

**WINN CHAMBER OF  
COMMERCE AND TOURISM, INC.**

FINANCIAL REPORT  
JUNE 30, 2017

SHANNA JONES, CPA  
WINNFIELD, LOUISIANA

**WINN CHAMBER OF  
COMMERCE AND TOURISM, INC.**  
FINANCIAL REPORT  
JUNE 30, 2017

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*Shanna Jones, CPA*

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Winnfield, LA 71483  
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ACCOUNTANT'S COMPILATION REPORT

Ms. Crenshaw, President  
and Members of the Board  
Winn Chamber of Commerce and Tourism, Inc.  
Winnfield, Louisiana

Management is responsible for the accompanying financial statements of the Winn Chamber of Commerce and Tourism, Inc., Louisiana (a Non-Profit Corporation), which comprise the statement of financial position as of and for the year ended June 30, 2017, and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Winn Chamber of Commerce and Tourism, Inc.'s financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Act 706 of the Louisiana 2014 Legislative Session as amended by Act 462 of the 2015 Louisiana Legislative Session requires the Schedule of Compensation, Reimbursements, Benefits and Other Payments to Agency Head, Political Subdivision Head or Chief Executive Officer on page 7 to supplement the financial statements. This information is the representation of management. This information was subject to my compilation engagement, however, I have not audited or reviewed the required supplementary information and accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on such information.

I am not independent with respect to the Winn Chamber of Commerce and Tourism, Inc.

*Shanna Jones*

Shanna Jones, CPA  
Winnfield, LA  
October 16, 2017

**WINN CHAMBER OF COMMERCE AND TOURISM, INC.**  
STATEMENT OF FINANCIAL POSITION  
JUNE 30, 2017

ASSETS:

Current Assets:

Cash & Cash Equivalents \$ 9,022

Non-Current Assets:

Capital Assets (Net) 1

Total Assets \$ 9,023

LIABILITIES:

Current Liabilities:

Payroll Related \$ 442

NET ASSETS:

Unrestricted 8,581

Total Liabilities and Net Assets \$ 9,023

See Accountant's Compilation Report.

**WINN CHAMBER OF COMMERCE AND TOURISM, INC.**  
**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Permanently Restricted</u>	<u>Total</u>
<b>REVENUES:</b>				
Membership Dues	10,835			\$ 10,835
Fundraising	6,455			6,455
Festival	4,907			4,907
Interest and Dividends Earned	258			258
Grants—State	<u>-</u>	<u>11,250</u>		<u>11,250</u>
Total Revenues	22,455	11,250	-	33,705
<b>EXPENSES:</b>				
<b>Program:</b>				
Program Services	182	11,250		11,432
<b>Supporting:</b>				
Management & General	<u>21,015</u>			<u>21,015</u>
Total Expenses	21,197	11,250	-	32,447
Change in Net Position	1,258	-	-	1,258
Net Position July 1, 2016	<u>7,323</u>	<u>-</u>	<u>-</u>	<u>7,323</u>
Net Position June 30, 2017	<u>\$ 8,851</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 8,851</u>

See Accountant's Compilation Report.

**WINN CHAMBER OF COMMERCE AND TOURISM, INC.**  
**STATEMENT OF FUNCTION EXPENSES**  
**FOR THE YEAR ENDED JUNE 30, 2017**

	<u>Program Services</u>	<u>Support Services</u>	
	<u>Promote Local Business &amp; Tourism</u>	<u>Management &amp; General</u>	<u>Total</u>
Temporarily Restricted:			
Advertising	\$ 11,250		\$ 11,250
Unrestricted:			
Advertising & Promotional	182		182
Accounting		1,130	1,130
Festival		7,446	7,446
Fundraisers		1,423	1,423
Insurance		400	400
Miscellaneous		260	260
Office Supplies		233	233
Personnel & Related		8,095	8,095
Postage		204	204
Telephone & Internet		<u>1,824</u>	<u>1,824</u>
Total Expenses	<u>\$ 11,432</u>	<u>\$ 21,015</u>	<u>\$ 32,447</u>

See Accountant's Compilation Report.

**WINN CHAMBER OF COMMERCE AND TOURISM, INC.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED JUNE 30, 2017**

<b>Cash Flows from Operating Activities:</b>	
Change in Net Assets	\$ 1,258
Adjustments to Reconcile Changes in Net Assets to	
Net Cash Provided by/(Used In) Operating Activities:	
Changes in Assets & Liabilities:	
Increase/(Decrease) in Accounts Payable	( 4,971)
Increase/(Decrease) in Payroll Liabilities	<u>8</u>
Net Cash Provided by/(Used In) Operating Activities	<u>( 3,705)</u>
<b>Cash Flows from Investing Activities:</b>	
Net Cash Provided by/(Used In) Investing Activities	<u>-</u>
<b>Cash Flows from Financing Activities:</b>	
Net Cash Provided By/(Used In) Financing Activities	<u>-</u>
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents</b>	( 3,705)
<b>Cash &amp; Cash Equivalents—Beginning of Year</b>	<u>12,727</u>
<b>Cash &amp; Cash Equivalents—End of Year</b>	<u><u>\$ 9,022</u></u>
Cash & Cash Equivalents—Beginning of Year	
Unrestricted Cash	\$ 11,726
Investment (less than 90 days)	<u>1,001</u>
Total Cash & Cash Equivalents—Beginning of Year	<u><u>\$ 12,727</u></u>
Cash & Cash Equivalents—End of Year	
Unrestricted Cash	\$ 8,019
Investment (less than 90 days)	<u>1,003</u>
Total Cash & Cash Equivalents—End of Year	<u><u>\$ 9,022</u></u>

See Accountant's Compilation Report.

## SUPPLEMENTARY INFORMATION

**WINN CHAMBER OF COMMERCE AND TOURISM, INC.**  
**SCHEDULE OF COMPENSATION**  
**FOR THE YEAR ENDED JUNE 30, 2017**

In accordance with Act 462 of 2015 which amends Act 706 of the 2014 Legislative Session, payments to Agency Head or Chief Executive Officer must be disclosed. Included in the Disclosure Requirements are any reimbursements of travel or per diem, payments of salary, or payments to retirement or health insurance, providing of a vehicle, etc. for the Agency Head.

The Agency Head of the Winn Chamber of Commerce and Tourism, Inc. would be its Board Members: Laurinda Crenshaw—President, Shonna Moss—Vice President, Ellen Russell—Secretary and members at large: Ashley Files, Phyllis Holmes, Nancy Crain, Rita James, Randa Connor, Carla Worten, Lionel Johnson, Aleta Hoffman, Amy Vines, Susan Pepper, Tony McAllister, Keith Gates, and Bryan Price. During the compilation of Winn Chamber of Commerce and Tourism, Inc. fiscal year ended June 30, 2017 the no payments were noted as required disclosures.

See Accountant's Compilation Report.