



September 19, 2025

Michael J. Waguespack
Legislative Auditor
1600 N. 3rd Street
Baton Rouge, Louisiana 70804-9397

Re-issuance of financial statement audit report

Catholic Charities of Southwest Louisiana. (Entity ID 11310)

RICHARD CPAS is submitting the attached re-issued financial statement audit report as of and for the year ended June 30, 2024.

The following changes were limited to the Single Audit section of the report and were made to the reporting package:

1. The Schedule of Federal Awards on page 25 incorrectly reported two programs as part of clusters when in fact they were not part of a cluster.
2. The Schedule of Findings and Questioned Costs on page 27 incorrectly reported the major program by not listing the name of the cluster and instead only listing the name of one of the assistance listing numbers contained in the cluster.

The Independent Auditor's Report on pages 1-3, the Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards* on pages 20 and 21, and the Independent Auditor's Report on Compliance for Each Major Federal Program and on Internal Control over Compliance Required by the Uniform Guidance on pages 22-24 were not changed.

Sincerely,

Richard CPAS

Todd Tournillon, CPA
RICHARD CPAS

CATHOLIC CHARITIES OF SOUTHWEST LOUISIANA
LAKE CHARLES, LOUISIANA

FINANCIAL STATEMENTS

JUNE 30, 2024



CATHOLIC CHARITIES OF SOUTHWEST LOUISIANA

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors
Catholic Charities of Southwest Louisiana
Lake Charles, Louisiana

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Catholic Charities of Southwest Louisiana in the Roman Catholic Diocese of Lake Charles (Catholic Charities) which comprise the statements of financial position as of June 30, 2024 and 2023, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements present fairly, in all material respects, the financial position of Catholic Charities of Southwest Louisiana in the Roman Catholic Diocese of Lake Charles as of June 30, 2024 and 2023, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Catholic Charities and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Catholic Charities's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Catholic Charities's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Catholic Charities's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying Schedule of Compensation, Benefits, and Other Payments to Agency Head on page 19 and the Schedule of Expenditures of Federal Awards on page 25, as required by Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Compensation, Benefits, and Other Payments to Agency Head and the Schedule of Expenditures of Federal Awards are fairly stated, in all material respects, in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 19, 2025, on our consideration of Catholic Charities's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Catholic Charities's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Catholic Charities's internal control over financial reporting and compliance.

Richard CPAS

Metairie, Louisiana
September 19, 2025

CATHOLIC CHARITIES OF SOUTHWEST LOUISIANA
STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2024 AND 2023

A S S E T S

	2024	2023
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	\$ 1,023,847	\$ 1,681,540
Grants receivable	234,429	269,776
Investments	1,718,545	1,517,273
Inventory	427,153	306,035
Total current assets	<u>3,403,974</u>	<u>3,774,624</u>
<u>PROPERTY AND EQUIPMENT, NET</u>	<u>351,971</u>	<u>351,713</u>
<u>TOTAL ASSETS</u>	<u>\$ 3,755,945</u>	<u>\$ 4,126,337</u>

L I A B I L I T I E S A N D N E T A S S E T S

<u>CURRENT LIABILITIES</u>		
Accounts payable	\$ 15,354	\$ 5,820
Accrued liabilities	123,646	87,058
Total current liabilities	<u>139,000</u>	<u>92,878</u>
Total liabilities	<u>139,000</u>	<u>92,878</u>
<u>NET ASSETS</u>		
Without donor restrictions	3,030,533	2,572,739
With donor restrictions	586,412	1,460,720
Total net assets	<u>3,616,945</u>	<u>4,033,459</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>\$ 3,755,945</u>	<u>\$ 4,126,337</u>

The accompanying notes are an integral part of these financial statements.

CATHOLIC CHARITIES OF SOUTHWEST LOUISIANA
STATEMENTS OF ACTIVITIES
FOR THE YEARS ENDED JUNE 30, 2024 AND 2023

	2024			2023		
	Without donor restrictions	With donor restrictions	Total	Without donor restrictions	With donor restrictions	Total
SUPPORT AND OTHER REVENUE						
Public Support						
In-kind food donations	\$ 1,738,938	\$ -	\$ 1,738,938	\$ 1,991,729	\$ -	\$ 1,991,729
Grants	409,868	320,479	730,347	500,985	241,200	742,185
Contributions	357,573	-	357,573	388,841	775,003	1,163,844
Investment return, net	196,958	-	196,958	151,402	-	151,402
In-kind donations from the Diocese of Lake Charles	108,864	-	108,864	139,305	-	139,305
Other income	100,886	-	100,886	89,492	-	89,492
United Way	60,854	-	60,854	153,617	-	153,617
Transfers from the Diocese of Lake Charles	-	-	-	1,559,618	1,365,798	2,925,416
Total public support	<u>2,973,941</u>	<u>320,479</u>	<u>3,294,420</u>	<u>4,974,989</u>	<u>2,382,001</u>	<u>7,356,990</u>
Net assets released from restrictions	<u>1,194,787</u>	<u>(1,194,787)</u>	<u>-</u>	<u>921,281</u>	<u>(921,281)</u>	<u>-</u>
Total support and other revenue	<u>4,168,728</u>	<u>(874,308)</u>	<u>3,294,420</u>	<u>5,896,270</u>	<u>1,460,720</u>	<u>7,356,990</u>
EXPENSES						
Program	3,555,712	-	3,555,712	3,206,102	-	3,206,102
Management and general	155,222	-	155,222	127,219	-	127,219
Fundraising	-	-	-	-	-	-
Total expenses	<u>3,710,934</u>	<u>-</u>	<u>3,710,934</u>	<u>3,333,321</u>	<u>-</u>	<u>3,333,321</u>
CHANGE IN NET ASSETS	457,794	(874,308)	(416,514)	2,562,949	1,460,720	4,023,669
NET ASSETS, BEGINNING OF THE YEAR	<u>2,572,739</u>	<u>1,460,720</u>	<u>4,033,459</u>	<u>9,790</u>	<u>-</u>	<u>9,790</u>
NET ASSETS, END OF THE YEAR	<u>\$ 3,030,533</u>	<u>\$ 586,412</u>	<u>\$ 3,616,945</u>	<u>\$ 2,572,739</u>	<u>\$ 1,460,720</u>	<u>\$ 4,033,459</u>

The accompanying notes are an integral part of these financial statements.

CATHOLIC CHARITIES OF SOUTHWEST LOUISIANA
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2024

	Program Services						Supporting Services		
	Public Outreach and Financial Assistance		Prison Re-entry	Disaster	Other Program	Total	Management and general		Fundraising
	Food Service								
Charitable food donations (non-cash)	\$ 1,725,921	\$ -	\$ -	\$ -	\$ 31,522	\$ 1,725,921	\$ -	\$ -	\$ 1,725,921
Charitable contributions	-	468,001	49,733	282,749	31,522	832,005	-	-	832,005
Salary and wages	63,285	143,426	70,151	86,784	21,321	384,967	10,202	-	395,169
Repairs	16,064	270,567	1,280	628	4,348	292,887	10,524	-	303,411
Professional fees	12,840	55,247	6,863	3,561	53,940	132,451	93,492	-	225,943
Rent	-	79,100	-	-	527	79,627	-	-	79,627
Depreciation	21,643	-	-	16,972	3,186	41,801	1,145	-	42,946
Utilities	15,387	14,668	2,463	920	2,432	35,870	1,395	-	37,265
Other expenses	12,859	-	1,922	893	4,478	20,152	37,346	-	57,498
Travel expenses	5,214	15	330	1,655	1,899	9,113	950	-	10,063
Conferences	-	-	-	918	-	918	168	-	1,086
Total	<u>\$ 1,873,213</u>	<u>\$ 1,031,024</u>	<u>\$ 132,742</u>	<u>\$ 395,080</u>	<u>\$ 123,653</u>	<u>\$ 3,555,712</u>	<u>\$ 155,222</u>	<u>\$ -</u>	<u>\$ 3,710,934</u>

The accompanying notes are an integral part of this financial statement.

(continued)

CATHOLIC CHARITIES OF SOUTHWEST LOUISIANA
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2023

	Program Services						Supporting Services		
	Public Outreach and Financial Assistance		Food Service	Prison Re-entry	Disaster	Other Program	Total	Management and general	Fundraising
Charitable food donations (non-cash)	\$ 1,804,881	\$ -	\$ -	\$ 59,929	\$ 232,156	\$ 41,399	\$ 1,804,881	\$ -	\$ -
Charitable contributions	-	363,953					697,437	-	-
Salary and wages	66,812	127,101		71,551	82,175	7,915	355,554	29,850	-
Professional fees	43,488	55,574		1,963	154	26,330	127,509	68,887	-
Rent	-	79,100		-	-	-	79,100	-	-
Repairs	34,495	10,412		1,136	3,825	360	50,228	9,125	-
Other expenses	20,787	-		262	202	3,244	24,495	19,228	-
Utilities	11,455	11,455		1,590	-	629	25,129	118	-
Depreciation	13,817	-		-	3,754	531	18,102	-	-
Travel expenses	14,597	30		268	1,218	-	16,113	-	-
Conferences	-	3,401		-	4,153	-	7,554	11	-
Total	<u>\$ 2,010,332</u>	<u>\$ 651,026</u>		<u>\$ 136,699</u>	<u>\$ 327,637</u>	<u>\$ 80,408</u>	<u>\$ 3,206,102</u>	<u>\$ 127,219</u>	<u>\$ -</u>
									<u>\$ 3,333,321</u>

The accompanying notes are an integral part of this financial statement.

CATHOLIC CHARITIES OF SOUTHWEST LOUISIANA
STATEMENT OF CASH FLOWS
FOR THE YEARS ENDED JUNE 30, 2024 AND 2023

	<u>2024</u>	<u>2023</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>		
Change in net assets	\$ (416,514)	\$ 4,023,669
Adjustments to reconcile change in net assets to net cash provided by operating activities:		
Depreciation	42,946	18,102
Realized and unrealized (gain) on investments	(190,276)	(145,692)
In-kind vehicle donations	-	(139,305)
In-kind food donations	(1,738,938)	(1,991,729)
Charitable food donations (non-cash)	1,725,921	1,804,881
Changes in operating assets and liabilities:		
Grants receivable	35,347	(269,776)
Inventory	(108,101)	(119,187)
Accounts payable	9,534	5,820
Accrued liabilities	36,588	87,058
Net cash used in (provided by) operating activities	<u>(603,493)</u>	<u>3,273,841</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>		
Proceeds from sale of investments	-	4,546
Purchases of investments	(10,996)	(1,376,127)
Purchases of equipment and building improvements	(43,204)	(230,510)
Net cash used in investing activities	<u>(54,200)</u>	<u>(1,602,091)</u>
Net change in cash and cash equivalents	(657,693)	1,671,750
Cash and cash equivalents, beginning of year	<u>1,681,540</u>	<u>9,790</u>
Cash and cash equivalents, end of year	<u>\$ 1,023,847</u>	<u>\$ 1,681,540</u>

The accompanying notes are an integral part of these financial statements.

CATHOLIC CHARITIES OF SOUTHWEST LOUISIANA

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

1. Summary of Significant Accounting Policies

History and Organization

The Catholic Charities of Southwest Louisiana in the Roman Catholic Diocese of Lake Charles (Catholic Charities) is a Louisiana nonprofit 501 (c) (3) corporation. Catholic Charities was founded in 2021. The mission is to be carried out by Catholic people and others in fraternal goodwill pooling their resources to reach out and assist those in need. In so doing, Catholic Charities is the primary instrument of the Diocese of Lake Charles in carrying out the works of mercy.

Program Descriptions

Catholic Charities fulfills its mission by focusing on the following program services areas:

- Food Service: Catholic Charities has eleven food distribution sites throughout Catholic Charities's five civil parish region. Once a month, families are able to pick up bags of non-perishable food items along with any fresh dairy, meat, fruits or vegetables available that month. Families that do not meet the low-income threshold for USDA food are given donated food. Additionally, Catholic Charities offers case management to assist qualifying clients with SNAP (food stamp) applications.
- Public Outreach and Financial Assistance: Catholic Charities will assist with one rent, mortgage, or utilities payment, once per year per client. The client can choose which bill they would like paid, depending on the grants available and the grant parameters for usage.
- Prison Re-entry: Men and women within 6 months release from prison and residing in Calcasieu Parish, and who have a Tiger score which indicated they will have moderate to high needs post-release, and who have been approved by the Department of Corrections or Probation and Parole Department of Calcasieu Parish, are able to receive case management services through Catholic Charities for the following: rent/utilities payment; workforce development and work expenses (clothing, TWIC cards, etc.), financial management courses, and transportation needs.
- Disaster: Clients affected by disaster can receive case management services through Catholic Charities which may include: home assessment of damages and financial assistance with repairs; furniture; appliances; and hot meals, non-perishable foods, bottled water and other supplies in immediate disaster response
- Other Programs: Catholic Charities offers free laundry and shower services through Catholic Charities's laundry/shower trailer which currently rotates between four sites throughout the month, with an average of about ten days of use per month. Catholic Charities also offers limited assistance with work permissions for legal immigrants, bus tokens for local transportation, medication and funeral expenses, work/safety cards and identification cards.

CATHOLIC CHARITIES OF SOUTHWEST LOUISIANA

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

1. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying statements of Catholic Charities have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America and accordingly reflect all significant receivables, payables, and other liabilities. Under this method, revenues are recognized when earned, and expenses are recorded when incurred. Contributions are recognized when received or when unconditionally promised.

Net Assets

Net assets, revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net assets without donor restrictions – Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions.

Net assets with donor restrictions – Net assets subject to donor- (or certain grantor) restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates those resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

Cash and Cash Equivalents

Catholic Charities considers all cash and highly liquid financial instruments with original maturities of three months or less, which are neither held for nor restricted by donors for long-term purposes, to be cash and cash equivalents. Cash and highly liquid financial instruments restricted to building projects or other long-term purposes are excluded from this definition.

Grants Receivable and Allowance of Credit Losses

Grants receivable consist primarily of amounts due from foundations and other grantors. An allowance for credit losses is an estimate based upon historical account write-off trends, facts about the current financial condition of the debtor, forecasts of future operating results based upon current trends and macroeconomic factors. Credit quality is monitored through the timing of payments compared to payment terms and known facts regarding the financial condition of debtors. Grants receivable balances are charged off against the allowance for credit losses after recovery efforts have ceased. On June 30, 2024 and 2023, the allowance for credit losses is \$0 and \$0, respectively. Bad debt expenses and any related recoveries are included in the Statement of Activities, as applicable. Bad debt expense for the years ended June 30, 2024, and 2023, was \$0 and \$0, respectively

CATHOLIC CHARITIES OF SOUTHWEST LOUISIANA

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

1. Summary of Significant Accounting Policies (continued)

Investments

Catholic Charities records investment purchases at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the statements of financial position. Investment return, net is reported in the statements of activities and consists of interest and dividend income, realized and unrealized capital gains and losses, less external and direct internal investment expenses.

Inventory

Catholic Charities's inventory is comprised of donated food and grocery products, U.S.D.A. commodities, and purchased food and grocery products. Purchased food inventory is recorded at cost. Donated U.S.D.A. commodities are recorded at fair market value based on the Feeding America financial report. As of June 30, 2024 and 2023, Feeding America estimated the fair market value of donated U.S.D.A. foods in the amounts of \$1.93 and \$1.73 per pound, respectively. As of June 30, 2024 and 2023, there was no obsolete inventory.

Property and Equipment

Acquisitions and donations of buildings, equipment, and improvements in excess of \$1,000 with a useful life of at least one year, and expenditures for repairs, maintenance, and betterments in excess of \$1,000 that materially prolong the useful lives of assets are capitalized. Acquisitions of property and equipment are stated at cost. Material donations of property, and equipment are stated at estimated fair value at the time of donation. Depreciation is computed using the straight-line method over the estimated useful lives of the property, and equipment, which range from 5 to 40 years. When items of property or equipment are sold or retired, the related cost and accumulated depreciation are removed from the accounts and any gain or loss is included in income or deferred, as appropriate. Buildings, equipment, and improvements are stated at cost, less accumulated depreciation. The Organization reviews long-lived assets for impairment whenever events or circumstances indicate that the carrying value of such assets may not be fully recoverable. Impairment is present when the sum of undiscounted estimated future cash flows expected to result from use of the assets is less than carrying value. If impairment is present, the carrying value of the impaired asset is reduced to its fair value. Fair value is determined based on discounted cash flows or appraised values, depending on the nature of the assets.

Contributions

Catholic Charities recognizes contributions and government grants when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been substantially met. Contributions and grants are recorded as increases in net assets without donor restrictions and net assets with donor restrictions, depending on the existence and/or nature of any donor restrictions. Contributions that are restricted by the donor are reported as unrestricted net assets if the restrictions expire in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the specific nature of the restrictions.

CATHOLIC CHARITIES OF SOUTHWEST LOUISIANA

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

1. Summary of Significant Accounting Policies (continued)

Contributions (continued)

When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.

Donated Services and In – Kind Contributions

Catholic Charities recognizes donated vehicles, volunteer services, and other in-kind contributions which are recorded at their respective fair values of the goods or services received. Catholic Charities does not sell donated gifts in-kind. In addition to contributed nonfinancial assets, volunteers contribute significant amounts of time to program services, administration, and fundraising and development activities; however, the financial do not reflect the value of these contributed services because they do not meet recognition criteria prescribed by generally accepted accounting principles. Contributed goods are recorded at fair value at the date of the donation. For the years ended June 30, 2024 and 2023, Catholic Charities had in-kind donations from the Diocese of Lake Charles in the amount of \$108,864 and \$139,305 respectively. For the year ended June 30, 2024, in-kind donations consist of month-to-month rent expenditures and insurance premiums paid by the Diocese of Lake Charles. For the year ended June 30, 2023, in-kind donations consist of donated vehicles from the Diocese of Lake Charles.

Functional Allocation of Expenses

The costs of program and supporting services activities have been summarized on a functional basis in the statement of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The expenses that are allocated include salaries and wages, utilities, professional fees, and other expenses, which are allocated on the basis of estimates of time and effort.

Income Taxes

Catholic Charities is exempt from income tax under IRC section 501 (c)(3), though it is subject to tax on income unrelated to its tax-exempt purpose, unless that income is otherwise excluded by the Code. Catholic Charities has processes presently in place to ensure the maintenance of its tax-exempt status, to identify and report unrelated income, to determine its filing and tax obligations in jurisdictions for which it has nexus, and to identify and evaluate other matters that may be considered tax positions. Catholic Charites is not classified as a private foundation.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that could affect reported amounts of assets at the date of the financial statements and the reported amounts of revenues and expenses during the reported period. Actual results and the results of future periods could differ from those estimates, and those differences could be material.

CATHOLIC CHARITIES OF SOUTHWEST LOUISIANA

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

1. Summary of Significant Accounting Policies (continued)

Recent Accounting Pronouncements – Adopted

In February 2016, the FASB issued ASU 2016-02, Leases, which requires lessees to recognize assets and liabilities related to lease arrangements longer than 12 months on the balance sheet as well as additional disclosures. In February 2016, the FASB issued ASU 2016-02, Leases, which requires lessees to recognize assets and liabilities related to lease arrangements longer than 12 months on the balance sheet as well as additional disclosures. In July 2018, the FASB issued ASU 2018-11, Leases (Topic 842): Targeted Improvements, to simplify the lease standard's implementation. The amended guidance relieves businesses and other organizations of the requirement to present prior comparative years' results when they adopt the new lease standard. On June 3, 2020, the FASB deferred the effective date of this standard for certain entities. This standard is effective for Catholic Charities's year ending June 30, 2023. The adoption of this standard does not have a material impact on Catholic Charities's financial statements.

Reclassification

Certain reclassifications have been made to the prior year financial statements in order for them to be in conformity with the current year presentation.

2. Liquidity and Availability

Financial assets available for general expenditure, that is, without donor or other restrictions limiting their use, within one year of the statement of financial position date, comprise the following:

Financial assets at June 30, 2024	
Cash and cash equivalents	\$ 1,023,847
Grants receivable	234,429
Investments	<u>1,718,545</u>
Total financial assets	<u>2,976,821</u>
Less: amounts not available to be used within one year or unavailable for general expenditures	
Net assets with donor restrictions	<u>586,412</u>
	<u>586,412</u>
Total financial assets available to meet general expenditures over the next twelve months	\$ <u>2,390,409</u>

CATHOLIC CHARITIES OF SOUTHWEST LOUISIANA

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

2. Liquidity and Availability (continued)

Financial assets at June 30, 2023	
Cash and cash equivalents	\$ 1,681,540
Grants receivable	269,776
Investments	<u>1,517,273</u>
Total financial assets	<u>3,468,589</u>
Less: amounts not available to be used within one year or unavailable for general expenditures	
Net assets with donor restrictions	<u>1,460,720</u>
	<u>1,460,720</u>
Total financial assets available to meet general expenditures over the next twelve months	<u>\$ 2,007,869</u>

Catholic Charities is substantially supported by restricted grants and contributions. Because donor restrictions require resources to be used in a particular manner or in a future period, Catholic Charities must maintain sufficient resources to meet those responsibilities to its donors. Thus, financial assets may not be available for general expenditures within one year. General expenditures of Catholic Charities are met by unrestricted contributions and contract income generated and received throughout the year.

As part of Catholic Charities liquidity management, Catholic Charities invests cash in excess of daily requirements in a savings account.

3. Grants Receivable

The grants receivable as of June 30, 2024 and 2023, consist of the following:

	2024	2023
CDBG Grants	\$ 141,714	\$ -
Emergency Food and Shelter Program	36,164	-
Other grants	52,384	25,593
Louisiana Housing Corporation	4,167	8,332
United Way	-	135,851
Christus Health	-	100,000
	<u>\$ 234,429</u>	<u>\$ 269,776</u>

CATHOLIC CHARITIES OF SOUTHWEST LOUISIANA

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

4. Investments

Catholic Charities has investments held by the Mission Diocese Fund, LLC (MDF). The investments have been pooled to reduce investment management expenses and to maximize the return on the investments. Investments in the common investment pools consist primarily of debt and equity securities, fixed income securities, and private equity investments. Catholic Charities's investment return, net, is without donor restrictions, and consists of the following for the years ended June 30, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Interest and dividend income	\$ 13,870	\$ 10,256
Unrealized gain	190,276	145,692
Investment fees	(7,188)	(4,546)
Investment return, net	<u>\$ 196,958</u>	<u>\$ 151,402</u>

5. Property and Equipment

Property and equipment consisted of the following as of June 30, 2024 and 2023:

	<u>2024</u>	<u>2023</u>
Vehicles	277,911	277,911
Buildings improvements	99,022	91,904
Furnishings and equipment	36,086	-
	<u>413,019</u>	<u>369,815</u>
Less: accumulated depreciation	(61,048)	(18,102)
Total	<u>\$ 351,971</u>	<u>\$ 351,713</u>

Depreciation expense for the years ended June 30, 2024 and 2023 was \$42,946 and \$18,102, respectively.

6. Fair Value Measurements

Catholic Charities reports certain assets at fair value in the financial statements. Fair value is the price that would be received to sell an asset in an orderly transaction in the principal, or most advantageous, market at the measurement date under current market conditions regardless of whether that price is directly observable or estimated using another valuation technique. Inputs used to determine fair value refer broadly to the assumptions that market participants would use in pricing the asset, including assumptions about risk. Inputs may be observable or unobservable. Observable inputs are inputs that reflect the assumptions market participants would use in pricing the asset based on market data obtained from sources independent of the reporting entity.

Unobservable inputs are inputs that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset based on the best information available. A three-tier hierarchy categorizes the inputs as follows:

CATHOLIC CHARITIES OF SOUTHWEST LOUISIANA

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

6. Fair Value Measurements (continued)

Level 1 - Quoted prices (unadjusted) in active markets for identical assets that Catholic Charities can access at the measurement date.

Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset, either directly or indirectly. These include quoted prices for similar assets in active markets, quoted prices for identical or similar assets in markets that are not active, inputs other than quoted prices that are observable for the asset, and market-corroborated inputs.

Level 3 - Unobservable inputs for the asset. In these situations, Catholic Charities develop inputs using the best information available in the circumstances.

Investments of Catholic Charities are held in pooled assets managed by Mission Diocese Fund, LLC. The Mission Diocese Fund, LLC's investments are reported at net asset value which approximates fair value. In accordance with the guidance in FASB ASC 820-10-25-54B, these investments are considered as Level 2 in the fair value hierarchy. The Mission Diocese Fund's investments are valued at net asset value. The investments are diversified and are invested in Global, Emerging and United States markets. There are no lockup provisions in the pooled investments.

The method described above may produce fair value calculations that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while Catholic Charities believes its valuation methods are appropriate and consistent with those of other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

7. Inventory

Undistributed food and grocery products as of June 30, 2024 and 2023, consist of the following:

	2024	
	Dollars	Pounds
U.S.D.A. commodities	\$ 268,543	139,141
Donated and purchased	158,610	82,181
Total	<u>\$ 427,153</u>	<u>221,322</u>

	2023	
	Dollars	Pounds
U.S.D.A. commodities	\$ 235,738	136,265
Donated and purchased	70,297	40,634
Total	<u>\$ 306,035</u>	<u>176,899</u>

CATHOLIC CHARITIES OF SOUTHWEST LOUISIANA

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

8. Catholic Charities Food and Grocery Products Received and Distributed

Catholic Charities receipts and distribution of food and grocery products for the years ended June 30, 2024 and 2023, was as follows:

	2024	
	Dollars	Pounds
Receipts		
U.S.D.A. commodities	\$ 1,330,884	689,577
Donated product	408,054	211,427
Purchased Product	<u>108,101</u>	<u>56,011</u>
Totals	<u>\$ 1,847,039</u>	<u>957,015</u>
 Distributions,		
net of adjustments		
U.S.D.A. commodities	\$ 1,199,598	621,553
Donated product	418,222	216,695
Purchased Product	<u>108,101</u>	<u>56,011</u>
Totals	<u>\$ 1,725,921</u>	<u>894,259</u>
	2023	
	Dollars	Pounds
Receipts		
U.S.D.A. commodities	\$ 1,783,005	1,030,639
Donated product	208,724	120,650
Purchased Product	<u>119,187</u>	<u>68,894</u>
Totals	<u>\$ 2,110,916</u>	<u>1,220,183</u>
 Distributions,		
net of adjustments		
U.S.D.A. commodities	\$ 1,570,246	907,657
Donated product	136,140	78,694
Purchased Product	<u>98,495</u>	<u>56,934</u>
Totals	<u>\$ 1,804,881</u>	<u>1,043,285</u>

9. Net Assets with Restrictions

Catholic Charities has the following net assets with restrictions, as of June 30, 2024 and 2023:

	2024	2023
Disaster Relief	\$ 395,221	\$ 1,307,167
Healthy food choices program	14,760	100,000
Mortgage/rent and utility assistance	<u>176,431</u>	<u>53,553</u>
Total	<u>\$ 586,412</u>	<u>\$ 1,460,720</u>

CATHOLIC CHARITIES OF SOUTHWEST LOUISIANA

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2024

9. Net Assets with Restrictions (continued)

Net assets released from net assets with donor restrictions are as follows for the years ended June 30, 2024 and 2023:

	2024	2023
Disaster Relief	\$ 915,698	\$ 866,529
Healthy food choices program	9,812	-
Mortgage/rent and utility assistance	269,277	54,752
Total	<u>\$ 1,194,787</u>	<u>\$ 921,281</u>

10. Revenue Concentration

The continued operations of Catholic Charities are dependent upon the renewal of current grants or the procurement of additional funding sources. For the years ended June 30, 2024 and 2023, corporate donors, foundation donors, or federal grants provided for 88% and 95%, respectively, of Catholic Charities's total revenue and other support.

11. Concentration of Credit Risk

Catholic Charities manages deposit concentration risk by placing cash with financial institutions believed to be creditworthy. At times, amounts on deposits may exceed insured limits. Insured accounts are guaranteed by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000 per depositor, per insured bank, for each account ownership category. As of June 30, 2024 and 2023, Catholic Charities had \$760,447 and \$1,476,127 in excess of FDIC insurance limits. To date, Catholic Charities has not experienced losses in any of these accounts.

Credit risk associated with grants receivable is considered to be limited due to a substantial portion of the outstanding amounts from governmental agencies and foundations supportive of Catholic Charities's mission.

12. Subsequent Events

Management has evaluated subsequent events through the date that the financial statements were available to be issued, September 19, 2025, and determined no items required disclosure. No events occurring after this date have been evaluated for inclusion in these financial statements.

SUPPLEMENTARY INFORMATION

CATHOLIC CHARITIES OF SOUTHWEST LOUISIANA
SCHEDULE OF COMPENSATION, BENEFITS, AND
OTHER PAYMENTS TO AGENCY HEAD
FOR THE YEAR ENDED JUNE 30, 2024

Agency Head Name: Sister Marie Josepha, RSM, APRN-CNM, Executive Director

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -
Benefits - insurance	- -
Meals and Parking	- -
Registration fees	- -
Conference travel	- -
	<u><u>\$ -</u></u>

Louisiana Revised Statute 24:513(A)(3) as amended by Act 706 of the 2014 Regular Legislative Session requires that the total compensation, reimbursements, and benefits of an agency head or political subdivision head or chief executive officer related to the position, including but not limited to travel, housing, unvouchered expense, per diem, and registration fees to be reported as a supplemental report within the financial statement of local government and quasi-public auditees. In 2015, Act 462 of the 2015 Regular Session of the Louisiana Legislature further amended R.S. 24:513(A)(3) to clarify that nongovernmental entities or not-for-profit entities that received public funds shall report only the use of public funds for the expenditures itemized in the supplemental report.

See independent auditor's report.

SINGLE AUDIT SECTION



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING
STANDARDS

To the Board of Directors
Catholic Charities of Southwest Louisiana
Lake Charles, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Catholic Charities of Southwest Louisiana in the Roman Catholic Diocese of Lake Charles (Catholic Charities), which comprise the statement of financial position as of June 30, 2024, and the related statements of activities, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated September 19, 2025.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered Catholic Charities's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Catholic Charities's internal control. Accordingly, we do not express an opinion on the effectiveness of Catholic Charities's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Catholic Charities's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Catholic Charities's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Catholic Charities's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Richard CPAS

Metairie, Louisiana
September 19, 2025



**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR
FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED
BY THE UNIFORM GUIDANCE**

Board of Directors
Catholic Charities of Southwest Louisiana
Lake Charles, Louisiana

Opinion on Each Major Federal Program

We have audited Catholic Charities of Southwest Louisiana in the Roman Catholic Diocese of Lake Charles's (Catholic Charities) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of Catholic Charities's major federal programs for the year ended June 30, 2024. Catholic Charities's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Catholic Charities complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and Uniform Guidance and further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Catholic Charities and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Catholic Charities's compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal controls over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Catholic Charities's federal program.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Catholic Charities's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about Catholic Charities's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Catholic Charities's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Catholic Charities's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Catholic Charities's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be a material weakness, as defined above. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses or significant deficiencies in internal control may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

Richard CPAS

Metairie, Louisiana
September 19, 2025

CATHOLIC CHARITIES OF SOUTHWEST LOUISIANA
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2024

Federal Grantor/Pass-Through Agency/Program Title	Federal Assistance Listing Number	Federal Expenditures
<u>U.S. Department of Agriculture</u>		
Food Distribution Cluster		
Passed through Second Harvest Food Bank of Greater New Orleans and Acadiana		
Emergency Food Assistance Program (Food Commodities)	10.569	\$ 1,199,598
Food Distribution Cluster		
Passed through United Way of Southeast Louisiana		
Emergency Food and Shelter Program	10.568	44,000
Food Distribution Cluster		
Passed through Catholic Charities USA		
Supplemental Nutrition Assistance Program	10.568	<u>9,812</u>
<i>Total U.S. Department of Agriculture</i>		<u>1,253,410</u>
<u>U.S. Department of Housing and Urban Development</u>		
Passed through the State of Louisiana		
Community Development Block Grant	14.228	211,543
Emergency Solutions Grants Program	14.231	<u>52,611</u>
<i>Total U.S. Department of Housing and Urban Development</i>		<u>264,154</u>
<u>U.S. Department of Health and Human Services (HHS)</u>		
Passed through the State of Louisiana		
Community Service Block Grant	93.569	<u>10,593</u>
<i>Total U.S. Department of Health and Human Services</i>		<u>10,593</u>
<i>Total Federal Expenditures</i>		<u>\$ 1,528,157</u>

See independent auditor's report and notes to the schedule of expenditures of federal awards.

CATHOLIC CHARITIES OF SOUTHWEST LOUISIANA

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

JUNE 30, 2024

1. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal award activity of Catholic Charities under programs of the federal government for the year ended June 30, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U. S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of Catholic Charities, it is not intended to and does not present the financial position, changes in net assets, or cash flows of Catholic Charities.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditure are not allowable or are limited as to reimbursement.

3. Indirect Cost Rate

Catholic Charities has elected not to use the 10% de minimis indirect cost rate as provided for in section 200.413 of the Uniform Guidance.

CATHOLIC CHARITIES OF SOUTHWEST LOUISIANA

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FOR THE YEAR ENDED JUNE 30, 2024

1. Summary of Independent Auditor's Results

Financial Statements

(a) The type of report issued on the basic financial statements: **Unmodified**

(b) Internal control over financial reporting:

Material weakness(es) identified: **No**

Significant deficiency(ies) identified: **None reported**

(c) Noncompliance which is material to the basic financial statements: **None reported**

Federal Awards

(d) Internal control over major programs:

Material weakness(es) identified: **None reported**

Significant deficiency(ies) identified: **None reported**

(e) Type of auditors' report issued on compliance for major programs: **Unmodified**

(f) Any audit findings disclosed that are required to be reported
in accordance with 2 CFR section 200.516 (a): **No**

(g) Identification of major programs:

<u>Federal Assistance Listing Number</u>	<u>Name of Federal Program or Cluster</u>
10.568/10.569	Food Distribution Cluster

(h) Dollar threshold to distinguish between Type A and Type B programs: **\$750,000**

(i) Auditee qualified as a low-risk auditee: **No**

2. Findings relating to the basic financial statements reported in accordance with *Government Auditing Standards*

None

3. Findings and questioned costs for federal awards

None