

LAKEVIEW SHEPHERD CENTER, INC.

NEW ORLEANS, LOUISIANA

FINANCIAL STATEMENTS

AS OF AND

FOR THE YEAR ENDED

JUNE 30, 2025



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INDEPENDENT ACCOUNTANTS' COMPILED REPORT

To the Board of Directors of
Lakeview Shepherd Center, Inc.
New Orleans, Louisiana

Management is responsible for the accompanying financial statements of Lakeview Shepherd Center, Inc. (a nonprofit organization), which comprise the statement of financial position as of June 30, 2025, and the related statements of activities and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained in the Schedule of Compensation, Benefits, and Other Payments to Agency Head is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and, do not express an opinion, a conclusion, nor provide any assurance on such information.

October 30, 2025
New Orleans, Louisiana

Ericksen Krentel, LLP
Certified Public Accountants

LAKEVIEW SHEPHERD CENTER, INC.
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2025

(See Independent Accountants' Compilation Report)

ASSETS:

Cash and cash equivalents	\$ 124,216
Certificates of deposit	208,620
Government grant receivable	11,149
Prepaid expenses	7,134
Vehicle, net of depreciation	<u>15,625</u>
 Total assets	 <u>\$ 366,744</u>

LIABILITIES:

Deferred revenue	\$ 45,000
Payroll liabilities	<u>17</u>
 Total liabilities	 <u>45,017</u>

NET ASSETS:

Without donor restrictions	\$ 321,727
 Total liabilities and net assets	 <u>\$ 366,744</u>

LAKEVIEW SHEPHERD CENTER, INC.
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2025

(See Independent Accountants' Compilation Report)

Revenue:

Government grants	\$ 133,871
Contributions (business and individual)	13,761
Foundation grants	19,424
Fundraising income	2,833
Investment income	8,650
Other income	<u>17,376</u>
Total revenue	<u>195,915</u>

Expenses:

Program services	129,629
Administrative expenses	<u>70,077</u>
Total expenses	<u>199,706</u>
Change in net assets	<u>(3,791)</u>
Net assets, beginning of year	<u>325,518</u>
Net assets, end of year	<u>\$ 321,727</u>

LAKEVIEW SHEPHERD CENTER, INC.
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2025

(See Independent Accountants' Compilation Report)

	Program Services	Administrative Services	Total
Payroll expense	\$ 60,668	\$ 40,893	\$ 101,561
Payroll taxes	<u>4,679</u>	<u>3,119</u>	<u>7,798</u>
 Total salaries and related expenses	 65,347	 44,012	 109,359
Accounting fees	-	12,540	12,540
Activity supplies	3,985	-	3,985
Computer classes and expenses	-	2,496	2,496
Custodial	1,040	-	1,040
Depreciation	3,989	-	3,989
Daily breakfast and lunch expense	6,844	-	6,844
Instructors	8,255	-	8,255
Insurance - general	-	2,558	2,558
License, fees and membership	-	-	-
Marketing	-	810	810
Office and general supplies	-	2,240	2,240
Program Services - Other	38	-	38
Payroll processing	-	3,581	3,581
Rent	23,100	-	23,100
Repairs and maintenance	49	-	49
Subscriptions	945	-	945
Telephone, internet and security	-	1,840	1,840
Transportation	13,251	-	13,251
Utilities	<u>2,786</u>	<u>-</u>	<u>2,786</u>
 Total functional expenses	 <u>\$ 129,629</u>	 <u>\$ 70,077</u>	 <u>\$ 199,706</u>

LAKEVIEW SHEPHERD CENTER, INC.
SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD
FOR THE YEAR ENDED JUNE 30, 2025

(See Independent Accountants' Compilation Report)

Director
Louise Saenz

Time served	7/1/2024 through 6/30/2025
Salary	\$ 40,893
Payroll taxes	<u>3,128</u>
Total compensation, benefits, and other payments	<u><u>\$ 44,021</u></u>

LAKEVIEW SHEPHERD CENTER, INC.
SCHEDULE OF FINDINGS
FOR THE YEAR ENDED JUNE 30, 2025

We have compiled the financial statements of Lakeview Shepherd Center, Inc. as of and for the year ended June 30, 2025, and have issued our report thereon dated October 30, 2025. We conducted our compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We did not audit or review the financial statements and, accordingly, did not express an opinion or provide any assurance about whether the financial statements of Lakeview Shepherd Center were in accordance with accounting principles generally accepted in the United States of America.

During our engagement to compile the financial statements, we did not become aware of any matters that we deemed reportable to the management of Lakeview Shepherd Center, Inc.

SECTION I – FINDINGS RELATED TO THE FINANCIAL STATEMENTS

NOT APPLICABLE

SECTION II – MANAGEMENT LETTER

NOT APPLICABLE

LAKEVIEW SHEPHERD CENTER, INC.
SCHEDULE OF PRIOR YEAR FINDINGS
FOR THE YEAR ENDED JUNE 30, 2025

SECTION I – FINDINGS RELATED TO THE FINANCIAL STATEMENTS

NOT APPLICABLE

SECTION II – MANAGEMENT LETTER

NOT APPLICABLE