

**Macon Economic Opportunity, Inc.
Oak Grove, Louisiana**

Financial Statements

As of and for the Year Ended December 31, 2021

Macon Economic Opportunity, Inc.
Oak Grove, Louisiana

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COOK & MOREHART

Certified Public Accountants

1215 HAWN AVENUE • SHREVEPORT, LOUISIANA 71107 • P.O. BOX 78240 • SHREVEPORT, LOUISIANA 71137-8240

TRAVIS H. MOREHART, CPA
VICKIE D. CASE, CPA

TELEPHONE (318) 222-5415

FAX (318) 222-5441

STUART L. REEKS, CPA
J. PRESTON DELAUNE, CPA

MEMBER
AMERICAN INSTITUTE
CERTIFIED PUBLIC ACCOUNTANTS

SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

To the Board of Directors
Macon Economic Opportunity, Inc.
Oak Grove, Louisiana

Management is responsible for the accompanying financial statements of Macon Economic Opportunity, Inc. (a nonprofit organization), which comprise the statement of assets, liabilities, and net assets-cash basis as of December 31, 2021, and the related statement of revenues, expenses, and changes in net assets-cash basis for the year then ended in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's assets, liabilities, equity, revenues, and expenses. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on it.



Cook & Morehart
Certified Public Accountants
June 29, 2022

Macon Economic Opportunity, Inc.
Oak Grove, Louisiana
Statement of Assets, Liabilities and Net Assets - Cash basis
December 31, 2021

Assets

Current assets:

Cash	\$ 3,708
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Total Assets	<u>\$ 3,708</u>
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Net assets:

Without donor restrictions	\$ 1,698
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With donor restrictions	<u>2,010</u>
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Total net assets	<u>\$ 3,708</u>
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See accountants' compilation report

Macon Economic Opportunity, Inc.
Oak Grove, Louisiana
Statement of Revenues, Expenses, and Changes in Net Assets - Cash Basis
For the Year Ended December 31, 2021

	Without Donor Restrictions	With Donor Restrictions	Total
Revenues and Other Support:			
Contractual revenue - federal and state grants	\$ 108,548	\$	\$ 108,548
Other income	1,704		1,704
Net assets released from restrictions	3,913	(3,913)	
Total revenues and other support	114,165	(3,913)	110,252
Expenses:			
Program services			
Wages	31,718		31,718
Payroll taxes	2,696		2,696
Office	365		365
Supplies	814		814
Insurance	1,746		1,746
Utilities	1,591		1,591
Rent	1,400		1,400
Client assistance	39,275		39,275
Other	2,409		2,409
	<u>82,014</u>		<u>82,014</u>
General administration			
Wages	18,041		18,041
Payroll taxes	1,056		1,056
Office	2,326		2,326
Supplies	19		19
Insurance	917		917
Utilities	2,206		2,206
Rent	3,400		3,400
Other	4,186		4,186
	<u>32,151</u>		<u>32,151</u>
Total expenses	114,165		114,165
Changes in net assets		(3,913)	(3,913)
Net assets as of beginning of year	1,698	5,923	7,621
Net assets as of end of year	<u>\$ 1,698</u>	<u>\$ 2,010</u>	<u>\$ 3,708</u>

See accountants' compilation report.

Macon Economic Opportunity, Inc.
Oak Grove, Louisiana
Other Supplementary Information
Schedule of Compensation, Benefits, and Other Payments to Agency Head
For the Year Ended December 31, 2021

Agency Head: Arthur Mae Sanders, Executive Director

PURPOSE	AMOUNT
Salary	\$ 26,517

See accountants' compilation report

Macon Economic Opportunity, Inc.
Oak Grove, Louisiana
Schedule for Louisiana Legislative Auditor
December 30, 2021

Schedule of Prior Year Findings

No findings for year ended December 31, 2020

Schedule of Current Year Findings

No findings for year ended December 31, 2021