

MADE IN AMERICA, INC.

FINANCIAL STATEMENTS AND ACCOMPANYING  
INDEPENDENT ACCOUNTANT'S REVIEW REPORT

AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2024

MADE IN AMERICA, INC.  
SHREVEPORT, LA

TABLE OF CONTENTS

	Page No
Independent Accountant's Review Report	1-2
<b>FINANCIAL STATEMENTS</b>	
Statement of Financial Position as of December 31, 2024	3
Statement of Activities and Change in Net Assets for the Year Ended December 31, 2024	4
Statement of Functional Expenses for the Year Ended December 31, 2024	5
Statement of Cash Flows for the Year Ended December 31, 2024	6
Notes to the Financial Statements	7-12
Schedule of Findings and Responses	13
<b>SUPPLEMENTARY INFORMATION</b>	
Schedule of Compensation, Benefits, and Other Payments to Agency Head	16
<b>OTHER REPORTS</b>	
Attestation Report	17-20
Louisiana Attestation Questionnaire	21-22



# CHRONICLES *of* NUMBERS LLC

ATTEST SERVICES • BOOKKEEPING • PAYROLL • TAX SERVICES

CERTIFIED PUBLIC ACCOUNTANT FIRM

## INDEPENDENT ACCOUNTANT'S REVIEW REPORT

To Management of  
Made In America, Inc.  
Shreveport, Louisiana

### Report on the Review of the Financial Statements

We have reviewed the accompanying financial statements of Made In America, Inc. (Shreveport), which comprise the statement of financial position as of December 31, 2024, and the related statement of activities and change in net assets, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of Made In America, Inc. and to meet our other ethical responsibilities, in accordance with other ethical requirements related to our review.

### Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

*Supplementary Information*

The supplementary information included in the schedule of compensation, benefits, and other payments to the agency head is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the responsibility of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America. We have not audited the supplementary information and, accordingly, do not express an opinion on such information.

*Chronicles of Numbers, LLC*

Chronicles of Numbers, LLC

Shreveport, Louisiana

December 29, 2025

**MADE IN AMERICA, INC.**  
**STATEMENT OF FINANCIAL POSITION**  
**AS OF DECEMBER 31, 2024**

ASSETS

CURRENT ASSETS

Cash	\$	178,396
Accounts Receivable		77,038
TOTAL CURRENT ASSETS		255,434

NON-CURRENT ASSETS

Operating Lease right-of-use asset		736
Depreciable Property and Equipment, Net		179,316
Non-Depreciable Property and Equipment		177,712
TOTAL NON-CURRENT ASSETS		357,764

TOTAL ASSETS		613,198
--------------	--	---------

LIABILITIES

CURRENT LIABILITIES

Accrued Expenses		100
Right-of-use Liability, Current		59
TOTAL CURRENT LIABILITIES		159

NON-CURRENT LIABILITIES

Right-of-use Liability, Non-current		633
Due to Officer		209,610
TOTAL NON-CURRENT LIABILITIES		210,243

TOTAL LIABILITIES		210,402
-------------------	--	---------

NET ASSETS

Without Donor Restrictions		402,796
TOTAL NET ASSETS		402,796

TOTAL LIABILITIES AND NET ASSETS	\$	613,198
----------------------------------	----	---------

See Accountant's Review Report and accompanying notes to the financial statements.

**MADE IN AMERICA, INC.**  
**STATEMENT OF ACTIVITIES AND CHANGE IN NET ASSETS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	Without Donor Restrictions	With Donor Restrictions	Total
SUPPORT AND REVENUE			
Contractual Revenue - Grant	\$ 354,075	\$ -	\$ 354,075
TOTAL SUPPORT AND REVENUE	354,075	-	354,075
EXPENSES			
Program Services	136,587	-	136,587
Support Services	18,484	-	18,484
TOTAL EXPENSES	155,071	-	155,071
Change in Net Assets	199,003	-	199,003
NET ASSETS, BEGINNING OF YEAR	203,793	-	203,793
NET ASSETS, END OF YEAR	\$ 402,796	\$ -	\$ 402,796

See Accountant's Review Report and accompanying notes to the financial statements.

**MADE IN AMERICA, INC.**  
**STATEMENT OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	<u>Program Services</u>	<u>Support Services</u>	
	<u>Workforce Innovation and Opportunity</u>	<u>General and Administrative</u>	<u>Total Expenses</u>
<b>EXPENSES</b>			
Accounting	\$ 9,810	\$ -	\$ 9,810
Answering Service	1,250	-	1,250
Consulting Expense	12,503	-	12,503
Depreciation Expense	-	12,293	12,293
Interest Expense	-	4,110	4,110
Legal & Professional Fees	49,385	-	49,385
Office Expense	4,965	-	4,965
Payroll Expense	42,300	-	42,300
Tax, Licenses & Fees	3,627	-	3,627
Repairs & Maintenance	2,015	-	2,015
Relocation Expense	3,300	-	3,300
Telephone	2,502	278	2,780
Travel	2,257	251	2,508
Other Expenses	2,673	1,552	4,225
<b>TOTAL EXPENSES</b>	<b>\$ 136,587</b>	<b>\$ 18,484</b>	<b>\$ 155,071</b>

See Accountant's Review Report and accompanying notes to the financial statements.

**MADE IN AMERICA, INC.**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

<b>Cash Flows from Operating Activities</b>	
Change in Net Assets	199,003
Adjustments to Reconcile Change in Net Assets to	
Net Cash Provided (Used) by Operating Activities:	
Depreciation	12,293
Amortization on operating lease	58
(Increase) Decrease in Operating Assets	
Accounts Receivable	( 54,074 )
Increase (Decrease) in Operating Liabilities	
Accrued Expenses	( 3,083 )
Rights-of-Use Liability	<u>634</u>
Net Cash Provided by (Used in) Operating Activities	154,831
<b>Cash Flows from Investing Activities</b>	
Building Purchase	( 92,207 )
Leasehold Improvements	( 70,696 )
Equipment Purchase	<u>( 28,106 )</u>
Net Cash Provided by (Used in) Investing Activities	( 191,009 )
<b>Cash Flows from Financing Activities</b>	
Note Payable – Officer	<u>4,110</u>
Net Cash Provided by (Used in) Financing Activities	<u>4,110</u>
<b>Net Change in Cash and Cash Equivalents</b>	<u>( 32,068 )</u>
<b>Cash and Cash Equivalents - Beginning of Year</b>	<u>210,464</u>
<b>Cash and Cash Equivalents - End of Year</b>	<u>\$ 178,396</u>

Cash paid for the year for interest expense \$0.

**MADE IN AMERICA, INC.**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**DECEMBER 31, 2024**

**NOTE 1 – BACKGROUND AND NATURE OF OPERATIONS**

Made In America, Inc. (Organization) is a 501 (c) (3) non-profit organization established in 2011 located in Shreveport organized under the laws of the State of Louisiana. The Organization provides activities and programs in Shreveport, Louisiana through public-private partnerships to be a pharmacy, manufacturing plant and a job training center. It is governed by an elected Board of Directors.

**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

Principles of Accounting

Made In America, Inc.'s financial statements are prepared on the accrual basis of accounting, whereby revenue is recorded when earned and expenses are recorded when incurred.

Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards. In accordance with the provisions of Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) as set forth in FASB ASC 958, which established standards for external financial reporting by not-for-profit organizations. Made In America, Inc. classifies resources for accounting and reporting purposes into two net asset categories which are without donor restrictions and with donor restrictions. Under those standards, the Organization is required to report information regarding its financial position and activities according to two classes of net assets:

- Net assets without donor restrictions include funds not subject to donor-imposed stipulations. The revenues received and expenses incurred in conducting the mission of Made In America, Inc. are included in this category. Made In America, Inc. has determined that any donor-imposed restrictions for current or developing programs and activities are generally met within the operating cycle of Made In America, Inc. and therefore, their policy is to record those net assets as without donor restrictions. On December 31, 2024, Made In America, Inc. had \$402,796 in net assets without donor restrictions.
- Net assets with donor restrictions include funds that are subject to donor-imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates those resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions. At December 31, 2024, Made In America, Inc. had no net assets with donor restrictions.

Use of Estimates

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Commitments and Contingencies

The Organization is a recipient of certain grants which require the fulfillment of conditions as set forth in the instrument of grant. Failure to fulfill the conditions could result in the return of the funds to grantor. Although

that is a possibility, the Board deems the contingency remote, since by accepting the grants and their terms, it has accommodated the objectives of the organization to the provisions of the grant. These conditions include the right to audit the grant usage by the grantor or its designee.

#### Cash and Cash Equivalents

For the purposes of the statement of cash flows, Made In America, Inc. considers all highly liquid debt instruments purchased with a maturity of three months or less redeemable without penalty for the early withdrawal, to be cash. Made In America, Inc. maintains, at a financial institution, cash which may exceed federally insured amounts at times.

#### Receivables

Receivables represent amounts due from the State of Louisiana for reimbursement of allowable costs under contracts or agreements. These balances represent amounts due from funding sources at December 31, 2024, but received after the date. The receivables are stated at net realizable value. If the amounts due become uncollectible, they will be charged to operations when that determination is made. Made In America, Inc. has a \$77,038 receivable balance due at December 31, 2024.

#### Liquidity

The Organization has \$255,434 of financial assets available within one year of the balance sheet date, consisting of cash of \$178,396 and receivables of \$77,038. None of the financial assets is subject to donor restrictions that make them unavailable for general expenditure within one year of the balance sheet date. Management has a goal to maintain cash on hand to meet six months of normal operating expenditures.

#### Property and Equipment

Property and equipment are carried at cost or, if donated at the approximate fair value at the date of donation less accumulated depreciation using the straight-line depreciation method with useful lives ranging from 5 to 30 years. Depreciation is computed using the straight-line method over the estimated useful life of each asset. The Federal government has a reversionary interest in property purchased with governmental funds. Its disposition as well as the ownership of any proceeds there from is subject to governmental regulations. The Organization has adopted a policy to capitalize expenditures for property and equipment with a unit cost of \$1,000 or more.

#### Income Taxes

Made In America, Inc. has been determined to be tax exempt under Section 501(c)(3) of the Internal Revenue Code. Income from certain activities not directly related to the Organization's tax-exempt purpose is subject to taxation as unrelated business income. The Organization has no such income for this review period; therefore, no provision for income taxes is made in the accompanying financial statements. The Organization's Form 990, Return of Organization Exempt from Income Tax, for the year ended December 31, 2024 are subject to examination by the Internal Revenue Service, generally three years after being filed.

#### Revenue Recognition

Contributions, including promises to give, are considered conditional or unconditional, depending on the nature and existence of any donor or grantor conditions. A contribution or promise to give contains a donor or grantor condition when both of the following are present:

- An explicit identifying of a barrier, which is more than trivial, must be overcome before the revenue can be earned and recognized.
- An implicit right of return of assets transferred or a right of release of a donor or grantor's obligation to transfer assets promised if the condition is not met.

Unconditional contributions or conditional contributions in which the conditions have been substantially met or explicitly waived by the donor are recorded as revenue with or without donor restrictions, depending on the existence and nature of any donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the consolidated statement of activities as net assets released from restrictions. Conditional contributions are recognized when the barriers to entitlement are overcome, and the promises become unconditional. Unconditional contributions are recognized as revenue when received. Grants are either recorded as contributions or exchange transactions based on criteria contained in the grant award. Exchange transactions are reimbursed based on a predetermined rate for services performed. The revenue is recognized in the period the service is performed.

#### Functional Allocation of Expenses

The costs of providing various programs and supporting services have been reported on a functional basis in the statements of functional expenses. Expenses that are identified with a specific program or support service are charged directly according to the natural classification. Other shared costs have been allocated among the various programs and supporting services based on usage or other estimates made by management.

#### Recent Accounting Pronouncements

On September 17, 2020, the FASB issued ASU 2020-07, Not-for-Profit Entities (Topic 958), *Presentation and Disclosures by Not-for-Profit Entities for Contributed Nonfinancial Assets*. The ASU requires nonprofits to change their financial statement presentation and disclosure of contributed nonfinancial assets, or gifts-in-kind. The FASB issued the update in an effort to improve transparency in reporting nonprofit gifts-in-kind. The ASU requires the new standard to be applied retrospectively. During the year ended December 31, 2024, the Organization did not receive any contributions of non-financial assets.

In February 2016, the FASB issued ASU 2016-02, Leases. This accounting standards require leases to recognize assets and liabilities related to lease arrangements longer than 12 months on the balance sheet as well as additional disclosures. In July 2018, the FASB issued ASU 2018-11 Leases (Topic 842): Targeted Improvements to simplify the lease standard's implementation. On June 3, 2020, the FASB deferred the effective date of this standard for certain entities. As of December 31, 2024, the Organization's has one lease that qualify for recognition per the new lease standards.

#### Leases

The Company determines whether an arrangement is a lease at inception. Operating leases are included in operating lease right-of-use (ROU) assets, current operating lease liabilities, and long-term operating lease liabilities in the accompanying balance sheet. ROU assets represent the Company's right to use an underlying asset for the lease term and lease liabilities represent the Company's obligation to make lease payments arising from the lease.

Operating lease ROU assets and liabilities are recognized at commencement based on the present value of lease payments over the lease term. The Company uses its incremental borrowing rate to discount lease payments when the rate implicit in the lease is not readily determinable. Operating lease expense is recognized on a straight-line basis over the lease term.

**NOTE 3 – PROPERTY AND EQUIPMENT**

Property and equipment at December 31, 2024 consists of the following:

<u>Description</u>	<u>Amount</u>	<u>Estimated Depreciable Life</u>
Depreciable Property and Equipment		
Building Improvements	\$	
Furniture & Fixtures	7,416	5-7 years
Equipment	20,690	5-7 years
Lease Improvements	70,696	
Total Cost	<u>191,609</u>	
Accumulated Depreciation	<u>( 12,293 )</u>	
Property Plant & Equipment, Net	<u>179,316</u>	
Land	<u>177,712</u>	
Total Property Plant & Equipment, Net	<u>\$ 357,028</u>	

At December 31, 2024, the Organization incurred \$12,293 in depreciation expenses.

**NOTE 4 – RELATED PARTY TRANSACTIONS**

Made In America, Inc. has entered into transactions with related parties as defined under a applicable accounting standards. These transactions were not conducted at arm’s length. Made In America, Inc. has a related party loan with an officer of the Organization. The annual interest rate is 2% with the entire principle and all accrued interest due and payable in full on December 19, 2033 as a lump sum payment. No regular payments are to be made until the due date. The outstanding balance at December 31, 2024 including accrued interest was \$209,610.

The Organization occupies and utilizes office property owned by a related party. The Organization has a formal lease agreement for the use of the property with an annual rent of \$100. See Note 6.

**NOTE 5 – GRANT REVENUE**

Made in America, Inc. entered into Cooperative Endeavor Agreements (CEA) with the State of Louisiana to construct a Multipurpose Small Business Incubator & Workforce Training Center (SBI-WTC) on a 2.5 acre land owned by Made In America, Inc. This center will aim to incubate the following projects: Healing Pharma USA, Housing Solutions, Donald Ward Irrigation & Drainage, Made In America Landscaping, Made in America Cleaning Services, EZ Come EZ Go Recycling, Recovery & Demolition; & Made In America Environmental Mitigation. Total 2024 grant revenues were \$354,075 from the following CEA’s: 1. CEA dated July 1, 2023 to June 30, 2024 for \$200,000 of which \$154,075 were expended in 2024 and 2. CEA dated July 1, 2024 to June 30, 2025 for \$200,000 of which \$200,000 were expended in 2024

The CEA is reviewed for approval on an annual basis. The agreement and the monies received from the State of Louisiana mirror that of the prior year; however, the agreement is reviewed for approval on an annual basis. The Organization’s ability to operate is dependent upon the annual renewal and approval of this agreement with the State of Louisiana. Per the agreement, the funding is required by State law and Management expects this funding will continue.



On December 5, 2025 Made In America, Inc. entered into a Cooperative Endeavor Agreement with the State of Louisiana for the Construction of a Small Business Incubator & Workforce Training Center, Planning & Construction (Caddo) FP&C Project No. 50-NAV-25-01 according to Act 2 2025 G.O. Bonds. Per the CEA, the Organization will receive the State of Louisiana \$1,000,000 cash and \$9,000,000 non-cash line of credit for total funding of \$10,000,000. Total estimated project cost is \$3,955,908 per the 2025-26 Capital Outlay Request.

No subsequent events occurring after this date have been evaluated for inclusion in these financial statements.

**MADE IN AMERICA, INC.  
SCHEDULE OF FINDINGS AND RESPONSES  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**FINDING #2024-001 - TIMELY SUBMISSION OF ANNUAL REVIEW REPORT**

**CRITERIA:**

Louisiana Revised Statute 24:513 requires that Agencies receiving federal, state, or local government funding from the State of Louisiana submit an independent financial statement engagement to the Louisiana Legislative Auditor's office within six months from their fiscal year end.

**CONDITION:**

The Organization did not complete and submit its independent review report within the required deadline.

**CAUSE:**

The required report was not timely filed because the Executive Director was not aware of the applicable reporting requirement and deadline.

**EFFECT:**

The Organization was not in compliance with the stated guidance referenced above.

**RECOMMENDATION:**

The Organization should implement policies and procedures to assure timely submission of its review reports with the Legislative Auditor, including timely engagement of its independent accountant and ongoing monitoring of the engagement process and requirements.

**MANAGEMENT RESPONSE:**

The Organization has implemented new policies and procedures to prevent such delays in the future, including early engagement of the CPA firm to perform the review.

SUPPLEMENTARY INFORMATION

**MADE IN AMERICA, INC.  
SCHEDULE OF COMPENSATION, BENEFITS,  
AND OTHER PAYMENTS TO AGENCY HEAD  
FOR THE YEAR ENDED DECEMBER 31, 2024**

**Agency Head Name: Sunny Hussain, Executive Director**

<u>Purpose</u>	<u>Amount</u>
Salary	\$0
Benefits-FCA	\$0
Benefits-Retirement	\$0
Benefits-Executive Parking	\$0
Car Allowance	\$0
Vehicle Provided by Government	\$0
Per Diem	\$0
Reimbursements	\$0
Travel	\$0
Registration Fees	\$0
Conference Travel	\$0
Continuing Professional Education	\$0
Fees	\$0
Housing	\$0
Unvouchered Expenses	\$0
Special Meals	\$0

OTHER INFORMATION



# CHRONICLES *of* NUMBERS<sup>LLC</sup>

ATTEST SERVICES • BOOKKEEPING • PAYROLL • TAX SERVICES

CERTIFIED PUBLIC ACCOUNTANT FIRM

## ATTESTATION REPORT

Independent Accountant's Report  
on Applying Agreed-Upon Procedures  
For The Year Ended December 31, 2024

To the Board of Directors  
Made In America, Inc.  
Shreveport, Louisiana  
and the Louisiana Legislative Auditor

We have performed the procedures enumerated below, which were agreed to by Made In America, Inc. (Organization) and the Louisiana Legislative Auditor (the specified parties), on the Organization's compliance with certain laws and regulations contained in the accompanying Louisiana Attestation Questionnaire during the fiscal year ended December 31, 2024, as required by Louisiana Revised Statute 24:513 and the Louisiana Governmental Audit Guide. The Organization's management is responsible for its financial records and compliance with applicable laws and regulations. The sufficiency of these procedures is solely the responsibility of the specified parties. Consequently, we make no representation regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose. The procedures and associated findings are as follows:

### Federal, State, and Local Awards

1. Obtain the list of federal, state, and local government grant award expenditures for the fiscal year, by grant and grant year, from the Organization's management.

**Results:** We performed the procedures and noted no exceptions.

2. For each federal, state, and local grant award, randomly select six disbursements from each grant administered during the fiscal year, provided that no more than thirty disbursements are selected.

**Results:** We randomly selected six disbursements each from the CEA's with the State of Louisiana for a total of 12 transactions.

3. Obtain documentation for the disbursements selected in Procedure 2. Compare the selected disbursements to supporting documentation, and report whether the disbursements agree to the amount and payee in the supporting documentation.

**Results:** We obtained supporting documentation for each of the 12 disbursements selected in Procedure 2. The amounts and payees in the supporting documentation agreed for each disbursement.

4. Report whether the selected disbursements were coded to the correct fund and general ledger account.

**Results:** Based on the documentation provided, each disbursement was coded to the correct account in the general ledger.

5. Report whether the selected disbursements were approved in accordance with the Organization's policies and procedures.

**Results:** The selected disbursements were approved in accordance with the Organization's policies and procedures. Per review of the supporting documentation obtained in Procedure 3, we noted that the selected disbursements were approved in accordance with the Organization's policies and procedures.

6. For each selected disbursement made for federal grant awards, obtain the Compliance Supplement for the applicable federal program. For each disbursement made for a state or local grant award, or for a federal program not included in the Compliance Supplement, obtain the grant agreement. Compare the documentation for each disbursement to the program compliance requirements or the requirements of the grant agreement relating to activities allowed or unallowed, eligibility, and reporting; and report whether the disbursements comply with these requirements.

*Activities allowed or unallowed*

**Results:** We compared documentation for each of the selected disbursements with program compliance requirements related to services allowed or not allowed. No exceptions were noted.

*Eligibility*

**Results:** We compared documentation for each of the selected disbursements with program compliance requirements related to eligibility. No exceptions were noted.

*Reporting*

**Results:** We compared documentation for each of the selected disbursements with program compliance requirements related to reporting. No exceptions were noted.

7. Obtain the close-out reports, if required, for any program selected in Procedure 2 that was closed out during the fiscal year. Compare the close-out reports, if applicable, with the Organization's financial records; and report whether the amounts in the close-out reports agree with the Organization's financial records.

**Results:** We obtained the closeout report for the CEA through June 30, 2024 and compared the report to the Organization's financial records including financial statements and budgets. The amounts in the closeout report agreed with the Organization's financial records. No exceptions were noted.

## **Open Meetings**

8. *Obtain evidence from management that agendas for meetings recorded in the minute book were posted as required by Louisiana Revised Statute 42:11 through 42:28 (the open meetings law), and report whether there are any exceptions. Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting FAQs," available on the Legislative Auditor's website at <http://appl.la.state.la.us/llala.nsf>, to determine whether a non-profit Organization is subject to the open meetings law.*

*Results: The Organization had no requirement to adhere to the open meetings law.*

## **Budget**

9. *For each grant exceeding five thousand dollars, obtain the comprehensive grant budgets that the Organization provided to the applicable federal, state, or local grantor Organization. Report whether the budgets for federal, state, and local grants included the purpose and duration of the grants; and whether budgets for state grants also included specific goals, objectives, and measures of performance.*

*Results: We were provided a copy of the budget for all grant programs. The budgets for all grants included the purpose and duration of the grants, as well as specific goals, objectives, and measures of performance. There were no exceptions noted.*

## **State Audit Law**

10. *Report whether the Organization provided for a timely report in accordance with R.S. 24:513.*

*Results: The Organization did not provide for a timely report in accordance with R.S. 24:513.*

11. *Inquire of management and report whether the Organization entered into any contracts that utilized state funds as defined in R.S. 39:72.1 A. (2); and that were subject to the public bid law (R.S. 38:2211, et seq.), while the Organization was not in compliance with R.S. 24:513 (the audit law).*

*Results: The Organization's Executive Director confirmed that the Organization did not enter into any contracts during the fiscal year that were subject to the public bid law.*

## **Prior-Year Comments**

12. *Obtain and report management's representation as to whether any prior year suggestions, exceptions, recommendations, and/or comments have been resolved.*

*Results: There were no suggestions, exceptions, recommendations, and/or comments from the prior year.*

We were engaged by Made In America, Inc. to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA, and the standards applicable to attestation engagement contained in Government Auditing Standards, issued by the United States Comptroller General. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the organization's compliance with the foregoing matters. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Made In America, Inc. and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

*Chronicles of Numbers, LLC*

Chronicles of Numbers, LLC

Shreveport, Louisiana

December 29, 2025

LOUISIANA ATTESTATION QUESTIONNAIRE  
(For Attestation Engagements of Quasi-public Agencies)

12/9/2025 (Date Transmitted)

Chronicles of Numbers, LLC

1017 Jordan Street

Shreveport, LA 711

(Auditors)

In connection with your review of our financial statements as of 12/31/2024 and for the period then ended, and as required by Louisiana Revised Statute (R.S.) 24:513 and the Louisiana Governmental Audit Guide, we make the following representations to you. We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations. We have evaluated our compliance with the following laws and regulations prior to making these representations.

These representations are based on the information available to us as of (date of completion/representation).

**Federal, State, and Local Awards**

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year.

Yes  No [ ]

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and grantor officials.

Yes  No [ ]

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation.

Yes  No [ ]

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements.

Yes  No [ ]

**Open Meetings**

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R.S. 42:11 through 42:28 (the open meetings law). **Note: Please refer to Attorney General Opinion No. 13-0043 and the guidance in the publication "Open Meeting FAQs," available on the Legislative Auditor's website at <http://app1.la.state.la.us/lala.nsf>, to determine whether a non-profit agency is subject to the open meetings law.**

Yes [ ] No

**Budget**

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes  No [ ]

**Reporting**

We have complied with R.S. 24:513 A. (3) regarding disclosure of compensation, reimbursements, benefits and other payments to the agency head, political subdivision head, or chief executive officer.

Yes  No


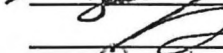
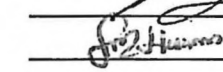
**Prior-Year Comments**

We have resolved all prior-year recommendations and/or comments.

Yes  No

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the federal, state, and local grants, to include the applicable laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We will also disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance that may occur up to the date of your report.

	Safa Michigan	Secretary	12/9/2025	Date
	Marilyn Barber	Treasurer	12/9/2025	Date
	Sujvi Z. Hussain	President	12/9/2025	Date