

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5
WEBSTER PARISH POLICE JURY

ANNUAL FINANCIAL STATEMENTS

JUNE 30, 2018

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5
WEBSTER PARISH POLICE JURY
 Sarepta, Louisiana

Table of Contents
 June 30, 2018

	<u>Statement</u>	<u>Page</u>
ACCOUNTANTS' COMPILATION REPORT		1
BASIC FINANCIAL STATEMENTS:		
Government-Wide Financial Statements:		
Statement of Net Position	A	4
Statement of Activities	B	5
Fund Financial Statements (Governmental Fund):		
Balance Sheet	C	6
Reconciliation of the Governmental Fund Balance Sheet to the Government-Wide Financial Statement of Net Position	D	7
Statement of Revenues, Expenditures and Changes in Fund Balance	E	8
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balance of the Governmental Fund to the Statement of Activities	F	9
	Schedule	Page
<u>Required Supplemental Information</u>		
Budget Comparison Schedule	1	11
<u>Supplemental information schedules:</u>		
Schedule of Per Diem Paid to Board Members	2	12
Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer	3	13
Summary Schedule of Prior Year Findings	4	14
Corrective Action Plan for Current Year Findings	5	15

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ACCOUNTANTS' COMPILATION REPORT

To the Members of the Board of Commissioners
Webster Parish Fire Protection District No. 5,
Component Unit of Webster Parish Police Jury
Sarepta, Louisiana

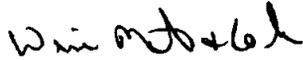
Management is responsible for the accompanying financial statements of the governmental activities of the Webster Parish Fire Protection District No. 5, as of and for the year ended June 30, 2018, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statement on Standards for Accounting and Review Services promulgated by the Accounting and Review Service Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Management has not presented the management's discussion and analysis information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements.

Accounting principles generally accepted in the United States of America require that the management's budgetary comparison information be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have compiled the supplementary information from information that is the representation of management. This information was subject to our compilation engagement, however, we have not audited or reviewed the required supplemental information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

The Schedule of Per Diem Paid to Board Members, Schedule of Compensation, Benefits and Other Payments to Agency Head or Executive Officer, Summary Schedule of Prior Year Findings, and Corrective Action Plan for Current Year Findings are presented for purposes of additional analysis and are not a required part of the financial statements. The information is the representation of management. The information was subject to my compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.



Wise, Martin, & Cole
December 14, 2018

BASIC FINANCIAL STATEMENTS

WEBSTER FIRE PROTECTION DISTRICT #5
SAREPTA, LOUISIANA

Statement of Net Position
June 30, 2018

	<u>Governmental Activities</u>
ASSETS	
Cash	\$ 161,009
Investments	113,047
Capital assets:	
Capital Assets Being Depreciated	553,350
Land And Construction In Progress	<u>149,167</u>
Total assets	<u><u>\$ 976,573</u></u>
LIABILITIES	
Liabilities:	
Accounts, salaries, and other payables	<u>\$ 68,893</u>
Total liabilities	<u>\$ 68,893</u>
NET POSITION	
Invested in capital assets, net of related debt	\$ 702,517
Unrestricted	<u>205,163</u>
Total net position	<u><u>\$ 907,680</u></u>

See accountants' compilation report

WEBSTER FIRE PROTECTION DISTRICT #5
SAREPTA, LOUISIANA

Statement of Activities
For the year ended June 30, 2018

	Net <u>(Expenses)</u>
Governmental activities:	
Public safety - fire protection expenses	\$ (72,042)
Depreciation	<u>(60,592)</u>
Total Governmental Activities	<u>(132,634)</u>
 General revenues:	
Advalorem taxes	144,212
Interest	2,836
Miscellaneous	<u>15,360</u>
Total general revenues	<u>162,408</u>
 Change in net position	29,774
 Net position - beginning	<u>877,906</u>
 Net position - ending	<u>\$ 907,680</u>

See accountants' compilation report

WEBSTER FIRE PROTECTION DISTRICT #5
SAREPTA, LOUISIANA

Balance Sheet - Governmental Fund
June 30, 2018

	<u>Special Revenue Fund</u>
ASSETS	
Cash	\$ 161,009
Investments	<u>113,047</u>
Total assets	<u>\$ 274,056</u>
LIABILITIES AND FUND EQUITY	
Liabilities:	
Accounts payable	\$ 68,893
Total liabilities	<u>68,893</u>
Fund equity:	
Fund balances -	
Unassigned	<u>205,163</u>
Total fund equity	<u>205,163</u>
Total liabilities and fund equity	<u>\$ 274,056</u>

See accountants' compilation report

WEBSTER FIRE PROTECTION DISTRICT #5
SAREPTA, LOUISIANAReconciliation of the Governmental Fund Balance Sheet
to the Government-Wide Financial Statement of Net Position

June 30, 2018

Amounts reported for governmental activities in the Statement of Net Position are different because:

Fund Balance, Total Governmental Fund (Statement C)	\$ 205,163
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental fund	<u>702,517</u>
Net Position of Governmental Activities (Statement A)	<u>\$ 907,680</u>

See accountants' compilation report

WEBSTER FIRE PROTECTION DISTRICT #5
SAREPTA, LOUISIANA

Governmental Fund
Statement of Revenues, Expenditures and Changes in Fund Balance
For the year ended June 30, 2018

	<u>Special Revenue Fund</u>
REVENUES	
Ad valorem taxes	\$ 144,212
Interest	2,836
Intergovernmental revenues	<u>15,360</u>
Total revenues	<u>\$ 162,408</u>
 EXPENDITURES	
Current - public safety:	
Dues & subscriptions	\$ 719
Clerical Management Service	6,000
Utilities	7,851
Insurance	17,714
Office Expense	3,162
Miscellaneous	(516)
Legal & accounting	1,809
Reimbursed expenses	13,523
Repairs and maintenance	4,385
Fuel	3,085
Telephone expense	5
Supplies	3,671
Training	869
Pension Expense	5,128
Capital outlay	<u>154,127</u>
Total expenditures	<u>\$ 221,532</u>
 Excess (deficiency) of revenues over expenditures	 \$ (59,124)
 Fund balances at beginning of year	 <u>264,287</u>
 Fund balances at end of year	 <u>\$ 205,163</u>

See accountants' compilation report

WEBSTER FIRE PROTECTION DISTRICT #5
SAREPTA, LOUISIANA

Reconciliation of the Statement of Revenues, Expenditures, and
Changes in Fund Balance of the Governmental Fund to the
Statement of Activities

For the year ended June 30, 2018

Amounts reported for governmental activities in the Statement of Activities are different because:

Net Change in Fund Balance, Governmental Fund (Statement E)	\$ (59,124)
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Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period.

88,898

Change in Net Position of Governmental Activities (Statement B)	<u>\$ 29,774</u>
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See accountants' compilation report

SUPPLEMENTAL INFORMATION SCHEDULES

WEBSTER FIRE PROTECTION DISTRICT #5
SAREPTA, LOUISIANA

Governmental Fund Type - Special Revenue Fund
Statement of Revenues, Expenditures and Changes in
Fund Balance - Budget (Cash Basis) and Actual
For the year ended June 30, 2018

	<u>BUDGETED AMOUNTS</u>			Variance with
	<u>Original</u>	<u>Final</u>	<u>Actual</u>	<u>Final Budget Over (Under)</u>
REVENUES				
Ad valorem taxes	\$ 143,000	\$ 143,000	\$ 139,084	\$ (3,916)
Interest	150	150	2,836	2,686
Intergovernmental - 2% Fire Insurance Rebate	8,000	8,000	15,360	7,360
Total revenues	<u>\$ 151,150</u>	<u>\$ 151,150</u>	<u>\$ 157,280</u>	<u>\$ 6,130</u>
EXPENDITURES				
Current - public safety:				
Utilities	\$ 6,000	\$ 6,000	\$ 7,692	\$ (1,692)
Office Expense	200	200	3,162	(2,962)
Dues & Subscriptions	55	55	719	(664)
Fire Prevention	2,000	2,000	-	2,000
Small tools & supplies	-	-	3,671	(3,671)
New Equipment	11,000	11,000	-	11,000
Insurance	17,700	17,700	17,714	(14)
Fuel	2,500	3,500	2,824	676
Repairs and maintenance	10,000	10,000	10,205	(205)
Professional fees	1,100	1,000	1,809	(809)
Clerical Management Services	6,000	6,000	6,000	-
EMS 1st Responder	4,000	4,000	-	4,000
Miscellaneous	6,000	6,000	(516)	6,516
Training Expense	2,000	2,000	869	1,131
Reimbursement	9,000	9,000	13,523	(4,523)
Capital outlay	25,000	85,426	86,348	(922)
	<u>\$ 102,555</u>	<u>\$ 163,881</u>	<u>\$ 154,020</u>	<u>\$ 9,861</u>
Excess (deficiency) of revenues over expenditures	\$ 48,595	\$ (12,731)	\$ 3,260	\$ 15,991
Fund balance at beginning of year	<u>264,287</u>	<u>264,287</u>	<u>270,796</u>	<u>6,509</u>
Fund balance at end of year	<u>\$ 312,882</u>	<u>\$ 251,556</u>	<u>\$ 274,056</u>	<u>\$ 22,500</u>

See accountants' compilation report

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5
WEBSTER PARISH POLICE JURY
Sarepta, Louisiana

Schedule of Per Diem Paid to Board Members
For the Year Ended June 30, 2018

Webster Parish Fire Protection District No. 5 has a voluntary board; therefore, no per diem amounts were paid during this period.

		<u>Per Diem</u>
Jeff Franklin	Chairperson	\$ 0
Jim Bell	Secretary	0
Mack Garrett	Member	0
Roger Shumacher	Member	0
Sam Sandlin	Member	0
		<u>0</u>
		<u>\$ 0</u>

See accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5
 WEBSTER PARISH POLICE JURY
 Sarepta, Louisiana

**Schedule of Compensation, Benefits and Other Payments
 to Agency Head or Chief Executive Officer
 For the Year Ended June 30, 2018**

Agency Head Name: Fire Chief - Bill Dorsey

Compensation	\$ 6,000
Reimbursements	<u>1,558</u>
Total	<u><u>\$ 7,558</u></u>

See accountants' compilation report

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5
WEBSTER PARISH POLICE JURY
Sarepta, Louisiana

Summary Schedule of Prior Year Findings
For the Year Ended June 30, 2018

There were no findings for the year ended June 30, 2017.

See accountants' compilation report.

WEBSTER PARISH FIRE PROTECTION DISTRICT NO. 5
WEBSTER PARISH POLICE JURY
Sarepta, Louisiana

Corrective Action Plan for Current Year Findings
For the Year Ended June 30, 2018

There were no findings for the year ended June 30, 2018.

See accountants' compilation report.