



Report Highlights

Elaine P. Nunez Community College Louisiana Community and Technical College System

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Audit Control # 80190004
Financial Audit Services • August 2019

Why We Conducted This Work

We performed certain procedures at the Elaine P. Nunez Community College (College) to evaluate certain controls the College uses to ensure accurate financial reporting, compliance with applicable laws and regulations, and to provide accountability over public funds for the period July 1, 2017, through June 30, 2019.

What We Found

The College failed to notify the Louisiana Legislative Auditor and the parish district attorney of a suspected misappropriation of assets as required by Louisiana Revised Statute 24:523.

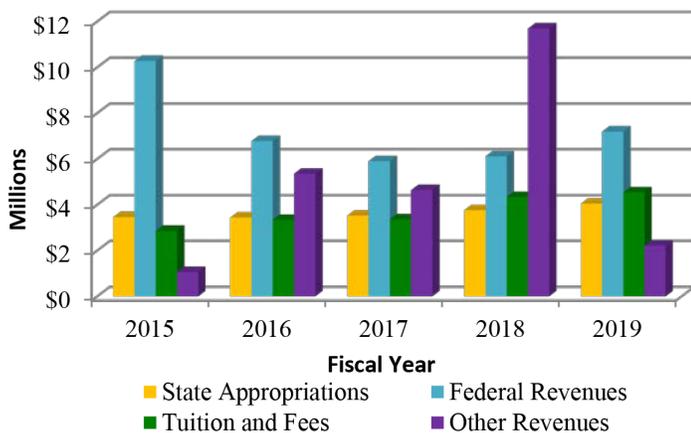
The College did not report 24 outstanding checks totaling \$996, which were held for more than one year, as abandoned property to the State Treasurer’s Office as unclaimed property.

We determined that management has resolved the prior-report findings related to Improper Retroactive Pay, Lack of Controls over Payroll, Inadequate Controls over Bank Accounts, Lack of Controls over Deposits, Inadequate Controls over the Banner System, Noncompliance with Purchase Regulations and Reporting Requirements, Inadequate Controls over the Assessment and Refunding of Student Tuition and Fees, Noncompliance with Tuition Discount Policy, and Noncompliance with Hardship Waiver Requirements.

We evaluated controls and transactions relating to cash, student tuition and fee revenues, payroll expenses, nonpayroll expenses, and information technology. Except as noted above, we found these controls provided reasonable accountability over public funds for the period examined.

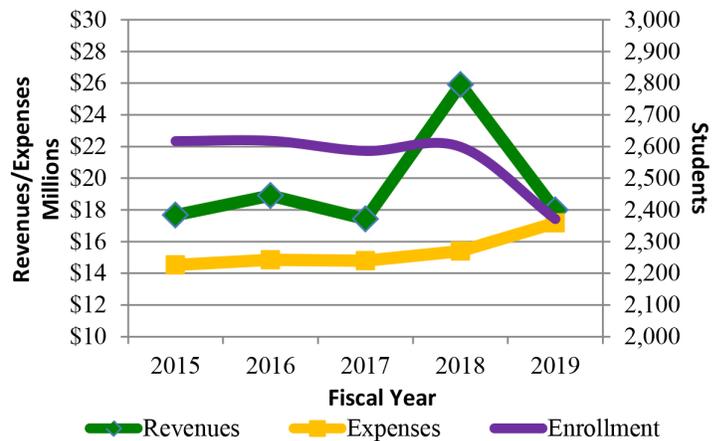
In analyzing financial trends of the College over the past five fiscal years, we determined that revenues increased from 2015 to 2019 by 2%. Tuition and fee revenues have increased by 59%, primarily from increases in LCTCS Board-approved tuition and fees. Other revenues, consisting primarily of capital appropriations, significantly increased due to new construction. The College received capital appropriations and capital grants and gifts for the construction of the Kane Center Building and the Technical and Biology Wing Building that were completed in fiscal year 2019.

Five-Year Revenue Trends



Source: College Annual Financial Reports, as adjusted

Fiscal/Enrollment Trends



Sources: College Annual Financial Reports, as adjusted, and Louisiana Board of Regents

View the full report, including management’s responses, at www.lla.la.gov.