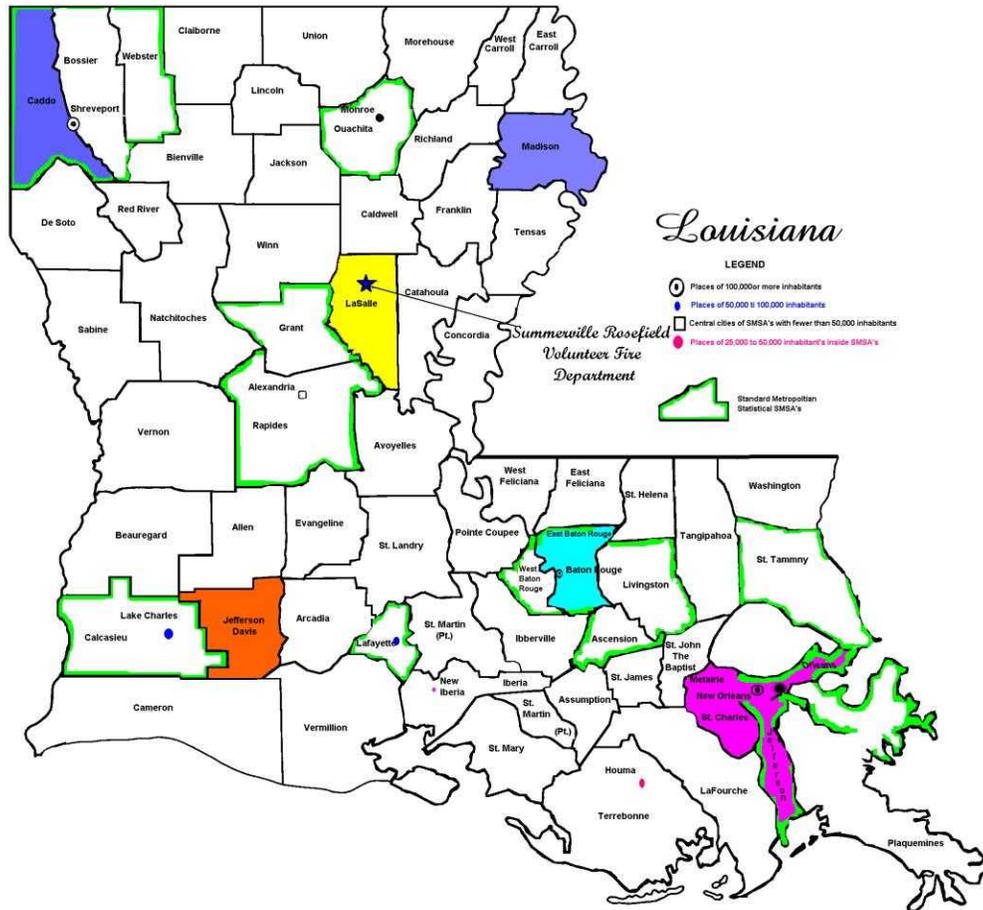


**SUMMERVILLE-ROSEFIELD
VOLUNTEER FIRE DEPARTMENT**

**Component Unit of the
LaSalle Parish Police Jury**

December 31, 2018

SUMMERVILLE – ROSEFIELD VOLUNTEER FIRE DEPARTMENT JENA, LOUISIANA



* The Summerville – Rosefield Volunteer Fire Department operates three fire stations with trucks to respond to fires in the communities of Summerville and Rosefield.

John R. Vercher C.P.A.
jrv@centurytel.net

Jonathan M. Vercher M.S., C.P.A.
jonathanvercher@centurytel.net

David R. Vercher M.B.A., C.P.A., C.F.E.
davidvercher@centurytel.net

THE VERCHER GROUP

*A Professional Corporation of
Certified Public Accountants*

**P.O. Box 1608
1737 N 2nd St. – Suite A
Jena, Louisiana 71342
Tel: (318) 992-6348
Fax: (318) 992-4374**

MEMBERS

American Institute of
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Certified Public Accountants

Association of
Certified Fraud Examiners

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Summerville-Rosefield Volunteer Fire Department
PO Box 1482
Jena, LA 71342

Management is responsible for the accompanying financial statements of the governmental activities of the Summerville-Rosefield Volunteer Fire Department (a component unit of the LaSalle Parish Police Jury, Louisiana), as of and for the year ended December 31, 2018, which collectively comprise the Summerville-Rosefield Volunteer Fire Department's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Summerville-Rosefield Volunteer Fire Department's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

The Vercher Group

Jena, Louisiana
May 13, 2018

**Summerville-Rosefield
Volunteer Fire Department
Statement of Net Position
December 31, 2018**

ASSETS	
Current Assets	
Cash	\$ 45,308
Ad Valorem Tax Receivable	130,942
Total Current Assets	<u>176,250</u>
Non-Current Assets	
Capital Assets, Net	381,793
Total Non-Current Assets	<u>381,793</u>
TOTAL ASSETS	<u>558,043</u>
LIABILITIES	
Current Liabilities	
Accounts Payable	737
Accrued Interest	3,279
Capital Lease Payable – Current Portion	42,438
Total Current Liabilities	<u>46,454</u>
Non-Current Liabilities	
Capital Lease Payable	35,298
Total Non-Current Liabilities	<u>35,298</u>
TOTAL LIABILITIES	<u>81,752</u>
NET POSITION	
Net Investment in Capital Assets	304,057
Unrestricted	172,234
TOTAL NET POSITION	<u>\$ 476,291</u>

See independent accountant's report.

**Summerville-Rosefield
Volunteer Fire Department
Statement of Activities
Year Ended December 31, 2018**

FUNCTIONS/PROGRAMS	EXPENSES	CHARGES FOR SERVICES	OPERATING GRANTS & OTHER CONTRIBUTIONS	GOVERNMENTAL ACTIVITIES
GOVERNMENTAL ACTIVITIES				
General Government	\$ (136,456)	\$ -0-	\$ -0-	\$ (136,456)
Interest on Long Term Debt	(6,146)	-0-	-0-	(6,146)
TOTAL GOVERNMENTAL ACTIVITIES	\$ (142,602)	\$ -0-	\$ -0-	(142,602)
GENERAL REVENUES				
Ad Valorem Taxes				128,482
2% Fire Insurance Tax				7,105
Revenue Sharing				4,877
Interest Income				76
Miscellaneous				8,111
TOTAL GENERAL REVENUES				148,651
CHANGE IN NET POSITION				6,049
NET POSITION – BEGINNING				470,242
NET POSITION – ENDING				\$ 476,291

See independent accountant's report.

**Summerville-Rosefield
Volunteer Fire Department
Balance Sheet
December 31, 2018**

ASSETS	
Cash	\$ 45,308
Taxes Receivable	130,942
TOTAL ASSETS	<u>176,250</u>
 LIABILITIES & FUND BALANCE	
Accounts Payable	737
Unassigned Fund Balance	175,513
TOTAL LIABILITIES & FUND BALANCE	<u>\$ 176,250</u>

See independent accountant's report.

**Summerville-Rosefield
Volunteer Fire Department
Reconciliation of the Balance Sheet – Governmental Funds
to the Statement of Net Position
Year Ended December 31, 2018**

Total Fund Balance – Governmental Funds	\$	175,513
<p>Amounts reported for governmental activities in the Statement of Net Position are different because:</p>		
<p>Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the balance sheet – governmental funds.</p>		381,793
<p>Long-term liabilities are not due and payable in the current period and therefore are not reported in the governmental funds. (Principal & Accrued Interest)</p>		
Principal Owed	(77,736)	
Accrued Interest	(3,279)	
		(81,015)
Total Net Position of Governmental Activities	\$	476,291

See independent accountant's report.

**Summerville-Rosefield
Volunteer Fire Department
Statement of Revenues, Expenditures, & Changes in Fund Balance
For the Year Ended December 31, 2018**

REVENUES	
Ad Valorem Tax	\$ 128,482
2% Fire Insurance Tax	7,105
Revenue Sharing	4,877
Interest Income	76
Miscellaneous	8,111
TOTAL REVENUES	148,651
 EXPENDITURES	
Capital Purchases	-0-
Insurance	16,270
Auto Expense	27,628
Repairs & Maintenance	19,093
Office Expense	10,392
Utilities	7,691
Training	3,030
Debt Service	46,458
Miscellaneous Expense	8,651
TOTAL EXPENDITURES	139,213
 NET CHANGE IN FUND BALANCE	 9,438
 FUND BALANCE - BEGINNING	 166,075
FUND BALANCE - ENDING	\$ 175,513

See independent accountant's report.

**Summerville-Rosefield
Volunteer Fire Department
Reconciliation of the Statement of Revenues, Expenditures, & Changes in Fund Balances
of Government Funds to the Statement of Activities
Year Ended December 31, 2018**

Net change in fund balance – total governmental funds \$ 9,438

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those sets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount which capital outlays exceeded depreciation in the current period.

Capital Outlays	-0-	
Depreciation Expense	(45,053)	
	(45,053)	(45,053)

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position.

Difference in Accrued Interest	1,352	
Principal Paid	40,312	
	41,664	41,664
Change in net position of governmental activities	\$	6,049

See independent accountant's report.

Supplementary Information

**Summerville-Rosefield
Volunteer Fire Department
Jena, Louisiana**

**Schedule of Compensation Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended December 31, 2018**

Summerville-Rosefield Volunteer Fire Department
-David Smith, President

Purpose	Amount
Salary	\$ -0-
Benefits-Insurance	-0-
Benefits-Retirement	-0-
Benefits (List any other here)	-0-
Car Allowance	-0-
Vehicle Provided by Government	-0-
Per Diem	-0-
Reimbursements	-0-
Travel	-0-
Registration Fees	-0-
Conference Travel	-0-
Continuing Professional Education Fees	-0-
Housing	-0-
Un-vouchered Expenses*	-0-
Special Meals	\$ -0-

*An example of an un-vouchered expense would be a travel advance.

See independent accountant's report.