# Hodge Fire Protection District A Component Unit of the Jackson Parish Police Jury

Hodge, Louisiana

**Annual Financial Statements** and Accountant's Compilation Report

As of and For the Year Ended August 31, 2019 with Supplemental Information Schedules

## KENNETH D. FOLDEN & CO.

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# Annual Financial Statements As of and for the year ended August 31, 2019

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#### **Accountant's Compilation Report**

Hodge Fire Protection District Hodge, Louisiana

Management is responsible for the accompanying financial statements of the General Fund of the Hodge Fire Protection District, a component unit of the Jackson Parish Police Jury. which comprise the balance sheet as of August 31, 2019, and the related statement of revenues, expenditures, and changes in fund balance for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has elected to omit the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the representation of management. This information was subject to our compiliation agreement, however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.

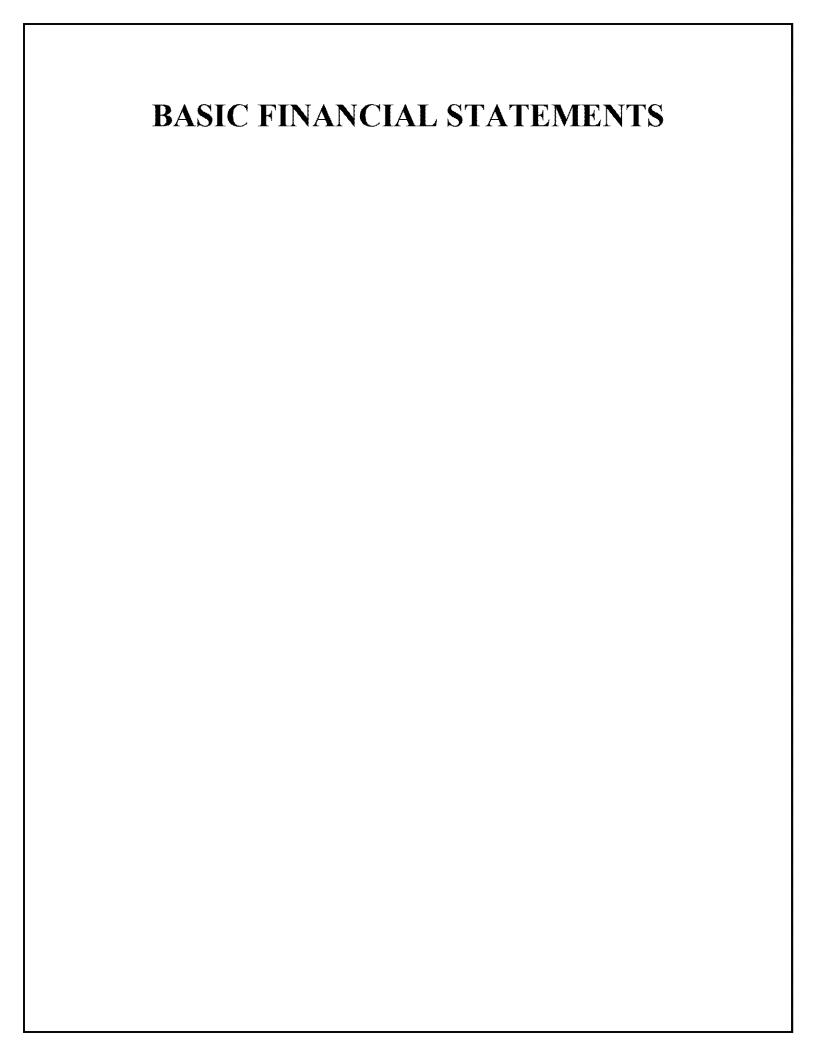
Act 706 of the Louisiana 2014 Legislative Session requires a Schedule of Compensation, Benefits, and Other Payments to Agency Head, as listed in the table of contents, to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana state law which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information was not audited, reviewed, or compiled by us, and we do not express an opinion or provide any assurance on it.

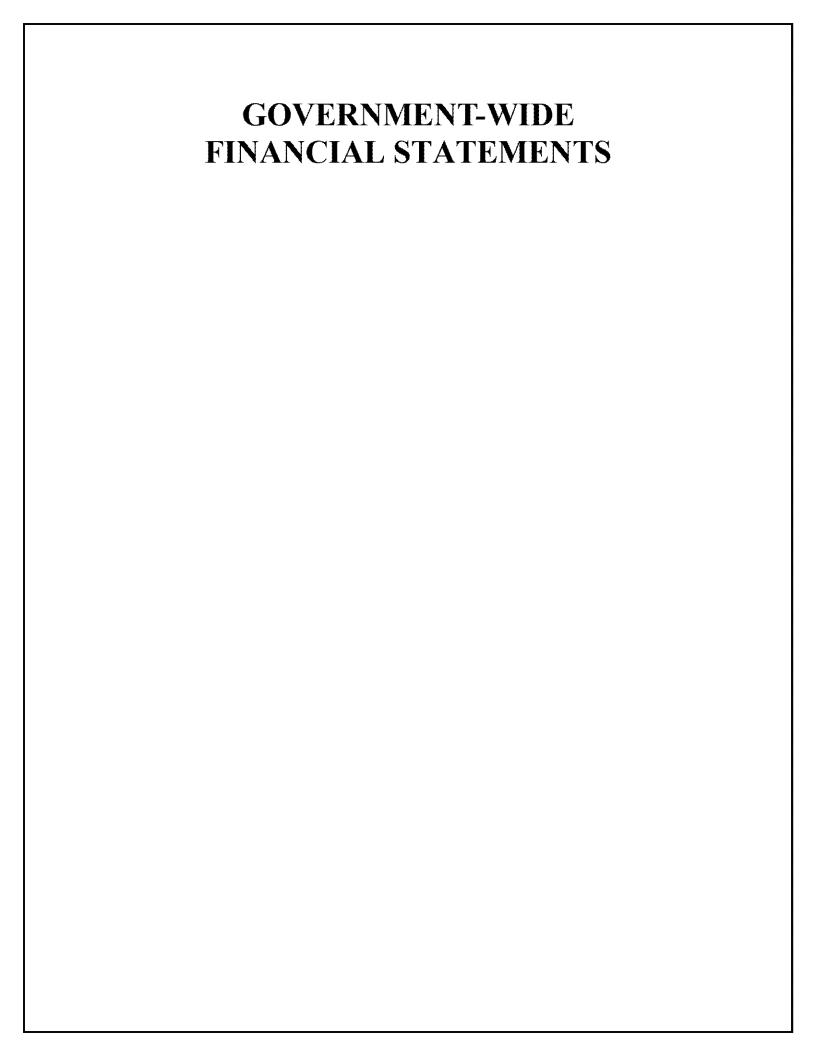
We are not independent with respect to the Hodge Fire Protection District.

Jonesboro, Louisiana

Kenneth D. Felden + Co. CPAs

February 27, 2020



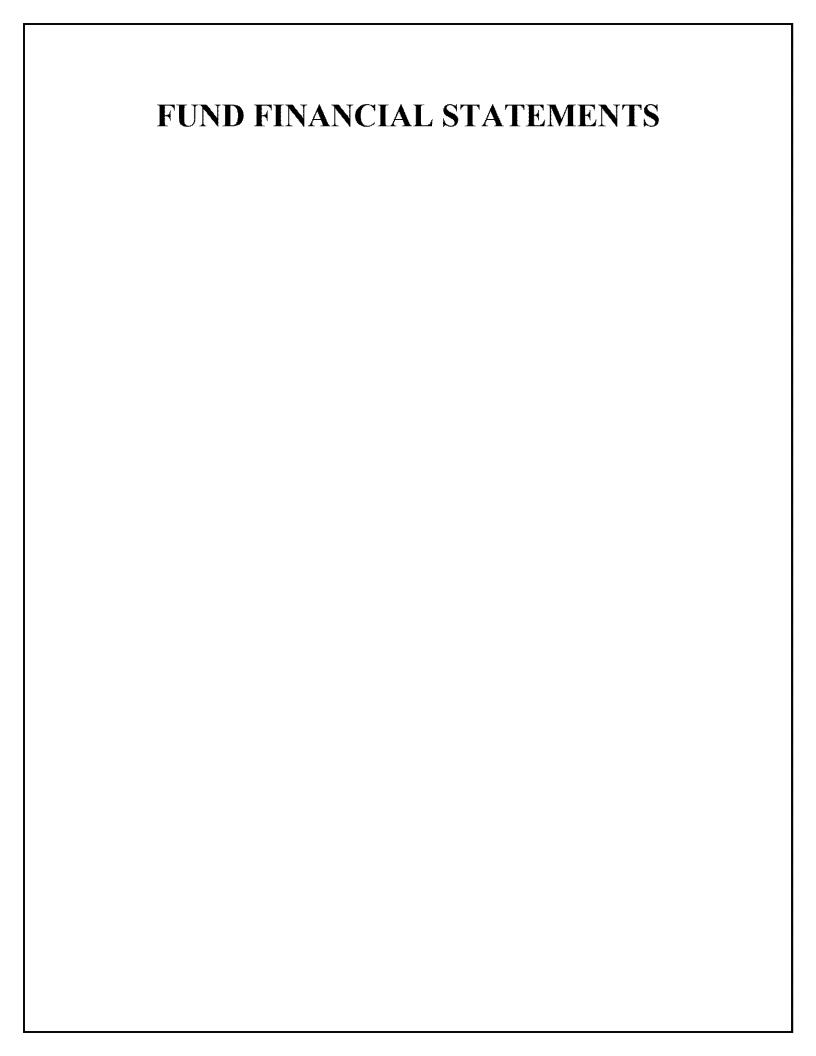


### Statement of Net Position As of August 31, 2019

	l l	Governmental Activities	
Assets	<b></b>		
Cash and equivalents	\$	28,132	
Accounts receivable		32,998	
Capital assets (net of accumulated depreciation)		152,956	
Total Assets	w	214,086	
Liabilities			
Accounts payable		4,155	
Capital lease - current		9,014	
Capital lease - interest		403	
Capital lease - noncurrent		_	
Total Liabilities	A	13,572	
Deferred Inflows of Resources			
Subsequent year parcel fees		169	
<b>Total Deferred Inflows of Resources</b>		169	
Net Position			
Net investment in capital assets		152,956	
Unrestricted		47,389	
Total Net Position	\$	200,345	

### Statement of Activities For the Year Ended August 31, 2019

				Major Funds		R	et (Expense) Levenue and Langes in Net Position
	Expense	es	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	1	overnmental Activities
Functions/Programs							
Primary government							
Governmental activities							
Fire	<u>s</u> 5	9,952 5	45,720	S -	· \$	<u>S</u>	(14,232)
Total governmental activities	<u>\$</u> 5	9,952 \$	45,720	<u>s -</u>	<u> </u>	<u>S</u>	(14,232)
	General Re	venues					
	Intergovern	mental					8,342
	Investment	earning	S				245
	Other reven	iue					21
	Total ge	eneral re	evenues and trans	fers			8,608
Change in net position					(5,624)		
	Net position	n - Aug	ust 31, 2018				205,970
	Net position	n - Aug	ust 31, 2019			<u>S</u>	200,346



## Balance Sheet - Governmental Funds As of August 31, 2019

	Governmental Funds	
Assets		
Cash and equivalents	\$	28,132
Accounts receivable		32,998
Total Assets	\$	61,130
Liabilities, Deferred Inflows of Resources, and Fund Balances		
Liabilities:		
Accounts payable	\$	4,155
Capital lease payable - current		9,014
Capital lease payable - interest		403
Total Liabilities		13,572
Deferred inflows of resources:		
Subsequent year parcel fees		169
Fund balances:		
Unassigned, reported in:		
General revenue fund		47,389
Total Fund Balances		47,389
Total Liabilities, Deferred Inflows of Resources, and Fund Balances	\$	61,130

## Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position As of August 31, 2019

Total Fund Balances at August 31, 2019 - Governmental Funds (Statem	ent C) \$	47,389
Total Net Position reported for governmental activities in the Statement Position (Statement A) are different because:	of Net	
Capital assets used in governmental activities are not financial resource therfore, are not reported in governmental funds, net of depreciation.	ees and,	152,956
Long-term liabilities are not due and payable in the current period and therefore, are not reported in the governmental funds.	l,	
Capital lease payable		_
Net Position at August 31, 2019	\$	200,345

Statement of Revenues, Expenditures, and Changes in Fund Balance - Governmental Funds For the Year Ended August 31, 2019

	Governmental Funds
Revenues	
Intergovernmental	8,342
Charges for services	45,720
Total revenues	54,062
Expenditures	
Current:	
Public safety	
Personnel services	3,500
Supplies	1,428
Utilities	7,748
Repairs and maintenance	1,939
Miscellaneous	3,000
Insurance	13,511
Legal and accounting	3,206
Office	10,539
Total expenditures	44,871
Excess (deficiency) of revenues over (under) expenditures	9,191
Other financing sources (uses)	
Interest earnings	245
Capital lease principal expenditures	(9,014)
Capital lease interest expenditures	(403)
Miscellaneous	21
Total other financing sources (uses)	(9,151)
Net changes in fund balances	40
Fund balances - August 31, 2018	47,351
Fund balances - August 31, 2019	\$ 47,391

Statement F

#### Hodge Fire Protection District Hodge, Louisiana

Reconciliation of the Governmental Funds Statement of Revenues, Expenditures, and Changes in Funds Balances to the Statement of Activities

For the Year Ended August 31, 2019

Total net change in Fund Balances - Governmental Funds (Statement E)

\$

38

Amounts reported for governmental activities in the Statement of Activities are different because:

Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets capitalized over their estimated useful lives as depreciation expense. This is the amount by which capital outlay differs from depreciation for the period.

Depreciation (14,677)

Capital lease principal expense, which is considered an other financing use on the Statement of Revenues, Expenditures, and Changes in Fund Balance (Statement E), is a reduction of capital lease payable on the Government-Wide Statements.

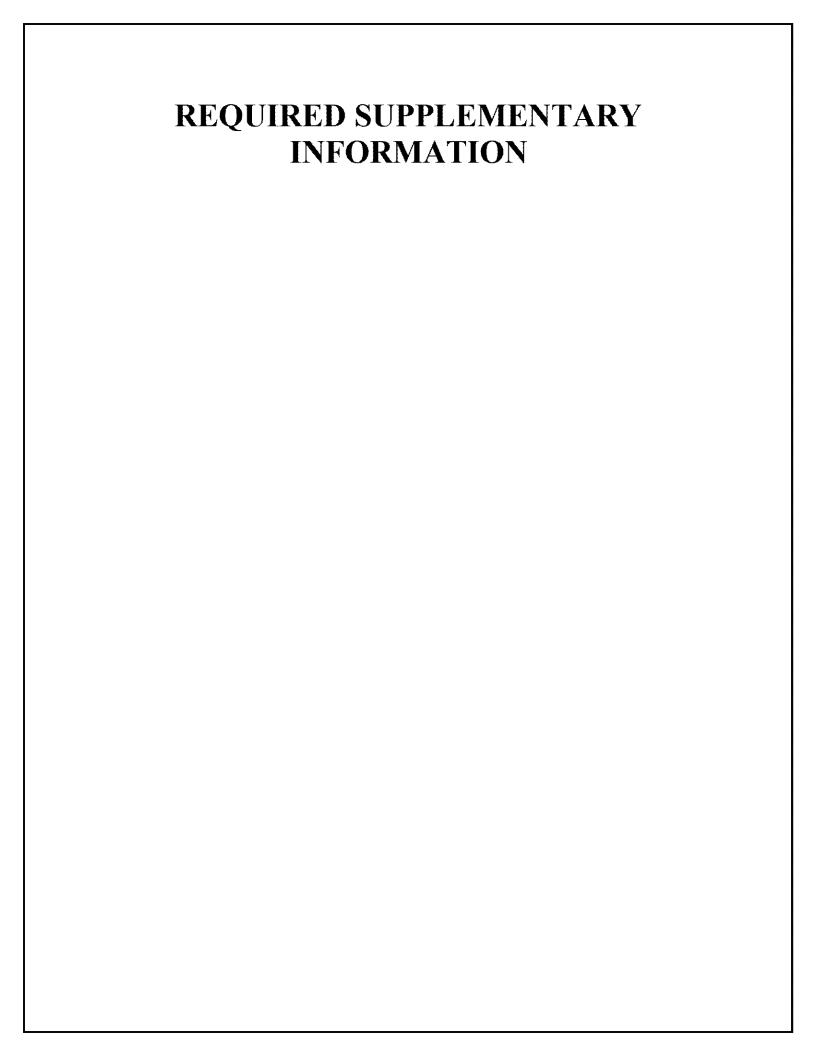
Capital lease principal expense

9,014

Change in net position of governmental activities (Statement B)

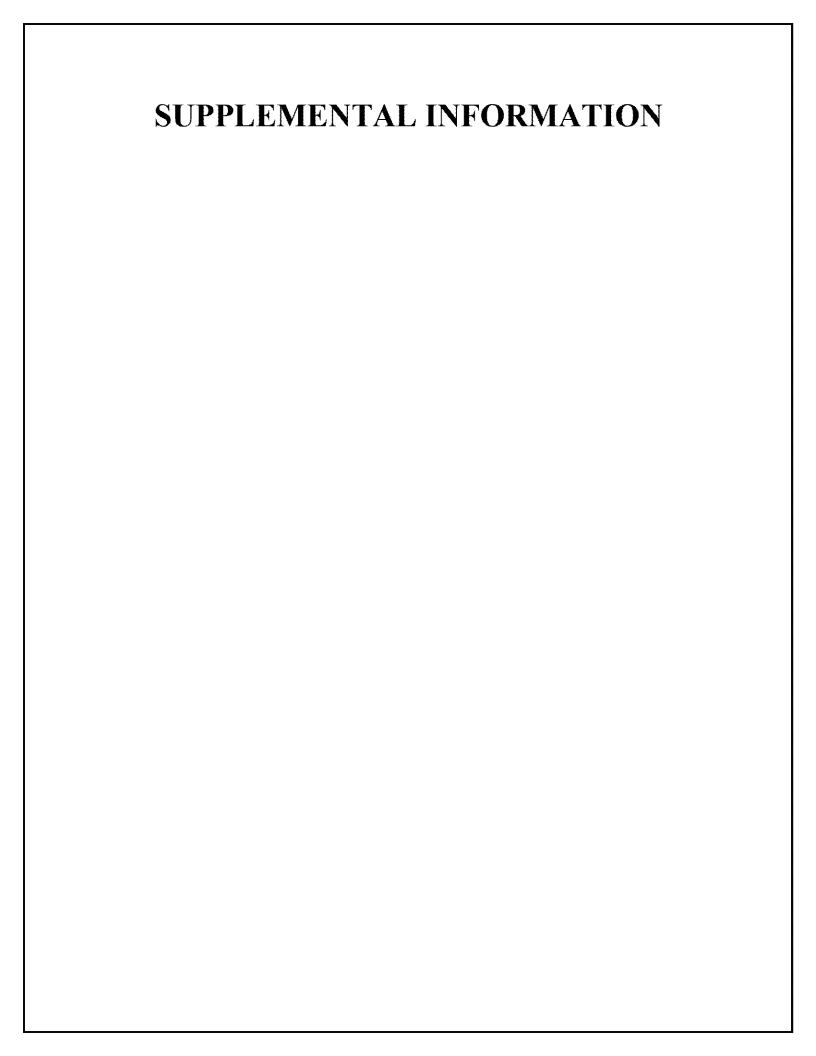
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(5,625)



## Budgetary Comparison Schedule - General Fund For the Year Ended August 31, 2019

	Budget - Original	Budget - Final	Actual	Variance Favorable (Unfavorable)
Revenues				
Intergovernmental	8,000	8,300	8,342	42
Charges for services	50,616	46,008	45,720	(288)
Total revenues	58,616	54,308	54,062	(246)
Expenditures				
Current:				
Public safety				
Personnel services	3,600	3,600	3,500	(100)
Supplies	11,500	11,500	1,428	10,072
Utilities	5,250	5,250	7,748	(2,498)
Repairs and maintenance	3,400	3,400	1,939	1,461
Miscellaneous	3,600	3,600	3,000	600
Insurance	13,500	13,500	13,511	(11)
Legal and accounting	4,000	4,000	3,206	794
Office	11,450	11,450	10,539	911
Capital outlay	5,000	5,000	_	5,000
Total expenditures	61,300	61,300	44,871	16,229
Excess (deficiency) of revenues over (under) expenditures	(2,684)	(6,992)	9,191	15,983
Other financing sources (uses)				
Interest earnings	200	205	245	40
Capital lease principal expenditures	(8,628)	(8,628)	(9,014)	(386)
Capital lease interest expenditures	(789)	(789)	(403)	386
Miscellaneous	10	21	21	_
Total other financing sources (uses)	(9,207)	(9,191)	(9,151)	40
Net changes in fund balances	(11,891)	(16,183)	40	16,023
Fund balances - August 31, 2018	47,351	47,351	47,351	
Fund balances - August 31, 2019	\$ 35,460	\$ 31,168	\$ 47,391	\$ 16,023



Schedule 2

### Hodge Fire Protection District Hodge, Louisiana

## Schedule of Compensation, Benefits and Other Payments to Agency Head For the year ended August 31, 2019

Mark Brian Gilr	nore	
Fire Chief		
Contract services	\$	3,000
Reimbursement for call-out		250
Reimbursement for supplies		230
	\$	3,480