

**THE ARC – IBERVILLE, INC.
PLAQUEMINE, LOUISIANA
FINANCIAL STATEMENTS**

JUNE 30, 2025

**THE ARC – IBERVILLE, INC.
PLAQUEMINE, LOUISIANA
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(August 10, 1933 – August 31, 2024)

Board of Directors
The Arc – Iberville, Inc.
Plaquemine, Louisiana

Management is responsible for the accompanying financial statements of The Arc – Iberville, Inc. (a not-for-profit organization, “the Arc”), which comprise the statement of financial position as of June 30, 2025, and the related statement of activities and changes in net assets, statement of functional expenses, and statement of cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user’s conclusions about the Arc’s financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to agency head on page 8 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Baxley & Associates, LLC

Plaquemine, Louisiana
December 22, 2025

FINANCIAL STATEMENTS

THE ARC - IBERVILLE, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2025

ASSETS

Current Assets	
Cash and cash equivalents	\$ 910,045
Due from other agencies	98,652
Certificates of deposit	464,194
Accrued interest	<u>12,640</u>
Total Current Assets	<u>1,485,531</u>
Property and Equipment	
Vehicles	149,553
Furniture and fixtures	20,678
Buildings	<u>10,609</u>
	180,840
Less accumulated depreciation	<u>(110,521)</u>
Total Property and Equipment	<u>70,319</u>
Other Assets	
Utility deposit	<u>400</u>
TOTAL ASSETS	<u><u>\$ 1,556,250</u></u>

LIABILITIES AND NET ASSETS

Current Liabilities	
Accounts payable	<u>\$ 37,770</u>
Total Current Liabilities	37,770
Long-term liabilities	
Line of credit - Plaquemine Bank and Trust Co.	<u>50,000</u>
Total Long-Term Liabilities	50,000
Total Liabilities	<u>87,770</u>
Net Assets:	
Without donor restrictions	<u>1,468,480</u>
Total Net Assets	<u>1,468,480</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$ 1,556,250</u></u>

See Independent Accountant's Compilation Report.

THE ARC - IBERVILLE, INC.
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR THE YEAR ENDED JUNE 30, 2025

	Without Donor Restrictions
REVENUES AND OTHER SUPPORT	
Public Support:	
Medicaid	\$ 967,820
Office of Community Services, Div. of Rehabilitation Services	1,617
Structured Work Program	22,986
Contributions	4,994
Other Revenues:	
Interest Income	22,421
In-Kind	60,800
Workers compensation dividend	10,120
TOTAL REVENUES AND OTHER SUPPORT	1,090,758
EXPENSES	
Program Services:	
Supervised Living/PCA & Respite	559,881
Vocational Services	313,768
Supporting Services:	
Management and General	319,455
TOTAL EXPENSES	1,193,104
Change in Net Assets	(102,346)
Net Assets at Beginning of Year	1,570,826
Net Assets at End of Year	\$ 1,468,480

See Independent Accountant's Compilation Report.

**THE ARC - IBERVILLE, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED JUNE 30, 2025**

	Program Services		Supporting Services	Total
	Supervised Living/ PCA & Respite	Vocational Services	Management and General	
Salaries	\$ 429,011	\$ 214,505	\$ 96,158	\$ 739,674
Payroll taxes	101,082	50,541	22,656	174,279
Repairs and maintenance	2,354	3,924	13,340	19,618
Professional fees	3,133	3,133	32,897	39,163
Supplies	1,427	3,873	4,892	10,192
Telephone	2,896	3,439	2,715	9,050
Postage	1	8	96	105
Automobile and travel	146	14,269	145	14,560
Dues and subscriptions	101	120	154	375
Licenses	110	62	1,394	1,566
Insurance	11,941	11,941	42,457	66,339
Security	143	215	438	796
Training and workshops	347	118	155	620
In-kind	-	-	60,800	60,800
Rent	810	6,750	1,440	9,000
Miscellaneous	6,379	870	21,748	28,997
Total Expenses Before Depreciation	559,881	313,768	301,485	1,175,134
Depreciation of buildings and equipment	-	-	17,970	17,970
TOTAL EXPENSES	\$ 559,881	\$ 313,768	\$ 319,455	\$ 1,193,104

See Independent Accountant's Compilation Report.

**THE ARC - IBERVILLE, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025**

CASH FLOWS FROM OPERATING ACTIVITIES	
Change in net assets	\$ (102,346)
Adjustments to reconcile net assets to net cash provided by operating activities:	
Depreciation	17,970
(Increase) in certificate of deposits	(5,884)
(Increase) in due from other agencies	(66,488)
Decrease in accounts payable	(18,477)
(Increase) in accrued interest	<u>(12,640)</u>
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	<u>(187,865)</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Purchase of capital outlay	<u>(37,556)</u>
NET CASH USED IN INVESTING ACTIVITIES	<u>(37,556)</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(225,421)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	<u>1,135,466</u>
CASH AND CASH EQUIVALENTS AT END OF YEAR	<u>\$ 910,045</u>
Supplemental Data	
Interest paid	<u>\$ -</u>

See Independent Accountant's Compilation Report.

SUPPLEMENTARY INFORMATION

**THE ARC - IBERVILLE, INC.
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS
TO AGENCY HEAD
FOR THE YEAR ENDED JUNE 30, 2025**

Agency Head: Linda Wilson

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 88,000
Benefits - insurance	7,152
Benefits - retirement	-
Car allowance	-
Travel	-
Registration fees	-
Conference travel	-
	<u>\$ 95,152</u>

See Independent Accountant's Compilation Report.