

Hodge Fire Protection District
A Component Unit of the Jackson Parish Police Jury
Hodge, Louisiana

Annual Financial Statements
and Accountant's Compilation Report

As of and For the Year Ended
August 31, 2019
with Supplemental Information Schedules

KENNETH D. FOLDEN & CO.

CERTIFIED PUBLIC ACCOUNTANTS

302 EIGHTH STREET
JONESBORO, LA 71251
(318) 259-7316

FAX (318) 259-7315
kfolden@foldencpa.com

Hodge Fire Protection District
Hodge, Louisiana

Annual Financial Statements
As of and for the year ended August 31, 2019

Contents

	Statement / Schedule	Page
Accountant's Compilation Report		3
Basic Financial Statements		
Government-Wide Financial Statements:		
Statement of Net Position	A	6
Statement of Activities	B	7
Fund Financial Statements		
Governmental Funds		
Balance Sheet	C	9
Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position	D	10
Statement of Revenues, Expenditures, and Changes in Fund Balance	E	11
Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Fund Balances to the Statement of Activities	F	12
Required Supplementary Information		
Budgetary Comparison Schedule		
General Fund	1	14
Supplemental Information Schedules		
Schedule of Compensation, Benefits, and Other Payments to Agency Head	2	16

Kenneth D. Folden & Co.

Kenneth D. Folden, CPA

Certified Public Accountants

Alayna C. Huckaby

Members
Society of Louisiana
Certified Public Accountants
email: kfolden@foldencpa.com

302 Eighth Street
Jonesboro, LA 71251
(318) 259-7316
FAX (318) 259-7315

Members
American Institute of
Certified Public Accountants
email: ahuckaby@foldencpa.com

Accountant's Compilation Report

Hodge Fire Protection District
Hodge, Louisiana

Management is responsible for the accompanying financial statements of the General Fund of the Hodge Fire Protection District, a component unit of the Jackson Parish Police Jury, which comprise the balance sheet as of August 31, 2019, and the related statement of revenues, expenditures, and changes in fund balance for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has elected to omit the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to our compilation agreement, however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Act 706 of the Louisiana 2014 Legislative Session requires a Schedule of Compensation, Benefits, and Other Payments to Agency Head, as listed in the table of contents, to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana state law which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information was not audited, reviewed, or compiled by us, and we do not express an opinion or provide any assurance on it.

We are not independent with respect to the Hodge Fire Protection District.

Kenneth D. Folden & Co., CPAs

Jonesboro, Louisiana
February 27, 2020

BASIC FINANCIAL STATEMENTS

**GOVERNMENT-WIDE
FINANCIAL STATEMENTS**

Hodge Fire Protection District
Hodge, Louisiana

Statement of Net Position
As of August 31, 2019

	Governmental Activities
Assets	
Cash and equivalents	\$ 28,132
Accounts receivable	32,998
Capital assets (net of accumulated depreciation)	<u>152,956</u>
Total Assets	<u>214,086</u>
Liabilities	
Accounts payable	4,155
Capital lease - current	9,014
Capital lease - interest	403
Capital lease - noncurrent	<u>-</u>
Total Liabilities	<u>13,572</u>
Deferred Inflows of Resources	
Subsequent year parcel fees	<u>169</u>
Total Deferred Inflows of Resources	<u>169</u>
Net Position	
Net investment in capital assets	152,956
Unrestricted	<u>47,389</u>
Total Net Position	<u><u>\$ 200,345</u></u>

See accountant's compilation report.

Hodge Fire Protection District
Hodge, Louisiana

Statement of Activities
For the Year Ended August 31, 2019

	Major Funds			Net (Expense) Revenue and Changes in Net Position	
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities
<u>Functions/Programs</u>					
Primary government					
Governmental activities					
Fire	\$ 59,952	\$ 45,720	\$ -	\$ -	(14,232)
Total governmental activities	\$ 59,952	\$ 45,720	\$ -	\$ -	(14,232)
<u>General Revenues</u>					
Intergovernmental					8,342
Investment earnings					245
Other revenue					21
Total general revenues and transfers					8,608
Change in net position					(5,624)
Net position - August 31, 2018					205,970
Net position - August 31, 2019					\$ 200,346

See accountant's compilation report.

FUND FINANCIAL STATEMENTS

Hodge Fire Protection District
Hodge, Louisiana

Balance Sheet - Governmental Funds
As of August 31, 2019

	Governmental Funds
Assets	
Cash and equivalents	\$ 28,132
Accounts receivable	32,998
Total Assets	<u>\$ 61,130</u>
Liabilities, Deferred Inflows of Resources, and Fund Balances	
Liabilities:	
Accounts payable	\$ 4,155
Capital lease payable - current	9,014
Capital lease payable - interest	403
Total Liabilities	<u>13,572</u>
Deferred inflows of resources:	
Subsequent year parcel fees	169
Fund balances:	
Unassigned, reported in:	
General revenue fund	47,389
Total Fund Balances	<u>47,389</u>
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	<u>\$ 61,130</u>

See accountant's compilation report.

Hodge Fire Protection District
Hodge, Louisiana

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
As of August 31, 2019

Total Fund Balances at August 31, 2019 - Governmental Funds (Statement C)	\$	47,389
<p>Total Net Position reported for governmental activities in the Statement of Net Position (Statement A) are different because:</p>		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in governmental funds, net of depreciation.		152,956
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the governmental funds.		
Capital lease payable		-
Net Position at August 31, 2019	\$	200,345

See accountant's compilation report.

Hodge Fire Protection District
Hodge, Louisiana

Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds
For the Year Ended August 31, 2019

	Governmental Funds
Revenues	
Intergovernmental	8,342
Charges for services	45,720
Total revenues	54,062
Expenditures	
Current:	
Public safety	
Personnel services	3,500
Supplies	1,428
Utilities	7,748
Repairs and maintenance	1,939
Miscellaneous	3,000
Insurance	13,511
Legal and accounting	3,206
Office	10,539
Total expenditures	44,871
Excess (deficiency) of revenues over (under) expenditures	9,191
Other financing sources (uses)	
Interest earnings	245
Capital lease principal expenditures	(9,014)
Capital lease interest expenditures	(403)
Miscellaneous	21
Total other financing sources (uses)	(9,151)
Net changes in fund balances	40
Fund balances - August 31, 2018	47,351
Fund balances - August 31, 2019	\$ 47,391

See accountant's compilation report.

Hodge Fire Protection District
Hodge, Louisiana

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures,
and Changes in Funds Balances to the Statement of Activities
For the Year Ended August 31, 2019

Total net change in Fund Balances - Governmental Funds (Statement E)	\$	38
--	----	----

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets capitalized over their estimated useful lives as depreciation expense. This is the amount by which capital outlay differs from depreciation for the period.

Depreciation		(14,677)
--------------	--	----------

Capital lease principal expense, which is considered an other financing use on the Statement of Revenues, Expenditures, and Changes in Fund Balance (Statement E), is a reduction of capital lease payable on the Government-Wide Statements.

Capital lease principal expense		9,014
---------------------------------	--	-------

Change in net position of governmental activities (Statement B)	\$	(5,625)
---	----	---------

**REQUIRED SUPPLEMENTARY
INFORMATION**

Hodge Fire Protection District
Hodge, Louisiana

Budgetary Comparison Schedule - General Fund
For the Year Ended August 31, 2019

	Budget - Original	Budget - Final	Actual	Variance Favorable (Unfavorable)
Revenues				
Intergovernmental	8,000	8,300	8,342	42
Charges for services	50,616	46,008	45,720	(288)
Total revenues	<u>58,616</u>	<u>54,308</u>	<u>54,062</u>	<u>(246)</u>
Expenditures				
Current:				
Public safety				
Personnel services	3,600	3,600	3,500	(100)
Supplies	11,500	11,500	1,428	10,072
Utilities	5,250	5,250	7,748	(2,498)
Repairs and maintenance	3,400	3,400	1,939	1,461
Miscellaneous	3,600	3,600	3,000	600
Insurance	13,500	13,500	13,511	(11)
Legal and accounting	4,000	4,000	3,206	794
Office	11,450	11,450	10,539	911
Capital outlay	5,000	5,000	-	5,000
Total expenditures	<u>61,300</u>	<u>61,300</u>	<u>44,871</u>	<u>16,229</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,684)</u>	<u>(6,992)</u>	<u>9,191</u>	<u>15,983</u>
Other financing sources (uses)				
Interest earnings	200	205	245	40
Capital lease principal expenditures	(8,628)	(8,628)	(9,014)	(386)
Capital lease interest expenditures	(789)	(789)	(403)	386
Miscellaneous	10	21	21	-
Total other financing sources (uses)	<u>(9,207)</u>	<u>(9,191)</u>	<u>(9,151)</u>	<u>40</u>
Net changes in fund balances	(11,891)	(16,183)	40	16,023
Fund balances - August 31, 2018	47,351	47,351	47,351	-
Fund balances - August 31, 2019	<u>\$ 35,460</u>	<u>\$ 31,168</u>	<u>\$ 47,391</u>	<u>\$ 16,023</u>

See accountant's compilation report.

SUPPLEMENTAL INFORMATION

Hodge Fire Protection District
Hodge, Louisiana

Schedule of Compensation, Benefits and Other Payments to Agency Head
For the year ended August 31, 2019

Mark Brian Gilmore Fire Chief	
Contract services	\$ 3,000
Reimbursement for call-out	250
Reimbursement for supplies	<u>230</u>
	<u>\$ 3,480</u>