

HESSMER VOLUNTEER FIRE DEPARTMENT

Hessmer, Louisiana

Financial Report

Year Ended December 31, 2022

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ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Hessmer Volunteer Fire Department
Hessmer, Louisiana

Management is responsible for the accompanying financial statements of the Hessmer Volunteer Fire Department (a nonprofit organization), which comprise the statement of financial position as of December 31, 2022, and the related statements of activities and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements, nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained in the schedule of compensation, benefits and other payments to agency head or chief executive officer is presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

We are not independent with respect to the Hessmer Volunteer Fire Department.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Alexandria, Louisiana
April 28, 2023

FINANCIAL STATEMENTS

HESSMER VOLUNTEER FIRE DEPARTMENT
Hessmer, Louisiana

Statement of Financial Position
For the Year Ended December 31, 2022

ASSETS

Current assets	
Cash	\$ 51,814
Accounts receivable	23,925
Total current assets	<u>75,739</u>
 Fixed assets	
Buildings and equipment	1,687,608
Accumulated depreciation	<u>(1,077,573)</u>
Total fixed assets, net of depreciation	<u>610,035</u>
 Total assets	 <u>\$ 685,774</u>

LIABILITIES AND NET ASSETS

Current liabilities	
Accounts payable	\$ 24,461
Accrued interest payable	6,078
Payroll liability	239
Leases payable	49,796
Note payable	<u>8,549</u>
Total current liabilities	<u>89,123</u>
 Non-current liabilities	
Leases payable	182,219
Note payable	<u>8,549</u>
Total non-current liabilities	<u>190,768</u>
 Total liabilities	 <u>279,891</u>
 Net assets:	
Without donor restrictions	<u>405,883</u>
 Total liabilities and net assets	 <u>\$ 685,774</u>

See accountant's compilation report.

HESSMER VOLUNTEER FIRE DEPARTMENT
Hessmer, Louisiana

Statement of Activities
For the Year Ended December 31, 2022

Changes in net assets without donor restrictions:

Contributions and other -

Ad valorem taxes	\$ 120,683
Contributions	500
Grant proceeds	3,263
Other income	<u>10,293</u>
Total contributions and other	<u>134,739</u>

Program service expenses:

Public safety - fire protection

Dues and subscriptions	640
Depreciation	70,031
Fuel	3,771
Insurance	13,048
Interest	17,241
Licenses & permits	92
Pay per call incentive	3,300
Payroll taxes	365
Public awareness	875
Repairs and maintenance	22,885
Salaries	4,584
Supplies	2,669
Training	693
Utilities	<u>269</u>
Total program service expenses	<u>140,463</u>

Support service expenses:

Management and general

Accounting	2,541
Meeting	1,497
Office	<u>3,679</u>
Total support service expenses	<u>7,717</u>

Total expenses	<u>148,180</u>
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Change in net assets without donor restrictions	(13,441)
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Net assets, beginning of year	<u>419,324</u>
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Net assets, end of year	<u>\$ 405,883</u>
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See accountant's compilation report.

Hessmer Volunteer Fire Department
Hessmer, Louisiana

Statement of Cash Flows
For the Year Ended December 31, 2022

Cash flows from operating activities:	
Change in net assets without donor restrictions	\$ (13,441)
Adjustments to reconcile change in net assets to net cash flow from operating activities:	
Depreciation	70,031
(Increases) decreases in operating assets:	
Accounts receivable	(1,019)
Increase (decrease) in operating liabilities:	
Accounts payable	13,736
Accrued interest payable	4,686
Payroll liabilities	(38)
Total adjustments	<u>87,396</u>
Net cash provided by operating activities	<u>73,955</u>
Cash flows from investing activities:	
Purchase of property, plant and equipment	<u>(170,655)</u>
Cash flows from financing activities:	
Payments on leases payable	(48,804)
Payments on note payable	<u>(8,182)</u>
Net cash used by financing activities	<u>(56,986)</u>
Net change in cash and cash equivalents	(153,686)
Cash and cash equivalents, beginning of period	<u>205,500</u>
Cash and cash equivalents, end of period	<u>\$ 51,814</u>
<u>Supplemental disclosure of cash flow information:</u>	
Cash paid during the year for interest	<u>\$ 12,555</u>

See accountant's compilation report.

SUPPLEMENTARY INFORMATION

HESSMER VOLUNTEER FIRE DEPARTMENT
Hessmer, Louisiana

Schedule of Compensation, Benefits and Other Payments to
Agency Head or Chief Executive Officer
For the Year Ended December 31, 2022

Agency Head Name: Quinn Drouin, Fire Chief

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 1,800

See accountant's compilation report.