



# Report Highlights

## Louisiana Utilities Restoration Corporation

DARYL G. PURPERA,  
CPA, CFE

Audit Control # 80200130  
Financial Audit Services • February 2021

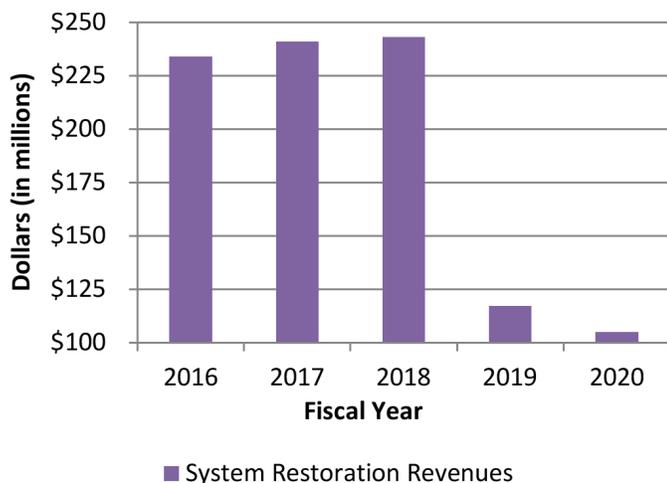
### Why We Conducted This Audit

We conducted a financial statement audit of the Louisiana Utilities Restoration Corporation (Corporation) as of and for the year ended June 30, 2020, to provide accountability over public funds.

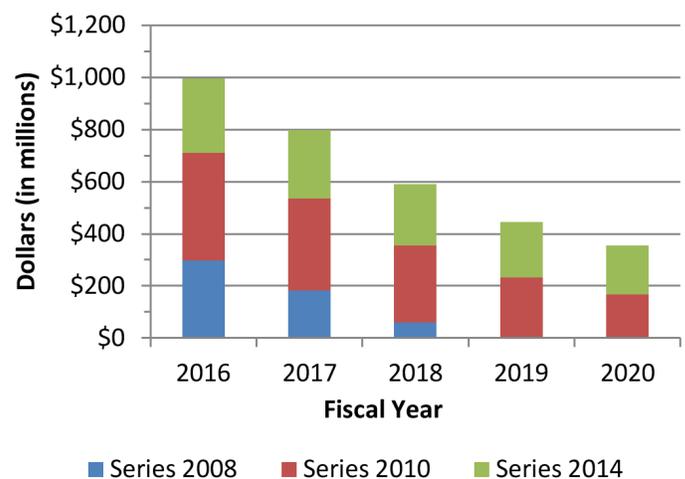
### What We Found

- The Corporation’s financial statements are fairly stated for the year ended June 30, 2020.
- The Corporation’s internal controls provided reasonable accountability over public funds for the period examined.
- As shown below, system restoration charges assessed to pay bond obligations decreased in fiscal year 2020 due to the maturation of the 2008 System Restoration Bonds in fiscal year 2019 and the continued aging of the 2010 and 2014 System Restoration Bonds.

#### Corporation System Restoration Revenues



#### Corporation System Outstanding Bonds



Source: Corporation Audit Reports