

**FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA**
Church Point, Louisiana

Financial Report

Year Ended December 31, 2025

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KOLDER, SLAVEN & COMPANY, LLC

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INDEPENDENT ACCOUNTANT'S REVIEW REPORT

The Board of Directors
Fire Protection District No. 10
of the Parish of Acadia
Church Point, Louisiana

We have reviewed the accompanying financial statements of the governmental activities and the major fund of Fire Protection District No. 10 of the Parish of Acadia (the District), a component unit of the Acadia Parish Police Jury, as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from misstatement whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedule on page 23 be presented to supplement the basic financial statements. Such information, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. We have not audited, reviewed, or compiled the required supplementary information, and we do not express an opinion, a conclusion, nor provide any assurance it.

Management has omitted management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. The results of our review of the basic financial statements are not affected by this missing information.

Other Supplementary Information

The comparative balance sheets and budgetary comparison schedule on pages 26 and 27 have not been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements. We have not audited, reviewed, or compiled this information and accordingly, do not express an opinion, a conclusion, nor provide any assurance on it.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
June 30, 2026

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS (GWFS)**

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Statement of Net Position
December 31, 2025

	<u>Governmental Activities</u>
ASSETS	
Current assets:	
Cash	\$ 123,753
Due from other governmental agencies	<u>107,024</u>
Total current assets	<u>230,777</u>
Noncurrent assets:	
Net capital assets	266,011
Operating right-of-use asset	<u>36,824</u>
Total noncurrent assets	<u>302,835</u>
Total assets	<u>533,612</u>
LIABILITIES	
Current liabilities:	
Certificates payable	40,000
Accrued interest	331
Operating lease liability - current portion	<u>8,400</u>
Total current liabilities	48,731
Noncurrent liabilities:	
Operating lease liability	<u>28,424</u>
Total liabilities	<u>77,155</u>
NET POSITION	
Net investment in capital assets	225,680
Unrestricted	<u>230,777</u>
Total net position	<u>\$ 456,457</u>

See accompanying notes and independent accountant's review report.

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Statement of Activities
For the Year Ended December 31, 2025

Activities	Expenses	Program Revenues		Net (Expenses) Revenues and Changes in Net Position
		Fees, Fines, and Charges for Services	Operating Grants and Contributions	Governmental Activities
Governmental activities:				
Public safety - fire	<u>\$ 189,728</u>	<u>\$ 45,812</u>	<u>\$ 11,798</u>	\$ (132,118)
General revenues:				
Parcel fees				<u>141,807</u>
Change in net position				9,689
Net position - January 1, 2025				<u>446,768</u>
Net position - December 31, 2025				<u>\$ 456,457</u>

See accompanying notes and independent accountant's review report.

FUND FINANCIAL STATEMENTS (FFS)

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Balance Sheet
Governmental Fund
December 31, 2025

	<u>General Fund</u>
ASSETS	
Cash	\$123,753
Due from other governmental agencies	<u>107,024</u>
Total assets	<u>\$230,777</u>
 LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE	
Current Liabilities:	
Accounts payable	\$ -
Deferred inflows of resources:	
Unearned revenue - parcel fees	22,548
Fund balance:	
Unassigned	<u>208,229</u>
Total liabilities, deferred inflows of resources, and fund balance	<u>\$230,777</u>

See accompanying notes and independent accountant's review report.

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Reconciliation of the Governmental Fund Balance Sheet
to the Statement of Net Position
December 31, 2025

Total fund balance for the governmental fund at December 31, 2025			\$ 208,229
Total net position reported for the governmental activities in the statement of net position is different because:			
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds. Those assets consist of:			
Capital assets	\$ 1,553,180		
Right-of-use assets	36,824		
Less: Accumulated depreciation	<u>(1,287,169)</u>	302,835	
General long-term debt of governmental activities is not payable from current resources and, therefore, not reported in the funds. General long-term debt consist of:			
Certificates payable	(40,000)		
Accrued interest	(331)		
Operating lease liability	<u>(36,824)</u>	(77,155)	
Some of the District's parcel fees will be collected after year-end, but are not available soon enough to pay for the current period's expenditures, and therefore are reported as deferred inflows of resources at the fund level.			<u>22,548</u>
Total net position of governmental activities at December 31, 2025			<u>\$ 456,457</u>

See accompanying notes and independent accountant's review report.

FIRE PROTECTION DISTRICT NO.10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Statement of Revenues, Expenditures, and Change in Fund Balance
Governmental Fund
Year Ended December 31, 2025

	<u>General Fund</u>
Revenues:	
Intergovernmental revenues -	
Parcel fees	\$ 142,775
Insurance rebate	45,812
State grant	3,275
Miscellaneous income	<u>8,523</u>
Total revenues	<u>200,385</u>
Expenditures:	
Current -	
Public safety - fire	139,353
Capital outlay	22,000
Debt service	<u>40,960</u>
Total expenditures	<u>202,313</u>
Net change in fund balance	(1,928)
Fund balance, beginning	<u>210,157</u>
Fund balance, ending	<u>\$ 208,229</u>

See accompanying notes and independent accountant's review report.

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Reconciliation of the Statement of Revenues, Expenditures, and
Change in Fund Balance of Governmental Fund
to the Statement of Activities
For the Year Ended December 31, 2025

Total net change in fund balance for the year ended December 31, 2025 per statement of revenues, expenditures, and changes in fund balance	\$ (1,928)
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The change in net position reported for governmental activities in the statement of activities is different because:

Governmental funds report capital outlays as expenditures; however, in the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.

Capital outlay which is considered expenditures on statement of revenues, expenditures, and changes in fund balances	\$ 22,000	
Depreciation expense for the year ended December 31, 2025	<u>(48,737)</u>	(26,737)

Governmental funds report debt repayments as expenditures; however, this expenditure does not appear in the statement of activities since the payment is applied against the certificates payable balance on the statement of net position.

Principal payments	39,000
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Difference between interest on long-term debt on modified accrual basis versus interest on long-term debt on accrual basis	322
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Difference between available parcel fees revenue on modified accrual basis and available parcel fees revenue on accrual basis	<u>(968)</u>
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Total change in net position for the year ended December 31, 2025 per statement of activities	<u>\$ 9,689</u>
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See accompanying notes and independent accountant's review report.

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Notes to the Basic Financial Statements

(1) Summary of Significant Accounting Policies

The accompanying financial statements of Fire District No. 10 of Acadia Parish (District) have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to governmental units. GAAP includes all relevant Governmental Accounting Standards Board (GASB) pronouncements. The accounting and reporting framework and the more significant accounting policies are discussed in subsequent subsections of this note.

A. Financial Reporting Entity

The Fire District No. 10 of Acadia Parish is a component unit of the Acadia Parish Police Jury. The District was established to provide fire protection and rescue service for the residents of the District.

B. Basis of Presentation

Government-Wide Financial Statements (GWFS)

The statement of net position and statement of activities display information about the reporting government as a whole. They include the fund of the reporting entity, which is considered to be a governmental activity.

The statement of activities presents a comparison between direct expenses and program revenues for each function of the District's governmental activities. Direct expenses are those that are specifically associated with a program or function and, therefore, are clearly identifiable to a particular function. Program revenues include (a) fees and charges paid by the recipients for goods or services offered by the programs, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Revenues that are not classified as program revenues, including all taxes, are presented as general revenues.

Fund Financial Statements (FFS)

The accounts of the District are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a separate set of self-balancing accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Notes to the Basic Financial Statements (Continued)

The fund of the District is classified as a governmental fund. The emphasis on fund financial statements is on major governmental and enterprise funds, each displayed in a separate column. The District has only one fund, a governmental fund. A fund is considered major if it is the primary operating fund of the entity or meets the following criteria:

1. Total assets, liabilities, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10 percent of the corresponding total for all funds of that category or type; and
2. Total assets, liabilities, revenues, or expenditures/expenses of the individual governmental or enterprise fund are at least 5 percent of the corresponding total for all governmental and enterprise funds combined.

The major fund of the Fire District is described below:

Governmental Fund -

General Fund

The General Fund, as provided by Louisiana Revised Statute 13:781 is the principal fund of the District and is used to account for the operations of the District. General operating expenditures are paid from this fund.

C. Measurement Focus/Basis of Accounting

Measurement focus is a term used to describe "which" transactions are recorded within the various financial statements. Basis of accounting refers to "when" transactions are recorded regardless of the measurement focus applied.

Measurement Focus

On the government-wide statement of net position and the statement of activities, governmental activities are presented using the economic resources measurement focus. The accounting objectives of this measurement focus are the determination of operating income, changes in net position (or cost recovery) and financial position. All assets and liabilities (whether current or noncurrent) associated with its activities are reported. Government-wide fund equity is classified as net position. In the fund financial statements, the "current financial resources" measurement focus is used. Only current financial assets and liabilities are generally included on its balance sheet. Their operating statement presents sources and uses of available spendable financial resources during a given period. This fund uses fund balance as its measure of available spendable financial resources at the end of the period.

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Notes to the Basic Financial Statements (Continued)

Basis of Accounting

In the government-wide statement of net position and statement of activities, the governmental activities are presented using the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred, or economic asset used. Revenues, expenses, gains, losses, assets, deferred outflows of resources, liabilities, and deferred inflows of resources resulting from exchange and exchange-like transactions are recognized when the exchange takes place.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues are classified by source and expenditures are classified by function and character. Expenditures (including capital outlay) generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures are recorded only when payment is due.

The District reports deferred inflows of resources on its governmental fund balance sheet. For governmental fund financial statements, deferred inflows arise when potential revenue does not meet both the "measurable" and "available" criteria for recognition in the current period. Deferred inflows also arise when resources are received before the District has a legal claim to them, as when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when both revenue recognition criteria are met, or when the District has a legal claim to the resources, the liability for deferred revenue is removed from the balance sheet and revenue is recognized.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Assets, Deferred Outflows, Liabilities, Deferred Inflows and Equity

Cash

For purposes of the statement of net position, cash includes only demand accounts of the District.

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Notes to the Basic Financial Statements (Continued)

Capital Assets

Capital assets, which include property, plant, and equipment, are reported in the governmental activity's column in the government-wide financial statements. Capital assets are capitalized at historical cost or estimated cost if historical cost is not available. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The District maintains a threshold level of \$500 or more for capitalizing capital assets. The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Depreciation of all exhaustible capital assets is recorded as an expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets' estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	10-40 years
Equipment, furniture and fixtures	5-10 years

Long-term debt

Long-term debt for governmental funds is not reported as liabilities in the fund financial statements. The debt proceeds are reported as other financing sources and payment of principal and interest reported as expenditures.

Deferred Outflows of Resources and Deferred Inflows of Resources

In some instances, the GASB requires a government to delay recognition of decreases in net position as expenditures until a future period. In other instances, governments are required to delay recognition of increases in net position as revenues until a future period. In these circumstances, deferred outflows of resources and deferred inflows of resources result from the delayed recognition of expenditures or revenues, respectively. At December 31, 2025, the District recorded \$22,548 of deferred inflows of resources resulting from parcel fee collections made more than 60 days after the close of the fiscal year on the fund financial statements.

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Notes to the Basic Financial Statements (Continued)

Equity Classifications

In the government-wide statements, equity is classified as net position and displayed in three components:

1. Net investment in capital assets – Consists of net capital assets reduced by outstanding balances of any related debt obligations and deferred inflows of resources attributable to the acquisition, construction, or improvement of those assets and increase by balances of deferred outflows of resources related to those assets.
2. Restricted net position – Net position is considered restricted if their use is constrained to a particular purpose. Restrictions are imposed by external organizations such as federal or state laws or buyers of the District's debt. Restricted net position is reduced by liabilities and deferred inflows of resources related to the restricted assets.
3. Unrestricted net position – consists of all other net position that does not meet the definition of the above two components and is available for general use by the District.

In the fund financial statements, governmental fund equity is classified as fund balance. As such, fund balances of the governmental funds are classified as follows.

1. Nonspendable – amounts that cannot be spent either because they are in nonspendable form or because they are legally or contractually required to be maintained intact.
2. Restricted – amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.
3. Committed – amounts that can be used only for specific purposes determined by a formal decision of the Board, which is the highest level of decision-making authority for the District.
4. Assigned – amounts that do not meet the criteria to be classified as restricted or committed but that are intended to be used for specific purposes, determined by a formal decision of the Board, which is the highest level of decision-making authority for the District.
5. Unassigned – all other spendable amounts.

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Notes to the Basic Financial Statements (Continued)

When an expenditure is incurred for the purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the District has provided otherwise in its commitment or assignment actions.

E. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

(2) Cash

Under state law, the District may deposit funds within a fiscal agent bank organized under the laws of the State of Louisiana, the laws of any other state in the union, or the laws of the United States. The District may invest in United States bonds, treasury notes, or certificates and time deposits of state banks organized under Louisiana law and national banks having principal offices in Louisiana. At December 31, 2025, the District's cash (book balances) consisted of demand deposits totaling \$123,753.

Custodial credit risk for deposits is the risk that in the event of the failure of a depository financial institution, the District's deposits may not be recovered or will not be able to recover collateral securities that are in the possession of an outside party. These deposits are stated at cost, which approximates market. Under state law, these deposits, (or the resulting bank balances) must be secured by federal deposit insurance or similar federal security or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent bank. These securities are held in the name of the District or the pledging fiscal agent bank by a holding or custodial bank that is mutually acceptable to both parties. Deposit balances (bank balances) in the amount of \$125,265 were fully insured by federal deposit insurance at December 31, 2025. The District does not have a policy for custodial credit risk.

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Notes to the Basic Financial Statements (Continued)

(3) Due From Other Governmental Agencies - Parcel Fees

Parcel fees attach as an enforceable lien on property improvements as of January 1 of each year. Parcel fees are levied in September or October and billed to the taxpayers by the Acadia Parish Sheriff in November. Billed parcel fees are due by December 31, becoming delinquent on January 1 of the following year. The fees are based on property improvements determined by the Acadia Parish Assessor and are collected by the Acadia Parish Sheriff.

For the year ended December 31, 2025, parcel fees were levied at the rate \$50 per improvement on property with improvements. Total parcel fees levied during 2025 were \$142,400. Total due from other governmental agencies was \$107,024 at December 31, 2025.

(4) Capital Assets

Capital asset balances and activity for the year ended December 31, 2025 are as follows:

	Balance 1/1/2025	Additions	Deletions	Balance 12/31/25
Buildings	832,254	\$ 22,000	\$ -	\$ 854,254
Equipment, furniture and fixtures	698,926	-	-	698,926
Totals	1,531,180	22,000	-	1,553,180
Less: Accumulated depreciation	1,238,432	48,737	-	1,287,169
Net capital assets	<u>\$ 292,748</u>	<u>\$ (26,737)</u>	<u>\$ -</u>	<u>\$ 266,011</u>

Depreciation expense of \$48,737 was charged to the public safety function.

(5) Changes in Long-Term Debt

The following is a summary of long-term debt transactions of the District for the year ended December 31, 2025:

	Certificates of Indebtedness
Long-term debt at January 1, 2025	\$ 79,000
Retirement	<u>39,000</u>
Long-term debt at December 31, 2025	<u>\$ 40,000</u>

(Continued)

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Notes to the Basic Financial Statements (Continued)

(5) Changes in Long-Term Debt (Continued)

Long-term debt consists of the following as of December 31, 2025 :

	<u>2025</u>	<u>2024</u>
Certificates of Indebtedness, Series 2016, due in annual installments of \$27,000 to \$31,000 to Home Bank through September 1, 2026; interest at 2.8%; payable from parcel fee revenues.	\$ 31,000	\$ 61,000
Certificates of Indebtedness, Series 2016, due in annual installments of \$9,000 to Louisiana Public Facilities Authority through September 1, 2026; interest at 2.8%; payable from parcel fee revenues.	<u>9,000</u>	<u>18,000</u>
Total certificates payable	40,000	79,000
Less: current portion of certificates payable	<u>(40,000)</u>	<u>(39,000)</u>
Long-term certificates payable	<u>\$ -</u>	<u>\$ 40,000</u>

The debt as of December 31, 2025 is due as follows:

<u>Year Ending</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>
2026	<u>\$ 40,000</u>	<u>\$ 994</u>	<u>\$ 40,994</u>

Interest expense in the amount of \$1,960 was charged to the public safety function.

(6) Operating Leases

The Company leases their building facility located at 113 S. David St, Church Point, LA from the Church Point Volunteer Fire Department under a lease agreement for an initial term of five (5) years, commencing on January 1, 2021 and ending January 1, 2026, at which time it was renewed for an additional five (5) years, at \$8,400 yearly. Lease expense for the years ended December 31, 2025 and 2024 amounted to \$8,400, respectively.

The following summarizes the line items in the balance sheet as of December 31, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Operating right-of-use asset	\$ 36,824	\$ 8,077
Operating lease liability	\$ 36,824	\$ 8,077

(Continued)

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Notes to the Basic Financial Statements (Continued)

(6) Operating Leases (Continued)

The following summarizes the weighted average remaining lease terms and discount rate as of December 31, 2025 and 2024:

	<u>2025</u>	<u>2024</u>
Weighted average remaining lease term		
Operating leases	5 years	1 years
Weighted average discount rate		
Operating leases	4.55%	4.00%

The maturities of operating lease liabilities as of December 31, 2025 are as follows:

As of December 31,	
2026	\$ 8,400
2027	8,400
2028	8,400
2029	8,400
2030	<u>8,400</u>
Total operating lease payments	42,000
Present value adjustment	<u>(5,176)</u>
Total operating lease liabilities	<u>\$ 36,824</u>

Cash payments for amounts included in the measurement of lease liabilities were included in operating cash flows for the years ended December 31, 2025 and 2024.

(7) Risk Management

The District is exposed to risks of loss in the areas of auto and property liability and surety bonds. All of these risks are handled by purchasing commercial insurance coverage. There have been no significant reductions in the insurance coverage during the year, nor have settlements exceeded coverage for the past three years.

(8) Litigation

As of December 31, 2025, the District is not involved in any litigation.

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Notes to the Basic Financial Statements (Continued)

(9) Compensation, Benefits, and Other Payments to Agency Head and Others

The members of the Board of Commissioners opted not to receive a per diem for attendance at the meetings of the Board. During the year ended December 31, 2025, the District paid a monthly fee of \$600 to its Secretary and \$400 to its Treasurer for their services and responsibilities.

In accordance with Act 706 of the 2014 Louisiana Regular Legislative Session, there were no payments for compensation, benefits, and other reimbursements to Raymond Ledoux, Fire Chief, during the year ended December 31, 2025.

(10) Subsequent Event Review

The Company has evaluated subsequent events through June 30, 2026, which is the date the financial statements were available to be issued.

**REQUIRED
SUPPLEMENTARY INFORMATION**

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

General Fund
Budgetary Comparison Schedule
Year Ended December 31, 2025

	Budget		Actual	Variance with Final Budget Positive (Negative)
	Original	Final		
Revenues:				
Intergovernmental revenues -				
Parcel fees	\$ 135,000	\$ 147,000	\$ 142,775	\$ (4,225)
Insurance rebate	-	45,812	45,812	-
State grant	-	3,275	3,275	-
Miscellaneous income	-	8,523	8,523	-
Total revenues	<u>135,000</u>	<u>204,610</u>	<u>200,385</u>	<u>(4,225)</u>
Expenditures:				
Current -				
Public safety - fire:				
General insurance	27,000	27,000	25,821	1,179
Supplies	4,000	7,000	7,832	(832)
Office expense	2,000	5,000	5,346	(346)
Building repairs and maintenance	5,000	19,000	19,163	(163)
Utilities	7,000	9,000	9,271	(271)
Operating lease	8,400	8,400	8,400	-
Communications and telephone	4,000	4,000	3,931	69
Equipment repairs and maintenance	12,400	22,000	23,608	(1,608)
Fuel and oil	4,500	4,500	4,593	(93)
Commissioner fees	12,000	12,000	12,000	-
Legal and professional fees	7,500	11,000	11,079	(79)
Travel and training	5,000	6,000	5,642	358
Membership fees	1,100	2,900	2,667	233
Total public safety - fire	<u>99,900</u>	<u>137,800</u>	<u>139,353</u>	<u>(1,553)</u>
Capital outlay	-	22,000	22,000	-
Debt service -				
Principal payments	30,000	39,000	39,000	-
Interest	1,960	1,960	1,960	-
Total debt service	<u>31,960</u>	<u>40,960</u>	<u>40,960</u>	<u>-</u>
Total expenditures	<u>131,860</u>	<u>200,760</u>	<u>202,313</u>	<u>(1,553)</u>
Net changes in fund balance	3,140	3,850	(1,928)	(5,778)
Fund balance, beginning	<u>210,157</u>	<u>210,157</u>	<u>210,157</u>	<u>-</u>
Fund balance, ending	<u>\$ 213,297</u>	<u>\$ 214,007</u>	<u>\$ 208,229</u>	<u>\$ (5,778)</u>

FIRE DISTRICT NO. 10 OF ACADIA PARISH
Church Point, Louisiana

Notes to the Required Supplementary Information

(1) Budgets and Budgetary Accounting

The District follows these procedures in establishing the budgetary data reflected in the financial statements:

- a. Prior to January 1, the Chairman submits to the Board a proposed budget for the ensuing year. The operating budget includes proposed expenditures and the means of financing them.
- b. A public hearing is held on the proposed budget at least ten days after publication of the call for a hearing.
- c. After the holding of the public hearing and completion of all action necessary to finalize and implement the budget, the budget is legally adopted prior to the commencement of the fiscal year for which the budget is being adopted.
- d. All budgetary appropriations lapse at the end of each fiscal year.
- e. The budget is adopted on a basis consistent with generally accepted accounting principles (GAAP). Budgeted amounts included in the accompanying financial statements are as originally adopted or as finally amended by the Fire District.

**OTHER
SUPPLEMENTARY INFORMATION**

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

Comparative Balance Sheets
Governmental Fund
December 31, 2025 and 2024

	<u>General Fund</u>	
	<u>2025</u>	<u>2024</u>
ASSETS		
Cash	\$ 123,753	\$ 92,673
Due from other governmental agencies	<u>107,024</u>	<u>141,000</u>
Total assets	<u>\$ 230,777</u>	<u>\$ 233,673</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES		
Current Liabilities:		
Accounts payable	\$ -	\$ -
Deferred inflows of resources:		
Unavailable revenue - parcel fees	22,548	23,516
Fund balance:		
Unassigned	<u>208,229</u>	<u>210,157</u>
Total liabilities, deferred inflows of resources, and fund balances	<u>\$ 230,777</u>	<u>\$ 233,673</u>

FIRE PROTECTION DISTRICT NO. 10
OF THE PARISH OF ACADIA
Church Point, Louisiana

General Fund
Budgetary Comparison Schedule
Year Ended December 31, 2025
With Comparative Actual Amounts for the Year Ended December 31, 2024

	2025			
	Budget		Variance with Final Budget Positive (Negative)	2024 Actual
	Original	Final	Actual	
Revenues:				
Intergovernmental revenues -				
Parcel fees - ad valorem taxes	\$ 135,000	\$ 147,000	\$ 142,775	\$ (4,225) \$ 138,038
Insurance rebate	-	45,812	45,812	- 43,946
State grant	-	3,275	3,275	- 5,174
Miscellaneous income	-	8,523	8,523	- 4,612
Total revenues	<u>135,000</u>	<u>204,610</u>	<u>200,385</u>	<u>(4,225)</u> <u>191,770</u>
Expenditures:				
Current -				
Public safety - fire:				
General insurance	27,000	27,000	25,821	1,179 26,961
Supplies	4,000	7,000	7,832	(832) 6,736
Office expense	2,000	5,000	5,346	(346) 1,548
Building repairs and maintenance	5,000	19,000	19,163	(163) 9,501
Utilities	7,000	9,000	9,271	(271) 7,749
Operating lease	8,400	8,400	8,400	- 8,400
Communications and telephone	4,000	4,000	3,931	69 8,748
Equipment repairs and maintenance	12,400	22,000	23,608	(1,608) 42,480
Fuel and oil	4,500	4,500	4,593	(93) 4,463
Commissioner fees	12,000	12,000	12,000	- 12,000
Legal and professional fees	7,500	11,000	11,079	(79) 8,130
Travel and training	5,000	6,000	5,642	358 8,140
Membership fees	1,100	2,900	2,667	233 2,650
Total public safety - fire	<u>99,900</u>	<u>137,800</u>	<u>139,353</u>	<u>(1,553)</u> <u>147,506</u>
Capital outlay	<u>-</u>	<u>22,000</u>	<u>22,000</u>	<u>-</u> <u>48,682</u>
Debt service -				
Principal payments	30,000	39,000	39,000	- 38,000
Interest	<u>1,960</u>	<u>1,960</u>	<u>1,960</u>	<u>-</u> <u>2,898</u>
Total debt service	<u>31,960</u>	<u>40,960</u>	<u>40,960</u>	<u>-</u> <u>40,898</u>
Total expenditures	<u>131,860</u>	<u>200,760</u>	<u>202,313</u>	<u>(1,553)</u> <u>237,086</u>
Net change in fund balance	3,140	3,850	(1,928)	(5,778) (45,316)
Fund balance, beginning	<u>210,157</u>	<u>210,157</u>	<u>210,157</u>	<u>-</u> <u>255,473</u>
Fund balance, ending	<u>\$ 213,297</u>	<u>\$ 214,007</u>	<u>\$ 208,229</u>	<u>\$ (5,778)</u> <u>\$ 210,157</u>

AGREED-UPON PROCEDURES

KOLDER, SLAVEN & COMPANY, LLC

CERTIFIED PUBLIC ACCOUNTANTS

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Victor R. Slaven, CPA* - retired 2020
Christine C. Doucet, CPA - retired 2022
Gerald A. Thibodeaux, Jr., CPA* - retired 2024

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

* A Professional Accounting Corporation

Board of Directors
Fire Protection District No. 10
of the Parish of Acadia
Church Point, Louisiana

We have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by the management of Fire Protection District No. 10 of the Parish of Acadia (the District), and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the District's compliance with certain laws and regulations during the year ended December 31, 2025 included in the accompanying Louisiana Attestation Questionnaire. Management of the District is responsible for its financial records and compliance with applicable laws and regulations. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of Government Auditing Standards. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Public Bid Law

1. Obtain documentation for all expenditures made during the year for materials and supplies exceeding \$60,000, and public works exceeding \$250,000. Compare the documentation for these expenditures to Louisiana Revised Statute (R.S.) 39:1551-39:1775 (the state procurement code) or R.S. 38:2211-2296 (the public bid law), whichever is applicable; and report whether the expenditures were made in accordance with these laws.

There were no expenditures made for materials and supplies during the fiscal year that exceeded \$60,000, and there were no expenditures made for public works that exceeded \$250,000.

Code of Ethics for Public Officials and Public Employees

2. Obtain a list of the immediate family members of each board member as defined by R.S. 42:1101-1124 (the ethics law).

Management provided us with the required list including the noted information.

3. Obtain a list of all employees paid during the fiscal year.

The District does not have paid employees; therefore, no list could be provided.

4. Report whether any employees' names appear on both lists obtained in Procedures 2 and 3.

The District does not have paid employees.

5. Obtain a list of all disbursements made during the year, and a list of outside business interests of all board members, employees, and board members' and employees' immediate families. Report whether any vendors appear on both lists.

This District's board members, employees, and board members' and employees' immediate families had no outside business interests.

Budgeting

6. Obtain a copy of the legally adopted budget and all amendments.

We obtained a copy of the original budget and the budget amendments.

7. Trace documentation for adoption of the budget and approval of any amendments to the minute book, and report whether there are any exceptions.

The budget adoption was noted in the minutes.

8. Compare the revenues and expenditures of the final budget to actual revenues and expenditures. Report whether actual revenues failed to meet budgeted revenues by 5% or more, and whether actual expenditures exceed budgeted amounts by 5% or more.

We compared the budgeted revenues and expenditures to actual revenues and expenditures. Actual revenues and expenses are within the 5% variance allowed by law.

Accounting and Reporting

9. Obtain the list of all disbursements made during the fiscal year. Randomly select six disbursements and obtain documentation from management for these disbursements. Compare the selected disbursements to the supporting documentation, and: (a) report whether the six disbursements agree to the amount and payee in the supporting documentation, (b) report whether the six disbursements are coded to the correct fund and general ledger account, and (c) report whether the six disbursements were approved in accordance with management's policies and procedures.

We examined supporting documentation for each of the six selected disbursements and found payment was for the proper amount and made to the correct payee. Each of the six payments were coded to the correct fund and general ledger account. Inspection of the documentation supporting each of the six selected disbursements indicated proper approval in accordance with management's policies and procedures.

Meetings

10. Obtain evidence from management to support that agendas for meetings recorded in the minute book were posted or advertised as required by R.S. 42:11 through 42:28 (the open meetings law); and report whether there are any exceptions.

Management provided us with evidence to support that agendas for meetings recorded in the minute book were posted in accordance with revised statutes.

Debt

11. Obtain bank deposits for the fiscal year and scan the deposit slips in order to identify and report whether there are any deposits that appear to be proceeds of bank loans, bonds, or like indebtedness. If such proceeds are identified, obtain from management evidence of approval by the State Bond Commission, and report any exceptions.

We inspected copies of all bank deposit slips for the period under examination and noted no deposits which appeared to be proceeds of bank loans, bonds, or like indebtedness.

Advances and Bonuses

12. Obtain the list of payroll disbursements and minutes of the governing board, if applicable. Scan these documents to identify and report whether there are any payments or approval of payments to employees that may constitute bonuses, advance, or gifts.

The District does not have paid employees.

State Audit Law

13. Report whether the agency provided for a timely report in accordance with R.S. 24:513.

The District provided for a timely report in accordance with R.S. 24:513.

14. Inquire of management and report whether the District entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S.38:211, et seq.), while the District was not in compliance with R.S. 24:513 (the audit law).

We inquired of management and it was determined that the District did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A(2); and that were subject to the public bid law (R.S.38:211, et seq.).

Prior Year Comments

15. Obtain and report management's representation as to whether any prior-year suggestions, recommendations, and/or comments have been resolved.

There were no prior-year suggestions, recommendations, and/or comments.

We were not engaged to perform, and did not perform, an audit, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures; other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Fire District No. 10 of the Parish of Acadia and the Legislative Auditor (State of Louisiana) and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
June 30, 2026

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-public Agencies)

April 30, 2026.

Kolder, Slaven & Company

183 S. Beadle road

Lafayette, LA 70508

In connection with your engagement to apply agreed-upon procedures to the control and compliance matters identified below, as of December 31, 2025 and for the year then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the *Louisiana Governmental Audit Guide*, we make the following representations to you.

Federal, State, and Local Awards

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Yes [☒] No [☐] N/A [☐]

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and local grantor officials.

Yes [☒] No [☐] N/A [☐]

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes [☒] No [☐] N/A [☐]

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes [☒] No [☐] N/A [☐]

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). **Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting FAQs," available on the Legislative Auditor's website to determine whether a non-profit agency is subject to the open meetings law.**

Yes [☒] No [☐] N/A [☐]

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes [☒] No [☐] N/A [☐]

Reporting

We have had our financial statements reviewed in accordance with R.S. 24:513.

Yes [☒] No [☐] N/A [☐]

We did not enter into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the agency was not in compliance with R.S. 24:513 (the audit law).

Yes ☒ No ☐ N/A ☐

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes ☒ No ☐ N/A ☐

We have complied with R.S. 24:515.2 regarding reporting of pre- and post- adjudication court costs, fines and fees assessed or imposed; the amounts collected; the amounts outstanding; the amounts retained; the amounts disbursed, and the amounts received from disbursements.

Yes ☐ No ☐ N/A ☒

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments.

Yes ☐ No ☐ N/A ☒

General

We acknowledge that we are responsible for the Agency's compliance with the foregoing laws and regulations and the internal controls over compliance with such laws and regulations.

Yes ☒ No ☐ N/A ☐

We acknowledge that we are responsible for determining that the procedures performed are appropriate for the purposes of this engagement.

Yes ☒ No ☐ N/A ☐

We have evaluated our compliance with these laws and regulations prior to making these representations.

Yes ☒ No ☐ N/A ☐

We have provided you with all relevant information and access under the terms of our agreement.

Yes ☒ No ☐ N/A ☐

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations.

Yes ☒ No ☐ N/A ☐

We are not aware of any material misstatements in the information we have provided to you.

Yes ☒ No ☐ N/A ☐

We have disclosed to you any communications from regulatory agencies, internal auditors, other independent practitioners or consultants, and others concerning noncompliance with the foregoing laws and regulations, including communications received during the period under examination; and will disclose to you any such communication received between the end of the period under examination and the date of your report.

Yes ☒ No ☐ N/A ☐

We will disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies all known noncompliance and other events subsequent to the date of this representation and the date of your report that could have a material effect on our compliance with laws and regulations and the internal controls with such laws and regulations, or would require adjustment or modification to the results of the agreed-upon procedures.

Yes [☒] No [☐] N/A [☐]

The previous responses have been made to the best of our belief and knowledge.

<u>Bart Dole</u>	Secretary	<u>05/12/26</u>	Date
<u>Erin Richard</u>	Treasurer	<u>5/12/26</u>	Date
<u>Lee Seeland</u>	President	<u>5/12/26</u>	Date