

Village of Bryceland
Bryceland, Louisiana

Annual Financial Statements
For the Year Then Ended June 30, 2022

Village of Bryceland
Annual Financial Statements
For the Year Ended June 30, 2022
With Supplemental Information Schedules

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WADE & PERRY

Certified Public Accountants
A Professional Accounting Corporation
Members: AICPA/ Society of LCPA's

To the Mayor and Board of Aldermen
Village of Bryceland
Bryceland, Louisiana

Management is responsible for the accompanying financial statements of Village of Bryceland, which comprise the balance sheet as of June 30, 2022, and the related statement of income for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Act 706 of the Louisiana 2014 Legislative Session requires a Schedule of Compensation, Benefits, and Other Payments to Agency Head on page 10 to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by Louisiana state law which considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information was not audited or reviewed by us, and we do not express an opinion or provide any assurance on it.

Wade & Perry

Wade & Perry, CPAs
September 15, 2022

Village of Bryceland, Louisiana
Statement of Net Position
June 30, 2022

	Primary Government		Total
	Governmental Activities	Business-Type Activities	
ASSETS			
Cash and cash investments	\$779	\$7,351	\$8,130
Receivables	642	5,719	6,361
Internal balances	9,740	(9,740)	0
Capital assets (net)	38,200	198,722	236,922
TOTAL ASSETS	<u>\$49,361</u>	<u>\$202,052</u>	<u>\$251,413</u>
Deferred outflows of resources	0	0	0
LIABILITIES			
Accounts, salaries, and other payables	\$317	\$981	\$1,298
TOTAL LIABILITIES	<u>317</u>	<u>981</u>	<u>1,298</u>
Deferred inflows of resources	0	0	0
NET POSITION			
Net invested in capital assets	38,200	198,722	236,922
Unrestricted	10,844	2,349	13,193
TOTAL NET POSITION	<u>\$49,044</u>	<u>\$201,071</u>	<u>\$250,115</u>

See accountants' compilation report.

Village of Bryceland, Louisiana
Statement of Activities
For the Year Ended June 30, 2022

	Program Revenues			Net (Expenses) Revenues and Changes of Primary Government		
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants & Contributions	Governmental Activities	Business-type Activities
Governmental Activities:						
General government	\$10,900				(\$10,900)	(\$10,900)
Total governmental activities	10,900	0	0	0	(10,900)	(10,900)
Business-type activities						
Water utilities	77,428	\$32,705	\$3,459			(\$41,264)
Total business-type activities	77,428	32,705	3,459	0	0	(41,264)
Total primary government	\$88,328	\$32,705	\$3,459	\$0	(\$10,900)	(\$52,164)
General revenues:						
Franchise fees					2,844	2,844
Oil & gas royalty					1,460	1,460
Use of money and property					3,601	5
Miscellaneous income					10	10
Operating transfers (net)						0
Total general revenues and transfers					7,915	5
Change in Net Position					(2,985)	(41,259)
Prior period adjustment					0	0
Net Position - beginning					52,029	242,330
Net Position - ending					\$49,044	\$201,071

See accountants' compilation report.

Village of Bryceland, Louisiana
 Balance Sheet, Governmental Funds
 For the Year Ended June 30, 2022

	<u>General Fund</u>
ASSETS	
Cash and equivalents	\$779
Accounts receivable	642
Due from other funds	<u>9,740</u>
TOTAL ASSETS	<u>\$11,161</u>
LIABILITIES AND FUND BALANCES	
Liabilities:	
Accounts, salaries, and other payables	<u>\$317</u>
Total liabilities	317
Fund balance - unassigned	<u>10,844</u>
TOTAL LIABILITIES AND FUND BALANCES	<u>\$11,161</u>
Reconciliation of Fund Balance (Statement C) to Net Position (Statement A):	
Capital assets	\$40,000
Accumulated depreciation	<u>(1,800)</u>
Net adjustment	<u>38,200</u>
Net Position	<u>\$49,044</u>

See accountants' compilation report.

Village of Bryceland, Louisiana
Statement of Revenues, Expenditures, and
Changes in Fund Balances - Governmental Funds
For the Year Ended June 30, 2022

	General Fund
REVENUES	
Franchise fees	\$2,844
Oil & gas royalty	1,460
Use of money & property	3,601
Miscellaneous income	10
Total Revenues	<u>7,915</u>
EXPENDITURES	
Dues	0
Office expenses	4,183
Legal & professional	3,000
Utilities	3,517
Total Expenditures	<u>10,700</u>
Excess (Deficiency) of Revenues over (under) Expenditures	(2,785)
Other financing sources (uses)	
Operating transfers out	<u>0</u>
Excess (Deficiency) of Revenues and Other Sources over (under) Expenditures and Other (Uses)	(2,785)
Fund Balance – beginning	<u>13,629</u>
Fund Balance – ending	<u><u>\$10,844</u></u>
Reconciliation of Excess (Deficiency) of Revenues over (under) Expenditures and other sources (uses) (Statement D) to Change in Net Position (Statement B):	
Capital outlay	\$0
Depreciation expense	200
Net adjustment	<u>200</u>
Change in Net Position	<u><u>(\$2,985)</u></u>

See accountants' compilation report.

Village of Bryceland, Louisiana
Statement of Net Position, Proprietary Funds
For the Year Ended June 30, 2022

	Business-Type Activities - Enterprise Fund	
	2022	(Memo only) 2021
ASSETS		
Current assets:		
Cash and cash investments	\$7,351	\$15,069
Receivables	5,719	3,024
Total current assets	<u>13,070</u>	<u>18,093</u>
Restricted assets - cash and equivalents	0	0
Non-current assets:		
Capital assets (net of accumulated depreciation)	198,722	239,909
Total Non-current assets	<u>198,722</u>	<u>239,909</u>
TOTAL ASSETS	<u><u>\$211,792</u></u>	<u><u>\$258,002</u></u>
LIABILITIES		
Current Liabilities:		
Accounts payable	\$981	\$4,455
Due to other funds	9,740	11,217
Total current liabilities	<u>10,721</u>	<u>15,672</u>
NET POSITION		
Net invested in capital assets	198,722	239,909
Unrestricted	<u>2,349</u>	<u>2,421</u>
TOTAL NET POSITION	<u><u>\$201,071</u></u>	<u><u>\$242,330</u></u>

See accountants' compilation report.

Village of Bryceland, Louisiana
Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended June 30, 2022

	Business-Type Activities - Enterprise Fund	
	2022	(Memo only) 2021
Operating Revenues		
Charges for services:		
Water sales	<u>\$32,705</u>	<u>\$23,979</u>
Total Operating Revenues	<u>32,705</u>	<u>23,979</u>
Operating Expenses		
Cost of sales and services	34,724	32,111
Administration	1,516	4,995
Depreciation	<u>41,188</u>	<u>41,385</u>
Total Operating Expenses	<u>77,428</u>	<u>78,491</u>
Operating income (loss)	(44,723)	(54,512)
Nonoperating revenue (expenses)		
Interest earnings	5	13
Miscellaneous revenues		<u>0</u>
Total Nonoperating Revenue (Expenses)	<u>5</u>	<u>13</u>
Income before contributions and transfers	(44,718)	(54,499)
Capital contributions - state	3,459	0
Transfers in	<u>0</u>	<u>0</u>
Change in Net Position	(41,259)	(54,499)
Prior Period Adjustment	0	0
Total Net Position - Beginning	<u>242,330</u>	<u>296,829</u>
Total Net Position - Ending	<u>\$201,071</u>	<u>\$242,330</u>

See accountants' compilation report.

Village of Bryceland, Louisiana
Statement of Cash Flows, Proprietary Funds
For the Year Ended June 30, 2022

	2022	(Memo only) 2021
Cash Flows from Operating Activities		
Receipts from customers and users	\$30,009	\$24,333
Other operating cash receipts		9,002
Payments to suppliers	(39,714)	(34,355)
Payments to others	(1,477)	
Net Cash Provided by Operating Activities	<u>(11,182)</u>	<u>(1,020)</u>
Cash Flows from Noncapital Financing Activities		
Transfer from (to) other funds	0	0
Operating grants	3,459	0
Net Cash Provided (Used) by Noncapital Financing Activities	<u>3,459</u>	<u>0</u>
Cash Flows from Capital and Related Financing Activities		
Purchase of capital assets	0	(16,233)
Capital grants	0	0
Net Cash Provided (Used) by Capital and Related Financing Activities	<u>0</u>	<u>(16,233)</u>
Cash Flows from Investing Activities		
Interest and dividends received	5	13
Net Cash Provided by Investing Activities	<u>5</u>	<u>13</u>
Net Increase in Cash and equivalents	(7,718)	(17,240)
Cash and equivalents, Beginning of Year	15,069	32,309
Cash and equivalents, End of Year	<u>\$7,351</u>	<u>\$15,069</u>
Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities		
Operating income	(\$44,723)	(\$54,512)
Depreciation expense	41,188	41,385
(Increase) decrease in accounts receivable	(2,696)	355
Increase (decrease) in accounts payable	(3,474)	2,750
Increase (decrease) in due to other funds	(1,477)	9,002
Net Cash Provided by Operating Activities	<u>(\$11,182)</u>	<u>(\$1,020)</u>
Reconciliation of total cash and cash investments:		
Current assets - cash and cash investments	\$7,351	\$15,069
Restricted assets - cash and cash investments	0	0
Total cash and cash investments	<u>\$7,351</u>	<u>\$15,069</u>

See accountants' compilation report.

OTHER SUPPLEMENTAL INFORMATION

Village of Bryceland
Schedule of Compensation, Benefits and Other Payments
to Agency Head or Chief Executive Officer
For the Year Ended June 30, 2022

Agency Head Name: Sue Loe, Mayor

The Agency Head does not receive any compensation.