

Village of Lillie  
General Purpose Financial Statements  
For the Year Ended June 30, 2018

Village of Lillie, Louisiana  
General Purpose Financial Statements  
For the Year Ended June 30, 2018

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# WADE & PERRY

Certified Public Accountants

A Professional Accounting Corporation

Members: AICPA/ Society of LCPA's

To the Town Council  
Village of Lillie, Louisiana

Management is responsible for the accompanying financial statements of the Village of Mt. Lebanon, a government entity, which comprise the balance sheet as of June 30, 2018, and the related statement of revenues, expenditures, & changes in fund balance for the year ended June 30, 2018 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Company's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



Ruston, Louisiana  
August 24, 2018

Village of Lillie  
 Combined Balance Sheets - All Fund Types and Account Groups  
 As of June 30, 2018

	Governmental Fund Type - General Fund	General Fixed Asset Account Group	(Memo) Totals
Assets			
Cash and equivalents	\$3,253		\$3,253
Accounts receivable	187		187
Property and equipment		\$426,947	426,947
Total Assets	<u>\$3,440</u>	<u>\$426,947</u>	<u>\$430,387</u>
Liabilities and Fund Equity			
Liabilities - accounts payable	\$65		\$65
Fund Equity:			
Investment in general fixed assets		\$426,947	426,947
Fund balance - unassigned	3,375		3,375
Total fund equity	<u>3,375</u>	<u>426,947</u>	<u>430,322</u>
Total Liabilities and Fund Equity	<u>\$3,440</u>	<u>\$426,947</u>	<u>\$430,387</u>

See accountant's compilation report.

Village of Lillie  
Combined Statement of Revenue, Expenditures, and  
Changes in Fund Balances  
For the year ended June 30, 2018

Revenues	
Franchise fees	\$2,105
Insurance tax	6,296
Interest Income	2
Miscellaneous income	13
Rent income	<u>2,712</u>
Total Revenues	11,128
Expenditures	
General government:	
Telephone	256
Clerk Pay	1,645
Alderman Pay	0
Accounting and Legal	1,150
Insurance	2,440
Utilities	2,570
Other expenses	<u>2,511</u>
Total Expenditures	<u>10,572</u>
Excess (Deficiency) of Revenues Over Expenditures	556
Fund Balance, Beginning	<u>2,819</u>
Fund Balance, Ending	<u><u>\$3,375</u></u>

See accountant's compilation report.

Village of Lillie  
Schedule of Compensation, Benefits and Other Payments  
to Agency Head of Chief Executive Officer  
For the Year Ended June 30, 2018

Agency Head Name: Isaac Lee, Jr.

Purpose	Amount
Salary	\$0
Benefits-insurance	0
Benefits-retirement	0
Benefits-other	0
Car allowance	0
Vehicle provided by government	0
Per diem	1,150
Reimbursements	0
Travel	0
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0