Caldwell Parish Police Jury

Columbia, Louisiana

Annual Financial Statements
with Independent Auditor's Report

As of and For the Year Ended
December 31, 2025
with Supplemental Information Schedules

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Independent Auditor's Report

Caldwell Parish Police Jury
Columbia, Louisiana

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Caldwell Parish Police Jury, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Caldwell Parish Police Jury's basic financial statements as listed in the table of contents.

Adverse Opinion on Aggregate Discretely Presented Component Units

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Caldwell Parish Police Jury, as of December 31, 2025, or the changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Unmodified Opinion on Governmental Activities, Each Major Fund, and the Aggregate Remaining Fund Information

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Caldwell Parish Police Jury, as of December 31, 2025, and the respective changes in financial position thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to the financial audits contained in the Government Auditing Standards, issued by the Comptroller General of the United States, and the Louisiana Governmental Audit Guide. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Caldwell Parish Police Jury, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Members of American Institute of Certified Public Accountants

Members of Society of Louisiana Certified Public Accountants

Member of AICPA Governmental Audit Quality Center

Matters Giving Rise to Adverse Opinion on the Aggregate Discretely Presented Component Units

The financial statements do not include financial data for the Caldwell Parish Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require the financial data for those component units to be reported with the financial data of the Caldwell Parish Police Jury's primary government unless the Caldwell Parish Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Caldwell Parish Police Jury has not issued such reporting entity financial statements. The effects of not including the Caldwell Parish Police Jury's legally separate component units on the aggregate discretely presented component units has not been determined.

Responsibility of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America and for the design implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Caldwell Parish Police Jury's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Caldwell Parish Police Jury's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Caldwell Parish Police Jury's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis, the Schedule of Employer's Share of Net Pension Liability, and the Schedule of Employer Contributions that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Caldwell Parish Police Jury's basic financial statements. The Combining Nonmajor Fund Financial Statements; the Schedule of Compensation Paid Police Jurors; the Schedule of Compensation, Benefits, and Other Payments to Agency Head; and the Justice System Funding Schedule-Receiving Entity are presented for the purposes of additional analysis and are not a required part of the basic financial statements.

Such information is the responsibility of management and were derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the listed supplementary information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated June 25, 2026 on our consideration of the Caldwell Parish Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Caldwell Parish Police Jury's internal control over financial reporting and compliance.

Report on Other Legal and Regulatory Requirements

In accordance with the requirements of Louisiana Legislative Auditor, we have issued our report dated June 25, 2026, on the results of our state wide agreed-upon procedures performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and the standards applicable to attestation engagements contained in Government Auditing Standards. The purpose of that report is solely to describe the scope of our testing performed on those control and compliance areas identified in the Louisiana Legislative Auditor's state wide agreed-upon procedures, and the results of that testing, and not to provide an opinion on control or compliance.

Kenneth D. Folden & Co., CPAs, LLC

Jonesboro, Louisiana
June 25, 2026

BASIC FINANCIAL STATEMENTS

GOVERNMENT-WIDE
FINANCIAL STATEMENTS

Caldwell Parish Police Jury
Columbia, Louisiana
Statement of Net Position
As of December 31, 2025

	Governmental Activities
Assets	
Cash and Cash Equivalents	$ 5,663,148
Investments	3,414,398
Receivables	3,704,629
Due from Sales Tax	212,907
Capital Assets:	
Non-Depreciable	36,004,130
Depreciable	5,658,616
Total Assets	54,657,828
Deferred Outflow of Resources	
Pension Related	80,151
Liabilities	
Current Liabilities	
Accounts Payable	1,585,010
Due To Others	76,916
Debt Payable - Caldwell Parish Library	93,835
Lease payable	42,862
Non-Current Liabilities	
Due in More Than One Year	
Compensated Absences	245,128
Net Pension Liability	137,998
Lease payable	119,317
Debt Payable - Caldwell Parish Library	511,665
Total Liabilities	2,812,732
Deferred Inflows of Resources	
Pension Related	113,330
Net Position	
Net Investment in Capital Assets	41,500,567
Restricted	9,489,968
Unrestricted	821,383
Total Net Position	$ 51,811,917

The accompanying notes are an integral part of this financial statement.

Caldwell Parish Police Jury
Columbia, Louisiana
Statement of Activities
For the Year Ended December 31, 2025

		Program Revenues			Net (Expense) Revenue and Changes in Net Position
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
Function/Program Activities					
Government Activities:					
General Government	$ 1,754,362	$ 525	$ 84,918	$ 179,749	$ (1,489,170)
Public Safety	834,176	239,927	-	-	(594,249)
Flood Control	-	-	-	-	-
Highway & Streets	2,038,913	25,340	100,000	408,226	(1,505,347)
Sanitation	1,004,375	-	-	-	(1,004,375)
Health & Welfare	151,905	-	-	-	(151,905)
Culture & Recreation	396,967	12,200	-	4,323,298	3,938,530
Economic Development	36,556	-	-	-	(36,556)
Utilities	236,207	-	-	-	(236,207)
Transportation	18,768	-	-	-	(18,768)
Total Governmental Activities	$ 6,472,229	$ 277,992	$ 184,918	$ 4,911,273	(1,098,047)

General Revenues:	
Taxes:	
Ad Valorem Taxes	1,884,191
Franchise Taxes	1,107
Sales & Use Taxes	2,471,369
State Revenue Sharing	298,775
Other Taxes, Penalties & Interest	241,939
Licenses & Permits	183,701
Intergovernmental Revenues	97,584
Rent, Royalty, and Commissions	113,230
Unrestricted Investment Earnings	126,249
Other Revenues	145,810
Gain (Loss) from the Sale of Assets	38,835
Total General Revenues	5,602,789
Change in Net Position	4,504,743
Net Position - Beginning (Restated)	47,307,175
Net Position - Ending	51,811,917

The accompanying notes are an integral part of this financial statement.

FUND FINANCIAL STATEMENTS

Statement C

Caldwell Parish Police Jury
Columbia, Louisiana
Balance Sheet
Governmental Funds
As of December 31, 2025

	General Fund	Road Maintenance Fund	Industrial Operations Fund	Recreation Fund	Solid Waste Fund	Blacktop Road Fund	Bayou Dechene Reservoir Fund	LCDBG Fund	ARPA	Nonmajor Governmental Funds	Total Governmental Funds
Assets:											
Cash and Cash Equivalents	$ 448,067	$ 45,057	$ 56,689	$ 84,175	$ 2,200,370	$ 27,590	$ 61,660	$ 20	$ 164,672	$ 2,574,848	$ 5,663,148
Investments	436,403	-	-	303,894	544,639	1,858,570	-	-	-	270,891	3,414,398
Receivables	473,706	492,676	-	278,597	-	-	1,468,368	-	-	385,782	3,099,129
Due From Other Funds	74,819	62,381	-	-	158,270	-	-	-	50,000	82,033	427,504
TOTAL ASSETS	$ 1,432,995	$ 600,114	$ 56,689	$ 666,666	$ 2,903,279	$ 1,886,160	$ 1,530,028	$ 20	$ 214,672	$ 3,313,554	$ 12,604,178
Liabilities and fund equity:											
Liabilities:											
Accounts Payable	13,783	$ 399	$ -	$ -	$ 76,608	$ -	$ 1,468,477	$ -	$ -	$ 25,743	$ 1,585,010
Due To Other Funds	104,608	22,955	82,033	-	-	-	-	-	-	5,000	214,596
Due To Others	76,916	-	-	-	-	-	-	-	-	-	76,916
Debt Payable - Library	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	195,307	23,354	82,033	-	76,608	-	1,468,477	-	-	30,743	1,876,523
Fund Balances:											
Restricted	-	576,760	(25,344)	666,666	2,826,671	1,886,160	61,551	20	214,672	3,282,811	9,489,968
Unassigned	1,237,688	-	-	-	-	-	-	-	-	-	1,237,688
Total Fund Equity	1,237,688	576,760	(25,344)	666,666	2,826,671	1,886,160	61,551	20	214,672	3,282,811	10,727,656
TOTAL LIABILITIES AND FUND EQUITY	$ 1,432,995	$ 600,114	$ 56,689	$ 666,666	$ 2,903,279	$ 1,886,160	$ 1,530,028	$ 20	$ 214,672	$ 3,313,554	$ 12,604,178

The accompanying notes are an integral part of this financial statement.

Caldwell Parish Police Jury
Columbia, Louisiana
Reconciliation of Total Governmental
Fund Balances to Net Position of
Governmental Activities
As of December 31, 2025

Total Governmental Fund Balances	$	10,727,656
Amounts reported for governmental activities in the statement of net position are different because:		
Receivable due from the Caldwell Parish Library for debt incurred		605,500
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.		41,662,747
Deferred items for pension related items are not reported in the fund statements:		
Deferred Outflows		80,151
Deferred Inflows		(113,330)
Some liabilities, such as compensated absences, are not due and payable in the current period and are therefore not reported in the funds.		
Compensated absences payable		(245,128)
Net pension liability		(137,998)
Debt Payable - Caldwell Parish Library		(605,500)
Lease payable		(162,180)
Net Position of Governmental Activities	$	51,811,917

The accompanying notes are an integral part of this financial statement.

Caldwell Parish Police Jury
Columbia, Louisiana
Statement of Revenues, Expenditures and Changes in Fund Balances
Governmental Funds
For the Year Ended December 31, 2025

	General Fund	Road Maintenance Fund	Industrial Operations Fund	Recreation Fund	Solid Waste Fund	Blacktop Road Fund	Bayou Dechene Reservoir Fund	LCDBG Fund	ARPA	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:											
Taxes:											
Ad Valorem	$ 491,975	$ 554,622	$ -	$ 360,077	$ -	$ -	$ -	$ -	$ -	$ 477,517	$ 1,884,191
Sales & Use	367,850	205,430	-	-	1,898,089	-	-	-	-	-	2,471,369
Severance	235,588	-	-	-	-	-	-	-	-	-	235,588
Franchise	1,107	-	-	-	-	-	-	-	-	-	1,107
Penalties & Interest on Delinquent Taxes	-	-	-	-	-	-	-	-	-	-	-
Licenses & Permits	176,036	-	-	-	-	-	-	-	-	7,666	183,701
Intergovernmental Funds											
Federal Grants	99,647	-	-	-	-	-	-	362,226	-	-	461,873
State Grants	9,500	146,000	-	-	-	-	4,323,298	-	-	-	4,478,798
State Revenue Sharing (net)	83,557	215,218	-	21,282	-	-	-	-	-	-	320,057
Grants - Other Local Agencies	-	-	-	-	-	-	-	-	-	155,520	155,520
Charges for Services	525	25,090	-	12,200	-	250	-	-	-	169,915	207,980
Fines and Forfeitures	-	-	-	-	-	-	-	-	-	70,111	70,111
Investment Earnings	16,962	635	349	9,456	24,015	60,192	-	-	223	14,416	126,249
Rents & Royalties	113,230	-	-	-	-	-	-	-	-	-	113,230
Opiod Abatement Revenue	76,302	-	-	-	-	-	-	-	-	-	76,302
Other Revenues	12,223	10,990	-	-	-	-	65,667	259	-	33,628	122,768
Total Revenues	1,684,502	1,157,985	349	403,015	1,922,104	60,442	4,388,965	362,485	223	928,773	10,908,844
Expenditures:											
General Government											
Legislative	100,760	-	-	-	-	-	-	-	-	-	100,760
Judicial	88,313	-	-	-	-	-	-	-	24,000	311,287	423,600
Elections	49,635	-	-	-	-	-	-	-	-	-	49,635
Finance Administration	399,096	-	-	-	-	-	-	-	-	-	399,096
Other General Government	3,403	-	-	-	-	-	-	259	-	205,222	208,884
Public Safety	518,857	-	-	-	-	-	-	-	-	265,000	783,857
Highway & Streets	-	1,342,608	-	-	-	335,616	-	-	4,094	-	1,682,318
Sanitation	-	-	-	-	1,004,375	-	-	-	-	-	1,004,375
Health & Welfare	60,229	-	-	-	-	-	-	-	-	149,094	209,322
Culture & Recreation	-	-	-	290,139	-	-	4,176	-	-	-	294,315
Economic Development & Assistance	296,041	-	34,308	-	-	-	-	-	-	-	330,349
Transportation	31,642	-	-	-	-	-	-	-	-	-	31,642
Utilities	-	-	-	-	-	-	-	-	236,207	-	236,207
Capital Outlay	161,726	60,844	-	18,125	-	-	4,323,298	384,310	-	201,832	5,150,135
Total Expenditures	1,709,702	1,403,452	34,308	308,264	1,004,375	335,616	4,327,474	384,569	264,300	1,132,435	10,904,496
Excess (Deficiency) of Revenues Over Expenditures	(25,200)	(245,466)	(33,959)	94,751	917,729	(275,173)	61,491	(22,084)	(264,077)	(203,662)	4,348
Other Financing Sources (Uses):											
Lease proceeds	-	-	-	-	-	-	-	-	-	-	-
Lease payments	-	(37,564)	-	-	-	-	-	-	(39,439)	-	(77,003)
Interest expense	(10,210)	-	-	-	-	-	-	-	-	-	(10,210)
Sale of capital assets proceeds	-	38,835	-	-	-	-	-	-	-	-	38,835
Operating Transfers In	87,214	269,617	-	-	-	900,000	-	22,084	39,439	261,385	1,579,738
Operating Transfers Out	(379,087)	(46,530)	(41,385)	-	(900,000)	(172,053)	-	-	(40,684)	-	(1,579,738)
Total Other Financing Sources (Uses)	(302,084)	224,358	(41,385)	-	(900,000)	727,947	-	22,084	(40,684)	261,385	(48,379)
Excess (Deficiency) of Revenues and Other Sources over Expenditures and Other Uses	(327,284)	(21,108)	(75,344)	94,751	17,729	452,774	61,491	-	(304,761)	57,723	(44,030)
Fund Balances, Beginning (Restated)	1,564,973	597,868	50,000	571,915	2,808,942	1,433,386	60	20	519,433	3,225,088	10,771,686
Fund Balances, Ending	$ 1,237,688	$ 576,760	$ (25,344)	$ 666,666	$ 2,826,671	$ 1,886,160	$ 61,551	$ 20	$ 214,672	$ 3,282,811	$ 10,727,656

The accompanying notes are an integral part of this financial statement.

Caldwell Parish Police Jury
Columbia, Louisiana
Reconciliation of the Statement of Revenues, Expenditures and Changes in
Fund Balances of Governmental Funds
To the Statement of Activities
For the Year Ended December 31, 2025

Net Change in Fund Balances - Total Governmental Funds	$	(44,030)
Amounts reported for governmental activities in the statement of activities are different because:		
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:		
Capital assets purchases capitalized		5,150,135
Depreciation Expense		(555,290)
Some items reported in the statement of activities, such as a net decrease or increase in compensated absences, do not require the use of current financial resources, nor do they provide any, and therefore are not reported as expenditures or revenues in the government funds.		
Compensated absences		(37,933)
Pension expense		(114,535)
Nonemployer contribution to pension plans		29,393
Lease principal expense, which is considered an other financing use on the Statement of Revenues, Expenditures, and Changes in Fund Balance, is a reduction of lease payable on the Government-Wide Statements.		
Lease payments		77,003
Other adjustments		-
Change in Net Position in Governmental Activities	$	4,504,743

The accompanying notes are an integral part of this financial statement.

Caldwell Parish Police Jury
Columbia, Louisiana
Statement of Fiduciary Net Position - Sales Tax Fund
As of December 31, 2025

ASSETS	
Cash & Cash Equivalents	$ -
Receivables	220,721
TOTAL ASSETS	$ 220,721
LIABILITIES	
Current Liabilities:	
Due To Other Funds	$ 212,907
Due To Others	7,814
TOTAL LIABILITIES	$ 220,721

The accompanying notes are an integral part of this financial statement.

Caldwell Parish Police Jury
Columbia, Louisiana
Statement of Fiduciary Net Position - Sales Tax Fund
Schedule of Changes in Fiduciary Net Position
For the Year Ended December 31, 2025

Unsettled Balances due to	
Taxing Bodies and Others - Beginning	$ 425,878
Additions:	
Deposits:	
Sales Taxes	2,375,154
Occupational Licenses	176,261
Interest	584
Total Additions	2,552,000
Reductions:	
Deposits Settled To:	
Police Jury General Fund	543,886
Police Jury Solid Waste Fund	1,898,089
Police Jury Road Maintenance Fund	205,430
Clarks Volunteer Fire District	7,696
CP Fire District No. 1	24,676
Grayson Fire District	2,722
Columbia Heights Fire District	10,824
East Columbia Fire District	5,439
Other Reductions	58,395
Total Reductions	2,757,157
Unsettled Balances due to	
Taxing Bodies and Others - Ending	$ 220,721

The accompanying notes are an integral part of this financial statement.

NOTES TO THE FINANCIAL STATEMENTS

INTRODUCTION

The Caldwell Parish Police Jury (the Police Jury) is the governing authority for Caldwell Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by 7 jurors representing the various districts within the parish. The jurors serve four-year terms that expire in January of 2028. Jurors receive compensation for their service on the Police Jury as provided by Louisiana Revised Statute 33:1233.

Caldwell Parish, established by act of the Louisiana Legislature in 1838, is located in the northeast part of the state and occupies approximately 529 square miles of land with a population of 10,132 residents, based on the last census. State law gives the Police Jury various powers and functions in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for their own government, the construction and maintenance of roads and bridges, drainage systems, sewerage, solid waste disposal, fire protection, recreation and parks, parish prison construction and maintenance, road lighting and marking, water works, health units, hospitals, provide for the health and welfare of the poor, disadvantaged, and unemployed, economic development, tourism and regulate the sale of alcoholic beverages in the parish. The Police Jury also houses and maintains the Courts and the offices of the Assessor, Clerk of Court, Registrar of Voters, District Attorney, and the Sheriff. Funding to accomplish these tasks is provided by ad valorem taxes, sales taxes, beer, and alcoholic beverage permits, parish licenses, state revenue sharing, severance taxes, and various other state and federal grants.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

In accomplishing its objectives, the Police Jury employs approximately 30 full and part-time employees (3 in the central office, 1 in the courthouse, 2 in the 911 office, 10 in the recreation department, and 14 in public works). In addition to maintaining drainage and bridges in the parish, the Police Jury currently maintains approximately 405 miles of parish roads, comprised of 150 miles of asphalt and 255 miles of gravel. The Police Jury also has the authority to create special districts (component units) within the parish to help in fulfilling its functions. Some districts perform specialized functions such as fire protection, water distribution, sewerage collection and disposal, and drainage control. Other districts provide specialized facilities and services such as libraries and health care facilities.

Reporting Entity

The Police Jury reporting entity consists of the various departments and activities that are within the control and authority of the Police Jury.

As required by GASB Statement No. 14, The Financial Reporting Entity, as amended by GASB Statement No. 39, Determining Whether Certain Organizations are Component Units, a legally separate entity is considered a component unit of the Police Jury if at least one of the following criteria is met:

- The Police Jury appoints a voting majority of the organization's governing body and is either able to impose its will on the organization or there is a potential financial benefit or burden to the Police Jury.
- The entity is fiscally dependent on the Police Jury.
- The nature and significance of the relationship between the Police Jury and the entity is such that exclusion would cause the financial statements of the Police Jury to be misleading or incomplete.

As the governing authority, for reporting purposes, the Caldwell Parish Police Jury is considered a separate financial reporting entity. The financial reporting entity consists of (a) the primary government, the Caldwell Parish Police Jury, (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the Jury are such that exclusion would cause the reporting entity’s financial statements to be misleading or incomplete.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Reporting Entity (Continued)

GASB Statement 14 established criteria for determining which component units should be considered part of the Caldwell Parish Police Jury for financial reporting purposes. The basic criterion for including a potential component unit within the reporting entity is accountability. The GASB has set forth criteria to be considered in determining financial accountability. These criteria include appointing a voting majority of an organization's governing body and (1) the ability of the Jury to impose its will on that organization or (2) the potential for the organization to provide specific financial benefits to, or impose specific financial burdens on the Jury, organizations for which the Jury does not appoint a voting majority but are fiscally dependent on the Jury, organizations for which the reporting entity financial statements would be misleading if data of the organization is not included because of the nature or significance of the relationship.

Based on the previous criteria, the Police Jury has determined that the following component units are part of the Caldwell Parish reporting entity:

Component Units:

Caldwell Parish	Fiscal Year End	Criteria Used
Airport Authority	December 31	1 & 3
Clerk of Court	December 31	2 & 3
Fire Protection District #1	December 31	1 & 3
Hospital Service District #1	December 31	1 & 3
Housing Authority	December 31	1 & 3
Library	December 31	1 & 3
Recreation District	December 31	1 & 3
Sheriff	June 30	2 & 3
Assessor	December 31	2 & 3
Columbia Eastside Fire District	December 31	1 & 3
Columbia Heights Fire District	December 31	1 & 3
Columbia Heights Sewerage District	December 31	1 & 3
Columbia Heights Waterworks District #1	December 31	1 & 3
Crossroad Water System	December 31	1 & 3
East Columbia Sewerage District	December 31	1 & 3
East Columbia Waterworks District	December 31	1 & 3
Gravity Drainage District #1	December 31	1 & 3
Kelly Waterworks District	December 31	1 & 3
Thirty-Seventh Judicial District Criminal Court	December 31	2 & 3

Considered in the determination of component units of the reporting entity were the Caldwell Parish School Board, the District Attorney for the Thirty-Seventh Judicial District, the Thirty-Seventh Judicial District Court, and the various municipalities in the parish. It was determined that these governmental entities are not component units of Caldwell Parish reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of Caldwell Parish Police Jury.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

GASB Statement No. 14 provides for the issuance of primary government financial statements that are separate from those of the reporting entity. However, the primary government's (Police Jury's) financial statements are not a substitute for the reporting entity's financial statements. The accompanying financial statements have been prepared in conformity with generally accepted accounting principles as applied to governmental units.

Reporting Entity (Continued)

The Police Jury has chosen to issue financial statements of the primary government (Police Jury) only; therefore, none of the previously listed component units, except as discussed in the following paragraph, is included in the accompanying primary government financial statements. These financial statements are not intended to and do not report on the Caldwell Parish reporting entity but rather are intended to reflect only the financial statements of the primary government (Police Jury).

The primary government financial statements include all funds, account groups, and organizations for which the Police Jury maintains the accounting records. The organizations for which the Police Jury maintains the accounting records are considered part of the primary government (Police Jury) and include the Caldwell Parish Recreation District and the Thirty-Seventh Judicial District Criminal Court.

Basis of Presentation

The financial report consists of primary government financial statements, notes to financial statements, and required supplementary information other than the MD&A. Management has elected not to present Management's Discussion and Analysis to provide an overview of the financial activities of the Police Jury, which is required by GAAP. The financial statements include the Government-wide financial statements, fund financial statements, and the notes to the financial statements. The government-wide financial statements consist of a Statement of Net Position and a Statement of Activities. These statements are prepared using the economic resources measurement focus and the accrual basis of accounting. Major revenues such as ad valorem taxes and sales taxes are assessed, collected and susceptible to accrual. Assets, liabilities, revenues, and expenses of the government are reported in the financial statements. The statements distinguish between the governmental and business-type activities of the Police Jury by reporting each in a separate column. The Police Jury has no business-type activities at this time.

All capital (long-lived) assets, receivables, and long-term obligations are reported in the Statement of Net Position. The Statement of Activities reports revenues and expenses in a format that allows the reader to focus on the net cost of each function of the Police Jury. Both the gross and net cost per function, which is otherwise being supported by general government revenues is compared to the revenues generated directly by the function. In the Statement of Activities gross expenses, including depreciation, are reduced by related program revenues, which are comprised of charges for services, operating grants, and capital grants. Direct and indirect expenses are reported as program expenses for individual functions and activities. The program revenues must be directly associated with the function or a business-type activity. The types of transactions included in program revenues are licenses and permits, fines, lease income, court costs, charges for mowing, and charges for gravesites. The operating grants include operating-specific and discretionary (either operating or capital) grants, while the capital grants column reflects capital-specific grants.

The fund financial statements report the Police Jury as a collection of major and nonmajor funds presented on separate schedules by fund category - governmental, proprietary, and fiduciary funds. At this time, the Police Jury has only governmental and fiduciary funds.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation (Continued)

The governmental fund statements include a balance sheet and a statement of revenues, expenditures, and changes in fund balances, with one column for the general fund, one for each of the other major funds, and one column combining all the non-major governmental funds.

The statements are prepared using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become measurable and available to finance expenditures of the current period, generally considered sixty days after the end of the fiscal year. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmatured interest payments on general long-term liabilities which are recognized when due.

Although the financial statements presented in each of these three schedules contain "total" columns, they merely combine rather than consolidate the funds. Hence, interfund transactions that generate receivables and payables or transfers from one fund to another are not eliminated.

Major funds are those whose revenues, expenditures, assets, or liabilities are at least ten percent of the total for their fund category or type (governmental or enterprise) and at least five percent of the corresponding element total for all governmental and enterprise funds combined.

The data on the face of the three sets of financial statements must be accompanied by certain disclosures to ensure accurate information is presented in the form of a single set of notes to the financial statements.

The Police Jury's current year financial statements include the following major governmental funds:

The General Fund is the Police Jury's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Road Maintenance Special Revenue Fund accounts for the maintenance of parish highways, roads, bridges, and drainage systems. Financing is provided by the State of Louisiana Parish Transportation Fund, sales and use taxes, a specific Parish wide ad valorem tax, state revenue sharing funds, and interest earned.

The Industrial Operation Special Revenue Fund accounts for the maintenance of the parish owned industrial district. Financing is provided by a parish-wide ad valorem tax. The tax provides a $50,000 reserve for this fund with the balance of the tax proceeds funding the 911 emergency communications system. It can be used for improving, maintaining, and operating the parish 911 emergency communications system.

The Recreation Special Revenue Fund accounts for the maintenance of the parish-owned recreation facility. Financing is provided by a parish-wide ad valorem tax, state revenue sharing, interest, dues, fees, and commissions.

The Solid Waste Special Revenue Fund accounts for the collection and disposal of solid waste in the parish. Financing is provided by a specific parish-wide sales and use tax. In accordance with the tax proposition, any available revenues of the fund in excess of $500,000 are transferred to the Blacktop Road Fund to be used for asphalt road maintenance and improvements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation (Continued)

The Blacktop Road Special Revenue Fund accounts for transfers from the Solid Waste Fund, as noted above. Monies in the fund support the Police Jury's annual capital improvement program and normal maintenance and repairs to existing asphalt roads.

The Bayou de Chene Reservoir Capital Projects Fund accounts for engineering and construction work at Bayou de Chene. Construction of the Bayou de Chene reservoir is funded by the Louisiana Department of Transportation.

The LCDBG Capital Projects Fund accounts for projects funded by Louisiana Community Development Block Grants.

The ARPA Special Revenue Fund accounts for funds received under the American Rescue Plan Act.

Assets, Liabilities, and Net Position, Equity, or Net Fund Balances

Cash and Investments
State law allows the Police Jury to invest in collateralized certificates of deposits, government-backed securities, commercial paper, the Louisiana Asset Management Pool (a state-sponsored investment pool), and mutual funds consisting solely of government-backed securities. The Police Jury's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition. Investments are reported at fair value in accordance with GASB Statement No. 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools. Cash and investment earnings are recorded in the Fund that holds the investment. Currently, all investments of the Police Jury consist of short-term certificates of deposit with local banks.

Receivables and Payables
Activity between funds that is outstanding at the end the fiscal year is referred to as either "due to or from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances." All internal balances are eliminated in the total primary government column. Receivables include all amounts susceptible to accrual that have not been collected at December 31 but will be collected soon enough after the end of the year to pay liabilities of that year. They include all amounts earned, but not collected at December 31. Receivables (net of any uncollectible amounts) and payables are reported on separate lines.

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied by the Police Jury in September or October, are actually billed on October 1, and are mailed to the taxpayers in November. Billed taxes become delinquent on January 1 of the following year. Revenues from ad valorem taxes are budgeted in the year they are billed. The Caldwell Parish Sheriff bills and collects the Police Jury's property taxes using the assessed value determined by the assessor of Caldwell Parish and approved by the State of Louisiana Tax Commission. For the year ended December 31, 2025, taxes of 28.76 mills were levied on property with assessed valuations totaling $94,412,909 as follows:

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Assets, Liabilities, and Net Position, Equity, or Net Fund Balances – Continued

Receivables and Payables - Continued

	Authorized Millage	Levied Millage	Expiration
Parishwide Tax:			
General Maintenance	4.32	4.21	Indefinite
Health Unit Maintenance	2.15	2.10	2027
Road Maintenance and Construction	8.63	8.41	2029
Courthouse and Jail Maintenance	3.29	3.21	2030
Industrial Park and E911 Operation	2.18	2.12	2030
Recreation Maintenance	5.60	5.46	2025
Economic Development	3.33	3.25	2027

Caldwell Parish has a four-percent sales and use tax, of which one percent (parish-wide) is dedicated to the Caldwell Parish School Board; one percent (parish-wide) to debt service and the operations of the parish hospital, Citizens' Medical Center; one-quarter percent (parish-wide, excluding the Town of Columbia) to fire protection and the maintenance and construction of roads and bridges; three-quarters percent (parish-wide, excluding the Town of Columbia) to blacktop roads and the collection and disposal of solid waste; one-quarter percent (parish-wide) to the operations of the parish General Fund; and three-quarters percent (parish-wide) to the collection and disposal of solid waste, with any surplus, after establishing a reserve of $500,000 for solid waste purposes, to be used for the establishment of a Blacktop Road Fund for constructing, maintaining, improving, and resurfacing hard-surface roads. The parish hospital tax was passed by voters on April 2, 1977, for an indefinite period. The road, bridge, fire protection, and solid waste tax was passed on October 19, 1985, for an indefinite period. The solid waste and General Fund tax was passed on October 3, 1992, for an indefinite period and was rededicated to the above purposes at a special election held on March 12, 1996.

The Police Jury has an agreement with the Concordia Parish School Board to collect parish sales taxes. The school board's tax department provides collection services for a fee of one and one-quarter percent of amounts actually collected plus the cost of travel, supplies, and postage. Taxes collected for maintaining and constructing roads and bridges, fire protection, collection and disposal of solid waste, and operations of the General Fund are deposited directly into the Police Jury’s sales tax account. The Police Jury’s Sales Tax Agency Fund distributes the taxes to other funds and agencies on a monthly basis, after deducting the above costs of collection.

Inventories and Prepaid Items

Inventories consisting of office supplies and water and sewer plant supplies held for consumption are valued using the average cost method. The consumption method is used for financial reporting. Certain payments reflect costs applicable to future accounting periods and are recorded as prepaid items in both governmentwide and fund financial statements.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets, are reported in the government-wide financial statements. Capital assets are recorded as expenditures in each fund and capitalized at the government-wide level. The cost of normal maintenance and repairs that do not add to the value of the assets or materially extend assets' lives are not capitalized. The capitalization threshold for buildings and improvements is $5,000. For reporting purposes, the Police Jury defines capital assets as follows.

- Land is an inexhaustible asset with no capitalization threshold and an unlimited useful life: therefore, it is not depreciated.
- Buildings are permanent structures erected above ground, while improvements are major repairs, renovations, or additions that increase the future service potential of the asset. Leasehold improvements are improvements made by the lessee to leased property. They are depreciated principally using the straight-line method with an estimated useful life typically of 40 years for structures and 20 years for improvements and depreciable land improvements. Leasehold improvements are depreciated using the straight-line method with an estimated useful life depending on the term of the lease. Construction-in-progress is not depreciated.
- Movable property (furniture, equipment, and vehicles) consists of assets that are not fixed or stationary in nature. The straight-line method of depreciation is used, which divides the historical cost by the estimated useful life of the asset, generally 3 to 15 years.
- Infrastructure assets include tunnels, drainage systems, water and sewer systems, dams, and lighting systems. Infrastructure is depreciated using the straight-line method with an estimated useful life of 5 to 40 years.
- Purchased computer software is depreciated using the straight-line method over an estimated useful life of 3 years.
- Donated capital assets are recorded at their estimated fair value at the date of donation.

Long-Term Obligations

In the government-wide financial statements, long-term obligations are reported as liabilities in the applicable governmental or business-type activities. In the fund financial statements, proprietary fund long-term obligations are reported as liabilities in the proprietary fund type statement of net position. Individual funds have been used to liquidate other long-term liabilities such as compensated absences, claims and litigation payable, etc. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds.

The following policies relating to vacation and sick leave are currently in effect:

> Employees of the Police Jury and recreation district receive 18 days of annual leave each year with a maximum accumulation of 30 to 45 days, depending on their length of service. Employees earn 10 days of sick leave each year and may accumulate sick leave without limitation. Upon termination, retirement, or resignation, employees are paid for accumulated unused annual and sick leave combined up to a maximum of 90 or 105 days, depending on their years of service.
>
> Employees of the Thirty-Seventh Judicial District Criminal Court earn from one to two weeks of annual leave and 10 to 15 days of sick leave each year, depending on their length of service. Annual and sick leave cannot be accumulated.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Long Term Obligations - continued
The entire compensated absence liability, determined in accordance with the provisions of GASB Codification Section CIA is reported on the government-wide financial statements. For governmental fund financial statements, the current portion of unpaid compensated absences is the amount that is normally expected to be paid using expendable available financial resources. These amounts are recorded in the account "compensated absences payable" in the fund from which the employees who have accumulated leave are paid. The noncurrent portion of the liability is not reported in the governmental funds but is presented in the government-wide statement of net position.

Fund Balance Classifications and Net Position

Fund balances are reported under the following fund balance classifications:

Non-spendable - Includes fund balance amounts that cannot be spent either because they are not in spendable form or are legally or contractually required to be maintained intact.

Restricted - Includes amounts that are constrained for specific purposes which are externally imposed by providers, such as creditors or amounts constrained due to constitutional provisions or enabling legislation.

Committed - Includes amounts that can only be used for specific purposes pursuant to constraints that are internally imposed by the government through formal action of the Police Jury and does not lapse at year-end.

Assigned - Includes amounts that are constrained by the Police Jury's intent to be used for specific purposes that are neither considered restricted nor committed.

Unassigned - Includes amounts that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the General Fund. Negative fund balances in other governmental funds can also be classified as unassigned.

The Police Jury has a general policy to first use restricted resources for expenditures incurred for which both restricted and unrestricted (committed, assigned, and unassigned) resources are available. When expenditures are incurred for which only unrestricted resources are available, the general policy of the Police Jury is to use committed resources first, followed by assigned, and then unassigned. The use of restricted, committed resources may be deferred based on a review of the specific transaction.

The difference between assets and liabilities is "net position" on the government-wide, proprietary, and fiduciary fund statements. Net position is segregated into three categories on the government-wide statement of net position:

Net investment in capital assets - Consists of capital assets including restricted capital assets net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Restricted net position - Consists of net position with constraints placed on the use either by (1) external groups, such as creditors, grantors, contributors, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislations. The Police Jury first uses restricted net position for expenses incurred when both restricted and unrestricted net position are available for use. The use of restricted net position may be defined based on a review of the specific transaction.

Unrestricted net position — The balance of net position that do not meet the definition of "restricted" or "net investment in capital assets."

Reconciliation of Government-wide and Fund Financial Statements
The governmental fund balance sheet includes a reconciliation of the government-wide statements to the governmental fund financial statements. This reconciliation is necessary to bring the financial statements from the current financial resources measurement focus and modified accrual basis of accounting to the economic measurement focus and full accrual basis of accounting. Major items included in the reconciliation are capital assets, inventories and prepaids, long-term debt, accrued interest, long-term liabilities, and deferred revenue, which are shown on the government-wide but not the governmental fund statements.

Budgets
Preliminary budgets for the ensuing year are prepared by the Assistant Treasurer during October of each year. Budgets are prepared for all funds except Bayou De Chene Reservoir, LCDBG, and Criminal Court. Grant funds prepare budgets and submit to grantors. The Criminal Court Fund is not legally required to adopt a budget. During November, the finance committee reviews the proposed budgets and makes changes as deems appropriate. The availability of the proposed budgets for public inspection and the date of the public hearing on the proposed budgets are then advertised in the official journal. During its regular December meeting, the Police Jury holds a public hearing on the proposed budgets in order to receive comments from residents of the parish. Changes are made to the proposed budgets based on the public hearing and the desires of the Police Jury as a whole. The budgets are then adopted during the Police Jury's regular December meeting, and a notice of the adoption is then published in the official journal.

During the year, the finance committee receives monthly budgetary comparison statements, which are used as a management tool to control operations of the parish. The Assistant Treasurer presents necessary budget amendments to the Police Jury during the year when, in her judgement, actual operations are differing materially from those anticipated in the original budget. During a regular meeting, the Police Jury reviews the proposed amendments, makes changes as it deems necessary and formally adopts the amendments. The adoption of the amendments is included in Police Jury minutes published in the official journal. The Police Jury exercises control at the object level. The Police Jury does not utilize encumbrance accounting; however, the original budgets and any subsequent amendments are incorporated into the accounting system. Unexpended appropriations lapse at year end and must be re-appropriated in the next year's budget to be expended.

Use of Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

NOTE 2 – CASH AND CASH EQUIVALENTS

Custodial Credit Risk – Deposits. The custodial credit risk is the risk that in the event of a bank failure, the Police Jury's deposits may not be returned to it. The Police Jury's policy to ensure there is no exposure to this risk is to require each financial institution to pledge its' own securities to cover any amount in excess of Federal Depository Insurance Coverage. Louisiana Revised Statute 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Police Jury that the fiscal agent bank has failed to pay deposited funds upon demand. Accordingly, the Police Jury had no custodial credit risk related to its deposits at December 31, 2025. The Police Jury had cash and cash equivalents in demand deposits and time deposits, totaling $9,346,165 at December 31, 2025.

These deposits are stated at cost, which approximates market. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties. Cash and cash equivalents (bank balances other than these backed by the U.S. government) at December 31, 2025, are secured, as follows:

	Demand Deposit	Time Deposit
Bank Balances	$5,931,767	$3,414,398
FDIC Insurance	467,968	3,283,505
Pledged Securities	5,748,862	143,228
Total	$6,216,830	$3,426,733

NOTE 3 – RECEIVABLES

The receivables of $3,278,408 on December 31, 2025, are detailed as follows:

	General Fund	Special Revenue Funds	Non-Major Funds	Total
Ad valorem taxes	$380,648	$707,716	$379,117	$1,467,481
Severance taxes	77,497	-	-	77,497
Other	621,061	1,531,924	6,665	2,159,650
Total	$1,079,206	$2,394,773	$373,302	$3,704,629

Based on prior experience, the uncollectible ad valorem taxes net of proceeds from the sheriff's sale of property is immaterial, thus no provision has been made for such loss.

NOTE 4 – PROPERTY AND EQUIPMENT

Capital asset activity for the year ended December 31, 2025, is as follows:

	2024 Balance	Additions	Disposals	2025 Balance
Non-Depreciable Assets:				
Land	$627,310	$-	$-	$627,310
Construction in Progress	31,027,072	4,349,748		35,376,820
Total	31,654,382	4,349,748	-	36,004,130
Depreciable Assets:				
Roads	49,933,628	384,310	-	50,317,938
Bridges	662,997	-	-	662,997
Buildings and improvements	4,050,629	219,957	-	4,270,586
Land improvements	1,306,749	-	-	1,306,749
Heavy equipment	2,248,855	135,276	-	2,384,131
Right of Use Asset	348,172	-	-	348,172
Vehicles	1,473,893	-	-	1,473,893
Equipment	1,290,945	60,844	-	1,351,789
Total	61,315,868	800,387	-	62,116,255
Less Accumulated Depreciation				
Roads	47,670,514	168,170	-	47,838,684
Bridges	649,667	667	-	650,334
Buildings and improvements	2,952,598	71,415	-	3,024,014
Land improvements	591,292	71,042	-	662,334
Heavy equipment	1,694,511	80,972	-	1,775,482
Right of Use Asset	87,457	84,780	-	172,237
Vehicles	1,247,574	37,195	-	1,284,769
Equipment	1,008,736	41,049	-	1,049,785
Total	55,902,349	555,290	-	56,457,639
Capital Assets, Net	5,413,519	245,097	-	5,658,616
Total Capital Assets	$37,067,901	$4,594,845	$-	$41,662,746

Depreciation and Amortization expense charged for $555,290 is as follows:

General Government	$19,448
Public Safety	52,767
Highways and Streets	187,759
Health and Welfare	2,811
Industrial Development	2,248
Culture and Recreation	102,652
Transportation	18,768
Roads	168,170
Bridges	667
Total	$555,290

NOTE 5 – PENSION PLAN

Retirement Systems

All Caldwell Parish Police Jury employees, who participate in retirement systems, are members of the Parochial Employees Retirement System of Louisiana (System), a cost-sharing, multiple-employer, defined-benefit pension plan administered by a separate board of trustees. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. The Police Jury employees participate in Plan A.

Parochial Employees' Retirement System of Louisiana (System)

All permanent employees working at least twenty-eight hours per week who are paid wholly or in part from parish funds and all elected parish officials, except coroners, justices of the peace, and parish presidents, are eligible to participate in PERS.

Under Plan A, employees who were hired prior to January 1, 2007, can retire providing he/she meets one of the following criteria:
1. Any age after 30 years of creditable service.
2. Age 55 after 25 years of creditable service.
3. Age 60 after 10 years of creditable service.
4. Age 65 after 7 years of creditable service.

Under Plan A, employees who were hired after January 1, 2007, can retire providing he/she meets one of the following criteria:
1. Age 55 after 30 years of creditable service.
2. Age 62 after 10 years of creditable service.
3. Age 67 after 7 years of creditable service.

Retirement benefits are generally distributed monthly at an amount equal to 3% of the employee's final average compensation multiplied by his/her years of creditable service. The System also provides death and disability benefits. Benefits are established or amended by state statue. The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. The report may be obtained by writing to the Parochial Employees Retirement System of Louisiana, 7509 Wrenwood Boulevard, Baton Rouge, Louisiana 70809, or by calling (225) 928-1361, or by visiting the System's website www.persla.org.

Under Plan A, members are required to contribute 9.50% of their annual covered salary with the Police Jury being required to contribute 11.50% of the annual covered payroll. Contributions to the system also include one-fourth of one percent (except Orleans and East Baton Rouge Parishes) of the taxes shown to be collectible by the tax rolls of each parish. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. The contribution requirements of plan members and the Police Jury are established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Police Jury's contributions to the System under Plan A for the year ended December 31, 2025, totaled $111,449.

NOTE 5 – PENSION PLAN - Continued

Retirement Systems – Continued

Registrar of Voters Employees' Retirement System of Louisiana (System)

GASB Statement No. 68 requires that the Police Jury accrue its proportionate share of an actuarial determined net pension liability and the related expense in the financial statements of the governmental activities. Management implemented GASB No. 68 the year it became effective. Since implementation, management had retained a professional to calculate the changes in the liability and related amounts, prepare the note to the financial statements, and prepare the required supplemental information. However, effective with the 2019 financial statements, management has elected not to retain professional services or present the required supplemental information. Management has concluded that the cost of the services outweighs the benefit received. The liabilities and related amounts have been adjusted to amounts in the audit reports and valuation reports of the retirement systems. In management's opinion, any differences in financial statement amounts would be immaterial.

When the Caldwell Parish Police Jury is responsible for the employee salaries, the Police Jury contributes to the Registrar of Voters Employees' Retirement System of Louisiana (System), a cost-sharing, multiple-employer, defined-benefit pension plan.

Any member of the Plan who was hired prior to January 1, 2013, can retire providing he/she meets one of the following criteria:
1. Any age after 30 years of creditable service.
2. Age 55 after 20 years of creditable service.
3. Age 60 after 10 years of creditable service.

Any member of the Plan who was hired after January 1, 2013, can retire providing he/she meets one of the following criteria:
1. Age 55 after 30 years of creditable service
2. Age 60 after 20 years of creditable service
3. Age 62 after 10 years of creditable service.

The monthly amount of the retirement allowance of any member hired before January 1, 2013, is calculated as 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation. Regular retirement benefits for members hired on or after January 1, 2013, are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the numbers of years of creditable service, not to exceed 100% of average annual compensation.

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. The report may be obtained by writing to the Registrar of Voters Employees' Retirement System of Louisiana, Post Office Box 57, Jennings, Louisiana 70546, or by calling (800) 810-8515, or by visiting the System's website www.larovers.com.

Members are required to contribute 7.00% of their annual covered salary with the Police Jury being required to contribute 12.25% of the annual covered payroll. The Police Jury's contributions to the System for the year ended December 31, 2025 totaled $5,985.

NOTE 5 – PENSION PLAN - Continued

Retirement Systems – Continued

Registrar of Voters Employees' Retirement System of Louisiana (System)

GASB Statement No. 68 requires that the Police Jury accrue its proportionate share of an actuarial determined net pension liability and the related expense in the financial statements of the governmental activities. Management implemented GASB No. 68 the year it became effective. Since implementation, management had retained a professional to calculate the changes in the liability and related amounts, prepare the note to the financial statements, and prepare the required supplemental information. However, effective with the 2019 financial statements, management has elected not to retain professional services or present the required supplemental information. Management has concluded that the cost of the services outweighs the benefit received. The liabilities and related amounts have been adjusted to amounts in the audit reports and valuation reports of the retirement systems. In management's opinion, any differences in financial statement amounts would be immaterial.

District Attorneys' Retirement System of Louisiana (System)

The Caldwell Parish Police Jury contributes to the District Attorneys' Retirement System of Louisiana (System), a cost-sharing, multiple-employer, defined-benefit pension plan.

Any members of the Plan who were hired prior to July 1, 1990, and who have not elected to be covered under the new provisions, are eligible to receive normal retirement benefits if one of the following criteria is met:
1. Any age after 30 years of creditable service.
2. Age 55 after 23 years of creditable service.
3. Age 60 after 18 years of creditable service.
4. Age 62 after 10 years of creditable service.

Generally, the monthly amount of the retirement allowance of any member of the Plan shall consist of an amount equal to three percent of the employee's final compensation for each year of creditable service.

However, under certain conditions as outlined in the statutes, the benefits are limited to specified amounts. Retirement benefits may not exceed 100% of final average compensation.

Any member of the Plan who was hired after July 1, 1990, or who have elected to be covered under the new provisions, are eligible to receive normal retirement benefits if one of the following criteria is met:
1. Age 55 after 24 years of creditable service
2. Age 60 after 10 years of creditable service
3. Any age after 30 years of creditable service.

Generally, the monthly amount of the retirement allowance of any member of the Plan shall consist of an amount equal to 3.5% of the employee's final compensation multiplied by years of membership service. However, under certain conditions as outlined in the statutes, the benefits are limited to specified amounts. Retirement benefits may not exceed 100% of final average compensation. Benefits are established or amended by state statue.

NOTE 5 – PENSION PLAN – Continued

District Attorneys' Retirement System of Louisiana (System) – Continued

The System issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. The report may be obtained by writing to the District Attorneys' Retirement System of Louisiana, 1645 Nicholson Drive, Baton Rouge, Louisiana 70802, or by calling (225) 267-4824, or by visiting the System's website www.ladars.org.

Members are required to contribute 8.00% of their annual covered salary with the Police Jury being required to contribute 12.00% of the annual covered payroll. In July 2024, the employer contribution rate was increased to 12.25%. Contributions to the System for the year ended December 31, 2025, totaled $5,268.

GASB Statement No. 68 requires that the Police Jury accrue its proportionate share of an actuarial determined net pension liability and the related expense in the financial statements of the governmental activities. Management implemented GASB No. 68 the year it became effective. Since implementation, management had retained a professional to calculate the changes in the liability and related amounts, prepare the note to the financial statements, and prepare the required supplemental information. However, effective with the 2019 financial statements, management has elected not to retain professional services or present the required supplemental information. Management has concluded that the cost of the services outweighs the benefit received. The liabilities and related amounts have been adjusted to amounts in the audit reports and valuation reports of the retirement systems. In management's opinion, any differences in financial statement amounts would be immaterial.

NOTE 6 – DUE TO/FROM OTHER FUNDS

Individual fund balances due to/from other funds at December 31, 2025, are as follows:

	Due to	Due from
General Fund	$74,819	$104,608
Special Revenue Funds:		
Road Maintenance Fund	62,381	22,955
Industrial Operations Fund	-	82,033
Solid Waste Fund	158,270	-
American Rescue Plan	50,000	-
Non-Major Funds:		
Criminal Court Fund	-	5,000
911 Emergency Fund	82,033	-
Fiduciary Fund:		
Sales Tax	-	212,907
	$427,504	$427,504

These balances resulted from the time lag between the dates that interfund goods and services are provided or reimbursable expenditures occur, transactions are recorded in the accounting system and payments between funds are made.

NOTE 7 – LONG TERM OBLIGATIONS

The following is a summary of the long-term obligations related to payroll, pensions, and debt for the year ended December 31, 2025.

	2024 Balance	Additions	Deletions	2025 Balance
Compensated Absences	$207,195	$37,934	$-	$245,129
Net Pension (Asset) Liability – PERS	112,930	13,455	-	126,385
Net Pension (Asset) Liability – ROVERS	23,532	-	25,834	(2,302)
Net Pension (Asset) Liability – DARS	28,509	-	14,594	13,915
Caldwell Parish Library	1,081,500	-	476,000	605,500
Total	$1,435,666	$51,389	$516,428	$988,627

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations as of December 31, 2025.

	Current Portion	Long-term Portion	Total
Compensated Absences	$-	$245,129	$245,129
Net Pension (Asset) Liability – PERS	-	126,385	126,385
Net Pension (Asset) Liability – ROVERS	-	(2,302)	(2,302)
Net Pension (Asset) Liability – DARS	-	13,915	13,915
Caldwell Parish Library	93,835	511,665	605,500
Total	$93,835	$894,792	$988,627

The following is a summary of the present value of the net minimum debt payments for the Caldwell Parish Library.

	Principal	Interest
2026	$93,835	$25,734
2027	93,379	26,190
2028	98,054	21,515
2029	103,084	16,485
2030	108,309	11,260
2031	108,839	9,972
Total	$605,500	$111,156

The Caldwell Parish Police Jury entered into a 60-month lease with LA Machinery on October 15, 2024 for the lease of a 2024 Caterpillar Track Type Tractor with payments monthly of $3,877. On February 21, 2023, the Jury entered into a 36-month lease with John Deere Financial for the lease of two John Deere tractors with monthly payments of $3,390. The right of use asset and corresponding amortization is included in Note 4.

NOTE 7 – LONG TERM OBLIGATIONS – Continued

The following is a summary of the lease obligations for the year ended December 31, 2025.

	2024 Balance	Additions	Deletions	2025 Balance
Lease-2023 John Deere Tractors	$42,815	$-	$39,439	$3,376
Lease-2024 Caterpillar Tractor	196,368	-	37,564	158,804
Total	$239,183	$-	$77,003	$162,179

The following is a summary of the current (due in one year or less) and the long-term (due in more than one year) portions of long-term obligations as of December 31, 2025.

	Current Portion	Long-term Portion	Total
Lease-2023 John Deere Tractors	$3,376	$-	$3,376
Lease-2024 Caterpillar Tractor	39,486	119,318	158,804
Total	$42,862	$119,318	$162,180

The following is a summary of the present value of the net minimum lease payments.

	Principal	Interest
2025	$77,003	$10,210
2026	42,862	7,057
2027	41,506	5,023
2028	43,630	2,900
2029	34,897	716
Total	$162,179	$15,696

NOTE 8 – LITIGATION AND CLAIMS

The Police Jury, at the present time, has pending litigation according to the district attorney in Caldwell Parish. In the opinion of the district attorney, the amount of the Police Jury's liability, if any, with respect to those matters will not materially affect the financial statement.

NOTE 9 – RISK MANAGEMENT

The Police Jury is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; liability; and injuries to employees and others. To handle such risk of loss, the Police Jury maintains commercial insurance policies covering; automobile liability and medical payments, workers compensation, general liability, and surety bond coverage on the secretary/treasurer and other employees handling money. No claims were paid on any of the policies during the past three years which exceeded the policies' coverage amounts.

NOTE 10 – COMMITMENTS AND CONTINGENCIES

At December 31, 2025, the Police Jury was not involved in any lawsuits, nor are they aware of any unasserted claims.

According to Louisiana Revised Statute 25:215, the Caldwell Parish Police Jury transferred the administration of and accounting functions for funds of the Caldwell Parish Library to the Caldwell Parish Library Board of Control. As opined by the Caldwell Parish District Attorney, the Library was granted no other powers independent of those prescribed by statute. During the year ended December 31, 2023, the Library signed a promissory note with a local bank for the purpose of financing a portion of the cost of the expansion of the Library. The Library Board of Control had the debt authorized by the State Bond Commission during the year ended December 31, 2024, and the Caldwell Parish Police Jury is accountable for the debt. The amount of $605,500 is due to Caldwell Bank & Trust Company. The amortization schedule was finalized for the year ended December 31, 2025, and it is shown in Note 7. The Police Jury recorded a receivable from the Caldwell Parish Library for the remainder of the debt.

NOTE 11 – BAYOU DE CHENE RESERVOIR PROJECT

Act 423 of the 1977 session of the legislature created the reservoir commission and established its powers. The Police Jury is constructing the Bayou de Chene Reservoir with grant funds provided by the Louisiana Department of Transportation and Development. At December 31, 2025, the Police Jury had expended a total of $35,208,023 of grant funds on the project, which is included in construction in progress in Note 4.

NOTE 12 – INTERFUND OPERATING TRANSFERS IN AND OUT

	In	Out
General Fund	$ 87,214	$379,087
Special Revenue Fund:		
Road Maintenance Fund	269,617	46,530
Industrial Operations Fund	-	41,385
Solid Waste Fund	-	900,000
Black Top Road Fund	900,000	172,053
Recreation Fund	-	-
LCDBG	22,084	-
American Rescue Plan	39,439	40,684
Non-Major Funds:	-	
Criminal Court Fund	220,000	-
911 Emergency Fund	41,385	-
Courthouse Fund	-	-
	$1,579,738	$1,579,738

Transfers are used to (a) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them and (b) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTE 13 – PRIOR PERIOD NET POSITION AND FUND BALANCE RESTATEMENT

During the year ended December 31, 2024, the Caldwell Parish Library debt was recorded as short-term debt payable by the Caldwell Parish Police Jury. In the current audit period, the debt amortization schedule was finalized and the debt was properly recorded as long-term and short-term debt. In addition, the Police Jury recorded a receivable of $605,500 from the Caldwell Parish Library for remainder of the debt. The original amount of the debt was $1,081,500. The beginning of net position of the Governmental Activities and the beginning fund balance of the General Fund were increased by that amount. See Note 7 and Note 10.

Lease payments for the two John Deere tractors (leased in the year ended December 31, 2023) and the Caterpillar tractors (leased in the year ended December 31, 2024) reduced the beginning of net position of the Governmental Activities by $65,187.

NOTE 14 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date that the financial statements were available to be issued, June 25, 2026, and determined that no events occurred that require disclosure. No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

See also Note 10.

REQUIRED SUPPLEMENTARY INFORMATION

CALDWELL PARISH POLICE JURY
COLUMBIA, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual	Variance With Final Budget Favorable
	Original	Final	Amounts	(Unfavorable)
Revenues (Inflows):				
Taxes				
Ad Valorem	$ 411,954	$ 453,220	$ 491,975	$ 38,755
Sales & Use	380,000	380,000	408,802	28,802
Severance	384,500	224,500	235,588	11,088
Franchise	1,300	1,300	1,107	(193)
Penalties & Interest on Delinquent Taxes				
Licenses & Permits	180,000	167,000	176,036	9,036
Intergovernmental Funds:				-
Federal Grants	70,000	235,276	99,647	(135,629)
State Grants	78,847	78,847	9,500	(69,347)
State Revenue Sharing	1,073,750	177,700	83,557	(94,143)
Charges for Services	3,500	3,500	525	(2,975)
Investment Earnings	3,600	3,600	16,962	13,362
Rents & Royalties	2,675	100,602	113,230	12,628
Opiod Abatement Revenue	-	70,000	76,302	6,302
Other Revenues	17,000	18,000	12,223	(5,777)
Total Revenues	2,607,126	1,913,545	1,725,454	(188,091)
Expenditures (Outflows):				
General Government				
Legislative	79,697	83,648	100,760	(17,112)
Judicial	69,852	73,315	88,313	(14,998)
Elections	39,259	41,205	49,635	(8,430)
Finance and Administration	315,668	331,315	399,096	(67,781)
Other General Government	4,361	4,577	3,403	1,174
Public Safety	457,082	479,739	518,857	(39,118)
Flood Control	-	-	-	-
Health and Welfare	949	996	60,229	(59,233)
Economic Development	234,155	245,762	296,041	(50,279)
Transportation	25,027	26,268	31,642	(5,374)
Capital Outlay	1,285,667	208,226	161,726	46,500
Total Expenditures	2,511,717	1,495,051	1,709,702	(214,651)
Excess (Deficiency) of Revenues Over Expenditures	95,409	418,494	15,752	(402,742)
Other Financing Uses:				
Operating Transfers Out	(408,374)	(908,374)	(302,084)	606,290
Interest Expense	-	-	(10,210)	(10,210)
Operating Transfers In	-	-	87,214	87,214
Total Other Financing Sources (Uses)	(408,374)	(908,374)	(225,080)	683,294
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	(312,965)	(489,880)	(209,328)	280,552
Fund Balance at Beginning of Year	1,487,970	1,487,970	1,487,970	-
FUND BALANCE AT END OF YEAR	$ 1,175,005	$ 998,090	$ 1,278,640	280,552

The accompanying notes are an integral part of this financial statement.

CALDWELL PARISH POLICE JURY
COLUMBIA, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - ROAD MAINTENANCE
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual	Variance With Final Budget Favorable
	Original	Final	Amounts	(Unfavorable)
Revenues (Inflows):				
Taxes				
Ad Valorem	$ 546,508	$ 510,933	$ 554,622	$ 43,689
Sales & Use	147,000	210,000	205,430	(4,570)
Penalties & Interest on Delinquent Taxes	2,500	2,500	-	(2,500)
Intergovernmental Funds:				
Federal Grants	-	-	-	-
State Grants	-	-	146,000	146,000
State Revenue Sharing	205,000	205,000	215,218	10,218
Charges for Services	95,000	50,000	25,090	(24,910)
Fines & Forfeitures	-	-	-	-
Investment Earnings	2,500	2,500	635	(1,865)
Other Revenues	-	-	10,990	10,990
Total Revenues	998,508	980,933	1,157,985	177,052
Expenditures (Outflows):				
Highway & Streets	1,477,312	1,433,920	1,330,768	103,152
Capital Outlay	60,000	61,000	60,844	156
Total Expenditures	1,537,312	1,494,920	1,391,612	103,308
Excess (Deficiency) of Revenues Over Expenditures	(538,804)	(513,987)	(233,627)	280,360
Other Financing Sources:				
Lease proceeds	-	-	-	-
Lease payments	(44,594)	(60,000)	(11,840)	48,160
Sales of Capital Assets Proceeds	-	38,835	38,835	-
Operating Transfers In	293,851	366,898	232,053	(134,845)
Operating Transfers Out	-	-	(46,530)	(46,530)
Total Other Financing Sources (Uses)	249,257	345,733	212,518	(133,215)
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	(289,547)	(168,254)	(21,109)	193,675
Fund Balance at Beginning of Year	597,868	597,868	597,868	-
FUND BALANCE AT END OF YEAR	$ 308,321	$ 429,614	$ 576,760	$ 193,675

The accompanying notes are an integral part of this financial statement.

CALDWELL PARISH POLICE JURY
COLUMBIA, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - INDUSTRIAL OPERATIONS
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual	Variance With Final Budget Favorable
	Original	Final	Amounts	(Unfavorable)
Revenues (Inflows):				
Taxes				
Ad Valorem	$ -	$ -	$ -	$ -
Investment Earnings	1,800	450	349	(101)
Total Revenues	1,800	450	349	(101)
Expenditures (Outflows):				
Economic Development & Assistance	51,474	43,474	34,308	9,166
Capital Outlay	7,500	7,500	-	7,500
Total Expenditures	58,974	50,974	34,308	16,666
Excess (Deficiency) of Revenues Over Expenditures	(57,174)	(50,524)	(33,959)	16,565
Other Financing Uses:				
Operating Transfers In (Out)	-	(400,000)	(41,385)	358,615
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	(57,174)	(450,524)	(75,344)	375,180
Fund Balance at Beginning of Year	50,000	50,000	50,000	-
FUND BALANCE AT END OF YEAR	$ (7,174)	$ (400,524)	$ (25,344)	$ 375,180

The accompanying notes are an integral part of this financial statement.

CALDWELL PARISH POLICE JURY
COLUMBIA, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - RECREATION FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual	Variance With Final Budget Favorable
	Original	Final	Amounts	(Unfavorable)
Revenues (Inflows):				
Taxes				
Ad Valorem	$ 354,842	$ 331,712	$ 360,077	28,365
Licenses & Permits			-	-
Intergovernmental Funds:				
State Revenue Sharing	90,000	90,000	21,282	(68,718)
Investment Earnings	3,000	1,000	9,456	8,456
Other Revenues	-	-	-	-
Charges for Services	12,000	12,000	12,200	200
Total Revenues	459,842	434,712	403,015	(31,697)
Expenditures (Outflows):				
Culture & Recreation	394,363	396,772	290,139	106,633
Capital Outlay	475,000	20,000	18,125	1,875
Total Expenditures	869,363	416,772	308,264	108,508
Excess (Deficiency) of Revenues Over Expenditures	(409,521)	17,940	94,751	76,811
Other Financing Sources:				
Loan Proceeds	475,000	475,000	-	(475,000)
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	884,521	457,060	94,751	(398,189)
Fund Balance at Beginning of Year	571,915	571,915	571,915	-
FUND BALANCE AT END OF YEAR	$ 1,456,436	$ 1,028,975	$ 666,666	$ (398,189)

The accompanying notes are an integral part of this financial statement.

CALDWELL PARISH POLICE JURY
COLUMBIA, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - SOLID WASTE
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual	Variance With Final Budget Favorable
	Original	Final	Amounts	(Unfavorable)
Revenues (Inflows):				
Taxes				
Sales & Use	$ 1,850,000	$ 1,850,000	$ 1,898,089	$ 48,089
Investment Earnings	14,685	5,500	24,015	18,515
Total Revenues	1,864,685	1,855,500	1,922,104	66,604
Expenditures (Outflows):				
Sanitation	955,688	955,688	1,004,375	(48,687)
Capital Outlay	-	-	-	-
Total Expenditures	955,688	955,688	1,004,375	(48,687)
Excess (Deficiency) of Revenues Over Expenditures	908,997	899,812	917,729	17,917
Other Financing Uses:				
Operating Transfers Out	908,997	908,997	900,000	(8,997)
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	-	(9,185)	17,729	8,920
Fund Balance at Beginning of Year	2,899,729	2,899,729	2,808,942	(90,787)
FUND BALANCE AT END OF YEAR	$ 2,899,729	$ 2,890,544	$ 2,826,671	$ (81,867)

The accompanying notes are an integral part of this financial statement.

CALDWELL PARISH POLICE JURY
COLUMBIA, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - BLACKTOP ROAD
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual	Variance With Final Budget Favorable
	Original	Final	Amounts	(Unfavorable)
Revenues (Inflows):				
Intergovernmental Funds:				
Federal Grants	$ -	$ -	$ -	$ -
Investment Earnings	2,500	2,500	60,192	57,692
Charges for Services	500	500	250	
Other Revenues	-	-	-	-
Total Revenues	3,000	3,000	60,442	57,692
Expenditures (Outflows):				
Highway & Streets	35,000	40,864	335,616	(294,752)
Capital Outlay	-	-	-	-
Total Expenditures	35,000	40,864	335,616	(294,752)
Excess (Deficiency) of Revenues Over Expenditures	(32,000)	(37,864)	(275,174)	(237,060)
Other Financing Sources (Uses):				
Operating Transfers In	900,000	900,000	900,000	-
Operating Transfers (Out)	-	(500,000)	(172,053)	327,947
Total Other Financing Sources (Uses)	900,000	400,000	727,947	327,947
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	868,000	362,136	452,773	90,887
Fund Balance at Beginning of Year	1,433,386	1,433,386	1,433,386	-
FUND BALANCE AT END OF YEAR	$ 2,301,386	$ 1,795,522	$ 1,886,160	$ 90,887

The accompanying notes are an integral part of this financial statement.

CALDWELL PARISH POLICE JURY
COLUMBIA, LOUISIANA

BUDGETARY COMPARISON SCHEDULE - AMERICAN RESCUE PLAN ACT
FOR THE YEAR ENDED DECEMBER 31, 2025

	Budgeted Amounts		Actual	Variance With Final Budget Favorable
	Original	Final	Amounts	(Unfavorable)
Revenues (Inflows):				
Intergovernmental Funds:				
Federal Grants	$ -	$ -	$ -	$ -
Investment Earnings	1,000	1,000	223	(777)
Total Revenues	1,000	1,000	223	(777)
Expenditures (Outflows):				
Judicial	-	-	24,000	(24,000)
Other General Government	-	-	-	-
Capital Outlay	-	-	-	-
Utilities	182,327	177,327	236,207	(58,880)
Total Expenditures	182,327	177,327	260,207	(82,880)
Excess (Deficiency) of Revenues Over Expenditures	(181,327)	(176,327)	(259,984)	(83,657)
Other Financing Sources (Uses):				
Lease Payments	(40,680)	(40,680)	(4,094)	36,586
Operating Transfers (Out)	(317,851)	(317,851)	(40,684)	277,167
Total Other Financing Sources (Uses)	(358,531)	(358,531)	(44,778)	313,753
Excess (Deficiency) of Revenues Over Expenditures and Other Uses	(539,858)	(534,858)	(304,762)	230,096
Fund Balance at Beginning of Year	519,433	519,433	519,433	-
FUND BALANCE AT END OF YEAR	$ (20,425)	$ (15,425)	$ 214,672	$ 230,096

The accompanying notes are an integral part of this financial statement.

OTHER INFORMATION

CALDWELL PARISH POLICE JURY
COLUMBIA, LOUISIANA

FUND DESCRIPTIONS
FOR THE YEAR ENDED DECEMBER 31, 2025

Nonmajor Governmental Funds - Special Revenue Funds

Courthouse and Jail Maintenance Fund
The Courthouse and Jail Maintenance Fund accounts for the maintenance and operation of the parish courthouse and jail. Financing is provided by a parish-wide ad valorem tax.

Health Unit Maintenance Fund
The Health Unit Maintenance Fund accounts for the maintenance and operation of the parish health unit. Financing is provided by a parish-wide ad valorem tax.

Criminal Court Fund
The Criminal Court Fund is established under Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950 which provides that fines and forfeitures imposed by the district courts and district attorney and conviction fees in criminal cases be transferred to the parish treasurer and deposited into a special Criminal Court Fund account to be used for the expenses of the criminal court of the parish. Expenditures are made from the fund on motion of the district attomey and approval of the district judge. The statute also requires that one-half of the fund balance remaining in the Criminal Court Fund at December 3l of each year be transferred to the parish General Fund.

Witness Fee Fund
The Witness Fee Fund accounts for witness fees as provided by Louisiana Revised Statute 15:255. Witness fees are paid from special court costs levied in criminal cases and fund the payment of witness fees to off-duty law enforcement officers who, in their official capacity, are required to be present as a witness in criminal court cases.

911 Emergency Fund
The 911 Emergency Fund accounts for the establishment, maintenance, and operation of the 911 emergency telephone system for Caldwell Parish. Financing is provided by a five-percent service charge on local telephone service within the parish and an ad valorem tax.

Caldwell Parish Police Jury
Columbia, Louisiana

Nonmajor Special Revenue Funds
Combining Balance Sheet
As of December 31, 2025

	Courthouse and Jail Maintenance	Health Unit Maintenance	Criminal Court	Witness Fee	911 Emergency	Totals
Assets:						
Cash and Cash Equivalents	$ 825,266	$ 573,863	$ 5,442	$ 4,608	$ 1,165,669	$ 2,574,848
Investments	40,139	95,449	-	-	135,303	270,891
Receivables	163,790	107,153	3,573	150	111,115	385,782
Due From Other Funds	-	-	-	-	82,033	82,033
TOTAL ASSETS	$ 1,029,196	$ 776,465	$ 9,015	$ 4,758	$ 1,494,120	$ 3,313,554
Liabilities and Fund Equity:						
Liabilities:						
Accounts Payable	$ 19,263	$ 41	$ -	$ -	$ 6,439	$ 25,743
Due To Other Funds	-	-	5,000	-	-	5,000
TOTAL LIABILITIES	19,263	41	5,000	-	6,439	30,743
Fund Equity:						
Fund Balances:						
Restricted	1,009,933	776,424	4,015	4,758	1,487,681	3,282,811
TOTAL LIABILITIES AND FUND EQUITY	$ 1,029,196	$ 776,465	$ 9,015	$ 4,758	$ 1,494,120	$ 3,313,554

Caldwell Parish Police Jury
Columbia, Louisiana

Nonmajor Special Revenue Funds
Combining Schedule of Revenues, Expenditures and
Changes in Fund Balances
For the Year Ended December 31, 2025

	Courthouse and Jail Maintenance	Health Unit Maintenance	Criminal Court	Witness Fee	911 Emergency	Totals
Revenues:						
Intergovernmental Revenues:						
Ad Valorem	$ 199,214	$ 138,493	$ -	$ -	$ 139,810	$ 477,517
Licenses & Permits	-	-	-	-	7,666	7,666
Charges for Services	-	-	-	-	169,915	169,915
Fines & Forfeitures	-	-	68,111	2,000	-	70,111
Investment Earnings	3,824	3,029	-	10	7,554	14,416
Other Grants	155,520					155,520
Other Revenues	12,768	1,423	17,952	-	1,484	33,628
Total Revenues	371,325	142,944	86,064	2,010	326,430	928,773
Expenditures:						
General Government:						
Judicial	-	-	311,287	-	-	311,287
Other General Government	205,222	-	-	-	-	205,222
Public Safety	-	-	-		265,000	265,000
Heatlh and welfare	-	149,094	-	-	-	149,094
Capital Outlay	187,589	14,243	-	-	-	201,832
Total Expenditures	392,811	163,337	311,287	-	265,000	1,132,435
Excess (Deficiency) of Revenues Over Expenditures	(21,486)	(20,392)	(225,223)	2,010	61,430	(203,662)
Other Financing Sources:						
Operating Transfers In (Out)	-	-	220,000	-	41,385	261,385
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(21,486)	(20,392)	(5,223)	2,010	102,815	57,723
Fund Balances, Beginning	1,031,418	796,817	9,238	2,748	1,384,866	3,225,088
Fund Balances, Ending	$ 1,009,933	$ 776,424	$ 4,015	$ 4,758	$ 1,487,681	$ 3,282,811

SUPPLEMENTAL INFORMATION

Caldwell Parish Police Jury
Columbia, Louisiana

Schedule of Findings and Questioned Costs
For the year ended December 31, 2025

We have audited the basic financial statements of the Caldwell Parish Police Jury as of and for the year ended December 31, 2025 and have issued our report thereon dated June 25, 2026. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Governmental Auditing Standards, issued by the Comptroller General of the United States. Our audit of the financial statements as of December 31, 2025 resulted in an unqualified opinion.

A. Summary of Auditor's Report

Report on Internal Control and Compliance Material to Financial Statements

Internal Control

Material Weakness _____ Yes __X__ No Significant Deficiencies _____ Yes __X__ No

Compliance

Compliance Material to Financial Statements _____ Yes __X__ No

B. Findings - Financial Statements Audit

Current Year

Finding 2025-001 Compliance with Local Government Budget Act

Criteria: Louisiana Revised Statute 39:1311 requires that a public entity whose actual revenues or expenditures are out of variance by 5% amend the budget in the same manner the budget was first adopted.

Condition: The Caldwell Parish Police Jury's actual revenues were less than budgeted revenues by more than 5% in the General Fund, Industrial Operations Fund, Recreation Fund, and ARPA Fund. The Caldwell Parish Police Jury's actual expenditures out were more than budgeted expenditures by more than 5% in the General Fund, Solid Waste Fund, Blacktop Road Fund, and ARPA Fund.

Cause: None.

Effect: The Caldwell Parish Police Jury is not in compliance with the state law concerning budgeting.

Recommendation: The Caldwell Parish Police Jury should implement procedures to ensure that state law is followed with respect to budgetary procedures.

Management Response: See management's response attached.

Prior Year

Finding 2024-001 Compliance with Fiscal Agency and Cash Management Laws

Criteria: Louisiana Revised Statutes 39:1211-45 requires, in part, that public funds be secured one hundred percent of the amount of collected funds on deposits. These collected balances can be secured by any governmental agency insuring bank deposits (such as FDIC) or those securities outlined in RS 39:1224. The governmental agency is responsible for ensuring that it's financial institution secures the collected balances with either insurance or pledged securities or some combination of the two.

Caldwell Parish Police Jury
Columbia, Louisiana

Schedule of Findings and Questioned Costs
For the year ended December 31, 2025

Condition: The Caldwell Parish Police Jury has collected balances of over $250,000 during the audit period that were not covered by insurance or other pledged securities.

Cause: None.

Effect: Public funds held by the Caldwell Parish Police Jury were susceptible to loss because the funds were not wholly secured.

Recommendation: The Caldwell Parish Police Jury should develop and adopt a policy to review total collected balances periodically to ensure that the collected balances are wholly secured.

Management Response: See management's response attached. This finding has been resolved.

Finding 2024-002 Compliance with Local Government Budget Act

Criteria: Louisiana Revised Statute 39:1311 requires that a public entity whose actual revenues or expenditures are out of variance by 5% amend the budget in the same manner the budget was first adopted.

Condition: The Caldwell Parish Police Jury's actual revenues were less than budgeted revenues by more than 5% in the Road Maintenance Fund, Industrial Operations Fund, Recreation Fund, and Solid Waste Fund. The Caldwell Parish Police Jury's actual transfers out (in) were more (less) than budgeted transfers by more than 5% in the General Fund, Road Maintenance Fund, Blacktop Road Fund. The Caldwell Parish Police Jury's actual expenditures out (in) were more (less) than budgeted expenditures by more than 5% in the ARPA Fund.

Cause: None.

Effect: The Caldwell Parish Police Jury is not in compliance with the state law concerning budgeting.

Recommendation: The Caldwell Parish Police Jury should implement procedures to ensure that state law is followed with respect to budgetary procedures.

Management Response: See Finding 2025-001.

Caldwell Parish Police Jury

201 Main Street, Suite 5
Post Office Box 1737 Columbia, Louisiana 71418
Phone 318.649.2681 - Fax 318.649.5930

Mark Black
President

Kevin Martin
Vice President

Dianne Childress
Secretary/Treasurer

June 25, 2026
Schedule of Findings
As of and for year ended December 31, 2025
Findings – Financial Statement Audit

Current Year

Finding 2025 – 001 Compliance with Local Government Budget Act

Condition: The Caldwell Parish Police Jury's actual revenues were less than budgeted revenues by more than 5% in the Industrial Operation Fund and ARPA Fund. The Caldwell Parish Police Jury's actual expenditures out were more than budgeted expenditures by more than 5% in the General Fund, Solid Waste Fund and ARPS Fund.

Response: Caldwell Parish Police Jury Caldwell Parish Police Jury will reevaluate the process on which our Budget is created, to be able to follow state law for budgetary procedures. The Budget amendments will be closely monitored to ensure that they are within the 5% margin.

Sincerely,

Mark Black
President, Caldwell Parish Police Jury

Dianne Childress
Secretary – Treasurer
Caldwell Parish Police Jury

District 1 Jimmy "Jimbo" Emmons | District 2 Rudy Guerrero | District 3 Mark Black | District 4 Kevin Martin | District 5 Gary Watts | District 6 William "Will" Adkins | District 7 Hershel Valentine

Caldwell Parish Police Jury
Columbia, Louisiana
Schedule of Compensation, Reimbursements, Benefits and Other Payments
To Agency Head, Political Subdivision Head, or Chief Executive Officer
For the Year Ended December 31, 2025

Purpose:		
William "Will" Adkins, President	$	13,800
Mark Black		13,800
Jimmy "Jimbo" Emmons		13,200
Rudy Guerrero		13,200
Don Kevin Martin		13,200
Hershel Volentine		13,200
Clyde "Gary" Watts		13,200
TOTAL	$	93,600

Caldwell Parish Police Jury
Columbia, Louisiana
Schedule of Compensation, Reimbursements, Benefits and Other Payments
To Agency Head, Political Subdivision Head, or Chief Executive Officer -
President
For the Year Ended December 31, 2025

William Adkins, President	
Salary	$ 13,800
Medicare	200
Social Security	856
TOTAL	$ 14,856

Caldwell Parish Police Jury
Columbia, Louisiana
Criminal Court Fund
Justice System Funding Schedule - Receiving Entity
For the Year Ended December 31, 2025

	First Six Month Period Ended 06/30/2025	Second Six Month Period Ended 12/31/2025
Receipts From:		
Caldwell Parish Sheriff, Criminal Fines - Other	$ 27,285	$ 40,826
Total Receipts	$ 27,285	40,826

KDF

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Alayna C. Huckaby, CPA
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Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With Government Auditing Standards

Caldwell Parish Police Jury
Columbia, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the Caldwell Parish Police Jury, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Caldwell Parish Police Jury's basic financial statements and have issued our report thereon dated June 25, 2026. Due to the omission of component units, we issued an adverse opinion on the aggregate discretely presented component units.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Caldwell Parish Police Jury's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Caldwell Parish Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of the Caldwell Parish Police Jury's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Caldwell Parish Police Jury's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed one instance of noncompliance or other matters that is required to be reported under Government Auditing Standards, and which are described in the accompanying schedule of findings and questioned costs as Finding 2025-001.

Caldwell Parish Police Jury's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Caldwell Parish Police Jury's response to the finding identified in our audit and described in the accompanying Schedule of Findings and Responses. The Caldwell Parish Police Jury's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Caldwell Parish Police Jury's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Kenneth D. Folden & Co., CPAs, LLC

Jonesboro, Louisiana
June 25, 2026

KENNETH D. FOLDEN & CO.
Certified Public Accountants, LLC

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Independent Accountant's Report on Applying Agreed-Upon Procedures

To the Police Jurors of Caldwell Parish Police Jury
Columbia, Louisiana
and the Louisiana Legislative Auditor:

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 01, 2025 through December 31, 2025. Caldwell Parish Police Jury's management is responsible for those C/C areas identified in the SAUPs.

Caldwell Parish Police Jury has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's SAUPs for the fiscal period January 01, 2025 through December 31, 2025. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1) Written Policies and Procedures

A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:

i. Budgeting, including preparing, adopting, monitoring, and amending the budget.

ii. Purchasing, including (1) how purchases are initiated, (2) how vendors are added to the vendor list, (3) the preparation and approval process of purchase requisitions and purchase orders, (4) controls to ensure compliance with the Public Bid Law, and (5) documentation required to be maintained for all bids and price quotes.

iii. Disbursements, including processing, reviewing, and approving,

iv. Receipts/Collections, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

v. Payroll/Personnel, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.

vi. Contracting, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

vii. Travel and expense reimbursement, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

viii. Credit Cards (and debit cards, fuel cards, purchase cards, if applicable), including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

ix. Ethics, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

x. Debt Service, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

xi. Information Technology Disaster Recovery/Business Continuity, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

xii. Prevention of Sexual Harassment, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Procedure Results: We noted no exceptions.

2) Board or Finance Committee

A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

i. Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

ii. For those entities reporting on the governmental accounting model, review the minutes from all regularly scheduled board/finance committee meetings held during the fiscal year and observe whether the minutes from at least one meeting each month referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on all proprietary funds, and semi-annual budget-to-actual comparisons, at a minimum, on all special revenue funds. Alternately, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.

iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

Procedure Results: We noted exceptions. See Item 1 & 2.

3) Bank Reconciliations

A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated or electronically logged);

ii. Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and

iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Procedure Results: We noted no exceptions.

4) Collections

A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g., 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

i. Employees responsible for cash collections do not share cash drawers/registers;

ii. Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit;

iii. Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and

iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, is (are) not also responsible for collecting cash, unless another employee/official verifies the reconciliation.

C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was in force during the fiscal period.

D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3a (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc. Obtain supporting documentation for each of the 10 deposits and:

i. Observe that receipts are sequentially pre-numbered.

ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

iii. Trace the deposit slip total to the actual deposit per the bank statement.

iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than $100 and the cash is stored securely in a locked safe or drawer).

v. Trace the actual deposit per the bank statement to the general ledger.

Procedure Results: We noted no exceptions.

5) Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

B. For each location selected under procedure #5a above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that:

i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;

ii. At least two employees are involved in processing and approving payments to vendors;

iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;

iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and

v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

C For each location selected under #5a above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction, and:

i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates that deliverables included on the invoice were received by the entity, and

ii. Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #5b above, as applicable.

D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3a, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

Procedure Results: We noted exceptions. See Item 3.

6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and

i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing, (or electronically approved), by someone other than the authorized card holder.

ii. Observe that finance charges and late fees were not assessed on the selected statements.

C. Using the monthly statements or combined statements selected under procedure #7b above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g., each card should have 10 transactions subject to inspection). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

Procedure Results: We noted no exceptions

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected,

i. If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov);

ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;

iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policy and Procedures procedure #1a(vii); and

iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Procedure Results: We noted no exceptions.

8) Contracts

A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Alternately, the practitioner may use an equivalent selection source, such as an active vendor list. Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and

i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;

ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter);

iii. If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and

iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Procedure Results: We noted no exceptions.

9) Payroll and Personnel

A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under #9a above, obtain attendance records and leave documentation for the pay period, and

i. Observe all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory;

ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials;

iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and

iv. Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates in the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.

D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

Procedure Results: We noted no exceptions.

10) Ethics

A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9a obtain ethics documentation from management, and

i. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

ii. Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

Procedure Results: We noted no exceptions.

11) Debt Service

A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

Procedure Results: We noted no exceptions.

12) Fraud Notice

A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

B. Observe that the entity has posted, on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

Procedure Results: We noted no exceptions.

13) Information Technology Disaster Recovery/Business Continuity

A. Perform the following procedures, verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."

i. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for testing/verifying backing up restoration) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

ii. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

iii. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

B. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #9c. Observe evidence that the selected terminated employees have been removed or disabled from the network.

Procedure Results: We noted no exceptions.

14) Prevention of Sexual Harassment

A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9a, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:

i. Number and percentage of public servants in the agency who have completed the training requirements;

ii. Number of sexual harassment complaints received by the agency;

iii. Number of complaints which resulted in a finding that sexual harassment occurred;

iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

v. Amount of time it took to resolve each complaint.

Procedure Results: We noted exceptions. See Item 4.

We were engaged by Caldwell Parish Police Jury to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Caldwell Parish Police Jury and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Kenneth D. Folden & Co., CPAs, LLC

Kenneth D. Folden & Co., CPAs, LLC

Jonesboro, Louisiana
June 25, 2026

Caldwell Parish Police Jury
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Mark Black
President

Kevin Martin
Vice President

Dianne Childress
Secretary/Treasurer

Management's Responses to Exceptions to the
Statewide Agreed-Upon Procedures
For the year ended December 31, 2025

Item 1: Exception: The minutes reviewed do not demonstrate that monthly budget-to-actual comparisons on the general fund were referenced or included in at least one meeting each month during the fiscal period.

Response: The Budget to Actual is presented each month to the jury and wrote into the minutes that it was presented. The minutes will now reflect that each account has been presented to the jury.

Item 2: Exception: Meeting minutes do not reference any discussion of a corrective action plan to resolve the audit findings.

Response: The findings/exceptions are gone over in the meeting. The minutes will now reflect the corrective action plan that will be taken to correct the findings / exceptions.

Item 3: Exception: No evidence of review or approval was identified for the electronic disbursements selected for testing.

Response: The electronic disbursements are given to the jurors when checks are signed, but we will ensure that all of the disbursements are initial to show that the jurors received the information.

Item 4: Exception: Out of the five employees observed, two did not have a sexual harassment training certification in their personnel files. However, we have been informed that they did complete the training but are unable to attain a new copy of the certificates.

Response: We will ensure that the certificates are printed when the training is taken.

Dianne Childress
Secretary Treasurer
Caldwell Parish Police Jury
Columbia, Louisiana
Management's Responses to Exceptions to the
Statewide Agreed-Upon Procedures
For the year ended December 31, 2024

Mark Black, President
Caldwell Parish Police Jury

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June 25, 2026

Kenneth D. Folden & Co., CPAs, LLC
302 Eighth Street
Jonesboro, LA 71251

In connection with your engagement to apply agreed-upon procedures to certain control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's Statewide Agreed-Upon Procedures (SAUPs), for the fiscal period January 01, 2025 through December 31, 2025, we confirm to the best of our knowledge and belief, the following representations made to you during your engagement.

1. We acknowledge that we are responsible for the C/C areas identified in the SAUPs, including written policies and procedures; board or finance committee; bank reconciliations; collections; non-payroll disbursements; credit/debit/fuel/purchasing cards; travel and travel related expense reimbursement; contracts; payroll and personnel; ethics; debt service; and other areas (as applicable).

   Yes ☒ No ☐

2. For the fiscal period January 01, 2025 through December 31, 2025, the C/C areas were administered in accordance with the best practice criteria presented in the SAUPs.

   Yes ☒ No ☐

3. We are responsible for selecting the criteria and procedures and for determining that such criteria and procedures are appropriate for our purposes.

   Yes ☒ No ☐

4. We have provided you with access to all records that we believe are relevant to the C/C areas and the agreed-upon procedures.

   Yes ☒ No ☐

5. We have disclosed to you all known matters contradicting the results of the procedures performed in C/C areas.

   Yes ☒ No ☐

6. We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others affecting the C/C areas, including communications received between December 31, 2025, and June 25, 2026.

   Yes ☒ No ☐

7. We represent that the listing of bank accounts for the fiscal period that we provided to you is complete. We also represent that we have identified and disclosed to you our main operating account.

Yes ☒ No ☐

8. We represent that the listing of deposit sites for the fiscal period that we provided to you is complete.

Yes ☒ No ☐

9. We represent that the listing of collection locations for the fiscal period that we provided to you is complete.

Yes ☒ No ☐

10. We represent that the listing of locations that process payments for the fiscal period that we provided to you is complete.

Yes ☒ No ☐

11. We represent that the non-payroll disbursement transaction population for each location that processes payments for the fiscal period that we provided to you is complete.

Yes ☒ No ☐

12. We represent that the listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards, that we provided to you is complete.

Yes ☒ No ☐

13. We represent that the listing of all travel and travel-related expense reimbursements during the fiscal period that we provided to you is complete.

Yes ☒ No ☐

14. We represent that the listing of all agreements/contracts (or active vendors) for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period that we provided to you is complete.

Yes ☒ No ☐

15. We represent that the listing of employees/elected officials employed during the fiscal period that we provided to you is complete.

Yes ☒ No ☐

16. We represent that the listing of employees/officials that received termination payments during the fiscal period that we provided to you is complete.

Yes ☒ No ☐

17. We represent that the employer and employee portions of payroll taxes, retirement contributions, health insurance premiums, and workers' compensation premiums have been paid, and associated forms have been filed, by required deadlines during the fiscal period.

Yes ☒ No ☐

18. We represent that the listing of bonds/notes issued during the fiscal period that we provided to you is complete.

Yes ☒ No ☐

19. We represent that the listing of bonds/notes outstanding at the end of the fiscal period that we provided to you is complete.

Yes ☐ No ☐

20. We represent that the listing of misappropriations of public funds and assets during the fiscal period that we provided to you is complete.

Yes ☐ No ☐

21. We are not aware of any material misstatements in the C/C areas identified in the SAUPs.

Yes ☒ No ☐

22. We have disclosed to you any other matters as we have deemed appropriate.

Yes ☒ No ☐

23. We have responded fully to all inquiries made by you during the engagement.

Yes ☒ No ☐

24. We have disclosed to you all known events that have occurred subsequent to December 31, 2025, that would have a material effect on the C/C areas identified in the SAUPs, or would require adjustment to or modification of the results of the agreed-upon procedures.

Yes ☒ No ☐

The previous responses have been made to the best of our belief and knowledge.

Signature ______________________ Date June 25, 2026

Title Secretary/Treasurer

Signature ______________________ Date June 25, 2026

Title Police Juror