpose of forming an opinion on the basic financial statements as a whole. The Schedule of Compensation, Benefits and Other Payments to Agency Head (Cash Basis) for the year ended December 31, 2018 on page 18; the Schedules of Functional Expenses by Major Funds for the years ended December 31, 2017 and 2018 on pages 19; and the Schedule of Support, Revenue and Expenses for the Barksdale Air Show (Cash Basis) for the years ended December 31, 2018 and 2017 on page 20, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

Schedule of Compensation, Benefits and Other Payments to Agency Head (Cash Basis), the Schedules of Functional Expenses by Major Funds (Cash Basis) and the Schedule of Support, Revenue and Expenses for the Barksdale Air Show (Cash Basis) are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the Schedule of Compensation, Benefits and Other Payments to Agency Head (Cash Basis), the Schedule of Functional Expenses by Major Funds (Cash Basis) and the Schedule of Support, Revenue and Expenses for the Barksdale Air Show (Cash Basis) are fairly stated, in all material respects, in relation to the basic financial statements as a whole.



Certified Public Accountant

Shreveport, Louisiana
July 30, 2019



	Year Ended December 31, 2018			
	General	Military	Barksdale	
	Fund	Affairs	Air Show	Total
		Council		
Assets				
Current:				
Cash and cash equivalents (Notes 1 and 2)	\$473,068	\$57,096	\$301,124	\$831,288
Interfund receivable (payable)	8,242	-	(8,242)	-
	\$481,310	\$57,096	\$292,882	\$831,288
Liabilities and Net Assets				
Liabilities-Current -				
Withheld payroll taxes	\$ 3,441	\$ -	\$ -	\$ 3,441
Total liabilities – all current	3,441	-	-	3,441
Net assets:				
Without donor restrictions	477,869	55,896	292,882	826,647
With donor restrictions (Note 7)	-	1,200	-	1,200
Total net assets	477,869	57,096	292,882	827,847
	\$481,310	\$57,096	\$292,882	\$831,288

Barksdale Forward, Inc.

Statements of Assets, Liabilities and Net Assets (Cash Basis)

Years Ended December 31, 2018 and 2017

Year Ended December 31, 2017			
General Fund	Military Affairs Council	Barksdale Air Show	Total
\$475,315	\$59,156	\$316,521	\$850,992
3,398	-	(3,398)	-
\$478,713	\$59,156	\$313,123	\$850,992
\$ 1,002	\$ -	\$ -	\$ 1,002
1,002	-	-	1,002
437,711	54,856	313,123	805,690
40,000	4,300	-	44,300
477,711	59,156	313,123	849,990
\$478,713	\$59,156	\$313,123	\$850,992

See accompanying summary of significant accounting policies and notes to financial statements.



	Year Ended December 31, 2018			
	General	Military	Barksdale	Total
	Fund	Affairs	Air Show	
		Council		
Changes in net assets without donor restrictions:				
Support and revenue:				
Governmental funding (Note 3 and 6)	\$267,500	\$ -	\$ 7,000	\$274,500
Air Show income	-	-	-	-
Dues and donations	-	62,367	-	62,367
Grants (Note 3)	42,000	-	-	42,000
Golf tournament fee income	-	10,332	-	10,332
Interest and dividend	2,154	-	-	2,154
Total support and revenue	311,654	72,699	7,000	391,353
Expenses:				
Base advocacy program	199,771	43,748	-	243,519
Barksdale air show program	-	-	26,081	26,081
Management and general program	74,605	27,911	1,160	103,676
Total expenses	274,376	71,659	27,241	373,276
Other income	2,880	-	-	2,880
Increase (decrease) in net assets without donor restrictions	40,158	1,040	(20,241)	20,957
Changes in net assets with donor restrictions:				
Donor restricted income	-	24,400	-	24,400
Donor restricted expenses	-	(24,400)	-	(24,400)
Donor restricted assets released from restrictions (Note 7)	(40,000)	(3,100)	-	(43,100)
Increase (decrease) in net assets with donor restrictions	(40,000)	(3,100)	-	(43,100)
Increase (decrease) in net assets	158	(2,060)	(20,241)	(22,143)
Net assets, beginning of year	477,711	59,156	313,123	849,990
Net assets, end of year	\$477,869	\$ 57,096	\$292,882	\$827,847

Barksdale Forward, Inc.

Statements of Support, Revenue and Expenses and Changes in Net Assets (Cash Basis)

Years Ended December 31, 2018 and 2017

Year Ended December 31, 2017				
General Fund	Military Affairs Council	Barksdale Air Show	Total	
\$287,500	\$ -	\$115,000	\$402,500	
-	-	135,433	135,433	
-	76,864	-	76,864	
40,000	-	25,000	65,000	
-	10,680	-	10,680	
798	-	-	798	
328,298	87,544	275,433	691,275	
209,383	72,246	-	281,629	
-	-	230,285	230,285	
87,839	31,704	5,100	124,643	
297,222	103,950	235,385	636,557	
-	-	-	-	
31,076	(16,406)	40,048	54,718	
100,000	31,800	-	131,800	
-	(27,500)	-	(27,500)	
(60,000)	-	-	(60,000)	
40,000	4,300	-	44,300	
71,076	(12,106)	40,048	99,018	
406,635	71,262	273,075	750,972	
\$477,711	\$ 59,156	\$313,123	\$849,990	

See accompanying summary of significant accounting policies and notes to financial statements.

Year Ended December 31, 2018

	Program Activities			Supporting Activities	Total
	Base Advocacy Program	Barksdale Air Show Program	Total Program Activities	Management and General Program	
Expenses					
Salaries and wages	\$ 69,571	\$18,000	\$ 87,571	\$ 69,571	\$157,142
Consultants and expenses	120,000	-	120,000	-	120,000
Golf tournament expense	16,256	-	16,256	-	16,256
Professional fees (Note 5)	-	-	-	14,887	14,887
Travel	13,057	-	13,057	-	13,057
Base Support	9,770	-	9,770	-	9,770
Payroll taxes	4,046	1,377	5,423	4,046	9,469
Air Show expense	-	6,704	6,704	-	6,704
Awards and gifts	6,485	-	6,485	-	6,485
Office expenses	-	-	-	5,999	5,999
Office and equipment rental (Note 5)	-	-	-	4,908	4,908
Awareness and meetings	2,146	-	2,146	-	2,146
Insurance	1,343	-	1,343	792	2,135
Postage	-	-	-	1,614	1,614
Subscriptions	-	-	-	1,230	1,230
Special events	845	-	845	-	845
Miscellaneous	-	-	-	629	629
Total expenses	\$243,519	\$26,081	\$269,600	\$103,676	\$373,276

Barksdale Forward, Inc.

Statements of Functional Expenses (Cash Basis)

Years Ended December 31, 2018 and 2017

Year Ended December 31, 2017					
Program Activities			Supporting Activities		Total
Base Advocacy Program	Barksdale Air Show Program	Total Program Activities	Management and General Program		
\$ 68,817	\$ 27,157	\$ 95,974	\$68,817		\$164,791
122,571	-	122,571	-		122,571
18,028	-	18,028	-		18,028
-	-	-	31,488		31,488
17,234	-	17,234	-		17,234
14,594	-	14,594	-		14,594
6,152	2,077	8,229	6,151		14,380
-	201,051	201,051	-		201,051
6,755	-	6,755	-		6,755
-	-	-	8,407		8,407
-	-	-	6,730		6,730
5,182	-	5,182	-		5,182
1,413	-	1,413	710		2,123
-	-	-	378		378
-	-	-	1,230		1,230
20,883	-	20,883	-		20,883
-	-	-	732		732
\$281,629	\$230,285	\$511,914	\$124,643		\$636,557

See accompanying summary of significant accounting policies and notes to financial statements.

Barksdale Forward, Inc.

Summary of Significant Accounting Policies (Cash Basis)

Summary of Accounting Policies

This summary of accounting policies of Barksdale Forward, Inc. (the Organization) is presented to assist in understanding the Organization's financial statements. The financial statements and notes are representations of the Organization's management, who is responsible for their integrity and objectivity. These accounting policies conform to the cash basis of accounting and have been consistently applied in the preparation of the financial statements.

Nature of Business

Barksdale Forward, Inc. is a Louisiana nonprofit corporation formed on May 1, 1994. The Organization works to promote Barksdale Air Force Base by educating the community about the social, cultural, and economic benefits of Barksdale Air Force Base. It also works within the framework of the Department of Defense as an educational entity describing the benefits to be obtained by continuing and building on the historical relationship between Barksdale Air Force Base and the Shreveport/Bossier communities.

Method of Accounting

The Organization's policy is to prepare financial statements on the cash receipts and disbursements method of accounting (cash basis); consequently, certain revenues are recognized when cash is received rather than when earned and certain expenses are recognized when cash is disbursed rather than when the obligation is incurred. Financial statements prepared on this basis of accounting are not intended to present financial position and results of operation in accordance with accounting principles generally accepted in the United States of America. The Organization recognizes revenues, expenses, assets, liabilities, and changes in net assets among three fund groups: General Fund, Military Affairs Council and Barksdale Air Show.

Income Taxes

As a nonprofit organization, the Organization is exempt from taxation under Section 501(c)(3) of the Internal Revenue Code, but must file an annual return with the Internal Revenue Service that contains information on its financial operations. The Organization is required to review various tax positions it has taken with respect to its exempt status and determine whether in fact it continues to qualify as a tax-exempt entity. It must also assess whether it has any tax positions

(Continued)

Barksdale Forward, Inc.

Summary of Significant Accounting Policies (Cash Basis)

(Continued)

Income Taxes – (continued)

associated with unrelated business income subject to income tax. The Organization does not expect any of its tax positions to change significantly over the next twelve months. Any penalties related to late filings or other requirements would be recognized as penalties expense in the Organization's accounting records.

The Organization is required to file U.S. Federal Form 990 for informational purposes. Its Federal income tax filings for the tax years ended 2016 and beyond remain subject to examination by the Internal Revenue Service.

Revenue and Support

For the year ended December 31, 2018, the Organization adopted Accounting Standards Update (ASU) 2016-14, *Not-for-Profit Entities* (Topic 958): *Presentation of Financial Statements of Not-for-Profit Entities*. Under ASU 2016-14, the Organization is required to report information regarding the financial position and activities according to two classes of net assets; assets with donor restrictions and assets without donor restrictions. Prior year net assets have been reclassified to reflect current year classifications.

Net Assets

Assets without donor restrictions – The part of net assets that are not restricted by donor/grantor-imposed stipulations.

Assets with donor restrictions – The part of net assets that are restricted by donor/grantor-imposed stipulations.

Revenue

Contributions received may be recorded as without donor restrictions or with donor restrictions depending on the existence and/or nature of any donor restrictions.

(Continued)

Barksdale Forward, Inc.

Summary of Significant Accounting Policies (Cash Basis)

(Continued)

Revenue and Support - (continued)

Contractual grant revenue is reported as support without donor restrictions due to the restrictions placed on those funds by the funding sources being met in the same reporting period as the revenue is earned.

Support and contributions that are restricted by the donor are reported as an increase in net assets without donor restrictions if the restriction expires in the reporting period in which the support is recognized. All other donor-restricted support and contributions are reported as an increase in net assets with donor restrictions, depending on the nature of the restriction. When a restriction expires (that is, when a stipulated time restriction ends or purpose restriction is accomplished), net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the Statement of Activities as net assets released from restrictions.

Functional Expenses

The costs of providing program and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the program and supporting activities benefited. Such allocations are determined by management on an equitable basis. The expenses that are allocated include the following:

<u>Expenses</u>	<u>Method of Allocation</u>
Salaries and benefits	Time and effort
Payroll taxes	Time and effort
Insurance (payroll related)	Time and effort

Inter-fund Activities

The Organization's General Fund pays the payroll and related expenses for the Military Affairs Council and the Barksdale Air Show and receives a reimbursement to the fund. From time to time, the Military Affairs Council or Barksdale Air Show does not make the reimbursements by the end of the accounting period. The associated interfund activities are presented on the Statements of Assets, Liabilities and Net Assets (Cash Basis) as an interfund receivable (payable).

Barksdale Forward, Inc.

Summary of Significant Accounting Policies (Cash Basis)

(Concluded)

Subsequent Events

Management evaluated events subsequent to the organizations most recent year end through July 30, 2019, the date the financial statements were available to be issued.

Barksdale Forward, Inc.

Notes to Financial Statements (Cash Basis)

- 1. Cash and cash equivalents** Included in cash and cash equivalents as of December 31, 2018 and 2017 are interest bearing accounts totaling \$486,033 and \$487,405, respectively.
- 2. Concentrations of Credit Risk** During the year ended December 31, 2018 and 2017, the Organization maintained a portion of its cash balances at four financial institutions located in Shreveport, Louisiana. These balances are insured separately up to \$250,000. At December 31, 2018, approximately \$271,106 of demand deposits (collected bank balance) exceeded federal deposit insurance coverage.
- 3. Funding Sources** Governmental grants recognized as income in these financial statements include the following:

Year ended December 31, 2018

	General Fund	Military Affairs Council	Barksdale Air Show	Total
City of Shreveport	\$102,500	\$ -	\$ -	\$102,500
City of Bossier City	65,000	-	-	65,000
Bossier Parish	60,000	-	-	60,000
State of Louisiana *	40,000	-	-	40,000
Convention and Tourist Bureau	7,000	-	-	7,000
	\$274,500	\$ -	\$ -	\$274,500

Year ended December 31, 2017

	General Fund	Military Affairs Council	Barksdale Air Show	Total
City of Bossier City	\$ 65,000	\$ -	\$ 65,000	\$130,000
City of Shreveport	102,500	-	10,000	112,500
Bossier Parish	60,000	-	25,000	85,000
State of Louisiana *	60,000	-	-	60,000
Caddo Parish Commission	-	-	15,000	15,000
	\$287,500	\$ -	\$115,000	\$402,500

* Assets released from restrictions.

Barksdale Forward, Inc.

Notes to Financial Statements (Cash Basis)

(Continued)

3. Funding Sources (continued)

Other sources of grant funding include the following:

Year ended December 31, 2018

	General Fund	Military Affairs Council	Barksdale Air Show	Total
Greater Bossier Economic Development Foundation	\$40,000	\$ -	\$ -	\$40,000
Community Foundation	2,000	-	-	2,000
	\$42,000	\$ -	\$ -	\$42,000

Year ended December 31, 2017

	General Fund	Military Affairs Council	Barksdale Air Show	Total
Greater Bossier Economic Development Foundation	\$40,000	\$ -	\$25,000	\$65,000
	\$40,000	\$ -	\$25,000	\$65,000

4. Major Vendor

The Organization had two vendors that accounted for 26% and 26% of non-payroll expenditures for the year ending December 31, 2018. For the year ending December 31, 2017, these same vendors accounted for 12% and 12% of non-payroll expenditures.

5. Related Party Transactions

The General Fund operations has no permanent office location of its own. It is the practice of the Organization to reimburse its President and Chief Operating Officer for a pro-rata amount of his office rent and overhead costs. The rent and overhead allocation paid in years ended December 31, 2018 and 2017, was \$0 and \$1,800, respectively, and is included in the general fund expenses.

Barksdale Forward, Inc.

Notes to Financial Statements (Cash Basis)

(Continued)

5. Related Party Transactions (continued)

The Military Affairs Council and Barksdale Air Show make payments for accounting services to a business in which the treasurer of those funds is also a principle owner. Total payments were \$2,140 and \$7,488 for the years ended December 31, 2018 and 2017 respectively.

6. Availability of Financial Assets

The following reflects the Organization's financial assets as of the statements of financial position date, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the statements of financial position date.

	2018	2017
Financial assets at year end		
Cash and cash equivalents		
General Fund	\$473,068	\$475,315
Military Affairs Council	57,096	59,156
Barksdale Air Show	301,124	316,521
Total financial assets at year end	831,288	850,992
Less those unavailable for general expenditures within one year due to:		
Contractual or donor restrictions	(1,200)	(44,300)
Financial assets available to meet cash needs for general expenditures within one year	\$830,088	\$806,692

7. Net Assets with Donor Restrictions

Net assets with donor restrictions are restricted for the following specified purposes:

Barksdale Forward, Inc.

Notes to Financial Statements (Cash Basis)

(Continued)

7. Net Assets with Donor Restrictions (continued)	2018	2017
Base advocacy program		
Base advocacy	\$ -	\$40,000
Management and general program		
Scholarships	1,200	4,300
Total net asset with donor restrictions	\$1,200	\$44,300

Net assets released from donor restrictions by incurring expenses satisfying the restricted purpose are as follows:

	2018	2017
Base advocacy program		
Base advocacy	\$40,000	\$60,000
Management and general program		
Scholarships	3,100	-
Total net asset with donor restrictions	\$43,100	\$60,000

8. Scholarships

The Military Affairs Council developed a five-year program to award \$1,000 scholarships to 20 deserving Airmen each year. This program ended during the year ended December 31, 2017. In 2018, the Board of Directors extended the program for another five years.

9. Commitments

At December 31, 2018, the Air Show was committed to pay performers a total of \$47,000 for the May 2019 Air Show.

Barksdale Forward, Inc.

Notes to Financial Statements (Cash Basis)

(Concluded)

10. Adoption of New Pronouncements

For the year ended December 31, 2018, Barksdale Forward, Inc. adopted the Financial Accounting Standard Update (ASU) No. 2016-14 - *Not-for-Profit Entities (Topic 958): Presentation of Financial Statements of Not-for-Profit Entities*. This update addresses the complexity and understandability of net asset classifications, deficiencies in information about liquidity and availability of resources, and the lack of consistency in the type of information provided about expenses and investment return between not-for-profit entities. The changes required by the update have been applied retrospectively to all periods presented. A key change required by ASU 2016-14 are the net asset classes used in the financial statements. Amount previously reported as unrestricted net assets are now reported as net assets without donor restrictions and amounts previously reported as temporarily restricted net assets and permanently restricted net assets, if applicable, are now reported as net assets with donor restrictions.

Supplemental Information



Barksdale Forward, Inc.

Schedule of Compensation, Benefits and Other Payments to Agency Head (Cash Basis)

Year Ended December 31, 2018

Murray Viser, President

Salary	\$ 91,000
Benefits – insurance	-
Benefits – retirement	-
Deferred compensation contributions	-
Car allowance	-
Vehicle provided Barksdale Forward, Inc.	-
Cell phone	-
Dues	-
Vehicle rental	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	1,115
Conference travel	13,735
Unvouchered expenses	-
Special meals	-
	<hr/>
	\$105,850

Year Ended December 31, 2018

	General Fund	Military Affairs Council	Barksdale Air Show	Total
Expenses:				
Program services:				
Consultants and expenses	\$120,000	\$ -	\$ -	\$120,000
Salaries and wages	55,171	14,400	18,000	87,571
Golf tournament expense	-	16,256	-	16,256
Travel	13,057	-	-	13,057
Base Support	5,570	4,200	-	9,770
Air Show expense	-	-	6,704	6,704
Awards and gifts	-	6,485	-	6,485
Payroll taxes	2,944	1,102	1,377	5,423
Awareness and meetings	2,146	-	-	2,146
Insurance	883	460	-	1,343
Special events	-	845	-	845
Total program services	199,771	43,748	26,081	269,600
Management and general:				
Salaries and wages	55,171	14,400	-	69,571
Professional fees (Note 5)	12,747	980	1,160	14,887
Office expenses	47	5,952	-	5,999
Office and equipment rental (Note 5)	-	4,908	-	4,908
Payroll taxes	2,944	1,102	-	4,046
Postage	1,614	-	-	1,614
Subscriptions	1,230	-	-	1,230
Insurance	792	-	-	792
Miscellaneous	60	569	-	629
Total management and general	74,605	27,911	1,160	103,676
Total expenses	\$274,376	\$ 71,659	\$27,241	\$373,276

Barksdale Forward, Inc.

Schedules of Functional Expenses by Major Funds (Cash Basis)

Years Ended December 31, 2018 and 2017

Year Ended December 31, 2017			
General Fund	Military Affairs Council	Barksdale Air Show	Total
\$122,571	\$ -	\$ -	\$122,571
54,417	14,400	27,157	95,974
-	18,028	-	18,028
17,234	-	-	17,234
4,000	10,594	-	14,594
-	-	201,051	201,051
-	6,755	-	6,755
5,050	1,102	2,077	8,229
5,182	-	-	5,182
929	484	-	1,413
-	20,883	-	20,883
209,383	72,246	230,285	511,914
54,417	14,400	-	68,817
24,000	2,460	5,028	31,488
47	8,360	-	8,407
1,800	4,930	-	6,730
5,050	1,101	-	6,151
231	147	-	378
1,230	-	-	1,230
710	-	-	710
354	306	72	732
87,839	31,704	5,100	124,643
\$297,222	\$103,950	\$235,385	\$636,557

Barksdale Forward, Inc.

Schedule of Support, Revenue and Expenses for the Barksdale Air Show (Cash Basis)

Years Ended December 31, 2018 and 2017

<i>For the year ended December 31,</i>	2018	2017
Support and revenue:		
Governmental grants	\$ 7,000	\$115,000
President's club	-	90,433
Corporate partners	-	45,000
Greater Bossier Economic Development Foundation	-	25,000
Total support and revenue	7,000	275,433
Expenses:		
Payroll & payroll related	19,377	29,234
Performer food	3,520	3,496
ICAS meeting	2,308	4,420
Professional expenses (Note 5)	1,160	5,028
Other	876	925
Accommodations	-	1,740
Commander's Tent	-	8,050
Friday Welcome Event	-	7,770
Fuel	-	20,763
Golf carts	-	1,487
Marketing and signage	-	17,052
Performers	-	60,216
Postage	-	343
Publicity	-	11,047
Saturday Night Party	-	4,003
Supplies	-	529
SVS rentals	-	2,011
VIP tent catering	-	57,271
Total expenses	27,241	235,385
Increase (decrease) in net assets from Air Show operations	\$(20,241)	\$ 40,048