

**KINDER GRAVITY DRAINAGE DISTRICT NO. 2**  
**Kinder, Louisiana**

**Financial Report**  
**For the Year Ended December 31, 2019**

***Royce T. Scimemi, CPA, APAC***  
Oberlin, LA 70655

**Kinder Gravity Drainage District No. 2**  
**Financial Report for the Year Ended December 31, 2019**  
**Kinder, Louisiana**

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Member  
American Institute of  
Certified Public Accountants

Member  
Society of Louisiana  
Certified Public Accountants

## ACCOUNTANTS' COMPILATION REPORT

Board of Commissioners  
Kinder Gravity Drainage District No. 2  
Kinder, Louisiana 70648

Management is responsible for the accompanying financial statements of the governmental activities and the only major fund of the Kinder Gravity Drainage District No. 2 (the District), a component unit of the Allen Parish Police Jury, as of and for the year ended December 31, 2019, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected not to implement the financial reporting requirements of GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

### **Required Supplementary Information**

Accounting principles generally accepted in the United States of America require that the general fund budgetary comparison schedule be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. This information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

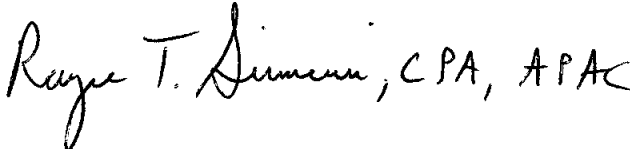
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**Other Supplementary Information**

The accompanying schedule of compensation paid to board members and the schedule of compensation, benefits and other payments to chief executive officer are presented as other supplementary information for purposes of additional analysis and are not a required part of the basic financial statements. The other supplementary information has been compiled from information that is the responsibility of management. We have not audited or reviewed the other supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such other information.

We are not independent with respect to the District.

Royce T. Scimemi, CPA, APAC  
June 4, 2020

A handwritten signature in black ink that reads "Royce T. Scimemi, CPA, APAC". The signature is written in a cursive style with a large initial 'R' and 'S'.

**BASIC FINANCIAL STATEMENTS**

**KINDER GRAVITY DRAINAGE DISTRICT NO. 2  
Kinder, Louisiana**

**BALANCE SHEET –  
Governmental Fund Type - General Fund  
December 31, 2019**

ASSETS

Cash in bank-interest bearing	\$ 87,693
Cash-certificates of deposit	191,010
Accounts receivable - ad valorem taxes, net	70,265
Accrued interest receivable	<u>89</u>
 TOTAL ASSETS	 \$ <u>349,057</u>

LIABILITIES AND FUND EQUITY

Total Liabilities - accounts payable	\$ 65
 Total Fund Equity - fund balance - unassigned	 <u>348,992</u>
 TOTAL LIABILITIES AND FUND EQUITY	 \$ <u>349,057</u>

See Accountants' Compilation Report.

**KINDER GRAVITY DRAINAGE DISTRICT NO. 2**  
**Kinder, Louisiana**

**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -**  
**Governmental Fund Type - General Fund**  
**For the Year Ended December 31, 2019**

REVENUES

Ad Valorem Taxes, net	\$ 77,422
Interest Earnings	<u>586</u>
Total Revenues	78,008

EXPENDITURES

Current:

Public Works - Drainage:

Personal Services	14,965
Operating Services	30,568
Materials and Supplies	<u>115</u>
Total Expenditures	<u>45,648</u>

EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	32,360
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FUND BALANCE AT BEGINNING OF YEAR	<u>316,632</u>
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FUND BALANCE AT END OF YEAR	\$ <u>348,992</u>
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See Accountants' Compilation Report.

**REQUIRED SUPPLEMENTARY INFORMATION**



**KINDER GRAVITY DRAINAGE DISTRICT NO. 2**  
**Kinder, Louisiana**

**General Fund**  
**Budgetary Comparison Schedule**  
**Year Ended December 31, 2019**

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Favorable (Unfavorable)
<u>REVENUES</u>				
Ad Valorem Taxes, net	\$ 76,000	\$ 76,000	\$ 77,422	\$ 1,422
State Revenue Sharing	3,000	3,000	-	(3,000)
Interest Earnings	<u>600</u>	<u>600</u>	<u>586</u>	<u>(14)</u>
Total Revenues	<u>79,600</u>	<u>79,600</u>	<u>78,008</u>	<u>(1,592)</u>
<u>EXPENDITURES</u>				
Current:				
Public Works – Drainage:				
Personal Services	16,000	16,000	14,965	1,035
Operating Services	60,000	60,000	30,568	29,432
Materials and Supplies	750	750	115	635
Capital Outlays	<u>2,500</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>
Total Expenditures	<u>79,250</u>	<u>79,250</u>	<u>45,648</u>	<u>33,602</u>
EXCESS (DEFICIT) OF REVENUES OVER (UNDER) EXPENDITURES	350	350	32,360	32,010
FUND BALANCE – BEGINNING	<u>316,632</u>	<u>316,632</u>	<u>316,632</u>	<u>-</u>
FUND BALANCE – ENDING	<u><b>\$316,982</b></u>	<u><b>\$316,982</b></u>	<u><b>\$348,992</b></u>	<u><b>\$ 32,010</b></u>

See Accountants' Compilation Report.

**KINDER GRAVITY DRAINAGE DISTRICT NO. 2**  
**Kinder, Louisiana**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS**  
**For the Year Ended December 31, 2019**

Lane Manuel	\$1,100
Norman Fontenot	1,200
Thomas Mayes, Jr.	1,100
Roger Young	900
Kurt Unkel	<u>1,200</u>
Total Compensation Paid to Board Members	<u>\$ 5,500</u>

See Accountants' Compilation Report.

**OTHER SUPPLEMENTARY INFORMATION**

**KINDER GRAVITY DRAINAGE DISTRICT NO. 2  
Kinder, Louisiana**

**Schedule of Compensation, Benefits and Other Payments to  
Agency Head, Political Subdivision Head, or Chief Executive Officer**

**Year Ended December 31, 2019**

Chief Executive Officer: Kurt Unkel, President

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -0-
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-cell phone	-0-
Car allowance	-0-
Vehicle provided by government	-0-
Per diem	1,200
Reimbursements	-0-
Travel	-0-
Registration fees	-0-
Conference travel	-0-
Continuing professional education fees	-0-
Housing	-0-
Unvouchered expenses	-0-
Special meals	-0-

See Accountants' Compilation Report.