

Hodge Fire Protection District
A Component Unit of the Jackson Parish Police Jury
Hodge, Louisiana

Annual Financial Statements
and Accountant's Compilation Report

As of and For the Year Ended
August 31, 2021
with Supplemental Information Schedules

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Hodge Fire Protection District
Hodge, Louisiana

Annual Financial Statements
As of and for the year ended August 31, 2021

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Accountant's Compilation Report

Hodge Fire Protection District
Hodge, Louisiana

Management is responsible for the accompanying financial statements of the General Fund of the Hodge Fire Protection District, a component unit of the Jackson Parish Police Jury, which comprise the balance sheet as of August 31, 2021, and the related statement of revenues, expenditures, and changes in fund balance for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has elected to omit the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to our compilation agreement, however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Act 706 of the Louisiana 2014 Legislative Session requires a Schedule of Compensation, Benefits, and Other Payments to Agency Head, as listed in the table of contents, to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana state law which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information was not audited, reviewed, or compiled by us, and we do not express an opinion or provide any assurance on it.

We are not independent with respect to the Hodge Fire Protection District.

Kenneth D. Falden & Co., CPAs

Jonesboro, Louisiana
February 28, 2022

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS**

Hodge Fire Protection District
Hodge, Louisiana

Statement of Net Position
As of August 31, 2021

	Governmental Activities
Assets	
Cash and equivalents	\$ 15,679
Accounts receivable	48,891
Capital assets (net of accumulated depreciation)	<u>148,995</u>
Total Assets	<u>213,565</u>
Liabilities	
Accounts payable	<u>1,456</u>
Total Liabilities	<u>1,456</u>
Deferred Inflows of Resources	
Net Position	
Net investment in capital assets	148,995
Unrestricted	<u>63,115</u>
Total Net Position	<u>\$ 212,110</u>

See accountant's compilation report.

Hodge Fire Protection District
Hodge, Louisiana

Statement of Activities
For the Year Ended August 31, 2021

	Major Funds			Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
<u>Functions/Programs</u>					
Primary government					
Governmental activities					
Fire	\$ 70,261	\$ 50,112	\$ -	\$ 10,000	\$ (10,149)
Total governmental activities	\$ 70,261	\$ 50,112	\$ -	\$ 10,000	\$ (10,149)
<u>General Revenues</u>					
Intergovernmental					8,261
Investment earnings					25
Other revenue					4,412
Total general revenues and transfers					12,698
Change in net position					2,549
Net position - August 31, 2020					209,560
Net position - August 31, 2021					\$ 212,109

See accountant's compilation report.

FUND FINANCIAL STATEMENTS

Hodge Fire Protection District
Hodge, Louisiana

Balance Sheet - Governmental Funds
As of August 31, 2021

	Governmental Funds	
Assets		
Cash and equivalents	\$	15,679
Accounts receivable		48,891
Total Assets	\$	64,570
Liabilities and Fund Balances		
Liabilities:		
Accounts payable	\$	1,456
Total Liabilities		1,456
Fund balances:		
Unassigned, reported in:		
General revenue fund		63,115
Total Fund Balances		63,115
Total Liabilities and Fund Balances	\$	64,571

See accountant's compilation report.

Hodge Fire Protection District
Hodge, Louisiana

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
As of August 31, 2021

Total Fund Balances at August 31, 2021 - Governmental Funds (Statement C) \$ 63,115

Total Net Position reported for governmental activities in the Statement of Net Position (Statement A) are different because:

Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds, net of depreciation. 148,995

Net Position at August 31, 2021 \$ 212,110

See accountant's compilation report.

Hodge Fire Protection District
Hodge, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds
For the Year Ended August 31, 2021

	Governmental Funds
Revenues	
Intergovernmental	8,261
Charges for services	50,112
Capital grant	10,000
Total revenues	68,373
Expenditures	
Current:	
Public safety	
Personnel services	3,600
Supplies	4,103
Utilities	6,385
Repairs and maintenance	2,807
Contractual services	453
Miscellaneous	3,207
Insurance	12,792
Legal and accounting	5,483
Office	9,922
Training, education, and travel	145
Capital outlay	10,080
Total expenditures	58,977
Excess (deficiency) of revenues over (under) expenditures	9,396
Other financing sources (uses)	
Interest earnings	25
Miscellaneous	4,412
Total other financing sources (uses)	4,437
Net changes in fund balances	13,833
Fund balances - August 31, 2020	49,280
Fund balances - August 31, 2021	\$ 63,113

See accountant's compilation report.

Hodge Fire Protection District
Hodge, Louisiana

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures,
and Changes in Funds Balances to the Statement of Activities
For the Year Ended August 31, 2021

Total net change in Fund Balances - Governmental Funds (Statement E)	\$	13,834
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Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets capitalized over their estimated useful lives as depreciation expense. This is the amount by which capital outlay differs from depreciation for the period.

Depreciation		(21,364)
Capital outlay		<u>10,080</u>
Change in net position of governmental activities (Statement B)	\$	<u><u>2,550</u></u>

See accountant's compilation report.

**REQUIRED SUPPLEMENTARY
INFORMATION**

Hodge Fire Protection District
Hodge, Louisiana

Budgetary Comparison Schedule - General Fund
For the Year Ended August 31, 2021

	Budget - Original	Actual	Variance Favorable (Unfavorable)
Revenues			
Intergovernmental	8,000	8,261	261
Charges for services	50,400	50,112	(288)
Capital grant or contributions	-	10,000	10,000
Total revenues	<u>58,400</u>	<u>68,373</u>	<u>9,973</u>
Expenditures			
Current:			
Public safety			
Personnel services	3,600	3,600	-
Supplies	7,700	4,103	3,597
Utilities	6,800	6,385	415
Repairs and maintenance	3,000	2,807	193
Contractual services	1,800	453	1,347
Miscellaneous	3,100	3,207	(107)
Insurance	15,300	12,792	2,508
Legal and accounting	4,300	5,483	(1,183)
Office	9,275	9,922	(647)
Training, education, and travel	-	145	(145)
Capital outlay	6,500	10,080	(3,580)
Total expenditures	<u>61,375</u>	<u>58,977</u>	<u>2,398</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,975)</u>	<u>9,396</u>	<u>12,371</u>
Other financing sources (uses)			
Interest earnings	150	25	(125)
Miscellaneous	110	4,412	4,302
Total other financing sources (uses)	<u>260</u>	<u>4,437</u>	<u>4,177</u>
Net changes in fund balances	<u>(2,715)</u>	<u>13,833</u>	<u>16,548</u>
Fund balances - August 31, 2020	<u>49,280</u>	<u>49,280</u>	<u>-</u>
Fund balances - August 31, 2021	<u>\$ 46,565</u>	<u>\$ 63,113</u>	<u>\$ 16,548</u>

See accountant's compilation report.

SUPPLEMENTAL INFORMATION

Hodge Fire Protection District
Hodge, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the year ended August 31, 2021

Michael Heard Fire Chief	
Contract services	\$ 1,800
Reimbursement for call-out	250
Reimbursement for supplies	100
	<u>\$ 2,150</u>