

EISNERAMPER

**WEST BATON ROUGE PARISH
SCHOOL BOARD**

BASIC FINANCIAL STATEMENTS

JUNE 30, 2025



WEST BATON ROUGE PARISH SCHOOL BOARD

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INDEPENDENT AUDITORS' REPORT

The Members of the
West Baton Rouge Parish School Board
Port Allen, Louisiana

Report on the Audit of the Financial Statements

Opinions

We have audited the accompanying financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the West Baton Rouge Parish School Board (the "School Board") as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the School Board, as of June 30, 2025, and the respective changes in financial position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Emphasis of Matter - Change in Accounting Principle

As discussed in Note 2 to the financial statements, the School Board adopted Government Accounting Standards Board ("GASB") Statement 101, *Compensated Absences*. This new standard enhances the recognition and measurement model for compensated absences which includes an assessment of earned leave that is more likely than not to be paid or used in the future as of the balance sheet date. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the School Board's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the budgetary comparison schedules, the schedule of changes in total other post-employment benefits liability and related ratios, the schedule of the School Board's proportionate share of the net pension liability for the retirement systems, the schedule of employer contributions to the retirement systems, and the notes to the required supplementary information, as listed in the table of contents, be presented to supplement the basic financial statements.



Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements. The capital projects fund-budgetary comparison schedule, the debt service fund-budgetary comparison schedule, the combining and non-major governmental fund financial statements, the schedule of board members' compensation, and the schedule of compensation, benefits, and other payments to the superintendent, as listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements. The schedule of expenditures of federal awards and accompanying notes are presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and are also not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the capital projects fund-budgetary comparison schedule, the debt service fund-budgetary comparison schedule, the combining and non-major governmental fund financial statements, the schedule of board members' compensation, the schedule of compensation, benefits, and other payments to the superintendent, and the schedule of expenditures of federal awards and accompanying notes, are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 5, 2026, on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Board's internal control over financial reporting and compliance.

EisnerAmper LLP

EISNERAMPER LLP
Baton Rouge, Louisiana
January 5, 2026



WEST BATON ROUGE PARISH SCHOOL BOARD

**Management’s Discussion and Analysis
As of June 30, 2025**

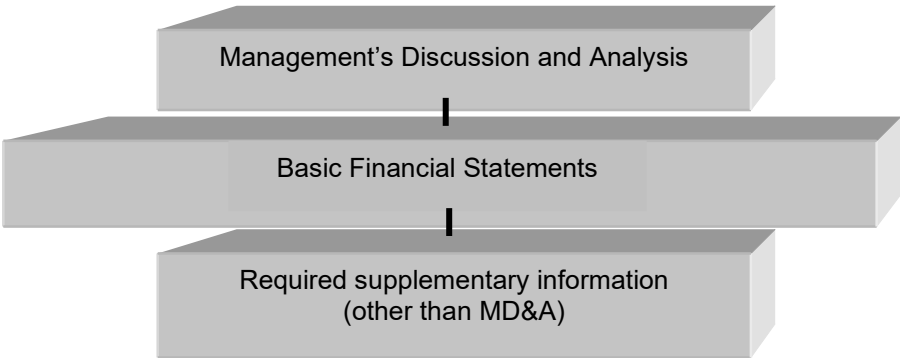
The Management’s Discussion and Analysis of the West Baton Rouge Parish School Board’s (the School Board) financial performance presents a narrative overview and analysis of the School Board’s financial activities for the year ended June 30, 2025. This document focuses on the current year’s activities, resulting changes, and currently known facts in comparison with the prior year’s information (where available).

FINANCIAL HIGHLIGHTS

- ★ The School Board’s liabilities and deferred inflows of resources exceeded its assets and deferred outflows of resources by \$39,699,099 at the close of fiscal year 2025. Of this deficit net position, \$64,066,806 is either restricted or invested in capital assets and is unavailable for payment of ongoing obligations. The unrestricted net position reflects a deficit balance of \$103,765,905.
- ★ During the year, the School Board’s revenues exceeded expenses by \$157,491, representing an increase in the financial condition of the School Board.
- ★ Ad valorem tax revenue decreased by \$83,682, or 0.2%, compared to the prior year as total property value increased approximately \$51 million while levied millage rates decreased by 3.3 mills from the prior year. There was also a decrease in sales and uses tax of \$270,081, or 1.1%, from the prior year due to a slight decrease in the economic activity within the parish.
- ★ The General Fund operated at a deficit of \$1,992,023 and ended the fiscal year with an accumulated fund balance of \$15,173,902, which is 27.4% of current year total expenditures for the General Fund.
- ★ The School Board adopted Government Accounting Standards Board (GASB) Statement 101, *Compensated Absences*. GASB 101 enhances the recognition and measurement model for compensated absences which includes an assessment of earned leave that is more likely than not to be paid or used in the future as of the balance sheet date. The adoption required a restatement of the June 30, 2024 net position resulting in an increase of \$1,086,790. See additional information at Note 2 and Note 7.

OVERVIEW OF THE FINANCIAL STATEMENTS

The following graphic illustrates the minimum requirements for Special Purpose Governments established by Governmental Accounting Standards Board Statement 34, Basic Financial Statements - and Management’s Discussion and Analysis - for State and Local Governments.



These financial statements consist of four sections - Management’s Discussion and Analysis (this section), the basic financial statements (including the notes to the financial statements), required supplementary information, and an optional section that presents combining statements for non-major governmental funds and other supplementary information.

WEST BATON ROUGE PARISH SCHOOL BOARD

Management's Discussion and Analysis As of June 30, 2025

Government-wide financial statements

The *government-wide financial statements* are designed to provide readers with a broad overview of the School Board's finances, in a manner similar to private sector business.

The *statement of net position* presents information on all of the School Board's assets and deferred outflows of resources and liabilities and deferred inflows of resources, with the difference among them reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the School Board is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods. (e.g., uncollected taxes and earned but unused sick leave).

Both of the government-wide financial statements present functions of the School Board that are principally supported by taxes and intergovernmental revenues (governmental activities). The School Board has no functions or activities which are business-like in nature, meaning that they are primarily supported by user fees and charges for services, such as a municipally owned utility system. The governmental activities of the School Board include regular and special education programs, support services, administration, maintenance, student transportation, and school food services. The School Board contains no other units of government (component units) nor is it contained as a component unit of any other level of local or state government.

Fund financial statements

A *fund* is a grouping of related accounts that are used to maintain control over the resources that have been segregated for specific activities or objectives. The School Board, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance related legal requirements and generally employs the use of 3 types of funds governmental, proprietary, and fiduciary. All of the funds of the School Board are considered to be governmental funds.

Governmental funds

Governmental funds are used to account for essentially the same functions as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near term inflows and outflows of spendable resources*, as well as on *balances of spendable resources available* at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the School Board's near-term financing decisions. Both the governmental fund balance and the governmental fund statement of revenues, expenditures, and changes in fund balance provide a reconciliation to facilitate this comparison between governmental funds and governmental activities. The School Board maintains dozens of individual governmental funds. Information is presented separately in the government fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, the Capital Projects Fund, the Debt Service Fund, the 2007 Property Tax Fund, the 2017 Property Tax Fund, and the EFID Sales Tax Fund all of which are considered major funds. The remaining funds are combined into a single, aggregated presentation under the label of other non-major governmental funds, which contains all non-major funds. Individual fund data for each of these non-major funds is provided in the form of combining statements elsewhere in this report.

The School Board adopts annual appropriated budgets for the General Fund, Capital Projects Fund, Debt Service Fund, 2007 Property Tax Fund, 2017 Property Tax Fund, EFID Sales Tax Fund, and most other Special Revenue Funds.

WEST BATON ROUGE PARISH SCHOOL BOARD

Management's Discussion and Analysis As of June 30, 2025

Notes to the financial statements

The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements.

FINANCIAL ANALYSIS OF THE ENTITY

Condensed Statements of Net Position As of June 30, 2025 and 2024

	2025	(Restated) 2024	Change
Assets			
Cash and cash equivalents	\$ 65,410,160	\$ 32,796,626	\$ 32,613,534
Receivables and other assets	4,415,289	7,767,110	(3,351,821)
Investments	17,345,201	11,822,563	5,522,638
Capital assets, net	<u>105,973,343</u>	<u>107,288,672</u>	<u>(1,315,329)</u>
Total assets	<u>193,143,993</u>	<u>159,674,971</u>	<u>33,469,022</u>
Total deferred outflows of resources	<u>45,491,415</u>	<u>52,873,159</u>	<u>(7,381,744)</u>
Liabilities			
Accounts, salaries, and other payables	9,937,424	8,358,848	1,578,576
Accrued interest payable	1,583,219	1,261,897	321,322
Total post-employment benefit liability	58,969,800	70,099,369	(11,129,569)
Compensated absences payable	2,629,335	1,819,935	809,400
Bonds payable/premiums	118,834,942	89,356,672	29,478,270
Pension privatization liability	105,142	194,379	(89,237)
Claims and judgments	-	50,000	(50,000)
Net pension liability	<u>52,027,884</u>	<u>51,581,517</u>	<u>446,367</u>
Total liabilities	<u>244,087,746</u>	<u>222,722,617</u>	<u>21,365,129</u>
Total deferred inflows of resources	<u>34,246,761</u>	<u>29,682,103</u>	<u>4,564,658</u>
Net Position			
Net investment in capital assets	19,638,401	17,932,000	1,706,401
Restricted for state, federal, and donor grants	442,491	372,256	70,235
Restricted for student activities	1,170,948	1,051,508	119,440
Restricted for debt service	31,826,264	1,371,574	30,454,690
Restricted for food service	1,827,089	2,391,662	(564,573)
Restricted for compensation	6,036,675	6,513,722	(477,047)
Restricted for operations and maintenance	3,124,938	3,156,732	(31,794)
Unrestricted (Deficit)	<u>(103,765,905)</u>	<u>(72,646,044)</u>	<u>(31,119,861)</u>
Total net position (deficit)	<u>\$ (39,699,099)</u>	<u>\$ (39,856,590)</u>	<u>\$ (157,491)</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Management's Discussion and Analysis As of June 30, 2025

- Cash and cash equivalents account for 33.9% of the total assets of the School Board. Capital assets, which are reported net of accumulated depreciation, account for 54.9% of the total assets of the School Board for the most recent year end. The increase in cash and cash equivalents is primarily due to the receipt of proceeds from the issuance of revenue bonds of \$32.5 million during the fiscal year. The decrease in capital assets is primarily due to increases in accumulated depreciation resulting from the depreciation of various assets recognized during the fiscal year.
- Receivables and other assets decreased by \$3,351,821 or 43.2% from the prior year and account for and account for 2.3% of the total assets of the School Board. This decrease is predominantly due to COVID-19 grant funding that was completed during the year.
- Investments increased by \$5,522,638 or 46.7% from the prior year and account for 8.9% of the total assets of the School Board. This increase is primarily due to transfers made from cash and cash equivalents during the year.
- Accounts, salaries, and other payables increased by \$1,578,576 or 18.9% from the prior year and account for 4.1% of total liabilities reported as a result of timing of when payments were remitted to vendors.
- Bonds payable/premiums increased by \$29,478,270 or 32.9% from the prior year and account for 48.7% of total liabilities of the School Board. The increase is predominantly due to the issuance of Series 2025 revenues bonds of \$32,500,000 at a premium of \$2,353,882 for capital construction projects.
- Total post-employment benefit liability accounts for 24.2% of total liabilities and decreased by \$11,129,569 or 15.9% from the prior year as a result of changes in assumptions regarding future benefits by the School Board's actuary. Also, the benefits continue to accrue but are not being funded by the School Board.
- Net pension liability totaling \$52,027,884 accounts for 21.3% of total liabilities at June 30, 2025, which is an increase of \$446,367 or 0.9% as a result of changes in the valuation and continuing contributions toward retirement of the liability.
- Net position at June 30, 2025 shows a deficit of \$39,699,099. The deficit is predominantly a result of the School Board reporting its proportionate share of unfunded pension liabilities of Teachers Retirement System of Louisiana (TRSL) and the Louisiana School Employees' Retirement System (LSERS), and the reporting of its total other post-employment benefits liability.

WEST BATON ROUGE PARISH SCHOOL BOARD

Management's Discussion and Analysis As of June 30, 2025

Statements of Activities Condensed (for fiscal year)

	2025	2024	Change
Revenues			
Program revenues			
Charges for services	\$ 3,189,161	\$ 3,625,954	\$ (436,793)
Operating grants	15,245,348	16,897,587	(1,652,239)
General revenues			
Taxes	64,348,075	64,701,838	(353,763)
Earnings on investments	2,238,372	2,058,737	179,635
MFP	17,849,918	18,336,960	(487,042)
Proceeds from insurance	850,002	869,577	(19,575)
Other	249,761	785,467	(535,706)
	<u>103,970,637</u>	<u>107,276,120</u>	<u>(3,305,483)</u>
Expenses			
Regular education	27,839,607	26,040,670	1,798,937
Special education	10,539,236	10,011,410	527,826
Other education	17,049,976	16,882,104	167,872
Pupil support	5,299,475	5,089,934	209,541
Instructional staff	4,340,372	3,789,209	551,163
General administrative	2,432,871	2,149,847	283,024
School administrative	4,990,159	4,675,416	314,743
Business services	724,307	518,602	205,705
Plant operation and maintenance	14,667,018	13,334,729	1,332,289
Student transportation	4,932,179	4,785,603	146,576
Central services	477,284	531,911	(54,627)
Appropriations	1,786,586	1,435,111	351,475
Food service	5,333,721	4,860,338	473,383
Interest and fiscal charges	3,400,355	3,211,379	188,976
	<u>103,813,146</u>	<u>97,316,263</u>	<u>6,496,883</u>
Change in net position	157,491	9,959,857	(9,802,366)
Net position – beginning, as previously reported	(38,769,851)	(48,729,708)	9,959,857
Change in accounting principle – Note 2	(1,086,739)	-	
Net position – beginning, restated	<u>39,856,590</u>	<u>-</u>	
Net position - ending	<u>\$ (39,669,099)</u>	<u>\$ (38,769,851)</u>	<u>\$ 157,491</u>

- Operating grants decreased by \$1,652,239 or 9.8% from the prior year predominantly due to the COVID -19 federal grants programs that were completed during the 2025 fiscal period.
- Taxes have decreased \$353,763 or 0.5% from prior year predominantly due to a decrease in levied millages for ad valorem taxes.
- Total expenses have increased by \$6,496,883 or 6.7% during the fiscal year. This was predominantly as a result of salary increases across all positions.
- Plant operation and maintenance increased by \$1,332,289 or 10.0% due to the school completing large capital projects during the current fiscal year. Thus, resulting in more operation and maintenance needed in support of the new facilities.

WEST BATON ROUGE PARISH SCHOOL BOARD

Management's Discussion and Analysis As of June 30, 2025

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets

At the end of fiscal year 2025, the West Baton Rouge Parish School Board had \$105,973,343 (net of depreciation) invested in a broad range of capital assets, including land, construction in progress, building, and equipment (see table below).

This amount represents a net decrease (including additions, deductions, and changes in capitalization) of \$1,315,329, or 1.2%.

Capital Assets at Year-end (Net of Depreciation)			
	2025	2024	Change
Land	\$ 5,684,563	\$ 5,851,903	\$ (167,340)
Construction in Progress	1,712,069	9,059,238	(7,347,169)
Land improvements	381,758	518,234	(136,476)
Buildings and improvements	96,124,466	90,219,208	5,905,258
Equipment and fixtures	2,070,487	1,640,089	430,398
	<u>\$ 105,973,343</u>	<u>\$ 107,288,672</u>	<u>\$ (1,315,329)</u>

There was \$5,053,500 in purchases of capital assets made by the School Board during 2025, disposals of capital assets of \$553,423, and \$5,815,406 in depreciation expense. The capital asset purchases are related to planned capital projects funded by the revenue bond issuance. Additional information on the School Board's capital assets can be found in Note 8 to the basic financial statements.

Long-term Debt (Exclusive of Pension and Post Employment Benefit Liabilities)

There was a new revenue bond, Series 2025, consisting of \$32,500,000 in revenue bonds at a premium of \$2,353,882 for the funding of major capital construction projects. Other changes to long-term debt consisted of principal payments as scheduled for the outstanding bonds and premiums on bonds and a net increase in accruals of compensated absences offset by net decreases in pension privatization liabilities and claims and judgments.

Long-Term Debt at June 30, 2025 and 2024			
	2025	2024	Change
Compensated absences	\$ 2,629,335	\$ 1,819,935	\$ 809,400
Pension privatization liability	105,142	194,379	(89,237)
Claims and judgments	-	50,000	(50,000)
Bonds payable	108,145,000	80,315,000	27,830,000
Premium on bonds	10,689,942	9,041,672	1,648,270
	<u>\$ 121,569,419</u>	<u>\$ 91,420,986</u>	<u>\$ 30,148,433</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Management's Discussion and Analysis As of June 30, 2025

ANALYSIS OF THE SCHOOL BOARD'S MAJOR FUNDS

- The majority of the School Board's financial activity occurs in the General Fund. The fund balance at June 30, 2025, is \$15,173,902. This fund balance is a result of accumulated operating surpluses and deficits from the current and prior fiscal years and serves to sustain the system during periods of decreased revenue or major events.
- The Capital Projects Fund has accumulated \$15,970,114 to be used for the renovation of major capital facilities.
- The Debt Service Fund has accumulated \$33,409,483 for the payment of the 2023 general obligation limited tax revenue bond, the 2025 revenue bonds, and the general obligation bonds, series 2017, 2018 and 2020.
- The Property Tax (2007 and 2017) Funds have accumulated \$1,798,884 and \$1,681,023, respectively. The purpose of these taxes is to give additional support to the public elementary and secondary schools in the district by providing funds for improving and maintaining salaries and benefits of teachers and other public-school personnel employed by the School Board as well as to help pay for the debt incurred by the School Board.
- The Educational Facilities Improvement District (EFID) has accumulated \$5,681,706 for the collection of a 1 percent sales and use tax; 45% of which is dedicated to salaries and 55% of which is available for general operations.

VARIATIONS BETWEEN ORIGINAL AND FINAL BUDGETS

There were no budget amendments adopted during the year ended June 30, 2025.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS

The financial stability that is necessary to fund services provided by the School Board is achieved through various state and federal funding sources. This revenue from state and federal sources represents 26.5%, or \$28.0 million, of total projected 2026 revenues. Local revenues (primarily sales and use and ad valorem taxes) represent 65.8%, or \$69.8 million, of total projected revenues. Other sources of funds represent \$8.2 million, or 7.7% of total projected revenues.

The School Board's elected and appointed officials considered the following factors and indicators when setting next year's budget. These factors and indicators include:

- Ad valorem (property) tax revenue is budgeted to be about 9.6% lower collections as compared to 2024-2025 collections, due to a decrease in assessed values. Sales and use tax revenue is expected to generate a 6.0% increase in the amount of revenues compared to the prior year, which is due to the \$800 million carbon capture project that is expected to start this fiscal year. The Louisiana Department of Education released its Minimum Foundation Program (MFP) funding schedule for the 2025-2026 fiscal year, which indicates that the School Board is projected to receive approximately \$18 million in State Aid. Federal revenues are projected at \$11.6 million dollars, the amount of approved grant applications.
- Total salaries budgeted include the step increase earned by all employees, which is projected at a 1.25% increase. This increase has been factored in across all major funds of the West Baton Rouge Parish School Board. Retirement costs will decrease by approximately \$325,000 this year due to rate decreases for 2025-2026. In addition, the 2025-2026 budget anticipates a moderate increase in commercial insurance and utilities, but a moderate decrease in property insurance.

CONTACTING THE WEST BATON ROUGE PARISH SCHOOL BOARD'S MANAGEMENT

This financial report is designed to provide a general overview of the School Board's finances for those with an interest in the government's financial position and operations. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Jared Gibbs, Director of Finance, West Baton Rouge Parish School Board, 3761 Rosedale Road, Port Allen, LA 70767.

WEST BATON ROUGE PARISH SCHOOL BOARD**Statement of Net Position****June 30, 2025****ASSETS**

Cash and cash equivalents	\$ 65,410,160
Receivables	4,278,530
Investments	17,345,201
Inventory	136,759
Capital assets, net of accumulated depreciation	105,973,343
Total assets	<u>193,143,993</u>

DEFERRED OUTFLOWS OF RESOURCES

Deferred outflow amounts related to pension liability	26,700,022
Deferred outflow amounts related to other post-employment benefit liability	18,791,393
Total deferred outflows of resources	<u>45,491,415</u>

LIABILITIES

Accounts, salaries, and other payables	9,937,424
Accrued interest payable	1,583,219
Long-term liabilities	
Due within one year	
Compensated absences payable	128,360
Bonds payable/premiums	6,112,812
Total post-employment benefit liability	2,261,600
Pension privatization liability	35,710
Due in more than one year	
Compensated absences payable	2,500,975
Bonds payable/premiums	112,722,130
Total post-employment benefit liability	56,708,200
Net pension liability	52,027,884
Pension privatization liability	69,432
Total liabilities	<u>244,087,746</u>

DEFERRED INFLOWS OF RESOURCES

Deferred inflow amounts related to pension liability	10,560,959
Deferred inflow amounts related to other post-employment benefit liability	23,685,802
Total deferred inflows of resources	<u>34,246,761</u>

NET POSITION

Net invested in capital assets	19,638,401
Restricted for:	
State, federal, and donor grants	442,491
Student activities	1,170,948
Debt service	31,826,264
Food service	1,827,089
Compensation	6,036,675
Operations and maintenance	3,124,938
Unrestricted (deficit)	(103,765,905)
Total net position (deficit)	<u>\$ (39,699,099)</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Statement of Activities For the Year Ended June 30, 2025

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position
		Charges for Services	Operating Grants and Contributions	Governmental Unit
Instruction:				
Regular education programs	\$ 27,839,607	\$ -	\$ 643,388	\$ (27,196,219)
Special education programs	10,539,236	-	568,095	(9,971,141)
Other education programs	17,049,976	-	7,232,986	(9,816,990)
Support Services:				
Pupil support services	5,299,475	3,134,627	699,466	(1,465,382)
Instructional staff services	4,340,372	-	902,541	(3,437,831)
General administration services	2,432,871	-	86,504	(2,346,367)
School administration services	4,990,159	-	119,766	(4,870,393)
Business services	724,307	-	18,263	(706,044)
Plant operation and maintenance	14,667,018	-	230,306	(14,436,712)
Student transportation	4,932,179	-	142,076	(4,790,103)
Central services	477,284	-	13,080	(464,204)
Architectural services	-	-	1,605	1,605
Building improvement services	-	-	21,866	21,866
Facility acquisition and construction	-	-	367	367
Appropriations:				
Charter school	1,786,586	-	-	(1,786,586)
Non-Instruction Services:				
Food service	5,333,721	54,534	4,565,039	(714,148)
Debt Service:				
Interest and fiscal charges	3,400,355	-	-	(3,400,355)
Total governmental activities	<u>\$ 103,813,146</u>	<u>\$ 3,189,161</u>	<u>\$ 15,245,348</u>	<u>(85,378,637)</u>
General Revenues				
Taxes:				
Ad Valorem taxes				40,465,895
Sales and use taxes				23,882,180
Grants and contributions not restricted to specific purposes:				
Minimum Foundation Program				17,849,918
Interest and investment earnings				2,238,372
Proceeds from insurance				850,002
Miscellaneous				249,761
Total general revenues				<u>85,536,128</u>
Change in Net Position				157,491
Net Position - June 30, 2024, as previously reported				(38,769,851)
Change in accounting principle - Note 2				<u>(1,086,739)</u>
Net Position - June 30, 2024, restated				<u>(39,856,590)</u>
Net Position - June 30, 2025				<u>\$ (39,699,099)</u>

The accompanying notes are an integral part of this statement.

WEST BATON ROUGE PARISH SCHOOL BOARD

**Governmental Funds
Balance Sheet
June 30, 2025**

	General	Capital Projects	Debt Service	Special Revenue Funds			Other Non-major Governmental	Total
				2007 Property Tax	2017 Property Tax	EFID Sales Tax		
ASSETS								
Cash and cash equivalents	\$ 18,080,980	\$ 287,018	\$ 34,688,801	\$ 2,435,468	\$ 2,376,504	\$ 3,600,587	\$ 3,940,802	\$ 65,410,160
Receivables	1,450,836	-	3,066	3,703	3,703	854,981	1,962,241	4,278,530
Investments	-	15,683,096	-	-	-	1,652,180	9,925	17,345,201
Due from other funds	1,146,840	-	-	-	-	-	-	1,146,840
Inventory	-	-	-	-	-	-	136,759	136,759
Total assets	<u>\$ 20,678,656</u>	<u>\$ 15,970,114</u>	<u>\$ 34,691,867</u>	<u>\$ 2,439,171</u>	<u>\$ 2,380,207</u>	<u>\$ 6,107,748</u>	<u>\$ 6,049,727</u>	<u>\$ 88,317,490</u>
LIABILITIES AND FUND BALANCES								
Liabilities:								
Accounts payable	\$ 969,207	\$ -	\$ 1,282,384	\$ -	\$ -	\$ -	\$ 564,300	\$ 2,815,891
Salaries and benefits payable	4,535,547	-	-	640,287	699,184	426,042	820,473	7,121,533
Due to other funds	-	-	-	-	-	-	1,146,840	1,146,840
Total liabilities	<u>5,504,754</u>	<u>-</u>	<u>1,282,384</u>	<u>640,287</u>	<u>699,184</u>	<u>426,042</u>	<u>2,531,613</u>	<u>11,084,264</u>
Fund balances:								
Nonspendable	-	-	-	-	-	-	136,759	136,759
Spendable:								
Restricted	-	-	33,409,483	1,798,884	1,681,023	5,681,706	3,381,355	45,952,451
Committed	-	15,970,114	-	-	-	-	-	15,970,114
Unassigned	<u>15,173,902</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>15,173,902</u>
Total fund balances	<u>15,173,902</u>	<u>15,970,114</u>	<u>33,409,483</u>	<u>1,798,884</u>	<u>1,681,023</u>	<u>5,681,706</u>	<u>3,518,114</u>	<u>77,233,226</u>
Total liabilities and fund balances	<u>\$ 20,678,656</u>	<u>\$ 15,970,114</u>	<u>\$ 34,691,867</u>	<u>\$ 2,439,171</u>	<u>\$ 2,380,207</u>	<u>\$ 6,107,748</u>	<u>\$ 6,049,727</u>	<u>\$ 88,317,490</u>

The accompanying notes are an integral part of this statement.

WEST BATON ROUGE PARISH SCHOOL BOARD

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position June 30, 2025

Total Fund Balances at June 30, 2025 - Governmental Funds		\$ 77,233,226
Cost of capital assets at June 30, 2025	147,830,750	
Less: Accumulated depreciation as of June 30, 2025:	<u>(41,857,407)</u>	105,973,343
Accrued interest on long-term debt		(1,583,219)
Long-term liabilities at June 30, 2025:		
Bonds payable/premiums	\$ (118,834,942)	
Compensated absences payable	(2,629,335)	
Pension privatization liability	<u>(105,142)</u>	<u>(121,569,419)</u>
Total post-employment liability balances in accordance with GASB 75		
Deferred outflow of resources - related to total OPEB	\$ 18,791,393	
Total other post-employment liability	(58,969,800)	
Deferred inflow of resources - related to total OPEB	<u>(23,685,802)</u>	<u>(63,864,209)</u>
Net pension obligation balances in accordance with GASB 68		
Deferred outflow of resources - related to net pension liability	\$ 26,700,022	
Net pension liability	(52,027,884)	
Deferred inflow of resources - related to net pension liability	<u>(10,560,959)</u>	<u>(35,888,821)</u>
Total net position at June 30, 2025 - Governmental Activities		<u><u>\$ (39,699,099)</u></u>

The accompanying notes are an integral part of this statement.

WEST BATON ROUGE PARISH SCHOOL BOARD

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended June 30, 2025

				Special Revenue Funds			Other	
	General	Capital Projects	Debt Service	2007 Property Tax	2017 Property Tax	EFID Sales Tax	Non-major Governmental	Total
REVENUES								
Local sources:								
Ad valorem taxes	\$ 16,142,815	\$ -	\$ 7,121,265	\$ 8,600,907	\$ 8,600,908	\$ -	\$ -	\$ 40,465,895
Sales and use taxes	12,046,071	-	-	-	-	11,836,109	-	23,882,180
Earnings on investments	1,342,405	545,491	272,900	-	-	75,977	1,599	2,238,372
Food services - paid meals	-	-	-	-	-	-	54,534	54,534
Other	951,673	386,110	-	-	-	-	2,431,500	3,769,283
State sources:								
Unrestricted grants-in-aid, MFP	17,810,285	-	-	-	-	-	39,633	17,849,918
Restricted grants-in-aid	1,537,104	-	-	-	-	-	3,463,714	5,000,818
Revenue sharing	157,288	-	-	-	-	-	-	157,288
Federal grants	-	-	-	-	-	-	10,244,530	10,244,530
	<u>49,987,641</u>	<u>931,601</u>	<u>7,394,165</u>	<u>8,600,907</u>	<u>8,600,908</u>	<u>11,912,086</u>	<u>16,235,510</u>	<u>103,662,818</u>
EXPENDITURES								
Current:								
Instruction:								
Regular education programs	15,833,418	-	-	5,768,428	2,936,745	1,848,473	198,036	26,585,100
Special education programs	4,569,355	-	-	870,386	3,713,883	868,786	416,839	10,439,249
Other education programs	5,384,747	-	-	789,979	745,818	694,401	9,383,928	16,998,873
Support:								
Pupil support services	3,716,286	-	-	356,951	327,907	283,266	567,031	5,251,441
Instructional staff services	2,744,862	-	-	234,585	237,781	152,682	698,340	4,068,250
General administration services	1,632,890	-	-	303,499	305,922	123,087	55,004	2,420,402
School administration services	4,082,759	-	-	306,632	262,048	82,450	-	4,733,889
Business administration services	622,560	-	-	35,224	58,077	29,244	-	745,105
Plant operation and maintenance	7,851,022	-	-	151,343	183,751	167,290	-	8,353,406
Student transportation	4,702,707	-	-	5,381	5,883	7,665	4,036	4,725,672
Food services	-	-	-	-	-	-	5,223,622	5,223,622
Central services	445,902	-	-	26,253	26,374	47,038	-	545,567
Appropriations:								
Charter school	1,786,586	-	-	-	-	-	-	1,786,586
Facility acquisition and construction	812,598	527,432	4,487,580	-	-	-	12,750	5,840,360
Debt service - principal	815,000	-	3,855,000	-	-	-	-	4,670,000
Debt service - interest	343,889	-	3,440,756	-	-	-	-	3,784,645
Total expenditures	<u>55,344,581</u>	<u>527,432</u>	<u>11,783,336</u>	<u>8,848,661</u>	<u>8,804,189</u>	<u>4,304,382</u>	<u>16,559,586</u>	<u>106,172,167</u>
Excess of revenues over (under) expenditures	\$ (5,356,940)	\$ 404,169	\$ (4,389,171)	\$ (247,754)	\$ (203,281)	\$ 7,607,704	\$ (324,076)	\$ (2,509,349)

(continued)

WEST BATON ROUGE PARISH SCHOOL BOARD

Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balances

For the Year Ended June 30, 2025

				Special Revenue Funds			Other	
	General	Capital Projects	Debt Service	2007 Property Tax	2017 Property Tax	EFID Sales Tax	Non-major Governmental	Total
OTHER FINANCING SOURCES (USES)								
Transfers in	\$ 2,930,018	5,000,000	1,311,301	\$ -	\$ -	\$ -	\$ 932,427	\$ 10,173,746
Transfers out	(426,343)	(136,561)	(1,000,000)	-	-	(7,665,510)	(945,332)	(10,173,746)
Proceeds from issuance of bond	-	-	32,500,000	-	-	-	-	32,500,000
Premium from issuance of bond	-	-	2,353,882	-	-	-	-	2,353,882
Sale of fixed assets	11,240	-	-	-	-	-	-	11,240
Proceeds from insurance	850,002	-	-	-	-	-	-	850,002
Total other financing sources (uses)	3,364,917	4,863,439	35,165,183	-	-	(7,665,510)	(12,905)	35,715,124
NET CHANGES IN FUND BALANCE	(1,992,023)	5,267,608	30,776,012	(247,754)	(203,281)	(57,806)	(336,981)	33,205,775
Fund balances, June 30, 2024	17,165,925	10,702,506	2,633,471	2,046,638	1,884,304	5,739,512	3,855,095	44,027,451
Fund balances, June 30, 2025	<u>\$ 15,173,902</u>	<u>\$ 15,970,114</u>	<u>\$ 33,409,483</u>	<u>\$ 1,798,884</u>	<u>\$ 1,681,023</u>	<u>\$ 5,681,706</u>	<u>\$ 3,518,114</u>	<u>\$ 77,233,226</u> (concluded)

The accompanying notes are an integral part of this statement.

WEST BATON ROUGE PARISH SCHOOL BOARD

Reconciliation of the Governmental Funds

Statement of Revenues, Expenditures, and Changes in Fund Balance to Statement of Activities For the Year Ended June 30, 2025

Total Net Changes in Fund Balance - Governmental Funds		\$ 33,205,775
Capital Assets:		
Capital outlay and other expenditures capitalized	\$ 5,053,500	
Disposal of capital assets	(553,423)	
Depreciation expense for year ended June 30, 2025	<u>(5,815,406)</u>	(1,315,329)
Change in accrued interest on long-term debt		(321,322)
Long Term Debt:		
Principal portion of debt service payments	\$ 4,670,000	
Proceeds from bond issuance	(32,500,000)	
Premium received from debt issuance	(2,353,882)	
Amortization of premium on issuance of debt	705,612	
Pension privatization liability payments	89,237	
Change in claims and judgments	50,000	
Change in compensated absences payable	<u>(809,400)</u>	(30,148,433)
Change in total other post-employment liability and deferred inflows and outflows of resources in accordance with GASB 75		(3,683,017)
Change in net pension liability and deferred inflows and outflows of resources in accordance with GASB 68		<u>2,419,817</u>
Change in Net Position - Governmental Activities		<u>\$ 157,491</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

1. General Information

The West Baton Rouge Parish School Board (School Board) is a corporate body created under Louisiana Revised Statutes 17:51. A board consisting of 10 members (the Board) elected from legally established districts is charged with the management and operation of the school system.

The school system is composed of a central office and 10 schools. Student enrollment as of October 2024 was approximately 4,200. The regular school term normally begins during the middle of August and runs until the end of May.

2. Summary of Significant Accounting Policies

The accounting policies of the School Board conform to generally accepted accounting principles (GAAP) as applicable to governments. The Governmental Accounting Standards Board (GASB) is the standard setting body for establishing governmental accounting and financial reporting principles.

A. Financial Reporting Entity

The Governmental Accounting Standards Board (GASB) establishes criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. Fiscally independent means that the School Board may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units, defined by GASB Section 2100 as other legally separate organizations for which the elected school board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

B. Fund Accounting

The financial transactions of the School Board are recorded in individual funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balances, revenues and expenditures. Fund accounting is designed to demonstrate legal compliance and to aid management by segregating transactions related to certain School Board functions and activities. A fund is defined as a separate fiscal and accounting entity with a self-balancing set of accounts.

Emphasis of fund financial reporting is on the major funds. Non-major funds (by category) or fund type are summarized into a single column. The major funds of the School Board consist of the General Fund, Capital Projects Fund, Debt Service Fund, 2007 Property Tax Fund, 2017 Property Tax Fund, and the Educational Facilities Improvement District (EFID) Sales Tax Fund.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

2. Summary of Significant Accounting Policies (continued)

B. Fund Accounting (continued)

Funds of the School Board are classified into a broad category: Governmental, as discussed below.

Governmental Fund Types:

Governmental funds are used to account for all or most of the School Board's general operating and capital outlay activities. These funds focus on the sources, uses and balances of the current financial resources. Expendable assets are assigned to various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations of the School Board. The following are the School Board's primary governmental fund types:

General Fund - The General Fund is the general operating fund of the School Board. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specified purposes.

Debt Service Fund - The Debt Service Fund is used to account for the accumulation of resources for and the payment of general long-term debt principal, interest and related costs.

Capital Projects Fund - The Capital Projects fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities.

C. Basis of Presentation

The School Board's basic financial statements consist of the government-wide statements and fund financial statements (individual major fund and combined non-major funds). The statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as applied to governmental units and promulgated by the GASB *Codification of Accounting and Financial Reporting Standards*.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

2. Summary of Significant Accounting Policies (continued)

D. Measurement Focus/Basis of Accounting

Government-Wide Financial Statements (GWFS)

The Statement of Net Position and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the School Board.

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability has been incurred, regardless of the timing of the related cash flows. Sales taxes are recognized when the underlying sales transactions occur and property taxes are recognized when a legally enforceable claim arises. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Program Revenues

Program revenues included in the Statement of Activities are derived directly from parties outside of the school board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the school board's general revenues, generally taxes.

Fund Financial Statements (FFS)

Governmental Funds

The accounting and financial reporting treatments applied to a fund are determined by its measurement focus. All Governmental Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Governmental Funds are accounted for on the modified accrual basis of accounting. Under this basis of accounting, revenues are recognized in the accounting period in which they become susceptible to accrual - that is, when they become measurable and available to pay current period liabilities. Such revenue items are ad valorem taxes, sales taxes and state and federal entitlements. Sales and use taxes and ad valorem taxes are considered "available" when expected to be collected within 60 days of year end. Revenue from state and federal grants is recorded when the reimbursable expenditures have been incurred and is considered available if collected within six months after year end.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Costs of accumulated unpaid vacation, sick leave and other employee benefit amounts are reported in the period due and payable rather than the period earned by employees and general long-term obligations principal and interest payments are recognized only when due.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

2. Summary of Significant Accounting Policies (continued)

E. Budget and Budgetary Accounting

The School Board follows these procedures in establishing the budgetary data reflected in the financial statements:

The General Fund and the Special Revenue Funds are the only funds with legally required budgets. All of the Special Revenue Funds, excluding the School Activity Fund, have legally required budgets. The General Fund budget and the Special Revenue Funds' budgets are adopted on an annual basis.

Prior to September 15, the Superintendent submits to the Board a proposed annual appropriated budget for the General Fund for the fiscal year commencing the prior July 1.

The operating budgets include proposed expenditures and the means of financing them. Public hearings are conducted to obtain taxpayer comments.

Formal budgetary integration is employed as a management control device during the year for the General Fund Special Revenue Funds, and Capital Projects Fund. Formal budgetary integration is not employed for the Debt Service Fund because effective budgetary control is alternatively achieved through general obligation bond indenture provisions.

Unencumbered appropriations in the General Fund lapse at the end of the fiscal year. Budgeted amounts are as originally adopted or as amended by the Board. The General Fund budget is adopted prior to September 15 by the Board. Legally the Board must adopt a balanced budget; that is, total budgeted revenues and other financing sources including fund balance must equal or exceed total budgeted expenditures and other financing uses. State statutes require the Board to amend its budgets when revenues plus projected revenues within a fund are expected to be less than budgeted revenues by five percent or more and/or expenditures within a fund are expected to exceed budgeted expenditures by five percent or more. The School Board approves budgets at the fund level and management can transfer amounts between line items.

Special Revenue Funds' budgets that are not grant-oriented have annual appropriated budgets adopted prior to September 15 by the Board. Grant funds are included in Special Revenue Funds and their budgets are adopted at the time the grant applications are approved by the grantor. Unencumbered appropriations of grant-oriented Special Revenue Funds are re-appropriated at the beginning of the following fiscal year. Un-encumbered appropriations of certain non-grant-oriented Special Revenue Funds lapse at the end of the fiscal year.

The Capital Projects Fund budget is adopted prior to September 15 by the Board. Although, by statute, the Board is not required to adopt a budget for its Capital Projects Fund.

All budget amounts presented in the combined financial statements have been adjusted for legally authorized revisions of the annual budgets during the year. All budget revisions are approved by the 10-member Board.

F. Cash and Cash Equivalents

Cash and cash equivalents include amounts in demand deposits and certificates of deposits with maturity dates within three months of the dates acquired.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

2. Summary of Significant Accounting Policies (continued)

G. Investments

Investments are limited by LSA-R.S. 33:2955 and the School Board's investment policy. If the original maturities of investments exceed 90 days, they are classified as investments; however, if the original maturities are 90 days or less, they are classified as cash equivalents.

Investment income includes interest earned, realized gains and losses, and unrealized gains and losses.

H. Inventory

Inventory is stated at the lower of cost or market based on information provided by the United States Department of Agriculture. Inventory consists of expendable supplies and food items held for consumption. The costs of inventory items are recognized as expenditures when used.

I. Capital Assets

Capital assets are capitalized at historical cost, or estimated historical cost for assets where the actual historical cost is not available. Donated assets are recorded as capital assets at their acquisition value at the date of the donation. The School Board maintains a \$5,000 threshold level for capitalizing assets.

Capital assets are recorded in the GWFS, but are not recorded in the FFS. All capital assets are depreciated using the straight-line method over their estimated useful lives. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the school board, no salvage value is taken into consideration for depreciation purposes. Useful lives are approximately 40 years for buildings and 5 to 20 years for equipment.

The School Board does not possess any material amounts of infrastructure capital assets, such as sidewalks and parking lots. Amounts expended for such items prior to June 30, 2002 were considered to be part of the cost of buildings or other immovable property such as stadiums. In the future, if such items are built or constructed, and appear to be material in cost compared to all capital assets, they will be capitalized and depreciated over their estimated useful lives as with all other capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized.

J. Interfund Transactions

During the course of normal operations, the School Board has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets and service debt. The accompanying financial statements generally reflect such transactions as operating transfers. For purposes of the statement of activities, all interfund transactions between individual government funds have been eliminated.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

2. Summary of Significant Accounting Policies (continued)

K. Sales and Use Tax

The School Board levies two separate sales taxes on taxable sales within the Parish. The sales tax is collected by West Baton Rouge Parish Department of Revenue and remitted to the School Board in the month following receipt by the Department of Revenue. The Department of Revenue receives the sales tax in the month after collection by vendors.

In October 1965, the voters of the parish approved a permanent one percent sales and use tax. The net proceeds (after deduction for the cost of collection) are dedicated for salaries of teachers and for the general operations of the schools. Proceeds from this tax are included as revenue in the General Fund.

In May 1999, the voters of the parish approved an additional one percent sales and use tax. The net proceeds (after deduction for cost of collection) are dedicated as follows: 1) 45% to be used for teachers' and support staff salaries; 2) 55% to eliminate operating deficits of the General Fund by providing monies to pay the cost of operation and maintenance of the school system. Proceeds from this tax are included as revenues in the Educational Facilities Improvement District Special Revenue Fund.

L. Compensated Absences

Teachers and other school employees accrue from 10 to 13 days of sick leave per year depending upon the number of months worked. Sick leave may be accumulated without limitation. Upon death or retirement, unused accumulated sick leave of up to 25 days is paid to employees or their heirs at the employee's current rate of pay. The accrual computation for earned sick leave is calculated on a 25-day maximum per employee. Sick leave is not payable upon discharge or termination. Upon retirement, accumulated sick leave beyond 25 days is used in the retirement benefit computation as earned service.

All 12-month employees earn from 10 to 20 days of annual vacation leave per year depending on length of service with the School Board. Vacation leave can be accumulated and up to 50 days can be carried forward. Upon separation, all unused vacation is paid to the employee.

In Governmental Fund types, sick and vacation leave that has been claimed by employees as of the end of the fiscal year is recorded as an expenditure in the year claimed. Sick leave accrued as of the end of the fiscal year is valued using employees' current rates of pay. Accrued sick leave will be paid from future years' resources. No allowance is made for the immaterial amounts of sick and vacation leave forfeited when employees resign or retire.

GASB Statement No. 101, *Compensated Absences*, requires accrual of a liability for compensated absences that has not been used if all of the following are true:

1. The leave is attributable to services already rendered.
2. The leave accumulates.
3. The leave is more likely than not to be used for time off or otherwise paid in cash or settled in noncash means.

The School Board has recorded the following liabilities, including the salary-related benefits associated with the payment of compensated absences as of June 30, 2025:

1. Vacation leave accrued up to 50 days which is estimated to be more likely than not to be paid.
2. Sick leave up to 25 days for those employees vested in the pension plans and for nonvested employees the estimated percentage that is more likely than not to be paid.
3. Applicable percentages of Medicare.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

2. Summary of Significant Accounting Policies (continued)

L. Compensated Absences (continued)

The School Board does not have any employees currently on sabbatical leave.

In the government-wide financial statements, the total compensated absences liability is recorded as an expense and a long-term obligation. A current liability is recorded for the estimated leave taken in a year.

M. Pension Plans

The School Board is a participating employer in two defined benefit pension plans (plans) as described in Note 5. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions from each plans' fiduciary net position have been determined on the same basis as they are reported by each of the plans. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within each plan.

N. Government-wide Net Position

The statement of net position reports net position as the difference between all other elements in a statement of net position and should be displayed in three components—net investment in capital assets, restricted net position (distinguishing between major categories of restrictions), and unrestricted net position.

Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balance of borrowings for capital asset acquisition, construction, or improvement of those assets, increased by deferred outflows of resources attributable to capital asset acquisition, construction or improvement, and deferred inflows of resources attributable to either capital asset acquisition, construction, or improvement or to capital asset related debt. Capital-related debt or deferred inflows equal to unspent capital asset related debt proceeds or deferred inflows of resources is included in calculating either restricted or unrestricted net position, depending upon whether the unspent amounts are restricted.

Restricted net position reflects net position when there are limitations imposed on a net position's use by external parties such as creditors, grantors, laws or regulations of other governments. Restricted net position consists of restricted assets less liabilities related to restricted assets less deferred inflows related to restricted assets. Liabilities and deferred inflows related to restricted assets include liabilities and deferred inflows to be liquidated with restricted assets and arising from the same resource flow that results in restricted assets. When both restricted and unrestricted resources are available for use, it is the School Board's policy to use restricted resources first, then unrestricted resources as they are needed.

Unrestricted net position (deficit) is the balance of all other elements in a statement of net position remaining after net investment in capital assets and restricted net position.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

2. Summary of Significant Accounting Policies (continued)

O. Fund Equity of Fund Financial Statements

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below in accordance with Governmental Accounting Standards Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*.

Nonspendable – Represents nonspendable balances that are not expected to be converted to cash.

Spendable:

Restricted – Represents balances where constraints have been established by parties outside the School Board or by enabling legislation.

Committed – Represents balances where constraints have been established by formal action of the School Board. A simple majority vote in a public meeting is required to establish, modify, or rescind a fund balance commitment.

Assigned – Represents balances where informal constraints have been established by the School Board or committee or delegate thereof but are not restricted nor committed.

Unassigned – Represents balances for which there are no constraints.

When expenditures are incurred for purposes for which both restricted and unrestricted amounts are available, the School Board reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned, and unassigned amounts are available, the School Board reduces committed amounts first, followed by assigned amounts and then unassigned amounts.

P. Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities as of the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

WEST BATON ROUGE PARISH SCHOOL BOARD

**Notes to the Financial Statements
June 30, 2025**

2. Summary of Significant Accounting Policies (continued)

Q. Deferred Outflows / Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The School Board has two types of items that qualify for reporting in this category. It has deferred outflows of resources related to pension contributions and deferred outflows of resources related to the net pension liability. See Note 5 for additional information on deferred outflows of resources related to defined benefit pension plans. The School Board also has deferred outflows of resources related to total other post-employment benefit liability. See Note 6 for additional information on deferred outflows of resources related to the total other post-employment benefit liability.

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources (revenues) until that time. The School Board has one item that qualifies for reporting in this category. It has deferred inflows of resources related to the net pension liability. See Note 5 for additional information on deferred inflows of resources related to defined benefit pension plans. See Note 6 for additional information on deferred inflows of resources related to the total other post-employment benefits.

R. Newly Adopted Accounting Standards

The School Board adopted GASB Statement 101, *Compensated Absences*. This Statement is intended to meet the informational needs of financial statement users by updating the recognition and measurement guidance for compensated absences. The adoption of GASB 101 required a restatement of the June 30, 2024 net position. The net effect of the School Board's net position in its government-wide financial statements for the prior year that resulted from this adoption is as follows:

	Governmental Activities
Net Position, June 30, 2024, as previously reported	\$ (38,769,851)
Implementation of GASB Statement 101	(1,086,739)
Net Position, June 30, 2024, as restated	<u>\$ (39,856,590)</u>

The School Board implemented GASB Statement 102, *Certain Risk Disclosures*. This Statement requires a government to assess whether a concentration or constraint makes the primary government reporting unit or other reporting units that report a liability for revenue debt vulnerable to the risk of a substantial impact. Additionally, this Statement requires a government to assess whether an event or events associated with a concentration or constraint that could cause the substantial impact have occurred, have begun to occur, or are more likely than not to begin to occur within 12 months of the date the financial statements are issued. If a government determines that those criteria for disclosure have been met for a concentration or constraint, it should disclose information in notes to financial statements in sufficient detail to enable users of financial statements to understand the nature of the circumstances disclosed and the government's vulnerability to the risk of a substantial impact. The adoption of this standard did not significantly impact these financial statements.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

3. Equity in Pooled Cash, Deposits, and Investments

Equity in Pooled Cash

Cash and investments consist of demand deposit accounts and certificates of deposit at a local bank. The School Board maintains a cash pool that is available for use by all funds. Positive book cash balances are displayed on the combined balance sheet as "Cash." Negative book cash balances are included in "Due to Other Funds" and offset in "Due from Other Funds" on the combined balance sheet.

Deposits

The carrying amount of the School Board's deposits including certificates of deposit classified as investments with financial institutions was \$68,436,748 and the bank balances were \$65,648,127. Deposits in financial institutions can be exposed to custodial credit risk. Custodial credit risk is the risk that in the event of a financial institution failure, the School Board's deposits may not be returned to them. To mitigate this risk, state law requires deposits to be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent financial institution. As of June 30, 2025, the School Board's deposits were not exposed to custodial credit risk. Securities that may be pledged as collateral consist of obligations of the U.S. Government and its agencies, obligations of the State of Louisiana and its municipalities and political subdivisions.

Investments

Investments	Fair Value	Years to Maturity	
		Less than 1	1 - 5
Investments at fair value			
Certificates of deposit	\$ 3,026,588	\$ 1,000,707	\$ 2,025,881
Subtotal investments at fair value	3,026,588	1,000,707	2,025,881
Investments measured at the net asset value (NAV)			
External investment pool	14,318,613	14,318,613	-
Total investments measured at NAV	14,318,613	14,318,613	-
Total investments	\$ 17,345,201	\$ 15,319,320	\$ 2,025,881

Interest Rate Risk – The Board does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Investments consist of certificates of deposit with original maturities of greater than 90 days.

Amounts invested in an external investment pool, Louisiana Asset Management Pool, totaled \$14,318,613. LAMP is administered by LAMP, Inc., a non-profit corporation organized under the laws of the State of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33:2955.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

3. Equity in Pooled Cash, Deposits, and Investments (continued)

Investments (continued)

LAMP is a is an investment pool that, to the extent practical, invest in a manner consistent with GASB Statement No. 79. The following facts are relevant for investment pools:

- Credit risk: LAMP is rated AAAM by Standard & Poor's.
- Custodial credit risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The School Board's investment is with the pool, not the securities that make up the pool; therefore, no public disclosure is required.
- Concentration of credit risk: Pooled investments are excluded from the five percent disclosure requirement.
- Interest rate risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM for LAMP's total investments is 55 days as of June 30, 2025.
- Foreign currency risk: Not applicable.

The investments in LAMP are stated at fair value. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pool is the same as the net asset value of the pool shares. The School Board reports its investment in LAMP at net asset value.

There were not any unfunded commitments related to the LAMP investments at June 30, 2025.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the State of Louisiana has full access to the records of LAMP.

LAMP issues financial reports which can be obtained by writing: LAMP, Inc., 650 Poydras St., Suite 2220, New Orleans, LA 70130.

4. Ad Valorem Taxes

Ad valorem (property) taxes were levied for the fiscal year 2025 by the School Board based on the assessed valuation of property as of January 1, 2024. These taxes become due and payable on November 15 of each year and become delinquent after December 31 of the year levied.

Total assessed value was \$879,309,781 in calendar year 2024. Louisiana state law exempts the first \$75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was \$56,430,926 of the assessed value in calendar year 2024.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

4. Ad Valorem Taxes (continued)

A summary of the various taxes levied for 2024 is as follows:

	<u>Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
General Fund:			
Constitutional School Tax	4.39	4.39	N/A
Special	15.00	15.00	2033
Special – Salaries (I)	12.00	10.87	2026
Special – Salaries (II)	12.00	10.87	2026
Debt Service (Special II)	9.00	9.00	2036

State law requires the Sheriff to collect property taxes in the calendar year in which the assessment is made. Property taxes become delinquent January 1 of the following year. If taxes are not paid by the due date, taxes bear interest at the rate of one and one-fourth percent per month until taxes are paid. After notice is given to the delinquent taxpayers, the Sheriff is required by the Constitution of the State of Louisiana to sell the least quantity of property necessary to settle the taxes and interest owed. All property taxes are recorded in the General Fund, the Debt Service Fund, the 2007 Property Tax Fund, and the 2017 Property Tax Fund on the basis explained in Note 2D. Revenues in such funds are recognized in the accounting period in which they become measurable and available. Property taxes are considered measurable in the calendar year of the tax levy. Estimated uncollectible taxes are those taxes based on past experience which will not be collected in the subsequent year and are primarily due to subsequent adjustments to the tax roll. Available means due, or past due and receivable within the current period and collected within the current period or expected to be collected soon enough thereafter to pay liabilities of the current period. The remaining property taxes receivable are considered available because they are substantially collected within 60 days subsequent to year end.

Historically, virtually all ad valorem taxes receivable were collected since they are secured by property. Therefore, there is no allowance for uncollectible taxes.

5. Defined Benefit Pension Plans

The School Board is a participating employer in several cost-sharing defined benefit pension plans. These plans are administered by three public employee retirement systems, the Teachers' Retirement System of Louisiana (TRSL), and the Louisiana School Employees' Retirement System (LSERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered by a separate board of trustees and all Systems are component units of the State of Louisiana.

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the system. These reports may be obtained by writing, calling or downloading the reports as follows:

TRSL:
8401 United Plaza Blvd.
P. O. Box 94123
Baton Rouge, Louisiana
70804-9123
(225) 925-6446
www.trsl.org

LSERS:
8660 United Plaza
Blvd.
Baton Rouge, LA
70804
(225) 925-6484
www.lsers.net

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

5. Defined Benefit Pension Plans (continued)

The School Board applies Government Accounting Standards Board (GASB) Statement 68 on *Accounting and Financial Reporting for Pensions* and Statement 71 on *Pension Transition for Contributions Made Subsequent to the Measurement Date – an Amendment of GASB 68*. These standards require the School Board to record its proportional share of each of the pension plans Net Pension Liability and report the following disclosures:

Plan Descriptions

Teachers' Retirement System of Louisiana (TRSL) is the administrator of a cost-sharing defined benefit pension plan. The plan provides retirement, disability, and survivor benefits to employees who meet the legal definition of a "teacher" as provided for in LRS 11:701. Eligibility for retirement benefits and the calculation of retirement benefits are provided for in LRS 11:761.

Louisiana School Employees' Retirement System (LSERS) is the administrator of a cost-sharing defined benefit pension plan. The plan provides retirement, disability, and survivor benefits to school employees as defined in LRS 11:1002. Eligibility for retirement benefits and the computation of retirement benefits are provided for in LRS 11:1141.

Cost of Living Adjustments

The pension plans in which the School System participates have the authority to grant cost-of-living adjustments (COLAs) on an ad hoc basis. COLAs may be granted to these systems, (TRSL and LSERS) if approved with a two-thirds vote of both houses of the Legislature, provided the plan meets certain statutory criteria related to funded status and interest earnings.

Funding Policy

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee. In accordance with state statute, TRSL receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities but are not considered special funding situations.

Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended June 30, 2025, for the School Board and covered employees were as follows:

	School Board	Employees
Teachers' Retirement System:		
Regular Plan	21.51%	8.00%
Plan A	21.51%	9.10%
School Employees' Retirement System	25.80%	7.50% - 8.00%

The contributions made to the Systems for the past three fiscal years, which equaled the required contributions for each of these years, were as follows:

	2025	2024	2023
Teachers' Retirement System	\$ 8,332,816	\$ 8,632,456	\$ 7,925,909
School Employees' Retirement System	366,331	360,831	278,043

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

5. Defined Benefit Pension Plans (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

The following schedule lists the School Board's proportionate share of the Net Pension Liability allocated by each of the pension plans based on the June 30, 2024 measurement date. The School Board uses this measurement to record its net pension liability and associated amounts as of June 30, 2025 in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at June 30, 2024 along with the change compared to the June 30, 2023 rate. The School Board's proportion of the net pension liability was based on a projection of the Agency's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

	Net Pension Liability at June 30, 2024	Rate at June 30, 2024	Increase (Decrease) to June 30, 2023 Rate
Teachers' Retirement System	\$ 50,261,750	0.5822%	0.0309%
School Employees' Retirement System	1,766,134	0.3482%	0.0586%
	<u>\$ 52,027,884</u>		

The following schedule list each pension plan's recognized pension expense including employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions by the School Board for the year ended June 30, 2025:

	Pension Expense
Teachers' Retirement System	\$ 5,926,565
School Employees' Retirement System	352,766
	<u>\$ 6,279,331</u>

At June 30, 2025, the School Board reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 2,895,687	\$ -
Changes of assumptions	1,345,364	1,362,427
Net difference between projected and actual earnings on pension plan investments	10,348,072	6,698,268
Changes in proportion and differences between Employer contributions and proportionate share of contributions	3,411,752	2,500,264
Employer contributions subsequent to the measurement date	8,699,147	-
Total	<u>\$ 26,700,022</u>	<u>\$ 10,560,959</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

5. Defined Benefit Pension Plans (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (continued)

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

	Deferred Outflows	Deferred Inflows
Teachers' Retirement System	\$ 26,045,893	\$ 10,315,830
School Employees' Retirement System (LSERS)	654,129	245,129
	<u>\$ 26,700,022</u>	<u>\$ 10,560,959</u>

The School Board reported a total of \$8,699,147 as deferred outflow of resources related to pension contributions made subsequent to the measurement period of June 30, 2024 which will be recognized as a reduction in Net Pension Liability in the year ended June 30, 2026. The following schedule list the pension contributions made subsequent to the measurement period for each pension plan:

	Subsequent Contributions
Teachers' Retirement System	\$ 8,332,816
School Employees' Retirement System (LSERS)	366,331
	<u>\$ 8,699,147</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year	TRSL	LSERS	Total
2026	\$ (135,850)	\$ (67,653)	\$ (203,503)
2027	5,655,365	181,523	5,836,888
2028	965,587	(39,338)	926,249
2029	912,145	(31,863)	880,282
	<u>\$ 7,397,247</u>	<u>\$ 42,669</u>	<u>\$ 7,439,916</u>

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability for each pension plan as of June 30, 2024 are as follows:

	TRSL June 30, 2024	LSERS June 30, 2024
Valuation Date	June 30, 2024	June 30, 2024
Actuarial Cost Method	Entry Age Normal	Entry Age Normal
Actuarial Assumptions:		
Expected Remaining Service Lives	5 years	3 years
Investment Rate of Return	7.25% net of investment expenses (consistent to 7.25% in 2023)	6.80% net of investment expenses (consistent to 6.80% in 2023)
Inflation Rate	2.40% per annum	2.50% per annum

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

5. Defined Benefit Pension Plans (continued)

Actuarial Assumptions (continued)

Mortality	Active Members – Pub2010T-Below Median Employee (amount weighted) tables for males and females, adjusted by 0.965 for males and by 0.942 for females.	Mortality rates based on the following: Pub-2010 Median Healthy Retiree Tables, Pub-2010 General Below Median Sex Distinct Employee Table, Pub-2010 Non-Safety Disabled Retiree Sex Distinct Table. Each with full generational MP2021 scales for mortality improvement.
	Non-Disabled retiree/inactive members – Pub2010T-Below Median Retiree (amount weighted) tables for males and females, adjusted by 1.173 for males and by 1.258 for females.	
	Disability retiree mortality – Pub2010T-Disability (amount weighted) tables for males and females, adjusted by factors of 1.043 for males and by 1.092 for females.	
	Contingent survivor mortality – Pub2010T-Below Median – Contingent Survivor (amount weighted) tables for males and females, adjusted by factors of 1.079 for males and by 0.919 for females.	
	These base tables are adjusted from 2010 to 2019 (base year, representing the mid-point of the experience study) with continued future mortality improvement using the MP-2021 improvement table on a fully generational basis.	
Termination, Disability, and Retirement	Termination, disability, and retirement assumptions were projected based on a 5-year (2018 - 2022) experience study of the System's members.	
Salary Increases	2.41% - 4.85% varies depending on duration of service.	Salary increases were projected based on the 2023 experience study (for the period 2018-2022), 3.75%.
Cost of Living Adjustments	None.	Permanent Benefit Increases (PBI) may be granted from the Permanent Benefit Increase Funding Account provided the balance is sufficient to fully fund the PBI and the plans has met the granting criteria and eligibility requirements outlined by ACT 184 of 2023.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

5. Defined Benefit Pension Plans (continued)

Actuarial Assumptions (continued)

The following schedule lists the methods used by each of the retirement systems in determining the long-term rate of return on pension plan investments:

TRSL	LSERS
The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long term expected rate of return by weighing the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. The resulting long-term geometric nominal expected rate of return was 8.68% for 2024.	The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward-looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The expected long-term nominal rate of return was 8.44% for 2024.

The following table provides a summary of the best estimates of arithmetic/geometric real rates of return for each major asset class included in each of the Retirement Systems target asset allocations as of June 30, 2024:

Asset Class	Target Allocation		Long-term Expected Rate of Return	
	TRSL	LSERS	TRSL	LSERS
Domestic equity	22.5%	-	4.45%	-
International equity	11.5%	-	4.29%	-
Equity	-	39.0%	-	2.66%
Domestic fixed income	8.0%	-	2.79%	-
International fixed income	6.0%	-	1.66%	-
Fixed income	-	26.0%	-	0.97%
Alternatives	-	23.0%	-	1.81%
Private equity	37.0%	-	8.24%	-
Other private equity	15.0%	-	4.51%	-
Real estate	-	12.0%	-	0.60%
Total	100.0%	100.0%		6.04%
Inflation			N/A*	2.40%
Expected Arithmetic Nominal Return			N/A*	8.44%

*N/A – amount not provided by Retirement System

WEST BATON ROUGE PARISH SCHOOL BOARD

**Notes to the Financial Statements
June 30, 2025**

5. Defined Benefit Pension Plans (continued)

Actuarial Assumptions (continued)

Discount Rate

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net positions was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. The discount rate used to measure the total pension liability for TRSL and LSERS was 7.25% and 6.80%, respectively for the year ended June 30, 2024.

Sensitivity of the Employer's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate

The following table presents the School Board's proportionate share of the Net Pension Liability (NPL) using the discount rate of each Retirement System as well as what the School Board's proportionate share of the NPL would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

	<u>1.0% Decrease</u>		<u>Current Discount Rate</u>		<u>1.0% Increase</u>	
TRSL						
Rates		6.25%		7.25%		8.25%
WBRPSB Share of NPL	\$	72,840,472	\$	50,261,750	\$	31,278,861
LSERS						
Rates		5.80%		6.80%		7.80%
WBRPSB Share of NPL	\$	2,688,061	\$	1,766,134	\$	975,924

Payables to the Pension Plan

The School Board recorded accrued liabilities to each of the Retirement Systems for the year ended June 30, 2025 mainly due to the accrual for payroll at the end of each of the fiscal years. The amounts due are included in liabilities under the amounts reported as accounts, salaries and other payables. The balance due to each for the retirement systems at June 30, 2025 is as follows:

	<u>June 30, 2025</u>
Teachers' Retirement System	\$ 1,084,598
School Employees' Retirement System (LSERS)	-
	<u>\$ 1,084,598</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

6. Other Post-Employment Benefits

General Information about the OPEB Plan

Plan description – The School Board provides certain continuing health care and life insurance benefits for its retirees, disabled retirees and their eligible beneficiaries. Current employees are eligible for these plan benefits if they retire as members of one of two School Board sponsored retirement systems. These benefits are provided through an Other Post Employment Benefit Plan (the OPEB Plan) categorized as a single-employer defined benefit plan that the School Board administers. The School Board has the authority to establish and/or amend the obligation of the employer, employees and retirees as provided by Louisiana Revised Statute Title 17 Sections 1221 through 1224. No assets are accumulated in a trust that meets the criteria in paragraph 4 of Governmental Accounting Standards Board (GASB) Statement No. 75.

Benefits Provided – Medical benefits are provided through the Louisiana Office of Group Benefits (OGB) and involve several statewide networks and one HMO with a premium structure by region. The OGB plan is a fully insured, multiple-employer arrangement and this plan has been deemed to be a single employer defined benefit OPEB plan (within the meaning of GASB 74/75) for financial reporting purposes and for this valuation. Medical benefits are provided to employees upon actual retirement from either the Teachers' Retirement System of Louisiana (TRSL) or the Louisiana School Employees' Retirement System (LSERS). Eligibility for Normal or Early Retirement under the Teachers' Retirement System of Louisiana (TRSL) as follows:

<u>Employment Date</u>	<u>Normal Retirement (Age and Service Requirements)</u>
Before 7/1/99	65 & 20 or 55 & 25 or 30 YOS
7/1/99 – 12/31/2010	60 & 5 or 55 & 25 or 30 YOS
1/1/2011 – 6/30/2015	60 & 5
After 7/1/2015	62 & 5

Early Retirement at any age with 20 years of service

An active employee covered by an OGB active health plan immediately prior to retirement is eligible for lifetime retiree medical and life insurance benefits for the retiree and spouse if retiring from a Statewide Retirement System. Retiree and spouses contributions are a percentage of premium and are based on the following schedule:

<u>Years of OGB Coverage</u>	<u>Contribution %</u>
Less than 10 years	81%
10-15 years of service	62%
15-20 years of service	44%
20+ years of service	25%

By state law, pre-Medicare retirees vested at the 25% contribution level pay the same dollar amount as actives for retiree only coverage. This results in the actual retiree contribution percentage of approximately 13.4% and 39.4% of premium for retirees and spouses, respectively.

Life insurance coverage under the OGB program is available to retirees by election and the rate used is a blended rate (active and retired). The employer pays 50% of the cost (at the blended rate) of the retiree life insurance. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

6. Other Post-Employment Benefits (continued)

Employees covered by benefit terms – The June 30, 2025 total OPEB liability was determined using the July 1, 2024 actuarial valuation that included the following employees covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	255
Inactive employees entitled to but not yet receiving benefit payments	-
Active employees	551
	<u>806</u>

Total OPEB Liability

The School Board's total OPEB liability of \$58,969,800 was measured as of June 30, 2025 and was determined by an actuarial valuation as of July 1, 2024.

Actuarial Assumptions and other inputs – The total OPEB liability in the June 30, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Inflation	2.5%
Salary increases	<u>Service</u> <u>Rate</u>
	1 4.85%
	2 4.45%
	3 4.38%
	10 3.89%
	30 2.93%
Prior discount rate	3.93%, annually (beginning of year to determine ADC)
Discount rate	5.2%, annually (as of end of measurement date)
Healthcare cost trend rates	Getzen model, with an initial trend of 6.5%
Mortality	Pub-2010T-Below Median - Employee (amount weighted) .965 Male, .942 Female.

The discount rate was based on the average of the Bond Buyers' 20 Year General Obligation municipal bond index as of June 30, 2025, the end of the applicable measurement period.

The actuarial assumptions used in the June 30, 2025 valuation were based on the results of ongoing evaluations of the assumptions from July 1, 2009 to June 30, 2025.

Changes in the Total OPEB Liability

Balance at June 30, 2024	\$	70,099,369
Changes for the year:		
Service cost		2,350,065
Interest		2,805,545
Differences between expected and actual experience		3,495,969
Changes in assumptions		(17,637,455)
Benefit payments		(2,143,693)
Net changes		<u>(11,129,569)</u>
Balance at June 30, 2025	\$	<u>58,969,800</u>

The amount due within one year for the Total OPEB liability is estimated to be \$2,261,600.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

6. Other Post-Employment Benefits (continued)

Changes in the Total OPEB Liability (continued)

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the total OPEB liability of the School Board, as well as what the School Board's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.20%) or 1-percentage-point higher (6.20%) than the current discount rate:

	1.0% Decrease (4.20%)	Current Discount Rate (5.20%)	1.0% Increase (6.20%)
Total OPEB liability	<u>\$ 69,604,800</u>	<u>\$ 58,969,800</u>	<u>\$ 50,574,235</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates – The following presents the total OPEB liability of the School Board, as well as what the School Board's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower (5.50%) or 1-percentage-point higher (7.50%) than the current healthcare trend rates:

	1.0% Decrease (5.50%)	Healthcare Cost Trend Rate (6.50%)	1.0% Increase (7.50%)
Total OPEB liability	<u>\$ 49,600,132</u>	<u>\$ 58,969,800</u>	<u>\$ 71,045,035</u>

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB

For the year ended June 30, 2025, the School Board recognized OPEB expense of \$5,826,710. At June 30, 2025, the School Board reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 12,730,821	\$ -
Changes in assumptions	6,060,572	(23,685,802)
Total	<u>\$ 18,791,393</u>	<u>\$ (23,685,802)</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

6. Other Post-Employment Benefits (continued)

OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (continued)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

Years ending June 30:	
2026	\$ (996,563)
2027	(1,459,928)
2028	519,125
2029	519,129
2030	(1,499,272)
Thereafter	(1,976,900)
	<u>\$ (4,894,409)</u>

7. General Long-Term Obligations

The following is a summary of the long-term obligation transactions for the year ended June 30, 2025:

	July 1, 2024	Additions	Reductions	June 30, 2025	Due Within One Year
General Obligation Bonds	\$71,670,000	\$ -	\$(3,855,000)	\$ 67,815,000	\$4,060,000
Bond From Direct Placement:					
Limited Tax Revenue Bonds	8,645,000	-	(815,000)	7,830,000	850,000
Revenue Bonds	-	32,500,000	-	32,500,000	400,000
Premium on Bonds	9,041,672	2,353,882	(705,612)	10,689,942	802,812
Compensated Absences	1,819,935	809,400	-	2,629,335	128,360
Claims and Judgments	50,000	-	(50,000)	-	-
Pension Privatization Liability	194,379	-	(89,237)	105,142	35,710
Total	<u>\$91,420,986</u>	<u>\$35,663,282</u>	<u>\$(5,514,849)</u>	<u>\$121,569,419</u>	<u>\$ 6,276,882</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

7. General Long-Term Obligations (continued)

Bonds were issued to provide funds for the acquisition and construction of major capital facilities. Bonds issued included the following:

	Principal Outstanding at June 30, 2025
\$74,745,000 General Obligation Limited Tax Revenue Bonds, Series 2017, issued July 12, 2017 for the purpose of acquiring and/or improving lands, school buildings and facilities, and the acquiring of necessary equipment and furnishings due in semi-annual installments of \$2,375,000 to \$6,135,000 through March 1, 2037 with interest at 2.0% to 5.0% secured by an annual ad valorem tax levy.	<u>\$ 55,620,000</u>
\$10,500,000 General Obligation Limited Tax Revenue Bonds, Series 2018, issued June 28, 2018 for the purpose of acquiring and/or improving lands, school buildings and facilities, and the acquiring of necessary equipment and furnishings due in semi-annual installments of \$140,000 to \$795,000 through March 1, 2038 with interest at 3.0% to 4.0% secured by an annual ad valorem tax levy.	<u>\$ 8,275,000</u>
\$4,755,000 General Obligation Limited Tax Revenue Bonds, Series 2020, issued March 25, 2020 for the purpose of acquiring and/or improving lands, school buildings and facilities, and the acquiring of necessary equipment and furnishings due in semi-annual installments of \$95,000 to \$340,000 through March 1, 2040 with interest at 3.0% to 4.0% secured by an annual ad valorem tax levy.	<u>\$ 3,920,000</u>
\$9,500,000 Limited Tax Revenue Bonds, Series 2023, issued May 10, 2023 for the purpose of construction, rehabilitation, or repair of public-school facilities due in annual installments of \$855,000 to \$1,115,000 through March 1, 2033 with interest at 3.99% secured by an annual ad valorem tax levy.	<u>\$ 7,830,000</u>
\$32,500,000 Revenue Bonds, Series 2025, issued April 10, 2025 for the purpose of constructing a new school due in annual installments of \$400,000 to \$3,125,000 through March 1, 2045 with interest ranging from 5.0% to 5.25% secured by an annual ad valorem tax levy.	<u>\$ 32,500,000</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

7. General Long-Term Obligations (continued)

The general obligation bonds were offered for public sale that are subject to the following events of default, termination events, and acceleration clauses:

- *Events of default with finance-related consequences* – These bonds will be in default for failure of payment of principal and interest when due. The School Board has the authority to assess and collect property taxes that will be used to repay this debt.
- *Termination events with finance related consequences* – Events that will result in finance related consequences include bonds being callable early and insufficient taxes levied and collected to meet debt service requirements on all bonds outstanding.
- *Subjective acceleration clauses* – The School Board may refund early with refunding certificates or bonds, and the School Board may defease bonds. There were none.

The limited tax revenue bond and the revenue bond are direct placement bonds that are subject to the following events of default, termination events, and acceleration clauses:

- *Events of default with finance-related consequences* – These bonds will be in default for failure of payment of principal and interest when due, non-performance of observance of covenants, agreements, or conditions in Certificate Resolution or supplemental resolution continuing for more than 30 days after written notice of non-performance or observance and filing petition or seeking relief under Federal or State bankruptcy law.
- *Termination events with finance related consequences* – Events that will result in finance related consequences include bonds being callable early. The School Board is obligated to annually budget a sufficient amount to pay principal and interest to meet annual debt service requirements.
- *Subjective acceleration clauses* – The School Board may refund early with refunding certificates or bonds, and the School Board may defease bonds. There were none.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

7. General Long-Term Obligations (continued)

At June 30, 2025, the School Board has accumulated \$33,409,483 in the debt service fund for future debt retirement. The annual requirements to amortize all bonds at June 30, 2025, including interest of \$48,241,896, is as follows:

Year Ending June 30,	General Obligation Bonds		Bonds from Direct Placement		Total
	Principal	Interest	Principal	Interest	
2026	\$ 4,060,000	\$ 3,261,406	\$ 1,250,000	\$ 1,799,583	\$ 10,370,989
2027	4,285,000	3,062,406	1,305,000	1,926,352	10,578,758
2028	4,520,000	2,852,256	1,360,000	1,870,040	10,602,296
2029	4,765,000	2,630,456	1,420,000	1,811,332	10,626,788
2030	5,015,000	2,405,808	1,485,000	1,749,978	10,655,786
2031 – 2035	29,355,000	8,170,507	8,500,000	7,715,047	53,740,554
2036 – 2040	15,815,000	1,283,650	10,905,000	5,403,575	33,407,225
2041 – 2045	-	-	14,105,000	2,299,500	16,404,500
Total	<u>\$ 67,815,000</u>	<u>\$ 23,666,489</u>	<u>\$40,330,000</u>	<u>\$ 24,575,407</u>	<u>\$ 156,386,896</u>

In accordance with LSA – R.S. 39:562, the School Board is legally restricted from incurring long-term bonded debt in excess of 50% of the assessed value of taxable property within the parish. For the 2024 assessment, the total assessed value of taxable property for the parish was \$879,309,781, which resulted in a statutory limit of \$439,654,891.

Compensated absences payable consists of the portion of accumulated sick and annual leave of the governmental funds that is not of Homestead expected to require current resources. These liabilities will be liquidated through the general and special revenue funds.

Additions and deductions to compensated absences payable are disclosed on a net basis.

Due to the School Board continuing to privatize certain bus driver positions as the employees are retiring or terminated, the retirement system is assessing the school board an unfunded liability of those employees previously in the pension plan. The pension privatization liability will be liquidated through the general fund.

The claims and judgments were liquidated from the General Fund.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

8. Capital Assets

Capital assets and depreciation activity as of and for the year ended June 30, 2025 is as follows:

	Land	Land Improvements	Buildings and Improvements	Equipment and Fixtures	Construction in Progress	Total
Cost						
June 30, 2024	\$ 5,851,903	\$ 2,498,941	\$ 123,078,060	\$ 4,812,492	\$ 9,059,238	\$ 145,300,634
Additions	-	-	-	967,667	4,085,833	5,053,500
Disposals	(167,340)	-	(2,133,000)	(223,044)	-	(2,523,384)
Transfers	-	-	11,433,002	-	(11,433,002)	-
June 30, 2025	<u>\$ 5,684,563</u>	<u>\$ 2,498,941</u>	<u>\$ 132,378,062</u>	<u>\$ 5,557,115</u>	<u>\$ 1,712,069</u>	<u>\$ 147,830,750</u>
Accumulated Depreciation						
June 30, 2024	\$ -	\$ 1,980,707	\$ 32,858,852	\$ 3,172,403	\$ -	\$ 38,011,962
Additions	-	136,476	5,141,661	537,269	-	5,815,406
Disposals	-	-	(1,746,917)	(223,044)	-	(1,969,961)
Transfers	-	-	-	-	-	-
June 30, 2025	<u>\$ -</u>	<u>\$ 2,117,183</u>	<u>\$ 36,253,596</u>	<u>\$ 3,486,628</u>	<u>\$ -</u>	<u>\$ 41,857,407</u>
	<u>\$ 5,684,563</u>	<u>\$ 381,758</u>	<u>\$ 96,124,466</u>	<u>\$ 2,070,487</u>	<u>\$ 1,712,069</u>	<u>\$ 105,973,343</u>

Depreciation expense of \$5,851,406 for the year ended June 30, 2025 was charged to the following governmental functions:

Regular education programs	\$ 159,661
Special education programs	62,215
Other education programs	106,031
Pupil support services	31,916
Instructional staff services	21,867
General administrative services	13,288
School administration services	27,460
Business and central services	3,403
Plant operation and maintenance	5,329,064
Student transportation services	27,933
Central services	3,200
Food services	29,368
	<u>\$ 5,815,406</u>

9. Receivables

Receivables as of June 30, 2025 for the School Board are as follows by fund:

	General	Debt Service	Property Tax 2007	Property Tax 2017	EFID Sales Tax	Non-Major Governmental	Total
Sales Tax	\$ 872,891	\$ -	\$ -	\$ -	\$ 854,981	\$ -	\$ 1,727,872
Property Taxes	6,606	3,066	3,703	3,703	-	-	17,078
Other	571,339	-	-	-	-	1,962,241	2,533,580
Total	<u>\$ 1,450,836</u>	<u>\$ 3,066</u>	<u>\$ 3,703</u>	<u>\$ 3,703</u>	<u>\$ 854,981</u>	<u>\$ 1,962,241</u>	<u>\$ 4,278,530</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

10. Interfund Transactions

Interfund Receivable/Payable:

<u>Interfund Receivable</u>		<u>Interfund Payable</u>	
General	\$ 1,146,840	General	\$ -
Non-Major Governmental	-	Non-Major Governmental	1,146,840
Total	<u>\$ 1,146,840</u>	Total	<u>\$ 1,146,840</u>

The primary purpose of interfund advances is to cover expenditures on cost reimbursement grant programs until reimbursements are received from the granting agencies. These amounts are expected to be repaid within one year.

Transfers:

<u>Fund</u>	Transfers	Transfers
	In	Out
General	\$ 2,930,018	\$ 426,343
Capital Projects	5,000,000	136,561
Debt Service	1,311,301	1,000,000
EFID Sales Tax	-	7,665,510
Non-major Governmental	932,427	945,332
	<u>\$ 10,173,746</u>	<u>\$ 10,173,746</u>

The purpose of interfund transfers is predominantly to cover operating expenditures of the General Fund through indirect cost recoveries charged to grant programs and through transfers from the EFID Sales Tax Fund to cover eligible costs paid for by the General Fund and Capital Projects Fund.

11. Transportation Services Agreement

The School Board entered into an agreement with a contractor to supply and maintain school buses and personnel as required to fulfill the School Board's needs for transportation services. The pricing for the agreement is based on the quantity of buses needed, special accessories needed on the bus, and frequency of use per day. The payments are to be made on a monthly basis. The agreement was scheduled over a five-year period ending on June 30, 2025.

The payments made during the year ended June 30, 2025 totaled approximately \$4,790,000 for the transportation services agreement.

The agreement was subsequently renewed on July 1, 2025 for a five-year term, ending on June 30, 2030.

Management has estimated that the minimum future payments under the agreement in effect at June 30, 2025 are as follows:

<u>Year ended June 30,</u>	
2026	\$ 4,660,000
2027	4,910,000
2028	5,090,000
2029	5,270,000
2030	5,470,000
	<u>\$ 25,400,000</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

12. Commitments

The School Board has entered into a maintenance agreement for air conditioning services. Payments made during June 30, 2025, related to the maintenance agreement totaled approximately \$763,000, including additional services not included in the agreement. The maintenance agreement converted to a month-to-month contract beginning June 1, 2024.

The School Board had construction commitments of approximately \$23,826,000 related to the Bond Building Projects at June 30, 2025.

13. Contingencies

Litigation. The School Board is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, in the opinion of the School Board's attorney, the resolution of these matters will not have a material adverse effect on the financial condition of the School Board.

Grant Disallowances. The School Board participates in a number of state and federally assisted grant programs. The programs are subject to audits under the single audit approach as well as audits conducted by the Louisiana and U.S. Department of Education. Such audits could lead to requests for reimbursement by the grantor agency for expenditures disallowed under the terms of the grants.

14. Education Excellence Fund

Pursuant to Act #161 of the 2002 First Extraordinary Session of the Legislature, the State of Louisiana established the Education Excellence Fund (EEF) for the oversight, appropriation, and disposition of proceeds from the tobacco settlements. These funds are dedicated for use in educational programs, and are available to local school districts, subject to the approval of an expenditure plan by the Louisiana Department of Education. The funds are held and invested by the Treasurer of the State of Louisiana on behalf of local school districts and are disbursed in accordance with approved expenditure plans. At June 30, 2025, the School Board's EEF funds invested through the Treasurer totaled approximately \$1,049,000. These funds are recognized as revenue to the School Board upon submission and subsequent approval of an annual expenditure plan. The School Board expended approximately \$18,000 during the 2024-2025 fiscal year in accordance with its respective expenditure plan.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

15. Detailed Restricted Net Position and Fund Balances

Details of restricted net position as reported in the entity-wide Statement of Net Position are as follows:

	<u>Governmental Activities</u>
Specific programs:	
State, federal, and donor grants	\$ 442,491
Food service	<u>1,827,089</u>
Total Net Position restricted for specific programs	<u>2,269,580</u>
Debt service	<u>31,826,264</u>
Student activities	<u>1,170,948</u>
External legal constraints:	
Dedicated property and sales taxes authorized by the electorate to specific special revenue funds – salaries and benefits	6,036,675
Dedicated sales taxes authorized by the electorate for specific revenue funds – operations and maintenance	<u>3,124,938</u>
Total net position restricted for external legal constraints	<u>9,161,613</u>
Total Restricted Net Position	<u>\$ 44,428,405</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

15. Detailed Restricted Net Position and Fund Balances (continued)

Details of nonspendable, restricted, committed, and unassigned fund balances at year-end are as follows:

	General	Capital Projects	Debt Service	Property Tax 2007	Property Tax 2017	EFID Sales Tax	Non-Major Governmental	Total
Nonspendable:								
Inventory	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 136,759	\$ 136,759
Restricted for:								
Food service	-	-	-	-	-	-	1,690,330	1,690,330
State, federal, and donor grants	-	-	-	-	-	-	520,077	520,077
School activities	-	-	-	-	-	-	1,170,948	1,170,948
Dedicated property taxes:								
Debt service	-	-	33,409,483	-	-	-	-	33,409,483
Salaries and benefits	-	-	-	1,798,884	1,681,023	-	-	3,479,907
Dedicated sales taxes:								
Salaries and benefits	-	-	-	-	-	2,556,768	-	2,556,768
Operations and maintenance	-	-	-	-	-	3,124,938	-	3,124,938
Total restricted	-	-	33,409,483	1,798,884	1,681,023	5,681,706	3,381,355	45,952,451
Committed for:								
Capital improvements	-	15,970,114	-	-	-	-	-	15,970,114
Unassigned	15,173,902	-	-	-	-	-	-	15,173,902
Total fund balances	<u>\$ 15,173,902</u>	<u>\$ 15,970,114</u>	<u>\$ 33,409,483</u>	<u>\$ 1,798,884</u>	<u>\$ 1,681,023</u>	<u>\$ 5,681,706</u>	<u>\$ 3,518,114</u>	<u>\$ 77,233,226</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

16. Current Accounting Standards Scheduled to be Implemented

Following is a summary of the accounting standards adopted by the Governmental Accounting Standards Board (GASB) that are scheduled to be implemented in the future that may affect the School Board's financial report:

The Governmental Accounting Standards Board issued GASB Statement 103, *Financial Reporting Model Improvements*. This Statement requires changes to key components of the financial reporting model including Management's Discussion and Analysis, presentation of major component units, how unusual or infrequent items are reported, proprietary fund enhancements, and budgetary comparison information. The School Board will include the requirements of this standard, as applicable, in its June 30, 2026 financial statements.

The Governmental Accounting Standards Board issued GASB Statement 104, *Disclosure of Certain Capital Assets*. This Statement requires certain types of capital assets to be disclosed separately in the capital asset note disclosures required by Statement No. 34. These assets include lease assets, Public-Public and Public-Private Partnerships and Availability Payment Arrangements, and subscription-based information technology arrangements. This statement also requires additional disclosures for capital assets held for sale. The School Board will include the requirements of this standard, as applicable, in its June 30, 2026 financial statements.

17. Disaggregation of Accounts Payable and Accrued Liabilities

Accounts, salaries and other payables as of June 30, 2025, were as follows:

Vendors	\$ 2,815,891
Salaries and benefits	<u>7,121,533</u>
Total	<u>\$ 9,937,424</u>

18. Tax Revenues Abated

The Louisiana Industrial Ad Valorem Tax Exemption program (Louisiana Administrative Code, Title 13, Chapter 5) is a state incentive program which abates, up to ten years, local ad valorem taxes on a manufacturer's new investment and annual capitalized additions related to the manufacturing site. Applications to exempt qualified property for five years are approved by the Board of Commerce and Industry and the School Board. The exemption may be renewed for an additional three years up to 80% of the tax that would be due. For the fiscal year ending June 30, 2025, \$13,221,732 in West Baton Rouge Parish School Board ad valorem tax revenues were abated by the State of Louisiana through the Louisiana Industrial Ad Valorem Tax Exemption program.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to the Financial Statements June 30, 2025

19. Appropriations for Charter Schools

Appropriations to Type 2 Charter Schools during the year ended June 30, 2025 were as follows:

	<u>General Fund</u>
Type 2 Charter Schools	
Madison Prep	\$ 47,010
Louisiana Key Academy	136,280
Iberville Charter Academy	595,460
Lafayette Renaissance	31,340
Willow Charter Academy	15,670
GEO Prep Academy	31,340
GEO Next Generation High	15,670
Discovery Ochsner Baton Rouge	39,175
Rebirth Blended Learning Academy	63,463
Louisiana Virtual Charter Academy	112,824
University View Academy	<u>683,996</u>
Subtotal – Type 2 Charter Schools	<u>1,772,228</u>
Office of Juvenile Justice (OJJ)	<u>14,358</u>
Grand Total	<u>\$ 1,786,586</u>

Charter schools are entitled to receive an apportionment of local tax revenue. That amount, determined by the Louisiana Department of Education, is withheld from the School Board's MFP funding and remitted to the charter schools. An appropriation of \$1,786,586 has been recorded for the School Board's apportionment of local taxes to the charter schools.

20. Proceeds From Insurance

In June 2023, a severe thunderstorm produced hail that caused roof damaged to some of the School Board's buildings. The damage from the storm did not result in the School Board having to relocate students or temporarily discontinue use of the buildings. Therefore, the School Board has determined that the buildings were not impaired. The School Board filed insurance claims to assist in the repair of the damaged property. In the 2025 fiscal period, the School Board received and recorded an amount of insurance proceeds related to this damage of \$850,002. Additionally, the School Board has recorded the costs to repair the damaged property as repairs and maintenance.

WEST BATON ROUGE PARISH SCHOOL BOARD

Major Fund Descriptions

General Fund

The General Fund is used to account for resources traditionally associated with the School Board which are not legally required or required by sound accounting practices to be accounted for in another fund.

Capital Projects Fund

The Capital Projects Fund accounts for financial resources to be used for the renovation of major capital facilities.

Debt Service Fund

This fund accumulates funds for the payment of the 2023 general obligation limited tax revenue bond, the 2025 revenue bonds, and the general obligation bonds series 2017, 2018 and 2020.

Property Tax (2007 and 2017) Funds

The Property Tax Special Revenue Fund accounts for both of the 10-year, 12 mills property taxes. The purpose of these taxes is to give additional support to the public elementary and secondary schools in the district by providing funds for improving and maintaining salaries and benefits of teachers and other public-school personnel employed by the School Board as well as to help pay for the debt incurred from the 2017, 2018, and 2020 General Obligation Bonds, the 2023 General Obligation Limited Tax Revenue Bond, and the 2025 Revenue Bonds.

Educational Facilities Improvement District Fund

The Educational Facilities Improvement District (EFID) Special Revenue Fund accounts for the collection of a 1 percent sales and use tax; 45% of which is dedicated to salaries and 55% of which is available for general operations.

WEST BATON ROUGE PARISH SCHOOL BOARD

General Fund Budgetary Comparison Schedule For the Year Ended June 30, 2025

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:				
Local sources:				
Taxes:				
Ad valorem	\$ 16,543,076	\$ 16,543,076	\$ 16,142,815	\$ (400,261)
Sales and use	12,250,000	12,250,000	12,046,071	(203,929)
Earnings on investments	960,500	960,500	1,342,405	381,905
Other	560,000	560,000	951,673	391,673
State sources:				
Unrestricted grants-in-aid	18,395,000	18,395,000	17,810,285	(584,715)
Restricted grants-in-aid	1,327,118	1,327,118	1,537,104	209,986
Revenue sharing	150,250	150,250	157,288	7,038
Total revenues	<u>50,185,944</u>	<u>50,185,944</u>	<u>49,987,641</u>	<u>(198,303)</u>
Expenditures:				
Current:				
Instruction:				
Regular education programs	15,571,437	15,571,437	15,833,418	(261,981)
Special education programs	4,418,047	4,418,047	4,569,355	(151,308)
Other education programs	5,508,423	5,508,423	5,384,747	123,676
Support services:				
Pupil support services	3,892,778	3,892,778	3,716,286	176,492
Instructional staff services	2,674,259	2,674,259	2,744,862	(70,603)
General administration services	1,706,081	1,706,081	1,632,890	73,191
School administration services	4,058,619	4,058,619	4,082,759	(24,140)
Business administration services	624,964	624,964	622,560	2,404
Plant operation and maintenance	7,805,506	7,805,506	7,851,022	(45,516)
Transportation	4,628,454	4,628,454	4,702,707	(74,253)
Central services	490,910	490,910	445,902	45,008
Appropriations:				
Charter school	1,375,000	1,375,000	1,786,586	(411,586)
Facilities acquisition and construction	25,000	25,000	812,598	(787,598)
Debt service - principal	815,000	815,000	815,000	-
Debt service - interest	355,436	355,436	343,889	11,547
Total expenditures	<u>53,949,914</u>	<u>53,949,914</u>	<u>55,344,581</u>	<u>(1,394,667)</u>
Excess (deficiency) of revenues over expenditures	<u>(3,763,970)</u>	<u>(3,763,970)</u>	<u>(5,356,940)</u>	<u>(1,592,970)</u>
Other financing sources (uses):				
Operating transfers in	4,705,000	4,705,000	2,930,018	(1,774,982)
Operating transfers out	(895,000)	(895,000)	(426,343)	468,657
Sale of fixed assets	-	-	11,240	11,240
Proceeds from insurance	-	-	850,002	850,002
Total other financing sources (uses)	<u>3,810,000</u>	<u>3,810,000</u>	<u>3,364,917</u>	<u>(445,083)</u>
Net changes in fund balance	<u>46,030</u>	<u>46,030</u>	<u>(1,992,023)</u>	<u>(2,038,053)</u>
Fund balances, June 30, 2024	<u>16,370,312</u>	<u>16,370,312</u>	<u>17,165,925</u>	<u>795,613</u>
Fund balances, June 30, 2025	<u>\$ 16,416,342</u>	<u>\$ 16,416,342</u>	<u>\$ 15,173,902</u>	<u>\$ (1,242,440)</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

2007 Property Tax Fund Budgetary Comparison Schedule For the Year Ended June 30, 2025

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:				
Local sources:				
Taxes:				
Ad valorem	\$ 8,910,000	\$ 8,910,000	\$ 8,600,907	\$ (309,093)
Total revenues	<u>8,910,000</u>	<u>8,910,000</u>	<u>8,600,907</u>	<u>(309,093)</u>
Expenditures:				
Current:				
Instruction:				
Regular education programs	5,255,596	5,255,596	5,768,428	(512,832)
Special education programs	910,296	910,296	870,386	39,910
Other education programs	852,341	852,341	789,979	62,362
Support services:				
Pupil support services	405,654	405,654	356,951	48,703
Instructional staff services	236,526	236,526	234,585	1,941
General administration services	305,926	305,926	303,499	2,427
School administration services	323,824	323,824	306,632	17,192
Business administration services	38,492	38,492	35,224	3,268
Plant operation and maintenance	224,439	224,439	151,343	73,096
Transportation	5,387	5,387	5,381	6
Food services	259,665	259,665	-	259,665
Central services	26,415	26,415	26,253	162
Total expenditures	<u>8,844,561</u>	<u>8,844,561</u>	<u>8,848,661</u>	<u>(4,100)</u>
Net changes in fund balance	65,439	65,439	(247,754)	(304,993)
Fund balances, June 30, 2024	<u>2,046,638</u>	<u>2,046,638</u>	<u>2,046,638</u>	<u>-</u>
Fund balances, June 30, 2025	<u>\$ 2,112,077</u>	<u>\$ 2,112,077</u>	<u>\$ 1,798,884</u>	<u>\$ (304,993)</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

2017 Property Tax Fund Budgetary Comparison Schedule For the Year Ended June 30, 2025

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:				
Local sources:				
Taxes:				
Ad valorem	\$ 8,910,000	\$ 8,910,000	\$ 8,600,908	\$ (309,092)
Total revenues	<u>8,910,000</u>	<u>8,910,000</u>	<u>8,600,908</u>	<u>(309,092)</u>
Expenditures:				
Current:				
Instruction:				
Regular education programs	2,481,456	2,481,456	2,936,745	(455,289)
Special education programs	3,753,807	3,753,807	3,713,883	39,924
Other education programs	759,774	759,774	745,818	13,956
Support services:				
Pupil support services	370,245	370,245	327,907	42,338
Instructional staff services	231,479	231,479	237,781	(6,302)
General administration services	308,261	308,261	305,922	2,339
School administration services	268,119	268,119	262,048	6,071
Business administration services	59,710	59,710	58,077	1,633
Plant operation and maintenance	268,563	268,563	183,751	84,812
Transportation	5,890	5,890	5,883	7
Food services	232,816	232,816	-	232,816
Central services	21,561	21,561	26,374	(4,813)
Total expenditures	<u>8,761,681</u>	<u>8,761,681</u>	<u>8,804,189</u>	<u>(42,508)</u>
Net changes in fund balance	<u>148,319</u>	<u>148,319</u>	<u>(203,281)</u>	<u>(351,600)</u>
Fund balances, June 30, 2024	<u>1,884,304</u>	<u>1,884,304</u>	<u>1,884,304</u>	<u>-</u>
Fund balances, June 30, 2025	<u>\$ 2,032,623</u>	<u>\$ 2,032,623</u>	<u>\$ 1,681,023</u>	<u>\$ (351,600)</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

EFID Sales Tax Fund Budgetary Comparison Schedule For the Year Ended June 30, 2025

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:				
Local sources:				
Taxes:				
Sales and use tax	\$ 12,033,206	\$ 12,033,206	\$ 11,836,109	\$ (197,097)
Earnings on investments	52,000	52,000	75,977	23,977
Total revenues	<u>12,085,206</u>	<u>12,085,206</u>	<u>11,912,086</u>	<u>(173,120)</u>
Expenditures:				
Current:				
Instruction:				
Regular education programs	1,987,339	1,987,339	1,848,473	138,866
Special education programs	880,133	880,133	868,786	11,347
Other education programs	670,744	670,744	694,401	(23,657)
Support services:				
Pupil support services	338,837	338,837	283,266	55,571
Instructional staff services	150,214	150,214	152,682	(2,468)
General administration services	120,493	120,493	123,087	(2,594)
School administration services	82,953	82,953	82,450	503
Business administration services	29,606	29,606	29,244	362
Plant operation and maintenance	233,735	233,735	167,290	66,445
Transportation	7,863	7,863	7,665	198
Central services	47,012	47,012	47,038	(26)
Total expenditures	<u>4,548,929</u>	<u>4,548,929</u>	<u>4,304,382</u>	<u>244,547</u>
Excess (deficiency) of revenues over expenditures	<u>7,536,277</u>	<u>7,536,277</u>	<u>7,607,704</u>	<u>71,427</u>
Other financing sources (uses):				
Operating transfers out	(7,600,000)	(7,600,000)	(7,665,510)	(65,510)
Total other financing sources (uses)	<u>(7,600,000)</u>	<u>(7,600,000)</u>	<u>(7,665,510)</u>	<u>(65,510)</u>
Net changes in fund balance	<u>(63,723)</u>	<u>(63,723)</u>	<u>(57,806)</u>	<u>5,917</u>
Fund balances, June 30, 2024	<u>5,739,512</u>	<u>5,739,512</u>	<u>5,739,512</u>	<u>-</u>
Fund balances, June 30, 2025	<u>\$ 5,675,789</u>	<u>\$ 5,675,789</u>	<u>\$ 5,681,706</u>	<u>\$ 5,917</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

**Schedule of Changes in Total Other Post-Employment Benefits and Related Ratios
For the Year Ended June 30, 2025**

Financial statement reporting date	Measurement date	Service cost	Interest	Difference between actual and expected experience	Changes of assumptions or other inputs	Benefit payments	Net change in total OPEB liability	Total OPEB liability - beginning	Total OPEB liability - ending	Covered payroll	Total OPEB liability as a percentage of covered payroll
6/30/2025	6/30/2025	\$ 2,350,065	\$ 2,805,545	\$ 3,495,969	\$ (17,637,455)	\$ (2,143,693)	\$ (11,129,569)	\$ 70,099,369	\$ 58,969,800	\$ 42,224,755	139.66%
6/30/2024	6/30/2024	2,024,139	2,616,270	-	(3,224,790)	(1,924,249)	(508,630)	70,607,999	70,099,369	39,846,840	175.92%
6/30/2023	6/30/2023	2,149,833	1,961,553	11,885,120	2,243,649	(1,771,470)	16,468,685	54,139,314	70,607,999	35,274,553	200.17%
6/30/2022	6/30/2022	1,493,429	1,381,137	3,705,806	(15,580,129)	(1,604,947)	(10,604,704)	64,744,018	54,139,314	33,955,095	159.44%
6/30/2021	6/30/2021	1,392,243	1,327,070	2,159,559	620,662	(1,607,825)	3,891,709	60,852,309	64,744,018	32,691,891	198.04%
6/30/2020	6/30/2020	1,340,213	1,700,462	(2,664,080)	12,670,048	(1,557,905)	11,488,738	49,363,571	60,852,309	25,018,713	243.23%
6/30/2019	6/30/2019	1,085,378	1,395,623	2,261,276	9,350,092	(1,582,814)	12,509,555	36,854,016	49,363,571	24,056,455	205.20%
6/30/2018	6/30/2018	820,846	1,321,835	360,552	(1,764,534)	(1,614,870)	(876,171)	37,730,187	36,854,016	30,221,324	121.95%

Notes to Schedule:

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

There are no assets accumulated in a trust that meets the criteria of paragraph 4 of GASB 75 for this OPEB plan.

WEST BATON ROUGE PARISH SCHOOL BOARD

**Schedule of School Board's Proportionate Share of the Net Pension Liability for the Retirement Systems
For the Year Ended June 30, 2025 (*)**

Pension Plan	Year	Employer's Proportion of the Net Pension Liability (Asset)	Employer's Proportionate Share of the Net Pension Liability (Asset)	Employer's Covered Payroll	Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll	Plan Fiduciary Net Position as a Percentage of the Total Pension Liability
Teachers Retirement System of Louisiana						
	2025	0.5822%	\$ 50,261,750	\$ 35,819,321	140.3202%	76.00%
	2024	0.5513%	49,829,260	31,959,309	155.9147%	74.30%
	2023	0.5653%	53,974,477	30,806,948	175.2023%	72.40%
	2022	0.6175%	32,965,525	30,032,408	109.7665%	83.90%
	2021	0.5895%	65,568,775	28,469,714	230.3106%	65.60%
	2020	0.5899%	58,543,624	27,376,713	213.8446%	68.60%
	2019	0.6064%	59,600,258	27,851,138	213.9958%	68.20%
	2018	0.5796%	59,423,571	25,680,021	231.4000%	65.60%
	2017	0.5922%	69,501,272	26,664,308	260.6528%	59.90%
	2016	0.5892%	63,352,310	25,944,754	244.1816%	62.50%
Louisiana School Employees Retirement System						
	2025	0.3482%	1,766,134	1,307,359	135.0917%	82.06%
	2024	0.2896%	1,752,257	1,004,147	174.5020%	78.48%
	2023	0.2836%	1,886,186	915,229	206.0890%	76.31%
	2022	0.2529%	1,202,229	777,493	154.6289%	82.51%
	2021	0.2016%	1,619,870	603,097	268.5920%	69.67%
	2020	0.2094%	1,466,062	609,280	240.6220%	73.49%
	2019	0.2420%	1,616,665	720,993	224.2276%	74.44%
	2018	0.2206%	1,411,442	633,946	222.6439%	75.03%
	2017	0.2372%	1,789,048	668,202	267.7406%	70.09%
	2016	0.2337%	1,482,227	661,606	224.0347%	74.49%

(*) The amounts presented have a measurement date of the previous fiscal year end.

WEST BATON ROUGE PARISH SCHOOL BOARD

Schedule of Employer Contributions to the Retirement Systems For the Year Ended June 30, 2025

Pension Plan	Year	Contractually Required Contribution ¹	Contributions in Relation to Contractually Required Contribution ²	Contribution Deficiency (Excess)	Employer's Covered Payroll ³	Contributions as a % of Covered Payroll
Teachers Retirement System of Louisiana						
	2025	\$ 8,332,816	\$ 8,332,816	\$ -	\$ 38,739,267	21.5100%
	2024	8,632,456	8,632,456	-	35,819,321	24.1000%
	2023	7,925,909	7,925,909	-	31,959,309	24.8000%
	2022	7,763,351	7,763,351	-	30,806,948	25.2000%
	2021	7,748,361	7,748,361	-	30,032,408	25.8000%
	2020	7,402,126	7,402,126	-	28,469,714	26.0000%
	2019	7,309,582	7,309,582	-	27,376,713	26.7000%
	2018	7,408,403	7,408,403	-	27,851,138	26.6000%
	2017	6,548,405	6,548,405	-	25,680,021	25.5000%
	2016	7,012,713	7,012,713	-	26,664,308	26.3000%
Louisiana School Employees Retirement System						
	2025	366,331	366,331	-	1,419,889	25.8000%
	2024	360,831	360,831	-	1,307,359	27.6000%
	2023	278,043	278,043	-	1,004,147	27.6895%
	2022	262,540	262,540	-	915,229	28.6857%
	2021	222,743	222,743	-	777,493	28.6489%
	2020	178,286	178,286	-	603,097	29.5617%
	2019	170,598	170,598	-	609,280	27.9999%
	2018	208,749	208,749	-	720,993	28.9530%
	2017	194,606	194,606	-	633,946	30.6976%
	2016	225,812	225,812	-	668,202	33.7940%

For reference only:

¹ Employer contribution rate multiplied by employer's covered payroll.

² Actual employer contributions remitted to Retirement Systems.

³ Employer's covered employee payroll amount for the year ended June 30 of each year.

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to Required Supplementary Information For the Year Ended June 30, 2025

Changes in Benefit Terms and Assumptions Related to Defined Pension Plans

Changes of Benefit Terms include:

Teachers Retirement System of Louisiana

2015 – A 1.5% COLA, effective July 1, 2014, provided by Act 204 of the 2014 Louisiana Regular Legislative Session
2016 – Members employed on or after July 1, 2015 – can retire at age 62 with a 2.5% benefit factor with at least 5 years of service credit or at any age after 20 years of service credit (actuarially reduced)
2017 – A 1.5% COLA, effective July 1, 2016, provided by Acts 93 and 512 of the 2016 Louisiana Regular Legislative Session
2022 – Act 170 of 2022 provided a supplemental appropriation of \$48,092,612 to TRSL to be applied to the IUAL, which is a component of the Original Amortization Base. Act 657 of 2022 grants a 2% permanent benefit increase, payable July 1, 2022, to eligible TRSL retirees, beneficiaries and survivors calculated on the first \$68,396 of their annual benefit

Louisiana School Employees Retirement System

2016 – Act 93 of the 2016 provides for an up to 2.0% COLA on the first \$60,000 of a recipient's benefit for eligible members effective 7/1/16

Changes of Assumptions:

The following discount rate changes were made to the pension plan as identified in the following table:

Discount Rate:		
Year	Rate	Change
TRSL		
2024	7.250%	-
2023	7.250%	-
2022	7.250%	-0.150%
2021	7.400%	-0.050%
2020	7.450%	-0.100%
2019	7.550%	-0.100%
2018	7.650%	-0.050%
2017	7.700%	-0.050%
2016	7.750%	-
2015	7.750%	
LSERS		
2024	6.800%	-
2023	6.800%	-
2022	6.800%	-0.1000%
2021	6.900%	-0.1000%
2020	7.000%	-
2019	7.000%	-0.0625%
2018	7.0625%	-0.0625%
2017	7.125%	-
2016	7.125%	0.125%
2015	7.000%	

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to Required Supplementary Information For the Year Ended June 30, 2025

Changes in Benefit Terms and Assumptions Related to Defined Pension Plans (continued)

Changes of Assumptions (continued):

The following inflation rate changes were made to the pension plans identified in the following table:

Inflation Rate:		
Year	Rate	Change
TRSL		
2024	2.400%	-
2023	2.400%	0.100%
2022	2.300%	-
2021	2.300%	-
2020	2.300%	-0.200%
2019	2.500%	-
2018	2.500%	-
2017	2.500%	-
2016	2.500%	-
2015	2.500%	
Year	Rate	Change
LSERS		
2024	2.500%	-
2023	2.500%	-
2022	2.500%	-
2021	2.500%	-
2020	2.500%	-
2019	2.500%	-
2018	2.500%	-0.125%
2017	2.625%	-
2016	2.625%	-0.125%
2015	2.750%	

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to Required Supplementary Information For the Year Ended June 30, 2025

Changes in Benefit Terms and Assumptions Related to Defined Pension Plans (continued)

Changes of Assumptions (continued):

The following mortality table changes were made to the pension plans identified in the following table:

Mortality Table:

Year	Range
TRSL	
2024	No changes
2023	Active Members – Pub2010T-Below Median Employee (amount weighted) tables for males and females, adjusted by 0.965 for males and by 0.942 for females. Non-Disabled retiree/inactive members – Pub2010T-Below Median Retiree (amount weighted) tables for males and females, adjusted by 1.173 for males and by 1.258 for females. Disability retiree mortality – Pub2010T-Disability (amount weighted) tables for males and females, adjusted by factors of 1.043 for males and by 1.092 for females. Contingent survivor mortality – Pub2010T-Below Median – Contingent Survivor (amount weighted) tables for males and females, adjusted by factors of 1.079 for males and by 0.919 for females. These base tables are adjusted from 2010 to 2019 (base year, representing the mid-point of the experience study) with continued future mortality improvement using the MP-2021 improvement table on a fully generational basis.
2022 - 2019	No changes
2018	Active members – RP-2014 White Collar Employee tables, adjusted 1.010 for males and 0.997 for females. Non-Disabled retiree/inactive members – RP-2014 White Collar Healthy Annuitant tables, adjusted by 1.366 for males and by 1.189 for females. Disability retiree mortality – RP-2014 Disability tables, adjusted by 1.111 for males and by 1.134 for females. These base tables are adjusted from 2014 to 2018 using the MP-2017 generational improvement table, with continued future mortality improvement projected using the MP-2017 generational mortality improvement tables.
2017	Mortality rates were projected based on the RP-2000 Mortality Table with projection to 2025 using Scale AA.
LSERS	
2024	No changes
2023	Mortality rates based on the following: Pub-2010 Median Healthy Retiree Tables, Pub-2010 General Below Median Sex Distinct Employee Table, Pub- 2010 Non-Safety Disabled Retiree Sex Distinct Table
2022 - 2019	No changes
2018	RP-2014 Healthy Annuitant, Sex Distinct Employee, Sex Distinct Disabled Tables
2017	RP-2000 Sex Distinct Mortality and Disabled Lives Mortality Tables

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to Required Supplementary Information For the Year Ended June 30, 2025

Changes in Benefit Terms and Assumptions Related to Defined Pension Plans (continued)

Changes of Assumptions (continued):

The following changes to projected salary increases were made to the pension plans identified in the following table:

Salary:	
Year	Range
TRSL	
2024	2.41% to 4.85% for various member types
2023	2.41% to 4.85% for various member types
2022	3.10% to 4.60% for various member types
2021	3.10% to 4.60% for various member types
2020	3.10% to 4.60% for various member types
2019	3.30% to 4.80% for various member types
2018	3.30% to 4.80% for various member types
2017	3.50% to 10.00% for various member types
2016	3.50% to 10.00% for various member types
2015	3.50% to 10.00% for various member types
LSERS	
2024	3.75%
2023	3.75%
2022	3.25%
2021	3.25%
2020	3.25%
2019	3.25%
2018	3.25%
2017	3.075% to 5.375%
2016	3.200% to 5.500%
2015	3.200% to 5.500%

WEST BATON ROUGE PARISH SCHOOL BOARD

Notes to Required Supplementary Information For the Year Ended June 30, 2025

Changes in Benefit Terms and Assumptions Related to the Other Post Employment Liability

Benefit changes: There were no changes in benefit terms for the year ended June 30, 2025.

Changes in assumptions: The changes in assumptions balance was a result of changes in the discount rate and mortality table used. The following are the discount rates and mortality tables used in each measurement of total OPEB liability.

Discount Rate Assumption:

Measurement Date	Discount Rate
6/30/2025	5.20%
6/30/2024	3.93%
6/30/2023	3.65%
6/30/2022	3.54%
6/30/2021	2.16%
6/30/2020	2.21%
6/30/2019	3.50%
6/30/2018	3.87%
6/30/2017	3.58%

Mortality:

Measurement Date	Table Used
6/30/2025	Pub-2010T-Below Median – Employee and Retiree (amount weighted) with adjustments
6/30/2024	No changes
6/30/2023	RP 2014 White Collar Employee with adjustments
6/30/2022	No changes
6/30/2021	No changes
6/30/2020	No changes
6/30/2019	RP-2014 modified according to TRSL experience study
6/30/2018	RP-2000 without projection, 50% unisex blend

WEST BATON ROUGE PARISH SCHOOL BOARD

**Capital Projects Fund
Budgetary Comparison Schedule
For the Year Ended June 30, 2025**

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:				
Local sources:				
Earnings on investments	\$ 235,000	\$ 235,000	\$ 545,491	\$ 310,491
Other	345,000	345,000	386,110	41,110
Total revenues	<u>580,000</u>	<u>580,000</u>	<u>931,601</u>	<u>351,601</u>
Expenditures:				
Facilities acquisition and construction	251,000	251,000	527,432	(276,432)
Total expenditures	<u>251,000</u>	<u>251,000</u>	<u>527,432</u>	<u>(276,432)</u>
Excess (deficiency) of revenues over expenditures	329,000	329,000	404,169	75,169
Other financing sources (uses):				
Operating transfers in	-	-	5,000,000	(5,000,000)
Operating transfers out	(450,000)	(450,000)	(136,561)	(313,439)
Total other financing sources (uses)	<u>(450,000)</u>	<u>(450,000)</u>	<u>4,863,439</u>	<u>(5,313,439)</u>
Net changes in fund balance	(121,000)	(121,000)	5,267,608	(5,238,270)
Fund balances, June 30, 2024	<u>7,561,154</u>	<u>7,561,154</u>	<u>10,702,506</u>	<u>3,141,352</u>
Fund balances, June 30, 2025	<u>\$ 7,440,154</u>	<u>\$ 7,440,154</u>	<u>\$ 15,970,114</u>	<u>\$ (2,096,918)</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

**Debt Service Fund
Budgetary Comparison Schedule
For the Year Ended June 30, 2025**

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
Revenues:				
Local sources:				
Taxes:				
Ad valorem	\$ 7,380,598	\$ 7,380,598	\$ 7,121,265	\$ (259,333)
Earnings on investments	31,000	31,000	272,900	241,900
Total revenues	<u>7,411,598</u>	<u>7,411,598</u>	<u>7,394,165</u>	<u>(17,433)</u>
Expenditures:				
Current:				
Facility acquisition and construction	246,500	246,500	4,487,580	(4,241,080)
Debt service - principal	3,855,000	3,855,000	3,855,000	-
Debt service - interest	3,440,756	3,440,756	3,440,756	-
Total expenditures	<u>7,542,256</u>	<u>7,542,256</u>	<u>11,783,336</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	<u>(130,658)</u>	<u>(130,658)</u>	<u>(4,389,171)</u>	<u>(4,258,513)</u>
Other financing sources (uses):				
Operating transfers in	-	-	1,311,301	1,311,301
Operating transfers out	-	-	(1,000,000)	(1,000,000)
Proceeds from issuance of bonds	-	-	32,500,000	32,500,000
Premium from issuance of bond	-	-	2,353,882	2,353,882
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>35,165,183</u>	<u>35,165,183</u>
Net changes in fund balance	<u>(130,658)</u>	<u>(130,658)</u>	<u>30,776,012</u>	<u>30,906,670</u>
Fund balances, June 30, 2024	<u>1,879,666</u>	<u>1,879,666</u>	<u>2,633,471</u>	<u>753,805</u>
Fund balances, June 30, 2025	<u>\$ 1,749,008</u>	<u>\$ 1,749,008</u>	<u>\$ 33,409,483</u>	<u>\$ 31,660,475</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

Non-Major Fund Descriptions

Title I Funds

The Title I fund accounts for the Title I grants. This is a program for economically and educationally deprived children which are federally financed, state-administered, and locally operated by the School Board. The Title I services are provided through various projects that are designed to meet the special needs of educationally deprived children. The activities supplement, rather than replace, state and locally mandated activities.

Title II Funds

Title II increases student academic achievement through strategies such as improving teacher and principal quality and increasing the number of highly qualified teachers in the classroom and highly qualified principals and assistant principals in schools. The program also holds local educational agencies and schools accountable for improvements in student academic achievement.

School Lunch

This fund includes lunch and breakfast operations and accounts for the financial activities of the food service program in the school system during the regular school term. The basic goals of this program are to serve nutritionally, attractive, and moderately priced meals, to help children grow both socially and emotionally, to extend educational influence to the home of school children, and to provide learning experiences that will improve children's food habits with the ultimate goal of physically fit adults.

Special Education Funds

Public Law 101-476 is a federally financed program providing free appropriate education for all identified handicapped children from 3 to 21 years of age in the least restrictive environment.

Public Law 89-313 is a federally financed program providing "per child" funding that follows the child as he leaves his facility and enters public schools or day developmental training programs.

Head Start

The objectives of the Head Start Program are to provide comprehensive health, educational, nutritional, social and other services primarily to economically disadvantaged preschool children so that the children will attain overall social competence. Parents also participate in various decision-making processes related to the operation of the program.

Elementary and Secondary School Emergency Relief Fund (ESSERF)

The ESSERF is a Special Revenue Fund. Congress allotted financial resources to the Education Stabilization Fund through the Coronavirus Aids Relief, and Economic Security (CARES Act.) The Department of Education awarded grants to state education agencies (SEAs) for the purpose of providing local education agencies (LEAs) with emergency relief funds to address the impact that COVID-19 has had, and continues to have, on elementary and secondary schools across the Nation.

Pre K State

The objective of this program is to provide high quality early childhood educational experiences to four-year old children who are considered to be "at risk" of achieving later academic success.

WEST BATON ROUGE PARISH SCHOOL BOARD

Non-Major Fund Descriptions

Education Excellence Fund

The objective of this program is to provide early childhood education programs focused on enhancing the preparation of “at risk” children for school and to provide remedial educational assistance to children who fail to achieve the required scores on any tests, passage of which are required pursuant to state law or rule for advancement to a succeeding grade.

B3 Seats

The purpose of these funds is to strengthen the states early childhood systems, including by providing sub-grant funding to offer fully funded birth through three-year-old seats for economically disadvantaged children.

School Activity Funds

The School Activity Fund was established by the School Board to direct and account for monies used to support cocurricular and extracurricular student activities. As a general rule, cocurricular activities are any kinds of school-related activities outside of the regular classroom that directly add value to the formal or stated curriculum.

Other Funds

Other funds consist primarily of certain smaller programs funded through state grants and federal grants approved by the State Board of Elementary and Secondary Education and which are to be used for local initiatives. Also, included in other funds are funds containing contributions from the general public for specific education programs within the School Board.

Bond Building Fund

The Bond Building Capital Project Fund accounts for projects to be funded by the July 2017, June 2018, and March 2020 General Obligation Bonds, the 2023 General Obligation Limited Tax Revenue Bonds and the 2025 Revenue Bonds.

WEST BATON ROUGE PARISH SCHOOL BOARD

**Combining Balance Sheet - Non-Major Governmental Funds
June 30, 2025**

	Special Revenue Funds				
	Title I	Title II	School Lunch	Special Education	Head Start
ASSETS					
Cash and cash equivalents	\$ -	\$ -	\$ 1,948,738	\$ 191	\$ -
Receivables	575,884	81,754	366,125	432,736	248,331
Investments	-	-	-	-	-
Inventory	-	-	136,759	-	-
Total assets	<u>\$ 575,884</u>	<u>\$ 81,754</u>	<u>\$ 2,451,622</u>	<u>\$ 432,927</u>	<u>\$ 248,331</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ 398,889	\$ -	\$ -
Salaries and benefits payable	169,559	-	225,644	103,416	139,278
Due to other funds	406,325	81,754	-	329,316	109,053
Total liabilities	<u>575,884</u>	<u>81,754</u>	<u>624,533</u>	<u>432,732</u>	<u>248,331</u>
Fund balances:					
Nonspendable	-	-	136,759	-	-
Spendable:					
Restricted	-	-	1,690,330	195	-
Total fund balances	<u>-</u>	<u>-</u>	<u>1,827,089</u>	<u>195</u>	<u>-</u>
 Total liabilities and fund balances	<u>\$ 575,884</u>	<u>\$ 81,754</u>	<u>\$ 2,451,622</u>	<u>\$ 432,927</u>	<u>\$ 248,331</u>

(continued)

WEST BATON ROUGE PARISH SCHOOL BOARD

**Combining Balance Sheet - Non-Major Governmental Funds
June 30, 2025**

	Special Revenue Funds				
	ESSERF	Pre-K State	Educational Excellence	B3 Seats	School Activity Funds
ASSETS					
Cash and cash equivalents	\$ -	\$ 501,224	\$ 77,543	\$ 165,384	\$ 1,161,023
Receivables	-	22,878	-	-	-
Investments	-	-	-	-	9,925
Inventory	-	-	-	-	-
Total assets	<u>\$ -</u>	<u>\$ 524,102</u>	<u>\$ 77,543</u>	<u>\$ 165,384</u>	<u>\$ 1,170,948</u>
LIABILITIES AND FUND BALANCES					
Liabilities:					
Accounts payable	\$ -	\$ -	\$ -	\$ 165,384	\$ -
Salaries and benefits payable	-	135,979	152	-	-
Due to other funds	-	-	-	-	-
Total liabilities	<u>-</u>	<u>135,979</u>	<u>152</u>	<u>165,384</u>	<u>-</u>
Fund balances:					
Nonspendable	-	-	-	-	-
Spendable:					
Restricted	-	388,123	77,391	-	1,170,948
Total fund balances	<u>-</u>	<u>388,123</u>	<u>77,391</u>	<u>-</u>	<u>1,170,948</u>
Total liabilities and fund balances	<u>\$ -</u>	<u>\$ 524,102</u>	<u>\$ 77,543</u>	<u>\$ 165,384</u>	<u>\$ 1,170,948</u>

(continued)

WEST BATON ROUGE PARISH SCHOOL BOARD

**Combining Balance Sheet - Non-Major Governmental Funds
June 30, 2025**

	Special Revenue Other Funds	Capital Projects Fund Bond Building	Total
ASSETS			
Cash and cash equivalents	\$ 86,699	\$ 3	\$ 3,940,802
Receivables	234,533	-	1,962,241
Investments	-	-	9,925
Inventory	-	-	136,759
Total assets	<u>\$ 321,232</u>	<u>\$ 3</u>	<u>\$ 6,049,727</u>
LIABILITIES AND FUND BALANCES			
Liabilities:			
Accounts payable	\$ 27	\$ 3	\$ 564,300
Salaries and benefits payable	46,445	-	820,473
Due to other funds	220,392	-	1,146,840
Total liabilities	<u>266,864</u>	<u>3</u>	<u>2,531,613</u>
Fund balances:			
Nonspendable	-	-	136,759
Spendable:			
Restricted	54,368	-	3,381,355
Total fund balances	<u>54,368</u>	<u>-</u>	<u>3,518,114</u>
Total liabilities and fund balances	<u>\$ 321,232</u>	<u>\$ 3</u>	<u>\$ 6,049,727</u>

(concluded)

WEST BATON ROUGE PARISH SCHOOL BOARD

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Non-Major Governmental Funds
For the Year Ended June 30, 2025**

	Special Revenue Funds				
	Title I	Title II	School Lunch	Special Education	Head Start
REVENUES					
Local sources:					
Earnings on investments	\$ -	\$ -	\$ -	\$ -	\$ -
Food services - paid meals	-	-	54,534	-	-
Other	-	-	-	-	-
State sources:					
Unrestricted grants-in-aid, MFP	-	-	39,633	-	-
Restricted grants-in-aid	-	-	-	-	-
Federal grants	1,677,607	325,971	4,566,131	1,310,603	1,369,329
Total revenues	<u>1,677,607</u>	<u>325,971</u>	<u>4,660,298</u>	<u>1,310,603</u>	<u>1,369,329</u>
EXPENDITURES					
Current:					
Instruction:					
Regular education programs	-	80,690	-	-	-
Special education programs	-	-	-	416,839	-
Other education programs	1,466,638	245,281	-	-	1,258,226
Support:					
Pupil support services	-	-	-	567,031	-
Instructional staff services	149,537	-	-	274,749	112,035
General administration services	-	-	1,250	-	-
Student transportation	-	-	-	-	-
Food services	-	-	5,223,622	-	-
Facility Acquisition and Construction	-	-	-	-	-
Total expenditures	<u>1,616,175</u>	<u>325,971</u>	<u>5,224,872</u>	<u>1,258,619</u>	<u>1,370,261</u>
Excess of revenues over (under) expenditures	<u>61,432</u>	<u>-</u>	<u>(564,574)</u>	<u>51,984</u>	<u>(932)</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	810,825	190	932
Transfers out	(61,432)	-	(810,824)	(51,979)	-
Total other financing sources (uses)	<u>(61,432)</u>	<u>-</u>	<u>1</u>	<u>(51,789)</u>	<u>932</u>
Net change in fund balances	<u>-</u>	<u>-</u>	<u>(564,573)</u>	<u>195</u>	<u>-</u>
Fund balances, June 30, 2024	<u>-</u>	<u>-</u>	<u>2,391,662</u>	<u>-</u>	<u>-</u>
Fund balances, June 30, 2025	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,827,089</u>	<u>\$ 195</u>	<u>\$ -</u>

(continued)

WEST BATON ROUGE PARISH SCHOOL BOARD
**Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Non-Major Governmental Funds
For the Year Ended June 30, 2025**

	Special Revenue Funds				
	ESSERF	Pre-K State	Educational Excellence	B3 Seats	School Activity Funds
REVENUES					
Local sources:					
Earnings on investments	\$ -	\$ -	\$ -	\$ -	\$ -
Food services - paid meals	-	-	-	-	-
Other	-	111,178	-	-	2,182,954
State sources:					
Unrestricted grants-in-aid, MFP	-	-	-	-	-
Restricted grants-in-aid	-	953,622	74,596	2,116,408	-
Federal grants	717,790	-	-	-	-
Total revenues	<u>717,790</u>	<u>1,064,800</u>	<u>74,596</u>	<u>2,116,408</u>	<u>2,182,954</u>
EXPENDITURES					
Current:					
Instruction:					
Regular education programs	320	-	-	-	-
Special education programs	-	-	-	-	-
Other education programs	660,972	898,629	-	2,135,099	2,063,514
Support:					
Pupil support services	-	-	-	-	-
Instructional staff services	37,140	101,986	18,183	-	-
General administration services	-	-	-	-	-
Student transportation	4,036	-	-	-	-
Food services	-	-	-	-	-
Facility Acquisition and Construction	-	-	-	-	-
Total expenditures	<u>702,468</u>	<u>1,000,615</u>	<u>18,183</u>	<u>2,135,099</u>	<u>2,063,514</u>
Excess of revenues over (under) expenditures	<u>15,322</u>	<u>64,185</u>	<u>56,413</u>	<u>(18,691)</u>	<u>119,440</u>
OTHER FINANCING SOURCES (USES)					
Transfers in	-	-	-	-	-
Transfers out	(15,322)	-	-	-	-
Total other financing sources (uses)	<u>(15,322)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	<u>-</u>	<u>64,185</u>	<u>56,413</u>	<u>(18,691)</u>	<u>119,440</u>
Fund balances, June 30, 2024	<u>-</u>	<u>323,938</u>	<u>20,978</u>	<u>18,691</u>	<u>1,051,508</u>
Fund balances, June 30, 2025	<u>\$ -</u>	<u>\$ 388,123</u>	<u>\$ 77,391</u>	<u>\$ -</u>	<u>\$ 1,170,948</u>

(continued)

WEST BATON ROUGE PARISH SCHOOL BOARD

**Combining Statement of Revenues, Expenditures and Changes in Fund Balances - Non-Major Governmental Funds
For the Year Ended June 30, 2025**

	Special Revenue Funds	Capital Projects Fund	
	Other Funds	Bond Building	Total
REVENUES			
Local sources:			
Earnings on investments	\$ 1,599	\$ -	\$ 1,599
Food services - paid meals	-	-	54,534
Other	137,368	-	2,431,500
State sources:			
Unrestricted grants-in-aid, MFP	-	-	39,633
Restricted grants-in-aid	319,088	-	3,463,714
Federal grants	277,099	-	10,244,530
Total revenues	<u>735,154</u>	<u>-</u>	<u>16,235,510</u>
EXPENDITURES			
Current:			
Instruction:			
Regular education programs	117,026	-	198,036
Special education programs	-	-	416,839
Other education programs	655,569	-	9,383,928
Support:			
Pupil support services	-	-	567,031
Instructional staff services	4,710	-	698,340
General administration services	53,754	-	55,004
Student transportation	-	-	4,036
Food services	-	-	5,223,622
Facility Acquisition and Construction	-	12,750	12,750
Total expenditures	<u>831,059</u>	<u>12,750</u>	<u>16,559,586</u>
Excess of revenues over (under) expenditures	<u>(95,905)</u>	<u>(12,750)</u>	<u>(324,076)</u>
OTHER FINANCING SOURCES (USES)			
Transfers in	107,730	12,750	932,427
Transfers out	(5,775)	-	(945,332)
Total other financing sources (uses)	<u>101,955</u>	<u>12,750</u>	<u>(12,905)</u>
Net change in fund balances	<u>6,050</u>	<u>-</u>	<u>(336,981)</u>
Fund balances, June 30, 2024	<u>48,318</u>	<u>-</u>	<u>3,855,095</u>
Fund balances, June 30, 2025	<u>\$ 54,368</u>	<u>\$ -</u>	<u>\$ 3,518,114</u>

(concluded)

WEST BATON ROUGE PARISH SCHOOL BOARD

**Schedule of Board Members' Compensation
For the Year Ended June 30, 2025**

Teri Bergeron	\$ 9,600
George A. Chustz, Jr.	9,600
Sonceria Evans	9,600
Ronald P. LeBlanc	9,600
Matthew Daigrepoint	9,600
Michael Maranto	9,600
Chareeka T. Grace	9,600
Burke Fiscus	9,600
Hayley Clouatre	9,600
Dr. Atley D. Walker, Sr.	9,600
	<u>\$ 96,000</u>

WEST BATON ROUGE PARISH SCHOOL BOARD

**Schedule of Compensation, Benefits, and Other Payments to the Superintendent
For the Year Ended June 30, 2025**

Superintendent Name: Chandler W. Smith

Salary, including incentive and bonus	\$ 168,733
Benefits-insurance	3,469
Benefits-retirement	38,445
Benefits-other (Medicare)	2,537
Car allowance	10,000
Dues	750
Reimbursements	989
Travel	3,467
Registration fees	35
	<u>\$ 228,425</u>

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

The Members of the
West Baton Rouge Parish School Board
Port Allen, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of the West Baton Rouge Parish School Board (the School Board), as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated January 5, 2026.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the School Board's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2025-001, 2025-002, and 2025-003 that we consider to be significant deficiencies.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance or other matters that is required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as item 2025-001.

The School Board's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the School Board's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The School Board's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



EISNERAMPER LLP
Baton Rouge, Louisiana
January 5, 2026



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM
AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM
GUIDANCE**

The Members of the
West Baton Rouge Parish School Board
Port Allen, Louisiana

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited West Baton Rouge Parish School Board's (the School Board) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2025. The School Board's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the School Board, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2025.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements* for Federal Awards (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the School Board and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the School Board's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the School Board's federal programs.

Auditors' Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the School Board's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the School Board's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the School Board's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the School Board's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.



Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

EisnerAmper LLP

EISNERAMPER LLP
Baton Rouge, Louisiana
January 5, 2026



WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

Federal Grantor/ Pass-Through Grantor/ Program Name	Grant Year	Grantor Project Number	Assistance Listing Number	Expenditures 2025
<u>UNITED STATES DEPARTMENT OF AGRICULTURE</u>				
Child Nutrition Cluster				
Passed through program from Louisiana Department of Agriculture and Forestry:				
Food Distribution - Commodities	24-25	N/A	10.555	\$ 293,691
Passed through program from Louisiana Department of Education:				
School Lunch Program	24-25	2004-VJJPRTNJCKL7	10.555	2,474,168
				\$ 2,767,859
School Breakfast Program	24-25	2004-VJJPRTNJCKL7	10.553	956,927
Fresh Fruit and Vegetable Program	24-25	2004-VJJPRTNJCKL7	10.582	50,349
Summer Feeding - Breakfast	24-25	2004-VJJPRTNJCKL7	10.559	157,389
Summer Feeding - Lunch	24-25	2004-VJJPRTNJCKL7	10.559	272,815
				430,204
Total Child Nutrition Cluster Total				4,205,339
Passed through program from Louisiana Department of Agriculture and Forestry:				
Local Food for Schools Program	24-25	N/A	10.185	10,033
Passed through program from Louisiana Department of Education:				
Child and Adult Care Food Program	24-25	2004-VJJPRTNJCKL7	10.558	324,700
FNS Commodities Storage	24-25	N/A	10.560	11,059
National School Lunch Program Equipment Assistance	24-25	N/A	10.579	15,000
				4,566,131
<u>UNITED STATES DEPARTMENT OF EDUCATION</u>				
Special Education Cluster (IDEA)				
Passed through program from Louisiana Department of Education:				
Special Education Grants to States				
IDEA Part B 611	23-24	28-24-B1-61	84.027A	210,455
IDEA Part B 611	24-25	28-25-B1-61	84.027A	1,025,154
IDEA 611 Set Aside	24-25	28-24-I1SA-61	84.027A	24,759
Positive Behavioral Support (PBIS)	24-25	28-24-PBIS-61	84.027A	27,175
				1,287,543
Special Education Preschool Grants				
IDEA Preschool 619	23-24	28-24-P1-61	84.173A	2,973
IDEA Preschool 619	24-25	28-25-P1-61	84.173A	14,332
IDEA 619 Set Aside	24-25	28-24-I9SA-61	84.173A	5,755
				23,060
Total Special Education Cluster (IDEA) Total				1,310,603
Passed through program from Louisiana Department of Education:				
Title I	23-24	28-24-T1-61	84.010A	419,191
Title I	24-25	28-25-T1-61	84.010A	1,045,455
Title IV SSAE (transferred to Title I)	24-25	28-25-71-61	84.010A	101,849
Redesign 1003a	22-23	28-22-RD19-61	84.010A	777
Redesign 1003a	23-24	28-23-RD19-61	84.010A	28,723
Redesign 1003a	24-25	28-24-RD19-61	84.010A	81,612
				1,677,607
Carl Perkins - Secondary	23-24	28-24-02-61	84.048	13,761
Carl Perkins - Secondary	24-25	28-25-02-61	84.048	61,850
				75,611
Title III	23-24	28-24-60-61	84.365A	20,894
Title III	24-25	28-25-60-61	84.365A	8,149
				29,043
Title IIA	23-24	28-24-50-61	84.367A	70,399
Title IIA	24-25	28-25-50-61	84.367A	255,572
				325,971
Title IV SSAE	23-24	28-24-71-61	84.424A	43,307
COVID-19 - ESSER III EB Interventions	23-24	28-21-ESEB-61	84.425U	1,226
COVID-19 - ESSER III Formula	23-24	28-21-ES3F-61	84.425U	60,076
COVID-19 - ESSER III Incentive (Reimagine)	23-24	28-21-ES3I-61	84.425U	656,488
				717,790
Total United States Department of Education				\$ 4,179,932

WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

Federal Grantor/ Pass-Through Grantor/ Program Name	Grant Year	Grantor Project Number	Assistance Listing Number	Expenditures 2025
<u>UNITED STATES DEPARTMENT OF HEALTH AND HUMAN SERVICES</u>				
CCDF (Child Care and Development Fund) Cluster				
Passed through program from Louisiana Department of Education:				
Ready Start Lead Agency CCDF	24-25	28-23-CORP-61	93.596	\$ 100,000
Community Network Lead Agency CCDF	24-25	28-23-CNDF-61	93.596	<u>29,138</u>
Total CCDF (Child Care and Development Fund) Cluster				\$ 129,138
Head Start Cluster				
Direct Grant:				
Administration for Children and Families - Head Start	24-25	06CH011400-05-02	93.600	722,218
Administration for Children and Families - Head Start	25-26	06CH013045-01-01	93.600	<u>647,111</u>
Total Head Start Cluster				<u>1,369,329</u>
<u>Total United States Department of Health and Human Services</u>				<u>1,498,467</u>
<u>Total Expenditures of Federal Awards</u>				<u><u>\$ 10,244,530</u></u>

See the accompanying notes to the schedule of expenditures of federal awards.

WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2025

NOTE A – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of West Baton Rouge Parish School Board and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statements.

NOTE B – FOOD DISTRIBUTION

Non-monetary assistance is reported in the schedule at the fair market value of the commodities received and disbursed. During the year ended June 30, 2025, the School Board received commodities valued at \$293,691. At June 30, 2025, the organization had food commodities totaling \$46,603 in inventory.

NOTE C – DE MINIMUS COST RATE

During the year ended June 30, 2025, the West Baton Rouge Parish School Board did not elect to use the 15% de minimus cost rate as covered in §200.414 of the Uniform Guidance.

NOTE D – AMOUNTS PASSED THROUGH TO SUBRECIPIENTS

During the year ended June 30, 2025, the West Baton Rouge Parish School Board did not pass through any federal funding to subrecipients.

NOTE E – RECONCILIATION TO THE BASIC FINANCIAL STATEMENTS

Reconciliation of the Schedule of Expenditures of Federal Awards (SEFA) to the Financial Statements

Total Federal Grants	<u>\$ 10,244,530</u>
Total Federal Expenditures - SEFA	<u>\$ 10,244,530</u>

WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2025

A. Summary of Auditors' Results

Financial Statements

Type of auditors' report issued: Unmodified

- Material weakness(es) identified? _____yes x no
- Significant deficiencies identified that are not considered to be material weaknesses? x yes _____ none reported

Noncompliance material to financial statements or other matter noted? x yes _____ no

Federal Awards

Internal control over major programs:

- Material weakness(es) identified? _____ yes x no
- Significant deficiencies identified that are not considered to be material weaknesses? _____ yes x none reported

Type of auditors' report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR §200.516(a)? _____ yes x no

Identification of major programs:

Assistance Listing Number

10.553, 10.555, 10.559, 10.582
84.010A

Name of Federal Program or Cluster

Child Nutrition Cluster
Title I

- The threshold for distinguishing types A & B programs was program expenditures exceeding \$750,000.
- The West Baton Rouge Parish School Board did not qualify as a low-risk auditee.

WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2025

B. Findings – Financial Statement Audit

2025-001

Violation of State Budget Law

Criteria: Louisiana Revised Statute 39:1305 requires governments to prepare a comprehensive budget presenting a complete financial plan each fiscal year for the general fund and each special revenue fund.

Condition: The School Board did not prepare and adopt a comprehensive budget for the ESSERF Fund, which is a special revenue fund.

Cause: The School Board did not prepare a budget for the ESSERF Fund in the original budget. After the matter was communicated in the 2024 audit, the School Board did not prepare a revised budget adopting a comprehensive budget. Thus, the matter was not resolved during the current year.

Effect: The School Board is non-compliant with the Louisiana Budget Law.

Recommendation: The School Board should prepare and adopt a budget for the ESSERF Fund in accordance with the statute.

Repeat finding: Yes, listed as 2024-001 in the prior period.

View of Responsible Official:

The School Board will develop a formal process to monitor the budgeting of all funds to ensure that all funds are within the State Budget Law.

2025-002

Segregation of Duties in Financial Process

Criteria: Accounting standards emphasize the importance of internal controls, particularly segregation of duties, to minimize the risk of errors and fraud. Specifically, no individual should have control over all aspects of any significant financial transaction. This includes the preparation and approval processes of financial documents, such as bank reconciliations and expense reimbursements.

Condition: During the audit, it was noted that:
1. The Supervisor of Business Services is responsible for preparing bank reconciliations without any form of independent review or oversight.
2. Travel expenses incurred by the Supervisor of Business Services are not subject to review, allowing for potential misuse or misreporting of funds.

WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2025

B. Findings – Financial Statement Audit (continued)

2025-002

Segregation of Duties in Financial Process (continued)

Cause:

The School Board's current internal control framework lacks adequate measures to segregate financial duties. This inadequacy may stem from limited staffing resources, insufficient policy enforcement, or a lack of awareness regarding the importance of segregation of duties.

Effect:

The absence of segregation of duties increases the risk of financial misstatements, fraud, and unauthorized transactions. Without oversight, there is a higher likelihood that errors may go unnoticed. This could result in financial losses and reputational harm to the School Board.

Recommendation:

To strengthen the School Board's internal controls and adhere to the principles of segregation of duties, the following actions are recommended:

1. Implement a policy requiring that bank reconciliations are reviewed and approved by a separate individual with sufficient authority.
2. Establish a review process for travel expenses incurred by the Supervisor of Business Services to ensure compliance with organizational policies and appropriate use of funds.
3. Provide training to staff regarding the importance of segregation of duties and establish a clear process for financial transactions.
4. Consider staffing solutions or cross-training to ensure that roles are defined clearly and appropriately distributed to facilitate effective reviews.

Repeat finding:

No.

View of Responsible Official:

The School Board will establish policies and procedures to ensure segregation of duties for the review of bank reconciliations and travel expenses. Also, training will be provided to finance staff emphasizing the importance of adhering to established controls and processes.

2025-003

Internal Control Over Financial Reporting

Criteria:

Internal control over financial reporting includes ensuring that policies and procedures exist that pertain to an entity's ability to initiate, record, process, and report financial data consistent with the assertion embodied in the annual financial statements, which for the School Board, is that financial statements are prepared in accordance with generally accepted accounting principles (GAAP).

Condition:

During the audit, we noted several accounts which required adjustment in order for them to properly reflect end-of-year balances. These adjustments were predominantly related to capital asset additions and accounts payable accruals.

WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
YEAR ENDED JUNE 30, 2025

B. Findings – Financial Statement Audit (continued)

2025-003

Internal Control Over Financial Reporting

Cause: The School Board did not properly review invoices paid subsequent to year end to determine whether they should be accrued to the 2025 period.

Effect: Inaccurate financial information provided to the Board could cause inappropriate financial decisions.

Recommendation: The School Board should establish a review policy to ensure that all invoices received after the reporting period are evaluated for potential inclusion in the appropriate period based on the goods or services rendered.

Repeat finding: No.

View of Responsible Official:

The School Board will implement policies and procedures to ensure the proper recording of capital assets and accounts payable accruals at the end of the fiscal period.

C. Findings and Questioned Costs – Major Federal Award Programs

None.

WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

B. Findings – Financial Statement Audit

2024-001

Violation of State Budget Law

Criteria: Louisiana Revised Statute 39:1305 requires governments to prepare and a comprehensive budget presenting a complete financial plan each fiscal year for the general fund and each special revenue fund.

Condition: The School Board did not prepare and adopt a comprehensive budget for the ESSERF Fund, which is a special revenue fund.

Cause: The School Board was made aware of the budget law requirement during the 2023 audit that was completed subsequent to the 2024 fiscal period. Thus, the matter was not resolved during the current year.

Effect: The School Board is non-compliant with the Louisiana Budget Law.

Recommendation: The School Board should prepare and adopt a budget for the ESSERF Fund in accordance with the statute.

View of Responsible Official:

The School Board will develop a formal process to monitor the budgeting of all funds to ensure that all funds are within the State Budget Law.

Current Status:

Not resolved. Repeated as finding 2025-001.

2024-002

Non-Compliance with State Audit Law and Noncompliance with Continuing Disclosure Agreements

Criteria: La. R.S. 24:513 provides that an annual audit be submitted to the Louisiana Legislative Auditor within six months of the close of the fiscal period. Also, La. R.S. 39:1438 and the Continuing Disclosure Agreement pertaining to the 2017, 2018, and 2020 General Obligation Bonds require the issuers of municipal securities to comply with the continuing disclosure rules of the Municipal Securities Rulemaking Board. As defined in the Continuing Disclosure Agreements, the School Board must submit its annual report to the Municipal Securities Rulemaking Board's Electronic Municipal Markets Access Center (EMMA) no later than 8 months after the end of the issuer's fiscal year end.

Condition: The School Board was required to have the June 30, 2024 audited financial statements completed by the filing deadline of December 31, 2024. The School Board requested and received a non-emergency extension through March 31, 2025. However, despite the approval of this extension, the School Board did not comply with the timeline established by regulation and therefore a finding is required by the Louisiana Legislative Auditor. Also, the June 30, 2023 audited financial statements were not submitted to EMMA.

WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

B. Findings – Financial Statement Audit (continued)

2024-002

Non-Compliance with State Audit Law and Noncompliance with Continuing Disclosure Agreements (continued)

Cause: The School Board has experienced retirements/terminations in its finance department that has contributed to the delay.

Effect: The School Board's funding through state agencies can be placed on hold until the compliance requirements are met. This could result in significant cash flow challenges to the School Board. Also, the School Board is in violation of La R.S. 24:513 and La R.S. 39:1438.

Recommendation: The School Board should ensure that closing procedures are performed timely to meet the audit deadline and EMMA submission.

View of Responsible Official:

The School Board has established a process to ensure timely closing procedures for the June 30, 2025 audit and EMMA submission. Also, the School Board has hired additional financial staff.

Current Status: Resolved.

2024-003

Reporting

Criteria: The Louisiana Department of Education requires the School Board to submit its quarterly periodic expense reports for the Education Stabilization grant program to the established website within fifteen days after the end of the quarter.

Condition: The School Board did not submit six of eight sampled periodic expense reports by the submission deadline. The reports were submitted but not done in a timely manner.

Cause: The School Board lacks an established control monitoring timely submission of the periodic expense reports.

Effect: Failure to comply with the reporting requirements may result in sanctions, including; losing access to grant funds as a result of the grantee's noncompliance with its reporting requirements.

Recommendation: The School Board should establish a formalized control to monitor timely submission of reports.

WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS

B. Findings – Financial Statement Audit (continued)

2024-003

Reporting (continued)

View of Responsible Official:

The School Board will develop a formal process to monitor the submission of all required reports to ensure that all reports are submitted timely in compliance with the applicable requirements of grant agreements.

Current Status:

Resolved.

2024-004

Public Bid Law

Criteria:

According to LA R.S. 38:2212.1, the School Board is required for purchases of materials and supplies exceeding the sum of \$30,000 to be paid out of public funds shall be advertised and let by contract to the lowest responsible bidder who has bid according to the specifications as advertised. Also, according to LA R.S. 38:2212.2, the School Board is required for public works contracts exceeding the threshold of \$250,000 must be advertised for bid and let for contract with the lowest responsible and responsive bidder.

Condition:

During the testing of capital asset additions, it was noted that the School Board did not advertise for the purchases of materials and supplies paid to three vendors in the amount totaling \$494,869. The School Board did not advertise for payments paid to a vendor for a public works project totaling \$264,380.

Cause:

The purchase of materials and supplies was made during an emergency. However, the School Board did not adequately declare an emergency as required to not follow public bid law.

Effect:

The School Board is out of compliance with the statute referenced above. As a result, the School Board may not have received the lowest price for the purchases identified.

Recommendation:

All purchases of materials and supplies and public works projects in excess of the stipulated limit should be bid in accordance with the above statute.

View of Responsible Official:

The School Board will strengthen its policies and procedures to ensure compliance with the public bid law.

Current Status:

Resolved.



**WEST BATON ROUGE PARISH SCHOOL
BOARD**

REPORT ON STATEWIDE

**AGREED-UPON PROCEDURES on
COMPLIANCE and CONTROL AREAS**

FOR THE YEAR ENDED JUNE 30, 2025



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**INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES**

To the Board of West Baton Rouge Parish School Board and the Louisiana Legislative Auditor

We have performed the procedures enumerated in Schedule A on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) of the Board of West Baton Rouge Parish School Board for the fiscal period July 1, 2024 through June 30, 2025. West Baton Rouge Parish School Board's management is responsible for those C/C areas identified in the SAUPs.

West Baton Rouge Parish School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of performing specified procedures on the C/C areas identified in the LLA's SAUPs for the fiscal period July 1, 2024 through June 30, 2025. Additionally, the LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures we performed, and the associated findings are summarized in the attached Schedule A, which is an integral part of this report.

We were engaged by West Baton Rouge Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs for the fiscal period July 1, 2024 through June 30, 2025. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of West Baton Rouge Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

The purpose of this report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.



EISNERAMPER LLP
Baton Rouge, Louisiana
January 5, 2026

"EisnerAmper" is the brand name under which EisnerAmper LLP and Eisner Advisory Group LLC and its subsidiary entities provide professional services. EisnerAmper LLP and Eisner Advisory Group LLC are independently owned firms that practice in an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations and professional standards. EisnerAmper LLP is a licensed CPA firm that provides attest services, and Eisner Advisory Group LLC and its subsidiary entities provide tax and business consulting services. Eisner Advisory Group LLC and its subsidiary entities are not licensed CPA firms.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2025**

Schedule A

The procedures performed and the results thereof are set forth below. The procedure is stated first, followed by the results of the procedure presented in italics. If the item being subjected to the procedures is positively identified or present, then the results will read *“no exception noted”* or for step 13 *“we performed the procedure and discussed the results with management”*. If not, then a description of the exception ensues.

1) Written Policies and Procedures

A. Obtain and inspect the entity’s written policies and procedures and observe whether they address each of the following categories and subcategories (if applicable to public funds and the entity’s operations):

- i. **Budgeting**, including preparing, adopting, monitoring, and amending the budget.

No exception noted.

- ii. **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

No exception noted.

- iii. **Disbursements**, including processing, reviewing, and approving.

No exception noted.

- iv. **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management’s actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

No exception noted.

- v. **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.

No exception noted.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2025**

Schedule A

- vi. **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

The Entity has written policies for Contracting; however, the policy does not specifically address (3) legal review, (4) approval process, and (5) monitoring process. The policy does specifically address (1) types of services requiring written contracts and (2) standard terms and conditions.

- vii. **Travel and Expense Reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

No exception noted.

- viii. **Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

No exception noted.

- ix. **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

The Entity has written policies for Ethics; however, the policy does not specifically address (3) system to monitor possible ethics violations and (4) regarding the requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy. The policy does specifically address (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121 and (2) actions to be taken if an ethics violation takes place.

- x. **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

The Entity has written policies for Debt Service; however, the policy does not specifically address (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements. The policy does specifically address (1) debt issuance approval.

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- xi. **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

The Entity has written policies for Disaster Recovery/Business Continuity; however, the policy does not specifically address attribute (3) periodic testing/verification that backups can be restored. The policy does specifically address (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

- xii. **Prevention of Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

No exception noted.

2) Board or Finance Committee

- A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

- i. Observe whether the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

No exception noted.

- ii. For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget- to-actual, at a minimum, on all special revenue funds. *Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

No exception noted.

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- iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

No exception noted.

- iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

The board/finance committee were not notified of the progress of resolving audit findings.

3) Bank Reconciliations

- A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

A listing of bank accounts was provided and included a total of 16 bank accounts. Management identified the entity's main operating account. No exceptions were noted as a result of performing this procedure.

From the listing provided, we selected 5 bank accounts (1 main operating and 4 randomly) and obtained the bank reconciliations, resulting in 5 bank reconciliations obtained and subjected to the below procedures.

- i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);

Of the 5 bank reconciliations obtained, 1 did not have a date evidencing the date prepared. No other exceptions noted.

- ii. Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and

Of the 5 bank reconciliations obtained, 2 did not have evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks had reviewed the bank reconciliation.

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- iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Of the 5 bank accounts selected, 5 bank reconciliations had reconciling items that have been outstanding for more than 12 months. There was no documentation evidencing that these reconciling items were researched for proper disposition. No other exceptions noted.

4) Collections (excluding electronic funds transfers)

- A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

A listing of deposit sites was provided and included a total of 5 deposit sites. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected 5 deposit sites and performed the procedures below.

- B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

A listing of collection locations for each deposit site selected in procedure #4A was provided and included a total of 21 collection locations. No exceptions were noted as a result of performing this procedure.

From each of the listings provided, we randomly selected one collection location for each deposit site. Review of the Entity's written policies and procedures or inquiry with employee(s) regarding job duties was performed in order to perform the procedures below.

- i. Employees responsible for cash collections do not share cash drawers/registers;

No exception noted.

- ii. Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit;

For 1 of the 5 locations selected for our procedures the employee responsible for collecting cash is not responsible for preparing/making the bank deposit. For 4 of the 5 locations selected for our procedures the employee responsible for collecting cash is responsible for preparing/making the bank deposit and reconciles collection documentation to the deposit. No other exceptions noted.

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- iii. Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and

For 2 of the 5 locations selected for our procedures, the employee responsible for collecting cash is not responsible for posting collection entries to the general ledger. For 3 of the 5 locations selected for our procedures, the employee responsible for collecting cash posts collection entries to the general ledger and reconciles ledger postings to each other and the deposit. No other exceptions noted.

- iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, is (are) not also responsible for collecting cash, unless another employee verifies the reconciliation.

For 2 of the 5 locations selected the employee responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, is not also responsible for collecting cash, unless another employee verifies the reconciliation. For 3 of the 5 locations selected the employee responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, is also responsible for collecting cash and verifying the reconciliation, unless another employee verifies the reconciliation. No other exceptions noted.

- C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.

No exception noted.

- D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

We randomly selected two deposit dates for each of the 5 bank accounts selected in procedure #3A. We obtained supporting documentation for each of the 10 deposits and performed the procedures below.

- i. Observe that receipts are sequentially pre-numbered.

No exception noted.

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- ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

For 2 of the 10 deposits selected for our procedures the deposit slip was not provided to trace the pre-numbered receipts, system reports, and other related collection documentation to the deposit slip. For 8 of the 10 deposits selected for our procedures the deposit slip was provided to trace the pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

- iii. Trace the deposit slip total to the actual deposit per the bank statement.

For 2 of the 10 deposits selected for our procedures the deposit slip was not provided to trace the deposit slip total to the actual deposit per the bank statements. For 8 of the 10 deposits selected for our procedures the deposit slip total was traced to the actual deposit per the bank statement.

- iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).

For 2 of the 10 deposits selected for our procedures the deposit was not made within one business day of the receipt at the collection location. For 8 of the 10 deposits selected for our procedures the deposit was made within one business day of the receipt at the collection location.

- v. Trace the actual deposit per the bank statement to the general ledger.

No exception noted.

5) Non-payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

- A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

The listing of locations that process payments for the fiscal period was provided. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected 5 locations and performed the procedures below.

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- B. For each location selected under #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that:

The listing of employees involved with non-payroll purchasing and payment functions for each payment processing location selected in procedure #5A was provided. No exceptions were noted as a result of performing this procedure.

Review of the Entity's written policies and procedures or inquiry with employee(s) regarding job duties was performed in order to perform the procedures below.

- i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;

No exception noted.

- ii. At least two employees are involved in processing and approving payments to vendors;

No exception noted.

- iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;

For 5 of 5 locations selected for testing, the employee responsible for processing payments is not prohibited from adding/modifying vendor files and there is no periodic review of vendor files.

- iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and

For 5 of 5 locations selected for testing, the check processor is responsible for mailing the payments.

- v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

No exception noted.

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- C. For each location selected under #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and

A listing of non-payroll disbursements for each payment processing location selected in procedures 5A was provided related to the reporting period. No exceptions were noted as a result of performing this procedure.

From each of the listings provided, we randomly selected 5 disbursements and performed the procedures below.

- i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice, and that supporting documentation indicates that deliverables included on the invoice were received by the entity, and

No exceptions noted.

- ii. Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under procedure #5B above, as applicable.

For 25 of the 25 disbursements selected for testing, the employee responsible for initiating the purchase was the same person approving the purchase.

For 25 of the 25 disbursements selected for testing, the payment processor was the same person approving the purchase.

For 25 of the 25 disbursements selected for testing, the payment processor is not prohibited from adding/modifying vendor files.

For 25 of the 25 disbursements selected for testing, the employee/official responsible for signing the checks was not responsible for mailing the payment or giving the signed check to an employee to mail who is not responsible for processing payments.

- D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

No exception noted.

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6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

- A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

A listing of cards was provided. No exceptions were noted as a result of performing this procedure.

- B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and

From the listing provided, we randomly selected 5 credit cards used in the fiscal period. We randomly selected one monthly statement for each of the 5 cards selected and performed the procedures noted below.

- i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved) by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported; and

Of the 5 credit cards selected for testing, 0 were reviewed and approved.

- ii. Observe that finance charges and late fees were not assessed on the selected statements.

No exception noted.

- C. Using the monthly statements or combined statements selected under procedure #6B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g., each card should have 10 transactions subject to inspection). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

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We randomly selected 10 transactions, or all transactions if less than 10 from each statement and obtained supporting documentation for the transactions. For each transaction, observed that it was supported by (1) an original itemized receipt that identified precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). No exceptions noted.

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

- A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

The listing of travel and travel-related expense reimbursements was provided for the fiscal period. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected 5 reimbursements and performed the procedures below.

- i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov);

No exception noted.

- ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;

No exception noted.

- iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by "Written Policies and Procedures", procedure #1A(vii); and

No exception noted.

- iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

For 1 of the 5 reimbursements selected for testing, the reimbursement was reviewed and approved by the person receiving the reimbursement.

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Schedule A

8) Contracts

- A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternatively, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and

An active vendor list for the fiscal period was provided. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected 5 contracts and performed the procedures below.

- i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;

No exception noted.

- ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter);

No exception noted.

- iii. If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and

No exception noted.

- iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

No exception noted.

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Schedule A

9) Payroll and Personnel

- A. Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

A listing of employees/elected officials employed during the fiscal year was provided. No exceptions were noted as a result of performing this procedure. From the listing provided, we randomly selected 5 employees/officials and performed the specified procedures. No exceptions noted.

- B. Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and

We randomly selected 1 pay period during the fiscal period and performed the procedures below for the 5 employees/officials selected in procedure #9A.

- i. Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);

No exception noted.

- ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials;

No exception noted.

- iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and

No exception noted.

- iv. Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

No exception noted.

- C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.

**WEST BATON ROUGE PARISH SCHOOL BOARD
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A listing of employees/officials receiving termination payments during the fiscal period was provided. No exceptions were noted as a result of performing this procedure.

- D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

No exception noted.

10) Ethics

- A. Using the 5 randomly selected employees/officials from procedure "Payroll and Personnel" procedure #9A, above obtain ethics documentation from management, and

- i. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

No exception noted.

- ii. Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

No exception noted.

- B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

No exception noted.

11) Debt Service

- A. Obtain a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Select all bonds/notes on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued as required by Article VII, Section 8 of the Louisiana Constitution.

No exception noted.

- B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

No exception noted.

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Schedule A

12) Fraud Notice

- A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

Management represented that there were no misappropriations of public funds or assets noted during the fiscal period. No exceptions were noted as a result of performing this procedure.

- B. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

No exception noted.

13) Information Technology Disaster Recovery/Business Continuity

Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."**

- A. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

We performed the procedure and discussed the results with management.

- B. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

We performed the procedure and discussed the results with management.

- C. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

We performed the procedure and discussed the results with management.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
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Schedule A

- D. Obtain a listing Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #9C. Observe evidenced that the selected terminated employees have been removed or disabled from the network.

We performed the procedure and discussed the results with management.

- E. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267 . The requirements are as follows:

- Hired before June 9, 2020 - completed the training; and
- Hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.

We performed the procedure and discussed the results with management.

14) Prevention of Sexual Harassment

- A. Using the 5 randomly selected employees/officials from "Payroll and Personnel" procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

No exceptions noted.

- B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

No exception noted.

- C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:

- i. Number and percentage of public servants in the agency who have completed the training requirements;

No exception noted.

- ii. Number of sexual harassment complaints received by the agency;

No exception noted.

**WEST BATON ROUGE PARISH SCHOOL BOARD
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- iii. Number of complaints which resulted in a finding that sexual harassment occurred;

No exception noted.

- iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

No exception noted.

- v. Amount of time it took to resolve each complaint.

No exception noted.

**WEST BATON ROUGE PARISH SCHOOL BOARD
Management's Response and Corrective Action Plan
JUNE 30, 2025**

Schedule B

Management has reviewed and will address the exceptions noted above.

EISNERAMPER

**WEST BATON ROUGE
PARISH
SCHOOL BOARD**

**REPORT ON AGREED-UPON
PROCEDURES ON PERFORMANCE AND
STATISTICAL DATA**

FOR THE YEAR ENDED JUNE 30, 2025



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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Members of the
West Baton Rouge Parish School Board,
the Louisiana Department of Education,
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below on the performance and statistical data accompanying the annual financial statements of the West Baton Rouge Parish School Board for the fiscal year ended June 30, 2025. Management of the West Baton Rouge Parish School Board is responsible for its performance and statistical data.

The West Baton Rouge Parish School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of performing the specified procedures on the performance and statistical data accompanying the annual financial statements and report our findings to assist the specified parties in its compliance with Louisiana Revised Statute 24:514 I. The Louisiana Legislative Auditor ("LLA") and the Louisiana Department of Education ("LDOE") have agreed to and acknowledged that the procedures performed are appropriate for their purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a sample of 25 transactions, reviewed supporting documentation, and observed that the sampled expenditures/revenues are classified within the below category corresponding to the type of expenditure/revenue identified on the supporting documentation:
 - Total General Fund Instructional Expenditures
 - Total General Fund Equipment Expenditures
 - Total Local Taxation Revenue
 - Total Local Earnings on Investment in Real Property
 - Total State Revenue in Lieu of Taxes
 - Nonpublic Textbook Revenue
 - Nonpublic Transportation Revenue

No exceptions noted.

Class Size Characteristics (Schedule 2)

2. We obtained a list of classes by school, school type, and class size as reported on the schedule. We then traced the number of students per class for a sample of 10 classes to the October 1 roll books for those classes and observed that the number of students per class agreed with its classification on the schedule.

In our sample of 10 classes, there were no discrepancies for 3 of the classes. The following discrepancies were noted for 7 classes:

<u>Class Size Test Items</u>	<u>No. of Students per Schedule 2</u>	<u>No. of Students per Roll Book</u>
1	15	13
3	30	27
4	26	22
5	21	19
6	19	18
9	24	23
10	20	19

Education Levels / Experience of Public-School Staff (NO SCHEDULE)

3. We obtained October 1st PEP data submitted to the Department of Education (or equivalent listing prepared by management), including full-time teachers, principals, and assistant principals by classification, as well as their level of education and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, obtained each individual's personnel file, and observed that each individual's education level and experience as documented in the personnel file agrees to the classification on the PEP data or equivalent listing prepared by management.

No exceptions noted.

Public-School Staff Data: Average Salaries (NO SCHEDULE)

4. We obtained June 30th PEP data submitted to the Department of Education (or equivalent listing provided by management) of all classroom teachers, including base salary, extra compensation, and ROTC or rehired retiree status, as well as full-time equivalents, and obtained management's representation that the data/listing was complete. We then selected a sample of 25 individuals, obtained each individual's personnel file, and observed that each individual's salary, extra compensation, and full-time equivalents as documented in the personnel file supports the information on the PEP data (or equivalent listing prepared by management).

No exceptions noted.

We were engaged by the West Baton Rouge Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA, and the standards applicable to attestation engagements contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. We were not engaged to and did not



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conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the performance and statistical data of West Baton Rouge Parish School Board for the fiscal year ended June 30, 2025. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the West Baton Rouge Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

The purpose of this report is intended solely to describe the scope of testing performed on the performance and statistical data accompanying the annual financial statements of the West Baton Rouge Parish School Board, as required by Louisiana Revised Statute 24:514.I, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the Louisiana Legislative Auditor as a public document.

EisnerAmper LLP

EISNERAMPER LLP
Baton Rouge, Louisiana
January 5, 2026

EISNERAMPER
LLP



**WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA**

**Schedules Required by State Law (R.S. 24:514 - Performance Measurement Data)
As of and for the Year Ended June 30, 2025**

Schedule 1 – General Fund Instructional and Support Expenditures and Certain Local Revenue Sources

This schedule includes general fund instructional and equipment expenditures. It also contains local taxation revenue, earnings on investments, revenue in lieu of taxes, and nonpublic textbook and transportation revenue. This data is used either in the Minimum Foundation Program (MFP) formula or is presented annually in the MFP 70% Expenditure Requirement Report.

Schedule 2 (Formerly Schedule 6) – Class Size Characteristics

This schedule includes the percent and number of classes with student enrollment in the following ranges: 1-20, 21-26, 27-33, and 34+ students.



**WEST BATON ROUGE PARISH SCHOOL BOARD
PORT ALLEN, LOUISIANA**

Schedule 1

**General Fund Instructional and Support Expenditures
and Certain Local Revenue Sources
For the Year Ended June 30, 2025**

General Fund Instructional and Equipment Expenditures

General Fund Instructional Expenditures:

Teacher and Student Interaction Activities:

Classroom Teacher Salaries	\$	23,402,392	
Other Instructional Staff Activities		4,488,665	
Instructional Staff Employee Benefits		11,452,584	
Purchased Professional and Technical Services		1,400,027	
Instructional Materials and Supplies		3,082,517	
Instructional Equipment		198,234	
Total Teacher and Student Interaction Activities			\$ 44,024,419

Other Instructional Activities

\$ -

Pupil Support Activities

\$ 4,684,410

Less: Equipment for Pupil Support Activities

-

Net Pupil Support Activities

\$ 4,684,410

Instructional Staff Services

\$ 3,369,910

Less: Equipment for Instructional Staff Services

-

Net Instructional Staff Services

\$ 3,369,910

School Administration

\$ 4,733,889

Less: Equipment for Instructional Staff Services

-

Net School Administration

\$ 4,733,889

Total General Fund Instructional Expenditures

\$ 56,812,628

Total General Fund Equipment Expenditures

\$ -

Certain Local Revenue Sources

Local Taxation Revenue:

Constitutional Ad Valorem Taxes	\$	3,473,541	
Renewable Ad Valorem Tax		29,070,411	
Debt Service Ad Valorem Tax		7,121,265	
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes		800,678	
Sales and Use Taxes		23,882,180	
Total Local Taxation Revenue			\$ 64,348,075

Local Earnings on Investment in Real Property:

Earnings from 16th Section Property	\$	255,448	
Earnings from Other Real Property		-	
Total Local Earnings on Investment in Real Property			\$ 255,448

State Revenue in Lieu of Taxes:

Revenue Sharing - Constitutional Tax	\$	65,636	
Revenue Sharing - Other Taxes		91,652	
Revenue Sharing - Excess Portion		-	
Other Revenue in Lieu of Taxes		-	
Total State Revenue in Lieu of Taxes			\$ 157,288

Nonpublic Textbook Revenue

\$ 10,793

Nonpublic Transportation Revenue

-

Total State Revenue for Non-public Education

\$ 10,793

Class Size Characteristics
As of October 1, 2024

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	70%	464	23%	156	1%	10	6%	38
Elementary Activity Classes	50%	47	24%	23	2%	2	24%	23
Middle/Jr. High	48%	117	39%	95	11%	28	2%	5
Middle/Jr. high Activity Classes	61%	31	4%	2	25%	13	10%	5
High	53%	260	24%	118	21%	100	2%	8
High Activity Classes	69%	110	10%	16	7%	11	14%	22
Combination	0%	-	0%	-	0%	-	0%	-
Combination Activity Classes	0%	-	0%	-	0%	-	0%	-

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollment in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as separate line items.



**WEST BATON ROUGE PARISH SCHOOL
BOARD**

REPORT ON STATEWIDE

**AGREED-UPON PROCEDURES on
COMPLIANCE and CONTROL AREAS**

FOR THE YEAR ENDED JUNE 30, 2025



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**INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES**

To the Board of West Baton Rouge Parish School Board and the Louisiana Legislative Auditor

We have performed the procedures enumerated in Schedule A on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) of the Board of West Baton Rouge Parish School Board for the fiscal period July 1, 2024 through June 30, 2025. West Baton Rouge Parish School Board's management is responsible for those C/C areas identified in the SAUPs.

West Baton Rouge Parish School Board has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of performing specified procedures on the C/C areas identified in the LLA's SAUPs for the fiscal period July 1, 2024 through June 30, 2025. Additionally, the LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures we performed, and the associated findings are summarized in the attached Schedule A, which is an integral part of this report.

We were engaged by West Baton Rouge Parish School Board to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs for the fiscal period July 1, 2024 through June 30, 2025. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of West Baton Rouge Parish School Board and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

The purpose of this report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.



EISNERAMPER LLP
Baton Rouge, Louisiana
January 5, 2026

"EisnerAmper" is the brand name under which EisnerAmper LLP and Eisner Advisory Group LLC and its subsidiary entities provide professional services. EisnerAmper LLP and Eisner Advisory Group LLC are independently owned firms that practice in an alternative practice structure in accordance with the AICPA Code of Professional Conduct and applicable law, regulations and professional standards. EisnerAmper LLP is a licensed CPA firm that provides attest services, and Eisner Advisory Group LLC and its subsidiary entities provide tax and business consulting services. Eisner Advisory Group LLC and its subsidiary entities are not licensed CPA firms.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2025**

Schedule A

The procedures performed and the results thereof are set forth below. The procedure is stated first, followed by the results of the procedure presented in italics. If the item being subjected to the procedures is positively identified or present, then the results will read *“no exception noted”* or for step 13 *“we performed the procedure and discussed the results with management”*. If not, then a description of the exception ensues.

1) Written Policies and Procedures

A. Obtain and inspect the entity’s written policies and procedures and observe whether they address each of the following categories and subcategories (if applicable to public funds and the entity’s operations):

- i. **Budgeting**, including preparing, adopting, monitoring, and amending the budget.

No exception noted.

- ii. **Purchasing**, including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

No exception noted.

- iii. **Disbursements**, including processing, reviewing, and approving.

No exception noted.

- iv. **Receipts/Collections**, including receiving, recording, and preparing deposits. Also, policies and procedures should include management’s actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequences, agency fund forfeiture monies confirmation).

No exception noted.

- v. **Payroll/Personnel**, including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.

No exception noted.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2025**

Schedule A

- vi. **Contracting**, including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

The Entity has written policies for Contracting; however, the policy does not specifically address (3) legal review, (4) approval process, and (5) monitoring process. The policy does specifically address (1) types of services requiring written contracts and (2) standard terms and conditions.

- vii. **Travel and Expense Reimbursement**, including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

No exception noted.

- viii. **Credit Cards (and debit cards, fuel cards, purchase cards, if applicable)**, including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel card purchases).

No exception noted.

- ix. **Ethics**, including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

The Entity has written policies for Ethics; however, the policy does not specifically address (3) system to monitor possible ethics violations and (4) regarding the requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy. The policy does specifically address (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121 and (2) actions to be taken if an ethics violation takes place.

- x. **Debt Service**, including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

The Entity has written policies for Debt Service; however, the policy does not specifically address (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements. The policy does specifically address (1) debt issuance approval.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2025**

Schedule A

- xi. **Information Technology Disaster Recovery/Business Continuity**, including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

The Entity has written policies for Disaster Recovery/Business Continuity; however, the policy does not specifically address attribute (3) periodic testing/verification that backups can be restored. The policy does specifically address (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

- xii. **Prevention of Sexual Harassment**, including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

No exception noted.

2) Board or Finance Committee

- A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent document in effect during the fiscal period, and:

- i. Observe whether the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws, or other equivalent document.

No exception noted.

- ii. For those entities reporting on the governmental accounting model, observe whether the minutes referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual, at a minimum, on proprietary funds, and semi-annual budget- to-actual, at a minimum, on all special revenue funds. *Alternatively, for those entities reporting on the not-for-profit accounting model, observe that the minutes referenced or included financial activity relating to public funds if those public funds comprised more than 10% of the entity's collections during the fiscal period.*

No exception noted.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2025**

Schedule A

- iii. For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unassigned fund balance in the general fund.

No exception noted.

- iv. Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

The board/finance committee were not notified of the progress of resolving audit findings.

3) Bank Reconciliations

- A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for each selected account, and observe that:

A listing of bank accounts was provided and included a total of 16 bank accounts. Management identified the entity's main operating account. No exceptions were noted as a result of performing this procedure.

From the listing provided, we selected 5 bank accounts (1 main operating and 4 randomly) and obtained the bank reconciliations, resulting in 5 bank reconciliations obtained and subjected to the below procedures.

- i. Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);

Of the 5 bank reconciliations obtained, 1 did not have a date evidencing the date prepared. No other exceptions noted.

- ii. Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and

Of the 5 bank reconciliations obtained, 2 did not have evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks had reviewed the bank reconciliation.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2025**

Schedule A

- iii. Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

Of the 5 bank accounts selected, 5 bank reconciliations had reconciling items that have been outstanding for more than 12 months. There was no documentation evidencing that these reconciling items were researched for proper disposition. No other exceptions noted.

4) Collections (excluding electronic funds transfers)

- A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

A listing of deposit sites was provided and included a total of 5 deposit sites. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected 5 deposit sites and performed the procedures below.

- B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (e.g. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if there are no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

A listing of collection locations for each deposit site selected in procedure #4A was provided and included a total of 21 collection locations. No exceptions were noted as a result of performing this procedure.

From each of the listings provided, we randomly selected one collection location for each deposit site. Review of the Entity's written policies and procedures or inquiry with employee(s) regarding job duties was performed in order to perform the procedures below.

- i. Employees responsible for cash collections do not share cash drawers/registers;

No exception noted.

- ii. Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit;

For 1 of the 5 locations selected for our procedures the employee responsible for collecting cash is not responsible for preparing/making the bank deposit. For 4 of the 5 locations selected for our procedures the employee responsible for collecting cash is responsible for preparing/making the bank deposit and reconciles collection documentation to the deposit. No other exceptions noted.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2025**

Schedule A

- iii. Each employee responsible for collecting cash is not also responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and

For 2 of the 5 locations selected for our procedures, the employee responsible for collecting cash is not responsible for posting collection entries to the general ledger. For 3 of the 5 locations selected for our procedures, the employee responsible for collecting cash posts collection entries to the general ledger and reconciles ledger postings to each other and the deposit. No other exceptions noted.

- iv. The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, is (are) not also responsible for collecting cash, unless another employee verifies the reconciliation.

For 2 of the 5 locations selected the employee responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, is not also responsible for collecting cash, unless another employee verifies the reconciliation. For 3 of the 5 locations selected the employee responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, is also responsible for collecting cash and verifying the reconciliation, unless another employee verifies the reconciliation. No other exceptions noted.

- C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe that the bond or insurance policy for theft was in force during the fiscal period.

No exception noted.

- D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternatively, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

We randomly selected two deposit dates for each of the 5 bank accounts selected in procedure #3A. We obtained supporting documentation for each of the 10 deposits and performed the procedures below.

- i. Observe that receipts are sequentially pre-numbered.

No exception noted.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2025**

Schedule A

- ii. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

For 2 of the 10 deposits selected for our procedures the deposit slip was not provided to trace the pre-numbered receipts, system reports, and other related collection documentation to the deposit slip. For 8 of the 10 deposits selected for our procedures the deposit slip was provided to trace the pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

- iii. Trace the deposit slip total to the actual deposit per the bank statement.

For 2 of the 10 deposits selected for our procedures the deposit slip was not provided to trace the deposit slip total to the actual deposit per the bank statements. For 8 of the 10 deposits selected for our procedures the deposit slip total was traced to the actual deposit per the bank statement.

- iv. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100 and the cash is stored securely in a locked safe or drawer).

For 2 of the 10 deposits selected for our procedures the deposit was not made within one business day of the receipt at the collection location. For 8 of the 10 deposits selected for our procedures the deposit was made within one business day of the receipt at the collection location.

- v. Trace the actual deposit per the bank statement to the general ledger.

No exception noted.

5) Non-payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)

- A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).

The listing of locations that process payments for the fiscal period was provided. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected 5 locations and performed the procedures below.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2025**

Schedule A

- B. For each location selected under #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, then inquire of employees about their job duties), and observe that job duties are properly segregated such that:

The listing of employees involved with non-payroll purchasing and payment functions for each payment processing location selected in procedure #5A was provided. No exceptions were noted as a result of performing this procedure.

Review of the Entity's written policies and procedures or inquiry with employee(s) regarding job duties was performed in order to perform the procedures below.

- i. At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order or making the purchase;

No exception noted.

- ii. At least two employees are involved in processing and approving payments to vendors;

No exception noted.

- iii. The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files;

For 5 of 5 locations selected for testing, the employee responsible for processing payments is not prohibited from adding/modifying vendor files and there is no periodic review of vendor files.

- iv. Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and

For 5 of 5 locations selected for testing, the check processor is responsible for mailing the payments.

- v. Only employees/officials authorized to sign checks approve the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means.

No exception noted.

**WEST BATON ROUGE PARISH SCHOOL BOARD
AGREED-UPON PROCEDURES PERFORMED AND ASSOCIATED FINDINGS
JUNE 30, 2025**

Schedule A

- C. For each location selected under #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and

A listing of non-payroll disbursements for each payment processing location selected in procedures 5A was provided related to the reporting period. No exceptions were noted as a result of performing this procedure.

From each of the listings provided, we randomly selected 5 disbursements and performed the procedures below.

- i. Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice, and that supporting documentation indicates that deliverables included on the invoice were received by the entity, and

No exceptions noted.

- ii. Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under procedure #5B above, as applicable.

For 25 of the 25 disbursements selected for testing, the employee responsible for initiating the purchase was the same person approving the purchase.

For 25 of the 25 disbursements selected for testing, the payment processor was the same person approving the purchase.

For 25 of the 25 disbursements selected for testing, the payment processor is not prohibited from adding/modifying vendor files.

For 25 of the 25 disbursements selected for testing, the employee/official responsible for signing the checks was not responsible for mailing the payment or giving the signed check to an employee to mail who is not responsible for processing payments.

- D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll-related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy, and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

No exception noted.

**WEST BATON ROUGE PARISH SCHOOL BOARD
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6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)

- A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

A listing of cards was provided. No exceptions were noted as a result of performing this procedure.

- B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and

From the listing provided, we randomly selected 5 credit cards used in the fiscal period. We randomly selected one monthly statement for each of the 5 cards selected and performed the procedures noted below.

- i. Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing (or electronically approved) by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported; and

Of the 5 credit cards selected for testing, 0 were reviewed and approved.

- ii. Observe that finance charges and late fees were not assessed on the selected statements.

No exception noted.

- C. Using the monthly statements or combined statements selected under procedure #6B above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (e.g., each card should have 10 transactions subject to inspection). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

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We randomly selected 10 transactions, or all transactions if less than 10 from each statement and obtained supporting documentation for the transactions. For each transaction, observed that it was supported by (1) an original itemized receipt that identified precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). No exceptions noted.

7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)

- A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

The listing of travel and travel-related expense reimbursements was provided for the fiscal period. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected 5 reimbursements and performed the procedures below.

- i. If reimbursed using a per diem, observe that the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov);

No exception noted.

- ii. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;

No exception noted.

- iii. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by "Written Policies and Procedures", procedure #1A(vii); and

No exception noted.

- iv. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

For 1 of the 5 reimbursements selected for testing, the reimbursement was reviewed and approved by the person receiving the reimbursement.

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8) Contracts

- A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternatively, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and

An active vendor list for the fiscal period was provided. No exceptions were noted as a result of performing this procedure.

From the listing provided, we randomly selected 5 contracts and performed the procedures below.

- i. Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;

No exception noted.

- ii. Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter);

No exception noted.

- iii. If the contract was amended (e.g., change order), observe that the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval); and

No exception noted.

- iv. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.

No exception noted.

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Schedule A

9) Payroll and Personnel

- A. Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

A listing of employees/elected officials employed during the fiscal year was provided. No exceptions were noted as a result of performing this procedure. From the listing provided, we randomly selected 5 employees/officials and performed the specified procedures. No exceptions noted.

- B. Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and

We randomly selected 1 pay period during the fiscal period and performed the procedures below for the 5 employees/officials selected in procedure #9A.

- i. Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);

No exception noted.

- ii. Observe whether supervisors approved the attendance and leave of the selected employees or officials;

No exception noted.

- iii. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and

No exception noted.

- iv. Observe the rate paid to the employees or officials agrees to the authorized salary/pay rate found within the personnel file.

No exception noted.

- C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to entity policy.

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A listing of employees/officials receiving termination payments during the fiscal period was provided. No exceptions were noted as a result of performing this procedure.

- D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

No exception noted.

10) Ethics

- A. Using the 5 randomly selected employees/officials from procedure "Payroll and Personnel" procedure #9A, above obtain ethics documentation from management, and

- i. Observe whether the documentation demonstrates that each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

No exception noted.

- ii. Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

No exception noted.

- B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

No exception noted.

11) Debt Service

- A. Obtain a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Select all bonds/notes on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued as required by Article VII, Section 8 of the Louisiana Constitution.

No exception noted.

- B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

No exception noted.

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12) Fraud Notice

- A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

Management represented that there were no misappropriations of public funds or assets noted during the fiscal period. No exceptions were noted as a result of performing this procedure.

- B. Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

No exception noted.

13) Information Technology Disaster Recovery/Business Continuity

Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."**

- A. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

We performed the procedure and discussed the results with management.

- B. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if there is no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

We performed the procedure and discussed the results with management.

- C. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

We performed the procedure and discussed the results with management.

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- D. Obtain a listing Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in procedure #9C. Observe evidenced that the selected terminated employees have been removed or disabled from the network.

We performed the procedure and discussed the results with management.

- E. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267 . The requirements are as follows:

- Hired before June 9, 2020 - completed the training; and
- Hired on or after June 9, 2020 - completed the training within 30 days of initial service or employment.

We performed the procedure and discussed the results with management.

14) Prevention of Sexual Harassment

- A. Using the 5 randomly selected employees/officials from "Payroll and Personnel" procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

No exceptions noted.

- B. Observe that the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

No exception noted.

- C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe that the report includes the applicable requirements of R.S. 42:344:

- i. Number and percentage of public servants in the agency who have completed the training requirements;

No exception noted.

- ii. Number of sexual harassment complaints received by the agency;

No exception noted.

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- iii. Number of complaints which resulted in a finding that sexual harassment occurred;

No exception noted.

- iv. Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

No exception noted.

- v. Amount of time it took to resolve each complaint.

No exception noted.

**WEST BATON ROUGE PARISH SCHOOL BOARD
Management's Response and Corrective Action Plan
JUNE 30, 2025**

Schedule B

Management has reviewed and will address the exceptions noted above.

WEST BATON ROUGE PARISH SCHOOL BOARD

REPORT TO MANAGEMENT

JUNE 30, 2025

WEST BATON ROUGE PARISH SCHOOL BOARD

REPORT TO MANAGEMENT

JUNE 30, 2025

January 5, 2026

Members of the Board and Management
West Baton Rouge Parish School Board
Port Allen, Louisiana

We have audited the financial statements of the West Baton Rouge Parish School Board (the School Board), for the year ended June 30, 2025 and have issued our report thereon. As part of our audit, we considered internal accounting control to the extent we determined necessary to plan our audit as required by auditing standards generally accepted in the United States of America. Under these standards, the purposes of such evaluation are to establish a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control.

The objective of internal control is to provide reasonable, but not absolute, assurance as to the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of the financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a system of internal accounting control should not exceed the benefits derived and also recognizes that the evaluation of these factors necessarily requires estimates and judgments by management.

Even the best internal accounting control systems have inherent limitations that must be acknowledged when assessing their effectiveness. In the performance of most control procedures, errors can result from misunderstanding of instructions, mistakes of judgment, carelessness, or other personal factors. Control procedures whose effectiveness depends upon segregation of duties can be circumvented by collusion. Similarly, control procedures can be circumvented intentionally by management either with respect to the execution and recording of transactions or with respect to the estimates and judgments required in the preparation of financial statements. Further, projection of any evaluation of internal accounting control to future periods is subject to the risk that the degree of compliance with the procedures may deteriorate. We say this simply to suggest that any system needs to be constantly reviewed and improved where necessary.

Also, in accordance with *Government Auditing Standards*, we considered compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts.

However, during the course of our audit, we became aware of matters that are opportunities for strengthening internal controls or operating efficiency or instances of immaterial non-compliance. Our comments and suggestions regarding these matters are set forth below. This letter does not affect our reports dated January 5, 2026, on the financial statements of the School Board and the School Board's internal control over financial reporting.

2025-1 **School Lunch Fund Balance**

Condition: The School Board has a sizeable fund balance for its School Lunch Program. The continued growth of the fund balance provides the opportunity for future risk of noncompliance.

Recommendation: The School Board should develop a plan to reduce the program's fund balance and cash levels by increasing allowable expenditures related to the program.

Management's
Response: *We concur with the recommendation above.*

2025-2 **Documentation of Process Reviews**

Condition: School Board management has communicated to us that there are controls in place for the review of certain federal program reports and journal entries. We corroborated that the controls were in place during our audit procedures. However, we noted that these reviews are not evidenced by the signing or initialing the documents or utilizing any form of documentation of review.

Recommendation: We recommend that the review of federal program reports and journal entries be evidenced on the documents themselves or the use of an end of month/quarter checklist indicating the date of the review and the person that performed the review.

Management's
Response: *We concur with the recommendation above.*

2025-3 **Credit Card Statement Review**

Condition: It was noted during the engagement that credit cards statements are not being independently reviewed.

Recommendation: We recommend that unopened credit card statements be received by independent finance personnel. The independent finance person should review the credit card statements and accompanying invoices or receipts for any strange or unusual items and investigate these items if warranted. Documentation of the review should be made on the face of the credit card statements by initials or signature.

Management's
Response: *We concur with the recommendation above.*



We have already discussed these comments and suggestions with management, and we will be pleased to discuss them in further detail at your convenience. We would also welcome any opportunity to perform any additional study of these matters or to assist you in implementing the recommendations. We would also like to thank the School Board staff for their cooperation with us during the performance of the audit.

This letter is intended solely for the information and use of the West Baton Rouge Parish School Board, management of the West Baton Rouge Parish School Board, and the Louisiana Legislative Auditor and is not intended to be and should not be used by anyone other than these specified parties.

EisnerAmper LLP

EISNERAMPER LLP
Baton Rouge, Louisiana
January 5, 2026

EISNERAMPER
LLP

