

Village of Athens, Louisiana  
Annual Financial Statements  
For the Year Ended December 31, 2020

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# WADE & PERRY

Certified Public Accountants  
A Professional Accounting Corporation  
Members: AICPA/ Society of LCPA's

## Independent Accountant's Review Report

The Honorable Ann Brown, Mayor  
and Members of the Board of Aldermen  
Village of Athens, Louisiana

We have reviewed the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Village of Athens, as of and for the year ended December 31, 2020, which collectively comprise the Village's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the management of the Village. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### ***Management's Responsibility for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement whether due to fraud or error.

### ***Accountant's Responsibility***

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA, and the standards applicable to review engagements contained in *Government Auditing Standards*, issued by the United States Comptroller General. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

### ***Accountant's Conclusion***

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

***Other Matters***

*Supplementary information*

The schedule of compensation, benefits, and other payments to the agency head and schedule of compensation paid board members are presented for purposes of additional analysis and are not a required part of the basic financial statements. The information is the representation of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the supplementary information and, accordingly, do not express an opinion on such information.

*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the following supplementary information on pages 25-26 be presented to supplement the basic financial statements.

Budgetary Comparison Schedule  
Act 87 - Justice System Funding Schedule

Such information, although not a required part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historic context. The information is the responsibility of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the information and, accordingly, do not express an opinion on such information.

Management has omitted the Management's Discussion and Analysis that accounting principles generally accepted in the United State of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Government Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

*Other Reporting Requirements*

In accordance with the *Louisiana Governmental Audit Guide* and the provisions of state law, we have issued a report dated May 21, 2021, on the results of our agreed-upon procedures.

*Wade i Perry*

Ruston, Louisiana  
May 21, 2021

Village of Athens, Louisiana  
Statement of Net Position  
December 31, 2020

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
ASSETS			
Cash and cash investments	\$131,746	\$145,876	\$277,622
Receivables	14,433	11,277	25,710
Internal balances	(8,058)	8,058	0
Restricted cash		8,900	8,900
Capital assets (net)	247,716	1,084,574	1,332,290
TOTAL ASSETS	<u>\$385,837</u>	<u>\$1,258,685</u>	<u>\$1,644,522</u>
Deferred outflows of resources	0	0	0
LIABILITIES			
Accounts, salaries, and other payables	\$2,227	\$3,293	\$5,520
Customer deposits		8,900	8,900
TOTAL LIABILITIES	<u>2,227</u>	<u>12,193</u>	<u>14,420</u>
Deferred inflows of resources	0	0	0
NET POSITION			
Net investment in capital assets	247,716	1,084,574	1,332,290
Restricted			0
Unrestricted	135,894	161,918	297,812
TOTAL NET POSITION	<u>\$383,610</u>	<u>\$1,246,492</u>	<u>\$1,630,102</u>

See accompanying notes and accountants' report.

Village of Athens, Louisiana  
 Statement of Activities  
 Year Ended December 31, 2020

	Program Revenues			Net (Expenses) Revenues and Changes of Primary Government		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants & Contributions	Governmental Activities	Business-type Activities
Governmental Activities:						
General government	\$54,432				(\$54,432)	(\$54,432)
Public safety	55,660	\$62,807		\$53,839	60,986	60,986
Depreciation	19,605				(19,605)	(19,605)
Total governmental activities	<u>129,697</u>	<u>62,807</u>	<u>0</u>	<u>53,839</u>	<u>(13,051)</u>	<u>(13,051)</u>
Business-type activities						
Utilities	118,574	81,162	8,397	174,098		\$145,083
Total business-type activities	<u>118,574</u>	<u>81,162</u>	<u>8,397</u>	<u>174,098</u>	<u>0</u>	<u>145,083</u>
Total primary government	<u>\$248,271</u>	<u>\$143,969</u>	<u>\$8,397</u>	<u>\$227,937</u>	<u>(\$13,051)</u>	<u>\$145,083</u>
General revenues:						
Franchise fees					\$4,234	4,234
Ad valorem taxes					11,549	11,549
Sales taxes					28,684	28,684
Licenses and other taxes					15,811	15,811
Use of money and property					314	\$147
Other general revenues					8,927	8,927
Loss on disposal of assets					0	0
Transfers - net					0	0
Total general revenues and transfers					<u>69,519</u>	<u>147</u>
Change in Net Position					56,468	145,230
Net Position - beginning					327,142	1,101,262
Prior period adjustment					0	0
Net Position - ending					<u>\$383,610</u>	<u>\$1,246,492</u>

See accompanying notes and accountants' report.

Village of Athens, Louisiana  
 Balance Sheet, Governmental Funds  
 December 31, 2020

	<u>Total Governmental Funds</u>
Assets	
Cash and cash investments	\$131,746
Receivable	64,279
Due from other funds	0
Prepaid insurance	<u>0</u>
Total Assets	<u>\$196,025</u>
Liabilities, Deferred inflows, and Fund Balances	
Liabilities:	
Accounts, salaries, and other payables	\$2,227
Due to other funds	<u>8,058</u>
Total liabilities	<u>10,285</u>
Deferred inflows - ticket fines	49,846
Fund balances:	
Unassigned	<u>135,894</u>
Total fund balances	<u>135,894</u>
Total Liabilities, Deferred Inflows, and Fund Balances	<u>\$196,025</u>

See accompanying notes and accountants' report.



Village of Athens, Louisiana  
Reconciliation of The Governmental Funds Balance Sheet  
to The Government-Wide Financial Statement of Net Position  
December 31, 2020

Amounts reported for governmental activities in the Statement of Net Position are different because:		
Fund balances, Total governmental funds (Statement C)		\$135,894
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds:		
Governmental capital assets	393,730	
Less accumulated depreciation	<u>(146,014)</u>	<u>247,716</u>
Net Position of Governmental Activities (Statement A)		<u><u>\$383,610</u></u>

See accompanying notes and accountants' report.

Village of Athens, Louisiana  
Statement of Revenues, Expenditures, and  
Changes in Fund Balances - Governmental Funds  
For the Year Ended December 31, 2020

	Total Governmental Funds
REVENUES	
Franchise fees	\$4,234
Ad valorem taxes	11,549
Sales tax	28,684
Insurance licenses	15,327
Beer tax	484
Traffic tickets	62,807
Grants	53,839
Other revenues	8,927
Total Revenues	<u>185,851</u>
EXPENDITURES	
General government	54,432
Public safety	55,660
Capital outlay	53,973
Total Expenditures	<u>164,065</u>
Excess (Deficiency) of Revenues over (under) Expenditures	21,786
OTHER FINANCING SOURCES (USES)	
Use of money and property	314
Sale of assets	0
Operating transfers in (out)	0
Total Other Financing Sources (Uses)	<u>314</u>
Net Change in Fund Balance	22,100
Fund Balance – beginning	113,794
Prior period adjustment	0
Fund Balance – ending	<u><u>\$135,894</u></u>

See accompanying notes and accountants' report.

Village of Athens, Louisiana  
 Reconciliation of The Statement of Revenues, Expenditures,  
 and Changes in Fund Balances of Governmental Funds  
 to the Statement of Activities  
 For the Year Ended December 31, 2020

Amounts reported for governmental activities in the Statement of Activities are different because:	
Net Change in Fund Balances, Total governmental funds (Statement E)	\$22,100
Basis of assets disposed	0
Governmental funds report capital outlays as expenditures. However, in the statement of activities the costs of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays (\$53,973) exceeded depreciation (\$19,605) in the current period.	<u>34,368</u>
Change in Net Position of Governmental Activities, Statement B	<u><u>\$56,468</u></u>

See accompanying notes and accountants' report.

Village of Athens, Louisiana  
Statement of Net Position, Proprietary Funds  
December 31, 2020

	Business-Type Activities - Enterprise Funds	
	<u>2020</u>	<u>2019</u>
<b>ASSETS</b>		
Current assets:		
Cash and cash investments	\$145,876	\$142,765
Receivables	11,277	141,534
Due from other funds	8,058	10,997
Total current assets	<u>165,211</u>	<u>295,296</u>
Restricted assets:		
Cash and cash investments (Customer Deposits)	8,900	9,068
Non-current assets:		
Capital assets (net of accumulated depreciation)	1,084,574	939,245
Total Non-current assets	<u>1,084,574</u>	<u>939,245</u>
<b>TOTAL ASSETS</b>	<u><u>\$1,258,685</u></u>	<u><u>\$1,243,609</u></u>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts, salaries, and other payables	\$3,293	\$133,279
Due to other funds	0	0
Loans and interest payable	0	0
Total current liabilities	<u>3,293</u>	<u>133,279</u>
Current liabilities payable from restricted assets	<u>8,900</u>	<u>9,068</u>
Non-current liabilities:		
Loans payable	0	0
Total non-current liabilities	<u>0</u>	<u>0</u>
Total liabilities	<u>12,193</u>	<u>142,347</u>
<b>NET POSITION</b>		
Net investment in capital assets	1,084,574	939,245
Unrestricted	<u>161,918</u>	<u>162,017</u>
<b>TOTAL NET POSITION</b>	<u><u>\$1,246,492</u></u>	<u><u>\$1,101,262</u></u>

See accompanying notes and accountants' report.

Village of Athens, Louisiana  
Statement of Revenues, Expenses, and Changes in Net Position  
Proprietary Funds  
For the Year Ended December 31, 2020

	Business-Type Activities - Enterprise Funds	
	2020	2019
Operating Revenues		
Charges for services:		
Water sales	\$81,162	\$82,025
Other services	0	0
Total Operating Revenues	<u>81,162</u>	<u>82,025</u>
Operating Expenses		
Cost of sales and services	80,233	67,791
Administration	0	0
Grant expenses	8,397	5,900
Depreciation	<u>29,944</u>	<u>33,655</u>
Total Operating Expenses	<u>118,574</u>	<u>107,346</u>
Operating income (loss)	(37,412)	(25,321)
Nonoperating revenue (expenses)		
Interest earnings	147	199
Loss on disposition	0	(2,371)
Donations	0	0
Total Nonoperating Revenue (Expenses)	<u>147</u>	<u>(2,172)</u>
Income before contributions and transfers	(37,265)	(27,493)
Capital contributions		
CWEF operating grant	8,397	5,900
DEQ grant	174,098	260,861
Transfers in (out)	0	(256)
Change in Net Position	145,230	239,012
Total Net Position - Beginning	1,101,262	861,445
Prior period adjustment	0	805
Total Net Position - Ending	<u>\$1,246,492</u>	<u>\$1,101,262</u>

See accompanying notes and accountants' report.

Village of Athens, Louisiana  
Statement of Cash Flows, Proprietary Funds  
For the Year Ended December 31, 2020

	<u>2020</u>	<u>2019</u>
Cash Flows from Operating Activities		
Receipts from customers and users	\$79,591	\$82,761
Other operating cash receipts	2,939	75
Payments to suppliers	(86,788)	(74,849)
Payments to employees	0	0
Payments to other funds	(168)	0
Net Cash Provided by Operating Activities	<u>(4,426)</u>	<u>7,987</u>
Cash Flows from Noncapital Financing Activities		
Prior period adjustment	0	805
Transfers to other funds	0	(256)
Net Cash Provided (Used) by Noncapital Financing Activities	<u>0</u>	<u>549</u>
Cash Flows from Capital and Related Financing Activities		
Purchases of capital assets	(175,273)	(260,861)
Capital contributions	182,495	266,761
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>7,222</u>	<u>5,900</u>
Cash Flows from Investing Activities		
Interest and dividends received	147	199
Net Cash Provided by Investing Activities	<u>147</u>	<u>199</u>
Net Increase in Cash and equivalents	2,943	14,635
Cash and equivalents, Beginning of Year	151,833	137,198
Cash and equivalents, End of Year	<u>\$154,776</u>	<u>\$151,833</u>
Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities		
Operating income	(\$37,412)	(\$25,321)
Depreciation expense	29,944	33,655
(Increase) decrease in accounts receivable	(1,572)	(131,092)
Increase (decrease) in customer deposits	(167)	75
Increase (decrease) in accounts payable	1,842	130,670
Increase (decrease) in interfund - net	2,939	0
Net Cash Provided by Operating Activities	<u>(\$4,426)</u>	<u>\$7,987</u>
Reconciliation of total cash and cash investments:		
Current assets - cash and cash investments	\$145,876	\$142,765
Restricted assets - cash and cash investments	8,900	9,068
Total cash and cash investments	<u>\$154,776</u>	<u>\$151,833</u>

See accompanying notes and accountants' report.

Village of Athens  
Notes to the Financial Statements  
As of and For the Year Ended December 31,2020

## INTRODUCTION

The Village was incorporated in 1901 under the provisions of Louisiana Revised Statutes 33:52. The Village operates under a form of government consisting of an elected mayor and a Village council, which has three elected members. The Village, with three part-time employees, provides utility services and administrative services to its residents. The Village consists of approximately 320 citizens.

GASB Statement No. 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the Village is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state and local governments. As used in GASB Statement No. 14, fiscally independent means that the Village may, without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt.

### 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accompanying financial statements of the village have been prepared in conformity with U.S. generally accepted accounting principles as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles.

In June, 1999, the GASB unanimously approved Statement No. 34, *Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments*. Certain of the significant changes in the Statement include the following:

- A Management Discussion and Analysis (MD&A) section providing an analysis of the Village's overall financial position and results of operations.
- Financial statements prepared using full accrual accounting for all of the Village's activities, including infrastructure (if any).
- A change in the fund financial statements to focus on the major funds.

These and other changes are reflected in the accompanying financial statements (including notes to financial statements).

#### A. Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

Village of Athens  
Notes to the Financial Statements  
As of and For the Year Ended December 31,2020

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charge to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

**B. Measurement Focus, Basis of Accounting, and Financial Statement Presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. Only the portion of special assessment receivables due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The Village reports the following major governmental funds:

The General Fund is the Village's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Village reports the following major proprietary funds:

The Water fund is to account for the provision of water and sewer services to the residents of the Village. All activities necessary to provide such services are accounted for in this fund, but not limited to, administration, operations, maintenance, financing, and related debt service and billing.



Village of Athens  
Notes to the Financial Statements  
As of and For the Year Ended December 31,2020

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The government has elected not to follow subsequent private-sector guidance.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the governments enterprise operations. Elimination of those charges would distort the direct costs and program revenues reported for the various functions concerned.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. Principal operating revenues of the proprietary funds include water and sewer services to the residents of the Village. Operating expenses for enterprise funds include the costs of sales and services, administrative expenses, supplies, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Village's policy to use restricted resources first, then unrestricted resources as they are needed.

#### C. Deposits and Investments

The Village's cash and cash equivalents are considered to be demand deposits, interest-bearing demand deposits, and investments with original maturities of three months or less from the date of acquisition. State law and the Village's investment policy allow the Village to invest in collateralized certificates of deposits, government back securities, commercial paper, the state sponsored investment pool, and mutual funds consisting solely of government backed securities. Investments for the Village are reported at fair value.

#### D. Receivables and Payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). All other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Village of Athens  
Notes to the Financial Statements  
As of and For the Year Ended December 31,2020

Advances between funds, as reported in the fund financial statements, are offset by a fund balance reserve account in applicable governmental funds to indicate that they are not available for appropriation and are not expendable available financial resources.

All trade receivables are shown net of an allowance for uncollectives. The Village calculates its allowance for uncollectible accounts using historical collection data and, in certain cases, specific account analysis.

Property taxes are levied on a calendar year basis and become due on January 1 of each year on all property subject to taxation in the municipality by the parish assessor and approved by the Village through a yearly resolution. The Village has approved an 8.77 mill tax to be dedicated and used for general operations of the Village. Property taxes are collected through the local sheriff's office and remitted, net of collection fees, to the Village.

The following are the principal taxpayers and related property tax revenue for the Village:

<u>Taxpayer</u>	<u>Type of business</u>	<u>Assessed Valuation</u>	<u>% of Total Assessed Valuation</u>	<u>Ad valorem Tax Revenue for Town</u>
Key Largo apartments	apartments	157,952	11.99%	\$1,385
Gibbsland bank & trust	financial institution	90,280	6.86%	795
Total		<u>248,232</u>	<u>18.85%</u>	<u>\$2,180</u>

*Sales Taxes.* Sales taxes are collected by Claiborne parish sales and use tax commission and remitted to the Village. Amounts remitted during the current period and amounts collected by the governmental agency during the current period and remitted within 60 days to the Village are recognized as revenue.

E. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

F. Restricted Assets

Restricted assets include cash and cash investments in the Proprietary funds which are restricted to their use. These restrictions are principally related to requirements of bond issues and utility meter deposits. It is the Village's policy to use restricted assets before unrestricted assets for their intended purposes.

G. Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The Village maintains a threshold level of \$500 or more for capitalizing capital assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Village of Athens  
Notes to the Financial Statements  
As of and For the Year Ended December 31,2020

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Water and sewer system and lines	20-40 years
Buildings and improvements	40 years
Vehicles	3-5 years
Equipment	3-10 years

H. Long-Term Obligations

In the government-wide financial statements, and the proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

I. Fund Equity

In the government wide statements, net position is displayed in three components:

- a. Net investment in capital assets - Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances of any bonds, mortgages, notes, or other borrowings and deferred inflows of resources that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position - Consists of restricted assets reduced by liabilities and deferred inflows of resources related to those assets. Constraints may be placed on the use, either by (1) external groups such as creditors, grantors, contributors, or laws and regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position - Net amount of the assets, deferred outflows of resources, liabilities, and deferred inflows of resources that are not included in either of the other two categories of net position.

Proprietary fund equity is classified in the same manner as in the government-wide statements. In the fund financial statements, governmental fund equity is classified as fund balance.

The Village adopted GASB 54 in the year ended December 31, 2011. As such, fund balances of the governmental funds are classified as follow:

*Nonspendable* - amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.

*Restricted* - amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors contributors, or laws or regulations of other governments.

*Committed* - amounts constrained to specific purpose by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level of action to remove or change the constraint.

Village of Athens  
Notes to the Financial Statements  
As of and For the Year Ended December 31, 2020

*Assigned* - amounts the government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.

*Unassigned* - all other spendable amounts.

As of December 31, 2020, fund balances are composed of the following:

	General Fund
Nonspendable	\$0
Assigned	0
Unassigned	135,894
Total fund balances	\$135,894

J. Comparative Data/Reclassifications

Comparative total data for the prior year have been presented only for enterprise funds in the fund financial statements in order to provide an understanding of the changes in the financial position and operations of these funds. Also, certain amounts presented in the prior year data have been reclassified in order to be consistent with the current year's presentation.

K. Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenditures, and expenses during the reporting period. Actual results could differ from the estimates.

L. RISK MANAGEMENT

The village is exposed to various risk of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and injuries to employees. To handle such risk of loss, the village maintains commercial insurance policies covering its vehicles, professional liability and surety bond coverage. No claims were paid on any of the policies which exceeded to policies' coverage amounts. There were no significant reductions in insurance coverage during the year ended December 31, 2020.

M. DEFERRED OUTFLOWS OF RESOURCES AND DEFERRED INFLOWS OF RESOURCES

In some instances, the GASB requires a government to delay recognition of decreases in net position as expenditures until a future period. In other instances, governments are required to delay recognition of increases in net position as revenues until a future period. In these circumstances, deferred outflows of resources and deferred inflows of resources result from the delayed recognition of expenditures or revenues, respectively.

Village of Athens  
Notes to the Financial Statements  
As of and For the Year Ended December 31, 2020

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

*BUDGET INFORMATION* The Village uses the following budget practices:

The Village adopted a budget for the year ended December 31, 2020 for the General fund. The Village follows the following procedures in establishing the budgetary data reflected in the financial statements. During the December meeting, the Village clerk submits to the board of aldermen a proposed operating budget for the fiscal year commencing the following January 1. The operating budget includes proposed expenditures and expenses and the means of financing them. During the December meeting, the budget is legally enacted through passage of an ordinance. The public is invited to attend all meetings. The Village clerk is authorized to transfer budgeted amounts between departments within any fund; however, any revisions that alter the total expenditures or expenses of any fund must be approved by the board of aldermen. Appropriations lapse at the end of the year.

The Village's daily management and Village council will monitor the budget and actual figures on a monthly basis for needed amendments.

3. CASH AND CASH EQUIVALENTS

At December 31, 2020, the Village has cash and cash equivalents (book balances) totaling \$286,522 as follows:

Demand deposits	\$286,522
Interest-bearing demand deposits	0
Time deposits	<u>0</u>
Total	<u><u>\$286,522</u></u>

These deposits are stated at cost, which approximates market. Under state law, these deposits (or the resulting bank balances) must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2019, the Village has \$289,721 in deposits (collected bank balances). These deposits are secured from risk by \$260,256 of federal deposit insurance and \$0 of pledged securities held by the custodial bank in the name of the fiscal agent bank. (GASB Category 3). The remaining unsecured balance is at risk.

Even though the pledged securities are considered uncollateralized (Category 3) under the provisions of GASB Statement No. 3, R.S. 39:1229 imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified by the Village that the fiscal agent has failed to pay deposited funds upon demand.

4. RECEIVABLES

The receivables of \$75,556 at December 31, 2020, are as follows:

Village of Athens  
Notes to the Financial Statements  
As of and For the Year Ended December 31, 2020

<u>Class of Receivable</u>	<u>General Fund</u>	<u>Water Fund</u>	<u>Total</u>
Franchise taxes	\$919		\$919
Tickets	49,846		49,846
Taxes-sales, ad valorem	13,425		13,425
State funds - beer	89		89
Accounts		\$11,277	11,277
Total	<u>\$64,279</u>	<u>\$11,277</u>	<u>\$75,556</u>

The Village's policy for bad debt accounting and write-offs is to send a letter to the occupant and owner after the due date. After 60 days, the utility line is sealed close. Reconnect fees must be paid to have service resumed. For deceased accounts, the clerk requests permission from the board to adjust the accounts to close.

5. INTERFUND RECEIVABLES, PAYABLES, AND TRANSFERS

The composition of interfund balances as of December 31, 2020 is as follows:

Due To/From Other Funds:		
<u>Receivable fund</u>	<u>Payable fund</u>	<u>Amount</u>
	General	(\$8,058)
Utility		<u>8,058</u>
Total		<u>\$0</u>

6. CAPITAL ASSETS

Capital assets and depreciation activity as of and for the year ended December 31, 2020, for the primary government is as follows:

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$0			\$0
Total capital assets not being depreciated	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Capital assets being depreciated:				
Buildings	260,996			260,996
Improvements	59,761	\$53,974		113,735
Machinery and equipment	18,999			18,999
Total capital assets being depreciated	<u>339,756</u>	<u>53,974</u>	<u>0</u>	<u>393,730</u>
Less accumulated depreciation	<u>126,409</u>	<u>19,605</u>		<u>146,014</u>
Total capital assets being depreciated, net	<u>\$213,347</u>	<u>\$34,369</u>	<u>\$0</u>	<u>\$247,716</u>

Village of Athens  
Notes to the Financial Statements  
As of and For the Year Ended December 31, 2020

	<u>Beginning Balance</u>	<u>Adjust</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
Business-type activities:					
Capital assets, not being depreciated:					
Land	\$1,250				\$1,250
Construction in progress	<u>260,861</u>		<u>\$174,098</u>		<u>434,959</u>
Total capital assets not being depreciated	<u>262,111</u>	<u>0</u>	<u>174,098</u>	<u>0</u>	<u>436,209</u>
Capital assets being depreciated:					
Utility system	669,513				669,513
Improvements other than buildings	518,556				518,556
Machinery and equipment	<u>93,921</u>		<u>1,175</u>		<u>95,096</u>
Total capital assets being depreciated	<u>1,281,990</u>	<u>0</u>	<u>1,175</u>	<u>0</u>	<u>1,283,165</u>
Less accumulated depreciation	<u>604,856</u>		<u>29,944</u>		<u>634,800</u>
Total capital assets being depreciated, net	<u>\$939,245</u>	<u>\$0</u>	<u>\$145,329</u>	<u>\$0</u>	<u>\$1,084,574</u>

Depreciation expense of \$19,605 for the year ended December 31, 2020, was charged to the general government function for \$9,490 and Public Safety for \$10,115.

7. ACCOUNTS, SALARIES, AND OTHER PAYABLES

The payables of \$5,520 at December 31, 2020, are as follows:

	<u>General Fund</u>	<u>Water Fund</u>	<u>Total</u>
Accounts	<u>\$2,227</u>	<u>\$3,293</u>	<u>\$5,520</u>
Total	<u>\$2,227</u>	<u>\$3,293</u>	<u>\$5,520</u>

8. CONTINGENT LIABILITIES

At December 31, 2020, the Village is not involved in any pending or threatened litigation, claims or assessments.

9. RELATED PARTY TRANSACTIONS

The Village had 2 related party transaction for the year ended December 31, 2020. One transaction was for repairs and maintenance for a total of \$100 and the other was \$1,800 for contract labor for 3 months of reading meters until the position could be filled on a full time basis.

10. DATE OF MANAGEMENT REVIEW

Subsequent events have been evaluated through May 21, 2021, the date which the financial statements were available to be issued.

The Covid-19 outbreak in the United States and our state has caused business disruption through mandated and voluntary closings of businesses. While the disruption is currently expected to be temporary, there is considerable uncertainty around the duration of the closings and whether those closings will precipitate a wider economic recession. As a result, the related financial impact on the Village and the duration cannot be estimated at this time.

OTHER SUPPLEMENTAL SCHEDULES



Village of Athens  
Schedule of Compensation, Benefits and Other Payments  
to Agency Head  
For the Year Ended December 31, 2020

Agency Head Name:            Ann Brown, mayor  
  
Salary                                    \$10,800

Village of Athens  
Schedule of Compensation Paid Board Members  
For the Year Ended December 31, 2020

Schedule 2

The following serve on the Board of Village of Athens:

Ann Brown, Mayor	\$10,800
Andy Smock	2,400
Stephen Faulk	2,400
Brenda English	<u>2,400</u>
Total	<u><u>\$18,000</u></u>

REQUIRED SUPPLEMENTAL INFORMATION

Village of Athens, Louisiana  
Statement of Revenues, Expenditures, and Changes  
in Fund Balances - Budget and Actual - General Fund  
For the Year Ended December 31, 2020

	<u>Budgeted Amounts</u>		Actual	Favorable
	<u>Original</u>	<u>Final</u>	Amounts GAAP Basis	(Unfavorable) Variance
<b>REVENUES</b>				
Ad Valorem	\$9,300	\$9,300	\$11,549	\$2,249
Sales tax	26,450	26,450	28,684	2,234
Licenses and permits	15,510	15,510	15,327	(183)
Franchise taxes	5,100	5,100	4,234	(866)
Traffic tickets	55,000	55,000	62,807	7,807
Other taxes	825	825	484	(341)
Grant income			53,839	53,839
Other revenues			8,927	8,927
Use of money and property	394	394	314	(80)
Total Revenues	<u>112,579</u>	<u>112,579</u>	<u>186,165</u>	<u>73,586</u>
<b>EXPENDITURES</b>				
General government	104,238	104,238	54,432	49,806
Public safety	60,469	60,469	55,660	4,809
Capital outlay			53,973	(53,973)
Total Expenditures	<u>164,707</u>	<u>164,707</u>	<u>164,065</u>	<u>642</u>
Excess (Deficiency) of Revenues over (under) Expenditures	(52,128)	(52,128)	22,100	74,228
<b>OTHER FINANCING SOURCES (USES)</b>				
Sale of assets	0	0	0	0
Operating transfers - net	0	0	0	0
Total Other Financing Sources (Uses)	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Change in Fund Balance	(52,128)	(52,128)	22,100	74,228
Fund Balance (Deficit) at Beginning of Year	99,144	99,144	113,794	14,650
Prior Period Adjustment	0	0	0	0
Fund Balance (Deficit) at End of Year	<u>\$47,016</u>	<u>\$47,016</u>	<u>\$135,894</u>	<u>\$88,878</u>

## Notes to the Schedule

(1) method of budgetary accounting - GAAP, modified accrual basis

	First Six Month Period Ended 06/30/20	Second Six Month Period Ended 12/31/20
<b>Cash Basis Presentation</b>		
Beginning Balance of Amounts Collected (i.e. cash on hand)	-	2,365.50
Add: Collections		
Criminal Fines - Other	29,909.44	30,590.00
Other (do not include collections that fit into more specific categories above)	-	-
Subtotal Collections	29,909.44	30,590.00
Less: Disbursements To Governments & Nonprofits: (Must include one agency name and one collection type on each line and may require multiple lines for the same agency if more than one collection type is applicable. Additional rows may be added as necessary. )		
Village of Athens, Criminal Court Costs/Fees	2,625.00	2,640.00
Village of Athens, Criminal Fines - Other	21,445.94	22,033.00
Louisiana Commission on Law Enforcement	172.00	176.00
DHH THSCI	385.00	410.00
Louisiana Supreme Court	42.00	43.00
Treasurer, State of Louisiana - CMIS	86.00	88.00
North Louisiana Criminalistics Laboratory Commission	2,491.00	2,552.50
Less: Amounts Retained by Collecting Agency		
Collection Fee for Collecting/Disbursing to Others Based on Percentage of Collection	-	-
Collection Fee for Collecting/Disbursing to Others Based on Fixed Amount	-	-
Amounts "Self-Disbursed" to Collecting Agency (must include a separate line for each collection type, as applicable ) - Example: Criminal Fines - Other (Additional rows may be added as necessary )	-	-
Less: Disbursements to Individuals/3rd Party Collection or Processing Agencies		
Civil Fee Refunds	-	-
Bond Fee Refunds	-	-
Restitution Payments to Individuals (additional detail is not required)	-	-
Other Disbursements to Individuals (additional detail is not required)	-	-
Payments to 3rd Party Collection/Processing Agencies	297.00	396.00
Subtotal Disbursements/Retainage	27,543.94	28,338.50
Total: Ending Balance of Amounts Collected but not Disbursed/Retained (i.e. cash on hand)	2,365.50	4,617.00
Ending Balance of "Partial Payments" Collected but not Disbursed (only applies if collecting agency does not disburse partial payments until fully collected ) - This balance is included in the Ending Balance of Amounts Collected but not Disbursed/Retained above.	-	-
<b>Other Information:</b>		
Ending Balance of Total Amounts Assessed but not yet Collected (i.e. receivable balance )	-	-
Total Waivers During the Fiscal Period (i.e. non-cash reduction of receivable balances, such as time served or community service )	-	-

# WADE & PERRY

Certified Public Accountants  
A Professional Accounting Corporation  
Members: AICPA/ Society of LCPA's

Independent Accountant's Report  
on Applying Agreed-Upon Procedures

Board of Aldermen  
Village of Athens  
Athens, LA 71003

We have performed the procedures enumerated below, which were agreed to by Village of Athens, and the Louisiana Legislative Auditor (the specified parties), on the Village's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2020, as required by Louisiana Revised Statute 24:513 and the *Louisiana Governmental Audit Guide*. The Village's management is responsible for its financial records and compliance with applicable laws and regulations. The sufficiency of these procedures is solely the responsibility of the specified parties. Consequently, we make no representation regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose.

*Public Bid Law*

1. Obtain documentation for all expenditures made during the year for material and supplies exceeding \$30,000, and public works exceeding \$250,000. Compare the documentation for these expenditures to LRS 38:2211-2296 (the public bid law) or RS 39:1551-1775 (state procurement code), whichever is applicable; and report whether the expenditures were made in accordance with these laws.

There were no expenditures made during the year for material and supplies exceeding \$30,000 and there were no expenditures made for public works exceeding \$250,000.

*Code of Ethics for Public Officials and Public Employees*

2. Obtain a list of the immediate family members of each board member as defined by LRS 42:1101-1124 (the ethics law).

Management provided us with the required list.

3. Obtain a list of all employees paid during the fiscal year.

Management provided us with the required list.

4. Report whether any employees' names appear on both lists obtained in Procedures 2 and 3.

No exceptions noted.

5. Obtain a list of all disbursements made during the year; and a list of outside business interests of board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.

Management provided the requested information. One board member's family member was paid for repairs and maintenance for \$100 and another board member's family member was paid \$1,800 contract labor to send out billing for 3 months until the billing clerk position was filled.

### *Budgeting*

6. Obtain a copy of the legally adopted budget and all amendments.

Management provided us with a copy of the original budget. The budget was not amended.

7. Trace documentation for the adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.

We traced the adoption of the original budget to the minutes of the meeting held in December, 2019.

8. Compare the revenues and expenditures of the final budget to actual revenues and expenses. Report whether actual revenues failed to meet budgeted revenues by 5% or more, and whether actual expenditures exceed budgeted amounts by 5% or more.

We compared the revenues and expenditures of the final budget to actual revenues and expenditures. Budgeted revenues did not exceed actual revenues by more than 5%. Actual expenditures for the year did not exceed budgeted expenditures by more than 5%.

### *Accounting and Reporting*

9. Obtain the list of all disbursements made during the fiscal year. Randomly select 6 disbursements, and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and:

- (a) Report whether the six disbursements agree to the amount and payee in the supporting documentation;

We examined supporting documentation for all six of the selected disbursements and found that payment was for the proper amount for all six.

- (b) Report whether the six disbursements were coded to the correct fund and general ledger account

All six payments were properly coded to the correct fund and general ledger accounts.

- (c) Report whether the six disbursements were approved in accordance with management's policies and procedures.

Inspection of supporting documentation indicated approval from the Board for all of the six selected disbursements. We considered the signature of the Mayor and additional board member on the cancelled check as approval of disbursements paid.

### *Meetings*

10. Obtain evidence from management to support that agendas for meetings recorded in the minute book were posted or advertised as required by LRS 42:11 through 42:28 (the open meetings law); and report whether there are any exceptions.

The Village has asserted that it has complied with the open meetings law.

### *Debt*

11. Obtain bank deposits slips for the fiscal year, and scan the deposit slips in order to identify and report whether there are any deposits appear to be proceeds of banks loans, bonds, or like indebtedness. If any such proceeds are identified, obtain from management evidence of approval by the State Bond Commission, and report any exceptions.

We inspected copies of all bank statements for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness unless otherwise noted.

### *Advances and Bonuses*

12. Obtain the list of payroll disbursements and meeting minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments or approval of payments to employees that may constitute bonuses, advance or gifts.

Payroll records and a reading of the minutes of the Village did not indicate approval for payments to any individuals which would constitute bonuses, advance or gifts.

### *State Audit Law*

13. Report whether the agency provided for a timely report in accordance with RS 24:513.

The agency's report was submitted to the Legislative Auditor before the statutory due date of June 30, 2021.

14. Inquire of management and report whether the agency entered into any contracts that utilized state funds as defined in RS 39:72.1 A (2); and that were subject to the public bid law (RS 38:2211, et seq.), while the agency was not in compliance with RS 24:513 (the audit law).

Management represented that the Village received 1 CWEF grant for water tank maintenance, 1 LGAP grant to be used toward a new police car, 2 USDA grants to be used toward a new police car and equipment, and 1 DEQ loan continued during the fiscal year. The DEQ loan was subject to the bid law. The Village was not in noncompliance with the audit law.

### *Prior Comments and Recommendations*

15. Obtain and report management's representation as to whether any prior-year suggestions, exceptions, recommendations, and/or comments have been resolved.

The prior year report, dated April 29, 2020, included no comments or unresolved matters.



We were not engaged to and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Wade Perry*

Ruston, Louisiana

May 21, 2021

Village of Athens  
Summary of Prior Year Findings  
December 31, 2020

There were no findings for the year ended December 31, 2019.

**LOUISIANA ATTESTATION QUESTIONNAIRE**  
(For Attestation Engagements of Governmental Agencies)

1/18/2021 (Date Transmitted)

Wade is Perry, CPAs (CPA Firm Name)  
116 N Pinecrest Dr (CPA Firm Address)  
Ruston LA 71270 (City, State Zip)

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of December 31, 2020 (date) and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

**Public Bid Law**

It is true that we have complied with the public bid law, R.S. Title 38:2211-2296, and, where applicable, the regulations of the Division of Administration and the State Purchasing Office.

Yes  No [ ]

**Code of Ethics for Public Officials and Public Employees**

It is true that no employees or officials have accepted anything of value, whether in the form of a service, loan, or promise, from anyone that would constitute a violation of R.S. 42:1101-1124.

Yes  No [ ]

It is true that no member of the immediate family of any member of the governing authority, or the chief executive of the governmental entity, has been employed by the governmental entity after April 1, 1980, under circumstances that would constitute a violation of R.S. 42:1119.

Yes  No [ ]

**Budgeting**

We have complied with the state budgeting requirements of the Local Government Budget Act (R.S. 39:1301-15), R.S. 39:33, or the budget requirements of R.S. 39:1331-1342, as applicable.

Yes  No [ ]

**Accounting and Reporting**

All non-exempt governmental records are available as a public record and have been retained for at least three years, as required by R.S. 44:1, 44:7, 44:31, and 44:36.

Yes  No [ ]

We have filed our annual financial statements in accordance with R.S. 24:514, and 33:463 where applicable.

Yes  No [ ]

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes  No [ ]

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes  No [ ]

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes  No [ ]

**Meetings**

We have complied with the provisions of the Open Meetings Law, provided in R.S. 42:11 through 42:28.  
Yes  No

**Debt**

It is true we have not incurred any indebtedness, other than credit for 90 days or less to make purchases in the ordinary course of administration, nor have we entered into any lease-purchase agreements, without the approval of the State Bond Commission, as provided by Article VII, Section 8 of the 1974 Louisiana Constitution, Article VI, Section 33 of the 1974 Louisiana Constitution, and R.S. 39:1410.60-1410.65.

Yes  No

**Advances and Bonuses**

It is true we have not advanced wages or salaries to employees or paid bonuses in violation of Article VII, Section 14 of the 1974 Louisiana Constitution, R.S. 14:138, and AG opinion 79-729.

Yes  No

**Prior-Year Comments**

We have resolved all prior-year recommendations and/or comments.

Yes  No

**General**

We are responsible for our compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes  No

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes  No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes  No

We have made available to you all records that we believe are relevant to the foregoing agreed-upon procedures.

Yes  No

We have provided you with any communications from regulatory agencies, internal auditors, other independent practitioners or consultants or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of your report.

Yes  No

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance that may occur up to the date of your report.

Yes  No

The previous responses have been made to the best of our belief and knowledge.

N/A Secretary \_\_\_\_\_ Date \_\_\_\_\_

N/A Treasurer \_\_\_\_\_ Date \_\_\_\_\_

Ann Brewer President 1/19/2021 Date \_\_\_\_\_  
mayor