

**LAFOURCHE-TERREBONNE SOIL AND
WATER CONSERVATION DISTRICT
Thibodaux, Louisiana**

**Annual Financial Statements
June 30, 2019**

**LAFOURCHE-TERREBONNE SOIL AND WATER
CONSERVATION DISTRICT
THIBODAUX, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2019**

TABLE OF CONTENTS

	<u>Page</u>
Independent Accountant's Compilation Report	1-2
Financial Statements:	
Combined Balance Sheet-All Fund Types and Account Groups	4
Combined Statement of Revenues, Expenditures, And Changes in Fund Balances-Governmental Fund Types	5
Combined Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget (GAAP Basis) and Actual-Governmental Fund Types	6
Supplementary Information:	
Schedule of Compensation Paid to Board Members	8
Schedule of Compensation, Benefits, and Other Payments to the Chairman	9



J. Aaron Cooper, CPA, LLC

P.O. Box 918 • 106 West Nezpique Street • Jennings, Louisiana 70546

Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants.

Recipient of Advanced Single Audit Certificate

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Lafourche-Terrebonne Soil and Water
Conservation District
Thibodaux, Louisiana

Management is responsible for the accompanying financial statements of Lafourche-Terrebonne Soil and Water Conservation District, as of and for the year ended June 30, 2019, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Lafourche-Terrebonne Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34 and subsequent statements for the year ended June 30, 2019. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the chairman and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical content.

J. Aaron Cozart, CPA, LLC

Jennings, Louisiana
December 17, 2019

FINANCIAL STATEMENTS

**LAFOURCHE-TERREBONNE SOIL AND WATER
THIBODAUX, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS**

June 30, 2019

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
<u>ASSETS</u>	GENERAL FUND	SPECIAL REVENUE FUND	
Cash and cash equivalents	\$ 23,901	\$ 15,937	\$ 39,838
Accounts receivable	9,018	32,905	41,923
Certificates of deposit	83,654	-	83,654
Money market	21,884	-	21,884
Prepaid asset	1,275	-	1,275
TOTAL ASSETS	\$ 139,732	\$ 48,842	\$ 188,574
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Liabilities</u>			
Accounts payable	\$ 5,523	\$ 15,359	\$ 20,882
Accrued compensated absences	1,851	-	1,851
Total liabilities	7,374	15,359	22,733
<u>Fund Equity</u>			
Reserved	-	33,483	33,483
Unreserved	132,358	-	132,358
Total fund equity	132,358	33,483	165,841
TOTAL LIABILITIES AND FUND EQUITY	\$ 139,732	\$ 48,842	\$ 188,574

See Independent Accountant's Report.

**LAFOURCHE-TERREBONNE SOIL AND WATER
CONSERVATION DISTRICT
THIDODAUX, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES-
GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2019**

REVENUES	GENERAL FUND	SPECIAL REVENUE FUND	TOTALS (MEMORANDUM ONLY)
Intergovernmental revenue:			
Revegetation	\$ -	\$ 43,263	\$ 43,263
Farm Bill	28,738	-	28,738
DNR	-	29,404	29,404
State funds	33,692	-	33,692
BTNEP	-	-	-
Other revenue:			
Interest income	1,167	-	1,167
Miscellaneous	-	-	-
Total revenues	63,597	72,667	136,264
EXPENDITURES			
Operating:			
Operating services	2,460	-	2,460
Personnel services	42,188	47,318	89,506
Supplies	-	11,567	11,567
Travel	4,137	1,235	5,372
Total expenditures	48,785	60,120	108,905
Excess (Deficiency) of revenues over expenditures	14,812	12,547	27,359
Fund balances - beginning	117,546	20,936	138,482
Fund balances - ending	\$ 132,358	\$ 33,483	\$ 165,841

See Independent Accountant's Report.

**LAFOURCHE-TERREBONNE SOIL AND WATER
CONSERVATION DISTRICT
THIBODAUX, LOUISIANA**

**COMBINED STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2019**

	GENERAL FUND				SPECIAL REVENUE FUND			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
Revegetation	\$ -	\$ -	\$ -	\$ -	\$ 58,500	\$ 43,500	\$ 43,263	\$ (237)
DNR	-	-	-	-	21,055	29,500	29,404	(96)
Farm Bill	18,000	29,000	28,738	(262)	-	-	-	-
State funds	29,898	34,000	33,692	(308)	-	-	-	-
BTNEP	-	-	-	-	1,250	-	-	-
Other revenue:								
Interest	680	1,167	1,167	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-
Total revenues	<u>48,578</u>	<u>64,167</u>	<u>63,597</u>	<u>(570)</u>	<u>80,805</u>	<u>73,000</u>	<u>72,667</u>	<u>(333)</u>
EXPENDITURES								
Operating:								
Operating services	1,050	2,500	2,460	40	-	-	-	-
Personnel services	51,060	42,500	42,188	312	74,000	47,500	47,318	182
Supplies	-	-	-	-	24,350	11,600	11,567	33
Travel	1,225	4,150	4,137	13	525	1,250	1,235	15
Total expenditures	<u>53,335</u>	<u>49,150</u>	<u>48,785</u>	<u>365</u>	<u>98,875</u>	<u>60,350</u>	<u>60,120</u>	<u>230</u>
Excess (Deficiency) of revenues over Expenditures	(4,757)	15,017	14,812	(205)	(18,070)	12,650	12,547	(103)
Fund balances-beginning	<u>117,546</u>	<u>117,546</u>	<u>117,546</u>	<u>-</u>	<u>20,936</u>	<u>20,936</u>	<u>20,936</u>	<u>-</u>
Fund balances-ending	<u>\$ 112,789</u>	<u>\$ 132,563</u>	<u>\$ 132,358</u>	<u>\$ (205)</u>	<u>\$ 2,866</u>	<u>\$ 33,586</u>	<u>\$ 33,483</u>	<u>\$ (103)</u>

See Independent Accountant's Report.

SUPPLEMENTARY INFORMATION

**LAFOURCHE-TERREBONNE SOIL AND WATER
CONSERVATION DISTRICT
THIBODAUX, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2019**

Tim Allen	\$ 385
Randy Toups	385
Robert Pitre	-
Roland Bourgeois	420
Jerome H. Cantrelle	<u>315</u>
	<u>\$ 1,505</u>

See Independent Accountant's Report.

**LAFOURCHE-TERREBONNE SOIL AND WATER CONSERVATION DISTRICT
THIBODAUX, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2019**

Jerome H. Cantrelle
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	315
Reimbursements	-
Travel	340
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<hr/>
	<u>\$ 655</u>

See Independent Accountant's Report.