

PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
Financial Statements
Period Ending
12/31/20 and 12/31/19

JOHN S. DOWLING & COMPANY
A CORPORATION OF CPAs
4766 INTERSTATE 49 NORTH SERVICE ROAD
P.O. BOX 1549
OPELOUSAS, LOUISIANA 70571-1549
PHONE (337) 948-4848

Accountant's Compilation Report

PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
OPELOUSAS, LA

Management is responsible for the accompanying financial statements of PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15, which comprise the Statement of Assets, Liabilities, and Fund Equity-Cash Basis as of November 30, 2020 and 2019 and the related Statement of Revenues and Expenditures-Cash Basis for the One Month and Eleven Months then ended, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the users' conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

We are not independent with respect to PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15.

John S. Dowling & Company

December 7, 2020

PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
P.O. BOX 1549
OPELOUSAS, LA 70571-1549
STATEMENT OF ASSETS, LIABILITIES AND FUND EQUITY
CASH BASIS

DECEMBER 31, 2020 AND 2019

	December 31, 2020	December 31, 2019	INCREASE (DECREASE)
	<u> </u>	<u> </u>	<u> </u>
ASSETS			
CASH-ST LANDRY HOMESTEAD	\$ 45,010	\$ 52,623	\$ (7,613)
CD-BANK OF SUNSET 10-05-11	<u>64,493</u>	<u>64,493</u>	<u>0</u>
TOTAL ASSETS	<u>109,503</u>	<u>117,116</u>	<u>(7,613)</u>
 LIABILITIES AND FUND EQUITY			
LIABILITIES			
MEDICARE TAX WITHHELD	\$ 56	\$ 47	\$ 9
SOCIAL SECURITY TAX WITHHELD	<u>242</u>	<u>205</u>	<u>37</u>
TOTAL LIABILITIES	<u>298</u>	<u>252</u>	<u>46</u>
 FUND EQUITY			
FUND BALANCE - UNRESERVED	116,864	120,060	3,196
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	<u>(7,659)</u>	<u>(3,196)</u>	<u>4,463</u>
TOTAL FUND EQUITY	<u>109,205</u>	<u>116,864</u>	<u>(7,659)</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>109,503</u>	<u>117,116</u>	<u>(7,613)</u>

See Accountant's Compilation Report

PRAIRIE BASSE GRAVITY DRAINAGE DIST NO 15
P.O. BOX 1549
OPELOUSAS, LA 70571-1549
STATEMENT OF REVENUES AND EXPENDITURES
CASH BASIS

FOR THE ONE MONTH ENDED DECEMBER 31, 2020 AND 2019 AND THE 12 MONTHS ENDED DECEMBER 31, 2020 AND 2019

	CURRENT PERIOD			YEAR TO DATE		
	<u>2020</u>	<u>2019</u>	<u>VARIANCE</u>	<u>2020</u>	<u>2019</u>	<u>VARIANCE</u>
REVENUES						
AD VALOREM TAXES	\$ 23	\$ 3,035	\$ (3,012)	\$ 55,339	\$ 56,218	\$ (879)
INTEREST ON CHECKING	6	0	6	153	0	153
INTEREST INCOME	0	16	(16)	41	372	(331)
MISCELLANEOUS INCOME	0	0	0	558	0	558
GRANT INCOME	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,353</u>	<u>34,510</u>	<u>(32,157)</u>
TOTAL REVENUES	<u>29</u>	<u>3,051</u>	<u>(3,022)</u>	<u>58,444</u>	<u>91,100</u>	<u>(32,656)</u>
EXPENDITURES						
RESTORING CANALS	2,048	5,650	(3,602)	45,032	39,600	5,432
DUES AND SUBSCRIPTIONS	0	0	0	600	600	0
MATERIALS & SUPPLIES	0	0	0	46	2,575	(2,529)
ELECTION EXPENSE	0	0	0	0	3,623	(3,623)
BOARD TRAVEL	17	29	(12)	270	307	(37)
BOARD PER DIEM	450	750	(300)	7,050	7,950	(900)
REPAIRS AND MAINTENANCE	0	0	0	0	470	(470)
PAYROLL TAXES	34	(430)	464	562	603	(41)
CAIN CANAL PROJECT	0	0	0	0	28,958	(28,958)
PROFESSIONAL FEES-JSDC	825	600	225	10,223	7,916	2,307
LEGAL ADVERTISING	0	0	0	0	734	(734)
BEAVER CONTROL	<u>0</u>	<u>0</u>	<u>0</u>	<u>2,320</u>	<u>961</u>	<u>1,359</u>
TOTAL EXPENDITURES	<u>3,374</u>	<u>6,599</u>	<u>(3,225)</u>	<u>66,103</u>	<u>94,297</u>	<u>(28,194)</u>
NET CHANGE IN FUND BALANCE	<u>(3,345)</u>	<u>(3,548)</u>	<u>203</u>	<u>(7,659)</u>	<u>(3,197)</u>	<u>(4,462)</u>

See Accountant's Compilation Report

PRAIRIE BASSE GRAVITY DRAINAGE DISTRICT NO 15
P.O. BOX 1549
OPELOUSAS, LA 70571-1549
Schedule of Compensation, Benefits and Other Payments to Agency Head or
Chief Executive Officer
DECEMBER 31, 2020

Agency Head Name: DONALD DEJEAN, PRESIDENT

<u>Purpose</u>	<u>Amount</u>
Salary	\$1,500
Benefits-insurance	0
Benefits-retirement	0
Benefits-other	0
Car allowance	0
Vehicle provided by government	0
Per diem	0
Reimbursements	0
Travel	58
Registration fees	0
Conference travel	0
Continuing professional education fees	0
Housing	0
Unvouchered expenses	0
Special meals	0

See Accountant's Compilation Report.