

**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT**  
Lafayette, Louisiana

**ANNUAL FINANCIAL REPORT**

**JUNE 30, 2024**

# LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT

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## **Independent Accountant's Compilation Report**

Lafayette Soil & Water  
Conservation District  
Lafayette, Louisiana

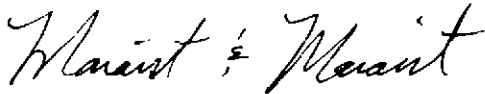
Management is responsible for the accompanying financial statements of the Lafayette Soil & Water Conservation District (hereinafter "District"), a component unit of the State of Louisiana, as of and for the year ended June 30, 2024, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion or conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and changes in fund balance. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information on page 13, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

The District has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information on pages 15 and 16 is presented for purposes of additional analysis and is not a required part of basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.



Maraist & Maraist CPA's

October 18, 2024

## **BASIC FINANCIAL STATEMENTS**

**GOVERNMENT-WIDE  
FINANCIAL STATEMENTS**

**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT**  
**Lafayette, Louisiana**

**STATEMENT OF NET POSITION**  
**JUNE 30, 2024**

**ASSETS**

Cash	\$ 91,868
Accounts Receivable	3,569
Capital Assets, Net Accumulated Depreciation	<u>15,609</u>
Total Assets	<u>\$ 111,046</u>

**LIABILITIES**

Accrued Payables	\$ -
Accrued Payroll Liabilities	9,959
Accrued Leave	<u>3,292</u>
Total Liabilities	<u>\$ 13,251</u>

**NET POSITION**

Net Investment in Capital Assets	\$ 15,609
Unrestricted	<u>82,186</u>
Total Net Position	<u><u>\$ 97,795</u></u>

See independent accountants' compilation report.

**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT**  
**Lafayette, Louisiana**

**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED JUNE 30, 2024**

<b>FUNCTIONS/PROGRAMS</b>	Expenses	Operating Grants and Contributions	Governmental Activities - Net (Expense) Revenues and Changes in Ne Position
Governmental Activities. Conservation	\$ 89,104	\$ 68,563	\$ (20,541)
Total Government Activities	\$ 89,104	\$ 68,563	\$ (20,541)
<b>GENERAL REVENUES</b>			
Interest and Investment Earnings			3,965
Total General Revenues			3,965
Change in Net Position			(16,576)
Net Position - Beginning			114,371
Net Position - Ending			\$ 97,795

See independent accountants' compilation report.



## **FUND FINANCIAL STATEMENTS**

**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT**  
**Lafayette, Louisiana**

**BALANCE SHEET**  
**GOVERNMENTAL FUNDS**  
**JUNE 30, 2024**

<b>ASSETS</b>	General Fund	Special Revenue Fund	Total
Cash & cash equivalents	\$ 91,868	\$ -	\$ 91,868
Accounts receivable	3,569	-	3,569
Total Assets	\$ 95,437	\$ -	\$ 95,437
Total assets			
<b>LIABILITIES</b>			
Current Liabilities:			
Accounts payable	\$ -		\$ -
Accrued Payroll Liabilities	9,959		9,959
Accrued Leave	3,292		3,292
Total liabilities	\$ 13,251	\$ -	\$ 13,251
<b>Fund balances:</b>			
Fund Balance - Unassigned	\$ 82,186	\$ -	\$ 82,186
Total fund balances	82,186	- -	82,186
Total Liabilities and fund Balances	\$ 95,437	\$ -	\$ 95,437

See independent accountants' compilation report.

**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT**  
**Lafayette, Louisiana**

**STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES-GOVERNMENTAL FUNDS  
FOR THE YEAR ENDED JUNE 30, 2024**

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Totals (Memorandum Only)</u>
Revenues:			
Intergovernmental			
Farm bill	\$ 8,922	\$ -	\$ 8,922
State funds	28,012	-	28,012
Local funds	25,000	-	25,000
Other Revenue:			
Pig Trap Rental		750	750
No-Till Drill Rental	-	5,879	5,879
Interest	3,965	-	3,965
Total revenues	<u>\$ 65,899</u>	<u>\$ 6,629</u>	<u>\$ 72,528</u>
Expenditures:			
Current services:			
Personal Services	\$ 76,336	\$ -	\$ 76,336
Travel	2,636	-	2,636
Supplies	327	218	545
Operating Services	3,075	4,047	7,122
Other Miscellaneous Costs	216	-	216
Total expenditures	<u>\$ 82,590</u>	<u>\$ 4,265</u>	<u>\$ 86,855</u>
Excess (deficiency) of revenues over expenditures	\$ (16,691)	\$ 2,364	\$ (14,327)
Other financing sources (uses):			
Operating transfers in (out)	<u>2,364</u>	<u>(2,364)</u>	<u>-</u>
Net change in fund balances	\$ (14,327)	\$ -	\$ (14,327)
Fund balances - beginning	<u>96,513</u>	<u>-</u>	<u>96,513</u>
Fund balances - ending	<u>\$ 82,186</u>	<u>\$ -</u>	<u>\$ 82,186</u>

See independent accountants' compilation report.

**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT  
RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET  
TO THE STATEMENT OF NET POSITION  
June 30, 2024**

Total Fund Balances for Governmental Funds at June 30, 2024	\$82,186
Total Net Position reported for Governmental Activities in the statements of net position is different because:	
Capital assets used in Governmental Activities are not financial resources and, therefore are not reported in the funds. Those assets consist of:	
Equipment, net of \$33,826 accumulated depreciation	15,609
Total Net Position of Governmental Activities at June 30, 2024	<u><u>\$97,795</u></u>

See independent accountants' compilation report

**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT  
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES  
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS  
TO THE STATEMENT OF ACTIVITIES  
June 30, 2024**

Total net changes in fund balances at June 30, 2024 per Statement of Revenues, Expenditures and Changes in Fund Balance	(\$14,327)
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The change in net position reported for governmental activities in the Statements of Activities is different because:

Governmental Funds report the purchase of capital assets as expenditures. However the Statement of Activities in the Government-Wide statements does not include this expense	-
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Governmental Funds do not report depreciation expense on capital assets. However, the Statement of Activities in the Government-Wide statements does include depreciation expense.	(2,249)
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Total Changes in net position at June 30, 2024, per Statements of Activiites	<u><u>(\$16,576)</u></u>
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**REQUIRED SUPPLEMENTARY INFORMATION**

**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2024**

	General Fund			Special Revenue Fund			Totals		
	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)	Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>									
Intergovernmental Revenue									
Farm Bill	\$ 7,665	\$ 8,922	\$ 1,257	\$ -	\$ -	\$ -	\$ 7,665	\$ 8,922	\$ 1,257
State Funds	28,026	28,012	(14)	-	-	-	28,026	28,012	(14)
Local Funds	25,000	25,000	-	-	-	-	25,000	25,000	-
Other Revenue									
Interest Income	4,100	3,965	(135)	-	-	-	4,100	3,965	(135)
No-till Drill Rental	-	-	-	6,000	5,879	(121)	6,000	5,879	(121)
Weed Wiper Rental	-	-	-	300	-	(300)	300	-	(300)
Pig Trap Rental	-	-	-	950	750	(200)	950	750	(200)
Total Revenues	64,791	65,899	1,108	7,250	6,629	(621)	72,041	72,528	487
<b>EXPENDITURES</b>									
Personal Services	82,000	76,336	5,664	-	-	-	82,000	76,336	5,664
Travel	2,860	2,636	224	-	-	-	2,860	2,636	224
Supplies	700	327	373	500	218	282	1,200	545	655
Operating Services	3,200	3,291	(91)	3,700	4,047	(347)	6,900	7,338	(438)
Total Expenditures	88,760	82,590	6,170	4,200	4,265	(65)	92,960	86,855	6,105
Excess (Deficiency) of Revenues over Expenditures	(23,969)	(16,691)	7,278	3,050	2,364	(686)	(20,919)	(14,327)	6,592
Other Financing Sources (Uses) Operating Transfers In/(Out)	3,050	2,364	(686)	(3,050)	(2,364)	686	-	-	-
Fund Balance - Beginning	96,513	96,513	-	-	-	-	96,513	96,513	-
Fund Balance - Ending	\$ 75,594	\$ 82,186	\$ 6,592	\$ -	\$ -	\$ -	\$ 75,594	\$ 82,186	\$ 6,592

## **OTHER SUPPLEMENTARY INFORMATION**



**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT**  
**Lafayette, Louisiana**

**SCHEDULE OF COMPENSATION, BENEFITS,  
AND OTHER PAYMENTS TO AGENCY HEAD**  
**As of and for the Year Ended June 30, 2024**

Ronous Duhon  
Chairman

<b>Purpose</b>	Amount
Salary, Compensation or Per Diem	\$ 420
Other Benefits and Payments	859
Total Compensation, Benefits, and Other Payments	<u>\$ 1,279</u>

See independent accountants' compilation report.

**LAFAYETTE SOIL AND WATER CONSERVATION DISTRICT**  
**Lafayette, Louisiana**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS**  
**As of and for the Year Ended June 30, 2024**

Ronous Duhon	\$	420
Daniel Hébert		420
Eddie Blanchard		315
Stanley Dutile		420
Chad Courtois		280
	<u>\$</u>	<u>1,855</u>

See independent accountants' compilation report