

JEFF DAVIS ARTS COUNCIL, INC.

Jennings, Louisiana

Annual Financial Statements

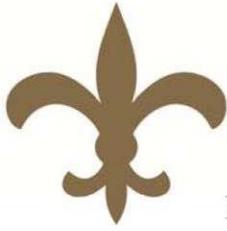
June 30, 2017

**JEFF DAVIS ARTS COUNCIL, INC.
JENNINGS, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2017**

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J. Aaron Cooper , CPA, LLC

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Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants

INDEPENDENT ACCOUNTANT’S COMPILATION REPORT

Board Members
Jeff Davis Arts Council, Inc.
Jennings, Louisiana

Management is responsible for the accompanying financial statements of Jeff Davis Arts Council, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2017, and the related statement of activities for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user’s conclusions about the Organization’s financial position, statement of activities, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

A handwritten signature in blue ink that reads "J. Aaron Cooper, CPA, LLC".

Certified Public Accountant

Jennings, Louisiana
December 29, 2017

FINANCIAL STATEMENTS

**JEFF DAVIS ARTS COUNCIL, INC.
JENNINGS, LA**

Statement of Financial Position

June 30, 2017

ASSETS	
Current Assets	
Cash	\$ 34,291
Investments	33,110
Total current assets	<u>67,401</u>
Noncurrent assets	
Fixed assets, net of depreciation	25,484
Total noncurrent assets	<u>25,484</u>
Total assets	<u>\$ 92,885</u>
LIABILITIES AND NET ASSETS	
Current Liabilities	
Payroll liabilities	\$ 175
Total current liabilities	<u>175</u>
Net assets	
Unrestricted	<u>92,710</u>
Total liabilities and net assets	<u>\$ 92,885</u>

**JEFF DAVIS ARTS COUNCIL, INC.
JENNINGS, LA**

Statement of Activities

For the Year Ended June 30, 2017

	<u>Unrestricted</u>
REVENUES	
Membership dues	\$ 3,725
Grants	2,000
Contributions	9,045
Private support and sponsorships	25,000
Local government support	9,500
Ad sales	7,505
Admission sales and concessions	19,853
Tuition and fees	3,070
Fundraising	365
Interest and dividends	646
Investment gains	1,696
Other	15,267
Total revenues and reclassifications	<u>97,672</u>
EXPENSES	
Program services	82,624
Management and general	48,051
Total Expenses	<u>130,675</u>
INCREASE (DECREASE) IN NET ASSETS	(33,003)
NET ASSETS - BEGINNING OF YEAR	<u>125,713</u>
NET ASSETS - END OF YEAR	<u>\$ 92,710</u>

See Accountant's Compilation Report

SUPPLEMENTARY INFORMATION

**JEFF DAVIS ARTS COUNCIL, INC.
JENNINGS, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD
OR CHIEF EXECUTIVE OFFICER
For the Year Ended June 30, 2017**

Latesha Oneillion
Director

Purpose	Amount
Salary	\$ 6,992
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	213
Travel	-
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
	<hr/>
	<u>\$ 7,205</u>