

KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana

Financial Report
For the Year Ended December 31, 2021

Royce T. Scimemi, CPA, APAC
Oberlin, LA 70655

Kinder Gravity Drainage District No. 2
Financial Report for the Year Ended December 31, 2021
Kinder, Louisiana

TABLE OF CONTENTS

	<u>Page No.</u>
Accountants' Compilation Report	1-2
Basic Financial Statements:	
Balance Sheet – Governmental Fund Type - General Fund	4
Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Fund Type - General Fund	5
Required Supplementary Information	
General Fund: Budgetary Comparison Schedule	7
Other Supplementary Information	
Schedule of Compensation Paid to Board Members	9
Schedule of Compensation, Benefits and Other Payments to Agency Head, Political Subdivision Head, or Chief Executive Officer	10

ROYCE T. SCIMEMI, CPA, APAC

CERTIFIED PUBLIC ACCOUNTANT

P.O. Box 210

Oberlin, LA 70655

Tele (337) 639-4334, Fax (337) 639-4068



Member
American Institute of
Certified Public Accountants

Member
Society of Louisiana
Certified Public Accountants

ACCOUNTANTS' COMPILATION REPORT

Board of Commissioners
Kinder Gravity Drainage District No. 2
Kinder, Louisiana 70648

Management is responsible for the accompanying financial statements of the governmental activities and the only major fund of the Kinder Gravity Drainage District No. 2 (the District), a component unit of the Allen Parish Police Jury, as of and for the year ended December 31, 2021, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected not to implement the financial reporting requirements of GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

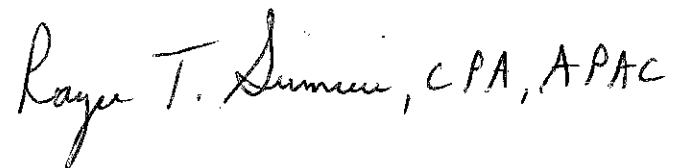
Accounting principles generally accepted in the United States of America require that the general fund budgetary comparison schedule be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. This information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Other Supplementary Information

The accompanying schedule of compensation paid to board members and the schedule of compensation, benefits and other payments to chief executive officer are presented as other supplementary information for purposes of additional analysis and are not a required part of the basic financial statements. The other supplementary information has been compiled from information that is the responsibility of management. We have not audited or reviewed the other supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such other information.

We are not independent with respect to the District.

Royce T. Scimemi, CPA, APAC
June 2, 2022

A handwritten signature in black ink that reads "Royce T. Scimemi, CPA, APAC". The signature is written in a cursive style with a large initial 'R'.

BASIC FINANCIAL STATEMENTS

KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana

BALANCE SHEET –
Governmental Fund Type - General Fund
December 31, 2021

ASSETS

Cash in bank - interest-bearing	\$179,841
Cash - certificates of deposit	147,834
Accounts receivable - ad valorem taxes, net	63,874
Accrued interest receivable	<u>554</u>

TOTAL ASSETS \$392,103

LIABILITIES AND FUND EQUITY

Total Liabilities - accounts payable	\$ 185
Total Fund Equity - fund balance - unassigned	<u>391,918</u>

TOTAL LIABILITIES AND FUND EQUITY \$392,103

See Accountants' Compilation Report.

KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
Governmental Fund Type - General Fund
For the Year Ended December 31, 2021

REVENUES

Ad Valorem Taxes, net	\$ 83,337
Interest Earnings	<u>1,746</u>
Total Revenues	85,083

EXPENDITURES

Current:

Public Works - Drainage:	
Personal Services	27,800
Operating Services	40,967
Materials and Supplies	<u>122</u>
Total Expenditures	<u>68,889</u>

Change in Fund Balance 16,194

FUND BALANCE AT BEGINNING OF YEAR 375,724

FUND BALANCE AT END OF YEAR \$391,918

See Accountants' Compilation Report.

REQUIRED SUPPLEMENTARY INFORMATION

KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana

General Fund
Budgetary Comparison Schedule
Year Ended December 31, 2021

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<u>REVENUES</u>				
Ad Valorem Taxes, net	\$ 76,000	\$ 76,000	\$ 83,337	\$ 7,337
Interest Earnings	<u>400</u>	<u>400</u>	<u>1,746</u>	<u>1,346</u>
Total Revenues	76,400	76,400	85,083	8,683
<u>EXPENDITURES</u>				
Current:				
Public Works – Drainage:				
Personal Services	16,000	16,000	27,800	(11,800)
Operating Services	60,000	60,000	40,967	19,033
Materials and Supplies	750	750	122	628
Capital Outlays	<u>2,500</u>	<u>2,500</u>	<u>-</u>	<u>2,500</u>
Total Expenditures	<u>79,250</u>	<u>79,250</u>	<u>68,889</u>	<u>10,361</u>
Change in Fund Balance	(2,850)	(2,850)	16,194	19,044
FUND BALANCE – BEGINNING	<u>375,724</u>	<u>375,724</u>	<u>375,724</u>	<u>-</u>
FUND BALANCE – ENDING	<u>\$372,874</u>	<u>\$372,874</u>	<u>\$391,918</u>	<u>\$ 19,044</u>

See Accountants' Compilation Report.

OTHER SUPPLEMENTARY INFORMATION

KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana

SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended December 31, 2021

Lane Manuel	\$1,200
Norman Fontenot	1,200
Thomas Mayes, Jr.	1,300
Roger Young	1,300
Kurt Unkel	<u>1,200</u>
Total Compensation Paid to Board Members	<u>\$ 6,200</u>

See Accountants' Compilation Report.

KINDER GRAVITY DRAINAGE DISTRICT NO. 2
Kinder, Louisiana

Schedule of Compensation, Benefits and Other Payments to
Agency Head, Political Subdivision Head, or Chief Executive Officer

Year Ended December 31, 2021

Chief Executive Officer: Kurt Unkel, President

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -0-
Benefits-insurance	-0-
Benefits-retirement	-0-
Benefits-cell phone	-0-
Car allowance	-0-
Vehicle provided by government	-0-
Per diem	1,200
Reimbursements	-0-
Travel	-0-
Registration fees	-0-
Conference travel	-0-
Continuing professional education fees	-0-
Housing	-0-
Unvouchered expenses	-0-
Special meals	-0-

See Accountants' Compilation Report.