ST. TAMMANY PARISH

RECREATION DISTRICT NO. 4

LACOMBE, LOUISIANA

AS OF AND FOR THE YEAR ENDED

DECEMBER 31, 2025

ERICKSEN KRENTEL LLP

CERTIFIED PUBLIC ACCOUNTANTS • CONSULTANTS

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ERICKSEN KRENTEL LLP
CERTIFIED PUBLIC ACCOUNTANTS • CONSULTANTS

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INDEPENDENT AUDITORS' REPORT

To the Board of Commissioners of
St. Tammany Parish Recreation District No. 4
Lacombe, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities and the major fund of the St. Tammany Parish Recreation District No. 4 (the District), a component unit of St. Tammany Parish, Louisiana, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the major fund of the District, as of December 31, 2025, and the respective changes in financial position for the year then ended in conformity with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the *Louisiana Governmental Audit Guide*, and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

To the Board of Commissioners of
St. Tammany Parish Recreation District No. 4
Lacombe, Louisiana

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

To the Board of Commissioners of
St. Tammany Parish Recreation District No. 4
Lacombe, Louisiana

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board (GASB), who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the budgetary comparison on page 19 be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the District's basic financial statements. The accompanying Schedule of Governing Board and Schedule of Compensation, Benefits and Other Payments to Agency Head are presented to comply with the Act 706 of the 2014 Louisiana Legislative Session, and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Governing Board and Schedule of Compensation, Benefits and Other Payments to Agency Head, are fairly stated in all material respects, in relation to the basic financial statements as a whole.

To the Board of Commissioners of
St. Tammany Parish Recreation District No. 4
Lacombe, Louisiana

Other Reporting Required by *Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated May 15, 2026 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

May 15, 2026
Mandeville, Louisiana

Ericksen Krentel, LLP

Certified Public Accountants

ST. TAMMANY PARISH RECREATION DISTRICT NO. 4
STATEMENT OF NET POSITION
AS OF DECEMBER 31, 2025

ASSETS:		
Cash and cash equivalents	$	351,809
Investments		247,239
Ad valorem taxes receivable, net		649,935
State revenue sharing receivable		8,186
Capital assets, net of accumulated depreciation		723,081
Total assets		1,980,250
LIABILITIES:		
Accounts payable		7,952
Accrued liabilities		2,654
Total liabilities		10,606
NET POSITION:		
Net investment in capital assets		723,081
Unrestricted		1,246,563
Total net position	$	1,969,644

The accompanying notes are an integral part of this statement

ST. TAMMANY PARISH RECREATION DISTRICT NO. 4
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2025

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Net Revenues (Expenses) and Change in Net Position
Governmental activities:				
Recreation	$ 548,625	$ 29,822	$ 138,752	$ (380,051)
Total governmental activities				(380,051)
General revenues:				
Ad valorem taxes				678,080
State revenue sharing				11,271
Interest income				9,988
Other income				3,802
Total general revenues				703,141
Change in net position				323,090
Net position - beginning				1,646,554
Net position - ending				$ 1,969,644

The accompanying notes are an integral part of this statement

ST. TAMMANY PARISH RECREATION DISTRICT NO. 4
BALANCE SHEET - GOVERNMENTAL FUNDS
AS OF DECEMBER 31, 2025

	General Fund
ASSETS:	
Cash and cash equivalents	$ 351,809
Investments	247,239
Ad valorem taxes receivable, net	649,935
State revenue sharing receivable	8,186
Total assets	$ 1,257,169
LIABILITIES:	
Accounts payable	$ 7,952
Accrued liabilities	2,654
Total liabilities	10,606
DEFERRED INFLOWS OF RESOURCES:	
Deferred ad valorem taxes	129,286
Total deferred inflows of resources	129,286
FUND BALANCE:	
Unassigned	1,117,277
Total fund balance	1,117,277
Total liabilities, deferred inflows and fund balance	$ 1,257,169

The accompanying notes are an integral part of this statement

ST. TAMMANY PARISH RECREATION DISTRICT NO. 4
RECONCILIATION OF BALANCE SHEET - GOVERNMENTAL FUNDS
TO THE STATEMENT OF NET POSITION
AS OF DECEMBER 31, 2025

Fund balance - governmental fund	$ 1,117,277
Deferred inflows of resources - unavailable ad valorem taxes are not reported on government-wide financial statements	129,286
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.	723,081
Net position of governmental activities	$ 1,969,644

The accompanying notes are an integral part of this statement

ST. TAMMANY PARISH RECREATION DISTRICT NO. 4
STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS
FOR THE YEAR ENDED DECEMBER 31, 2025

	General Fund
REVENUES:	
Ad valorem taxes	$ 630,175
State revenue sharing	11,271
Charges for services	29,822
Grants and contributions	138,752
Other income	3,802
Interest income	9,988
Total revenues	823,810
EXPENDITURES:	
General and administration	356,468
Recreation	112,934
Capital outlay	118,827
Total expenditures	588,229
Excess of revenues over expenditures	235,581
Fund balance - beginning	881,696
Fund balance - ending	$ 1,117,277

The accompanying notes are an integral part of this statement

ST. TAMMANY PARISH RECREATION DISTRICT NO. 4

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - GOVERNMENTAL FUNDS TO STATEMENT OF ACTIVITIES

FOR THE YEAR ENDED DECEMBER 31, 2025

Net change in fund balance - governmental fund	$ 235,581
Amounts reported for governmental activities in the Statement of Activities are different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities the cost of those assets is allocated over their estimated lives and reported as depreciation expense.	
Depreciation expense	(79,223)
Capital outlays capitalized	118,827
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:	
Change in unavailable ad valorem taxes	47,905
Change in net position of governmental activities	$ 323,090

The accompanying notes are an integral part of this statement

(1) NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Activities

Recreation District No. 4 of St. Tammany Parish (the District) was created by the St. Tammany Parish Police Jury on August 6, 1981, pursuant to Louisiana Revised Statute 33:4564. The District has the authority to own and operate facilities and engage in activities which promote recreation. The governing board is made up of seven commissioners appointed by the St. Tammany Parish Council (the Parish Council) who serve four-year terms.

Reporting Entity

Governmental Accounting Standards Board Statement No. 14 established criteria for determining which component units should be considered part of an entity for financial reporting purposes. The basic criterion for including a potential component unit with the reporting entity is financial accountability. As such, the District has no component units under the criteria established.

The District is a component unit of St. Tammany Parish (the Parish) because the Parish Council appoints all members of the District's governing board and, as such, is financially accountable for the District. The accompanying financial statements present information only on the funds maintained by the District and do not present information on the Parish, the general government services provided by that governmental unit, or the governmental units that comprise the financial reporting entity. The accounting and reporting policies of the District conform to accounting principles generally accepted in the United States of America applicable to governmental entities. Following is a summary of significant accounting policies.

Basis of Presentation

The accompanying basic financial statements of the District have been prepared in conformity with governmental accounting principles generally accepted in the United States of America. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The accompanying basic financial statements have been prepared in conformity with GASB Statement No. 34, Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments, issued in June 1999, as amended by GASB Statement No. 63 in June 2011.

Government-Wide Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the District. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Because of the nature of the District's operations, the District reports only governmental activities.

(1) NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Government-Wide Financial Statements (continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Separate financial statements are provided for the governmental funds.

Fund Financial Statements

The District uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain district functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts. The funds of the District are classified as governmental. The emphasis on fund financial statements is on major funds, each displayed in a separate column. A fund is considered major if it is the primary operating fund of the District, or the total assets, liabilities, revenues, or expenditures of the individual governmental fund is at least 10 percent of the corresponding total for all governmental funds.

The District reports the following major governmental fund:

> General Fund - The General Fund is the primary operating fund of the District. It accounts for all the financial resources except those that are required to be accounted for in other funds.

Measurement Focus/Basis of Accounting

The government-wide financial statements are accounted for using an economic resources measurement focus. The accounting objectives of this measurement focus are the determination of operating income and changes in financial position. The government-wide financial statements are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used, regardless of the timing of related cash flows.

The amounts reflected in the governmental fund financial statements are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the balance sheet. The statement of revenues, expenditures, and changes in fund balance reports on the sources (i.e., revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach is then reconciled, through adjustment, to the government-wide financial statements.

(1) NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Measurement Focus/Basis of Accounting (Continued)

The amounts reflected in the governmental fund financial statements use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined, and available means collectible within the current period, or soon enough thereafter to pay liabilities of the current period. The District considers all revenues available if they are collected within 60 days after the fiscal year-end.

Ad valorem taxes are considered to be collected when they are collected by the St. Tammany Parish Sheriff. Ad valorem taxes collected after 60 days are recorded as deferred inflows of resources on the governmental fund balance sheet. State revenue sharing associated with the current fiscal period is considered susceptible to accrual and so has been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District. Property taxes, intergovernmental revenues, and interest associated with the current fiscal year are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period.

Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt, which are recognized when payment is due, and certain compensated absences and claims and judgments, which are recognized when the obligations are expected to be liquidated with expendable available financial resources.

Budget and Budgetary Accounting

Formal budgetary accounting is employed as a management control device during the year for the General Fund. The budget is adopted for the General Fund on a basis consistent with accounting principles generally accepted in the United States of America. All appropriations which are not expended lapse at year-end.

Cash and Cash Equivalents

Cash includes amounts in interest-bearing demand deposits. Under state law, the District may deposit funds in demand deposits, interest-bearing demand deposits, money market accounts, or time deposits with state banks organized under Louisiana law and national banks having their principal offices in Louisiana.

Cash equivalents consist of highly liquid investments that are readily convertible to known amounts of cash and present insignificant risk of changes in value because of changes in interest rates. Under state law, the District may invest in United States bonds, treasury notes, or certificates. These investments are classified as cash equivalents if their original maturities are 90 days or less. Investments with original maturities exceeding 90 days are classified as investments. Cash equivalents are reported at fair value.

(1) NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Investments

Louisiana revised statutes authorize the District to invest in (1) United States bonds, treasury notes or certificates, or time certificates of deposit of state banks organized under the laws of Louisiana and national banks having their principal offices in the State of Louisiana (as stipulated in LSA-R.S. 39:1271), or any other federally insured investments, or (2) in mutual or trust fund institutions which are registered with the Securities and Exchange Commission under the Securities Act of 1933 and the Investment Company Act of 1940, and which have underlying investments consisting solely of and limited to securities of the U.S. Government or its agencies. All investments are reported at fair value.

Receivables

Receivables are reported net of estimated uncollectible amounts. At December 31, 2025 the allowance for uncollectibles was $28,750. This represents 4% of the total ad valorem tax assessed. This estimate is based on the District's history of collections within this revenue stream.

Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial individual cost of more than $600 and an estimated life in excess of two years. Such assets are recorded at historical cost or estimated cost if historical cost is not available. Donated capital assets are recorded at estimated fair market value at the date of donation. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation.

Deferred Inflows of Resources

In addition to liabilities, the statement of net position and the balance sheet of governmental funds will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time.

The District has one item that qualifies for reporting in this category: unavailable ad valorem taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available. In the governmental fund financial statements, ad valorem taxes are considered available if collected within 60 days after year-end. In the government-wide financial statements, these unavailable revenues are recognized when earned (levied), therefore no deferred inflows of resources are reported.

(1) NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Equity Classifications

Government-wide net position is divided into three components:

a. Net Investment in Capital Assets - Consists of capital assets, including restricted assets, net of accumulated depreciation, and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.

b. Restricted - Consists of assets that have constraints that are externally imposed by creditors, grantors, contributors, or laws or regulations of other governments, or constraints imposed by law through constitutional provisions or enabling legislation.

c. Unrestricted - All other net position is reported in this category.

When an expense is incurred for purposes for which both restricted and unrestricted net position are available, the District's policy is to apply restricted net position first.

In the governmental fund financial statements, fund balances are classified as follows:

1. Nonspendable - Amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

2. Restricted - Amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

3. Committed - Amounts that can be used only for specific purposes determined by a formal action of the Board of Commissioners (the Board). The Board is the highest level of decision-making authority for the District. Commitments may be established, modified, or rescinded only through formal actions of the Board.

4. Assigned - Amounts that do not meet the criteria to be classified as restricted or committed, but that are intended to be used for specific purposes. Under the District's adopted policy, only the Board may assign amounts for specific purposes.

5. Unassigned - All other spendable amounts.

(1) NATURE OF ACTIVITIES AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balances are available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board has provided otherwise in its commitment or assignment actions.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from those estimates.

Date of Management Review

Subsequent events have been evaluated through May 15, 2026, which is the date the financial statements were available to be issued.

(2) CASH, CASH EQUIVALENTS, AND INVESTMENTS

Cash and Cash Equivalents

At December 31, 2025, the District has cash and cash equivalents (book balances) totaling $351,809.

These deposits are stated at cost, which approximates market. The District does not have a policy for custodial credit risk; however, under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging agent bank in a holding or custodial bank that is mutually acceptable to both parties.

Cash and deposits are categorized into three categories of credit risk.

Category 1 includes deposits covered by federal depository insurance or by collateral held by the District or its agent, in the District's name.

Category 2 includes deposits covered by collateral held by the pledging financial institution's trust department, or its agent, in the District's name.

Category 3 includes deposits covered by collateral held by the pledging financial institution, or its trust department or agent but not in the District's name, and deposits which are uninsured or uncollateralized.

(2) CASH, CASH EQUIVALENTS, AND INVESTMENTS (CONTINUED)

At December 31, 2025, the carrying amount and the bank balances of deposits of the primary government are summarized as follows:

	Bank Balances Category			
	1	2	3	Bank Balance
Cash	$ 376,586	$ -	$ -	$ 376,586

At December 31, 2025, none of the District's bank balance was exposed to custodial credit risk.

Investments

The District's investments at December 31, 2025 consist of one certificate of deposit with an original maturity greater than three months. The certificate of deposit is reported at fair value and was fully insured by the Federal Deposit Insurance Corporation (FDIC) at year-end.

(3) CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended December 31, 2025 is as follows:

	1/1/2025	Additions	Reductions	12/31/2025
Governmental Activities:				
Capital assets being depreciated:				
Recreation facilities	$ 1,800,025	$ 118,827	$ -	$1,918,852
Equipment	26,426	-	-	26,426
Total capital assets being depreciated	1,826,451	118,827	-	1,945,278
Less accumulated depreciation for:				
Recreation facilities	(1,137,339)	(78,601)	-	(1,215,940)
Equipment	(5,635)	(622)	-	(6,257)
Total accumulated depreciation	(1,142,974)	(79,223)	-	(1,222,197)
Total capital assets being depreciated, net	$ 683,477	$ 39,604	$ -	$ 723,081

Depreciation expense for the year ended December 31, 2025 was $79,223.

(4) AD VALOREM TAXES

The District's ad valorem tax is levied in October of each year on the assessed value of property within the District's taxing area. Taxes are due and payable by December 31st, and an enforceable lien attaches to the property on January 1st. The taxes are collected on behalf of the District by the St. Tammany Parish Sheriff and then remitted to the District. The District receives most of the ad valorem taxes in February, March, and April. For the year ended December 31, 2025, taxes of 9.26 mills were levied on property within the District.

(5) RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. During the year ended December 31, 2025, the District carried insurance through various commercial carriers to cover all risks of loss. The District had no settled claims resulting from these risks that exceeded its commercial coverage in any of the past three fiscal years.

(6) NEW ACCOUNTING PRONOUNCEMENTS

The GASB has released Statement No. 103, *Financial Reporting Model Improvements* (Statement 103). This Statement improves key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government’s accountability. This Statement also addresses certain application issues. The requirements of this statement are effective for periods beginning after June 15, 2025. The District plans to adopt this Statement as applicable by the effective date.

The GASB has released Statement No. 104, *Disclosure of Certain Capital Assets* (Statement 104). The requirements of this Statement will improve financial reporting by providing users of financial statements with essential information about certain types of capital assets in order to make informed decisions and assess accountability. Additionally, the disclosure requirements will improve consistency and comparability between governments. This Statement is effective for periods beginning after June 15, 2025. The District plans to adopt this Statement as applicable by the effective date.

The GASB has released Statement No. 105, *Subsequent Events*. This Statement improves the financial reporting requirements for subsequent events, thereby enhancing consistency in their application and better meeting the information needs of financial statement users. The requirements of this Statement are effective for periods beginning after June 15, 2026. The District plans to adopt this Statement as applicable by the effective date.

ST. TAMMANY PARISH RECREATION DISTRICT NO. 4
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND
BALANCE - BUDGET TO ACTUAL - GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2025

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
REVENUES:				
Ad valorem taxes	$ 420,000	$ 496,551	$ 630,175	$ 133,624
Program fees	10,000	2,400	5,962	3,562
State revenue sharing	13,000	11,224	11,271	47
Facility rentals	25,000	23,878	23,270	(608)
Other income	6,000	146,099	143,144	(2,955)
Interest revenue	1,000	9,989	9,988	(1)
Total revenues	475,000	690,141	823,810	133,669
EXPENDITURES:				
General and administration	400,000	400,000	356,468	43,532
Recreation	50,000	50,000	112,934	(62,934)
Capital outlay	130,000	130,000	118,827	11,173
Total expenditures	580,000	580,000	588,229	(8,229)
Excess (deficit) of revenues over expenditures	(105,000)	110,141	235,581	125,440
Fund balance - beginning	881,696	881,696	881,696	
Fund balance - ending	$ 776,696	$ 991,837	$ 1,117,277	

ST. TAMMANY PARISH RECREATION DISTRICT NO. 4

SCHEDULE OF GOVERNING BOARD

FOR THE YEAR ENDED DECEMBER 31, 2025

Board of Commissioners	Compensation
Mike Sevante	$ -
Ashley Ray	$ -
Kalil Batiste	$ -
Jonathan Meadows	$ -
Dana Icenhower	$ -
Karen Raymond	$ -
Nanette Ziegler	$ -

(See independent Auditor's Report)

ST. TAMMANY PARISH RECREATION DISTRICT NO. 4
SCHEDULE OF COMPENSATION, BENEFITS AND OTHER
PAYMENTS TO AGENCY HEAD
FOR THE YEAR ENDED DECEMBER 31, 2025

(See Independent Auditor's Report)

	Anthony Henry Executive Director
Salary	$ 68,500
Total compensation, benefits, and other payments	$ 68,500

ERICKSEN KRENTEL LLP
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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Commissioners of
St. Tammany Parish Recreation District No. 4
Lacombe, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the *Louisiana Governmental Audit Guide*, and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities and the major fund of St. Tammany Parish Recreation District No. 4 as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise St. Tammany Parish Recreation District No. 4's basic financial statements, and have issued our report thereon dated May 15, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered St. Tammany Parish Recreation District No. 4's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of St. Tammany Parish Recreation District No. 4's internal control. Accordingly, we do not express an opinion on the effectiveness of St. Tammany Parish Recreation District No. 4's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and responses, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency described in the accompanying schedule of findings and responses as item 2025-001 to be material weaknesses.

To the Board of Commissioners of
St. Tammany Parish Recreation District No. 4
Lacombe, Louisiana

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and responses as items 2025-002 and 2025-003 to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether St. Tammany Parish Recreation District No. 4's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under *Government Auditing Standards* and is described in the accompanying schedule of findings and responses as item 2025-004.

The Recreation District's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the findings identified in our audit and described in the accompanying schedule of findings and responses. The District's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

May 15, 2026
Mandeville, Louisiana

Ericksen Krentel, LLP

Certified Public Accountants

SECTION I- SUMMARY OF AUDITORS' REPORT

1. The Independent Auditors' Report expresses an unmodified opinion on the financial statements of the St. Tammany Parish Recreation District No. 4 (the District).

2. Two significant deficiencies and one material weakness in internal control relating to the audit of the financial statements are reported in the Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*.

3. No instances of noncompliance material to the financial statements were reported in the Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*. However, one instance of noncompliance with the Louisiana Local Government Budget Act (La. R.S. 39:1307) was identified and is reported in the Schedule of Findings and Responses.

4. A management letter was not issued for the year ended December 31, 2025.

SECTION I SUMMARY OF FINANCIAL STATEMENT FINDINGS

Material Weaknesses

Finding 2025-001 Maintaining Depreciation Schedules

Criteria: Governments should maintain a subsidiary capital assets ledger that is, in effect, a database for governmental capital assets reported on the accrual basis in the government-wide statement of net position. Although this ledger may serve as an inventory of capital assets, the ledger should also capture information about assets that meet the government's capitalization threshold for financial reporting purposes. This ledger should also track depreciation expense reported in the government-wide and proprietary fund statements, as well as the departmental allocation of depreciation expense.

Condition: The District did not maintain its governmental depreciation schedule.

Cause: The District did not implement adequate procedures to maintain its governmental depreciation schedule. The processes to update the capital asset records, record depreciation expense, and remove assets no longer in service were not established or consistently applied.

Effect: Capital assets that should be added are not; depreciation expense is not properly reflected in the financial statements.

Recommendation: We suggest that the District use the current version of the schedule provided by the audit team as a starting point and continue to update it going forward.

SECTION I SUMMARY OF FINANCIAL STATEMENT FINDINGS (CONTINUED)

Material Weaknesses (continued)

Status: Repeated finding not corrected. See Finding 2024-001 in the Summary Schedule of Prior Audit Findings.

Management's Response: The District agrees with the recommendation. The District intends to use the provided depreciation schedule as a base and will work to update and maintain it going forward. The District is also continuing efforts to build consistency within its internal bookkeeping processes and will ensure the outsourced accountant provides oversight to maintain accuracy.

Significant Deficiencies

Finding 2025-002 Understated Beginning Fund Balance and Net Position

Criteria: Revenue should be recognized in the fiscal period for the property taxes are levied and presented appropriately as ad valorem tax revenue or property tax revenue.

Condition: The District has not recorded prior periods' journal entries.

Cause: The District did not implement procedures to ensure that all required prior period journal entries were recorded in the current year. Although a new bookkeeper was engaged, the necessary reconciliation of internal financial statements to the prior audited financial statements was not performed.

Effect: Beginning fund balance and net position were understated.

Status: Repeated finding not corrected. See Finding 2024-003 in the Summary Schedule of Prior Audit Findings.

Recommendation: We recommend that the District perform a year-end reconciliation between internal financial statements and the audited financial statements to ensure all required journal entries are recorded timely.

Management's Response: The District will implement the recommendation.

Finding 2025-003 Inadequate Maintenance of Accounts Payable Subsidiary Ledger

Criteria**:** Internal controls over financial reporting should include the maintenance of a subsidiary ledger for accounts payable to ensure that all liabilities are identified, recorded, and reported accurately and completely in the financial statements prepared on the accrual basis of accounting. Additionally, proper cutoff procedures must be performed at year-end to record liabilities for goods and services received prior to the balance sheet date.

Significant Deficiencies (continued)

Condition: The District did not maintain an accounts payable schedule or subsidiary ledger. During our test of subsequent disbursements, we noted exceptions for disbursements that related to the prior period but were not recorded in accounts payable at December 31, 2025.

Cause: The District did not implement adequate procedures to maintain an accounts payable subsidiary ledger or to perform proper year-end cutoff for liabilities. Although this was the first year for the current bookkeeper, the necessary controls to ensure all invoices were recorded timely and the subsidiary ledger was reconciled to the general ledger were not put in place.

Effect: Accounts payable and the related expenditures may be understated. The absence of a subsidiary ledger increases the risk that liabilities may not be properly recorded or disclosed, although the exceptions identified in our testing did not result in a material misstatement of the financial statements.

Recommendation: We recommend that the District develop and implement procedures to maintain a complete and accurate accounts payable subsidiary ledger. Invoices should be recorded promptly upon receipt, the subsidiary ledger should be reconciled to the general ledger monthly, and year-end cutoff procedures should be formalized and documented. Oversight by the outsourced accountant should be enhanced to ensure compliance with these procedures.

Status: New finding.

Management's Response: The District agrees with the recommendation. The District will implement an accounts payable subsidiary ledger and ensure all invoices are recorded in a timely manner. The District is continuing efforts to build consistency within its internal bookkeeping processes and will ensure the outsourced accountant provides adequate oversight to maintain accuracy.

Compliance

Finding 2025-004 Failure to Advertise Proposed Budget

Criteria: Political subdivisions with total proposed expenditures of five hundred thousand dollars or more from the general fund and any special revenue funds in a fiscal year or other similar budgetary period shall afford the public an opportunity to participate in the budgetary process prior to adoption of the budget. Upon completion of the proposed budget, the political subdivision shall cause to be published a notice in the official journal stating that the proposed budget is available for public inspection. The notice shall also state that a public hearing on the proposed budget shall be held with the date, time, and place of the hearing specified in the notice. The notice shall be published at least ten days prior to the date of the first public hearing. No proposed budget shall be considered for adoption or otherwise finalized until at least one public hearing has been conducted. The political subdivision shall certify completion of all action required by this Section by publishing a notice in the same manner. (La. R.S. 39:1307)

Compliance (continued)

Condition: The District did not publish the required notice of the proposed budget and public hearing in the official journal. The District's total proposed expenditures exceeded $500,000.

Cause: The District did not have adequate procedures in place to ensure compliance with the public participation and publication requirements of the Louisiana Local Government Budget Act.

Effect: The public was not afforded an opportunity to participate in the budgetary process as required by law. This resulted in noncompliance with La. R.S. 39:1307. Budget transparency and public input opportunities were not provided.

Recommendation: We suggest that the District implement procedures to ensure that the required notice is published in the official journal at least ten days prior to the public hearing on the proposed budget and that a certification of compliance is published in the same manner.

Status: New finding.

Management's Response: The District agrees with the recommendation and will advertise the budget in the official journal going forward.

SECTION II MANAGEMENT LETTER

There was no management letter issued for the year ended December 31, 2025.

ST. TAMMANY PARISH RECREATION DISTRICT NO. 4
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2025

SECTION I SUMMARY OF FINANCIAL STATEMENT FINDINGS

Material Weaknesses

Finding 2024-001 Maintaining Depreciation Schedules

Criteria: Governments should maintain a subsidiary capital assets ledger that is, in effect, a database for governmental capital assets reported on the accrual basis in the government-wide statement of net position. Although this ledger may serve as an inventory of capital assets, the ledger should also capture information about assets that meet the government's capitalization threshold for financial reporting purposes. This ledger should also track depreciation expense reported in the government-wide and proprietary fund statements, as well as the departmental allocation of depreciation expense.

Condition: The District did not maintain its governmental depreciation schedule. The District also recorded capital asset purchases to expenditure accounts.

Cause: The District experienced turnover in its accounting personnel, which led to inconsistent maintenance of the depreciation schedule. While some staff members began to update the schedule, departures prevented sustained upkeep.

Effect: Capital assets that are no longer in service remain on the schedule; capital assets that should be added are not; depreciation expense is not properly reflected in the financial statements. Capital assets are understated, and expenditures are overstated.

Recommendation: We suggest that the District use the current version of the schedule provided by the audit team as a starting point and continue to update it going forward.

Status: This finding has not been resolved as of December 31, 2025.

SECTION I SUMMARY OF FINANCIAL STATEMENT FINDINGS (CONTINUED)

Significant Deficiencies

Finding 2024-002 Improper Recording of Inventories

Criteria: The inventories of governmental entities usually are materials and supplies necessary for providing operating services (for example, water meters, spare parts, forms, and documents) rather than goods purchased or produced for resale. One exception would be food items acquired by a governmental unit for resale in a cafeteria or snack bar.

Condition: The District recorded several transactions to inventories that do not meet the criteria numerated above.

Cause: The District experienced changes in bookkeeping personnel during the year. were incorrectly recorded to inventory.

SECTION I SUMMARY OF FINANCIAL STATEMENT FINDINGS (CONTINUED)

Significant Deficiencies (Continued)

Effect: Inventories were overstated, and expenditures were understated. Adjusting journal entries made to reclassify these amounts out of inventory to correct accounts.

Recommendation: Exclude non-inventory items from the inventory's asset.

Status: This finding has been resolved as of December 31, 2025.

Finding 2024-003 Understated Beginning Fund Balance and Net Position

Criteria: Revenue should be recognized in the fiscal period for the property taxes are levied and presented appropriately as ad valorem tax revenue or property tax revenue.

Condition: The District has not recorded prior periods' journal entries.

Cause: The District changed outsourced bookkeepers several times during the year.

Effect: Beginning fund balance and net position were understated.

Status: This finding has not been resolved as of December 31, 2025.

SECTION II MANAGEMENT LETTER

There was no management letter issued for the year ended December 31, 2024.

St. Tammany Parish
Recreation District #4
PO Box 1490, 61100 North 12th Street
Lacombe, La. 70445
Phone: 985-882-1314
Website: www.lacomberec.com

May 15, 2026

Louisiana Legislative Auditor

St. Tammany Parish Recreation District No. 4 respectfully submits the following corrective action plan for the year ended December 31, 2025.

Name and address of independent public accounting firm:

Ericksen Krentel L.L.P.
2895 Highway 190, Ste 213
Mandeville, LA 70471

Audit Period: January 1, 2025 – December 31, 2025

The finding from the December 31, 2025 audit report and schedule of findings and responses are discussed below. The finding is numbered consistently with the number assigned in the schedule.

SECTION I FINDINGS - FINANCIAL STATEMENTS AUDIT

Material Weaknesses

Finding 2025-001 Maintaining Depreciation Schedules

Recommendation: The District should incorporate maintaining the depreciation schedule in its monthly accounting process with the outsourced CPA.

Views of Responsible Officials: The District will consider implementing the recommendation. The District is actively working on rectifying the finding.

Significant Deficiencies

Finding 2025-002 Understated Beginning Fund Balance and Net Position

Recommendation: Compare internal year-end financial statements to reported year-end financial statements.

Views of Responsible Officials: The District will consider implementing the recommendation. The District is actively working on rectifying the finding.

Finding 2025-003 Inadequate Maintenance of Accounts Payable Subsidiary Ledger

Recommendation: The District should implement procedures to maintain a complete and accurate accounts payable subsidiary ledger and periodically reconcile it to the general ledger.

Views of Responsible Officials: The District will consider implementing the recommendation. The District is actively working on rectifying the finding.

Compliance

Finding 2025-004 Failure to Advertise Proposed Budget

Recommendation: The District should implement procedures to ensure the proposed budget and public hearing are properly advertised in the official journal in accordance with the Louisiana Local Government Budget Act, and that any necessary budget amendments are formally adopted prior to year-end.

Views of Responsible Officials: The District will implement the recommendation. The District is actively working on rectifying the finding.

SECTION II MANAGEMENT LETTER

Not appliable.

If there are any questions regarding this plan, please contact Mike Sevante, Chairman of Board, 61100 N. 12th Street Lacombe, Louisiana 70445.

Sincerely,

- Michael A. Sevante | Board Chairman
Signature | Title

ST. TAMMANY PARISH

RECREATION DISTRICT NO. 4

LACOMBE, LOUISIANA

ATTESTATION AGREED-UPON PROCEDURES

FOR THE YEAR ENDED

DECEMBER 31, 2025

ERICKSEN KRENTEL LLP
CERTIFIED PUBLIC ACCOUNTANTS • CONSULTANTS

ERICKSEN KRENTEL LLP
CERTIFIED PUBLIC ACCOUNTANTS • CONSULTANTS

2895 Highway 190, Suite 213
Mandeville, LA 70471
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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of Commissioners and Management of
St. Tammany Parish Recreation District No. 4
Lacombe, Louisiana

We have performed the procedures enumerated below on the control and compliance (C/C) areas identified by the Louisiana Legislative Auditor's (LLA's) Attestation Agreed-Upon Procedures for the year ended December 31, 2025. St. Tammany Parish Recreation District No. 4's (the District) management is responsible for those C/C areas identified in the agreed-upon procedures.

The District has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of the engagement, which is to perform specified procedures on the C/C areas identified in LLA's Attestation AUPs for the year ended December 31, 2025. Additionally, LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are attached in Schedule "1".

We were engaged by the District to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the agreed-upon procedures. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely to describe the scope of testing performed on those C/C areas identified in the agreed-upon procedures, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

May 15, 2026
Mandeville, Louisiana

Ericksen Krentel, LLP

Certified Public Accountants

ST TAMMANY PARISH RECREATION DISTRICT NO 4
STATEWIDE AGREED-UPON PROCEDURES
FOR THE YEAR ENDED DECEMBER 31, 2025

WRITTEN POLICIES AND PROCEDURES

1. **Procedure:** Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:

   a) ***Budgeting***, including preparing, adopting, monitoring, and amending the budget.

   b) ***Purchasing***, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

   c) ***Disbursements***, including processing, reviewing, and approving.

   d) ***Receipts/Collections***, including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g. periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

   e) ***Payroll/Personnel***, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.

   f) ***Contracting***, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

   g) ***Travel and Expense Reimbursement***, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

   h) ***Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)***, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

   i) ***Ethics***, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

   j) ***Debt Service***, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

ST TAMMANY PARISH RECREATION DISTRICT NO 4
STATEWIDE AGREED-UPON PROCEDURES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2025

WRITTEN POLICIES AND PROCEDURES (CONTINUED)

k) ***Information Technology Disaster Recovery/Business Continuity***, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

l) ***Prevention of Sexual Harassment***, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

Results: Three exceptions were found while performing the procedure (1A, 1C, and 1J.) The policies and procedures did not include information for Budgeting, Disbursements, and Debt Service.

BOARD AND FINANCE COMMITTEE

2. **Procedure:** Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

   a) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

   b) For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual comparisons, at a minimum, on all proprietary funds, and semi-annual budget- to-actual comparisons, at a minimum, on all special revenue funds. Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.

   c) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

   d) Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

ST TAMMANY PARISH RECREATION DISTRICT NO 4
STATEWIDE AGREED-UPON PROCEDURES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2025

BOARD AND FINANCE COMMITTEE (CONTINUED)

Results: No exceptions were found as a result of applying the procedure.

BANK RECONCILIATIONS

3. **Procedure:** Obtain a listing of entity bank accounts for the fiscal period from management and management’s representation that the listing is complete. Ask management to identify the entity’s main operating account. Select the entity’s main operating account and randomly select four additional accounts (or all accounts if less than five). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

   a) Bank reconciliations include evidence that they were prepared within two months of the related statement closing date (e.g., initialed and dated or electronically logged);

   b) Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within one month of the date the reconciliation was prepared (e.g., initialed and dated or electronically logged); and

   c) Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

   Results: No exceptions were found as a result of applying the procedure.

COLLECTIONS (EXCLUDING ELECTRONIC FUNDS TRANSFERS)

4. **Procedure:** Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management’s representation that the listing is complete. Randomly select five deposit sites (or all deposit sites if less than five).

5. **Procedure:** For each deposit site selected, obtain a listing of collection locations and management’s representation that the listing is complete. Randomly select one collection location for each deposit site (e.g. five collection locations for five deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that

   a) Employees responsible for cash collections do not share cash drawers/registers;

   b) Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit;

ST TAMMANY PARISH RECREATION DISTRICT NO 4
STATEWIDE AGREED-UPON PROCEDURES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2025

COLLECTIONS (EXCLUDING ELECTRONIC FUNDS TRANSFERS) (CONTINUED)

c) Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and

d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or custodial fund additions, is (are) not also responsible for collecting cash, unless another employee/official verifies the reconciliation.

6. **Procedure:** Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.

7. **Procedure**: Randomly select two deposit dates for each of the five bank accounts selected for Bank Reconciliations procedure #3 (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc. Obtain supporting documentation for each of the 10 deposits and:

a) Observe that receipts are sequentially pre-numbered.

b) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

c) Trace the deposit slip total to the actual deposit per the bank statement.

d) Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than ten miles from the collection location or the deposit is less than $100 and the cash is stored securely in a locked safe or drawer).

e) Trace the actual deposit per the bank statement to the general ledger.

Results: No exceptions were found as a result of applying the procedures.

ST TAMMANY PARISH RECREATION DISTRICT NO 4
STATEWIDE AGREED-UPON PROCEDURES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2025

NON-PAYROLL DISBURSEMENTS (EXCLUDING CARD PURCHASES, TRAVEL REIMBURSEMENTS, AND PETTY CASH PURCHASES)

8. **Procedure:** Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than five).

9. **Procedure:** For each location selected under procedure #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that

   a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;

   b) At least two employees are involved in processing and approving payments to vendors;

   c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;

   d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and

   e) Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

10. **Procedure:** For each location selected under procedure #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select five disbursements for each location, obtain supporting documentation for each transaction and

    a) Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice, and supporting documentation indicates that deliverables included on the invoice were received by the entity, and

    b) Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under procedure #9 above, as applicable.

ST TAMMANY PARISH RECREATION DISTRICT NO 4
STATEWIDE AGREED-UPON PROCEDURES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2025

NON-PAYROLL DISBURSEMENTS (EXCLUDING CARD PURCHASES, TRAVEL REIMBURSEMENTS, AND PETTY CASH PURCHASES)(CONTINUED)

11. **Procedure:** Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

    Results: Three exceptions were found while providing the procedure (9A, 9B, and 9D.) The disbursements did not involve two employees for approving purchases, there is not two employees approving and processing payments to vendors, and there is not segregation of duties with the employee who signs checks and the employee who processes payments.

CREDIT CARDS/DEBIT CARDS/FUEL CARDS/PURCHASE CARDS (CARDS)

12. **Procedure**: Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

13. **Procedure**: Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and

    a) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved) by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported); and

    b) Observe that finance charges and late fees were not assessed on the selected statements.

ST TAMMANY PARISH RECREATION DISTRICT NO 4
STATEWIDE AGREED-UPON PROCEDURES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2025

CREDIT CARDS/DEBIT CARDS/FUEL CARDS/PURCHASE CARDS (CARDS)(CONTINUED)

14. **Procedure**: Using the monthly statements or combined statements selected under procedure #13 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g., each card should have 10 transactions subject to inspection). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

15. **Procedure**: Using the list of terminated employees obtained in Payroll and Personnel procedure #9C identify those individuals who had access to cards and randomly select 5 terminated employees (or all terminated employees with card access if less than 5) from this population. Observe evidence that the cards have been deactivated for these terminated employees. In cases where a card is shared by multiple users, obtain evidence that the terminated employees' authorization has been removed.

    Results: No exceptions were found as a result of applying the procedure..

TRAVEL AND TRAVEL-RELATED EXPENSE REIMBURSEMENTS (EXCLUDING CARD TRANSACTIONS)

16. **Procedure**: Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select five reimbursements, and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the five reimbursements selected:

    a) If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov);

    b) If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;

    c) Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and

ST TAMMANY PARISH RECREATION DISTRICT NO 4
STATEWIDE AGREED-UPON PROCEDURES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2025

TRAVEL AND TRAVEL-RELATED EXPENSE REIMBURSEMENTS (EXCLUDING CARD TRANSACTIONS)(CONTINUED)

d) Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

Results: No exceptions were found as a result of applying the procedure.

CONTRACTS

17. **Procedure**: Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Alternatively, the practitioner may use an equivalent selection source, such as an active vendor list. Obtain management’s representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner’s contract, and

a) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;

b) Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g., Lawrason Act, Home Rule Charter);

c) If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and

d) Randomly select one payment from the fiscal period for each of the five contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

Results: No exceptions were found as a result of applying the procedure.

ST TAMMANY PARISH RECREATION DISTRICT NO 4
STATEWIDE AGREED-UPON PROCEDURES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2025

PAYROLL AND PERSONNEL

18. **Procedure:** Obtain a listing of employees and officials employed during the fiscal period and management’s representation that the listing is complete. Randomly select five employees or officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

19. **Procedure**: Randomly select one pay period during the fiscal period. For the five employees or officials selected under procedure #18 above, obtain attendance records and leave documentation for the pay period, and:

    a) Observe that all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);

    b) Observe whether supervisors approved the attendance and leave of the selected employees or officials;

    c) Observe that any leave accrued or taken during the pay period is reflected in the entity’s cumulative leave records; and

    d) Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

20. **Procedure:** Obtain a listing of those employees or officials that received termination payments during the fiscal period and management’s representation that the list is complete Randomly select two employees or officials and, obtain related documentation of the hours and pay rates used in management’s termination payment calculations and the entity’s policy on termination payments. Agree the hours to the employee’s or official’s cumulative leave records, agree the pay rates to the employee’s or official’s authorized pay rates in the employee’s or official’s personnel files, and agree the termination payment to entity policy.

21. **Procedure**: Obtain management’s representation that employer and employee portions of third-party payroll related amounts (e.g. payroll taxes, retirement contributions, health insurance premiums, garnishments, workers’ compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

    Results: No exceptions were found as a result of applying the procedures.

ST TAMMANY PARISH RECREATION DISTRICT NO 4
STATEWIDE AGREED-UPON PROCEDURES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2025

ETHICS

22. **Procedure**: Using the five randomly selected employees/officials from Payroll and Personnel procedure #18 obtain ethics documentation from management, and

    a) Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170 and

    b) Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable;

22. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

    Results: No exceptions were found as a result of applying the procedure.

DEBT SERVICE

23. **Procedure**: Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all debt instruments on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

24. **Procedure:** Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

    Results: No exceptions were found as a result of applying the procedure.

FRAUD NOTICE

25. **Procedure**: Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

ST TAMMANY PARISH RECREATION DISTRICT NO 4
STATEWIDE AGREED-UPON PROCEDURES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2025

FRAUD NOTICE (CONTINUED)

26. **Procedure**: Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

    Results: No exceptions were found as a result of applying the procedures.

INFORMATION TECHNOLOGY DISASTER RECOVERY/BUSINESS CONTINUITY

27. **Procedure**: Perform the following procedures:

    a) Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

    b) Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

    c) Obtain a listing of the entity's computers currently in use, and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

28. **Procedure**: Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in Payroll and Personnel procedure #20. Observe evidence that the selected terminated employees have been removed or disabled from the network.

ST TAMMANY PARISH RECREATION DISTRICT NO 4
STATEWIDE AGREED-UPON PROCEDURES (CONTINUED)
FOR THE YEAR ENDED DECEMBER 31, 2025

INFORMATION TECHNOLOGY DISASTER RECOVERY/BUSINESS CONTINUITY(CONTINUED)

29. **Procedure**: Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #18, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

    - Hired before June 9, 2020 - completed the training, and
    - Hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.

    Results: We discussed results with management.

PREVENTION OF SEXUAL HARASSMENT

30. **Procedure**: Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #18, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

31. **Procedure**: Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

32. **Procedure**: Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:

    a) Number and percentage of public servants in the agency who have completed the training requirements;

    b) Number of sexual harassment complaints received by the agency;

    c) Number of complaints which resulted in a finding that sexual harassment occurred;

    d) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

    e) Amount of time it took to resolve each complaint.

    Results: 5 exceptions found while performing Procedure 30. The 5 selected employees did not complete sexual harassment training in 2025.

ST. TAMMANY PARISH RECREATION DISTRICT NO. 4
LACOMBE, LOUISIANA
SCHEDULE OF FINDINGS
FOR THE YEAR ENDED DECEMBER 31, 2025

Current year findings:

Ref. No.	Description of Finding	Action Taken
2025-001	The District did not have policies and procedures in regards to Budgeting, Disbursements, and Debt Service.	The District has made plans to incorporate these sections into the policies and procedures.
2025-002	The District did not have controls for disbursements with two employees approving purchases, two employees approving and processing payments to vendors, and segregation of duties with check signing/processing.	The District has made plans to incorporate the controls for disbursements.
2025-003	The District did not have all employees complete sexual harassment training.	The District has made plans to have the employees complete the required sexual harassment trainings yearly.

St. Tammany Parish
Recreation District #4
PO Box 1490, 61100 North 12th Street
Lacombe, La. 70445
Phone: 985-882-1314
Website: www.lacomberec.com

May 15, 2026

Louisiana Legislative Auditor

St. Tammany Parish Recreation District No. 4 respectfully submits the following corrective action plan for the year ended December 31, 2025.

Name and address of independent public accounting firm:

Ericksen Krentel L.L.P.
2895 Highway 190, Ste 213
Mandeville, LA 70471

Compilation Period: January 1, 2025 – December 31, 2025

The finding from the December 31, 2025 compilation report is discussed below. The finding is numbered consistently with the number assigned in the schedule.

SECTION I FINDINGS - FINANCIAL STATEMENT AUDIT

Compliance

Finding 2025-001 Failure to have all required Policies and Procedures within the Louisiana Legislative Auditor's Agreed Upon Procedures.

Recommendation: We recommend that the District incorporate the required policies and procedures in regards to Budgeting, Disbursements, and Debt Service, as required by the LLA.

Views of Responsible Officials: The District acknowledges the importance of incorporating the policies and procedures.

Finding 2025-002 Failure to have segregation of duties and proper reviewal of disbursements.

Recommendation: We recommend that the District segregate duties for check signing/processing, and have two employees review/approve payments for purchases.

Views of Responsible Officials: The District acknowledges the importance of the segregation of duties and reviewal of disbursements.

Finding 2025-003 Failure to have employees complete sexual harassment trainings.

Recommendation: We recommend that all employees/officials complete the sexual harassment trainings yearly.

Views of Responsible Officials: The District acknowledges the importance of completing the sexual harassment training yearly to be compliant with the LLA Agreed Upon Procedures.

SECTION II MANAGEMENT LETTER

Not appliable.

If there are any questions regarding this plan, please contact Anthony Henry, Director, 61100 N. 12th St, Lacombe, LA 70445.

Sincerely,

Signature - Michael A. Sevante   Title Board Chairman