

**JEFFERSON PARISH  
PUBLIC SCHOOL SYSTEM  
HARVEY, LOUISIANA**

**COMPREHENSIVE  
ANNUAL FINANCIAL REPORT**

**For the Fiscal Year Ended  
JUNE 30, 2012**

**PREPARED BY:  
THE BUSINESS SERVICES DIVISION**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date MAY 15 2013

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**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**FOR THE YEAR ENDED JUNE 30, 2012**  
**PREPARED BY THE BUSINESS SERVICES DIVISION**

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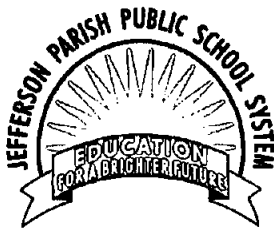
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**JAMES MEZA, JR. Ed.**  
SUPERINTENDENT

## **JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

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(504) 349-7600  
[www.jpss.k12.la.us](http://www.jpss.k12.la.us)

**Robert Fulton**  
Chief Financial Officer

March 22, 2013

Honorable Board Members  
Jefferson Parish Public School System  
501 Manhattan Boulevard  
Harvey, Louisiana 70058

Members of the Board and Citizens of Jefferson Parish:

The Comprehensive Annual Financial Report (CAFR) of the Jefferson Parish Public School System (School System) for the fiscal year ended June 30, 2012 is submitted herewith. The CAFR was prepared by the School System's Business Services Division. This report conforms to accounting standards generally accepted in the United States of America and standards for financial reporting as promulgated by the Governmental Accounting Standards Board (GASB). Responsibility for both the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures, rests with the School System. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and the results of operations of the School System. Furthermore, we believe that all disclosures necessary to enable the reader to gain an understanding of the School System's financial activities have been included.

The School System's independent certified public accountants, Carr, Riggs, & Ingram, LLC, have examined the accompanying financial statements, and their opinion is included in the financial section of the CAFR. The statistical section includes selected financial and demographic information, generally presented on a multi-year basis. The state reporting section includes a review of financial and student data reported annually to the Louisiana Department of Education. The Management's Discussion and Analysis beginning on page 3 provides an overall review of the School System's activities for the year ended June 30, 2012. The School System is required to undergo an annual single audit in conformity with provisions of the Single Audit Act Amendments of 1996 and U. S. Office of Management and Budget Circular A-133, "Audits of States, Local Governments and Non-Profit Organizations." Information related to this single audit, including the schedule of federal financial assistance, findings and recommendations, and independent auditors' reports on the internal control over financial reporting and on compliance with the requirements applicable to each major program, along with the internal control over compliance in accordance with requirements of OMB Circular A-133, are included in a separate report.

## THE REPORTING ENTITY

The School System is an independent school district created for the purpose of providing elementary and secondary education to the citizens of Jefferson Parish, Louisiana. The School System is the largest district in the state.

For the fiscal year (FY) 2011-2012, the total student count was 45,759. During this same year, the Jefferson Parish Public School System operated 82 schools located on both sides of the Mississippi River. Approximately 31,800 public school students and 2,321 nonpublic school students were transported daily by a fleet of 335 buses. The School System employed 3568 teachers and other certificated employees.

The School System is governed by a nine-member school board (Board) elected by the citizens of Jefferson Parish. Each member is elected to a four-year term. See page xi for a listing of the present members of the Board along with the administrative officials who are appointed by the Board.

Regular meetings are scheduled the first Tuesday of every month and are held in the School System's Administration Building. Special meetings are scheduled as needed and announced in compliance with public notice requirements.

The Board has final decision-making authority over local matters and is limited only by the state and federal legislatures, by the courts, and by the will of the people as expressed in Board elections. Board decisions are based on a majority vote of those present in most instances; however, some decisions require a two-thirds vote, such as decisions to roll forward millage rates after reappraisal.

In general, the Board adopts policies, employs the superintendent, and oversees the operations of the School System and its schools. Besides general Board business, Board members are charged with numerous statutory regulations including calling Board and other school elections and canvassing the results of elections, organizing the Board, and electing its officers. The Board is also responsible for setting the ad valorem tax rate, acting as a board of appeals in personnel and student matters, and adopting and amending the annual budget.

The Board solicits and evaluates community input and support concerning school policies.

The basic financial statements of the School System include the accounts of all School System operations. These financial statements present the School System as the primary government.

The School System has three component units, the Jefferson Community Charter School, Jefferson Chamber Foundation Academy, and the Jefferson Education Foundation, which are presented as discrete component units.

The Jefferson Community Charter School is included in the reporting entity because it is fiscally dependent on the School System. The Jefferson Community Charter School is an alternative middle school for at-risk public school students in the sixth, seventh and eighth grades who have been expelled



from traditional schools in the School System. The purpose of the school is to help its students learn appropriate behavioral and academic skills and to enable them to return to traditional district schools as responsible students prepared to succeed in middle or high school.

The Jefferson Chamber Foundation Academy's mission is to provide a learning environment that allows students to develop their potential; to prepare students for post-secondary education and/or the work force; and collaborating with community agencies, and institutions to meet the students' needs.

The Jefferson Education Foundation was created to collect donations for the furnishing of equipment, furniture and fixtures to be placed in the Patrick F. Taylor Science and Technology Regional Academy and Conference Center new building.

All three of these organizations are included in the reporting entity as they exist exclusively for the benefit of the Jefferson Parish Public School System.

## MISSION

The School System's adopted mission is:

...to be an extraordinary school system by building  
an environment of excellence, effectiveness,  
and efficiency that supports the success of our  
students, our communities, and our employees.

The School System is a system that respects individuals, demands excellence, fosters life-long learning, and supports relationships that strengthen family and community. The School System is working to make the students of Jefferson Parish active participants in a global economy and in a changing world.

The School System envisions and seeks a positive, productive relationship with its stakeholders, as it attempts to restore meaning to the value of public education.

To accomplish its mission, the School System provides a full range of educational services appropriate to grade levels ranging from pre-kindergarten through adulthood. These include regular and enriched academic education, special education for children with disabilities, vocational education, and special programs for those with limited English proficiency. These programs are supplemented by a wide variety of offerings in the fine arts and athletics.

We in the School System recognize the challenges and responsibilities as we prepare students to function in a global economy. We fully acknowledge that in addition to preparing our students to read, write, and do arithmetic, we must also develop skills that will allow them to live in a fast-changing, technologically-driven, competitive world. We must also assist those who struggle academically by providing skills that are marketable in our metropolitan area. We must teach our children to be problem-solvers and to be prepared to thrive in an increasingly complex world that will require them continuing growing and learning.

To meet this very demanding task, the School System offers students an academically rigorous curriculum that includes programs to enhance abilities of the gifted and talented as well as programs that

prepare students for the world of work. Our high school *academies* prepare students for the world of employment by coordinating class work with real work experiences. We offer academies in the fields of finance, travel and tourism, restaurant management, law-related careers, education, and health services. A credit union has been established at one of the high schools where students are encouraged to have actual bank accounts, deposit and withdraw their money, and learn hands-on how to deal with their personal finances. Our students have the opportunity to visit selected workplaces, to participate in internships during their senior year, and in some instances, to be placed in summer jobs.

We recognize that technology skills are critical for students to function and compete successfully in the job market. The School System maintains an advanced technology department, broadcasts from its own television station, and continues to operate a high school specializing in science and technology, Patrick F. Taylor Academy. Each of our schools has computers in the classrooms and/or computer labs with access to the internet and Promethean Boards to aid in instruction. Our teachers and students have created websites, used bulletin boards, and participated in electronic classrooms. The School System's website is an invaluable tool used to communicate important information to our students, parents, teachers, and the community. The School System provides technicians for in-class technology support to promote incorporating technology into teaching and learning.

Under the leadership of Dr. James Meza, Jr., our district has undertaken a reorganization (beginning with the 2011-12 school year) whereby our schools are assigned to one of six networks which are supervised and supported by a Network Executive Director. Each Network Executive Director directs a small staff of School Support Specialists who provide instructional support and assistance to classroom teachers and school administrators. The driving force behind the reorganization and move toward a network system of schools was to direct more financial and academic support to students and teachers.

For the 2011-2012 school year, the district's District Performance Score increased by eleven points resulting in its highest state ranking since the state's current accountability system was first launched in the 1998-99 school year. The eleven point gain was also the highest single year gain for our schools in the last ten years. This accomplishment led to 27 of our schools being named "Top Gains" schools by the state, which qualified these schools to receive "Rewards for Student Progress" from the state. Each school was awarded \$8,453.85 for their "Top Gains" status.

The School System's commitment to its mission is reflected in its allocation of financial resources. The 2012-2013 budget was adopted on July 25, 2012. Total expected budgeted expenditures for the General Fund are \$404,792,504. Projected revenues and other financing sources for the General Fund total \$404,802,684. The projected year-end fund balance for FY 2012-13 is \$44,426,419.

## ACCOMPLISHMENTS

### 2012 Teachers of the Year

Lisa Monroe, Keller Elementary School

Dawn Curran Meisler Middle School

Jeremy Lampo, Haynes Academy for Advances Studies

### 2012 Principals of the Year

Helen Blanke Metairie Academy

Denise Carpenter, Riverdale High School

### 2012 Students of the Year

Bennett Rine, Bissonet Elementary School

Siddesh Ponnappakkam, Haynes Academy for Advanced Studies

Devin Daniels, Riverdale High School

### INSTRUCTIONAL PROGRAM

The heart of the School System is a varied curriculum and a wide range of educational experiences offered from pre-kindergarten through adulthood for the community.

The core curriculum addresses English/language arts, mathematics, science, social studies, creative arts and physical education. Electives offered in secondary schools include foreign languages, art, music, vocational courses, computer science/literacy, and a myriad of Advanced Placement Courses.

Programs for academically gifted students that span pre-kindergarten through grade 12 are implemented as enrichment experiences as well as specially designed elective classes.

Students receive specialized instruction to meet individual needs during the school year and through some extended year programs. In addition to academics, students are taught skills to help them function in the community, including job counseling and placement. Support services provided include social work services, academic counseling, and occupational, physical, and speech/language therapy.

Each ninth grade student completes an Individual Graduation Plan (IGP) on which courses related to a student's area of concentration are listed. The academy programs in each high school offer opportunities for young adults to explore careers of interest in depth.

Title I is a federally funded program that directs resources to disadvantaged, low-achieving students. The purpose of this grant is to ensure that all children have a fair, equal, and significant opportunity to obtain a high-quality education and reach, at a minimum, proficiency on challenging State academic standards and state academic assessments. This purpose can be accomplished by:

- ensuring that high-quality academic assessments, accountability systems, teacher preparation and training, curriculum, and instructional materials are aligned with challenging State academic standards so that students, teachers, parents, and administrators can measure progress against common expectations for student academic achievement;
- meeting the educational needs of low-achieving children in our Nation's highest poverty schools, limited English proficient children, migratory children, children with disabilities, Indian children, neglected or delinquent children, and young children in need of reading assistance;
- closing the achievement gap between high and low-performing children, especially the achievement gap between minority and nonminority children;
- holding schools accountable for improving the academic achievement of all students;
- distributing and targeting resources sufficiently to make a difference where needs are the greatest;

- providing greater decision making authority and flexibility to schools and teachers in exchange for greater responsibility for student performance;
- significantly elevating the quality of instruction by providing staff in participating in schools with substantial opportunities for professional development;
- affording parents substantial and meaningful opportunities to participate in the education of their children.

Title IIA is a federally funded program designed to increase the academic achievement of all students by helping schools and districts improve teacher and principal quality and ensure that all teachers are highly qualified. This is accomplished through sustained and intensive high-quality professional development that is aligned to challenging state content standards and student performance standards including new teacher induction and effective school leadership.

Title III is a federally funded program designed to supplement the school system's obligation to develop and implement an alternative language program which teaches language minority students English while providing parity of access to content area instruction. The goal of the program is to develop students' academic proficiency in English within a reasonable length of time, so that those students with low English proficiency can effectively participate in the educational program conducted exclusively in English. The English as a Second Language Program employs the use of two languages: English and the native language of the student. The native language is used to the extent necessary for students to comprehend instruction in the content areas while they are learning English. Over 4,000 students are English language learners and the ESL Program is implemented in the majority of schools.

Adult education provides instructional offerings in basic academic and life-long coping skills that will enable the adult student to continue his or her education. Students in the adult education program must be 16 years of age or older, must not be reenrolled in the K-12 system, and must have less than a high school education. Project Open Door, Project Independence, and classes in basic education, English as a second language, and pre-GED to help adults gain the ability to function more productively and responsibly in society.

## ECONOMIC CONDITIONS AND OUTLOOK

The School System has a tremendous financial impact on the community. It has currently more than 6,600 employees and an annual current payroll in excess of \$244 million making it the second largest public employer in the parish. It also spends annually over \$69 million on goods and services. These funds are spent primarily with local businesses.

Enrollment for the School System is projected to increase only slightly over the next five years by a net gain of 100 students per year. See Table 20 of the Statistical Section found on pages 123-126 for details on current school enrollments and building information.

Once a largely rural area of farms, dairies and vast tracts of undeveloped land, Jefferson Parish today is the City of New Orleans' first suburb that received the first great migration of middle-class families from the 1950's to the 1970's. The Parish encompasses some 359 square miles of land, from Lake

Pontchartrain in the north and to the Gulf of Mexico in the south. It straddles the Mississippi River, which is 2,200 feet wide in Jefferson Parish, with a bankside depth of 30 to 60 feet and a midstream depth of 180 feet.

Jefferson Parish has a great deal to offer potential employers. It is located west of the City of New Orleans and is a wonderful collection of contrasts and similarities offering visitors and residents alike a kaleidoscopic view of a unique and fascinating region.

Future job growth in Jefferson Parish is expected to be concentrated most heavily in the service industry, especially professional services such as law, medicine, accounting, engineering, and financial services. The Parish continues to actively pursue the film and movie industry to locate film and production studios within the Parish and become part of 'Hollywood South'.

The Parish also affords its residents a high quality of life, with good schools, low crime rates and plenty of recreation activities. The forty seven acre LaSalle Tract, located on Airline Drive, is home to the training facility of the Super Bowl XLIV Champions, New Orleans Saints; Zephyr Stadium, a minor league baseball park; and the AAA semi-professional New Orleans Zephyrs. The tract also includes a nature preserve with walking trails, soccer and baseball fields, and a performing arts center currently under construction.

In addition, the Parish offers some of the finest medical care in the nation with world-renowned institutions staffed by pioneering physicians. The Parish provides oversight to two hospitals and six privately owned health care institutions, which provide a full range of services from acute care to specialized services.

There are no local personal or corporate income taxes in Jefferson Parish. Furthermore, there are no state ad valorem (property) taxes, and local property taxes are among the lowest in the nation.

The recession has negatively impacted the nation's economy; however, it has been less severe in Jefferson and Louisiana as a whole than the rest of the country. In Jefferson, the unemployment rate increased to 6.8 percent in September 2012 from 6.6 percent in December 2011.

## FINANCIAL INFORMATION

### Accounting System and Budgetary Control

In developing and evaluating the School System's accounting system, consideration is given to the adequacy of internal accounting controls. Internal accounting controls are designed to provide reasonable, but not absolute, assurance regarding: (1) the safeguarding of assets against loss from unauthorized use or disposition; and (2) the reliability of financial records for preparing financial statements and maintaining accountability for assets. The concepts of reasonable assurance recognize that: (1) the cost of a control should not exceed the benefits likely to be derived; and (2) the evaluation of costs and benefits requires estimates and judgments by management.

All internal control evaluations occur within the above framework. We believe that the School System's internal accounting controls adequately safeguard assets and provide reasonable assurance of proper recording of financial transactions through prevention and detection.

Budgetary control is maintained at a detailed level by the encumbrance of estimated purchase amounts prior to the release of purchase orders to vendors and review of the staffing levels at each school.

The School System emphasizes decentralized budgeting in order to enhance the ability of principals to serve as effective and efficient instructional leaders. In FY 1986-87, the Board gave principals, with input from subject coordinators, teachers, students, and parents, the authority to spend the allocated financial resources to best meet the needs of their unique student groups. To this end, the Board adopted a set of guidelines consistent with applicable state law. This system allows each school to determine its needs, establish budgets, and spend their financial resources according to their own timetable, or reserve the funds for future years' needs. The vehicle for these actions is the Student Activity Fund. All monies due to a school are deposited directly into each school's activity account at the beginning of each school year. The principal, using Board-adopted guidelines, operates his/her school according to his/her individually tailored educational plan. A major advantage of this system is that it gives principals direct control over resources vital to achieving educational success and makes it easier to assess accountability for student achievement.

During the year a number of projects and programs were initiated and/or completed by the School System.

- The Administration Building at 501 Manhattan was destroyed during Hurricane Katrina. A grant from FEMA allowed the School System to replace the facility with a larger, state-of-the-art facility providing administration areas, resource classrooms, and public meeting spaces. The new building opened in September 2012 and consists of approximately 97,000 square feet. The total project cost including design and soft costs for the building was \$23,065,433.
- Through a 2008 facilities needs assessment, Lincoln Elementary School for the Arts was identified for total replacement. The school was temporarily relocated to The St. John the Bosco site in fall 2010. To make way for the new Lincoln school, the Lincoln site was demolished in summer 2011. Construction on the new 72,000 square foot school began in December 2011, and the school is scheduled to open for the fall semester of 2013 at an estimated cost of \$15,500,000. Funding for the construction of the project is provided through Revenue Bonds (Taxable QSCB).
- Through a 2008 facilities needs assessment, Judge Lionel R. Collins Elementary was identified for partial replacement. The school was temporarily relocated to Woodmere Elementary School site in summer 2011. Construction on the new 55,000 square foot facility and 13,000 square feet of renovation work began in June 2011 and the school opened for the fall semester of 2012. The total project cost including design and soft costs for the school was \$14,689,681. Funding for the construction of the project is provided through Revenue Bonds (Taxable QSCB).

- Supporting economic development in Jefferson Parish, the School System joined forces with JEDCO to build the new 110,000 square foot Patrick F. Taylor Science and Technology Regional Academy and Conference Center. Construction began in December 2011 and the facility is scheduled to open in August 2013. The current estimated total cost is \$27,018,000. Funding for the construction of the project is provided through a combination of Revenue Bonds (Taxable QSCB) and the State of Louisiana Capital Outlay Bonds.
- The School System received funding in FY 2011-12 through the Striving Readers Comprehensive Literacy (SRCL) grant, a federal program that helps states and school districts create a comprehensive literacy program to advance literacy skills across all content areas, and to support the implementation of the state common core standards (including pre-literacy skills, reading, and writing) for all students from birth through grade 12, including limited-English-proficient students and students with disabilities. SRCL Cohort 1 is being implemented in four School System schools and in one Head Start facility. Funds are being used specifically to increase the effectiveness of literacy instruction through professional development, screening and assessment of students, targeted interventions for students reading below grade level, and resources for classrooms and school libraries that address state common core standards.

#### Financial Policies

During FY 2011-2012, the School System began its reorganization, which streamlined central office operations. The savings from the reorganization was used to direct additional resources to the schools to use to improve academic performance. In addition, school principals were given additional authority in making teacher staffing decisions.

In FY 2000-2001, the Board passed a policy to build and maintain a fund balance that represents 10 percent of actual expenditures. In FY 2007-2008, the Board increased restrictions on spending of the fund balance by requiring that the Board could not utilize the unreserved, undesignated General Fund Balance for additional expenditures until such time that the fund balance represents 12 percent of the current year's budgeted revenues. The policy further stipulated that under emergency situations, the Board may utilize the unreserved, undesignated fund balance by approving such expenditures though a two-thirds vote of the Board. As a result of such policies, the School System has received an upgrade in bond ratings from Standard & Poor's. The School System has maintained a rating of AA on Sales Tax Bonds which was reaffirmed on October 17, 2012.

The Management's Discussions and Analysis section beginning on page 4 provides an overall review of the School System's financial operations for the year, along with its financial position. The section should be read in conjunction with the accompanying financial data.

## OTHER INFORMATION

### Superintendent's Contract

On July 1, 2011, Superintendent Dr. Diane Roussel retired and was replaced by Acting Superintendent Dr. James Meza, Jr. Dr. Meza was appointed by the Board to act in the capacity of superintendent for a period of 24 months. On December 5, 2012, the Board confirmed Dr. Meza as superintendent of the School System and extended his contract an additional year to June 30, 2014.

### Union Contract

The contract with Jefferson Federation of Teachers Union expired June 30, 2012. Negotiations on a new contract with the Jefferson Federation of Teachers continue.

### Independent Audit

State law and School System policy require an annual audit of the books of account and financial records of the School System by independent certified public accountants selected by the Board. The School System has complied with this requirement, and the independent auditors' report is included in this report.

### Awards

The Jefferson Parish Public School System received a Certificate of Excellence in Financial Reporting from the Association of School Business Officials International (ASBO) and a Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association of the United States and Canada (GFOA) for its comprehensive annual financial report (CAFR) for FY 2010-11. This was the 20<sup>th</sup> consecutive year that the School System has received these prestigious awards. In order to be awarded these Certificates, a government must publish an easily readable and efficiently organized CAFR. This report must satisfy both accounting standards generally accepted in the United States of America and applicable legal requirements.

The Certificates are valid for a period of one year only. The School System believes that our current CAFR continues to meet the Certificate program requirements. The report will be submitted to ASBO and GFOA to determine its eligibility for another certificate.

We wish to thank the members of the Board for their continued support and for planning and conducting the financial operations of the School System in a responsible and progressive manner.



James Meza, JR, Ed.D  
Superintendent



Robert Fulton  
Chief Financial Officer



**The Citizens and Students of Jefferson Parish, LA**

**Jefferson Parish School Board**

**Superintendent**

Legal  
Counsel

**CAO/CNO**

**Chief of Staff**

Employee Hearing  
Officer

Exec. Dir. of Comm.  
Engagement

**School  
Networks**

- School Network 1
- School Network 2
- School Network 3
- School Network 4
- Advanced Network
- Turnaround Network

**Student  
Support**  
Chief Student Support  
Officer

- Special Education
- Health & Social Services
- Special Programs
- Safety & Discipline

**Operations**  
Chief Operations  
Officer

- Facilities & Maintenance
- Food Services
- Technology
- Transportation

**Finance**  
Chief Financial Officer

- Budgeting & Accounting
- Payroll
- Grants & Federal Programs

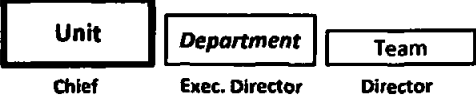
**Human  
Capital**  
Chief Human Capital  
Officer

- Performance Management
- Recruitment & Selection
- Employee Services

**Strategic  
Initiatives**  
Chief Strategy Officer

- Policy
- Data & Accountability
- Communications

**Structure Key**



**SCHOOL BOARD**

<u>NAME</u>	<u>LENGTH OF SERVICE</u>	<u>TERM EXPIRES</u>	<u>OCCUPATION</u>
Mike Delesdernier, President, District 8	2 year	December 2014	Attorney
Dr. Etta Licciardi, Member, District 2	7 years	December 2014	Retired Public School Administrator
Mark Morgan, Member, District 1	7 years	December 2014	Attorney
Ray St. Pierre, Vice President, District 3	12 years	December 2014	Retired Public School Administrator
Patrick Tovrea Member, District 4	2 year	December 2014	Businessman
Cedric Floyd, Member, District 5	4 years	December 2014	Businessman
Larry Dale, Member, District 6	2 years	December 2014	Businessman
Mark Jacobs, Member, District 7	2 year	December 2014	Businessman
Sandy Denapolis- Bosarge, Member, District 9	2 year	December 2014	Nurse/Supervisor

**ADMINISTRATIVE OFFICIALS**

<b>NAME</b>	<b>POSITION</b>
Dr. James Meza, Jr., Ed. D	Superintendent
Robert Fulton	Chief Financial Officer
Richard Carpenter	Chief Academic Officer/Chief Network Officer
Jacob Landry	Chief Strategic Officer
Lale Geer	Chief Operations Officer
Germain Gilson	Chief Student Support Officer
Mary Garton	Chief of Staff
Michelle Blouin Williams	Chief Human Capital Officer

# Certificate of Achievement for Excellence in Financial Reporting

Presented to

Jefferson Parish  
Public School System  
Louisiana

For its Comprehensive Annual  
Financial Report  
for the Fiscal Year Ended  
June 30, 2011

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.



*Christopher P. Moirrell*

President

*Jeffrey R. Enen*

Executive Director

# Association of School Business Officials International

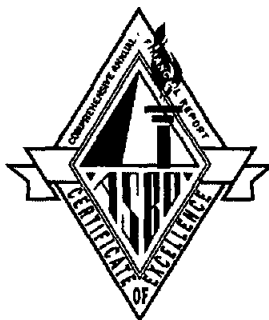


*The Certificate of Excellence in Financial Reporting Award  
is presented to*

## **Jefferson Parish Public School System**

*For Its Comprehensive Annual Financial Report (CAFR)  
For the Fiscal Year Ended June 30, 2011*

The CAFR has been reviewed and met or exceeded  
ASBO International's Certificate of Excellence standards



Brian L. Mee, SFO, RSBA  
President

John D. Musso, CAE, RSBA  
Executive Director



Carr, Riggs & Ingram, LLC  
3501 North Causeway Boulevard  
Suite 810  
Metairie, Louisiana 70002

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(504) 837-0123 (fax)  
[www.CRIcpa.com](http://www.CRIcpa.com)

## INDEPENDENT AUDITORS' REPORT

To the Members of the School Board of  
Jefferson Parish, Louisiana:

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Jefferson Parish Public School System (the "School System") as of and for the year ended June 30, 2012, which collectively comprise the School System's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School System's management. Our responsibility is to express opinions on the audited financial statements based on our audit. We did not audit the financial statements of Jefferson Chamber Foundation Academy, which represents 34 percent, and 58 percent, respectively, of net assets, and revenues of the aggregate discretely presented component units. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Jefferson Chamber Foundation Academy, is based on the report of the other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the report of other auditors provides a reasonable basis for our opinions.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the School System as of June 30, 2012, and the respective changes in financial position, and, where applicable, cash

flows thereof for the year ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, based on our audit and the report of other auditors, we have also issued our report dated March 22, 2013 on our consideration of the School System's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting Principles generally accepted in the United States of America require that the Management's Discussion and Analysis and the Schedule of Funding Progress on pages 4 through 15 and 64, respectively, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquires of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School System's financial statements as a whole. The introductory section, combining and individual nonmajor fund financial statements, the individual fund budgetary comparison schedules, the schedule of compensation paid to school board members and statistical section are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements, the individual fund budgetary comparison schedules and the schedule of compensation paid to school board members are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied by us and the other auditors in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying

accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion based on our audit and report of other auditors, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory section and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Carr, Riggs & Ingram, LLC*

March 22, 2013

## **MANAGEMENT'S DISCUSSION AND ANALYSIS (Unaudited)**

The Management's Discussion and Analysis (MD&A) of the Jefferson Parish Public School System's (the "School System") financial performance provides an overall review and an objective, easily readable analysis of the School System's financial activities for the fiscal year ended June 30, 2012. The intent of the MD&A is to look at the School System's overall financial performance and to assist readers in assessing the financial position as a result of the year's operations. Therefore, readers should read the MD&A in conjunction with the Comprehensive Annual Financial Report's (CAFR) Letter of Transmittal in the Introductory Section, the School System's Financial Statements (Financial Section), and the Notes to the Financial Statements.

### **FINANCIAL HIGHLIGHTS**

- The School System's total net assets increased by \$20.5 million which represents an 8% increase from fiscal year 2011. The increase can be attributed primarily to the \$46.2 million increase in capital assets, as a result of the construction of new facilities destroyed by Hurricane Katrina and additions to technology. Net assets of the governmental activities increased by \$18.4 million. Net assets of the business-type activities increased by \$2.1 million.
- Assets of the School System exceeded its liabilities for fiscal year ending 2012 by \$276.5 million (net assets). Of this amount \$63.5 million (unrestricted net assets) as of June 30, 2012 is considered unrestricted and may be used to meet the School System's ongoing obligations.
- Sales and use tax revenue collections decreased over prior year's collections by \$2.7 million or 1.5%. This decrease was a result of the decrease in economic activity in Jefferson Parish. A portion of the gross sales tax collections is dedicated for the purpose of debt service and capital improvements. The School System pays a 9.5% collection fee to the Jefferson Parish Sheriff's Office on general collections as set forth in the state constitution.
- The Minimum Foundation Program (MFP) distribution from the state increased \$8.2 million or 5%. This increase can be attributed to the increase in student enrollment in fiscal year 2012. The MFP is a block grant that establishes a standard of local support for each School System based on the state average local support relative to the School System's capacity to raise local funds.
- As of the close of the current year, the School System reported a combined ending fund balance of \$181.6 million. The fund balance of the combined governmental funds decreased by \$68.5 million. Approximately \$71.7 million is restricted for specific uses, \$32.8 million which can only be expended for the sole purpose of teacher raises and related benefits and the balance if any for funding teacher salary and benefits related to early childhood development and/or funding teacher salary and benefits related to extending the day/year for low performing students and/or schools as set forth by the dedicated 9 mil property tax renewed in April, 2012.

### **OVERVIEW OF THE FINANCIAL STATEMENTS**

This discussion and analysis is intended to serve as an introduction to the School System's basic financial statements. The basic financial statements are comprised of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

*Government-wide Financial Statements*



The government-wide financial statements are designed to provide readers with a broad overview of the School System's finances, in a manner similar to a private sector business.

The *statement of net assets* presents information on all of the School System's assets and liabilities, with the difference between the two reported as *net assets* or *deficiency in net assets*. Over time, increases or decreases in net assets may serve as a useful indicator of whether the financial position of the School System is improving or deteriorating. The causes of the change in net assets may be the result of many factors, both financial and non-financial in nature. Non-financial factors, which may have an impact on the School System's financial condition include the property and sales tax base, student enrollment, state mandated educational programs for which little or no funding is provided, or other external factors.

The *statement of activities* presents information showing how the School System's net assets changed during the most recent fiscal year. All changes in net assets are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of the related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g. earned but unused leave for vacations and sabbaticals).

Both of the government-wide financial statements distinguish functions of the School System that are principally supported by taxes and intergovernmental revenues ("governmental activities") from other functions that are intended to recover a significant portion of their cost through user fees and charges ("Business-type activities"). The business-type activities of the School System consist of the School Lunch Enterprise Fund which provides breakfasts and lunches to students at reduced prices.

The government-wide financial statements include not only the School System itself (known as the "primary government") but two legally separate charter schools, the Jefferson Community Charter School and Jefferson Chamber Charter School for which the School System is financially accountable. The School System is also financially accountable for a foundation to benefit the School System, Jefferson Education Foundation. Financial information for these component units is reported separately from the financial information presented for the primary government itself.

The government-wide financial statements can be found on pages 16 through 18 of this report.

### *Fund Financial Statements*

A *fund* is a group of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The School System, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the School System can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

**Governmental funds.** *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing

so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

The School System maintains a variety of funds which are grouped for management purposes into special revenue, debt service, and capital projects fund groups. These funds collectively represent Nonmajor Governmental Funds. Information is presented separately in the governmental funds balance sheet and in the governmental funds statement of revenues, expenditures and changes in fund balances for the general fund, the special revenue fund used to control Title I monies and the capital projects fund which receives dedicated sales taxes, all of which are considered to be major funds. Data from all the other governmental funds are combined into a single aggregated presentation. Individual fund data for each of these non-major governmental funds is presented in the form of combining statements elsewhere in this report.

The School System adopts an annual appropriated budget for its general fund and selected special revenue funds. A budgetary comparison statement for the general fund and the major Title I fund has been provided to demonstrate compliance with the budget.

The basic governmental fund financial statements can be found on pages 19 and 21 of this report.

***Proprietary funds.*** The proprietary fund consists of the School Lunch Enterprise Fund which is also presented as the business-type activities in the government-wide financial statements and is considered a major fund. Proprietary fund financial statements provide the same type of information as the government-wide financial statements, only in more detail.

The proprietary fund financial statements can be found on pages 26 through 28 of this report.

***Fiduciary funds.*** Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are *not* reflected in the government-wide financial statement because the resources of those funds are *not* available to support the School System's own programs. The School System's fiduciary funds consist of agency funds held in a custodial capacity.

The basic fiduciary fund financial statement can be found on page 29 of this report.

***Notes to the financial statements.*** The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 30 of this report.

## GOVERNMENT-WIDE FINANCIAL ANALYSIS

As noted earlier, net assets may serve over time as a useful indicator of a government's financial position. In the case of the School System, its total assets exceeded liabilities by \$276.5 million at the June 30, 2012.

**Table 1: Statement of Net Assets**  
(In Thousands)

	Governmental Activities		Business-type Activities		Total Government	
	2012	2011	2012	2011	2012	2011
Current and other assets	\$ 272,024	\$ 311,277	\$ 505	\$ (514)	\$ 272,529	\$ 310,763
Capital assets	315,534	269,163	230	393	315,764	269,556
<b>Total assets</b>	<b>587,558</b>	<b>580,440</b>	<b>735</b>	<b>(121)</b>	<b>588,293</b>	<b>580,319</b>
Bonded debt outstanding	187,449	202,628	-	-	187,449	202,628
Other liabilities	123,623	119,767	716	1,936	124,339	121,703
<b>Total liabilities</b>	<b>311,072</b>	<b>322,395</b>	<b>716</b>	<b>1,936</b>	<b>311,788</b>	<b>324,331</b>
Net assets						
Invested in capital assets, net of related debt	141,110	97,843	230	393	141,340	98,236
Restricted	71,654	89,672	-	-	71,654	89,672
Unrestricted	63,722	70,530	(211)	(2,450)	63,511	68,080
<b>Total net assets</b>	<b>\$ 276,486</b>	<b>\$ 258,045</b>	<b>\$ 19</b>	<b>\$ (2,057)</b>	<b>\$ 276,505</b>	<b>\$ 255,988</b>

While the bonds payable are associated with the capital expenditures for purposes of categorizing net assets, the capital assets themselves are not a source of repayment of the bonds. The bonds are serviced primarily by dedicated sales taxes. However, \$21,891,000 QSCB were issued in 2010 for fifteen years and were secured by property tax collections and \$5 million in Limited Tax Bonds 2010 secured by property tax collections were issued for technology hardware. The School System refunded the \$33 million 1980 1/4¢ sales tax bonds Series 2002 Bond in fiscal year 2010-2011. In addition, debt service funds have \$32.1 million of fund balance at June 30, 2012 to provide for the servicing of annual interest and principal payments on bonds.

The following are significant current year transactions that have had an impact on the Statement of Net Assets.

- The net increase in capital assets of \$46.2 million can be attributed to the various phases of rebuilding and construction from Hurricane Katrina insurance and Federal Emergency Management Agency reimbursements and bond proceeds. Major additions in the current year include net additions of \$58.6 million primarily attributed to construction in progress related to new construction at Terrytown Elementary, Woodmere Elementary, and the administrative building due to Hurricane Katrina. Additional new construction and renovation projects are ongoing as a result of proceeds from the two QSCB bond issues in fiscal year 2010 and 2011. New construction at Lincoln Elementary and substantially new construction at Collins Montessori are in the initial phases. A \$4.1 million upgrade to the School System's data service was implemented and resulted in an increase of the equipment balance. These additions were offset by

an increase in depreciation expense of \$20.6 million recorded during the year on buildings, and furniture and equipment.

- Bonds payable decreased on a net basis by \$15.2 million as no new debt was issued, \$14.7 million of principal was retired and premium discount amortization of \$0.5 million was recognized.
- The current year net change in governmental activities is \$18.4 million. This can be largely attributed to the substantial increase in capital assets.
- Liabilities decreased by \$12.5 million due mostly to the decrease in bonded debt.

***Changes in Net Assets***

The School System's total revenues for the fiscal year ended June 30, 2012 were \$566.2 million compared to \$576.7 million for the fiscal year ended June 30, 2011. The total cost of all programs and services was \$546.8 million in 2012 compared to \$550 million in 2011. The following table presents a summary of the changes in net assets for the fiscal year ended June 30, 2012 and 2011.

**Table 2: Changes in Net Assets**  
(In Thousands)

	Governmental Activities		Business Type Activities		Total Government	
	2012	2011	2012	2011	2012	2011
<b>Revenues:</b>						
<b>Program revenues:</b>						
Charges for Services	\$ 4,627	\$ 4,128	\$ 1,972	\$ 2,093	\$ 6,599	\$ 6,221
Operating Grants and contributions	116,339	124,945	19,485	17,798	135,824	142,743
<b>General revenues:</b>						
Property Taxes	77,455	76,613	-	-	77,455	76,613
Sales and use taxes, general	143,955	146,312	-	-	143,955	146,312
Sales and use taxes, debt service	3,000	3,000	-	-	3,000	3,000
Sales and use taxes, public improvement	23,847	24,147	-	-	23,847	24,147
State revenue sharing	2,114	2,186	-	-	2,114	2,186
Minimum foundation program	173,048	164,827	-	-	173,048	164,827
Community Disaster Grant	-	10,515	-	-	-	10,515
Interest and investment earnings	317	130	-	-	317	130
Miscellaneous	-	-	-	-	-	-
<b>Total revenues</b>	<b>544,702</b>	<b>556,803</b>	<b>21,457</b>	<b>19,891</b>	<b>566,159</b>	<b>576,694</b>
<b>Expenses- General government:</b>						
<b>Instruction:</b>						
Regular programs	186,605	183,287	-	-	186,605	183,287
Special programs	80,877	88,416	-	-	80,877	88,416
Vocational programs	8,496	8,495	-	-	8,496	8,495
All other programs	32,547	32,134	-	-	32,547	32,134
<b>Support services:</b>						
Student services	24,257	22,641	-	-	24,257	22,641
Instructional staff support	30,760	25,841	-	-	30,760	25,841
General administration	26,270	28,475	-	-	26,270	28,475
School administration	34,605	36,350	-	-	34,605	36,350
Business services	8,156	8,169	-	-	8,156	8,169
Operations maintenance services	39,806	37,585	-	-	39,806	37,585
Pupil transportation services	23,843	25,331	-	-	23,843	25,331
Central activity services	15,852	18,900	-	-	15,852	18,900
Interest on long-term debt	6,149	9,041	-	-	6,149	9,041
Non-Instruction	5,988	4,158	-	-	5,988	4,158
School lunch	-	-	22,599	21,273	22,599	21,273
<b>Total expenses</b>	<b>524,211</b>	<b>528,823</b>	<b>22,599</b>	<b>21,273</b>	<b>546,810</b>	<b>550,096</b>
<b>Increase (decrease) in net assets before transfers</b>	<b>20,491</b>	<b>27,980</b>	<b>(1,142)</b>	<b>(1,382)</b>	<b>19,349</b>	<b>26,598</b>
<b>Transfers</b>	<b>(2,050)</b>	<b>(2,155)</b>	<b>2,050</b>	<b>2,155</b>	<b>-</b>	<b>-</b>
<b>Increase (decrease) in net assets</b>	<b>18,441</b>	<b>25,825</b>	<b>908</b>	<b>773</b>	<b>19,349</b>	<b>26,598</b>
<b>Net assets (deficit)- July 1</b>	<b>258,045</b>	<b>232,220</b>	<b>(888)</b>	<b>(2,830)</b>	<b>257,157</b>	<b>229,390</b>
<b>Net assets (deficit)- June 30</b>	<b>\$276,486</b>	<b>\$ 258,045</b>	<b>\$ 20</b>	<b>\$ (2,057)</b>	<b>\$ 276,506</b>	<b>\$ 255,988</b>

Revenues exceeded expenses on the government-wide basis by \$19.3 million in the year ended June 30, 2012.

The following contrasts the changes in revenues for *governmental activities* as compared to the prior year:

2012	Amount	Percent of Total	Increase (Decrease) from 2011	Percentage Change
Sales tax	\$ 170,801,950	32.74%	\$ (2,657,283)	-1.53%
Ad Valorem tax	77,455,002	14.85%	842,372	1.10%
Minimum Foundation Program	173,048,484	33.17%	8,221,575	4.99%
Other state grants	9,519,980	1.82%	1,776,723	22.95%
Federal grants	75,459,803	14.46%	(45,771,063)	-37.76%
All other	15,411,326	2.95%	2,481,494	19.19%
<b>Total</b>	<b>\$ 521,696,545</b>	<b>100%</b>	<b>\$ (35,106,182)</b>	<b>-6.30%</b>

Taxes account for 47.59% of total revenues for governmental activities.

Sales tax revenues account for 32.74% of total revenues. The 1.53% decrease in sales tax revenue can be attributed to the reduction in economic activity in Jefferson Parish. Property tax revenues account for 14.85% of total revenues for 2012. The increase in property tax revenues was a result of higher collections of prior year taxes due and the penalties thereon. The Minimum Foundation Program (state funded MFP) increased by 4.99% due to the increase in student enrollment over prior year 2011. Federal grants decreased as the Federal government reduced grants available to the No Child Left Behind grants from the prior year. In addition, federal grants decreased since FEMA revenue is deferred while the School System submits close out documentation for the FEMA project worksheets (the individual FEMA grants).

As reported in the Statement of Activities on pages 17 and 18, the net cost of the School System's governmental activities for the year ended June 30, 2012 was \$403 million. The Statement of Activities shows the cost of program services net of charges for services and operating grants and contributions offsetting some of the cost of such services.

In Table 3 below, the cost of the School System's largest categories of expenses are presented as well as each program's net cost (total cost less revenues generated by the activities). This "net cost" presentation allows the parish taxpayers to determine the remaining cost of the various categories, and also allows them the opportunity to assess the cost of each function in comparison to the benefits they believe are provided by the function. The net cost also reflects the amount needed to finance these functions from general sources such as taxes and MFP.

**Table 3: Total and Net Cost of Governmental Activities**

	2012		2011	
	Total Cost of Services	Net Cost of Services	Total Cost of Services	Net Cost of Services
<b>Governmental activities:</b>				
<b>Instruction:</b>				
Regular programs	\$ 186,605,075	\$ (143,858,667)	\$ 183,286,963	\$ (138,820,027)
Special programs	80,877,464	(75,097,019)	88,416,263	(82,075,514)
Vocational program	8,496,023	(6,588,113)	8,495,198	(6,453,117)
All other programs	32,547,187	(12,613,512)	32,133,486	(8,854,595)
<b>Support services:</b>				
Student services	24,257,480	(17,691,102)	22,640,823	(16,565,544)
Instructional staff support	30,759,842	(23,514,479)	25,841,327	(19,321,569)
General administration	26,269,526	(20,339,198)	28,475,263	(21,602,967)
School administration	34,605,336	(26,834,185)	36,349,603	(27,607,156)
Business services	8,155,906	(6,182,001)	8,168,606	(6,086,758)
Operations maintenance services	39,806,371	(30,839,338)	37,584,602	(28,537,296)
Pupil transportation services	23,842,711	(18,488,470)	25,331,210	(19,242,078)
Central activity services	15,851,811	(12,292,047)	18,899,528	(14,356,448)
Interest on long-term debt	6,148,955	(6,148,955)	9,041,186	(9,041,186)
Non-Instruction	5,987,699	(2,758,012)	4,157,500	(1,183,674)
<b>Total Governmental Activities</b>	<b>\$ 524,211,386</b>	<b>\$ (403,245,098)</b>	<b>\$ 528,821,558</b>	<b>\$ (399,747,929)</b>

Net cost of governmental activities of \$403.2 million were financed by general revenues, primarily made up of property taxes of \$77.5 million, sales taxes of \$170.8 million, and state sources of \$182.6 million.

Any increases in expenses can be primarily attributed to salaries and benefits due to an increase in student population. Decreases can be attributed to cost saving measures implemented system wide.

#### *Business-Type Activities*

Net assets have increased by \$2,076,000 as compared to the fiscal year June 30, 2011. This increase can be attributed to an increase in student participation and realignment of staffing.

### **FINANCIAL ANALYSIS OF THE SCHOOL SYSTEM'S FUNDS**

The School System used fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

#### **Governmental Funds**

The School System uses funds to control and permit measurement in the short term of the revenues and expenditures of a particular activity or purpose (e.g., dedicated taxes and grant programs). The Governmental Fund Financial Statements allow the School System to demonstrate its stewardship over and accountability for resources provided by taxpayers and other entities. These statements also allow the

reader to obtain more insight into the financial management of the School System and assess further the School System's overall financial stability.

As the School System completed the fiscal year ended June 30, 2012, its combined fund balance was \$181.6 million as compared to a combined fund balance of \$250.1 million as of June 30, 2011, a decrease of \$68.5 million. This was a result largely of a decrease of \$44.5 million in capital project reserves and commitments as construction projects were completed. However, we had a significant decrease in other committed and restricted fund balances for the year ended June 30, 2012. This decrease was offset by our \$23.2 million accounting treatment of FEMA revenue as deferred resulting in an \$8.6 million decrease in the total unassigned fund balance to \$12.9 million as of June 30, 2012. FEMA revenue will be recognized as cash is received from FEMA. As revenues continue to fluctuate, expenditures remain limited to those which have the greatest impact on academic achievement and cost mandated by state agencies.

### **Major Funds**

Major funds are those individual funds comprising at least 10% of the assets, liabilities, revenues, or expenditures of the relevant fund category and at least 5% of the total governmental and enterprise funds combined.

The School System reports four major governmental funds: the General Fund, the School System's primary operating fund; the Elementary and Secondary Education Act of 1965 (Title I) Fund, a special revenue fund; the Capital Projects-Dedicated Sales Tax Fund, a capital project fund; and the FEMA Public Assistance Grant, a special revenue fund. Fund balance of these funds exceed \$160.9 million or 89% of the total governmental funds' assets. The revenues reported by the major funds are approximately \$465.6 million or 89% of total revenues for governmental funds and the expenditures account for \$508.4 million or 86% of the total.

- The General Fund is the primary operating fund of the School System. The General Fund ended fiscal year June 30, 2012 with an unassigned fund balance of \$43.3 million, an increase from June 30, 2011 of over \$8 million which was achieved through cost savings measures.
- The Elementary and Secondary Education Act of 1965 (Title I) Fund reported a fund deficit balance of (\$2.8 million) at June 30, 2012. This is a decrease from the prior year's deficit of \$0.2 million (the deficit in the year ending June 30, 2011 was \$3.0 million). This can be attributed to adjustments over the last four years to the amount of funding received federally. These federal funds are designed to improve the educational opportunities of educationally deprived children by helping them succeed in the regular program, attain grade level proficiency, and improve achievement in basic and more advanced skills specifically in the areas of reading/language arts and math through innovative programs. In the past deficit spending occurred. This deficit spending was eliminated this fiscal year through prudent budgeting practices. Management is currently in discussions with the School Board members in developing a five-year plan to remediate the fund balance deficit noted in this fund.
- The Nonmajor Governmental Funds reported an increase in fund balance of \$1.5 million for the fiscal year ended June 30, 2012 and a total fund balance of \$20.7 million at June 30, 2012. There were several programs that have accumulated fund balance deficits at June 30, 2012 included in this fund balance amount which have accumulated deficits totaling (\$6.3 million). This represents a year over year decrease in the deficit of \$4.4 million. Management is currently in discussions



with the Board members in developing a five-year plan to remediate the fund balance deficits noted in these Nonmajor Governmental funds.

- The Capital Projects Dedicated Sales Tax Fund reported a fund balance of \$83.2 million at the end of the current fiscal year. Of this amount, \$24.6 million is restricted for specific projects approved by the School Board to be funded by QSCB bond issues. The largest of these projects is the new building being built for Lincoln Elementary School, the partial replacement of Judge Lionel R. Collins Elementary and the construction of the Patrick F. Taylor Science and Technology Regional Academy. The remaining \$58.6 million is committed to various capital renovation and building improvement projects for over 87 schools as determined and approved by the School Board and funded through prior year bond issues.

### General Fund Budgetary Highlights

The School System's budget is prepared according to Louisiana law. During the course of the year, the School Board revises its budget to take into consideration significant changes in revenues or expenditures. Louisiana Revised Statute 39:1311 requires the budget be revised if either expected revenues are less or anticipated expenditures are in excess of budgetary goals by five percent (5%) or more. The original budget for the School System was adopted on September 7, 2011 and the final revised budget was adopted on May 7, 2012.

The School System's year-end actuals resulted in a modest negative variance as compared to budgeted due to higher expenditures (\$3.2 million relating to termination pay and the repayment to employees of one day of pay previously withheld) which was not offset by the increase in revenues and other financing sources.

	Original Budget	Revised Budget	Variance
Revenue	\$ 403,392,848	\$ 400,667,461	\$ (2,725,387)
Expenditures	396,847,947	403,336,826	(6,488,879)
Other Financing Sources (Uses)	(6,410,369)	2,791,343	9,201,712
Net Change in Fund Balance	<u>\$ 134,532</u>	<u>\$ 121,978</u>	<u>\$ (12,554)</u>

	Revised Budget	Actual on Budgetary Basis	Variance
Revenue	\$ 400,667,461	\$ 402,879,468	\$ 2,212,007
Expenditures	403,336,826	406,490,178	(3,153,352)
Other Financing Sources (Uses)	2,791,343	3,174,445	383,102
Net Change in Fund Balance	<u>\$ 121,978</u>	<u>\$ (436,265)</u>	<u>\$ (558,243)</u>

## Capital Assets and Debt Administration

### Capital Assets

As of June 30, 2012, the School System had invested \$626.9 million in governmental activities capital assets, including school buildings and improvements, computers, furniture and equipment. The Business-Type Activities had \$6.5 million invested in furniture and equipment. The following schedule presents capital asset balances, net of depreciation, for the fiscal year ended June 30, 2012.

	Governmental Activities	Business-Type Activities	Total
Land	\$ 24,777,895	\$ -	\$ 24,777,895
Construction in process	52,275,495	-	52,275,495
Buildings and improvements	227,453,787	-	227,453,787
Furniture and equipment	11,026,619	230,298	11,256,917
Total	\$ 315,533,796	\$ 230,298	\$ 315,764,094

Additional information on capital assets can be found in Note 3 on pages 41-42 of this report.

### Debt Administration

As of June 30, 2012, the School System had \$240.9 million in general obligation bonds and other long-term debt outstanding, of which \$22.6 million is due within one year. There was a net decrease in the amount of general obligation bonds and other long term debt outstanding of \$14.3 million as no new debt was issued and \$15.1 million of general obligation bonds were repaid offset by a \$0.8 million increase in in employee benefit related items. The following table presents a summary of the outstanding long-term obligations for the fiscal year ended June 30, 2012.

	Amount
Ad Valorem Bonds	\$ 56,586,812
Sales tax Bonds	125,996,847
Notes payable	4,062,330
LCDA Loan	803,400
Compensated Absences	35,370,174
Other Post-Employment Benefits	17,895,742
Claims and Judgments	220,000
Total	\$ 240,935,305

Additional information on long-term debt can be found in Note 6 on pages 44 through 47 of this report.

## NEW REPORTING STANDARD

In June 2012, the Governmental Accounting Standards Board ("GASB") issued Statement No. 68, Accounting and Financial Reporting for Pensions. GASB No. 68 establishes standards for measuring and recognizing liabilities associated with pension plans of employer governments. As discussed in Note 9 on pages 50 through 52, School Board employees participate in the Teachers' Retirement System of Louisiana and the Louisiana School Employees' Retirement System. This accounting standard is

effective for the School Board's financial statements for the year ended June 30, 2015. The School Board has not determined the impact that adoption of GASB 68 will have on its financial statements.

### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

The next year's budget was approved by the School Board on July 25, 2012.

For the next year, the State instituted deductions to MFP relating to the funding of Type 2 charter (those charters authorized by BESE and recruit students from all school districts and for vouchers to students to the families of students in schools which receive state performance scores of C, D or F. This lowered the amount of MFP available to Jefferson Parish students by \$7.5 million.

To reduce costs we closed schools which had low enrollment and low performance, froze salaries and reduced staff at the central office by 153 personnel. Overall we reduced costs by \$9.9 million which were transferred to the operations of the schools. In addition we also transferred over \$3 million in additional funds from grants to the schools.

### **CONTACTING THE SCHOOL SYSTEM'S FINANCIAL MANAGEMENT**

While this CAFR is designed to provide full and complete disclosure of the financial condition and operations of the School System, citizens groups, taxpayers, parents, students, other parish officials, investors or creditors may need further details. To obtain such details, please contact Jefferson Parish Public School System, 501 Manhattan Blvd. Harvey, Louisiana, 70058, or by calling (504) 349-7627 during regular office hours, Monday through Friday, 7:00 a.m. to 3:00 p.m., Central Standard Time.

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STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2012

ASSETS	Primary Government			Component Units		
	Governmental Activities	Business-Type Activities	Total	Jefferson Community Charter School	Jefferson Education Foundation	Jefferson Chamber Foundation Academy (1)
Cash and cash equivalents	\$ 194,871,105	\$ 357,276	\$ 195,228,381	\$ 256,273	\$ 904,670	\$ 290,678
Receivables:						
Sales and use tax	26,216,233	-	26,216,233	-	-	-
Other accounts	1,770,538	303,765	2,074,303	-	-	112,214
Due from component unit	159,122	-	159,122	-	-	-
Internal balances	1,488,858	(1,488,858)	-	-	-	-
Due from other governments	42,838,475	177,549	43,016,024	-	-	-
Inventory	-	1,155,365	1,155,365	-	-	-
Prepaid assets	3,682,039	-	3,682,039	-	-	2,500
Deferred charges	997,424	-	997,424	-	-	-
Capital assets:						
Land	24,777,895	-	24,777,895	-	-	-
Construction in progress	52,275,495	-	52,275,495	-	-	-
Building and improvements, net	227,453,787	-	227,453,787	-	-	-
Furniture and equipment, net	11,026,619	230,298	11,256,917	25,479	-	121,475
<b>TOTAL ASSETS</b>	<b>\$ 587,557,590</b>	<b>\$ 735,395</b>	<b>\$ 588,292,985</b>	<b>\$ 281,752</b>	<b>\$ 904,670</b>	<b>\$ 526,867</b>
<b>LIABILITIES</b>						
Accounts Payable	\$ 13,919,769	\$ 115,245	\$ 14,035,014	\$ -	\$ -	\$ 304
Due to other governmental units	383,475	-	383,475	159,122	-	-
Accrued interest payable	2,500,000	-	2,500,000	-	-	-
Accrued liabilities:						
Salaries, wages, payroll taxes and retirement contributions	49,235,455	-	49,235,455	-	-	-
Workers' compensation claims:						
Due within one year	1,935,044	-	1,935,044	-	-	-
Due in more than one year	226,604	-	226,604	-	-	-
Other post employment benefits:						
Due in more than one year	17,895,742	-	17,895,742	-	-	-
Claims and judgments:						
Due in more than one year	220,000	-	220,000	-	-	-
General Liability:						
Due within one year	911,090	-	911,090	-	-	-
Due in more than one year	1,024,637	-	1,024,637	-	-	-
Compensated absences:						
Due within one year	7,363,135	125,013	7,488,148	-	-	-
Due in more than one year	28,007,039	475,511	28,482,550	-	-	-
Bond payable/other borrowings:						
Due within one year	15,297,286	-	15,297,286	-	-	-
Due in more than one year	172,152,103	-	172,152,103	-	-	-
<b>TOTAL LIABILITIES</b>	<b>311,071,379</b>	<b>715,769</b>	<b>311,787,148</b>	<b>159,122</b>	<b>-</b>	<b>304</b>
<b>NET ASSETS</b>						
Invested in capital assets- net of related debt	141,110,404	230,298	141,340,702	25,479	-	121,475
Restricted for:						
Capital projects	24,568,180	-	24,568,180	-	-	-
Debt service	13,322,027	-	13,322,027	-	-	-
Specific programs	1,008,370	-	1,008,370	97,151	718,277	-
Teacher pay raises- dedicated tax	32,755,281	-	32,755,281	-	-	-
Unrestricted	63,721,949	(210,672)	63,511,277	-	186,393	405,088
<b>TOTAL NET ASSETS</b>	<b>\$ 276,486,211</b>	<b>\$ 19,626</b>	<b>\$ 276,505,837</b>	<b>\$ 122,630</b>	<b>\$ 904,670</b>	<b>\$ 526,563</b>

(1) Audited by other auditors.

The notes to the basic financial statements are an integral part of this statement.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**STATEMENT OF ACTIVITIES  
AS OF JUNE 30, 2012**

FUNCTIONS/PROGRAMS	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Primary government:			
Governmental activities:			
Instruction:			
Regular Programs	\$ 186,605,075	\$ 841,420	\$ 41,904,988
Special Programs	80,877,464	145,635	5,634,810
Vocational Programs	8,496,023	-	1,907,910
All other programs	32,547,187	97,267	19,836,408
Support services:			
Student services	24,257,480	1,118,995	5,447,383
Instructional staff support	30,759,842	337,776	6,907,587
General administration	26,269,526	31,109	5,899,219
School administration	34,605,336	-	7,771,151
Business services	8,155,906	142,373	1,831,532
Operations maintenance services	39,806,371	27,911	8,939,122
Pupil transportation services	23,842,711	-	5,354,241
Central activity services	15,851,811	-	3,559,764
Non-Instruction	5,987,699	1,885,059	1,344,628
Interest on long-term debt	6,148,955	-	-
Total governmental activities	<u>524,211,386</u>	<u>4,627,545</u>	<u>116,338,743</u>
Business-type Activities- School Lunch	<u>22,599,117</u>	<u>1,971,541</u>	<u>19,484,553</u>
Total Business- type activities	<u>22,599,117</u>	<u>1,971,541</u>	<u>19,484,553</u>
Total Primary Government	<u>\$ 546,810,503</u>	<u>\$ 6,599,086</u>	<u>\$ 135,823,296</u>
Component Unit:			
Jefferson Community Charter School (Note 14)	\$ 766,141	\$ -	\$ -
Jefferson Education Foundation (Note 14)	-	-	-
Jefferson Chamber Charter School (Note 14)	<u>1,121,763</u>	<u>301,153</u>	<u>-</u>
Total component units	<u>\$ 1,887,904</u>	<u>\$ 301,153</u>	<u>\$ -</u>

General Revenues:

Taxes:

- Property taxes, levied for general purposes
- Sales and use taxes, levied for general purposes
- Sales and use taxes, levied for debt service
- Sales and use taxes, levied for public improvement
- State revenue sharing
- Grants and contributions not restricted to specific purpose
- Minimum foundation program
- Community disaster loan forgiveness
- Interest and investment earnings
- Miscellaneous
- Transfers
- Total general revenues and transfers

Change in Net Assets

- Net assets (deficit)- July 1, 2011
- Prior Period Restatement
- Net assets (deficit) -July 1, 2011 as restated

Net assets -June 30, 2012

(1) Audited by other auditors.

The notes to the basic financial statements are an integral part of this statement.

STATEMENT B

Net (Expense) Revenue and Changes in Net Assets					
Primary Government			Component Units		
Governmental Activities	Business-type Activities	Total	Jefferson Community Charter School	Jefferson Education Foundation	Jefferson Chamber Charter School (1)
\$ (143,858,667)	\$ -	\$ (143,858,667)	\$ -	\$ -	\$ -
(75,097,019)	-	(75,097,019)	-	-	-
(6,588,113)	-	(6,588,113)	-	-	-
(12,613,512)	-	(12,613,512)	-	-	-
(17,691,102)	-	(17,691,102)	-	-	-
(23,514,479)	-	(23,514,479)	-	-	-
(20,339,198)	-	(20,339,198)	-	-	-
(26,834,185)	-	(26,834,185)	-	-	-
(6,182,001)	-	(6,182,001)	-	-	-
(30,839,338)	-	(30,839,338)	-	-	-
(18,488,470)	-	(18,488,470)	-	-	-
(12,292,047)	-	(12,292,047)	-	-	-
(2,758,012)	-	(2,758,012)	-	-	-
(6,148,955)	-	(6,148,955)	-	-	-
(403,245,098)	-	(403,245,098)	-	-	-
-	(1,143,023)	(1,143,023)	-	-	-
-	(1,143,023)	(1,143,023)	-	-	-
<u>\$ (403,245,098)</u>	<u>\$ (1,143,023)</u>	<u>\$ (404,388,121)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ -	\$ -	\$ -	\$ (766,141)	\$ -	\$ -
-	-	-	-	-	-
-	-	-	-	-	(820,610)
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (766,141)</u>	<u>\$ -</u>	<u>\$ (820,610)</u>
\$ 77,455,002	\$ -	\$ 77,455,002	\$ -	\$ -	\$ -
143,954,979	-	143,954,979	-	-	-
3,000,000	-	3,000,000	-	-	-
23,846,971	-	23,846,971	-	-	-
2,114,080	-	2,114,080	-	-	-
173,048,484	-	173,048,484	-	-	911,335
-	-	-	-	-	-
317,329	-	317,329	53	1,720	-
-	-	-	853,539	12,312	-
(2,050,472)	2,050,472	-	-	-	-
<u>421,686,373</u>	<u>2,050,472</u>	<u>423,736,845</u>	<u>853,592</u>	<u>14,032</u>	<u>911,335</u>
18,441,275	907,449	19,348,724	87,451	14,032	90,725
258,044,936	(2,056,826)	255,988,110	35,179	890,638	435,838
-	1,169,003	1,169,003	-	-	-
<u>258,044,936</u>	<u>(887,823)</u>	<u>257,157,113</u>	<u>35,179</u>	<u>890,638</u>	<u>435,838</u>
<u>\$ 276,486,211</u>	<u>\$ 19,626</u>	<u>\$ 276,505,837</u>	<u>\$ 122,630</u>	<u>\$ 904,670</u>	<u>\$ 526,563</u>

**GOVERNMENTAL FUNDS—BALANCE SHEET  
AS OF JUNE 30, 2012**

	General Fund	Elementary and Secondary Education Act of 1965(Title I)	Capital Projects Dedicated Sales Tax	FEMA Public Assistance Grant	Nonmajor Governmental Funds	Total
<b>ASSETS</b>						
Cash and investments (Note 2)	\$ 62,686,040	\$ 676	\$ 95,147,283	\$ -	\$ 37,037,106	\$ 194,871,105
Receivables:						
Sales and use tax (Note 5)	26,216,233	-	-	-	-	26,216,233
Other accounts	1,475,295	-	-	-	295,243	1,770,538
Due from other funds (Note 8)	76,470,439	-	15,794,546	-	9,094,886	101,359,871
Due from component unit	159,122	-	-	-	-	159,122
Due from other governmental units	568,955	11,852,232	-	23,212,910	7,204,378	42,838,475
Prepaid items (principally insurance)	3,682,039	-	-	-	-	3,682,039
<b>TOTAL ASSETS</b>	<b>\$ 171,258,123</b>	<b>\$ 11,852,908</b>	<b>\$ 110,941,829</b>	<b>\$ 23,212,910</b>	<b>\$ 53,631,613</b>	<b>\$ 370,897,383</b>
<b>LIABILITIES AND FUND BALANCES</b>						
<b>LIABILITIES</b>						
Accounts payable	\$ 1,675,278	\$ 1,264,186	\$ 2,646,644	\$ 2,990,298	\$ 869,965	\$ 9,446,371
Contracts Payable	-	-	4,470,544	-	2,854	4,473,398
Accrued liabilities:						
Salaries, wages, payroll taxes, and retirement contributions	49,181,324	44,503	-	-	9,628	49,235,455
General Liability	911,090	-	-	-	-	911,090
Workers' compensation claims (Note 10)	1,935,044	-	-	-	-	1,935,044
Due to other funds (Note 8)	15,795,071	13,085,340	20,626,729	18,444,895	31,918,978	99,871,013
Due to other governmental units	-	225,116	-	38,119	120,240	383,475
Deferred revenue	-	-	-	23,006,588	-	23,006,588
Total liabilities	<u>69,497,807</u>	<u>14,619,145</u>	<u>27,743,917</u>	<u>44,479,900</u>	<u>32,921,665</u>	<u>189,262,434</u>
<b>FUND BALANCE:</b>						
Nonspendable	3,682,039	-	-	-	-	3,682,039
Restricted	32,755,281	-	24,568,180	-	14,330,397	71,653,858
Committed	22,069,785	-	58,629,732	-	988,129	81,687,646
Assigned	-	-	-	-	11,742,943	11,742,943
Unassigned	43,253,211	(2,766,237)	-	(21,266,990)	(6,351,521)	12,868,463
Total fund balances	<u>101,760,316</u>	<u>(2,766,237)</u>	<u>83,197,912</u>	<u>(21,266,990)</u>	<u>20,709,948</u>	<u>181,634,949</u>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 171,258,123</b>	<b>\$ 11,852,908</b>	<b>\$ 110,941,829</b>	<b>\$ 23,212,910</b>	<b>\$ 53,631,613</b>	<b>\$ 370,897,383</b>

The notes to the basic financial statements are an integral part of this statement.



**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**STATEMENT D**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS  
BALANCE SHEET TO THE STATEMENT OF NET ASSETS  
AS OF JUNE 30, 2012**

Total Fund Balances at June 30, 2012- Governmental Funds		<u>\$ 181,634,949</u>
Cost of capital assets at June 30, 2012	\$ 626,866,349	
Less accumulated depreciation as of June 30, 2012:		
Buildings and improvements	(243,905,673)	
Furniture and equipment	<u>(67,426,880)</u>	315,533,796
Deferred revenue		23,006,588
Deferred financing costs		997,424
Workers' compensation claims		(226,604)
General liability claims		(1,024,637)
Long-term liabilities at June 30, 2012:		
Claims and judgments- long-term portion	(220,000)	
Other post employment benefits	(17,895,742)	
Compensated absences	(35,370,174)	
Bonds payable	(187,449,389)	
Accrued interest payable	<u>(2,500,000)</u>	<u>(243,435,305)</u>
Net assets- June 30, 2012		<u>\$ 276,486,211</u>

The notes to basic financial statements are an integral part of this statement.

**GOVERNMENTAL FUNDS—STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES—ALL GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2012**

	General Fund	Elementary and Secondary Education Act of 1965(Title I)	Capital Projects Dedicated Sales Tax	FEMA Public Assistance Grant	Nonmajor Governmental Funds	Total
<b>REVENUES:</b>						
Local sources:						
Property taxes	\$ 77,455,002	\$ -	\$ -	\$ -	\$ -	\$ 77,455,002
Sales and use taxes	143,954,979	-	23,846,971	-	3,000,000	170,801,950
Tuition and other	144,393	-	-	-	4,483,152	4,627,545
Interest income	224,736	-	83,807	-	40,342	348,885
Other	4,569,088	-	-	-	5,897,364	10,466,452
State sources	176,531,270	-	-	-	6,037,194	182,568,464
Federal sources	-	34,119,857	-	4,656,812	36,683,134	75,459,803
Total revenues	<u>402,879,468</u>	<u>34,119,857</u>	<u>23,930,778</u>	<u>4,656,812</u>	<u>56,141,186</u>	<u>521,728,101</u>
<b>EXPENDITURES:</b>						
Current:						
Instruction	247,334,024	20,409,738	-	1,734,757	28,305,858	297,784,377
Supporting services	155,904,002	10,391,049	2,871,723	1,896,138	25,399,484	196,462,396
Non-instruction	3,041,271	421,493	-	130,312	2,186,160	5,779,236
Capital outlay	225,130	-	40,138,200	23,902,193	2,586,787	66,852,310
Debt service:						
Principal retirement	-	-	-	-	14,714,011	14,714,011
Interest and fiscal charges	-	-	-	-	6,595,955	6,595,955
Total expenditures	<u>406,504,427</u>	<u>31,222,280</u>	<u>43,009,923</u>	<u>27,663,400</u>	<u>79,788,255</u>	<u>588,188,285</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(3,624,959)</b>	<b>2,897,577</b>	<b>(19,079,145)</b>	<b>(23,006,588)</b>	<b>(23,647,069)</b>	<b>(66,460,184)</b>
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers in (Note 8)	14,909,019	168,486	8,000,000	-	39,265,028	62,342,533
Transfers out (Note 8)	(11,734,574)	(2,874,311)	(35,661,819)	-	(14,122,301)	(64,393,005)
Total other financing sources (uses)—net	<u>3,174,445</u>	<u>(2,705,825)</u>	<u>(27,661,819)</u>	<u>-</u>	<u>25,142,727</u>	<u>(2,050,472)</u>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(450,514)</b>	<b>191,752</b>	<b>(46,740,964)</b>	<b>(23,006,588)</b>	<b>1,495,658</b>	<b>(68,510,656)</b>
<b>FUND BALANCES—Beginning of year</b>	<b>102,210,830</b>	<b>(2,957,989)</b>	<b>129,938,876</b>	<b>1,739,598</b>	<b>19,214,290</b>	<b>250,145,605</b>
<b>FUND BALANCES—End of year</b>	<b>\$ 101,760,316</b>	<b>\$ (2,766,237)</b>	<b>\$ 83,197,912</b>	<b>\$ (21,266,990)</b>	<b>\$ 20,709,948</b>	<b>\$ 181,634,949</b>

The notes to the basic financial statements are an integral part of this statement.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**STATEMENT F**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS- STATEMENT OF  
REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE  
TO STATEMENT OF ACTIVITIES  
AS OF JUNE 30, 2012**

Total net changes in fund balance - governmental funds		<u>\$ (68,510,656)</u>
Capital assets:		
Capital outlays capitalized	\$ 66,852,310	
Depreciation expense	(20,449,624)	
Loss on disposal of assets	<u>(31,556)</u>	46,371,130
Reversal of deferred revenue		23,006,588
Amortization of deferred bond issuance costs		(218,000)
Excess of interest accrued over interest paid		200,000
Change in workers' compensation liability		3,057,796
Change in general liability		180,363
Long-term debt:		
Principal portion of debt service payments	14,714,011	
Decrease in liabilities for compensated absences	904,528	
Increase in other post employment benefits	(1,729,485)	
Reduction of interest expense related to current maturities of deep-discount debt	<u>465,000</u>	<u>14,354,054</u>
Change in net assets - governmental activities		<u>\$ 18,441,275</u>

The notes to basic financial statements are an integral part of this statement.

**STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES-BUDGET (NON-GAAP BUDGETARY BASIS)  
AND ACTUAL - GENERAL FUND  
FOR THE YEAR ENDED JUNE 30, 2012**

	Original Budget	Revised Budget	Actual on Budgetary Basis	Variance from Revised Budget Positive (Negative)
<b>REVENUES:</b>				
Local Sources:				
Property taxes	\$ 76,839,669	\$ 78,038,655	\$ 77,455,002	\$ (583,653)
Sales and use taxes	148,616,856	142,384,379	143,954,979	1,570,600
Tuition and other	-	-	144,393	144,393
Interest income	50,000	50,000	224,736	174,736
Other	3,441,400	2,625,000	4,569,088	1,944,088
State sources	173,794,923	176,919,427	176,531,270	(388,157)
Federal sources	650,000	650,000	-	(650,000)
Total revenues	<u>403,392,848</u>	<u>400,667,461</u>	<u>402,879,468</u>	<u>2,212,007</u>
<b>EXPENDITURES:</b>				
Instruction	243,497,521	249,158,715	247,325,350	1,833,365
Supporting Services	154,284,390	153,486,945	155,898,534	(2,411,589)
Non-instruction	(933,964)	691,166	3,041,164	(2,349,998)
Capital Outlay	-	-	225,130	(225,130)
Total expenditures	<u>396,847,947</u>	<u>403,336,826</u>	<u>406,490,178</u>	<u>(3,153,352)</u>
<b>EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES</b>	<u>6,544,901</u>	<u>(2,669,365)</u>	<u>(3,610,710)</u>	<u>(941,345)</u>
<b>OTHER FINANCING SOURCES (USES):</b>				
Transfer in	3,800,000	13,083,500	14,909,019	1,825,519
Transfer out	(10,210,369)	(10,292,157)	(11,734,574)	(1,442,417)
Total other financing uses- net	<u>(6,410,369)</u>	<u>2,791,343</u>	<u>3,174,445</u>	<u>383,102</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>\$ 134,532</u>	<u>\$ 121,978</u>	<u>\$ (436,265)</u>	<u>\$ (558,243)</u>
<b>ENCUMBERANCES OUTSTANDING AT YEAR END</b>			\$ 103,960	
<b>PRIOR YEAR ENCUMBERANCES EXPENDED IN CURRENT YEAR</b>			<u>(118,209)</u>	
<b>Net Change in Fund Balane (GAAP Basis)</b>			(450,514)	
<b>FUND BALANCES—Beginning of year (GAAP Basis)</b>			<u>102,210,830</u>	
<b>FUND BALANCES—End of year (GAAP Basis)</b>			<u>\$ 101,760,316</u>	

The notes to basic financial statements are an integral part of this statement.

**STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL - ELEMENTARY AND SECONDARY EDUCATION  
ACT OF 1965 (TITLE I)- SPECIAL REVENUE FUND  
FOR THE YEAR ENDED JUNE 30, 2012**

	Original Budget	Revised Budget	Actual	Variance from Revised Budget Positive (Negative)
<b>REVENUES:</b>				
Federal sources	\$ 24,033,776	\$ 37,140,490	\$ 34,119,857	\$ (3,020,633)
<b>Total revenues</b>	<b>24,033,776</b>	<b>37,140,490</b>	<b>34,119,857</b>	<b>(3,020,633)</b>
<b>EXPENDITURES:</b>				
Salaries	9,349,771	14,358,135	13,665,737	692,398
Benefits	3,838,910	5,012,013	4,530,974	481,039
Purchased professional and technical services	3,701,182	4,820,153	6,716,116	(1,895,963)
Purchased property services	15,000	131,125	103,662	27,463
Other purchased services	2,896,133	1,199,524	1,098,324	101,200
Supplies	2,153,773	8,234,722	4,632,861	3,601,861
Property	-	188,325	487,125	(298,800)
Other	-	-	(12,519)	12,519
Indirect cost	2,079,007	3,196,493	2,841,688	354,805
<b>Total expenditures</b>	<b>24,033,776</b>	<b>37,140,490</b>	<b>34,063,968</b>	<b>3,076,522</b>
EXCESS OF REVENUES UNDER EXPENDITURES	-	-	55,889	55,889
OTHER FINANCING SOURCES- Transfer In	-	-	168,486	168,486
OTHER FINANCING SOURCES- Transfer Out	-	-	(32,623)	32,623
<b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>-</b>	<b>191,752</b>	<b>256,998</b>
<b>FUND BALANCE - Beginning of year (GAAP Basis)</b>	<b>(2,957,989)</b>	<b>(2,957,989)</b>	<b>(2,957,989)</b>	<b>-</b>
<b>FUND BALANCE - End of year (GAAP Basis)</b>	<b>\$ (2,957,989)</b>	<b>\$ (2,957,989)</b>	<b>\$ (2,766,237)</b>	<b>\$ 256,998</b>

The notes to basic financial statements are an integral part of this statement.

**SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET (NON-GAAP BUDGETARY BASIS) AND ACTUAL - FEMA PUBLIC  
ASSISTANCE GRANT  
FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Actual on Budgetary Basis</u>	<u>Variance from Budget Positive (Negative)</u>
<b>REVENUES:</b>			
Federal Sources	\$ -	\$ 4,656,812	\$ 4,656,812
State Sources	-	-	-
Local Sources	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>4,656,812</u>	<u>4,656,812</u>
<b>EXPENDITURES:</b>			
Instruction	-	1,734,757	(1,734,757)
Supporting	-	1,896,138	(1,896,138)
Non-instruction	-	130,312	(130,312)
Capital Outlay	-	23,902,193	(23,902,193)
<b>Total expenditures</b>	<u>-</u>	<u>27,663,400</u>	<u>(27,663,400)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(23,006,588)</u>	<u>(23,006,588)</u>
Transfer In	-	-	-
Transfer Out	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>(23,006,588)</u>	<u>(23,006,588)</u>
<b>FUND BALANCE - Beginning of year (GAAP)</b>	<u>1,739,598</u>	<u>1,739,598</u>	<u>-</u>
<b>FUND BALANCE - End of year (GAAP)</b>	<u>\$ 1,739,598</u>	<u>\$ (21,266,990)</u>	<u>\$ (23,006,588)</u>

The notes to basic financial statements are an integral part of this statement.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM****STATEMENT H****STATEMENT OF NET ASSETS  
PROPRIETARY FUND TYPE- SCHOOL LUNCH ENTERPRISE FUND  
AS OF JUNE 30, 2012**

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**ASSETS****CURRENT ASSETS**

Cash and cash equivalents	\$ 357,276
Receivables (net of allowances for uncollectibles)	303,765
Due from other funds	-
Due from other governments	177,549
Inventory	<u>1,155,365</u>
Total Current Assets	<u>1,993,955</u>

**NON-CURRENT ASSETS**

Capital assets (net of accumulated depreciation)	<u>230,298</u>
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**TOTAL ASSETS****\$ 2,224,253****LIABILITIES****CURRENT LIABILITIES:**

Accounts, salaries, and other payables	\$ 115,245
Due to other funds	1,488,858
Compensated absences	<u>125,013</u>
Total Current Liabilities	<u>1,729,116</u>

**NON CURRENT LIABILITIES- Compensated absences**475,511**TOTAL LIABILITIES**2,204,627**NET ASSETS**

Invested in capital assets	230,298
Unrestricted	<u>(210,672)</u>

**TOTAL NET ASSETS****\$ 19,626**

The notes to basic financial statements are an integral part of this statement.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM****STATEMENT I****STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN NET ASSETS  
PROPRIETARY FUND TYPE- SCHOOL LUNCH ENTERPRISE FUND  
FOR THE YEAR ENDED JUNE 30, 2012**

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OPERATING REVENUE- Food service sales	<u>\$ 1,971,541</u>
<b>OPERATING EXPENSES:</b>	
Salaries and related benefits	10,406,483
Food costs	8,739,341
Materials and supplies	1,036,385
Contractual services	1,029,431
Depreciation	174,880
Miscellaneous	30,000
Printing	26,500
Repairs and maintenance	547,568
Travel	8,529
Utilities	<u>600,000</u>
Total	<u>22,599,117</u>
OPERATING LOSS	<u>(20,627,576)</u>
<b>NONOPERATING REVENUES (EXPENSES)</b>	
Federal grants in aid:	
Donated commodities	1,081,781
School lunch and breakfast program	17,834,087
State MFP	568,685
Total	<u>19,484,553</u>
LOSS BEFORE TRANSFERS	(1,143,023)
TRANSFERS FROM OTHER FUNDS	<u>2,050,472</u>
CHANGE IN NET ASSETS	907,449
NET ASSETS- Beginning of Year	(2,056,826)
Prior Period Restatement	<u>1,169,003</u>
NET ASSETS- Restated Beginning of Balance	<u>(887,823)</u>
NET ASSETS- End of Year	<u><u>\$ 19,626</u></u>

The notes to basic financial statements are an integral part of this statement.



**STATEMENT OF CASH FLOWS- PROPRIETARY FUND TYPE  
SCHOOL LUNCH ENTERPRISE FUND  
FOR THE YEAR ENDED JUNE 30, 2012**

## CASH FLOWS FROM OPERATING ACTIVITIES:

Cash received from sales	\$ 1,973,447
Cash payments for personal services	(10,406,483)
Cash payments for contractual services	(1,029,431)
Cash payments for materials and supplies	(9,284,381)
Cash payments for repairs and maintenance	(547,568)
Cash payments for utilities	(600,000)
Cash payments for other expenses	(65,029)
	<u>(19,959,445)</u>
Net cash used in operating activities	<u>(19,959,445)</u>

## CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:

Federal grants in aid	17,962,415
State MFP	568,685
Donated commodities	1,081,781
Net advances to other funds	(1,656,182)
Transfers in from other funds	2,050,472
	<u>20,007,171</u>
Net cash provided by noncapital financing activities	<u>20,007,171</u>

CASH FLOWS FROM CAPITAL AND RELATED FINANCING  
ACTIVITIES- Acquisition of capital assets(11,622)

## NET INCREASE IN CASH AND CASH EQUIVALENTS

36,104

## CASH AND CASH EQUIVALENTS- Beginning of year

321,172

## CASH AND CASH EQUIVALENTS- End of year

\$ 357,276RECONCILIATION OF OPERATING LOSS TO NET CASH  
USED IN OPERATING ACTIVITIES

Operating loss	\$ (20,627,576)
Adjustments to reconcile operating loss to net cash used in operating activities:	
Depreciation	174,880
Change in assets and liabilities:	
Increase in accounts receivable	1,906
Increase in inventories	543,042
Increase in accounts payable	(51,697)
	<u>(19,959,445)</u>
Net cash used in operating activities	<u>\$ (19,959,445)</u>

## NONCASH INVESTING, CAPITAL, AND FINANCING ACTIVITIES:

Donated commodities received	\$ 1,624,823
Donated commodities used	(1,081,781)
	<u>543,042</u>
Total noncash investing, capital, and financing activities- net	<u>\$ 543,042</u>

The notes to basic financial statements are an integral part of this statement.

**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES  
AS OF JUNE 30, 2012**

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<b>ASSETS</b>	<b>Agency Funds</b>
Cash and cash equivalents	<u>\$ 6,053,890</u>
<b>TOTAL ASSETS</b>	<u><u>6,053,890</u></u>
<b>LIABILITIES</b>	
Due to student groups	3,335,369
Due to schools	2,672,833
Due to others	234
Due to photographers	<u>45,454</u>
<b>TOTAL LIABILITIES</b>	<u><u>\$ 6,053,890</u></u>

The notes to basic financial statements are an integral part of this statement.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Jefferson Parish Public School System (the School System) is an independent special district created for the purpose of providing elementary and secondary education to the citizens of Jefferson Parish, Louisiana. The School System is governed by an elected board comprised of nine members.

The following is a summary of the School System's significant accounting policies which conform to accounting principles generally accepted in the United States of America as applicable to governmental units:

**Reporting Entity**—In conformity with the Governmental Accounting Standards Board's (GASB) definition of a reporting entity, the financial statements of the School System include the accounts of all School System operations. As required by accounting principles generally accepted in the United States of America, these financial statements present the School System as the primary government. The School System has three component units, the Jefferson Community Charter School, Jefferson Chamber Foundation Academy (collectively, "the Charter Schools") and the Jefferson Education Foundation (Foundation), which are presented as discretely presented component units. Component units are defined as legally separate organizations for which the elected officials of the primary government are financially accountable. The criteria used in determining whether financial accountability exists include the appointment of a voting majority of an organization's governing board, the ability of the primary government to impose its will on that organization or whether there is a potential for the organization to provide specific financial benefits or burdens to the primary government. Fiscal dependency may also play a part in determining financial accountability. In addition, a component unit can be another organization for which the nature and significance of its relationship with a primary government is such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The Charter Schools are included in the reporting entity because they are fiscally dependent on the School System for the majority of its revenue, and because exclusion would render the School System's financial statements incomplete or misleading. However, the Charter Schools are legally separate entities and, as such, appoint their own Boards. The purpose of Jefferson Community Charter School is to provide an alternative middle school for at-risk public school students in the sixth, seventh and eighth grade who have been expelled from the School System to learn appropriate behavioral and academic skills enabling them to return as functioning, responsible participants in the public middle and high schools. The Jefferson Chamber Foundation Academy serves Jefferson Parish residents, ages 15-20, who were formerly unsuccessful in making adequate progress towards a high school diploma in a traditional classroom. This Charter School serves students in ninth through twelfth grade. Both Charter Schools have a June 30 year end. Complete financial statements of these component units can be obtained from the individual Charter School. The Foundation is included in the reporting entity because it is chartered and exists exclusively to benefit the School System and because its exclusion would render the School System's financial statements incomplete or misleading. Complete financial statements may be obtained directly from The Board of the Foundation, 400 N. Peters, Suite 200, New Orleans, LA 70130. The School System and its component units represent the reporting entity. Additionally, the School System is

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(CONTINUED)**

a legally separate governmental organization that has a separately elected governing body and does not meet the definition of a component unit of any other entity.

***Fund Accounting***—The accounts of the School System are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, reserves, fund balance, revenues and expenditures or expenses, as appropriate. The various funds are summarized by type in the financial statements. The following fund types and discretely presented component units are used by the School System:

**Governmental Fund Types**

***General Fund***—to account for all financial resources and expenditures except those required to be accounted for in another fund.

***Special Revenue Funds***—to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes.

***Debt Service Funds***—to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest and related costs.

***Capital Projects Funds***—to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

**Proprietary Fund Type**

***Enterprise Fund***—to account for operations that are financed and operated in a manner similar to private business enterprises, where the governing body has decided that periodic determination of revenues earned, expenses incurred, and net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. The only enterprise fund maintained by the School System is the School Lunch Fund which provides lunch, breakfast, and milk to students at free or reduced prices.

**Fiduciary Fund Type**

***Agency Funds***—to account for assets held by the School System as an agent for separate school funds, school group and clubs, and others.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(CONTINUED)**

**Component Units**

The component units of the School System, the Jefferson Community Charter School, the Jefferson Chamber Foundation Academy, and the Jefferson Education Foundation, are accounted for as separate not-for-profit organizations.

***Basis of Accounting/Measurement Focus—Government-Wide Financial Statements (GWFS)***—The Statement of Net Assets and the Statement of Activities display information about the reporting government as a whole. These statements include all the financial activities of the School System, except for the fiduciary funds. Fiduciary funds are reported only in the Statement of Fiduciary Assets and Liabilities at the fund balance sheet level.

The GWFS were prepared using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). As a general rule, the effect of interfund activity has been eliminated from these statements, although interfund services provided and used are not eliminated in the process of consolidation. Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*.

***Program Revenues***—Program revenues included in the Statement of Activities derive directly from parties outside the School System's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School System's general revenues.

***Allocation of Indirect Expenses***—The School System reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable with a function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function. Depreciation on buildings other than specific school sites is assigned to the "general administration" function due to the fact that school buildings serve multiple purposes. Interest on general long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.

The School System reports the following major governmental funds:

***General Fund*** is the principal operating fund of the School System and receives most of the revenues derived by the School System from local (principally property and sales taxes) and State sources. General Fund expenditures represent the costs of general School System operations and include functional categories of instruction, supporting services, and non-instruction. The General Fund is used to account

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(CONTINUED)**

for all financial resources and expenditures except those required to be accounted for in another fund.

*ESEA (Title I)* is used to account on a project basis for funds allocated to programs for educationally disadvantaged children (Title I, Part A), children of migrant agriculture workers (Title I, Part C), for the improvement of student achievement and quality of education (Title I, Part C), and to improve the education opportunities for children and establish a reading program (Title I, Part B). This fund is the largest single fund in the special revenue fund group and comprises approximately 26% of special revenue fund revenues.

*Dedicated Sales Tax Fund* is a capital projects fund used to account for the proceeds of the various 1954 and 1980 sales tax bonds issued from 1986 through 2005 and that portion of the sales tax approved June 28, 1980 (1/4 cent) dedicated for capital improvements. Funds not required for capital projects are typically transferred to debt service funds to cover principal and interest payments on debt secured by sales tax revenues. Approximately 60-75% of capital project expenditures typically flow through this fund.

*FEMA Public Assistance Grant* is a special revenue fund used to account for the repairs and replacement of facilities, equipment and supplies damaged disasters.

The School System reports the following major proprietary fund:

*School Lunch Fund* is a federally assisted meal program that provides nutritionally balanced low cost or free meals to children.

*Fund Financial Statements (FFS)*—The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. The Governmental Funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The modified accrual basis of accounting is followed by the Governmental Funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual (i.e., both measurable and available). Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than principal and interest on long-term debt, compensated absences, and claims and judgments which are recognized when due, are recorded when the fund liability is incurred, if measurable.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(CONTINUED)**

Revenues from local sources consist primarily of sales and use and property taxes. Year-end accrual of sales and use tax revenue is based upon June and prior months' sales and use taxes collected during July and August of the following year. Property tax revenues and revenues received from the State of Louisiana (the State) are recognized as revenue primarily as received except at year end when they are accrued for a period not exceeding 60 days. Miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Generally, investment earnings are recorded as earned since they are measurable and available.

Grant funds are considered to be earned when qualifying expenditures are made and all other grant requirements have been met and, accordingly, when such funds are received, they are recorded as deferred revenue until earned.

The Proprietary Fund Type is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the statement of net assets. The Proprietary Fund Type operating statement presents increases (e.g., revenues) and decreases (e.g., expenses) in net total assets.

The accrual basis of accounting is utilized by the Proprietary Fund Type and the Agency Funds. Under this basis of accounting, revenues are recognized when earned, and expenses are recognized when the related liability is incurred.

The School Lunch proprietary fund distinguishes between operating and nonoperating revenues and expenses. Operating revenues consist of charges to customers for food service sales. Operating expenses result from the cost of food service, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting the above definitions are reported as nonoperating revenues and expenses.

In accordance with GASB Statement No. 20, *Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*, the School System has elected to apply all applicable GASB pronouncements as well as all Financial Accounting Standards Board Statements and Interpretations, Accounting Principles Board Opinions, and Accounting Research Bulletins issued on or before November 30, 1989, unless those pronouncements conflict with or contradict GASB pronouncements. Under the provisions of GASB Statement No. 20, the School System has elected not to follow Financial Accounting Standards Board guidance issued subsequent to November 30, 1989.

*Use of Estimates*—The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
 (CONTINUED)**

and liabilities at the date of the financial statements. Estimates also affect the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

***Budget and Budgetary Accounting***—Under Louisiana Revised Statutes 17:88 and 39:1301-1314, the School System adopts an annual budget of expected revenues and probable expenditures for the General Fund and its Special Revenue Funds. The budgetary process includes public notice of the proposed budget, public inspection of the proposed budget, and public hearings on the budget. The budget is adopted and submitted to the State Department of Education no later than September 15 each year. Once a budget is approved by the State Department of Education, it can be amended at the function level at the discretion of management unless it becomes evident that receipts or disbursements will vary substantially from those budgeted. Then, the School Board shall prepare and adopt an amended budget.

Formal budgetary integration is employed as a management control device during the year for the General Fund and the Special Revenue Funds noted below. Budgetary control is exercised at the revenue and expenditure function level. Formal budgetary integration is not employed for the Debt Service and Capital Projects funds since their expenditures are controlled by contractual arrangements. Budgeted amounts reflected in the accompanying financial statements for the General Fund were adopted by the School Board on September 7, 2011, and include amendments, none of a significant nature, made through May 16, 2012. Special Revenue Funds budgets were adopted by the School Board on July 11, 2011 and no Board approved revisions were made.

The School System's budget includes encumbered amounts. Accordingly, the budgetary basis expenditure data reflected in the Statement of Revenues, Expenditures and Changes in Fund Balances—Budget (Non-GAAP Budgetary Basis) and Actual—General and Special Revenue Fund Types (Statements G-1 and G-2) includes encumbrances and, thus, differs from the expenditure data reflected in the Statement of Revenues, Expenditures and Changes in Fund Balances—All Governmental Fund Types (Statement E) by the amount of the net change in encumbrances outstanding at year end. The General Fund represents the only budgeted fund with encumbrances outstanding at year-end. A reconciliation of the differences between actual data and amounts on a budgetary basis for the general fund is presented below:

Excess of revenues and other sources over expenditures and other uses (budgetary basis)	\$ (436,265)
To reverse June 30, 2012 encumbrances recorded as expenditures on the budgetary basis	103,960
To add back prior year's encumbrances paid in 2012, but not recorded as expenditures in 2011	(118,209)
	_____
Excess of revenues and other sources over expenditures and other uses (GAAP basis)	\$ (450,514)
	_____



**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(CONTINUED)**

***Encumbrances***—Commitments related to unperformed executory contracts for goods or services, such as outstanding purchase orders and uncompleted contracts, are recorded as encumbrances in order to reserve the applicable portion of the appropriation. Appropriations are valid for the year for which it was made, and any part of such appropriation which is not encumbered or expended lapses at the end of the year. Encumbrances outstanding at year-end are reported as reservations of fund balances since they represent authority for expenditure in the subsequent year. Encumbrances do not constitute GAAP expenditures or liabilities. As materials are subsequently received, liabilities are recorded, and the related encumbrances are eliminated.

***Cash and Cash Equivalents***—For purposes of the statement of cash flows, the School Lunch Enterprise Fund considers all short-term, highly liquid investments (including certificates of deposit) with an original maturity of three months or less when purchased to be cash equivalents.

***Investments***—Investments are stated at fair value.

***Interfund Receivables and Payables***—On fund financial statements, receivables and payables resulting from short-term interfund loans are classified as “due to/from other funds.” These amounts are eliminated in the governmental and business-type activities columns of the statement of net assets, except for the net residual amounts due between governmental and business-type activities, which are presented as internal balances.

***Inventory***—The School Lunch Enterprise Fund inventory consists of purchased food and supplies and commodities received as donations through the federal school lunch program. Such inventory is priced at cost (except for commodities received as donations which are priced using the USDA price list for commodities) on a first-in, first-out basis.

***Prepaid Items***—Payments made to vendors for services that will benefit periods beyond June 30, 2012, are recorded as prepaid items using the consumption method. A current asset for the prepaid amount is recorded at the time of the purchase and an expenditure/expense is reported in the year in which services are consumed.

***Capital Assets***—Capital assets which are purchased are recorded at cost or estimated historical cost. Actual historical cost data was not available for buildings and improvements acquired or constructed prior to 1975. In those cases where it was not feasible to determine the actual cost, the buildings and improvements were valued at estimated historical cost by using price indices. Donated assets are recorded as capital assets at their estimated fair market value at the date of donation. The School System maintains a threshold level of \$5,000 or more for capitalizing capital assets.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
 (CONTINUED)**

Capital assets are recorded in the GWFS, but are not reported in the governmental FFS. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the School System, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<b>Description</b>	<b>Estimated Lives</b>
Land improvements	20-30 years
Buildings and improvements	25-40 years
Furniture and fixtures	5-10 years
Vehicles	5-10 years
Equipment	5-17 years

***Compensated Absences***

- A. *Vacation and Sick Leave*—All full-time employees of the School System are permitted to accrue sick pay (sick leave). Since fiscal year 1994, vacation days (annual leave) accrued in one fiscal year are to be used by the end of the same fiscal year unless the Administrative Department head determines that the work assignment of the employee requesting the annual leave is such that the employee should not take annual leave during that particular fiscal year, and this carryover is approved by the Superintendent. Annual leave and sick leave may accrue to an unlimited number of days. Upon termination of employment, the employee is paid for all annual leave accrued prior to fiscal year 1994 at 1994 daily salary rates and post 1994 accrued annual leave approved by the Administrative Department head at current daily salary rates and accrued sick leave up to a maximum of 25 days at current daily salary rates.

Annual and sick leave liabilities are recorded as an expense when incurred in the School Lunch Enterprise Fund. In the governmental funds, no expenditure or liability is reported in connection with vacation and sick leave until such amounts are paid, or in the case of termination payments for unused leave, when such payments are due. The amount of accumulated vacation and accumulated vested sick leave at June 30, 2012 applicable to Governmental Funds was \$22,587,777, which is reported in the GWFS.

- B. *Sabbatical Leave*—Any employee with a teaching certificate is entitled, subject to approval, to one semester of sabbatical leave after three or more years of continuous service or two semesters of sabbatical leave after six or more years of continuous service. Sabbatical leaves may be granted for medical reasons or professional and cultural improvement and must be approved by the School System. Unused sabbatical leave may be carried forward to periods subsequent to that in which it is earned. Sabbatical leave does not vest.

Accumulated sabbatical leave for which payment is probable is accrued. No expenditure or liability is reported in the Governmental Funds in connection with sabbatical leave. The amount of accumulated sabbatical leave at June 30, 2012 for which payment is probable was \$12,782,397, which is reported in the GWFS.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
(CONTINUED)**

For the governmental funds, compensated absences are generally liquidated by the general fund.

*Fund Balances*—On June 30, 2011, the School System adopted GASB 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which significantly changed the reporting of fund balance in the balance sheets of governmental type funds.

In the fund financials, fund balance for governmental funds is reported in classifications that comprise a hierarchy based primarily on the extent to which the School System is bound to honor constraints on the specific purpose for which amounts in the funds can be spent. Fund balance is reported in five components – nonspendable, restricted, committed, assigned and unassigned.

*Nonspendable* – This component includes amounts that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact.

*Restricted* – This component consists of amounts that have constraints placed on them either externally by third-parties (creditors, grantors, contributors, or laws or regulations of other governments) or by law through constitutional provisions or enabling legislation. Enabling legislation authorizes the School System to assess, levy, charge or otherwise mandate payment of resources (from external resource providers) and includes a legally enforceable requirement (compelled) by external parties) that those resources be used only for the specific purposes stipulated in the legislation.

*Committed* – This component consists of amounts that can only be used for specific purposes pursuant to constraints imposed by formal action of the School System's highest level of decision making authority which includes the ordinances and resolutions of the School Board. Those committed amounts cannot be used for any other purpose unless the School Board removes or changes the specified use by taking the same type of action (ordinance or resolution) it employed previously to commit those amounts.

*Assigned* – This component consists of amounts that are constrained by the School Board's intent to be used for specific purposes, but are neither restricted nor committed. The authority for assigning fund balance is expressed by the School Board, Superintendent, or their designee as established in the School Board's Fund Balance Policy.

*Unassigned* – This classification represents amounts that have not been restricted, committed or assigned to specific purposes within the general fund. When both restricted and unrestricted resources are available for use, it is the School System's policy to use restricted resources first, then unrestricted resources (committed, assigned and unassigned) as they are needed. When unrestricted resources (committed, assigned and unassigned) are available for use it is the School System's policy to use committed resources first, then assigned, and then unassigned as they are needed.

During the fiscal year 2001-2002, the School Board passed a policy to maintain a General Fund Balance that represents 10% of actual expenditures. In fiscal year 2007-2008, the School System increased the

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 1: ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES  
 (CONTINUED)**

restrictions on spending of the General Fund balance by requiring that the School Board could not utilize the unassigned General Fund balance for additional expenditures until such time that the fund balance represents 12% of the current year's budgeted revenues. It further stipulated that under an emergency situation, the School Board may utilize the unassigned fund balance by approving such expenditures by a two-thirds vote of the School Board. As of June 30, 2012, the School Board has unassigned balance of \$43,253,211, which is approximately 10.8% of total general fund budgeted revenues. The School Board has also committed \$21,965,825 as a stabilization fund (MFP Contingency). Therefore, as of June 30, 2012, the School Board has \$65,219,036 in the General Fund balance available for stabilization, which is approximately 16.3% of total general fund budgeted revenues.

Within the Nonmajor Governmental Funds in the Governmental Funds balance sheet, the total fund balance was \$20,709,948 and \$20,953,888 at June 30, 2012 and June 30, 2011, respectively. Management is currently in discussions with Board members in developing a five year plan to remediate the fund balance deficits. The following individual Nonmajor Governmental Funds have accumulated fund balance deficits that were included in these fund balance amounts totaling (\$13,349,638) at June 30, 2012:

Individuals with Disabilities Education Act of 1990- Part B	\$ (5,584,267)
Elementary and Secondary Education Act of 1965 (Title III)	(31,873)
Temporary Assistance for Needy Families	(3,350,541)
Drug Free Schools and Communities	(2,589)
Tuition Preschool	(519,832)
Other Federal Programs	(42,243)
State and Local Programs	<u>(3,818,291)</u>
Total	<u>\$ (13,349,636)</u>

**NOTE 2: CASH AND INVESTMENTS**

**Deposits**—In accordance with Louisiana Statutes, the School System maintains deposits at those depository banks authorized by the School System. All such depositories are members of the Federal Reserve System.

Louisiana Statutes require that all School System deposits be protected by insurance or collateral. The market value of collateral pledged must equal 100% of the deposits not covered by insurance.

At June 30, 2012, the carrying amount of the School System's deposits was \$195,228,381, and the bank balance was \$189,524,420. Of the bank balance, \$189,524,420 was covered by Federal depository insurance or secured by bank owned securities specifically pledged to the School System and held in joint custody by an independent custodian bank or trust department. Custodial credit risk is the risk that in the event of a bank failure, the government's deposits may not be returned to it. At June 30, 2012, there were

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 2: CASH AND INVESTMENTS (CONTINUED)**

no deposits held by the School System that were exposed to custodial credit risk representing uninsured deposits collateralized by a pledging bank's trust department but not in the School System's name.

In addition, at year-end, the individual schools held cash, cash equivalents, and investments of \$6,146,990 in various accounts. The balances of these accounts are collateralized with either FDIC insurance and/or pledged securities in the School System's name. Because these accounts are not assets of the School System (Agency Funds), the balances are not reflected in the fund financial statements of the government-wide financial statements.

**Investments**

Cash balances of the School System's funds are pooled and invested to the extent possible in authorized investments. Interest earned on invested cash is distributed to the various funds on the basis of the actual invested cash balances of the participating funds during the year.

The School System may invest idle funds as authorized by Louisiana Statutes, as follows:

- (a) Direct United States Treasury obligations, the principal and interest of which are fully guaranteed by the government of the United States.
- (b) United States government agency obligations, the principal and interest of which are fully guaranteed by the government of the United States, or United States government obligations, the principal and interest of which are guaranteed by any United States government agency.
- (c) Direct security repurchase agreements of any federal book entry only securities enumerated in paragraphs (a) and (b).
- (d) Time certificates of deposit of state banks organized under the laws of Louisiana and national banks having their principal office in the state of Louisiana.
- (e) Mutual or trust funds, which are registered with the Securities and Exchange Commission under the Security Act of 1933 and the Investment Act of 1940 and which have underlying investments consisting solely of and limited to securities of the United States government or its agencies.

The School System has no investment policy that would further limit its investment choices beyond the restrictions imposed by the State. The School System recognizes all purchases of investments with an original maturity of three months or less as cash equivalents. At June 30, 2012, the School System did not have any investments with maturities extending beyond three months, consequently the disclosures of credit, credit concentration and interest rate risks specified by GASB Statement No. 40, *Deposit and Investment Risk Disclosures*, are not applicable.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**  
**NOTES TO FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 3: CAPITAL ASSETS**

Capital asset activity for the fiscal year ended June 30, 2012, was as follows:

<b>Governmental activities:</b>	<b>Balance June 30, 2011</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance June 30, 2012</b>
<b>Capital assets not being depreciated:</b>				
Land	\$ 21,609,423	\$ 3,168,472	\$ -	\$ 24,777,895
Construction in progress	70,915,131	67,627,783	86,267,419	52,275,495
<b>Total capital assets not being depreciated</b>	<b>92,524,554</b>	<b>70,796,255</b>	<b>86,267,419</b>	<b>77,053,390</b>
<b>Capital assets being depreciated:</b>				
Buildings and improvements	389,252,957	82,106,503	-	471,359,460
Vehicles	2,571,130	35,889	-	2,607,019
Equipment	76,534,071	181,082	868,673	75,846,480
<b>Total capital assets being depreciated</b>	<b>468,358,158</b>	<b>82,323,474</b>	<b>868,673</b>	<b>549,812,959</b>
<b>Less accumulated depreciation for:</b>				
Buildings and improvements	234,522,678	9,382,995	-	243,905,673
Vehicles	1,552,956	179,385	-	1,732,341
Equipment	55,644,412	10,887,244	837,117	65,694,539
<b>Total accumulated depreciation</b>	<b>291,720,046</b>	<b>20,449,624</b>	<b>837,117</b>	<b>311,332,553</b>
<b>Total capital assets being depreciated- net</b>	<b>176,638,112</b>	<b>61,873,850</b>	<b>31,556</b>	<b>238,480,406</b>
<b>Governmental activities capital assets- net</b>	<b>\$269,162,666</b>	<b>\$132,670,105</b>	<b>\$ 86,298,975</b>	<b>\$315,533,796</b>
<b>Business-type activities:</b>	<b>Balance June 30, 2011</b>	<b>Additions</b>	<b>Deletions</b>	<b>Balance June 30, 2012</b>
<b>Capital assets being depreciated:</b>				
Furniture and equipment	\$ 6,578,132	\$ 11,623	\$ 61,694	\$ 6,528,061
<b>Less accumulated depreciation for:</b>				
Furniture and equipment	6,184,576	174,880	61,693	6,297,763
<b>Business-type activities capital assets- net</b>	<b>\$ 393,556</b>	<b>\$ (163,257)</b>	<b>\$ 1</b>	<b>\$ 230,298</b>

Included in the addition of land is cancelled construction in progress expenses that improved the value of land.

Depreciation expense for June 30, 2012 was charged to governmental functions as follows:

Instructional	\$ 12,178,525
Support Services	8,034,745
Non-Instructional	236,354
<b>Total</b>	<b>\$ 20,449,624</b>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 3: CAPITAL ASSETS (CONTINUED)**

Construction in Progress for the governmental activities consists of the following at June 30, 2012:

<u>Project Description</u>	<u>Project Number</u>	<u>Project Authorization</u>	<u>Expended to June 30, 2012</u>	<u>Committed Financing</u>
Admin Building	2008-04C	\$ 4,813,724	\$ 2,805,385	\$ 2,008,339
Admin Building	2009-01/A	1,345,845	1,280,612	65,233
Ames	2008-28	14,134,564	11,870,659	2,263,905
Bonnabel	2007-60	641,042	247,962	393,080
East Jefferson	2005-03D	1,624,800	85,756	1,539,044
Ellis	2009-03	1,963,561	731,200	1,232,361
Grace King	2008-09	2,871,034	2,084,337	786,697
Helen Cox	2010-01	857,475	857,475	-
Lincoln	2008-29B	15,500,000	970,780	14,529,220
Lincoln	2008-29B	11,300,000	2,504,561	8,795,439
Lincoln	2008-29A	2,253,460	1,983,419	270,041
Live Oak	2008-20	918,176	734,762	183,414
Metairie Academy	2007-73	899,235	899,235	-
Patrick Taylor	2008-27B	10,000,000	6,811,228	3,188,772
Patrick Taylor	2008-27/A/B	6,641,210	3,967,254	2,673,956
Pitre	2007-34	519,454	469,151	50,303
Riviere	2010-35	1,083,073	709,235	373,838
Strehle	2010-37/A/B	694,960	426,029	268,931
Terrytown	2010-27	3,482,892	3,482,892	-
West Bank Comm	2007-13	674,196	183,874	490,322
Miscellaneous	Several	12,168,728	9,169,689	2,999,039
		<u>\$ 94,387,429</u>	<u>\$ 52,275,495</u>	<u>\$ 42,111,934</u>

**NOTE 4: PROPERTY TAX**

Property tax is due and becomes an enforceable lien on property on the first day of the month following the filing of the tax rolls by the assessor with the Louisiana Tax Commission (usually December 1). The tax is delinquent thirty days after the due date. The property tax assessment for fiscal 2012 was formally levied in November 2011 based on property values determined by the Jefferson Parish Assessor's Office. All land and residential improvements are assessed at 10% of its fair market value and other property at 15% of its market value. The tax is billed and collected by the Jefferson Parish Sheriff's Office which receives certain millage for its services. Most of the property taxes are received by the School System in the months of January and February of each year; however, delinquent property taxes are received throughout the year and are recognized as revenue primarily when they are received except at year-end when they are accrued for a period not exceeding 60 days.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 4: PROPERTY TAX (CONTINUED)**

All property tax assessments with the exception of the constitutionally authorized assessment are authorized by the voters of Jefferson Parish for ten (10) year time periods.

The total of 22.91 mils collected by the Parish through property tax is assessed as follows:

	<u>No. of Mils</u>
Constitutionally authorized	2.91
Teachers' salaries and benefits increases (renewed in April 2012)	9.00
Maintain school buildings (renewed May 2005)	7.00
Support technology expansion (authorized May 2007)	1.00
Support capital projects (authorized May 2007)	2.00
Repair and maintain buildings (authorized May 2007)	1.00

**NOTE 5: SALES AND USE TAX**

For the year ended June 30, 2012, a 4.75% local sales and use tax was levied and collected within Jefferson Parish by the Jefferson Parish Sheriff's Office of which 2% was received by the School System and dedicated for the following purposes:

- 1/2% (approved May 3, 1966) for teachers' salaries and operating expenses
- 1/2% (approved October 5, 1954 and January 12, 1971) for debt service purposes, for making capital improvements and/or for operating expenses (This represents 50% of a 1% tax levied by the Parish and dedicated to the School System.)
- 1/4% (approved June 28, 1980) for making capital improvements, with authority to issue additional bonds for such purpose, and paying the related maintenance and operating expenses
- 1/4% (approved June 28, 1980) for increasing salaries and fringe benefits of school teachers and other employees
- 1/2% for increasing salaries and benefits of school teachers and other employees, establishing guidance programs, payment of debt service, and instruction and maintenance expense. This tax expires on December 31, 2022.



**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 6: LONG TERM DEBT**

The following is a summary of changes in long-term debt for the year ended June 30, 2012:

	July 1, 2011	Additions	Reductions	June 30, 2012	Due within one year
<b>Governmental Activities, net</b>					
Tax Bonds	\$195,631,847	\$ -	\$ 13,048,188	\$ 182,583,659	\$ 13,527,188
LCDA Loan	830,800	-	27,400	803,400	29,100
Note Payable	6,165,753	-	2,103,423	4,062,330	1,740,998
<b>Other Post Employment</b>					
Benefits	16,166,257	1,729,485	-	17,895,742	-
Compensated Absences	36,274,702	4,769,762	5,674,290	35,370,174	7,363,135
Claims and Judgments	220,000	-	-	220,000	-
<b>Total</b>	<b>\$ 255,289,359</b>	<b>\$6,499,247</b>	<b>\$ 20,853,301</b>	<b>\$ 240,935,305</b>	<b>\$ 22,660,421</b>

Bonded debt at June 30, 2012 is comprised of the following governmental activities serial bond issues:

Description	2012				
	Interest Rates	Final Maturity Date	Range of Annual Principal Payments		Amount Outstanding
			From	To	
<i>Ad Valorem tax bonds:</i>					
11/1/08 issue of \$15,000,000	4.25-5.00	3/1/2018	\$1,410,000	\$1,945,000	\$ 10,590,000
Unamortized portion of related bond discount					(52,000)
8/20/09 issue of \$21,646,000	0.00	8/20/2024	1,039,008	1,471,928	21,646,000
7/7/10 issue of \$21,891,000	0.50	9/15/2026	1,368,188	1,368,188	20,522,812
9/1/10 issue of \$5,000,000	2.43	3/1/2018	550,000	705,000	3,880,000
Subtotal					56,586,812
<i>1954 1/2¢ sales tax bonds:</i>					
3/2/05 refunding of \$28,885,000	3.70-5.25	02/01/15	2,930,000	3,695,000	10,420,000
Unamortized portion of related bond discount					149,000
4/13/05 refunding \$33,500,000	3.25-5.00	02/01/25	1,380,000	2,730,000	26,920,000
Unamortized portion of related bond discount					643,000
6/1/07 refunding of \$22,000,000	4.00-5.00	02/01/27	795,000	1,735,000	18,895,000
5/1/08 refunding of \$50,000,000	4.00-6.00	02/01/28	1,720,000	3,940,000	44,840,000
Subtotal					101,867,000
<i>1980 1/4¢ sales tax bonds:</i>					
9/21/10 refunding of \$22,880,000	2.00-4.50	03/01/22	115,000	2,655,000	22,765,000
Unamortized portion of related bond discount					1,364,847
Subtotal					24,129,847
LCDA loan issued 2005	Variable	11/1/30	12,000	67,600	803,400
Note Payable	1.85	10/01/14	1,837,891	1,837,891	4,062,330
<b>Total</b>					<b>\$ 187,449,389</b>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 6: LONG TERM DEBT (CONTINUED)**

***Ad Valorem Tax Bonds***—The ad valorem bonds, are secured by and payable from an irrevocable pledge and dedication of the funds to be derived by the Issuer from the levy and collection of a special tax of two (2) mills for capital projects which the Issuer is authorized to impose and collect in each year through the year 2017 pursuant to an election held on March 31, 2007. The Tax has been authorized to be levied on all property subject to taxation within the territorial limits of School District No. 1 of the Parish of Jefferson, Louisiana. At June 30, 2012, there was \$680,187 available in the debt service funds for servicing these bonds.

The School System entered into a loan agreement under the Qualified School Construction Bonds Program (QSCB) which was issued in 2009 to fund construction, rehabilitation or repair of public school facilities within the Parish. The American Recovery and Reinvestment Act of 2009 provided this financial tool whereby interest on QSCBs is paid by the federal government in the form of a quarterly tax credit to the financial institutions that hold QSCBs. The funds are secured solely by the payments made by the School Board under the loan agreement. The loan is an interest free loan requiring annual principal payments of \$1,039,008 to \$1,471,928 with the final payment due in 2024. At June 30, 2012, there was \$3,810,717 available in the debt service funds for servicing these bonds. This bond was issued at par value.

On July 7, 2010 the Issuer authorized the School Board to incur debt and the issuance of not to exceed \$21,891,000 of Revenue Bonds, (Taxable QSCB), Series 2010, for the purpose of construction, rehabilitation or repair of public school facilities, including equipping of school facilities improved with Bond proceeds, and paying the costs of the issuance of the Bonds. The bonds are secured by an irrevocable pledge and dedication of the funds to be derived by the Issuer from the levy and collection of a special tax of two and ninety-one hundredths (2.91) mills. The funds are secured solely by the payments made by the School Board under the loan agreement. At June 30, 2012, there was \$1,439,888 available in the debt service funds for servicing these bonds. This bond was issued at par value.

The Series 2010 bonds were issued for the purpose of acquiring technology equipment for educational and instructional purposes and paying the costs incurred in connection with the issuance of the Bonds. The bonds are secured by an irrevocable pledge and dedication of the funds be derived by the Issuer from the levy and collection of a special (1) mil tax (such rate being subject to adjustment from time to time due to reassessment) authorized to be levied through the year 2017 on all the property subject to taxation within the corporate boundaries. At June 30, 2012, \$682,032 was available in the debt service funds for servicing of these bonds. This bond was issued at par value.

***1954 ½¢ Sales Tax Bonds***—The Series 2005, Series 2007 and Series 2008 bonds were issued to provide for capital improvements and are payable solely from, and secured by, an irrevocable pledge and dedication of the proceeds of the on-half percent (1/2%) sales and use tax authorized to be levied in the parish pursuant to elections held therein on October 5, 1954 and January 12, 1971. At June 30, 2012, \$17,874,457 was available in the debt service funds for servicing of these bonds.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 6: LONG TERM DEBT (CONTINUED)**

The outstanding bond issuance cost that is being amortized over the remaining terms of the bond is \$753,569.

**1980 ¼¢ Sales Tax Bonds**—The Series 2010 and 2002 bonds were issued to provide for capital improvements and are payable solely from, and secured by, an irrevocable pledge and dedication of the proceeds of a special one-fourth percent (1/4%) sales and use tax authorized to be levied in the parish pursuant to an election held therein on June 28, 1980. At June 30, 2012, \$4,780,568 was available in the debt service funds for servicing of these bonds.

The Series 2002 and 1998 bonds were issued as discounted bonds with all principal and interest due at maturity. The discount is being accreted and reported as interest expense over the terms of the bonds. The outstanding bond issuance cost that is being amortized over the remaining terms of the bond is \$243,855.

**Louisiana Community Development Authority Loan**—In fiscal year 2005, the School System executed a loan agreement with Louisiana Governmental Environmental Facilities and Community Development Authority (the LCDA) not to exceed \$2,500,000, for the purpose of providing funding for the purchase of property to be used as the site for an alternative school. The loan agreements provide that the principal amount due thereon shall be only such amount as has been drawn down by the School System. Disclosure of future debt principal and interest payments has been estimated based on the outstanding balance of \$803,400 at a variable rate (1.36% as of June 30, 2012).

**Note Payable**—In fiscal year 2010, the School System entered into a financing arrangement with AT&T Capital Services Inc. for the purpose of funding the network upgrades at the schools.

The annual debt service requirements to amortize all of the School System’s outstanding debt as of June 30, 2012 are as follows:

Years Ending June 30	Principal Portion	Interest Portion	Total
2013	\$ 15,297,286	\$ 6,028,526	\$ 21,325,812
2014	15,798,786	5,535,027	21,333,813
2015	15,151,622	4,998,919	20,150,541
2016	11,223,188	4,434,224	15,657,412
2017	11,580,888	4,081,483	15,662,371
2018-2022	52,753,384	14,649,860	67,403,244
2023-2027	61,544,535	5,568,855	67,113,390
2028-2032	4,099,700	177,298	4,276,998
Total	<u>\$ 187,449,389</u>	<u>\$ 45,474,192</u>	<u>\$ 232,923,581</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 6: LONG TERM DEBT (CONTINUED)**

There are a number of limitations and restrictions contained in the various bond indentures. As of June 30, 2012 and 2011, the School System was in compliance with all significant limitations and restrictions, including arbitrage regulations.

**NOTE 7: INDIVIDUAL FUND DISCLOSURES**

The following individual funds had actual expenditures over budgeted expenditures for the year ended June 30, 2012:

	Budget	Actual	Variance
<b>Special Revenue Funds</b>			
Individuals with			
Disabilities Education			
Act of 1990- Part B	\$ 244,197	\$ 14,744,999	\$ 14,500,802
Vocational Education	622,090	704,028	81,938
FEMA Public			
Assistance Grant	-	27,663,400	27,663,400
Drug Free Schools			
and Communities	-	208,700	208,700
Title XIX	193,105	275,768	82,663
Tuition Preschool	-	1,183	1,183
Other Federal Programs	-	5,407,459	5,407,459

All Special Revenue Funds are expenditure driven funds for which available revenues equal expenditures. While budgets are adopted for administrative purposes in each of these Special Revenue Funds, budget to actual comparisons are not meaningful due to the expenditure driven nature of the funds.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 8: INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS**

The composition of interfund balances as of June 30, 2012 is as follows:

	Due from:			Total
	General Fund	Capital Projects- Dedicated Sales Tax	Nonmajor Governmental Funds	
<b>Due to:</b>				
<b>Governmental Activities:</b>				
General Fund	\$ -	\$ 15,794,546	\$ 525	\$ 15,795,071
Elementary and Secondary Education Act of 1965 (Title I)	13,085,340	-	-	13,085,340
FEMA Public Assistance Grant	18,444,895	-	-	18,444,895
Capital Projects- Dedicated Sales Tax	11,532,368	-	9,094,361	20,626,729
Nonmajor Governmental Funds	31,918,978	-	-	31,918,978
<b>Total Governmental Activities</b>	<u>74,981,581</u>	<u>15,794,546</u>	<u>9,094,886</u>	<u>99,871,013</u>
School Lunch Fund	1,488,858	-	-	1,488,858
<b>Total</b>	<u>\$76,470,439</u>	<u>\$ 15,794,546</u>	<u>\$ 9,094,886</u>	<u>\$ 101,359,871</u>

The above balances represent short-term receivables and payables incurred in the normal course of the School System's operations.

**Interfund Transfers:**

	Transfers In					Total
	General Fund	Elementary and Secondary Education Act of 1965 (Title I)	Capital Projects- Dedicated Sales Tax	School Lunch Fund	Nonmajor Governmental Funds	
<b>Transfer Out:</b>						
General Fund	\$ -	\$ 168,486	-	\$ 2,050,472	\$ 9,515,616	\$ 11,734,574
Capital Projects- Dedicated Sales Tax	5,968,104	-	-	-	29,693,715	35,661,819
Title I	2,874,311	-	-	-	-	2,874,311
Nonmajor Governmental	6,066,604	-	8,000,000	-	55,697	14,122,301
<b>Total Fund Balance</b>	<u>\$ 14,909,019</u>	<u>\$ 168,486</u>	<u>\$ 8,000,000</u>	<u>\$ 2,050,472</u>	<u>\$ 39,265,028</u>	<u>\$ 64,393,005</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 8: INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS (CONTINUED)**

The general fund transfers funds to the Nonmajor governmental funds—special revenue funds to cover expenditures after a program has ended as well as to cover the monthly payments pertaining to the financing arrangement with AT&T Capital Services, Inc.

The general fund transfers ad valorem taxes to the nonmajor governmental funds—debt service for repayments of the associated debt.

The general fund transfers funds to the Nonmajor governmental funds to cover operating deficits from prior years.

The general fund transfers funds to the School Lunch fund as per Legislative Act R.S. 17d:192. The Child Nutrition department is to receive 12½% of the MFP formula for 1987–1988. Also, the State mandated raises in 1997 and 2004.

The general fund transfers funds to Title I to cover operating deficits from prior years.

Title I transfers funds to the general fund to cover the indirect costs associated with Title 1.

The capital projects—dedicated sales tax fund transfers funds to the General Fund to transfer surplus fund balances to covering operating expenses.

The capital projects—dedicated sales tax fund transfers funds to the Nonmajor governmental funds to cover bond debt.

The nonmajor governmental funds transfers funds to the general fund to cover the indirect costs associated with federal grants, close out of funds, and other operating costs.

The nonmajor governmental funds- debt service funds transfers funds to the capital projects—dedicated sales tax fund to transfer surplus fund balance to the capital project funds.

The nonmajor governmental funds transfers funds to other nonmajor governmental funds to cover operating deficits from prior years.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 9: RETIREMENT PLANS**

Substantially all employees of the School System are required by State law to belong to retirement plans administered by the Teachers' Retirement System (TRS) or the School Employees' Retirement System (SERS), both of which are administered on a statewide basis. In addition some employees participate in the Louisiana State Employees' Retirement System (LASERS). Each plan issues a separate financial report that includes financial statements and required supplementary information. Those reports may be obtained by writing or calling the plan.

Teachers' Retirement System of Louisiana System  
Post Office Box 94123  
Baton Rouge, LA 70804-9123  
(225) 925-6446

Louisiana School Employees' Retirement  
Post Office Box 44516  
Baton Rouge, LA 70804-4516  
(225) 924-6484

Louisiana State Employees' Retirement System  
Post Office Box 44213  
Baton Rouge, LA 70804-4213  
(225) 922-0185

Disclosures relating to these plans follow:

**A. TEACHERS' RETIREMENT SYSTEM (TRS)**

1. *Plan Description*- All teachers, administrators, and school lunch employees of the School System are covered by defined benefit contributory pension plans administered and controlled by a separate Board of Trustees. The Board of Trustees administers plans which are cost-sharing multiple-employer public employee retirement systems.

All teachers, administrators, and school lunch employees are eligible to participate in the TRS plans. Teachers and administrators belong to the Teachers' Regular Plan, and school lunch employees belong to the Teachers' Plan B plan. Benefits are established by State statute.

TRS provides retirement benefits as well as death and disability benefits. Death and disability benefits vest after 5 years of credited service. Normal retirement is at age 60 with 10 years of service or 20 years of service regardless of age for the Teachers' Regular plan members. For the Teachers' Plan B plan members, normal retirement is at any age with 30 or more years of creditable service, at age 55 with at least 25 years of creditable service, and at age 60 with at least 10 years of creditable services. Retirement benefits are based upon the following formula percentages:

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 9: RETIREMENT PLANS (CONTINUED)**

Years of Services	Minimum Age	Teacher's Regular	Teachers' Plan B
10	60	2.0% per year	1.0%-3.0% per year
20	Any age	2.0% per year	1.0%-3.0% per year
25	55	2.5% per year	1.0%-3.0% per year
30	Any age	2.5% per year	1.0%-3.0% per year
20	65	2.5% per year	1.0%-3.0% per year

The percentage formula is applied to the average of the highest three successive annual salaries. The benefit is payable for life with eight available annuity payment plans. The plans also provide various death and disability benefits, whereby the disabled employee or surviving spouse is entitled to receive amounts determined as defined by the plan.

2. *Contributions Required and Made-* Covered employees and the School System are required by State statute to contribute fixed percentages of employees' gross earnings to the pension plans. Current contribution rates for the plans are as follows:

	Employee	Employer
Teachers' Regular	8.00%	23.7%
Teachers' Plan B	5.00%	23.7%

The School System's contributions to TRS for the years ended June 30, 2012, 2011, and 2010, were \$55,702,087, \$49,346,813, and \$39,736,662, respectively, equal to the required contributions for each year.

**B. SCHOOL EMPLOYEES' RETIREMENT SYSTEM (SERS)**

1. *Plan Description-* Employees who are not teachers, administrators, or school lunch employees are covered by defined contributory pension plans administered and controlled on a statewide basis by a separate Board of Trustees. The Board of Trustees administers this plan which is a cost-sharing multiple-employer public employee retirement system.

All employees, other than teachers, administrators, and school lunch employees, are eligible to participate in the SERS. Benefits are established by State statute.

SERS provides retirement benefits as well as death and disability benefits. Death and disability benefits vest after 5 years of credited service. Normal retirement is at any age with 30 or more years of creditable service, at age 55 with at least 25 years of creditable service, and at age 60 with at least 10 years of creditable service. The maximum retirement and disability benefit is an amount equal to 2 1/2% of the average compensation for the three highest consecutive years of credited service, multiplied by the number of years of service, plus a supplementary allowance of \$2.00 per month for each month of service. The plan also provides various death benefits, whereby the disabled employee or surviving spouse is entitled to receive amounts determined as defined by the plan.



**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 9: RETIREMENT PLANS (CONTINUED)**

2. *Contributions Required and Made*—Covered employees and the School System are required by State statute to contribute fixed percentages of employees' gross earnings to the pension plans. Current contribution rates for the plans are 7.5% for participating employees hired on or before June 30, 2010, 8% for employees hired on or after July 1, 2010, and 28.6% for the School System.

The School System's contributions to SERS for the years ended June 30, 2012, 2011, and 2010, were \$4,607,116, \$4,072,625, and \$2,941,364, respectively, equal to the required contributions for each year.

**C. LOUISIANA STATE EMPLOYEES' RETIREMENT SYSTEM (LASERS)**

1. *Plan Description*—The Louisiana State Employees' Retirement System (LASERS) was established by an Act of the Louisiana Legislature in 1946. LASERS administers a qualified pension and retirement plan under section 401(a) of the IRS code and is a trust fund created to provide retirement and other benefits for state officers, employees, and their beneficiaries. The Board of Trustees governs the retirement system and is composed of 12 members.

2. *Contributions Required and Made*—Covered employees and the School System are required by State statute to contribute fixed percentages of employees' gross earnings to the plan. Current contribution rates for the plans are 7.5% for participating employees hired on or before June 30, 2006, 8% for participating employees hired on or after July 1, 2006, and 25.6% for the School System.

The School System's contributions to LASERS for the years ended June 30, 2012, 2011, and 2010, were \$1,405,427, \$1,146,710, and \$902,790, respectively, equal to the required contributions for each year.

**NOTE 10: COMMITMENTS AND CONTINGENCIES**

*Claims and Judgments*—The insurance companies which insured the School System for workers' compensation and bus driver accidents during the two years ended December 31, 1981 and for general liability and automobile/bus driver accidents during the two years ended April 30, 1992 subsequently went bankrupt. As a result, the School System became liable for the outstanding claims which were being paid by the insurance companies on behalf of the School System. The entire balance at June 30, 2012 is considered long-term and included in the GWFS and paid through the general fund.

*Union Contract*— The contract with Jefferson Federation of Teachers Union expired on June 30, 2012. The School System is currently under negotiations with respect to the Union contract.

*Workers' Compensation Claims*—Effective May 1, 1989, the School System adopted a self-insured workers' compensation plan administered by a service agent. Under the plan, the School System is self-insured for each individual claim during a policy year end of April 30 up to \$350,000 for policy year 2012; \$300,000 for policy years 2007-2011; \$275,000 for policy year 2006; \$250,000 for policy years 2003 to 2005 with commercial insurance for claims in excess of that amount. The School System has

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 10: COMMITMENTS AND CONTINGENCIES (CONTINUED)**

determined, through an analysis of historical experience, the adequacy of the liability necessary to cover all losses and claims, both incurred and reported and incurred but not reported (IBNR), under its workers' compensation program. The current amounts due and payable are recorded in the General Fund at June 30, 2012 and the remaining liability is included in the government-wide financial statements and paid through the General Fund.

**Other Risk Management**—The School System continues to carry commercial insurance for all other risks of loss, including general liability, automobile, and employee health insurance. There have been no significant changes in these insurance coverage amounts. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years. Effective May 1, 2003, the School System became self-insured for general liability and property damage risks occurring after that date with umbrella coverage taking effect once a specified deductible is exceeded.

Changes in the claims payable, workers compensation, and general liability for the years ended June 30, 2012, 2011 and 2010 were as follows:

	<u>Beginning fiscal year Liability</u>	<u>Claims and Changes in Estimates</u>	<u>Benefit Payments and Claims</u>	<u>Ending fiscal year Liability</u>
Claims and judgments:				
2010	\$ 220,000	\$ -	\$ -	\$ 220,000
2011	220,000	-	-	220,000
2012	220,000	-	-	220,000
Workers compensation:				
2010	\$ 3,247,718	\$ 1,219,221	\$ (2,056,467)	\$ 2,410,472
2011	2,410,472	4,475,995	(2,056,467)	4,830,000
2012	4,830,000	358,357	(3,026,709)	2,161,648
General liability:				
2010	\$ 2,309,321	\$ 639,155	\$ (956,346)	\$ 2,410,472
2011	2,410,472	1,270,155	(1,050,285)	2,212,000
2012	2,212,000	854,021	(1,130,294)	1,935,727

**Federal and State Programs**—Minimum foundation funding received from the State Department of Education is based primarily upon information concerning student enrollment at the School System's schools which is compiled by the School System and supplied to the State Department of Education. Federal funding for the School Lunch Program is based primarily upon the number and types of meals served and on user charges as reported to the United States Department of Agriculture. Federal and State funding received related to various grant programs is based upon periodic reports detailing reimbursable expenditures made in compliance with program guidelines to the grantor agencies.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 10: COMMITMENTS AND CONTINGENCIES (CONTINUED)**

***Contingent Liabilities***—Amounts received or receivable from grant agencies are subject to audit and adjustment by grantor agencies, principally by federal government. Any disallowed claims, including amounts already collected, may constitute a liability of the applicable funds. The amount, if any, of expenditures which may be disallowed by the grantor cannot be determined at this time although the School System expects such amounts, if any, to be immaterial.

***Construction in Progress***—As of June 30, 2012, the School System has future commitments related to construction in progress of \$42,111,934, which will primarily be funded through the Federal Emergency Management Agency reimbursements and previous debt issuances.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 11: FUND BALANCES**

The following illustrates the specific purposes of each classification of fund balance in the financial statements:

	<u>General Fund</u>	<u>Elementary and Secondary Education Act of 1965 (Title I)</u>	<u>Capital Projects- Dedicated Sales Tax</u>	<u>FEMA Public Assistance Grant</u>	<u>Nonmajor Governmental Funds</u>	<u>Total</u>
<b>Nonspendable:</b>						
Prepaid items	\$ 3,682,039	\$ -	\$ -	\$ -	\$ -	\$ 3,682,039
<b>Total Nonspendable</b>	<b>3,682,039</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,682,039</b>
<b>Restricted:</b>						
Capital Projects	-	-	24,568,180	-	-	24,568,180
Debt Service	-	-	-	-	13,322,027	13,322,027
Grant Programs	-	-	-	-	1,008,370	1,008,370
Teacher pay raises- Dedicated tax	32,755,281	-	-	-	-	32,755,281
<b>Total Restricted</b>	<b>32,755,281</b>	<b>-</b>	<b>24,568,180</b>	<b>-</b>	<b>14,330,397</b>	<b>71,653,858</b>
<b>Committed:</b>						
Capital Projects	-	-	58,629,732	-	988,129	59,617,861
Encumbrances	103,960	-	-	-	-	103,960
MFP Contingency	21,965,825	-	-	-	-	21,965,825
<b>Total Committed</b>	<b>22,069,785</b>	<b>-</b>	<b>58,629,732</b>	<b>-</b>	<b>988,129</b>	<b>81,687,646</b>
<b>Assigned:</b>						
Debt Service	-	-	-	-	11,742,943	11,742,943
<b>Total Assigned</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11,742,943</b>	<b>11,742,943</b>
<b>Unassigned:</b>	<b>43,253,211</b>	<b>(2,766,237)</b>	<b>-</b>	<b>(21,266,990)</b>	<b>(6,351,521)</b>	<b>12,868,463</b>
<b>Total Fund Balance</b>	<b>\$ 101,760,316</b>	<b>\$ (2,766,237)</b>	<b>\$ 83,197,912</b>	<b>\$ (21,266,990)</b>	<b>\$ 20,709,948</b>	<b>\$ 181,634,949</b>

**NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS**

**Plan Description**— The School System participates in a fully insured health insurance and life insurance program administered by the Louisiana Office of Group Benefits (OGB).

Medical benefits are provided through the OGB and involve several statewide networks and one HMO with a premium structure by region. The plan provisions are contained in the official plan documents of the OGB, available at [www.groupbenefits.org](http://www.groupbenefits.org) - "Quick Links" - "Health Plans". The OGB plan is a fully insured, multiple-employer arrangement and has been deemed to be an *agent multiple-employer plan* (within the meaning of paragraph 22 of GASB 45) for financial reporting purposes and for this valuation. The OGB "Medicare Advantage" plan has been assumed to apply to those employees after Medicare eligibility for purposes of this valuation. Medical benefits are provided to employees upon actual

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)**

retirement. The retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service.

Life insurance coverage under the OGB program is available to retirees by election and the blended rate (active and retired) is \$0.96 per \$1,000 of insurance. The employer pays 50% of the cost of the retiree life insurance. Since GASB 45 requires the use of "unblended" rates, we have used the 94GAR mortality table described below to "unblend" the rates so as to reproduce the composite blended rate overall as the rate structure to calculate the actuarial valuation results for life insurance. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption; zero trend was used for life insurance. Insurance coverage amounts are reduced at age 65 and again at age 70 according to the OGB plan provisions.

**Contribution Rates**— Employees do not contribute to their post-employment benefits costs until they become retirees and begin receiving those benefits. The plan provisions and contribution rates are contained in the official plan documents.

**Fund Policy**— Until fiscal year ending June 30, 2008, the School System recognized the cost of providing post-employment medical and life insurance benefits (the School System's portion of the retiree medical and life insurance premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. Effective with the fiscal year beginning July 1, 2008, the School System implemented Government Accounting Standards Board Statement Number 45, *Accounting and Financial Reporting by Employers for Post-employment Benefits Other than Pensions* (GASB 45). The funding policy is not to fund the Annual Required Contribution (ARC) except to the extent of the current year's retiree funding costs.

In fiscal year ending June 30, 2012 and 2011, the School System's portion of health care and life insurance funding cost for retired employees totaled \$32,582,823 and \$30,169,281, respectively. These amounts were applied toward the Net OPEB Benefit Obligation as shown in the table on the following page.

**Annual Required Contribution**— The School System's Annual Required Contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The Annual Required Contribution (ARC) is the sum of the Normal Cost plus the contribution to amortize the Unfunded Actuarial Accrued Liability (UAAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB 43/45) has been used for the post-employment benefits. The actuarially computed ARC is as follows:

Normal Cost	\$ 9,700,584
30-year UAL amortization amount	24,899,970
	24,899,970
Annual required contribution (ARC)	\$ 34,600,554

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)**

*Net Post-employment Benefit Obligation (Asset)*—The table below shows the School System's Net Other Post-employment Benefit (OPEB) Obligation (Asset) for the fiscal years ending June 30, 2012 and 2011:

	2012	2011
Annual required contribution	\$ 34,600,554	\$ 33,269,764
Interest on net OPEB obligations	646,650	532,119
Adjustment to annual required contribution	(934,896)	(769,312)
Annual required contribution (expense)	34,312,308	33,032,571
Contributions made	(32,582,823)	(30,169,281)
Increase in net OPEB obligation	1,729,485	2,863,290
NET OPEB Obligation- beginning of year	16,166,257	13,302,967
NET OPEB Obligation- end of year	\$ 17,895,742	\$ 16,166,257

The following table shows the School System's annual post-employment benefits (PEB) cost, the percentage of the cost contributed, and the net unfunded post-employment benefits (PEB) liability (asset):

Fiscal Year Ended	Annual OPEB Cost	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
2012	\$34,312,309	95%	\$17,895,742
2011	33,032,571	91%	16,166,257
2010	22,750,990	78%	13,302,967

*Funded Status and Funding Progress*—In the fiscal year ending June 30, 2012, the School System made no contributions to its post-employment benefits plan. The plan was not funded at all, has no assets, and hence has a funded ratio of zero. As of July 1, 2010, the most recent actuarial valuation date, the actuarial accrued liability (AAL) for benefits was \$430.6 million, which is defined as that portion, as determined by a particular actuarial cost method (the School System used the Projected Unit Credit Cost Method), of the actuarial present value of post-employment plan benefit and expenses which is not provided by normal cost. Since the plan was not funded during the fiscal year, the entire actuarial accrued liability of \$430,568,217 was unfunded. The General Fund is used to liquidate the OPEB obligation.

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2012	\$ -	\$ 430,568,217	\$ 430,568,217	0%	\$ 234,606,934	184%
6/30/2011	-	414,007,901	414,007,901	0%	252,575,514	164%

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
 NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)**

*Actuarial Methods and Assumptions*— Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for post-employment benefits includes estimates and assumptions regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which the costs apply (past, current, or future years of service by employees).

Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future. The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the School System and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the School System and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the School System and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

*Actuarial Cost Method*— The ARC is determined using the Projected Unit Credit Cost Method. The employer portion of the cost for retiree medical care in each future year is determined by projecting the current cost levels using the healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality, and turnover.

*Actuarial Value of Plan Assets*— Since the OPEB obligation has not yet been funded, there are no assets. It is anticipated that in future valuations, should funding take place, a smoothed market value consistent with Actuarial Standards Board Actuarial Standards of Practice Number 6 (ASOP 6), as provided in paragraph number 125 of GASB Statement 45 will occur.

*Turnover Rate*— An age-related turnover scale based on actual experience as described by administrative staff has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 12%. The rate for each age is below:

<u>Age</u>	<u>Percent Turnover</u>
18-25	25.0%
26-40	15.0%
41-54	12.0%
55+	10.0%

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)**

***Post-employment Benefit Plan Eligibility Requirements***— It is assumed that entitlement to benefits will commence three years after the end of the D.R.O.P. period, which, in turn, is three years after the earliest eligibility to enter the D.R.O.P. Medical benefits are provided to employees upon actual retirement. The retirement eligibility (D.R.O.P. entry) provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; age 60 and 10 years of service; or, age 65 and 7 years of service.

***Investment Return Assumption (Discount Rate)***— GASB Statement 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits. Since the ARC is not currently being funded and not expected to be funded in the near future, we have performed this valuation using a 4% annual investment return assumption.

***Health Care Cost Trend Rate***— The expected rate of increase in medical costs is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration ([www.cms.hhs.gov](http://www.cms.hhs.gov)). "State and Local" rates for 2008 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

***Mortality Rate***— The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the unloaded female mortality rates, was used. This is a published mortality table which was designed to be used in determining the value of accrued benefits in defined benefit pension plans.

***Method of Determining Value of Benefits***— The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The "State Share" premiums in the OGB "Official Schedule of Rates" effective July 1, 2010 has been used as the current employer cost to which the medical "trend" assumption has been applied. It should be noted that the OGB rate structure has historically been increased uniformly from year to year by the same percentage for "State Share" (employer) and "Employee Share" premiums. Based on recent election patterns by retirees, we have assumed that 25% of currently active and retired employees will elect the OGB Medicare Advantage program.

***Inflation Rate*** — Included in both the Investment Return Assumption and the Healthcare Cost Trend rates above is an implicit inflation assumption of 2.50% annually.

***Projected Salary Increases***— This assumption is not applicable since neither the benefit structure nor the valuation methodology involves salary.



**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 12: POSTEMPLOYMENT HEALTH CARE BENEFITS (CONTINUED)**

*Post-retirement Benefit Increases*— The plan benefit provisions in effect for retirees as of the valuation date have been used and it has been assumed for valuation purposes that there will not be any changes in the future.

Below is a summary of OPEB cost and contributions for the last three fiscal calendar years.

	<u>2010</u>	<u>2011</u>	<u>2012</u>
OPEB Costs	\$ 22,750,990	\$ 22,750,990	\$ 22,750,990
Contributions	-	-	-
Retiree premium	17,838,837	30,169,281	32,582,823
Total contribution and premium	<u>17,838,837</u>	<u>30,169,281</u>	<u>32,582,823</u>
Change in net OPEB obligation	<u>\$ 4,912,153</u>	<u>\$ 2,863,290</u>	<u>\$ 1,729,485</u>
% of contribution to cost	0.00%	0.00%	0.00%
% of contribution plus premium to cost	78.41%	91.33%	94.96%

**NOTE 13: DEFERRED REVENUES**

The School System has incurred costs associated with the rebuilding and renovations of the School System after the destruction left by Hurricanes Katrina, Gustav and Ike. During the fiscal year ending June 30, 2012, the School System incurred \$27,663,400 of expenditures of which \$23,006,588 was not collected from FEMA during the year or within a period of 60 days after year end. Therefore, in accordance with Governmental Accounting Standards, was recorded as deferred revenue. These amounts will be recognized as revenue as they are received from FEMA. These amounts due from FEMA are subject to final approval by FEMA and it is possible that some of these amounts will not be approved or collected by the School System.

**NOTE 14: COMPONENT UNIT DISCLOSURES**

**Cash**

In accordance with Louisiana statutes, the School System maintains deposits at those depository banks authorized by the School System. All such depositories are members of the Federal Reserve System.

Louisiana statutes require that all School System deposits be protected by insurance or collateral. The market value of collateral pledged must equal 100% of the deposits not covered by insurance.

At June 30, 2012 the Jefferson Community Charter School had bank balances of \$256,254, these balance were insured or collateralized by securities held by the School System or its agents in the School System's name. The carrying amounts of the deposits were \$256,273.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 14: COMPONENT UNIT DISCLOSURES (CONTINUED)**

At June 30, 2012 the Jefferson Education Foundation had bank balances of \$904,670. These deposits are secured from risk by \$250,000 from the Federal Deposit Insurance Corporation (FDIC). At June 30, 2012, the Jefferson Education Foundation had cash deposits in excess of federally insured limits of approximately \$654,670. The carrying amounts of the deposits were \$904,670.

At June 30, 2012 the Jefferson Chamber Foundation Academy had bank balances of \$290,678 these balances are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000. The carrying amounts of the deposits were \$290,678.

**Capital Assets**

A summary of changes in capital assets at the Jefferson Community Charter School follows:

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
Buildings and improvements	\$ 31,620	\$ -	\$ -	\$ 31,620
Equipment	99,803	-	-	99,803
Total Depreciable Assets	<u>131,423</u>	<u>-</u>	<u>-</u>	<u>131,423</u>
Accumulated Depreciation	(97,572)	(8,372)	-	(105,944)
Total	<u>\$ 33,851</u>	<u>\$ (8,372)</u>	<u>\$ -</u>	<u>\$ 25,479</u>

A summary of changes in capital assets at the Jefferson Chamber Foundation Academy follows:

	Balance June 30, 2011	Additions	Deletions	Balance June 30, 2012
Furniture and Fixtures	\$ 1,455	\$ -	\$ -	\$ 1,455
Computers	111,163	-	-	111,163
Software	84,306	-	-	84,306
Total Depreciable Assets	<u>196,924</u>	<u>-</u>	<u>-</u>	<u>196,924</u>
Accumulated Depreciation	(16,651)	(58,798)	-	(75,449)
Total	<u>\$ 180,273</u>	<u>\$ (58,798)</u>	<u>\$ -</u>	<u>\$ 121,475</u>

**Statement of Activities**

Included in the Jefferson Community Charter School net expenses of \$766,141 for 2012 included on the Statement of Activities (Statement B) are \$674,314 in teacher and supporting services salaries, and \$32,628 of other revenue representing donations from the community.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 14: COMPONENT UNIT DISCLOSURES (CONTINUED)**

Included in the Jefferson Chamber Foundation Academy expenses of \$1,121,763 were \$1,047,128 for program service expenses and \$74,635 for management and general expenses. The total revenue of \$1,212,488 consists for state and local MFP funding, federal grants, and private donations and contributions.

**NOTE 15: PRIOR PERIOD ADJUSTMENT**

In the June 30, 2011 financial statements, the School Board reported a liability (\$1,169,003) in the School Lunch Fund for deferred revenue related to donated commodities that remained in inventory at year end. The School System was not recognizing the revenue associated with the donated commodity until the good was used. The prior period adjustment is presented as an adjustment to the beginning fund balance in the Statement of Revenues, Expenses and Changes in Net Assets- Proprietary Fund Type (Statement I), as an adjustment to the beginning net asset balance in the Statement of Activities.

**NOTE 16: NEW REPORTING STANDARD**

In June 2012, the Governmental Accounting Standards Board ("GASB") issued Statement No. 68, Accounting and Financial Reporting for Pensions. GASB No. 68 establishes standards for measuring and recognizing liabilities associated with pension plans of employer governments. This accounting standard is effective for the School Board's financial statements for the year ended June 30, 2015. The School Board has not determined the impact that adoption of GASB 68 will have on its financial statements.

**NOTE 17: SUBSEQUENT EVENTS**

The School System has evaluated subsequent events through March 22, 2013, and identified the following subsequent event to be disclosed:

On August 26, 2012, Hurricane Isaac caused property damage to Southeast Louisiana. The School Board suffered physical damage to its buildings. Management determined the estimated damage to be approximately \$12 million. Management is seeking assistance and reimbursement of the majority of such costs from the Federal Emergency Management Agency. However, the School Board will be responsible for 25% matching requirement, which is approximately \$3.0 million. In addition, the Schools Board will be seeking proceeds from its property insurance.

In December 2012, the School Board voted to ask the Jefferson Parish voters to renew the 7 mill property tax expiring in December 2014 which supports the maintenance of the school buildings. The election will occur in May 2013. This property tax annually generates \$23.6 million, about 31% of total annual property tax and about 6% of total General Fund revenues.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NOTES TO FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

**NOTE 17: SUBSEQUENT EVENTS (CONTINUED)**

During FY 2012 the Jefferson Parish Assessor reappraised the properties of Jefferson Parish for property tax purposes. Due to this reappraisal the School Board had to decide with public comment to roll back (lowering its property tax millage rates to match prior year revenues or roll forward its millage rates to present millage rates which when applied to the new reappraised values would generate additional property tax revenues. On September 26, 2012 the Board voted to roll forward the millage rates for property tax. Due to the increase in property values from the reappraisal an estimated \$1.6 million of additional property tax revenue will be generated.

Beginning in July 2012, the State implemented adjustments to MFP wherein the State deducts from the MFP due Jefferson Parish amounts which represent the Jefferson Parish contributions to the education of students in Type 2 charters (those charters authorized by BESE and recruit students from any school district in the state) and for vouchers to the families of students in schools which receive state performance scores of C, D or F. These actions reduced the amount of MFP the District will receive by over \$7 million during the current fiscal year from the period ending June 30, 2012.

In June 2012, the School Board authorized the opening of the Discovery Health Science Academy. This school has 24 months to open. In July 2012, the School Board authorized a charter with International Schools of Louisiana. This charter school opened in August 2012. In November 2012, the School Board approved the applications of Young Audiences Charter School to operate a charter school in Jefferson Parish. This school has 24 months to open.

On November 7, 2012, the School Board authorized the issuance of \$21,360,000 of Sales Tax Refunding School Bonds (1/2%), Series 2012, to refinance and defease a series of bonds. The refinancing will save the District approximately \$2 million over the life of the bonds. The Bonds are secured by an irrevocable pledge and dedication of the avails or proceeds of the Issuer's portion (50%) of the special one percent (1%) sales and use tax now being levied by the Parish of Jefferson, State of Louisiana and collected by the Jefferson Parish Sheriff's Office.

In November 2012, the Fifth Circuit Court of Appeals unanimously ruled against the School System regarding the teacher furlough day imposed during the 2011-2012 school year. This ruling reversed the original decision made by the 24th Judicial Courts in October 2011. This ruling is only for those related the teachers union. In April 2012, the Louisiana 5th Circuit Court of Appeals ruled that the School System violated state law when it imposed a furlough day for the support staff. Support staff ruling applies to clerical and cafeteria works, paraprofessionals, custodians and other support employees. The support staff was paid for their furlough day in June 2012. The School System accrued the salaries and benefits related to the union employee furlough day for approximately \$1.1 million as of June 30, 2012.

**REQUIRED SUPPLEMENTAL INFORMATION**

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
SCHEDULES OF FUNDING PROGRESS- OTHER POST EMPLOYMENT BENEFITS  
FOR THE YEAR ENDED JUNE 30, 2012 (UNAUDITED)**

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) (b)	Unfunded AAL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
6/30/2012	\$ -	\$ 430,568,217	\$ 430,568,217	0%	\$ 234,606,934	184%
6/30/2011	-	414,007,901	414,007,901	0%	252,575,514	164%
6/30/2010	-	290,226,000	290,226,000	0%	333,000,000	87%

**OTHER SUPPLEMENTARY INFORMATION**  
**COMBINING AND INDIVIDUAL FUND FINANCIAL**  
**STATEMENTS AND SCHEDULES**

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**GENERAL FUND  
SCHEDULE OF REVENUES COMPARED TO BUDGET (NON-GAAP BUDGETARY BASIS)  
FOR THE YEAR ENDED JUNE 30, 2012**

	<b>Actual on Budgetary Basis</b>	<b>Revised Budget</b>	<b>Variance - Favorable (Unfavorable)</b>
<b>Local sources:</b>			
<b>Property taxes:</b>			
Constitutional	\$ 9,427,855	\$ 9,521,110	\$ (93,255)
Special maintenance	35,604,094	35,913,082	(308,988)
Teacher salaries	29,111,455	29,354,463	(243,008)
Up to 1% collection by sheriff on taxes	3,311,598	3,250,000	61,598
Sales and use taxes	143,954,979	142,384,379	1,570,600
Tuition and other	144,393	125,000	19,393
Investment income	224,736	50,000	174,736
Rent and royalties	2,326,442	1,700,000	626,442
Other	2,242,646	800,000	1,442,646
<b>Total</b>	<b>226,348,198</b>	<b>223,098,034</b>	<b>3,250,164</b>
<b>State sources:</b>			
Equalization	174,720,294	173,464,744	1,255,550
Revenue sharing	442,270	2,175,000	(1,732,730)
Grants in aid	492,562	475,983	16,579
Professional improvement program	876,144	803,700	72,444
<b>Total</b>	<b>176,531,270</b>	<b>176,919,427</b>	<b>(388,157)</b>
<b>Federal sources:</b>			
Other	-	650,000	(650,000)
<b>Total</b>	<b>-</b>	<b>650,000</b>	<b>(650,000)</b>
<b>TOTAL REVENUES</b>	<b>\$ 402,879,468</b>	<b>\$ 400,667,461</b>	<b>\$ 2,212,007</b>



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JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

GENERAL FUND  
 SCHEDULE OF EXPENDITURES COMPARED TO BUDGET (NON-GAAP BUDGETARY BASIS)  
 FOR THE YEAR ENDED JUNE 30, 2012

	Actual on Budgetary Basis	Revised Budget	Variance - Favorable (Unfavorable)
<b>INSTRUCTION:</b>			
<b>Regular Programs:</b>			
Salaries and benefits	\$ 156,881,729	\$ 156,063,772	\$ (817,957)
Materials and supplies	7,932,446	8,740,510	808,064
Equipment	188,520	280,579	92,059
Other	1,049,699	1,087,284	37,585
<b>Total</b>	<b>166,052,394</b>	<b>166,172,145</b>	<b>119,751</b>
<b>Special Programs:</b>			
Salaries and benefits	980,865	611,200	(369,665)
Materials and supplies	30,081	43,207	13,126
Other	55,742	30,500	(25,242)
<b>Total</b>	<b>1,066,688</b>	<b>684,907</b>	<b>(381,781)</b>
<b>Vocational Programs:</b>			
Salaries and benefits	7,401,622	7,220,023	(181,599)
Materials and supplies	154,250	129,700	(24,550)
Other	32,429	14,880	(17,549)
<b>Total</b>	<b>7,588,301</b>	<b>7,364,603</b>	<b>(223,698)</b>
<b>Other Instructional Programs:</b>			
Salaries and benefits	5,366,551	5,809,101	442,550
Materials and supplies	4,122	-	(4,122)
Other	60,000	-	(60,000)
<b>Total</b>	<b>5,430,673</b>	<b>5,809,101</b>	<b>378,428</b>
<b>Special Education Programs</b>			
Salaries and benefits	66,563,373	68,819,467	2,256,094
Materials and supplies	202,360	154,880	(47,480)
Equipment	4,050	4,050	-
Other	307,688	84,584	(223,104)
<b>Total</b>	<b>67,077,471</b>	<b>69,062,981</b>	<b>1,985,510</b>
<b>Adult Continuing Education Program:</b>			
Salaries and benefits	109,823	64,978	(44,845)
<b>Total</b>	<b>109,823</b>	<b>64,978</b>	<b>(44,845)</b>
<b>Total Instruction</b>	<b>247,325,350</b>	<b>249,158,715</b>	<b>1,833,365</b>
<b>SUPPORTING SERVICES:</b>			
<b>For Students:</b>			
Salaries and benefits	18,783,047	16,786,454	(1,996,593)
Materials and supplies	44,378	78,161	33,783
Other	244,285	220,640	(23,645)
<b>Total</b>	<b>19,071,710</b>	<b>17,085,255</b>	<b>(1,986,455)</b>
<b>For Instructional Staff:</b>			
Salaries and benefits	10,967,723	10,585,551	(382,172)
Materials and supplies	356,925	509,841	152,916
Other	150,386	267,265	116,879
<b>Total</b>	<b>11,475,034</b>	<b>11,362,657</b>	<b>(112,377)</b>
<b>General Administration</b>			
Salaries and benefits	\$ 2,947,012	\$ 3,507,606	\$ 560,594
Materials and supplies	35,782	43,910	8,128
Other	21,714,256	19,615,325	(2,098,931)
<b>Total</b>	<b>24,697,050</b>	<b>23,166,841</b>	<b>(1,530,209)</b>

	Actual on Budgetary Basis	Revised Budget	Variance - Favorable (Unfavorable)
<b>SUPPORTING SERVICES-continued</b>			
<b>School Administration</b>			
Salaries and benefits	30,603,864	30,283,644	(320,220)
Materials and supplies	42,621	159,385	116,764
Other	2,161,883	2,404,794	242,911
Total	<u>32,808,368</u>	<u>32,847,823</u>	<u>39,455</u>
<b>Business Services:</b>			
Salaries and benefits	2,562,712	2,527,744	(34,968)
Materials and supplies	194,516	164,949	(29,567)
Equipment	26,208	32,501	6,293
Other	887,475	1,170,109	282,634
Total	<u>3,670,911</u>	<u>3,895,303</u>	<u>224,392</u>
<b>Operations Maintenance Services</b>			
Salaries and benefits	17,090,690	16,264,771	(825,919)
Materials and supplies	8,980,682	8,740,371	(240,311)
Other	7,832,755	10,629,693.00	2,796,938
Total	<u>33,904,127</u>	<u>35,634,835</u>	<u>1,730,708</u>
<b>Pupil Transportation Services</b>			
Salaries and benefits	15,118,191	15,084,009	(34,182)
Materials and supplies	1,535,036	1,621,354	86,318
Other	6,016,558	5,240,092	(776,466)
Total	<u>22,669,785</u>	<u>21,945,455</u>	<u>(724,330)</u>
<b>Central Activity Services</b>			
Salaries and benefits	5,985,960	6,168,147	182,187
Materials and supplies	538,683	339,974	(198,709)
Equipment	35,767	35,767	-
Other	1,041,139	1,004,888	(36,251)
Total	<u>7,601,549</u>	<u>7,548,776</u>	<u>(52,773)</u>
Total Supporting services	<u>155,898,534</u>	<u>153,486,945</u>	<u>(2,411,589)</u>
<b>NON-INSTRUCTION:</b>			
<b>Food Services:</b>			
Salaries and benefits	38,605	63	(38,542)
Materials and supplies	3,010	-	(3,010)
Total	<u>41,615</u>	<u>63</u>	<u>(41,552)</u>
<b>Community Service Operations:</b>			
Salaries and benefits	71,537	47,514	(24,023)
Other	2,928,012	643,589	(2,284,423)
Total	<u>2,999,549</u>	<u>691,103</u>	<u>(2,308,446)</u>
Total Non-Instruction	<u>3,041,164</u>	<u>691,166</u>	<u>(2,349,998)</u>
<b>CAPITAL OUTLAY:</b>			
<b>Building Acquisition and Construction</b>			
Equipment	225,130	-	(225,130)
Total	<u>225,130</u>	<u>-</u>	<u>(225,130)</u>
Total Capital Outlay	<u>225,130</u>	<u>-</u>	<u>(225,130)</u>
<b>TOTAL INSTRUCTION, SUPPORTING SERVICES, NON-INSTRUCTION AND CAPITAL OUTLAY</b>	<u>\$ 406,490,178</u>	<u>\$ 403,336,826</u>	<u>\$ (3,153,352)</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS  
FOR THE YEAR ENDED JUNE 30, 2012**

**SPECIAL REVENUE FUNDS**

*Special Revenue Funds* are used to account for funds received from other governmental agencies that are legally restricted to expenditure for specified purposes. These funds also account for receipt and expenditure of resources transferred from the General Fund when these funds are inadequate to finance the specified activities. The Title I Fund as described on page 31 has been identified as a major fund. Activities included within the non-major special revenue funds are as follows:

*ESEA (Title III)*

Used to account on a project basis for funds allocated to programs for development and implementation of comprehensive reform plans to improve the teachings and learning of all children (Project Goals 2000) and to support the development and implementation of systematic technology plans (Technology Literary Challenge).

*ESEA (Title VII)*

Used to account on a project basis for funds allocated to programs for carrying out bilingual education (Project S.T.A.R.).

*IDEA Part B*

Used to account on a project basis for funds allocated to programs for children with disabilities under P.L. 101-476.

*Vocational Education*

Used to account on a project basis for funds allocated to programs for purposes of vocational education, guidance, and counseling.

*Temporary Assistance for Needy Families*

Used to assist needy families with children so that children can be cared for in their own homes, also to reduce dependency by promoting job preparation, work and marriage.

*ESEA Title II*

Used to account on a project basis for funds allocated to programs for improving the skills of teachers and instruction in mathematics, science, foreign languages and computer science.

*FEMA Displaced Students Grant*

Used to account for funds allocated for assistance with displaced regular and special education students served post Hurricane Katrina.

*Drug Free Schools and Communities*

Used to account on a project basis for funds granted by P.L. 99-570 to help implement drug and alcohol abuse prevention and education programs.

*Title XIX - School Nurse*

Used to account on a project basis for funds allocated to providing schools with nurses.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS  
FOR THE YEAR ENDED JUNE 30, 2012**

*After School Learning Center*

Used to create community learning centers that provide academic enrichment opportunities for children, particularly students who attend high-poverty and low-performing schools.

*Tuition Preschool*

Used to account for a pre-kindergarten program whose goal is to provide high quality early education and care services for four-year-old children.

*Adult Education*

Used to account for continuing education programs designed to assist adults in obtaining their high school diploma equivalency.

*Community Education*

Used to account for a wide variety of informal leisure learning classes and activities for Jefferson Parish residents.

*Other Federal Programs*

Used to account for miscellaneous federal grant programs.

*State and Local Programs*

Used to account for miscellaneous state grant programs.

**DEBT SERVICE FUNDS**

***Debt Service Funds*** are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest and related costs. The School System maintains the following Debt Service Funds:

*Ad Valorem Tax Bond Sinking Fund* is used to accumulate the proceeds of ad valorem taxes which are specifically dedicated for debt service.

*1954 1/2¢ and 1980 1/4¢ Sales Tax Bond Sinking Funds* are used to accumulate that portion of the 1954 and 1980 sales and use tax required to meet the debt service requirements. Monthly deposits out of the proceeds of the sales and use tax are required to be made into these funds in an amount which will equal 1/6 of the interest falling due on the next interest payment date and 1/12 of the principal falling due on the next principal payment date.

*1954 1/2¢ and 1980 1/4¢ Sales Tax Bond Reserve Funds* are used to accumulate that portion of the 1954 and 1980 sales and use tax which is set aside for the purpose of paying principal and interest on bonds payable. Monthly deposits of sales and use tax proceeds are required to be made into these funds until the required reserve has been established.

*LCDA Loan*—Obtained to provide funding for the purchase of property to be used as the site for an alternative school.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS  
FOR THE YEAR ENDED JUNE 30, 2012**

*JPPSS Bond Sinking* is used for construction, rehabilitation or repair of public school facilities, equipping of school facilities, and paying issuance costs.

*Limited Tax Bonds 2010 Sinking* to accumulate the funds for the repayment of debt issued for the purposes of making capital improvements to the public school system.

*QSCB 2010 Bond Sinking* is used for construction, rehabilitation or repair of public school facilities, equipping of school facilities, and paying issuance costs.

*2010 Limited Tax Bonds Sinking* is used to accumulate the proceeds of a special ad valorem tax of one mil through 2017 for the continuation and expansion of the Technology Department.

**CAPITAL PROJECTS FUNDS**

***Capital Projects Funds*** are used to account for the acquisition or construction of major capital facilities. The School System maintains two capital project funds, the sales tax fund classified as a major fund and the non-major fund described as follows:

*Capital Fund* is used to account for that portion of the undedicated sales tax revenue which is designated by the School Board annually for capital additions and improvements and the proceeds of the 1999 Ad Valorem tax bonds for making capital improvements.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**NON-MAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
AS OF JUNE 30, 2012**

	Total Non-Major Special Revenue	Total Non-Major Debt Service	Capital Projects- Capital Fund	Total Nonmajor Governmental Funds
<b>ASSETS</b>				
Cash and investments	\$ 10,821,899	\$ 23,510,034	\$ 2,705,173	\$ 37,037,106
Accounts receivable	295,243	-	-	295,243
Due from other funds	-	8,597,478	497,408	9,094,886
Due from other governmental units	7,204,378	-	-	7,204,378
<b>TOTAL</b>	<b>\$ 18,321,520</b>	<b>\$ 32,107,512</b>	<b>\$ 3,202,581</b>	<b>\$ 53,631,613</b>
<b>LIABILITIES AND FUND BALANCE</b>				
<b>LIABILITIES:</b>				
Accounts payable and other liabilities	\$ 611,304	\$ 4,001	\$ 254,660	\$ 869,965
Accrued salaries and benefits	9,628	-	-	9,628
Retainages payable	-	-	-	-
Contracts payable	-	-	2,854	2,854
Due to other funds	29,921,614	40,426	1,956,938	31,918,978
Due to other governmental units	120,240	-	-	120,240
<b>Total liabilities</b>	<b>30,662,786</b>	<b>44,427</b>	<b>2,214,452</b>	<b>32,921,665</b>
<b>FUND BALANCE:</b>				
Nonspendable	-	-	-	-
Restricted	1,008,370	13,322,027	-	14,330,397
Committed	-	-	988,129	988,129
Assigned	-	11,742,943	-	11,742,943
Unassigned	(13,349,636)	6,998,115	-	(6,351,521)
<b>Total fund balance</b>	<b>(12,341,266)</b>	<b>32,063,085</b>	<b>988,129</b>	<b>20,709,948</b>
<b>Total liabilities and fund balance</b>	<b>\$ 18,321,520</b>	<b>\$ 32,107,512</b>	<b>\$ 3,202,581</b>	<b>\$ 53,631,613</b>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE  
COMBINING BALANCE SHEET  
AS OF JUNE 30, 2012**

	Elementary and Secondary Education Act of 1965 (Title III)	Elementary and Secondary Education Act of 1965 (Title VII)	Individuals with Disabilities Education Act of 1990— Part B	Vocational Education	Temporary Assistance for Needy Families
<b>ASSETS</b>					
Cash and investments	\$ 9,597	\$ 26,125	\$ -	\$ -	\$ -
Accounts receivable	-	-	-	-	9,300
Due from other funds	-	-	-	-	-
Due from other governmental units	126,296	-	2,816,319	173,621	978,539
<b>TOTAL</b>	<b>\$ 135,893</b>	<b>\$ 26,125</b>	<b>\$ 2,816,319</b>	<b>\$ 173,621</b>	<b>\$ 987,839</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>LIABILITIES:</b>					
Accounts payable and other liabilities	\$ 4,611	\$ 50	\$ 3,827	\$ -	\$ -
Accrued salaries and benefits	1,454	-	-	-	-
Due to other funds	113,068	-	8,355,821	171,787	4,338,380
Due to other governmental units	48,633	-	40,938	1,834	-
Deferred revenue	-	-	-	-	-
<b>Total liabilities</b>	<b>167,766</b>	<b>50</b>	<b>8,400,586</b>	<b>173,621</b>	<b>4,338,380</b>
<b>FUND BALANCE:</b>					
Nonspendable	-	-	-	-	-
Restricted	-	26,075	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	(31,873)	-	(5,584,267)	-	(3,350,541)
<b>Total fund balance</b>	<b>(31,873)</b>	<b>26,075</b>	<b>(5,584,267)</b>	<b>-</b>	<b>(3,350,541)</b>
<b>TOTAL</b>	<b>\$ 135,893</b>	<b>\$ 26,125</b>	<b>\$ 2,816,319</b>	<b>\$ 173,621</b>	<b>\$ 987,839</b>

(continued)



	Education for Economic Security Act Title II	FEMA Displaced Students and Restart Grants	Drug Free Schools and Communities	Title XIX School Nurse	After School Learning Center
<b>ASSETS</b>					
Cash and investments	\$ -	\$ -	\$ 10,858	\$ -	\$ -
Accounts receivable	-	-	-	-	-
Due from other funds	-	-	-	-	-
Due from other governmental units	1,486,398	-	104,105	-	23,974
<b>TOTAL</b>	<b>\$ 1,486,398</b>	<b>\$ -</b>	<b>\$ 114,963</b>	<b>\$ -</b>	<b>\$ 23,974</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>LIABILITIES:</b>					
Accounts payable and other liabilities	\$ 1,567	\$ -	\$ -	\$ -	\$ -
Accrued salaries and benefits	8,174	-	-	-	-
Due to other funds	1,436,056	-	103,809	-	11,864
Due to other governmental units	-	-	13,743	-	12,110
Deferred revenue	-	-	-	-	-
<b>Total liabilities</b>	<b>1,445,797</b>	<b>-</b>	<b>117,552</b>	<b>-</b>	<b>23,974</b>
<b>FUND BALANCE:</b>					
Nonspendable	-	-	-	-	-
Restricted	40,601	-	-	-	-
Committed	-	-	-	-	-
Assigned	-	-	-	-	-
Unassigned	-	-	(2,589)	-	-
<b>Total fund balance</b>	<b>40,601</b>	<b>-</b>	<b>(2,589)</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>\$ 1,486,398</b>	<b>\$ -</b>	<b>\$ 114,963</b>	<b>\$ -</b>	<b>\$ 23,974</b>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE  
 COMBINING BALANCE SHEET (CONTINUED)  
 AS OF JUNE 30, 2012

	Tuition Preschool	Adult Education	Community Education	Other Federal Programs	State & Local Programs	Total
<b>ASSETS</b>						
Cash and investments	\$ -	\$ 491,452	\$ 6,035,958	\$ 933,076	\$ 3,314,833	\$ 10,821,899
Accounts receivable	-	-	-	-	285,943	295,243
Due from other funds	-	-	-	-	-	-
Due from other governmental units	-	330,077	-	252,178	912,871	7,204,378
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 821,529</b>	<b>\$ 6,035,958</b>	<b>\$ 1,185,254</b>	<b>\$ 4,513,647</b>	<b>\$ 18,321,520</b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>LIABILITIES:</b>						
Accounts payable and other liabilities	\$ -	\$ 28,061	\$ -	\$ 128,971	\$ 444,217	\$ 611,304
Accrued salaries and benefits	-	-	-	-	-	9,628
Due to other funds	519,832	286,340	5,598,695	1,098,290	7,887,672	29,921,614
Due to other governmental units	-	2,697	-	236	49	120,240
Deferred revenue	-	-	-	-	-	-
<b>Total liabilities</b>	<b>519,832</b>	<b>317,098</b>	<b>5,598,695</b>	<b>1,227,497</b>	<b>8,331,938</b>	<b>30,662,786</b>
<b>FUND BALANCE:</b>						
Nonspendable	-	-	-	-	-	-
Restricted	-	504,431	437,263	-	-	1,008,370
Committed	-	-	-	-	-	-
Assigned	-	-	-	-	-	-
Unassigned	(519,832)	-	-	(42,243)	(3,818,291)	(13,349,636)
<b>Total fund balance</b>	<b>(519,832)</b>	<b>504,431</b>	<b>437,263</b>	<b>(42,243)</b>	<b>(3,818,291)</b>	<b>(12,341,266)</b>
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 821,529</b>	<b>\$ 6,035,958</b>	<b>\$ 1,185,254</b>	<b>\$ 4,513,647</b>	<b>\$ 18,321,520</b>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE  
COMBINING BALANCE SHEET  
June 30, 2012**

	Ad Valorem Tax Bond Sinking	1954 1/2¢ Sales Tax Bond Sinking	1954 1/2¢ Sales Tax Bond Reserve	1980 1/4¢ Sales Tax Bond Sinking	1980 1/4¢ Sales Tax Bond Reserve
<b>ASSETS</b>					
Cash and investments	679,824	6,280,746	5,848,127	3,393,494	-
Other receivables	-	-	-	-	-
Due from other funds	363	5,787,086	-	1,387,074	-
<b>TOTAL</b>	<b>\$ 680,187</b>	<b>\$ 12,067,832</b>	<b>\$ 5,848,127</b>	<b>\$ 4,780,568</b>	<b>\$ -</b>
<b>LIABILITIES AND FUND BALANCE</b>					
<b>LIABILITIES:</b>					
Accounts payable	-	4,001	-	-	-
Due to other funds	-	37,501	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>41,502</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCE:</b>					
Nonspendable	-	-	-	-	-
Restricted	-	5,028,215	2,888,500	-	-
Committed	-	-	-	-	-
Assigned	680,187	-	2,959,627	4,780,568	-
Unassigned	-	6,998,115	-	-	-
<b>Total fund balance</b>	<b>680,187</b>	<b>12,026,330</b>	<b>5,848,127</b>	<b>4,780,568</b>	<b>-</b>
<b>TOTAL</b>	<b>\$ 680,187</b>	<b>\$ 12,067,832</b>	<b>\$ 5,848,127</b>	<b>\$ 4,780,568</b>	<b>\$ -</b>
(continued)					

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE  
COMBINING BALANCE SHEET (CONTINUED)**

June 30, 2012

	<u>LCDA Loan</u>	<u>JPPSS Bond Sinking</u>	<u>Ltd Tax Bonds 2010 Sinking</u>	<u>QSCB 2010 Bond Sinking</u>	<u>2010 Limited Tax Bonds Sinking</u>	<u>Total</u>
<b>ASSETS</b>						
Cash and investments	8,806	3,810,717	2,786,430	16,933	684,957	23,510,034
Other receivables	-	-	-	-	-	-
Due from other funds	-	-	-	1,422,955	-	8,597,478
<b>TOTAL</b>	<b>\$ 8,806</b>	<b>\$ 3,810,717</b>	<b>\$ 2,786,430</b>	<b>\$ 1,439,888</b>	<b>\$ 684,957</b>	<b>\$ 32,107,512</b>
<b>LIABILITIES AND FUND BALANCE</b>						
<b>LIABILITIES:</b>						
Accounts payable	-	-	-	-	-	4,001
Due to other funds	-	-	-	-	2,925	40,426
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,925</b>	<b>44,427</b>
<b>FUND BALANCE:</b>						
Nonspendable	-	-	-	-	-	-
Restricted	-	2,886,133	2,519,179	-	-	13,322,027
Committed	-	-	-	-	-	-
Assigned	8,806	924,584	267,251	1,439,888	682,032	11,742,943
Unassigned	-	-	-	-	-	6,998,115
<b>Total fund balance</b>	<b>8,806</b>	<b>3,810,717</b>	<b>2,786,430</b>	<b>1,439,888</b>	<b>682,032</b>	<b>32,063,085</b>
<b>TOTAL</b>	<b>\$ 8,806</b>	<b>\$ 3,810,717</b>	<b>\$ 2,786,430</b>	<b>\$ 1,439,888</b>	<b>\$ 684,957</b>	<b>\$ 32,107,512</b>

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**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**NON-MAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND  
CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2012**

	Total Non-Major Special Revenue	Total Non-Major Debt Service	Capital Projects- Capital Fund	Total Nonmajor Governmental Funds
<b>REVENUES:</b>				
Local sources:				
Sales and use taxes	\$ -	\$ -	\$ 3,000,000	\$ 3,000,000
Tuition and other	4,483,152	-	-	4,483,152
Interest income	-	37,724	2,618	40,342
Other	5,278,495	40,676	578,193	5,897,364
State sources	6,037,194	-	-	6,037,194
Federal sources	36,683,134	-	-	36,683,134
<b>Total revenues</b>	<b>52,481,975</b>	<b>78,400</b>	<b>3,580,811</b>	<b>56,141,186</b>
<b>EXPENDITURES:</b>				
Current:				
Instruction:				
Salaries and benefits	24,172,118	-	-	24,172,118
Supplies	2,445,890	-	41,029	2,486,919
Other	1,646,821	-	-	1,646,821
<b>Total instruction</b>	<b>28,264,829</b>	<b>-</b>	<b>41,029</b>	<b>28,305,858</b>
Supporting services:				
Salaries and benefits	10,223,897	-	717,771	10,941,668
Supplies	3,957,504	-	575,506	4,533,010
Other	3,685,738	45	6,239,023	9,924,806
<b>Total supporting services</b>	<b>17,867,139</b>	<b>45</b>	<b>7,532,300</b>	<b>25,399,484</b>
Non-instruction:				
Community services:				
Salaries and benefits	1,998,958	-	-	1,998,958
Supplies	124,381	-	-	124,381
Other	62,821	-	-	62,821
<b>Total non-instruction</b>	<b>2,186,160</b>	<b>-</b>	<b>-</b>	<b>2,186,160</b>
Capital Outlay:				
Construction costs	2,379,273	-	86,699	2,465,972
Architect fees	455	-	120,360	120,815
Administrative & Other	-	-	-	-
<b>Total capital outlay</b>	<b>2,379,728</b>	<b>-</b>	<b>207,059</b>	<b>2,586,787</b>
Debt Service:				
Principal retirement	2,103,423	12,610,588	-	14,714,011
Interest and fiscal charges	32,816	6,563,139	-	6,595,955
<b>Total debt service</b>	<b>2,136,239</b>	<b>19,173,727</b>	<b>-</b>	<b>21,309,966</b>
<b>Total expenditures</b>	<b>52,834,095</b>	<b>19,173,772</b>	<b>7,780,388</b>	<b>79,788,255</b>

	Total Non-Major Special Revenue	Total Non-Major Debt Service	Capital Projects- Capital Fund	Total Nonmajor Governmental Funds
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	\$ (352,120)	\$ (19,095,372)	\$ (4,199,577)	\$ (23,647,069)
OTHER FINANCING SOURCES (USES):				
Transfers in	2,931,201	31,833,827	4,500,000	39,265,028
Transfers out	(6,287,682)	(8,000,000)	165,381	(14,122,301)
Total other financing sources (uses)—net	(3,356,481)	23,833,827	4,665,381	25,142,727
NET CHANGE IN FUND BALANCES	(3,708,601)	4,738,455	465,804	1,495,658
FUND BALANCE— Beginning of year	(8,632,665)	27,324,630	522,325	19,214,290
FUND BALANCE— End of year	\$ (12,341,266)	\$ 32,063,085	\$ 988,129	\$ 20,709,948

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2012**

	Elementary and Secondary Education Act of 1965 (Title III)	Elementary and Secondary Education Act of 1965 (Title VII)	Individuals with Disabilities Education Act of 1990- Part B	Vocational Education	Temporary Assistance for Needy Families	Education for Economic Security Act Title II
<b>REVENUES:</b>						
Local sources:						
Tuition and other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Other	-	-	-	-	544,604	-
State sources	-	-	77,452	-	399,269	-
Federal sources	782,817	38,844	15,855,946	704,028	6,228,844	4,060,641
Total revenues	<u>782,817</u>	<u>38,844</u>	<u>15,933,398</u>	<u>704,028</u>	<u>7,172,717</u>	<u>4,060,641</u>
<b>EXPENDITURES (All current):</b>						
Instruction:						
Salaries and benefits	127,877	10,593	9,307,090	-	6,701,785	1,589,191
Supplies	217,106	5,466	628,184	537,189	7,163	2,009
Other	22,729	15,771	557,752	30,861	15,938	16,921
Total instruction	<u>367,712</u>	<u>31,830</u>	<u>10,493,026</u>	<u>568,050</u>	<u>6,724,886</u>	<u>1,608,121</u>
Supporting services:						
Salaries and benefits	355,845	41,194	4,218,568	58,838	81,480	971,468
Supplies	-	-	-	-	-	40,095
Other	-	1,891	33,405	77,140	-	393,510
Total supporting services	<u>355,845</u>	<u>43,085</u>	<u>4,251,973</u>	<u>135,978</u>	<u>81,480</u>	<u>1,405,073</u>
Non-instruction:						
Community services:						
Salaries and benefits	67,448	-	-	-	241,371	-
Supplies	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total non-instruction	<u>67,448</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>241,371</u>	<u>-</u>
Capital Outlay:						
Construction costs	-	-	-	-	-	-
Architect fees	-	-	-	-	-	-
Administrative & Other	-	-	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Debt Service:						
Principal retirement	-	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>791,005</u>	<u>74,915</u>	<u>14,744,999</u>	<u>704,028</u>	<u>7,047,737</u>	<u>3,013,194</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(8,188)</u>	<u>(36,071)</u>	<u>1,188,399</u>	<u>-</u>	<u>124,980</u>	<u>1,047,447</u>
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers in	23,878	3,456	504	-	417,379	25
Transfers out	(15,693)	(2,515)	(1,194,795)	(1,152)	(546,837)	(358,743)
Total, net	<u>8,185</u>	<u>941</u>	<u>(1,194,291)</u>	<u>(1,152)</u>	<u>(129,458)</u>	<u>(358,718)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(3)</u>	<u>(35,130)</u>	<u>(5,892)</u>	<u>(1,152)</u>	<u>(4,478)</u>	<u>688,729</u>
<b>FUND BALANCES— Beginning of year</b>	<u>(31,870)</u>	<u>61,205</u>	<u>(5,578,375)</u>	<u>1,152</u>	<u>(3,346,063)</u>	<u>(648,128)</u>
<b>FUND BALANCES— End of year</b>	<u>\$ (31,873)</u>	<u>\$ 26,075</u>	<u>\$ (5,584,267)</u>	<u>\$ -</u>	<u>\$ (3,350,541)</u>	<u>\$ 40,601</u>

(continued)



	FEMA Displaced Students and Restart Grants	Drug Free Schools and Communities	Title XIX School Nurse	After School Learning Center	Tuition Preschool
<b>REVENUES:</b>					
Local sources:					
Tuition and other	\$ -	\$ -	\$ -	\$ -	\$ 141,091
Other	-	-	-	-	-
State sources	351,245	-	-	-	-
Federal sources	-	221,008	141,528	1,129,350	-
Total revenues	<u>351,245</u>	<u>221,008</u>	<u>141,528</u>	<u>1,129,350</u>	<u>141,091</u>
<b>EXPENDITURES (All current):</b>					
Instruction:					
Salaries and benefits	-	1,500	-	-	1,183
Supplies	-	86,953	-	93,218	-
Other	-	7,595	-	228,432	-
Total instruction	<u>-</u>	<u>96,048</u>	<u>-</u>	<u>321,650</u>	<u>1,183</u>
Supporting services:					
Salaries and benefits	-	96,904	268,346	797,094	-
Supplies	-	-	712	-	-
Other	-	15,748	6,710	-	-
Total supporting services	<u>-</u>	<u>112,652</u>	<u>275,768</u>	<u>797,094</u>	<u>-</u>
Non-instruction:					
Community services:					
Salaries and benefits	-	-	-	-	-
Supplies	-	-	-	-	-
Other	-	-	-	-	-
Total non-instruction	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Capital Outlay:					
Construction costs	-	-	-	-	-
Architect fees	-	-	-	-	-
Administrative & Other	-	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Debt Service:					
Principal retirement	-	-	-	-	-
Interest and fiscal charges	-	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total expenditures	<u>-</u>	<u>208,700</u>	<u>275,768</u>	<u>1,118,744</u>	<u>1,183</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>351,245</u>	<u>12,308</u>	<u>(134,240)</u>	<u>10,606</u>	<u>139,908</u>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers in	-	28,328	63,761	42,139	-
Transfers out	(400,383)	(12,345)	-	(15,279)	-
Total, net	<u>(400,383)</u>	<u>15,983</u>	<u>63,761</u>	<u>26,860</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(49,138)</u>	<u>28,291</u>	<u>(70,479)</u>	<u>37,466</u>	<u>139,908</u>
<b>FUND BALANCES— Beginning of year</b>	<u>49,138</u>	<u>(30,880)</u>	<u>70,479</u>	<u>(37,466)</u>	<u>(659,740)</u>
<b>FUND BALANCES— End of year</b>	<u>\$ -</u>	<u>\$ (2,589)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (519,832)</u>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

NON-MAJOR GOVERNMENTAL FUNDS—SPECIAL REVENUE  
 COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)  
 FOR THE YEAR ENDED JUNE 30, 2012

	Adult Education	Community Education	Other Federal Programs	State & Local Programs	Total
<b>REVENUES:</b>					
<b>Local sources:</b>					
Tuition and other	\$ 46,304	\$ 3,035,415	\$ -	\$ 1,260,342	\$ 4,483,152
Other	1,589	2,217	-	4,730,085	5,278,495
State sources	450,047	-	136,717	4,622,464	6,037,194
Federal sources	546,789	-	5,389,762	1,583,577	36,683,134
Total revenues	1,044,729	3,037,632	5,526,479	12,196,468	52,481,975
<b>EXPENDITURES (All current):</b>					
<b>Instruction:</b>					
Salaries and benefits	631,181	-	2,887,192	2,914,526	24,172,118
Supplies	62,445	690,940	15,536	99,681	2,445,890
Other	44,991	-	82,984	622,847	1,646,821
Total instruction	738,617	690,940	2,985,712	3,637,054	28,264,829
<b>Supporting services:</b>					
Salaries and benefits	258,124	290,983	10,875	2,774,178	10,223,897
Supplies	-	115,369	8,536	3,792,792	3,957,504
Other	-	28,239	22,608	3,106,487	3,685,738
Total supporting services	258,124	434,591	42,019	9,673,457	17,867,139
<b>Non-instruction:</b>					
<b>Community services:</b>					
Salaries and benefits	-	1,626,883	-	63,256	1,998,958
Supplies	-	59,589	-	64,792	124,381
Other	-	13,438	-	49,383	62,821
Total non-instruction	-	1,699,910	-	177,431	2,186,160
<b>Capital Outlay:</b>					
Construction costs	-	-	2,379,273	-	2,379,273
Architect fees	-	-	455	-	455
Administrative & Other	-	-	-	-	-
Total capital outlay	-	-	2,379,728	-	2,379,728
<b>Debt Service:</b>					
Principal retirement	-	-	-	2,103,423	2,103,423
Interest and fiscal charges	-	-	-	32,816	32,816
Total debt service	-	-	-	2,136,239	2,136,239
Total expenditures	996,741	2,825,441	5,407,459	15,624,181	52,834,095
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>47,988</b>	<b>212,191</b>	<b>119,020</b>	<b>(3,427,713)</b>	<b>(352,120)</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers in	-	-	15,556	2,336,175	2,931,201
Transfers out	-	(1,326,246)	(6,877)	(2,406,817)	(6,287,682)
Total, net	-	(1,326,246)	8,679	(70,642)	(3,356,481)
<b>NET CHANGE IN FUND BALANCE</b>	<b>47,988</b>	<b>(1,114,055)</b>	<b>127,699</b>	<b>(3,498,355)</b>	<b>(3,708,601)</b>
<b>FUND BALANCES— Beginning of year</b>	<b>456,443</b>	<b>1,551,318</b>	<b>(169,942)</b>	<b>(319,936)</b>	<b>(8,632,665)</b>
<b>FUND BALANCES— End of year</b>	<b>\$ 504,431</b>	<b>\$ 437,263</b>	<b>\$ (42,243)</b>	<b>\$ (3,818,291)</b>	<b>\$ (12,341,266)</b>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE  
COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
FOR THE YEAR ENDED JUNE 30, 2012**

	Ad Valorem Tax Bond Sinking	1954 1/2¢ Sales Tax Bond Sinking	1954 1/2¢ Sales Tax Bond Reserve	1980 1/4¢ Sales Tax Bond Sinking	1980 1/4¢ Sales Tax Bond Reserve
<b>REVENUES:</b>					
Local sources:					
Sales and use taxes	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	436	1,768	9,182	801	-
Other	-	9,128	-	31,548	-
<b>Total revenues</b>	<b>436</b>	<b>10,896</b>	<b>9,182</b>	<b>32,349</b>	<b>-</b>
<b>EXPENDITURES:</b>					
Supporting services:					
Salaries and benefits	-	-	-	-	-
Supplies	-	-	-	-	-
Other	-	-	45	-	-
<b>Total supporting services</b>	<b>-</b>	<b>-</b>	<b>45</b>	<b>-</b>	<b>-</b>
Debt Service:					
Principal retirement	1,530,000	7,200,000	-	1,915,000	-
Interest and fiscal charges	570,113	4,831,672	-	932,644	-
<b>Total debt service</b>	<b>2,100,113</b>	<b>12,031,672</b>	<b>-</b>	<b>2,847,644</b>	<b>-</b>
<b>Total expenditures</b>	<b>2,100,113</b>	<b>12,031,672</b>	<b>45</b>	<b>2,847,644</b>	<b>-</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(2,099,677)</b>	<b>(12,020,776)</b>	<b>9,137</b>	<b>(2,815,295)</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES):</b>					
Transfers in	2,778,475	19,054,014	-	6,327,444	-
Transfers out	-	-	-	(8,000,000)	-
<b>Total other financing sources (uses)—net</b>	<b>2,778,475</b>	<b>19,054,014</b>	<b>-</b>	<b>(1,672,556)</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>678,798</b>	<b>7,033,238</b>	<b>9,137</b>	<b>(4,487,851)</b>	<b>-</b>
<b>FUND BALANCE— Beginning of year</b>	<b>1,389</b>	<b>4,993,092</b>	<b>5,838,990</b>	<b>9,268,419</b>	<b>-</b>
<b>FUND BALANCE— End of year</b>	<b>\$ 680,187</b>	<b>\$ 12,026,330</b>	<b>\$ 5,848,127</b>	<b>\$ 4,780,568</b>	<b>\$ -</b>

(continued)

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**NON-MAJOR GOVERNMENTAL FUNDS—DEBT SERVICE**

**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2012**

	LCDA Loan	JPPSS Bond Sinking	Ltd Tax Bonds 2010 Sinking	QSCB 2010 Bond Sinking	2010 Limited Tax Bonds Sinking	Total
<b>REVENUES:</b>						
<b>Local sources:</b>						
Sales and use taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest income	11	23,754	1,391	170	211	37,724
Other	-	-	-	-	-	40,676
<b>Total revenues</b>	<b>11</b>	<b>23,754</b>	<b>1,391</b>	<b>170</b>	<b>211</b>	<b>78,400</b>
<b>EXPENDITURES:</b>						
<b>Supporting services:</b>						
Salaries and benefits	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Other	-	-	-	-	-	45
<b>Total supporting services</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45</b>
<b>Debt Service:</b>						
Principal retirement	27,400	-	-	1,368,188	570,000	12,610,588
Interest and fiscal charges	11,122	-	-	109,453	108,135	6,563,139
<b>Total debt service</b>	<b>38,522</b>	<b>-</b>	<b>-</b>	<b>1,477,641</b>	<b>678,135</b>	<b>19,173,727</b>
<b>Total expenditures</b>	<b>38,522</b>	<b>-</b>	<b>-</b>	<b>1,477,641</b>	<b>678,135</b>	<b>19,173,772</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>(38,511)</b>	<b>23,754</b>	<b>1,391</b>	<b>(1,477,471)</b>	<b>(677,924)</b>	<b>(19,095,372)</b>
<b>OTHER FINANCING SOURCES (USES):</b>						
Transfers in	40,000	1,471,928	-	1,477,682	684,284	31,833,827
Transfers out	-	-	-	-	-	(8,000,000)
<b>Total other financing sources (uses)—net</b>	<b>40,000</b>	<b>1,471,928</b>	<b>-</b>	<b>1,477,682</b>	<b>684,284</b>	<b>23,833,827</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>1,489</b>	<b>1,495,682</b>	<b>1,391</b>	<b>211</b>	<b>6,360</b>	<b>4,738,455</b>
<b>FUND BALANCE— Beginning of year</b>	<b>7,317</b>	<b>2,315,035</b>	<b>2,785,039</b>	<b>1,439,677</b>	<b>675,672</b>	<b>27,324,630</b>
<b>FUND BALANCE— End of year</b>	<b>\$ 8,806</b>	<b>\$ 3,810,717</b>	<b>\$ 2,786,430</b>	<b>\$ 1,439,888</b>	<b>\$ 682,032</b>	<b>\$ 32,063,085</b>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SPECIAL REVENUE FUNDS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

**BUDGET AND ACTUAL - ELEMENTARY AND**

**SECONDARY EDUCATION ACT OF 1965 (TITLE III)**

**FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance from Original Budget Positive (Negative)</u>
<b>REVENUES:</b>			
Federal Sources	\$ 855,866	\$ 782,817	\$ (73,049)
Total revenues	<u>855,866</u>	<u>782,817</u>	<u>(73,049)</u>
<b>EXPENDITURES:</b>			
Instruction	735,344	367,712	367,632
Supporting	6,899	355,845	(348,946)
Non-instruction	113,623	67,448	46,175
Capital Outlay	-	-	-
Total expenditures	<u>855,866</u>	<u>791,005</u>	<u>64,861</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(8,188)</u>	<u>(8,188)</u>
Transfer In	-	23,878	23,878
Transfer Out	-	(15,693)	(15,693)
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>(3)</u>	<u>(3)</u>
<b>FUND BALANCE - Beginning of year</b>	<u>(31,870)</u>	<u>(31,870)</u>	<u>-</u>
<b>FUND BALANCE - End of year</b>	<u>\$ (31,870)</u>	<u>\$ (31,873)</u>	<u>\$ (3)</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SPECIAL REVENUE FUNDS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

**BUDGET AND ACTUAL - ELEMENTARY AND**

**SECONDARY EDUCATION ACT OF 1965 (TITLE VII)**

**FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance from Original Budget Positive (Negative)</u>
<b>REVENUES:</b>			
Federal Sources	\$ 99,700	\$ 38,844	\$ (60,856)
Total revenues	<u>99,700</u>	<u>38,844</u>	<u>(60,856)</u>
<b>EXPENDITURES:</b>			
Instruction	13,417	31,830	(18,413)
Supporting	72,929	43,085	29,844
Non-instruction	13,354	-	13,354
Capital Outlay	-	-	-
Total expenditures	<u>99,700</u>	<u>74,915</u>	<u>24,785</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(36,071)</u>	<u>(36,071)</u>
Transfer In	-	3,456	3,456
Transfer Out	-	(2,515)	(2,515)
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>(35,130)</u>	<u>(35,130)</u>
<b>FUND BALANCE - Beginning of year</b>	<u>61,205</u>	<u>61,205</u>	<u>-</u>
<b>FUND BALANCE - End of year</b>	<u>\$ 61,205</u>	<u>\$ 26,075</u>	<u>\$ (35,130)</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SPECIAL REVENUE FUNDS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

**BUDGET AND ACTUAL - INDIVIDUALS WITH**

**DISABILITIES EDUCATION ACT OF 1990- PART B**

**FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance from Original Budget Positive (Negative)</u>
<b>REVENUES:</b>			
Federal Sources	\$ 244,197	\$ 15,855,946	\$ 15,611,749
State Sources	-	77,452	77,452
Total revenues	<u>244,197</u>	<u>15,933,398</u>	<u>15,689,201</u>
<b>EXPENDITURES:</b>			
Instruction	221,609	10,493,026	(10,271,417)
Supporting	-	4,251,973	(4,251,973)
Non-instruction	22,588	-	22,588
Capital Outlay	-	-	-
Total expenditures	<u>244,197</u>	<u>14,744,999</u>	<u>(14,500,802)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>1,188,399</u>	<u>1,188,399</u>
Transfer In	-	504	504
Transfer Out	-	(1,194,795)	(1,194,795)
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>(5,892)</u>	<u>(5,892)</u>
<b>FUND BALANCE - Beginning of year</b>	<u>(5,578,375)</u>	<u>(5,578,375)</u>	<u>-</u>
<b>FUND BALANCE - End of year</b>	<u>\$ (5,578,375)</u>	<u>\$ (5,584,267)</u>	<u>\$ (5,892)</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SPECIAL REVENUE FUNDS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

**BUDGET AND ACTUAL - VOCATIONAL EDUCATION**

**FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance from Original Budget Positive (Negative)</u>
<b>REVENUES:</b>			
Federal Sources	\$ 622,090	\$ 704,028	\$ 81,938
State Sources	-	-	-
<b>Total revenues</b>	<u>622,090</u>	<u>704,028</u>	<u>81,938</u>
<b>EXPENDITURES:</b>			
Instruction	593,038	568,050	24,988
Supporting	29,052	135,978	(106,926)
Non-instruction	-	-	-
Capital Outlay	-	-	-
<b>Total expenditures</b>	<u>622,090</u>	<u>704,028</u>	<u>(81,938)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>			
	<u>-</u>	<u>-</u>	<u>-</u>
Transfer In	-	-	-
Transfer Out	-	(1,152)	(1,152)
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>(1,152)</u>	<u>(1,152)</u>
<b>FUND BALANCE - Beginning of year</b>	<u>1,152</u>	<u>1,152</u>	<u>-</u>
<b>FUND BALANCE - End of year</b>	<u>\$ 1,152</u>	<u>\$ -</u>	<u>\$ (1,152)</u>



**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SPECIAL REVENUE FUNDS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

**BUDGET AND ACTUAL - TEMPORARY ASSISTANCE FOR NEEDY FAMILIES**

**FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance from Original Budget Positive (Negative)</u>
<b>REVENUES:</b>			
Federal Sources	\$ 7,200,000	\$ 6,228,844	\$ (971,156)
State Sources	-	399,269	399,269
Local Sources	-	544,604	544,604
<b>Total revenues</b>	<u>7,200,000</u>	<u>7,172,717</u>	<u>(27,283)</u>
<b>EXPENDITURES:</b>			
Instruction	6,264,000	6,724,886	(460,886)
Supporting	288,000	81,480	206,520
Non-instruction	648,000	241,371	406,629
Capital Outlay	-	-	-
<b>Total expenditures</b>	<u>7,200,000</u>	<u>7,047,737</u>	<u>152,263</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>124,980</u>	<u>124,980</u>
Transfer In	-	417,379	417,379
Transfer Out	-	(546,837)	(546,837)
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>(4,478)</u>	<u>(4,478)</u>
<b>FUND BALANCE - Beginning of year</b>	<u>(3,346,063)</u>	<u>(3,346,063)</u>	<u>-</u>
<b>FUND BALANCE - End of year</b>	<u>\$ (3,346,063)</u>	<u>\$ (3,350,541)</u>	<u>\$ (4,478)</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SPECIAL REVENUE FUNDS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL - EDUCATION FOR ECONOMIC SECURITY ACT (TITLE II)**

**FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Actual</u>	<b>Variance from Original Budget Positive (Negative)</b>
<b>REVENUES:</b>			
Federal Sources	\$ 3,584,003	\$ 4,060,641	\$ 476,638
State Sources	-	-	-
Total revenues	<u>3,584,003</u>	<u>4,060,641</u>	<u>476,638</u>
<b>EXPENDITURES:</b>			
Instruction	3,404,803	1,608,121	1,796,682
Supporting	179,200	1,405,073	(1,225,873)
Non-instruction	-	-	-
Capital Outlay	-	-	-
Total expenditures	<u>3,584,003</u>	<u>3,013,194</u>	<u>570,809</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>1,047,447</u>	<u>1,047,447</u>
Transfer In	-	25	25
Transfer Out	-	(358,743)	(358,743)
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>688,729</u>	<u>688,729</u>
<b>FUND BALANCE - Beginning of year</b>	<u>(648,128)</u>	<u>(648,128)</u>	<u>-</u>
<b>FUND BALANCE - End of year</b>	<u>\$ (648,128)</u>	<u>\$ 40,601</u>	<u>\$ 688,729</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SPECIAL REVENUE FUNDS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

**BUDGET AND ACTUAL - FEMA DISPLACED STUDENTS AND RESTART GRANTS**

**FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance from Original Budget Positive (Negative)</u>
<b>REVENUES:</b>			
Federal Sources	\$ -	\$ -	\$ -
State Sources	-	351,245	351,245
Local Sources	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>351,245</u>	<u>351,245</u>
<b>EXPENDITURES:</b>			
Instruction	-	-	-
Supporting	-	-	-
Non-instruction	-	-	-
Capital Outlay	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>351,245</u>	<u>351,245</u>
Transfer In	-	-	-
Transfer Out	-	(400,383)	(400,383)
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>(49,138)</u>	<u>(49,138)</u>
<b>FUND BALANCE - Beginning of year</b>	<u>49,138</u>	<u>49,138</u>	<u>-</u>
<b>FUND BALANCE - End of year</b>	<u>\$ 49,138</u>	<u>\$ -</u>	<u>\$ (49,138)</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SPECIAL REVENUE FUNDS  
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL - DRUG FREE SCHOOLS AND COMMUNITIES**

**FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance from Original Budget Positive (Negative)</u>
<b>REVENUES:</b>			
Federal Sources	\$ -	\$ 221,008	\$ 221,008
State Sources	-	-	-
Local Sources	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>221,008</u>	<u>221,008</u>
<b>EXPENDITURES:</b>			
Instruction	-	96,048	(96,048)
Supporting Non-instruction	-	112,652	(112,652)
Capital Outlay	-	-	-
<b>Total expenditures</b>	<u>-</u>	<u>208,700</u>	<u>(208,700)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>12,308</u>	<u>12,308</u>
Transfer In	-	28,328	28,328
Transfer Out	-	(12,345)	(12,345)
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>28,291</u>	<u>28,291</u>
<b>FUND BALANCE - Beginning of year</b>	<u>(30,880)</u>	<u>(30,880)</u>	<u>-</u>
<b>FUND BALANCE - End of year</b>	<u>\$ (30,880)</u>	<u>\$ (2,589)</u>	<u>\$ 28,291</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SPECIAL REVENUE FUNDS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL - TITLE XIX SCHOOL NURSE**

**FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance from Original Budget Positive (Negative)</u>
<b>REVENUES:</b>			
Federal Sources	\$ 193,105	\$ 141,528	\$ (51,577)
State Sources	-	-	-
Local Sources	-	-	-
	<u>193,105</u>	<u>141,528</u>	<u>(51,577)</u>
Total revenues			
<b>EXPENDITURES:</b>			
Instruction	-	-	-
Supporting	193,105	275,768	(82,663)
Non-instruction	-	-	-
Capital Outlay	-	-	-
	<u>193,105</u>	<u>275,768</u>	<u>(82,663)</u>
Total expenditures			
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(134,240)</u>	<u>(134,240)</u>
Transfer In	-	63,761	63,761
Transfer Out	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>(70,479)</u>	<u>(70,479)</u>
<b>FUND BALANCE - Beginning of year</b>	<u>70,479</u>	<u>70,479</u>	<u>-</u>
<b>FUND BALANCE - End of year</b>	<u>\$ 70,479</u>	<u>\$ -</u>	<u>\$ (70,479)</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SPECIAL REVENUE FUNDS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES  
BUDGET AND ACTUAL - AFTER SCHOOL LEARNING CENTER**

**FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance from Original Budget Positive (Negative)</u>
<b>REVENUES:</b>			
Federal Sources	\$ 1,260,000	\$ 1,129,350	\$ (130,650)
State Sources	-	-	-
Local Sources	-	-	-
	<u>1,260,000</u>	<u>1,129,350</u>	<u>(130,650)</u>
Total revenues			
<b>EXPENDITURES:</b>			
Instruction	1,075,117	321,650	753,467
Supporting	184,883	797,094	(612,211)
Non-instruction	-	-	-
Capital Outlay	-	-	-
	<u>1,260,000</u>	<u>1,118,744</u>	<u>141,256</u>
Total expenditures			
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>10,606</u>	<u>10,606</u>
Transfer In	-	42,139	42,139
Transfer Out	-	(15,279)	(15,279)
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>37,466</u>	<u>37,466</u>
<b>FUND BALANCE - Beginning of year</b>	<u>(37,466)</u>	<u>(37,466)</u>	<u>-</u>
<b>FUND BALANCE - End of year</b>	<u>\$ (37,466)</u>	<u>\$ -</u>	<u>\$ 37,466</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SPECIAL REVENUE FUNDS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

**BUDGET AND ACTUAL - TUITION PRESCHOOL**

**FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance from Original Budget Positive (Negative)</u>
<b>REVENUES:</b>			
Federal Sources	\$ -	\$ -	\$ -
State Sources	-	-	-
Local Sources	-	141,091	141,091
<b>Total revenues</b>	<b>-</b>	<b>141,091</b>	<b>141,091</b>
<b>EXPENDITURES:</b>			
Instruction	-	1,183	(1,183)
Supporting	-	-	-
Non-instruction	-	-	-
Capital Outlay	-	-	-
<b>Total expenditures</b>	<b>-</b>	<b>1,183</b>	<b>(1,183)</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>-</b>	<b>139,908</b>	<b>139,908</b>
Transfer In	-	-	-
Transfer Out	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	<b>-</b>	<b>139,908</b>	<b>139,908</b>
<b>FUND BALANCE - Beginning of year</b>	<b>(659,740)</b>	<b>(659,740)</b>	<b>-</b>
<b>FUND BALANCE - End of year</b>	<b>\$ (659,740)</b>	<b>\$ (519,832)</b>	<b>\$ 139,908</b>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SPECIAL REVENUE FUNDS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

**BUDGET AND ACTUAL - ADULT EDUCATION FUND**

**FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance from Original Budget Positive (Negative)</u>
<b>REVENUES:</b>			
Federal sources	\$ 592,036	\$ 546,789	\$ (45,247)
State sources	475,629	450,047	(25,582)
Tuition and other	11,477	47,893	36,416
<b>Total revenues</b>	<u>1,079,142</u>	<u>1,044,729</u>	<u>(34,413)</u>
<b>EXPENDITURES:</b>			
Instruction	944,284	738,617	205,667
Supporting	134,858	258,124	(123,266)
Community services	-	-	-
<b>Total expenditures</b>	<u>1,079,142</u>	<u>996,741</u>	<u>82,401</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>47,988</u>	<u>47,988</u>
<b>FUND BALANCE - Beginning of year</b>	<u>456,443</u>	<u>456,443</u>	<u>-</u>
<b>FUND BALANCE - End of year</b>	<u>\$ 456,443</u>	<u>\$ 504,431</u>	<u>\$ 47,988</u>



**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SPECIAL REVENUE FUNDS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

**BUDGET AND ACTUAL - COMMUNITY EDUCATION FUND**

**FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance from Original Budget Positive (Negative)</u>
<b>REVENUES:</b>			
Tuition and other	\$ 2,716,000	\$ 3,037,632	\$ 321,632
Total revenues	<u>2,716,000</u>	<u>3,037,632</u>	<u>321,632</u>
<b>EXPENDITURES:</b>			
Instruction	770,000	690,940	79,060
Supporting	260,011	434,591	(174,580)
Non-instruction	2,024,629	1,699,910	324,719
Capital Outlay	-	-	-
Total expenditures	<u>3,054,640</u>	<u>2,825,441</u>	<u>229,199</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>(338,640)</u>	<u>212,191</u>	<u>550,831</u>
Transfer Out	-	(1,326,246)	1,326,246
<b>NET CHANGE IN FUND BALANCE</b>	<u>(338,640)</u>	<u>(1,114,055)</u>	<u>1,877,077</u>
<b>FUND BALANCE - Beginning of year</b>	<u>1,551,318</u>	<u>1,551,318</u>	<u>-</u>
<b>FUND BALANCE - End of year</b>	<u>\$ 1,212,678</u>	<u>\$ 437,263</u>	<u>\$ 1,877,077</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SPECIAL REVENUE FUNDS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

**BUDGET AND ACTUAL - OTHER FEDERAL PROGRAMS**

**FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Actual</u>	<b>Variance from Original Budget Positive (Negative)</b>
<b>REVENUES:</b>			
Federal Sources	\$ -	\$ 5,389,762	\$ 5,389,762
State Sources	-	136,717	136,717
Local Sources	-	-	-
<b>Total revenues</b>	<u>-</u>	<u>5,526,479</u>	<u>5,526,479</u>
<b>EXPENDITURES:</b>			
Instruction	-	2,985,712	(2,985,712)
Supporting	-	42,019	(42,019)
Non-instruction	-	-	-
Capital Outlay	-	2,379,728	(2,379,728)
<b>Total expenditures</b>	<u>-</u>	<u>5,407,459</u>	<u>(5,407,459)</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>119,020</u>	<u>119,020</u>
Transfer In	-	15,556	15,556
Transfer Out	-	(6,877)	(6,877)
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>127,699</u>	<u>127,699</u>
<b>FUND BALANCE - Beginning of year</b>	<u>(169,942)</u>	<u>(169,942)</u>	<u>-</u>
<b>FUND BALANCE - End of year</b>	<u>\$ (169,942)</u>	<u>\$ (42,243)</u>	<u>\$ 127,699</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SPECIAL REVENUE FUNDS**

**SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES**

**BUDGET AND ACTUAL - STATE AND LOCAL PROGRAMS**

**FOR THE YEAR ENDED JUNE 30, 2012**

	<u>Original Budget</u>	<u>Actual</u>	<u>Variance from Original Budget Positive (Negative)</u>
<b>REVENUES:</b>			
Federal Sources	\$ 39,430,767	\$ 1,583,577	\$ (37,847,190)
State Sources	1,412,823	4,622,464	3,209,641
Local Sources	5,640,853	5,990,427	349,574
<b>Total revenues</b>	<u>46,484,443</u>	<u>12,196,468</u>	<u>(34,287,975)</u>
<b>EXPENDITURES:</b>			
Instruction	2,789,066	3,637,054	(847,988)
Supporting	5,578,133	9,673,457	(4,095,324)
Non-instruction	38,117,244	177,431	37,939,813
Capital Outlay	-	2,136,239	(2,136,239)
Debt Service	-	-	-
<b>Total expenditures</b>	<u>46,484,443</u>	<u>15,624,181</u>	<u>30,860,262</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<u>-</u>	<u>(3,427,713)</u>	<u>(3,427,713)</u>
Transfer In	-	2,336,175	2,336,175
Transfer Out	-	(2,406,817)	(2,406,817)
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>(3,498,355)</u>	<u>(3,498,355)</u>
<b>FUND BALANCE - Beginning of year</b>	<u>(319,936)</u>	<u>(319,936)</u>	<u>-</u>
<b>FUND BALANCE - End of year</b>	<u>\$ (319,936)</u>	<u>\$ (3,818,291)</u>	<u>\$ (3,498,355)</u>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
AGENCY FUNDS DESCRIPTIONS  
FOR THE YEAR ENDED JUNE 30, 2012**

**AGENCY FUNDS**

*Agency Funds* are established to account for all monies held by the School System in an agency capacity. Disbursements are made only in accordance with the purpose for which assets are received. Activities included within these funds are as follows:

*School and Student Activity Funds*

Used to account for revenues and expenditures for individual school purchases and student body activities, including minor fund raising, field trips and special events.

*School Picture Fund*

Used to account for security deposits received from school photographers.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**AGENCY FUNDS  
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
FOR THE YEAR ENDED JUNE 30, 2012**

	Balance June 30, 2011	Additions	Deductions	Balance June 30, 2012
<b>SCHOOL AND STUDENT ACTIVITY FUNDS</b>				
ASSETS - Cash and investments	\$ 6,318,773	\$ 17,231,531	\$ 17,541,868	\$ 6,008,436
LIABILITIES:				
Due to student groups	\$ 3,749,050	\$ 9,712,452	\$ 10,126,133	\$ 3,335,369
Due to schools	2,569,124	7,517,841	7,414,132	2,672,833
Due to others	599	1,238	1,603	234
<b>TOTAL</b>	<b>\$ 6,318,773</b>	<b>\$ 17,231,531</b>	<b>\$ 17,541,868</b>	<b>\$ 6,008,436</b>
<b>SCHOOL PICTURE FUND</b>				
ASSETS - Cash and investments	\$ 44,232	\$ 2,222	\$ 1,000	\$ 45,454
LIABILITIES - Due to photographers	\$ 44,232	\$ 2,222	\$ 1,000	\$ 45,454
<b>TOTALS-ALL AGENCY FUNDS</b>				
ASSETS - Cash and investments	\$ 6,363,005	\$ 17,233,753	\$ 17,542,868	\$ 6,053,890
LIABILITIES:				
Due to student groups	\$ 3,749,050	\$ 9,712,452	\$ 10,126,133	\$ 3,335,369
Due to schools	2,569,124	7,517,841	7,414,132	2,672,833
Due to others	599	1,238	1,603	234
Due to photographers	44,232	2,222	1,000	45,454
<b>TOTAL</b>	<b>\$ 6,363,005</b>	<b>\$ 17,233,753</b>	<b>\$ 17,542,868</b>	<b>\$ 6,053,890</b>

**OTHER SUPPLEMENTAL INFORMATION**

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
SCHEDULE OF COMPENSATION PAID TO SCHOOL BOARD MEMBERS  
FOR THE YEAR ENDED JUNE 30, 2012**

<b>BOARD MEMBER</b>	<b>NUMBER OF DAYS SERVED</b>	<b>COMPENSATION</b>
Larry Dale, Member	365	\$ 9,600
Mike Delesdernier, Member	365	10,200
Sandy Denapolis- Bosarge, Member	365	9,600
Cedric Floyd, Member	365	9,600
Mark Jacobs, President	365	10,200
Dr. Etta Licciardi, Member	365	9,600
Mark Morgan, Vice President	365	9,600
Ray St. Pierre, Member	365	9,600
Pat Tovrea, Member	365	9,600
		<hr/>
Total		\$ 87,600
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## STATISTICAL SECTION (UNAUDITED)

This part of the Jefferson Parish Public School Systems' comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, notes disclosures, and required supplementary information says about the School System's overall financial health.

<b><u>Contents</u></b>	<b><u>Page</u></b>
<b>Financial Trends</b> These schedules contain trend information to help the reader understand how the School System's performance and well-being have changed over time	102-107
<b>Revenue Capacity</b> These schedules contain information to help the reader assess the School System's most significant local revenue source, the property tax	108-114
<b>Debt Capacity</b> These schedules present information to help the reader assess the affordability of the School System's ability to issue additional debt in the future	115-119
<b>Demographics and Economic Information</b> These schedules offer demographic and economic indicators to help the reader understand the environment within which the School System's financial statements take place	120-121
<b>Operating Information</b> These schedules contain service and infrastructure data to help the reader understand how the information in the School System's financial report relates to the services the School System provides and the activities it performs	122-126

**Sources:** Unless otherwise noted, the information in these schedules is derived from the comprehensive annual financial report (CAFR) for the relevant years.

## JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

TABLE 1

**NET ASSETS BY COMPONENT**  
**LAST TEN FISCAL YEARS**  
**(accrual basis of accounting)**

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
<b>Governmental Activities:</b>										
Invested in capital assets- net of related debt	\$ 141,110,404	\$ 97,842,686	\$ 40,969,808	\$ 20,589,319	\$ (43,764,139)	\$ (29,378,819)	\$ (10,221,368)	\$ (22,795,180)	\$ (44,641,715)	\$ (58,663,282)
Restricted	71,653,858	89,671,840	185,405,988	199,118,388	213,625,137	232,744,488	147,680,159	120,450,760	70,843,859	32,812,609
Unrestricted	63,721,949	70,530,410	5,843,443	20,594,003	82,756,811	46,164,250	72,217,720	(29,680,602)	13,247,725	30,078,045
<b>Total governmental activities net assets</b>	<b>\$ 276,486,211</b>	<b>\$ 258,044,936</b>	<b>\$ 232,219,239</b>	<b>\$ 240,301,710</b>	<b>\$ 252,617,809</b>	<b>\$ 249,529,919</b>	<b>\$ 209,676,511</b>	<b>\$ 67,974,978</b>	<b>\$ 39,449,869</b>	<b>\$ 4,227,372</b>
<b>Business- type Activities</b>										
Invested in capital assets- net of related debt	\$ 230,298	\$ 393,556	\$ 517,894	\$ 671,034	\$ 857,583	\$ 488,548	\$ 464,277	\$ 515,681	\$ 418,123	\$ 352,055
Restricted	-	-	-	-	-	-	-	-	-	-
Unrestricted	(210,672)	(2,450,382)	(3,348,278)	(3,112,086)	(962,580)	1,716,722	445,492	2,407,058	1,702,978	676,254
<b>Total business-type activities net assets</b>	<b>\$ 19,626</b>	<b>\$ (2,056,826)</b>	<b>\$ (2,830,384)</b>	<b>\$ (2,441,052)</b>	<b>\$ (104,997)</b>	<b>\$ 2,205,270</b>	<b>\$ 909,769</b>	<b>\$ 2,922,739</b>	<b>\$ 2,121,101</b>	<b>\$ 1,028,309</b>
<b>Primary Government</b>										
Invested in capital assets- net of related debt	\$ 141,340,702	\$ 98,236,242	\$ 41,487,702	\$ 21,260,353	\$ (42,906,556)	\$ (28,890,271)	\$ (9,757,091)	\$ (22,279,499)	\$ (44,223,592)	\$ (58,311,227)
Restricted	71,653,858	89,671,840	185,405,988	199,118,388	213,625,137	232,744,488	147,680,159	120,450,760	70,843,859	32,812,609
Unrestricted	63,511,277	68,080,028	2,495,165	17,481,917	81,794,231	47,880,972	72,663,212	(27,273,544)	14,950,703	30,754,299
<b>Total Primary Government</b>	<b>\$ 276,505,837</b>	<b>\$ 255,988,110</b>	<b>\$ 229,388,855</b>	<b>\$ 237,860,658</b>	<b>\$ 252,512,812</b>	<b>\$ 251,735,189</b>	<b>\$ 210,586,280</b>	<b>\$ 70,897,717</b>	<b>\$ 41,570,970</b>	<b>\$ 5,255,681</b>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

TABLE 2

CHANGES IN NET ASSETS  
LAST TEN FISCAL YEARS  
(accrual basis of accounting)

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
<b>Expenses</b>										
Governmental Activities:										
Instruction:										
Regular Programs	\$ 186,605,075	\$ 183,286,963	\$ 187,114,044	\$ 195,290,897	\$ 181,169,602	\$ 157,918,600	\$ 145,827,381	\$ 138,809,201	\$ 128,491,410	\$ 113,258,867
Special Programs	80,877,464	88,416,263	90,262,418	94,206,871	87,394,864	76,178,755	70,346,039	66,960,522	61,983,297	54,635,232
Vocational Programs	8,496,023	8,495,198	8,672,580	9,051,570	8,397,060	7,319,396	6,758,977	6,433,691	5,953,470	5,249,454
All other programs	32,547,187	32,133,486	32,804,442	34,237,991	31,762,275	27,685,958	25,566,150	24,335,738	22,526,844	19,856,307
Support services:										
Student services	24,257,480	22,640,823	23,113,569	24,123,629	22,379,273	19,507,155	18,013,566	17,146,634	15,872,112	13,990,487
Instructional staff support	30,759,842	25,841,327	26,380,901	27,533,742	25,542,804	22,264,684	20,559,962	19,570,480	18,115,792	15,968,181
General administration	26,269,526	28,475,263	29,069,834	30,340,181	28,146,312	24,534,062	22,655,583	21,565,246	19,962,285	17,595,774
School administration	34,605,336	36,349,603	37,108,592	38,730,232	35,929,687	31,318,531	28,920,591	27,528,741	25,482,509	22,461,580
Business services	8,155,906	8,168,606	8,339,169	8,703,589	8,074,241	7,038,007	6,499,133	6,186,352	5,726,516	5,047,642
Operations maintenance services	39,806,371	37,584,602	38,369,379	40,046,114	37,150,419	32,382,597	29,903,185	28,464,046	26,348,292	23,224,726
Pupil transportation services	23,842,711	25,331,210	25,860,132	26,990,216	25,038,580	21,825,171	20,154,101	19,184,152	17,758,180	15,652,963
Central activity services	15,851,811	18,899,528	19,294,155	20,137,307	18,681,198	16,283,684	15,036,905	14,313,229	13,249,317	11,678,622
Interest on long term debt	6,148,955	9,041,186	9,229,968	9,633,317	8,936,741	7,789,815	7,193,378	6,847,185	6,338,229	5,586,837
Community Services	5,987,699	4,157,500	4,244,310	4,429,785	4,109,472	3,582,069	3,307,804	3,148,610	2,914,572	2,569,052
Total governmental activities net assets	524,211,386	528,821,558	539,863,493	563,455,441	522,712,528	455,628,484	420,742,755	400,493,827	370,724,825	326,775,724
Business-type activities-										
School Lunch	22,599,117	21,272,593	21,195,534	22,405,329	21,256,734	19,154,971	15,738,660	18,924,850	17,875,997	17,760,412
Total primary government	546,810,503	550,094,151	561,059,027	585,860,770	543,969,262	474,783,455	436,481,415	419,418,677	388,600,822	344,536,136
<b>Program Revenues</b>										
Governmental Activities:										
Charges for services:										
Regular Programs	841,420	408,303	426,656	476,410	469,673	429,287	357,415	409,553	577,472	740,183
Special Programs and other	3,786,125	3,720,201	3,887,422	4,340,751	4,279,362	3,911,393	3,256,541	3,731,594	5,261,560	6,744,085
Operating grants and contributions	116,338,743	124,945,125	118,275,699	104,982,110	124,835,262	91,244,113	176,899,290	68,496,399	62,074,998	55,709,593
Total governmental activities program revenues	120,966,288	129,073,629	122,589,777	109,799,271	129,584,297	95,584,793	180,513,246	72,637,546	67,914,030	63,193,861
Business-type activities- School Lunch										
Charges for services	1,971,541	2,092,703	2,083,230	1,971,854	2,035,008	1,934,001	1,483,211	2,389,096	2,694,653	2,905,828
Operating grants and contributions	19,484,553	17,797,976	16,567,500	14,963,263	14,147,127	14,632,014	11,035,855	16,563,707	15,501,202	14,871,889
Total business-type activities program revenues	21,456,094	19,890,679	18,650,730	16,935,117	16,182,135	16,566,015	12,519,066	18,952,803	18,195,855	17,777,717
Total primary government program revenues	142,422,382	148,964,308	141,240,507	126,734,388	145,766,432	112,150,808	193,032,312	91,590,349	86,109,885	80,971,578
<b>Net (Expenses)/Revenue</b>										
Governmental activities	(403,245,098)	(399,747,929)	(417,273,716)	(453,656,170)	(393,128,231)	(360,043,691)	(240,229,509)	(327,856,281)	(302,810,795)	(263,581,863)
Business-type activities- School Lunch	(1,143,023)	(1,381,914)	(2,544,804)	(5,470,212)	(5,074,599)	(2,588,956)	(3,219,594)	27,953	319,858	17,305
Total primary government net expense	(404,388,121)	(401,129,843)	(419,818,520)	(459,126,382)	(398,202,830)	(362,632,647)	(243,449,103)	(327,828,328)	(302,490,937)	(263,564,558)

(continued)

**CHANGES IN NET ASSETS  
LAST TEN FISCAL YEARS  
(accrual basis of accounting) (continued)**

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
<b>General Revenues and Other Changes in Net Assets</b>										
Governmental Activities:										
Taxes:										
Property taxes, levied for general purposes	\$ 77,455,002	\$ 76,612,630	\$ 72,861,837	\$ 70,000,574	\$ 57,838,539	\$ 52,708,811	\$ 49,476,120	\$ 54,025,978	\$ 46,616,733	\$ 27,149,912
Sales and use taxes, levied for general purposes	143,954,979	146,311,657	135,556,431	144,625,132	155,271,710	157,868,710	155,287,253	128,511,531	123,469,313	120,713,141
Sales and use taxes, levied for debt service	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000	6,000,000	5,000,000	23,536,268	22,068,902	18,990,835
Sales and use taxes, levied for public improvement	23,846,971	24,147,576	22,775,696	23,932,453	28,113,031	31,888,918	28,538,123	4,000,000	5,000,000	6,393,688
State revenue sharing	2,114,080	2,185,711	2,284,598	2,316,289	2,240,343	2,222,428	2,228,852	2,223,632	2,113,205	2,133,847
Grants and contributions not restricted for specific purposes:										
Minimum foundation program	173,048,484	164,826,909	152,900,502	146,194,525	135,838,191	138,917,560	135,882,684	141,907,769	138,164,733	134,409,500
Community disaster loan forgiveness	-	10,514,610	17,000,000	-	-	-	-	-	-	-
Interest and investment earnings	317,329	130,005	209,419	1,708,426	9,010,649	14,259,052	6,825,123	3,057,139	1,471,740	1,945,935
Miscellaneous	-	-	4,758,234	14,643,514	(439,102)	(83,621)	(90,553)	(107,242)	(98,400)	-
Transfers	(2,050,472)	(2,155,472)	(2,155,472)	(1,055,532)	5,342,760	(3,884,759)	(1,216,560)	(773,685)	(772,934)	(568,685)
Total general revenues	421,686,373	425,573,626	409,191,245	405,365,381	396,216,121	399,897,099	381,931,042	356,381,390	338,033,292	311,168,173
Business-type activities- School Lunch										
Loss on disposal of asset	-	-	-	-	(9,033)	(302)	(9,936)	-	-	-
Transfers	2,050,472	2,155,472	2,155,472	3,134,157	2,773,364	3,884,759	1,216,560	773,685	772,934	568,685
Total general revenues	2,050,472	2,155,472	2,155,472	3,134,157	2,764,331	3,884,457	1,206,624	773,685	772,934	568,685
Total primary government	423,736,845	427,729,098	411,346,717	408,499,538	398,980,452	403,781,556	383,137,666	357,155,075	338,806,226	311,736,858
<b>Changes in Net Assets</b>										
Governmental activities	18,441,275	25,825,697	(8,082,471)	(48,290,789)	3,087,890	39,853,408	141,701,533	28,525,109	35,222,497	47,586,310
Business-type activities	907,449	773,558	(389,332)	(2,336,055)	(2,310,268)	1,295,501	(2,012,970)	801,638	1,092,792	585,990
<b>Total primary government</b>	<b>\$ 19,348,724</b>	<b>\$ 26,599,255</b>	<b>\$ (8,471,803)</b>	<b>\$ (50,626,844)</b>	<b>\$ 777,622</b>	<b>\$ 41,148,909</b>	<b>\$ 139,688,563</b>	<b>\$ 29,326,747</b>	<b>\$ 36,315,289</b>	<b>\$ 48,172,300</b>
										(concluded)

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

TABLE 3

FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(modified accrual basis of accounting)

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
<b>General Fund</b>										
Nonspendable	\$ 3,682,039	\$ 4,319,039	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	32,755,281	35,950,748	-	-	-	-	-	-	-	-
Committed	22,069,785	26,680,028	-	-	-	-	-	-	-	-
Assigned	-	-	-	-	-	-	-	-	-	-
Unassigned	43,253,211	35,261,015	-	-	-	-	-	-	-	-
Reserved (1)	-	-	42,912,692	35,031,780	43,558,591	42,266,865	32,068,706	25,620,230	25,535,525	4,168,010
Unreserved (1)	-	-	56,705,008	79,821,778	98,542,726	114,344,024	112,778,475	22,338,776	12,436,026	10,780,267
<b>Total general fund</b>	<b>\$ 101,760,316</b>	<b>\$ 102,210,830</b>	<b>\$ 99,617,700</b>	<b>\$ 114,853,558</b>	<b>\$ 142,101,317</b>	<b>\$ 156,610,889</b>	<b>\$ 144,847,181</b>	<b>\$ 47,959,006</b>	<b>\$ 37,971,551</b>	<b>\$ 14,948,277</b>
<b>All Other Governmental Funds</b>										
Nonspendable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted	38,898,577	53,721,092	-	-	-	-	-	-	-	-
Committed	59,617,861	92,384,416	-	-	-	-	-	-	-	-
Assigned- Special Revenue	-	-	-	-	-	-	-	-	-	-
Assigned- Debt Service	11,742,943	15,609,656	-	-	-	-	-	-	-	-
Assigned- Capital Projects	-	-	-	-	-	-	-	-	-	-
Unassigned	(30,384,748)	(13,780,389)	-	-	-	-	-	-	-	-
Reserved (1)	-	-	156,474,466	170,469,215	203,788,549	167,781,311	62,583,536	41,284,804	51,697,309	40,522,355
Unreserved, reported in:										
Special Revenue Fund (1)	-	-	(3,634,687)	(1,354,571)	-	-	-	-	(7,754)	5,525,779
Capital Projects Fund (1)	-	-	(6,209,321)	6,458,482	15,377,770	14,840,484	93,580,958	65,947,038	34,698,293	49,359,843
Debt Service Fund (1)	-	-	-	-	-	-	-	-	-	-
<b>Total All Governmental Funds</b>	<b>\$ 79,874,633</b>	<b>\$ 147,934,775</b>	<b>\$ 146,630,458</b>	<b>\$ 175,573,126</b>	<b>\$ 219,166,319</b>	<b>\$ 182,621,795</b>	<b>\$ 156,164,494</b>	<b>\$ 107,231,842</b>	<b>\$ 86,387,848</b>	<b>\$ 95,407,977</b>
<b>Total all funds</b>	<b>\$ 181,634,949</b>	<b>\$ 250,145,605</b>	<b>\$ 246,248,158</b>	<b>\$ 290,426,684</b>	<b>\$ 361,267,636</b>	<b>\$ 339,232,684</b>	<b>\$ 301,011,675</b>	<b>\$ 155,190,848</b>	<b>\$ 124,359,399</b>	<b>\$ 110,356,254</b>

Note (1): In 2011, the entity implemented GASB Statement 54 which changed the classification of fund balances. Amounts prior to 2011 have not been restated to reflect the new classifications.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

TABLE 4

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(modified accrual basis of accounting)

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
<b>REVENUES:</b>										
<b>Local Sources:</b>										
Property taxes	\$ 77,455,002	\$ 76,612,630	\$ 72,861,837	\$ 70,000,574	\$ 57,838,539	\$ 52,708,811	\$ 49,476,120	\$ 54,025,978	\$ 46,616,733	\$ 27,149,912
Sales and use taxes	170,801,950	173,459,233	161,332,127	171,557,585	186,384,740	195,757,628	188,825,376	156,047,799	150,538,215	146,097,664
Tuition and other	4,627,545	4,128,504	4,314,078	4,817,161	4,749,035	4,340,680	3,613,956	4,141,147	5,839,032	7,484,268
Interest income	348,885	292,625	209,417	1,708,426	9,010,649	14,259,052	6,825,123	3,057,139	1,471,740	1,945,935
Other	10,466,452	8,671,323	21,171,404	15,574,674	24,103,939	10,788,570	34,449,913	6,125,767	4,486,641	3,366,150
State Sources	182,568,464	172,570,166	162,883,882	162,047,757	156,679,797	149,259,611	150,657,034	154,682,354	155,126,600	146,918,941
Federal Sources	75,459,803	121,230,866	89,405,515	75,873,620	82,775,481	72,468,621	129,903,879	51,819,679	42,739,695	41,967,849
<b>Total revenues</b>	<b>521,728,101</b>	<b>556,965,347</b>	<b>512,178,260</b>	<b>501,579,797</b>	<b>521,542,180</b>	<b>499,582,973</b>	<b>563,751,401</b>	<b>429,899,863</b>	<b>406,818,656</b>	<b>374,930,719</b>
<b>EXPENDITURES:</b>										
Instruction	297,784,377	296,805,570	304,626,051	303,135,118	296,668,913	261,004,739	239,014,114	254,594,405	225,439,655	216,795,492
Supporting services	196,462,396	193,185,159	209,626,135	221,412,231	188,423,113	166,697,127	156,631,046	129,170,601	116,314,650	110,652,773
Non-instruction	5,779,236	3,950,825	3,892,993	6,451,618	5,776,260	3,546,582	4,012,903	4,750,557	4,201,540	4,874,737
Capital outlay	66,852,310	62,882,542	40,104,845	33,849,409	32,071,979	18,796,517	6,272,334	11,708,173	18,776,670	12,486,115
Debt Service										
Principal Retirement	14,714,011	12,334,138	14,211,538	11,120,621	22,287,317	20,619,809	15,474,634	15,435,388	14,931,769	14,468,019
Interest and fiscal charges	6,595,955	9,418,041	11,299,542	10,269,441	9,622,406	8,812,431	12,308,983	12,288,995	12,759,543	13,143,912
Advance refunding escrow	-	-	-	-	-	-	-	5,718,509	-	-
Refunding bond issuance	-	-	-	-	-	-	-	533,286	-	-
<b>Total expenditures</b>	<b>588,188,285</b>	<b>578,576,275</b>	<b>583,761,104</b>	<b>586,238,438</b>	<b>554,849,988</b>	<b>479,477,205</b>	<b>433,714,014</b>	<b>434,199,914</b>	<b>392,423,827</b>	<b>372,421,048</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(66,460,184)</b>	<b>(21,610,928)</b>	<b>(71,582,844)</b>	<b>(84,658,641)</b>	<b>(33,307,808)</b>	<b>20,105,768</b>	<b>130,037,387</b>	<b>(4,300,051)</b>	<b>14,394,829</b>	<b>2,509,671</b>
<b>OTHER FINANCING SOURCES (USES):</b>										
Transfers in	62,342,533	37,902,479	90,980,104	79,714,110	62,098,525	48,228,495	115,342,567	33,446,595	15,325,596	4,894,214
Transfers out	(64,393,005)	(40,057,951)	(93,135,576)	(80,769,641)	(56,755,765)	(52,113,254)	(116,559,127)	(34,220,280)	(16,098,530)	(5,462,899)
Transfers to component unit	-	-	-	-	-	-	-	-	(618,750)	(550,000)
Payment to refunded bond escrow agent	-	(23,750,000)	-	-	-	-	-	(28,881,001)	-	-
Issuance of refunding bond	-	22,880,000	-	-	-	-	-	-	-	-
Discount on bond issuance	-	1,642,847	-	-	-	-	-	-	-	-
Debt proceeds	-	26,891,000	29,559,790	14,873,220	50,000,000	22,000,000	17,000,000	64,786,186	1,000,000	-
<b>Total other financing sources (uses)- net</b>	<b>(2,050,472)</b>	<b>25,508,375</b>	<b>27,404,318</b>	<b>13,817,689</b>	<b>55,342,760</b>	<b>18,115,241</b>	<b>15,783,440</b>	<b>35,131,500</b>	<b>(391,684)</b>	<b>(1,118,685)</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>\$ (68,510,656)</b>	<b>\$ 3,897,447</b>	<b>\$ (44,178,526)</b>	<b>\$ (70,840,952)</b>	<b>\$ 22,034,952</b>	<b>\$ 38,221,009</b>	<b>\$ 145,820,827</b>	<b>\$ 30,831,449</b>	<b>\$ 14,003,145</b>	<b>\$ 1,390,986</b>
<b>Debt Service as a percentage of non-capital expenditures</b>	<b>4.09%</b>	<b>4.22%</b>	<b>4.69%</b>	<b>3.87%</b>	<b>6.10%</b>	<b>6.39%</b>	<b>6.50%</b>	<b>8.04%</b>	<b>7.41%</b>	<b>7.67%</b>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

TABLE 5

ASSESSED TAXABLE VALUE BY TYPE OF PROPERTY  
LAST TEN FISCAL YEARS (UNAUDITED)

Fiscal Year	Real Estate		Personal Property		Public Service Corporations		Homestead Exemption	Total		Total Direct Tax Rate
	Assessed	Estimated Actual	Assessed	Estimated Actual	Assessed	Estimated Actual		Assessed	Estimated Actual	
2003	\$ 2,037,485,267	\$ 20,374,852,670	\$ 561,606,346	\$ 3,744,042,307	\$ 154,998,240	\$ 1,033,321,600	\$ 757,470,200	\$ 1,996,619,653	\$ 25,152,216,577	3.04
2004	2,100,548,350	21,005,483,500	590,918,697	3,939,457,980	156,895,420	1,045,969,467	761,202,740	2,087,159,727	25,990,910,947	3.14
2005	2,442,875,574	24,428,755,740	612,248,156	4,081,654,373	155,024,900	1,033,499,333	783,759,710	2,426,388,920	29,543,909,446	2.83
2006	2,252,924,984	22,529,249,840	620,083,578	4,133,890,520	157,445,970	1,049,639,800	743,121,180	2,287,333,352	27,712,780,160	3.8
2007	2,296,135,344	22,961,353,440	621,920,854	4,146,139,027	155,619,690	1,037,464,600	744,420,630	2,329,255,258	28,144,957,067	3.9
2008	2,505,480,025	25,054,800,250	683,224,641	4,782,572,487	151,325,670	1,059,279,690	739,284,610	2,600,745,726	30,896,652,427	3.64
2009	3,107,593,216	31,075,932,160	707,265,295	4,717,459,518	155,683,120	1,038,406,410	772,154,110	3,198,387,521	36,831,798,088	3.73
2010	3,147,426,791	31,474,267,910	710,837,873	4,738,919,153	156,425,830	1,042,838,867	766,827,201	3,247,863,293	37,256,025,930	3.96
2011	3,165,831,290	31,658,312,900	681,302,285	4,542,015,233	153,074,050	1,020,493,667	765,647,430	3,234,560,195	37,220,821,800	3.96
2012	3,237,522,701	32,375,527,010	595,680,467	3,971,203,113	165,633,030	1,104,220,200	751,270,880	3,247,565,318	37,450,950,323	1.44

Note:

(1) The assessed and taxable value for the School System is determined during the School System's fiscal year and is supplied by the Jefferson Parish Assessor's Office. All land and residential improvements are assessed at 10% of its fair market value and other property at 15% of its market value. Taxable valuation for tax levy purposes is net of adjustments identified subsequent to certification.

Source: Jefferson Parish, Louisiana, Property Tax Data Books

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**TABLE 6**

**DIRECT AND OVERLAPPING PROPERTY TAX RATES  
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year	Jefferson Parish Public School System				Overlapping Rates	
	General Fund	Special Revenue Funds	Debt Service Funds	Total Service	Jefferson Parish	Parish Other
2003	0.14	1.09	0.21	1.44	0.89	0.71
2004	0.14	1.10	0.18	1.42	1.01	0.71
2005	0.14	0.11	0.18	0.43	1.68	0.72
2006	0.13	1.02	0.18	1.33	1.73	0.74
2007	0.13	1.02	0.28	1.43	1.73	0.74
2008	0.13	1.02	-	1.15	1.74	0.75
2009	0.13	1.05	-	1.18	1.78	0.77
2010	0.11	1.20	-	1.31	1.85	0.80
2011	0.11	1.20	-	1.31	1.85	0.80
2012	0.11	1.33	-	1.44	1.86	0.80

Source: Jefferson Parish, Louisiana December 31, 2011 CAFR



**PRINCIPAL PROPERTY TAXPAYERS (UNAUDITED) (Thousands)  
FOR THE CURRENT FISCAL YEAR AND NINE YEARS AGO**

Name of Taxpayer	2012			2003		
	Assessed Valuation	Rank	Percentage of Total Assessed Valuation	Assessed Valuation	Rank	Percentage of Total Assessed Valuation
Entergy Services Inc.	\$ 39,668	1	1.22%	\$ 55,663	1	2.02%
Causeway Associates (1)	26,454	2	0.81%			
Atmos Entergy Louisiana	18,829	3	0.58%	14,973	4	0.54%
Avondale Shipyards, Inc.	15,803	4	0.49%			
J W Stone Oil Dist LLC	24,517	5	0.75%			
Cytec Industries LLC	9,494	6	0.29%			
Richards Clearview	9,680	7	0.30%			
Metals USA	8,649	8	0.27%			
Northrop Grumman Ship Systems	7,737	9	0.24%			
Monsanto Co	7,341	10	0.23%			
Bellsouth				44,365	2	1.61%
Hibernia National Bank				20,761	3	0.75%
Lakeside Shopping Center (1)				13,793	5	0.50%
Whitney National Bank				10,962	6	0.40%
Southwest Airlines				9,487	7	0.34%
Banc One Management Corp				9,256	8	0.34%
Regions Bank				7,763	9	0.28%
Cox Communications LA LLC				7,080	10	0.26%
	<u>\$ 168,172</u>		<u>5.18%</u>	<u>\$ 194,103</u>		<u>7.04%</u>

(1) This company changed its name.

Source: Jefferson Parish Assessor's Office

**PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS (UNAUDITED)**

Fiscal Year Ended June 30	Taxes Levied for the Fiscal Year	Collected within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2003	\$ 27,561,570	\$ 25,803,168	93.62	\$ 376,514	\$ 26,179,682	94.99
2004	47,208,280	44,102,315	93.42	497,272	44,599,587	94.47
2005	55,588,613	51,618,591	92.86	383,884	52,002,475	93.55
2006	52,591,696	46,829,372	89.04	361,666	47,191,038	89.73
2007	53,363,293	48,796,239	91.44	1,523,506	50,319,745	94.30
2008	59,583,038	54,535,210	91.53	800,849	55,336,059	92.87
2009	73,275,037	69,282,527	94.55	718,047	70,000,574	95.53
2010	74,408,609	70,340,704	94.53	2,521,133	72,861,837	97.92
2011	74,103,836	71,658,226	96.70	1,749,020	73,407,246	99.06
2012	76,474,174	69,588,546	91.00	4,554,858	74,143,404	96.95

Source: Jefferson Parish Sheriff's Office, Property Tax Reconciliation Report.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**TABLE 9**

**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY  
LAST TEN FISCAL YEARS (UNAUDITED)**

<b>Fiscal Year Ended June 30</b>	<b>Real Estate</b>	<b>Personal Property</b>	<b>Public Service Corporations</b>	<b>Less Homestead Exemption</b>	<b>Total Taxable Assessed Value</b>	<b>Total Direct Tax Rate</b>	<b>Estimated Actual Taxable Value</b>	<b>Assessed Value as a Percentage of Actual Value</b>
2003	\$ 1,981,373,517	\$ 538,255,199	\$ 157,501,910	\$ 757,470,200	\$ 1,919,660,426	3.04	\$ 25,152,216,577	7.87%
2004	2,037,485,267	561,606,346	154,998,240	761,202,740	1,992,887,113	3.14	25,990,910,947	7.94%
2005	2,100,548,350	590,918,697	156,895,420	783,759,710	2,064,602,757	2.83	29,543,909,446	8.03%
2006	2,442,875,574	612,248,156	155,024,900	743,121,180	2,467,027,450	3.80	27,712,780,160	8.21%
2007	2,252,924,984	620,083,578	157,445,970	744,420,630	2,286,033,902	3.90	28,144,957,067	8.25%
2008	2,296,135,344	621,920,854	155,619,690	739,284,610	2,334,391,278	3.64	30,896,652,427	8.28%
2009	2,505,480,025	683,224,641	151,325,670	772,154,110	2,567,876,226	3.73	36,831,798,088	8.42%
2010	2,782,719,497	661,215,634	155,683,120	766,827,201	2,832,791,050	3.96	37,256,025,930	8.68%
2011	2,378,695,340	704,120,251	165,047,702	765,647,430	2,482,215,863	3.96	37,220,821,800	6.67%
2012	3,237,522,701	595,680,467	165,633,030	751,270,880	3,247,565,318	1.44	37,450,950,323	8.67%

Source: Jefferson Parish, Louisiana, Grand recapitulation of the assessment roll.

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

TABLE 10

**TAXABLE SALES BY CATEGORY  
LAST TEN FISCAL YEARS (UNAUDITED)  
(Dollars In Millions)**

Category	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Agriculture, Forestry, Fishing and Hunting	\$ 154.30	\$ 198.02	\$ 204.51	\$ 127.46	\$ 104.27	\$ 121.00	\$ 102.50	\$ 98.54	\$ 98.07	\$ 88.21
Mining, Quarrying, Oil and Gas Extraction	4,775.22	3,899.78	3,219.40	4,036.16	3,763.34	3,794.45	3,138.59	2,043.34	1,539.80	1,657.70
Utilities	553.08	562.17	547.52	565.84	547.11	567.89	482.33	464.06	493.67	532.10
Construction	1,032.76	856.41	783.51	792.69	782.79	805.63	765.13	484.34	539.75	468.90
Manufacturing	22,197.74	18,849.01	16,978.45	20,111.84	25,817.41	23,863.54	21,143.44	19,279.30	19,335.09	10,849.54
Wholesale Trade	45,424.71	26,593.78	13,898.68	18,959.81	13,015.85	16,342.83	16,191.68	13,727.02	9,394.27	8,246.61
Retail Trade	103,910.94	96,658.75	88,430.84	78,320.25	75,554.54	64,143.18	64,907.74	51,968.60	49,016.10	34,314.39
Transportation and Warehousing	963.79	663.88	620.84	643.22	667.09	246.00	182.62	195.94	135.67	147.53
Information	12,247.31	12,607.55	12,851.14	10,465.49	7,954.32	7,322.11	8,404.05	4,396.44	2,320.28	2,044.41
Finance and Insurance	334.70	280.88	260.22	245.90	226.43	193.05	202.57	166.50	178.82	208.59
Real Estate and Rental and Leasing	5,367.21	3,928.95	2,828.11	2,761.60	3,045.44	2,681.12	2,307.68	1,750.03	1,600.09	1,588.63
Professional, Scientific, and Technical Services	1,215.84	333.81	242.36	270.17	278.67	284.16	258.58	187.81	168.55	152.29
Administrative and Support and Waste Management	861.71	893.41	798.31	790.17	800.08	653.69	506.40	427.08	365.69	358.16
Educational Services	17.94	9.46	18.15	7.84	9.64	6.72	4.11	5.57	5.02	1.72
Health Care and Social Assistance	339.87	500.42	465.47	371.03	419.43	494.60	321.65	292.37	320.12	363.07
Arts, Entertainment, and Recreation	148.86	150.26	150.25	167.98	174.56	200.23	200.99	286.72	343.58	396.13
Accommodations and Food Services	3,973.69	4,001.81	4,131.73	4,193.13	3,325.00	1,301.48	1,101.21	977.98	872.81	772.39
Other Services (except Public Administration)	7,109.23	7,275.41	7,213.90	7,186.26	5,565.70	5,052.80	5,097.21	4,060.40	2,919.23	2,472.99
Public Administration	172.83	282.48	804.24	263.74	101.54	103.37	97.15	64.95	67.92	73.33
	<u>\$ 210,801.73</u>	<u>\$ 178,546.24</u>	<u>\$ 154,447.63</u>	<u>\$ 150,280.58</u>	<u>\$ 142,153.21</u>	<u>\$ 128,177.85</u>	<u>\$ 125,415.63</u>	<u>\$ 100,876.99</u>	<u>\$ 89,714.53</u>	<u>\$ 64,736.69</u>
Sheriff's direct sales tax rate varies per type of item taxed:	4.75%	General Sales								
	3.50%	Food and Drugs								
	3.75%	Hotel/Motel Room Rentals								

Source: Jefferson Parish Sheriff's Office, CAFR June 30, 2012

**SALES TAX REVENUE PAYERS BY INDUSTRY (in millions)  
FOR THE CURRENT FISCAL YEAR AND NINE YEARS AGO**

INDUSTRY	2012				2003			
	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total	Number of Filers	Percentage of Total	Tax Liability	Percentage of Total
Agriculture, Forestry, Fishing and Hunting	40	0.26%	\$ 0.57	0.15%	39	0.25%	\$ 0.34	0.09%
Mining, Quarrying, Oil and Gas Extraction	206	1.33%	2.58	0.66%	229	1.47%	1.36	0.37%
Utilities	81	0.52%	1.68	0.43%	67	0.43%	0.57	0.16%
Construction	524	3.39%	6.11	1.57%	454	2.92%	4.58	1.25%
Manufacturing	2,337	15.10%	29.16	7.51%	2,399	15.45%	29.14	7.94%
Wholesale Trade	1,031	6.66%	24.79	6.39%	885	5.70%	20.31	5.53%
Retail Trade	4,908	31.72%	220.38	56.78%	5,419	34.89%	217.85	59.33%
Transportation and Warehousing	154	1.00%	1.81	0.47%	151	0.97%	3.48	0.95%
Information	515	3.33%	8.07	2.08%	549	3.54%	7.08	1.93%
Finance and Insurance	142	0.92%	1.26	0.32%	98	0.63%	1.90	0.52%
Real Estate and Rental and Leasing	865	5.59%	15.49	3.99%	721	4.64%	19.01	5.18%
Professional, Scientific, and Technical Services	496	3.21%	2.36	0.61%	380	2.45%	1.77	0.48%
Management of Companies and Enterprises	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Administrative and Support and Waste Management	380	2.46%	1.83	0.47%	337	2.17%	1.83	0.50%
Educational Services	62	0.40%	0.10	0.03%	36	0.23%	0.06	0.02%
Health Care and Social Assistance	192	1.24%	12.53	3.23%	151	0.97%	6.78	1.85%
Arts, Entertainment, and Recreation	200	1.29%	3.36	0.87%	274	1.76%	4.97	1.35%
Accommodations and Food Services	1,556	10.05%	41.31	10.64%	1,400	9.01%	30.39	8.28%
Other Services (except Public Administration)	1,737	11.22%	14.32	3.69%	1,899	12.23%	14.39	3.92%
Public Administration	49	0.32%	0.43	0.11%	42	0.27%	1.35	0.37%
	15,475	100.00%	388.14	100.00%	15,530	100.00%	367.16	100.00%

Source: Jefferson Parish Sheriff's Office, CAFR June 30, 2012

**RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS (UNAUDITED)  
(Dollars In Thousands, Except Per Capita)**

<b>Fiscal Year</b>	<b>Ad Valorem Tax Bonds</b>	<b>Sales Tax Bonds</b>	<b>LCDA Loan</b>	<b>FEMA Loan</b>	<b>Note Payable</b>	<b>Total Primary Government</b>	<b>Percentage of Personal Income</b>	<b>Per Capita (1)</b>
2003	\$ 13,370	\$ 162,894	\$ -	\$ -	\$ -	\$ 176,264	1.46%	\$ 441
2004	10,945	147,015	990	-	-	158,950	1.14%	348
2005	8,400	161,199	970	-	-	170,569	1.16%	373
2006	5,730	143,375	950	17,000	-	167,055	1.13%	364
2007	2,935	144,543	929	17,000	-	165,407	1.18%	374
2008	-	172,699	905	17,000	-	190,604	1.23%	443
2009	14,888	158,168	882	17,000	-	190,938	1.03%	431
2010	35,146	143,593	857	-	7,914	187,510	1.03%	422
2011	60,037	135,594	831	-	6,166	202,628	1.04%	465
2012	56,587	125,997	803	-	4,062	187,449	1.00%	434

Note (1) Per Capita is not measured in thousands

**RATIOS OF NET GENERAL BONDED DEBT OUTSTANDING  
 LAST TEN FISCAL YEARS (UNAUDITED)**

<b>Year</b>	<b>Ad Valorem Tax Bond</b>	<b>Debt Service Monies Available</b>	<b>Net Bonded Debt</b>	<b>Ratio of Net Bonded Debt to Actual Value</b>	<b>Net Bonded Debt Per Capita</b>
2003	\$ 13,370,000	\$ 417,621	\$ 12,952,379	5.15%	\$ 28.41
2004	10,945,000	476,035	10,468,965	4.03%	22.92
2005	8,400,000	538,262	7,861,738	2.66%	17.20
2006	5,730,000	16,532	5,713,468	2.06%	12.47
2007	2,935,000	65,422	2,869,578	1.02%	6.50
2008	-	-	-	0.00%	-
2009	14,888,000	743	14,887,257	4.04%	34.34
2010	35,146,000	663,566	34,482,434	9.26%	77.65
2011	60,037,000	4,431,773	55,605,227	14.94%	127.73
2012	56,586,812	6,612,824	49,973,988	13.34%	115.83

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

TABLE 14

**LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS (UNAUDITED)**

Legal Debt Margin Calculation for Fiscal Year 2012

Assessed Value	\$ 3,998,836,198
Debt limit percentage (10%)	399,883,620
Debt Applicable to limit:	
General Obligation Bonds	56,586,812
Less amount set aside for repayment of general obligation debt	<u>6,612,824</u>
Total net debt applicable to limit	49,973,988
Legal debt margin	349,909,632

	Fiscal Year									
	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Debt limit	399,883,620	324,786,329	359,961,825	334,003,034	307,367,589	303,045,453	321,014,863	284,836,247	275,408,985	267,713,063
Total net debt applicable to limit	<u>49,973,988</u>	<u>34,482,434</u>	<u>14,887,257</u>	-	<u>2,869,578</u>	<u>5,713,468</u>	<u>7,861,738</u>	<u>10,468,965</u>	<u>12,952,379</u>	<u>15,351,753</u>
Legal debt margin	349,909,632	290,303,895	345,074,568	334,003,034	304,498,011	297,331,985	313,153,125	274,367,282	262,456,606	252,361,310
Total net debt percentage applicable to the limit as a percentage of debt limit	12.50%	10.62%	4.14%	0.00%	0.93%	1.89%	2.45%	3.68%	4.70%	5.73%

Note: The Assessed Value was obtained from the Jefferson Parish, Louisiana, Grand recapitulation of the assessment roll.



**COMPUTATION OF DIRECT AND OVERLAPPING DEBT (1)**  
**JUNE 30, 2012 (UNAUDITED)**  
(in millions)

	Net Bonded Debt	Percentage Applicable to the System	System Share of Debt
<b>Direct:</b>			
Jefferson Parish Public School	\$ 165,239	100%	\$ 165,239
<b>Total Direct Parish Debt</b>	<b>\$ 165,239</b>		<b>\$ 165,239</b>
<b>Overlapping:</b>			
<b>Parish of Jefferson: (1)</b>			
Consol. Playground Dist. #2, Sun. #1	\$ 6,230	100%	\$ 6,230
Fire Protection District No. 7	3,110	100%	3,110
<b>Total overlapping debt</b>	<b>9,340</b>		<b>9,340</b>
<b>Total direct and overlapping debt</b>	<b>\$ 174,579</b>		<b>\$ 174,579</b>

(1) Data for taxing entities other than Jefferson Parish Public School System were supplied by the respective taxing authority.

Note: Overlapping government are those that coincide, at least in part, with the geographic boundaries of the parish. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Jefferson Parish. This process recognized that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt, of each overlapping government.

## JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

TABLE 16

**RATIOS OF GENERAL BONDED DEBT OUTSTANDING AND LEGAL DEBT MARGIN  
LAST TEN FISCAL YEARS (UNAUDITED)**

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
General bonded debt outstanding- General Obligations bonds	\$ 187,449,389	\$ 202,628,400	\$ 187,509,691	\$ 191,701,684	\$ 190,603,949	\$ 165,407,043	\$ 167,055,000	\$ 170,569,317	\$ 158,949,705	\$ 176,264,474
Percentage of estimated actual property value	0.50%	0.54%	0.50%	0.52%	0.62%	0.59%	0.60%	0.58%	0.61%	0.70%
Per capita	434	465	422	431	443	374	364	373	348	441
Less amounts set aside to repay general debt	<u>32,063,085</u>	<u>27,324,630</u>	<u>28,911,716</u>	<u>34,162,514</u>	<u>47,739,774</u>	<u>47,739,774</u>	<u>50,441,267</u>	<u>29,153,613</u>	<u>33,373,696</u>	<u>30,571,790</u>
Total net debt applicable to debt limit	155,386,304	175,303,770	158,597,975	157,539,170	142,864,175	117,667,269	116,613,733	141,415,704	125,576,009	145,692,684
Legal Debt Limit	<u>399,883,620</u>	<u>400,020,763</u>	<u>401,469,049</u>	<u>397,054,163</u>	<u>334,003,034</u>	<u>307,367,589</u>	<u>303,045,453</u>	<u>321,014,863</u>	<u>284,834,247</u>	<u>275,408,985</u>
Legal Debt Margin	<u>\$ 244,497,316</u>	<u>\$ 224,716,993</u>	<u>\$ 242,871,074</u>	<u>\$ 239,514,993</u>	<u>\$ 191,138,859</u>	<u>\$ 189,700,320</u>	<u>\$ 186,431,720</u>	<u>\$ 179,599,159</u>	<u>\$ 159,258,238</u>	<u>\$ 129,716,301</u>
Legal Debt Margin as a percentage of the debt limit	61.14%	56.18%	60.50%	60.32%	57.23%	61.72%	61.52%	55.95%	55.91%	47.10%

**DEMOGRAPHIC STATISTICS  
LAST TEN FISCAL YEARS (UNAUDITED)**

Year	Population	Personal Income (thousands of dollars)	Per Capita Personal Income	School Enrollment	Unemployment Rate
2003	455,927	\$ 13,582,857	\$ 30,130	77,084	4.6
2004	456,779	13,777,746	30,584	77,164	4.9
2005	457,059	14,545,841	32,239	76,429	4.1
2006	458,029	10,841,515	24,047	76,278	5.4
2007	441,741	16,282,893	38,565	64,797	4.4
2008	429,994	18,498,697	42,010	63,950	3.7
2009	433,483	18,498,697 (1)	42,010 (1)	65,860	4.8
2010	444,049	18,269,996	41,088	63,173	6.5
2011	435,334	19,445,705	43,862	64,930	6.6
2012	431,426	18,687,270	43,315	65,082	6.8

(1) Information was not available at time of preparation, previous year information utilized for comparison.

Source: Jefferson Parish, Louisiana December 31, 2011 CAFR.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
PRINCIPAL EMPLOYERS  
Current Year and Nine Years Prior (Unaudited)**

**TABLE 18**

Employer	2012			2003		
	Employee	Rank	Percentage of Total Parish Employment	Employee	Rank	Percentage of Total Parish Employment
Oschner Health System	11,402	1	5.79%			
Jefferson Parish School Board	7,000	2	3.55%			
Superior Energy Services	4,000	3	2.23%			
Huntington Ingalls (3)	3,800	4	1.93%			
Jefferson Parish	3,671	5	1.86%			
ACME Truck Line Inc	2,500	6	1.27%	1,650	4	0.79%
East Jefferson General Hospital	2,310	7	1.17%			
Planet Beach Franchising	2,000	8	1.01%			
West Jefferson Medical Center	1,849	9	0.94%			
Jefferson Parish Sheriff's Office	1,500	10	0.76%			
Ruth Chris Steak House				5,100	1	2.43%
American Nursing Services, Inc.				2,600	2	1.24%
Al Copeland Enterprises				2,128	3	1.01%
The Lartram Corporation				1,250	5	0.60%
Oreck				1,106	6	0.53%
SECO Industries				900	7	0.43%
Branton Enterprises/Insulations, Inc.				800	8	0.38%
Blessey Enterprises, Inc.				600	9	0.29%
Lamarque Automotive Group				550	10	0.26%
	<u>40,032</u>		<u>20.51%</u>	<u>16,684</u>		<u>7.96%</u>

Source: Jefferson Parish, Louisiana December 31, 2011 CAFR

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

TABLE 19

NUMBER OF EMPLOYEES BY FUNCTION  
LAST TEN FISCAL YEARS (UNAUDITED)

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Teachers	2,962	2,919	3,029	3,254	3,237	3,064	3,021	3,271	3,313	3,368
Principal/Assistant Principal/Dean	212	217	242	243	231	252	246	245	234	238
Specialist	320	326	334	351	345	335	334	323	325	320
Nurses	42	41	41	46	42	36	36	36	35	35
Sabbatical	49	128	77	86	88	110	96	98	94	107
Leaves	42	110	356	67	64	142	107	126	173	73
School Clerical	1,111	1,128	1,228	1,257	1,237	1,179	1,141	1,390	1,352	1,349
Custodial	470	478	483	473	461	461	384	443	462	470
Maintenance	24	25	29	23	20	12	13	13	14	15
Child Nutrition	374	377	384	392	372	352	363	391	396	395
Bus Drivers	234	247	259	274	283	270	268	299	302	312
Adult Education	2	3	4	4	4	1	5	6	6	6
Crossing Guards	58	58	61	58	-	-	-	-	-	-
Child Care	162	151	174	179	188	210	191	234	228	238
Bus Attendants	111	116	117	113	117	102	117	158	168	182
School Monitors	112	103	116	111	108	104	86	113	113	113
Central Office	303	320	352	376	331	251	231	256	267	280
ROTC Teachers	19	20	20	20	22	25	25	25	25	25
Foreign Teachers	24	30	35	35	-	-	-	-	-	-
	<u>6,631</u>	<u>6,797</u>	<u>7,341</u>	<u>7,362</u>	<u>7,150</u>	<u>6,906</u>	<u>6,664</u>	<u>7,427</u>	<u>7,507</u>	<u>7,526</u>

SCHOOL BUILDING INFORMATION  
LAST TEN FISCAL YEARS (UNAUDITED)

	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
<b>Aurline Park (year built)</b>	1955									
Square Feet	42,396	45,777	45,777	45,777	45,777	45,777	45,777	45,447	45,447	45,447
Capacity (students)	780	780	780	808	870	870	870	870	870	870
Enrollment	319	319	281	316	343	377	313	360	351	348
<b>Judge Collins (previously Ames)</b>										
Square Feet (temporary)	22,620	36,000	31,023	31,023	31,023	31,023	31,023	31,023	31,023	31,023
Capacity (students)	-	600	572	702	600	600	600	600	600	600
Enrollment (temporary site 2011)	219	352	374	264	308	354	333	364	381	362
<b>Bissonnet Plaza</b>	1959									
Square Feet	56,230	45,216	45,216	46,216	46,216	46,216	46,216	46,216	46,216	46,216
Capacity (students)	988	988	988	988	1,140	1,140	1,140	1,140	1,140	1,140
Enrollment	563	563	542	512	592	568	517	659	683	680
<b>Bridge City</b>	1951									
Square Feet	42,468	40,418	40,418	40,418	40,418	40,418	40,418	40,418	40,418	40,418
Capacity (students)	910	910	910	936	900	900	900	900	900	900
Enrollment	447	447	450	384	372	380	344	431	484	520
<b>Bridgesdale</b>	1950									
Square Feet	36,983	32,739	32,739	32,739	32,739	32,739	32,739	32,739	32,739	32,739
Capacity (students)	523	624	624	676	780	780	780	780	780	780
Enrollment	448	448	446	445	363	339	307	388	363	368
<b>Clancy</b>	1956									
Square Feet	35,361	52,000	52,000	40,345	40,345	40,345	40,345	40,345	40,345	40,345
Capacity (students)	754	754	754	832	930	930	930	930	930	930
Enrollment	512	512	454	416	293	343	309	441	408	408
<b>George Cox</b>	1960									
Square Feet	33,038	39,856	39,856	39,856	39,856	39,856	39,856	39,856	39,856	39,856
Capacity (students)	572	572	572	624	930	930	930	930	930	930
Enrollment	433	433	423	393	347	343	490	472	564	587
<b>Deckbar (site)</b>	1927									
Square Feet	28,242	28,207	28,207	28,207	25,207	25,207	25,207	25,207	25,207	25,207
Capacity (students)	825	825	825	550	480	480	480	480	480	480
Enrollment	271	271	302	341	29	62	59	68	82	62
<b>Dellonde</b>	1926									
Square Feet	44,776	49,000	49,000	39,389	39,389	39,389	39,389	39,389	39,389	39,389
Capacity (students)	676	676	676	660	660	660	660	660	660	660
Enrollment	397	397	400	346	523	485	535	541	500	494
<b>East Jefferson</b>	1953									
Square Feet	200,020	178,912	178,912	178,912	167,912	167,912	167,912	167,912	167,912	167,912
Capacity (students)	2,079	2,079	2,079	2,220	2,220	2,220	2,220	2,220	2,220	2,220
Enrollment	1,130	1,130	1,058	876	843	881	916	1,095	1,043	1,119
<b>Riviere</b>	1960									
Square Feet	42,620	45,993	45,993	45,993	45,993	45,993	45,993	45,993	45,993	45,993
Capacity (students)	676	676	676	728	660	660	660	660	660	660
Enrollment	444	444	422	346	312	266	264	343	340	316
<b>Ellis</b>	1951									
Square Feet	42,967	50,809	50,809	50,809	50,809	50,809	50,809	50,809	50,809	50,809
Capacity (students)	780	780	780	858	930	930	930	930	930	930
Enrollment	571	571	543	402	540	465	434	528	482	464
<b>Fisher</b>	1940									
Square Feet	81,597	41,254	41,254	41,254	41,254	41,254	41,254	41,254	41,254	41,254
Capacity (students)	1,023	1,023	1,023	900	900	900	900	900	900	900
Enrollment	493	493	421	541	570	554	525	548	525	507
<b>Grande Isle</b>	1940									
Square Feet	60,371	60,371	48,371	48,371	48,371	48,371	48,371	48,371	48,371	48,371
Capacity (students)	668	668	668	600	600	600	600	600	600	600
Enrollment	156	156	146	140	146	146	148	216	208	239
<b>Green Park</b>	1957									
Square Feet	43,900	46,604	46,604	46,604	46,604	46,604	46,604	46,604	46,604	46,604
Capacity (students)	884	884	884	962	990	990	990	990	990	990
Enrollment	484	484	544	441	431	419	424	442	464	478
<b>Gretna #2</b>	1923									
Square Feet	25,349	14,819	14,819	14,819	14,819	14,819	14,819	14,819	14,819	14,819
Capacity (students)	364	364	364	442	360	360	360	360	360	360
Enrollment	353	353	353	315	319	310	151	181	225	215
<b>Gretna Middle</b>	1994									
Square Feet	115,425	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
Capacity (students)	1,452	1,452	1,452	-	1,260	1,260	1,260	1,260	1,260	1,260
Enrollment	647	647	675	681	907	868	791	946	865	924
<b>Gretna Park</b>	1965									
Square Feet	55,206	47,769	47,769	47,769	47,769	47,769	47,769	47,769	47,769	47,769
Capacity (students)	832	832	832	1,014	1,170	1,170	1,170	1,170	1,170	1,170
Enrollment	587	587	587	623	576	419	515	664	737	748
<b>Harahan</b>	1926									
Square Feet	41,182	41,831	41,831	41,831	41,831	41,831	41,831	41,831	41,831	41,831
Capacity (students)	806	806	806	988	900	900	900	900	900	900
Enrollment	581	581	568	446	493	533	478	523	483	457
<b>Harris Middle</b>	1960									
Square Feet	109,729	107,635	107,635	107,635	107,635	107,635	107,635	107,635	107,635	107,635
Capacity (students)	1,683	1,683	1,683	1,045	1,620	1,620	1,620	1,620	1,620	1,620
Enrollment	722	722	766	739	714	700	617	661	749	748
<b>Hart</b>	1950									
Square Feet	29,561	22,995	22,995	22,995	22,995	22,995	22,995	22,995	22,995	22,995
Capacity (students)	520	520	520	494	600	600	600	600	600	600
Enrollment	262	262	311	367	330	290	227	359	414	390
<b>Harvey K</b>	1928									
Square Feet	14,718	14,718	14,718	14,718	14,718	14,718	14,718	14,718	14,718	14,718
Capacity (students)	208	208	208	182	210	210	210	210	210	210
Enrollment	-	-	94	109	129	115	120	138	133	126
<b>Hazel Park</b>	1957									
Square Feet	52,500	39,389	39,389	39,389	39,389	39,389	39,389	39,389	39,389	39,389
Capacity (students)	962	962	962	910	1,140	1,140	1,140	1,140	1,140	1,140
Enrollment	342	342	342	388	311	289	289	364	384	341

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	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Homedale	1933									
Square Feet	24,943	24,943	24,943	24,943	24,943	24,943	24,943	24,943	24,943	24,943
Capacity (students)	364	364	364	442	510	510	510	510	510	510
Enrollment	247	247	232	233	308	288	231	278	336	293
Jefferson Elen	1970									
Square Feet	36,960	47,457	47,457	47,457	47,457	47,457	47,457	47,457	47,457	47,457
Capacity (students)	624	624	624	624	630	630	630	630	630	630
Enrollment	337	337	334	380	390	399	453	432	418	456
Riverdale Middle	1961									
Square Feet	81,744	10,740	10,740	108,740	108,740	108,740	108,740	108,740	108,740	108,740
Capacity (students)	1,353	1,353	1,353	957	1,250	1,250	1,250	1,250	1,250	1,250
Enrollment	760	760	717	553	598	593	635	552	571	576
Bunche	1960									
Square Feet	39,992	39,992	39,992	39,992	39,992	39,992	39,992	39,992	39,992	39,992
Capacity (students)	924	924	924	510	510	510	510	510	510	510
Enrollment	145	145	147	135	112	117	261	491	521	491
Live Oak	1960									
Square Feet	41,141	32,258	32,258	32,258	32,258	32,258	32,258	32,258	32,258	32,258
Capacity (students)	676	676	676	702	660	660	660	660	660	660
Enrollment	287	287	309	309	319	302	311	324	358	372
Murreo Middle	1940									
Square Feet	73,995	107,018	107,018	107,018	107,018	107,018	107,018	107,018	107,018	107,018
Capacity (students)	1,386	1,386	1,386	976	1,230	1,230	1,230	1,230	1,230	1,230
Enrollment	891	891	620	604	611	628	568	955	995	970
McDonogh 26	1967									
Square Feet	52,480	45,906	45,906	45,906	45,906	45,906	45,906	45,906	45,906	45,906
Capacity (students)	702	702	702	624	720	720	720	720	720	720
Enrollment	265	265	301	333	346	396	317	271	358	336
Mesairie Grammar	1924									
Square Feet	35,252	31,186	27,186	27,186	27,186	27,186	27,186	27,186	27,186	27,186
Capacity (students)	494	494	494	494	510	510	510	510	510	510
Enrollment	431	431	454	399	373	366	399	339	267	289
Haynes	1924									
Square Feet	76,555	83,972	83,972	83,972	83,972	83,972	83,972	83,972	83,972	83,972
Capacity (students)	1,353	1,353	1,353	1,245	1,290	1,290	1,290	1,290	1,290	1,290
Enrollment	707	707	711	572	494	375	233	470	520	557
Pitre	1960									
Square Feet	60,254	57,580	57,580	57,580	57,580	57,580	57,580	57,580	57,580	57,580
Capacity (students)	936	936	936	962	1,170	1,170	1,170	1,170	1,170	1,170
Enrollment	517	517	537	552	479	458	417	538	611	612
Riverdale High	1961									
Square Feet	169,851	161,084	161,084	161,084	161,084	161,084	161,084	161,084	161,084	161,084
Capacity (students)	2,211	2,211	2,211	3,720	3,720	3,720	3,720	3,720	3,720	3,720
Enrollment	867	867	735	717	797	700	937	1,080	1,005	1,053
Wagman	1912									
Square Feet	14,907	13,476	13,476	13,476	13,476	13,476	13,476	13,476	13,476	13,476
Capacity (students)	210	210	210	330	330	330	330	330	330	330
Enrollment	46	46	32	33	44	58	48	80	64	61
Wall	1939									
Square Feet	45,117	51,889	51,889	51,889	51,889	51,889	51,889	51,889	51,889	51,889
Capacity (students)	858	858	858	858	1,110	1,110	1,110	1,110	1,110	1,110
Enrollment	485	485	486	557	589	412	501	571	553	603
Maggiore	1956									
Square Feet	49,863	49,863	49,863	49,863	49,863	49,863	49,863	49,863	49,863	49,863
Capacity (students)	832	832	832	884	1,110	1,110	1,110	1,110	1,110	1,110
Enrollment	369	369	420	476	416	412	344	560	538	486
West Jefferson	1953									
Square Feet	180,328	186,599	186,599	182,099	182,099	182,099	182,099	182,099	182,099	182,099
Capacity (students)	2,673	2,673	2,673	2,160	2,160	2,160	2,160	2,160	2,160	2,160
Enrollment	1,209	1,209	1,363	1,365	1,371	1,300	1,443	1,971	1,519	1,550
Thibodeaux (previously Westwego)	1940									
Square Feet	42,839	36,314	36,314	36,314	36,314	36,314	36,314	36,314	36,314	36,314
Capacity (students)	806	806	806	676	720	720	720	720	720	720
Enrollment	444	444	421	473	404	236	288	294	353	375
Terrytown	2011									
Square Feet	80,985	81,000	37,981	37,981	37,891	37,891	37,891	37,891	37,891	37,891
Capacity (students)	936	936	676	990	990	990	990	990	990	990
Enrollment	614	614	556	500	463	424	360	545	605	615
Greenlawn	1963									
Square Feet	42,681	43,743	43,743	43,743	43,743	43,743	43,743	43,743	43,743	43,743
Capacity (students)	832	832	832	806	990	990	990	990	990	990
Enrollment	431	431	394	353	270	297	237	394	411	406
Adams	1967									
Square Feet	82,503	81,108	71,108	71,108	71,108	71,108	71,108	71,108	71,108	71,108
Capacity (students)	1,254	1,254	1,254	992	1,230	1,230	1,230	1,230	1,230	1,230
Enrollment	847	847	823	814	696	642	552	822	811	806
Strehle	1967									
Square Feet	64,450	62,808	62,808	62,808	62,808	62,808	62,808	62,808	62,808	62,808
Capacity (students)	832	832	832	884	990	990	990	990	990	990
Enrollment	475	475	494	637	420	422	385	415	475	461
Hearn	1966									
Square Feet	52,934	34,700	34,700	54,700	54,700	54,700	54,700	54,700	54,700	54,700
Capacity (students)	1,014	1,014	1,014	1,014	1,080	1,080	1,080	1,080	1,080	1,080
Enrollment	652	652	586	487	622	562	509	670	645	608
Keller	1966									
Square Feet	39,045	43,249	43,249	43,249	46,349	46,349	46,349	46,349	46,349	46,349
Capacity (students)	780	780	780	858	1,080	1,080	1,080	1,080	1,080	1,080
Enrollment	443	443	404	376	344	355	341	455	450	468

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	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
<b>Matis</b>	1966									
Square Feet	70,516	74,866	74,866	74,866	74,866	74,866	74,886	74,886	74,886	74,886
Capacity (students)	1,144	1,144	1,144	910	1,260	1,260	1,260	1,260	1,260	1,260
Enrollment	508	508	481	370	302	333	366	395	409	439
<b>Eluet</b>	1972									
Square Feet	226,636	275,136	275,136	275,136	275,136	275,136	275,136	275,136	275,136	275,136
Capacity (students)	3,630	3,630	3,630	3,510	3,510	3,510	3,510	3,510	3,510	3,510
Enrollment	1,713	1,713	1,662	1,854	1,824	1,916	2,096	2,704	2,906	2,883
<b>Higgins</b>	1968									
Square Feet	168,555	156,324	156,324	156,324	156,324	156,324	156,324	156,324	156,324	156,324
Capacity (students)	2,442	2,442	2,442	2,640	2,640	2,640	2,640	2,640	2,640	2,640
Enrollment	1,534	1,534	1,515	1,519	1,464	1,446	1,484	1,966	1,684	1,693
<b>Grace King</b>	1968									
Square Feet	195,064	170,324	156,324	156,324	156,324	156,324	156,324	156,324	156,324	156,324
Capacity (students)	2,475	2,475	2,475	2,080	2,070	2,070	2,070	2,070	2,070	2,070
Enrollment	1,160	1,160	1,196	1,208	1,313	1,403	1,296	1,593	1,554	1,449
<b>Ford</b>	1970									
Square Feet	85,935	80,863	80,863	80,683	80,683	80,683	80,683	80,683	80,683	80,683
Capacity (students)	1,320	1,320	1,320	978	1,380	1,380	1,380	1,380	1,380	1,380
Enrollment	535	535	549	638	631	578	650	695	627	659
<b>Elbender</b>	1973									
Square Feet	98,750	99,561	99,561	99,561	99,561	99,561	99,561	99,561	99,561	99,561
Capacity (students)	1,254	1,254	1,254	1,228	1,470	1,470	1,470	1,470	1,470	1,470
Enrollment	718	718	760	743	737	719	734	1,013	1,075	963
<b>Marrero Academy</b>	1967									
Square Feet	51,650	34,762	34,762	34,762	34,762	34,762	34,762	34,762	34,762	34,762
Capacity (students)	495	780	780	572	1,260	1,260	1,260	1,260	1,260	1,260
Enrollment	360	360	342	219	135	406	376	520	560	564
<b>Rillieux</b>	1970									
Square Feet	48,448	48,448	48,448	48,448	48,448	48,448	48,448	48,448	48,448	48,448
Capacity (students)	754	754	754	858	4,020	1,020	1,020	1,020	1,020	1,020
Enrollment	173	173	219	269	359	347	309	336	395	366
<b>Livodias</b>	1968									
Square Feet	83,900	83,177	83,177	83,177	83,177	83,177	83,177	83,177	83,177	83,177
Capacity (students)	1,452	1,452	1,452	1,223	1,350	1,350	1,350	1,350	1,350	1,350
Enrollment	589	589	579	648	554	553	700	911	948	916
<b>Helen Cox</b>	1967									
Square Feet	92,271	88,188	88,188	88,188	88,188	88,188	88,188	88,188	88,188	88,188
Capacity (students)	1,518	1,518	1,518	1,380	1,380	1,380	1,380	1,380	1,380	1,380
Enrollment	960	960	971	926	855	834	803	1,034	744	660
<b>John Martyn</b>	1939									
Square Feet	47,434	49,987	49,987	49,987	49,987	49,987	49,897	49,897	49,897	49,897
Capacity (students)	230	230	230	600	600	600	600	600	600	600
Enrollment	52	52	44	47	-	-	-	-	-	-
<b>Solis</b>	1984									
Square Feet	53,164	59,600	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
Capacity (students)	806	806	806	962	1,050	1,050	1,050	1,050	1,050	1,050
Enrollment	727	727	695	706	703	716	719	895	863	874
<b>Woodmere</b>	2011									
Square Feet	83,000	83,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
Capacity (students)	832	832	832	1,040	1,260	1,260	1,260	1,260	1,260	1,260
Enrollment	545	545	507	548	655	640	609	799	781	749
<b>Juani</b>	1983									
Square Feet	58,412	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
Capacity (students)	806	806	806	910	960	960	960	960	960	960
Enrollment	680	680	661	655	557	606	574	748	725	746
<b>Butler</b>	1967									
Square Feet	62,555	62,555	62,555	62,555	62,555	62,555	62,555	62,555	62,555	62,555
Capacity (students)	754	754	754	960	960	960	960	960	960	960
Enrollment	460	460	495	573	617	523	465	532	606	562
<b>Cherbonnier</b>	1986									
Square Feet	60,734	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
Capacity (students)	884	884	884	832	990	990	990	990	990	990
Enrollment	299	299	317	357	385	371	393	432	539	581
<b>Boudreaux</b>	1987									
Square Feet	55,532	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
Capacity (students)	806	806	806	962	960	960	960	960	960	960
Enrollment	683	683	754	653	576	553	476	756	755	747
<b>Roosevelt</b>	1976									
Square Feet	78,965	96,750	96,750	96,750	96,750	96,750	96,750	96,750	96,750	96,750
Capacity (students)	1,485	1,485	1,485	746	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment	562	562	627	669	520	477	467	687	694	787
<b>Alexander</b>	1970									
Square Feet	55,734	61,464	61,464	61,464	61,464	61,464	61,464	61,464	61,464	61,464
Capacity (students)	780	780	780	858	900	900	900	900	900	900
Enrollment	669	669	637	653	550	574	494	612	682	633
<b>Chateau</b>	1985									
Square Feet	55,980	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000	55,000
Capacity (students)	858	858	858	988	1,020	1,020	1,020	1,020	1,020	1,020
Enrollment	573	573	580	584	623	545	524	696	661	687
<b>Pittman</b>	1977									
Square Feet	56,774	62,298	62,298	62,298	62,298	62,298	62,298	62,298	62,298	62,298
Capacity (students)	858	858	858	806	1,050	1,050	1,050	1,050	1,050	1,050
Enrollment	604	604	559	576	607	589	592	694	670	678
<b>Truman</b>	1987									
Square Feet	161,850	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000	125,000
Capacity (students)	1,914	1,914	1,914	1,411	1,800	1,800	1,800	1,800	1,800	1,800
Enrollment	555	555	543	683	869	943	846	940	929	978



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	2012	2011	2010	2009	2008	2007	2006	2005	2004	2003
Audubon	1979									
Square Feet	49,060	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000	50,000
Capacity (students)	884	884	884	988	1,050	1,050	1,050	1,050	1,050	1,050
Enrollment	410	410	395	377	374	384	365	472	472	503
Berney	1968									
Square Feet	47,933	43,786	43,786	43,786	43,786	43,786	43,786	43,786	43,786	43,786
Capacity (students)	780	780	780	780	900	900	900	900	900	900
Enrollment	664	664	626	610	518	440	420	575	589	557
Leo Kerner (Joan Laffitte)	1985									
Square Feet	39,568	57,260	57,260	57,260	57,260	57,260	57,260	57,260	57,260	57,260
Capacity (students)	910	910	910	702	1,050	1,050	1,050	1,050	1,050	1,050
Enrollment	416	416	488	510	557	556	550	637	589	553
Jefferson Comm	36,960	23,958	23,958	23,958	23,958	23,958	23,958	23,958	23,958	23,958
Square Feet	36,960	23,958	23,958	23,958	23,958	23,958	23,958	23,958	23,958	23,958
Capacity (students)	250	250	250	250	250	250	250	250	250	250
Enrollment	4	4	10	18	66	101	89	45	59	57
Meisler	1976									
Square Feet	105,786	103,849	103,849	103,849	103,849	103,849	103,849	103,849	103,849	103,849
Capacity (students)	1,650	1,650	1,650	1,294	1,650	1,650	1,650	1,650	1,650	1,650
Enrollment	819	819	805	671	915	855	783	1,123	1,191	1,141
Bonnabel	1972									
Square Feet	302,872	314,188	314,188	314,188	314,188	314,188	314,188	314,188	314,188	314,188
Capacity (students)	3,993	3,993	3,993	3,570	3,570	3,570	3,570	3,570	3,570	3,570
Enrollment	1,558	1,558	1,591	1,487	1,361	1,221	1,158	1,626	1,705	1,766
Worley	1986									
Square Feet	107,030	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000	110,000
Capacity (students)	1,485	1,485	1,485	1,222	1,320	1,320	1,320	1,320	1,320	1,320
Enrollment	556	556	558	603	594	582	635	678	663	742
Estelle	1969									
Square Feet	84,626	49,631	49,631	49,631	49,631	49,631	49,631	49,631	49,631	49,631
Capacity (students)	1,326	1,326	1,326	1,300	1,530	1,530	1,530	1,530	1,530	1,530
Enrollment	1,119	1,119	1,141	1,063	931	963	988	1,003	936	939
Schoeckeburger	1977									
Square Feet	55,809	42,895	42,895	42,895	42,895	42,895	42,895	42,895	42,895	42,895
Capacity (students)	702	702	702	728	780	780	780	780	780	780
Enrollment	416	416	361	377	443	411	340	509	462	424
Woodland West	1976									
Square Feet	72,936	57,852	57,852	57,852	57,852	57,852	57,852	57,852	57,852	57,852
Capacity (students)	806	806	806	1,118	1,140	1,140	1,140	1,140	1,140	1,140
Enrollment	718	718	763	740	793	777	700	860	846	849
Middleton	1950									
Square Feet	41,141	38,077	38,077	38,077	38,077	38,077	38,077	38,077	38,077	38,077
Capacity (students)	624	624	624	650	330	330	330	330	330	330
Enrollment	381	381	374	354	294	304	385	401	425	369
Douglas	1940									
Square Feet	24,294	29,188	29,188	29,188	29,188	29,188	29,188	29,188	29,188	29,188
Capacity (students)	420	420	420	420	420	420	420	420	420	420
Enrollment	-	-	-	-	-	-	163	252	300	336
St. Ville	1962									
Square Feet	36,990	30,470	30,470	30,470	30,470	30,470	30,470	30,470	30,470	30,470
Capacity (students)	990	990	990	810	810	810	810	810	810	810
Enrollment	148	148	153	134	117	115	193	344	366	388
Lincoln	1961									
Square Feet (temporary)	36,000	30,000	59,530	59,530	59,530	59,530	59,530	59,530	59,530	59,530
Capacity (students)	500	500	1,200	988	1,200	1,200	1,200	1,200	1,200	1,200
Enrollment (temporary site 2011)	411	411	373	225	184	214	184	353	458	483
Ollier	1984									
Square Feet	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000	40,000
Capacity (students)	300	300	300	300	300	300	300	300	300	300
Enrollment	-	-	-	-	-	-	-	-	-	-
Washington	1939									
Square Feet	58,144	38,936	38,936	38,936	38,936	38,936	38,936	38,936	38,936	38,936
Capacity (students)	624	624	624	676	390	390	390	390	390	390
Enrollment	246	246	254	235	226	201	202	247	256	250
Woods	1967									
Square Feet	34,364	26,921	26,921	26,921	26,921	26,921	26,921	26,921	26,921	26,921
Capacity (students)	494	494	494	436	540	540	540	540	540	540
Enrollment	189	189	187	176	204	192	197	245	260	267
Media Center Square Feet	93,000	Under Construction	30,000	30,000	6,000	6,000	6,000	6,000	6,000	6,000
Administration Bldg	1932									
Square Feet	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000	145,000
Regional-EB	1984									
Square Feet	28,000	45,413	45,413	45,413	45,413	45,413	45,413	45,413	45,413	45,413
Regional-WB	1945									
Square Feet	5,725	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000	25,000

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## **INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES**

Members of the School Board  
**Jefferson Parish Public School System**  
Harvey, Louisiana

We have performed the procedures included in the Louisiana Governmental Audit Guide and enumerated below, which were agreed to by the management of Jefferson Parish Public School System ("the School System") and the Legislative Auditor, State of Louisiana, solely to assist the users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School System and to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education (BESE) Bulletin. The School System is responsible for the performance and statistical data. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

### General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

1. We selected a random sample of 25 transactions and reviewed supporting documentation to determine if the sampled expenditures/revenues are classified correctly and are reported in the proper amounts for each of the following amounts reported on the schedule:
  - Total General Fund Instructional Expenditures,
  - Total General Fund Equipment Expenditures,
  - Total Local Taxation Revenue,
  - Total Local Earnings on Investment in Real Property,
  - Total State Revenue in Lieu of Taxes,
  - Nonpublic Textbook Revenue, and
  - Nonpublic Transportation Revenue

### Education Levels of Public School Staff (Schedule 2)

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to school board supporting payroll records as of October 1, 2011.
3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.
4. We obtained a list of principals, assistant principals, and full-time teachers by classification as of October 1, 2011 and as reported on the schedule. We traced a random sample of 25 teachers to the individual's personnel file and determined that the individual's education level was properly classified on the schedule.

### Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title 1 Grants to Local Educational Agencies (CFDA 84.010) application and/or the National School Lunch Program (CFDA 10.555) application).

### Experience of Public Principals, Assistant Principals, and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of principals, assistant principals, and full-time teachers by classification as of October 1, 2011 and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined that the individual's experience was properly classified on the schedule.

### Public Staff Data (Schedule 5)

7. We obtained a list of all classroom teachers, including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined that the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.
8. We recalculated the average salaries and full-time equivalents reported in the schedule.

### Class Size Characteristics (Schedule 6)

9. We obtained a list of classes by school, school type, and class size as reported on the schedule and reconciled school type classifications to Schedule 3 data, as obtained in procedure 5. We then traced a random sample of 10 classes to the October 1, 2011 roll books for those classes and determined that the class was properly classified on the schedule.

Louisiana Educational Assessment Program (LEAP) for the 21<sup>st</sup> Century (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School System.

The Graduation Exit Exam for the 21<sup>st</sup> Century (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School System.

Integrated Louisiana Educational Assessment Program (iLEAP) (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled the scores as reported by the testing authority to the scores reported in the schedule by the School System.

We noted the following exceptions as a result of applying the above procedures:

General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

**Finding:** We noted one (1) instance where the School System did not properly code the expenditure in accordance with the Louisiana Accounting and Uniform Governmental Handbook.

**Corrective Action Plan:** The School System's management agrees with the finding as noted. Management has implemented the necessary internal controls to correct the expense coding exception noted above.

We were not engaged to and did not perform an examination, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of management of the School System, the Louisiana Department of Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and is not intended to be and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Carr, Riggs & Ingram, LLC*

March 22, 2013

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SCHEDULE 1**

**GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES AND  
CERTAIN LOCAL REVENUE SOURCES  
FOR THE YEAR ENDED JUNE 30, 2012**

General Fund Instructional and Equipment Expenditures

General fund instructional expenditures:

Teacher and student interaction activities:

Classroom teacher salaries	\$ 138,363,900	
Other instructional staff activities	14,426,374	
Instructional Staff Employee benefits	78,094,283	
Purchased professional and technical services	1,352,618	
Instructional materials and supplies	8,323,188	
Less instructional equipment	<u>192,570</u>	
Total teacher and student interaction activities		\$ 240,752,933

Other instructional activities		<u>117,442</u>
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Pupil support activities	24,248,105	
Less equipment for pupil support activities	<u>-</u>	
Net pupil support activities		<u>24,248,105</u>

Instructional Staff Services	11,428,783	
Less equipment for instructional staff services	<u>-</u>	
Net instructional staff services		<u>11,428,783</u>

School Administration	32,752,990	
Less: Equipment for School Administration	<u>-</u>	
Net School Administration		<u>32,752,990</u>

Total general fund instructional expenditures		<u>\$ 309,300,253</u>
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Total general fund equipment expenditures		<u>\$ (192,570)</u>
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Certain Local Revenue Sources

Local taxation revenue:

Constitutional ad valorem taxes	\$ 9,427,855
Renewable ad valorem tax	64,715,549
Up to 1% of collections by the Sheriff on taxes other than school taxes	3,311,598
Sales and use taxes	<u>143,954,979</u>
Total local taxation revenue	<u>\$ 221,409,981</u>

Local earnings on investment in real property:

Earnings from 16th section property	\$ 37,056
Earnings from other real property	<u>26,086</u>
Total local earnings on investment in real property	<u>\$ 63,142</u>

State revenue in lieu of taxes:

Revenue sharing—constitutional tax	\$ 442,270
Revenue sharing—other taxes	<u>1,671,810</u>
Total state revenue in lieu of taxes	<u>\$ 2,114,080</u>

Nonpublic textbook revenue	<u>\$ 492,562</u>
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Nonpublic transportation revenue	<u>\$ -</u>
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**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SCHEDULE 2**

**EDUCATION LEVELS OF PUBLIC SCHOOL STAFF  
AS OF OCTOBER 1, 2011**

Category	Full-time Classroom Teachers				Principals and Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	-	-	6.00	12.8%	-	-	-	-
Bachelor's Degree	2,036.0	68.2%	25.0	53.2%	-	-	-	-
Master's Degree	726.0	24.3%	16.00	34.0%	120.0	63.5%	2.0	100.0%
Master's Degree +30	199.0	6.7%	-	-	64.0	33.9%	-	-
Specialist in Education	10.0	0.3%	-	-	-	-	-	-
Ph. D. or Ed. D.	16.0	0.5%	-	-	5.0	2.6%	-	-
<b>Total</b>	<b>2,987.0</b>	<b>100.00%</b>	<b>47.0</b>	<b>100.0%</b>	<b>189.00</b>	<b>100.0%</b>	<b>2.0</b>	<b>100.0%</b>

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM****SCHEDULE 3****NUMBER AND TYPE OF PUBLIC SCHOOLS  
FOR THE YEARS ENDED JUNE 30, 2012**

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<b>Type</b>	<b>2012</b>
	<b>Number</b>
Elementary	54
Middle/Jr. High	17
Secondary	15
Combination	1
Total	87



**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM****SCHEDULE 4****EXPERIENCE OF PUBLIC PRINCIPALS, ASSISTANT PRINCIPALS, AND  
FULL-TIME CLASSROOM TEACHERS  
AS OF OCTOBER 1, 2011**

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	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	2.0	-	16.0	18.0	20.0	19.0	29.0	104.0
Classroom Teachers	189.0	189.0	649.0	400.0	404.0	324.0	879.0	3,034.0
Principals	-	-	4.0	13.0	11.0	13.0	46.0	87.0
<b>Total</b>	<b>191.0</b>	<b>189.0</b>	<b>669.0</b>	<b>431.0</b>	<b>435.0</b>	<b>356.0</b>	<b>954.0</b>	<b>3,225.0</b>

**PUBLIC SCHOOL STAFF DATA: AVERAGE SALARIES  
AS OF JUNE 30, 2012**

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2012	All Classroom Teachers	Classroom Teachers Excluding ROTC, rehired retirees, and flagged salary reductions
Average Classroom Teachers Salary Including Extra Compensation	\$48,056	\$47,478
Average Classroom Teachers Salary Excluding Extra Compensation	\$47,900	\$47,428
Number of Teacher Full-Time Equivalents (FTEs) used in Computation of Average Salaries	3,233	2,781

Note: Figures reported include all sources of funding (i.e. federal, state and local) but exclude stipends and employee benefits. Generally, retired teachers rehired to teach receive less compensation than non-retired teachers; some teachers may have been flagged as receiving reduced salaries (e.g., extended medical leave); and ROTC teachers usually receive more compensation because of a federal supplement. For these reasons teachers are excluded from the computation in the last column. This schedule excludes day-to-day substitutes, temporary employees, and any teachers on sabbatical leave during any part of the school year.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

**SCHEDULE 6**

**CLASS SIZE CHARACTERISTICS  
AS OF OCTOBER 1, 2011**

School Type	Class Size Range							
	1 to 20		21 to 26		27 to 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	54%	3,672	34%	2,302	11%	735	1%	54
Elementary Activity Classes	44%	472	36%	386	16%	178	4%	45
Middle/Jr High	50%	1,428	13%	373	27%	781	9%	269
Middle/Jr High Activity Classes	69%	441	10%	65	11%	73	10%	64
High	55%	2,937	11%	596	26%	1,371	8%	422
High Activity Classes	54%	280	11%	56	9%	46	26%	132
Combination	100%	159	-	-	-	-	-	-
Combination Activity Classes	100%	41	-	-	-	-	-	-

Note: The Board of Elementary and Secondary Education has set specific limits on the maximum size of classes at various grade levels. The maximum enrollment in grades K-3 is 26 students and maximum enrollement in grades 4-12 is 33 students. These limits do not apply to activity classes such as physical education, chorus, band, and other classes without maximum enrollment standards. Therefore, these classes are included only as seperate line items.

LOUISIANA EDUCATIONAL ASSESSMENT PROGRAM (LEAP)

District Achievement Level Results	English Language Arts						Mathematics					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced	210	6%	206	5%	153	4%	341	9%	243	6%	146	4%
Mastery	808	21%	707	19%	553	15%	741	19%	603	16%	590	16%
Basic	1,777	47%	1,716	46%	1,728	46%	1,655	43%	1,635	44%	1,640	43%
Approaching Basic	647	17%	732	20%	721	19%	640	17%	738	20%	776	21%
Unsatisfactory	365	10%	390	10%	613	16%	434	11%	534	14%	617	16%
<b>Total</b>	<b>3,807</b>	<b>100%</b>	<b>3,751</b>	<b>100%</b>	<b>3,768</b>	<b>100%</b>	<b>3,811</b>	<b>100%</b>	<b>3,753</b>	<b>100%</b>	<b>3,769</b>	<b>100%</b>

District Achievement Level Results	Science						Social Studies					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 4</b>												
Advanced	256	7%	81	2%	65	2%	90	2%	119	3%	63	2%
Mastery	595	16%	369	10%	362	10%	536	14%	419	11%	418	11%
Basic	1,623	43%	1,651	44%	1,667	44%	1,946	51%	1,935	52%	1,923	50%
Approaching Basic	1,010	27%	1,232	33%	1,197	31%	722	19%	769	21%	817	22%
Unsatisfactory	304	8%	408	11%	490	13%	494	13%	499	13%	560	15%
<b>Total</b>	<b>3,788</b>	<b>100%</b>	<b>3,741</b>	<b>100%</b>	<b>3,781</b>	<b>100%</b>	<b>3,788</b>	<b>100%</b>	<b>3,741</b>	<b>100%</b>	<b>3,781</b>	<b>100%</b>

District Achievement Level Results	English Language Arts						Mathematics					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced	145	5%	139	5%	110	3%	179	6%	113	4%	167	5%
Mastery	551	19%	574	19%	453	14%	151	5%	137	5%	170	5%
Basic	1,241	42%	1,161	39%	1,323	41%	1,443	49%	1,400	46%	1,432	45%
Approaching Basic	795	27%	889	29%	1,040	33%	744	25%	770	26%	888	28%
Unsatisfactory	202	7%	227	8%	286	9%	416	14%	573	19%	554	17%
<b>Total</b>	<b>2,934</b>	<b>100%</b>	<b>2,990</b>	<b>100%</b>	<b>3,212</b>	<b>100%</b>	<b>2,933</b>	<b>100%</b>	<b>2,993</b>	<b>100%</b>	<b>3,211</b>	<b>100%</b>

District Achievement Level Results	Science						Social Studies					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 8</b>												
Advanced	156	5%	43	1%	50	1%	108	4%	52	2%	30	1%
Mastery	550	19%	456	15%	362	11%	462	16%	313	11%	299	9%
Basic	1,049	36%	1,057	36%	1,156	36%	1,386	48%	1,378	46%	1,429	44%
Approaching Basic	800	28%	862	29%	1,096	34%	579	20%	801	27%	857	26%
Unsatisfactory	351	12%	561	19%	589	18%	372	13%	434	14%	633	20%
<b>Total</b>	<b>2,906</b>	<b>100%</b>	<b>2,979</b>	<b>100%</b>	<b>3,253</b>	<b>100%</b>	<b>2,907</b>	<b>100%</b>	<b>2,978</b>	<b>100%</b>	<b>3,248</b>	<b>100%</b>

JEFFERSON PARISH PUBLIC SCHOOL SYSTEM

SCHEDULE 8

GRADUATION EXIT EXAMINATION (GEE)

District Achievement Level Results	English Language Arts						Mathematics					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 10</b>												
Advanced	N/A	N/A	29	1%	36	2%	N/A	N/A	306	12%	261	10%
Mastery	N/A	N/A	265	10%	340	13%	N/A	N/A	371	14%	411	16%
Basic	N/A	N/A	1,133	43%	1,159	46%	N/A	N/A	1,099	42%	1,090	43%
Approaching Basic	N/A	N/A	724	28%	612	24%	N/A	N/A	426	16%	371	15%
Unsatisfactory	N/A	N/A	473	18%	388	15%	N/A	N/A	419	16%	414	16%
Satisfactory **	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total	N/A	N/A	2,624	100%	2,535	100%	N/A	N/A	2,621	100%	2,547	100%

District Achievement Level Results	Science						Social Studies					
	2012		2011		2010		2012		2011		2010	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 11</b>												
Advanced	126	5%	88	4%	65	3%	36	2%	31	1%	22	1%
Mastery	356	15%	311	13%	238	10%	189	8%	159	7%	141	6%
Basic	861	37%	944	39%	905	40%	1,168	50%	1,128	47%	1,140	50%
Approaching Basic	574	25%	578	24%	615	27%	519	22%	563	23%	551	24%
Unsatisfactory	411	18%	475	20%	452	20%	417	18%	516	22%	424	19%
Satisfactory **	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total	2,328	100%	2,396	100%	2,275	100%	2,329	100%	2,397	100%	2,278	100%

Iowa and iLeap Tests

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	103	3%	184	5%	59	2%	49	2%
Mastery	602	17%	607	17%	369	10%	378	11%
Basic	1,480	42%	1,479	42%	1,498	42%	1,611	45%
Approaching Basic	796	22%	788	22%	1,219	34%	934	26%
Unsatisfactory	577	16%	501	14%	412	12%	585	16%
<b>Total</b>	<b>3,558</b>	<b>100%</b>	<b>3,559</b>	<b>100%</b>	<b>3,557</b>	<b>100%</b>	<b>3,557</b>	<b>100%</b>

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	129	4%	211	7%	64	2%	138	5%
Mastery	525	17%	339	11%	408	13%	290	10%
Basic	1,308	43%	1,362	45%	1,308	44%	1,389	45%
Approaching Basic	703	23%	577	19%	960	31%	740	24%
Unsatisfactory	388	13%	564	18%	312	10%	494	16%
<b>Total</b>	<b>3,053</b>	<b>100%</b>	<b>3,053</b>	<b>100%</b>	<b>3,052</b>	<b>100%</b>	<b>3,051</b>	<b>100%</b>

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	92	3%	147	5%	79	3%	177	6%
Mastery	458	15%	316	10%	458	15%	296	10%
Basic	1,409	46%	1,429	47%	1,217	39%	1,248	40%
Approaching Basic	701	23%	611	20%	906	30%	793	26%
Unsatisfactory	410	13%	567	18%	403	13%	546	18%
<b>Total</b>	<b>3,070</b>	<b>100%</b>	<b>3,070</b>	<b>100%</b>	<b>3,063</b>	<b>100%</b>	<b>3,060</b>	<b>100%</b>

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	134	5%	182	7%	74	3%	38	1%
Mastery	368	14%	301	11%	431	16%	336	13%
Basic	1,162	43%	1,240	46%	1,096	41%	1,336	50%
Approaching Basic	714	27%	533	20%	724	27%	569	21%
Unsatisfactory	308	11%	431	16%	358	13%	399	15%
<b>Total</b>	<b>2,686</b>	<b>100%</b>	<b>2,687</b>	<b>100%</b>	<b>2,683</b>	<b>100%</b>	<b>2,678</b>	<b>100%</b>

District Achievement Level Results	English		Mathematics	
	2010		2010	
Students	Number	Percent	Number	Percent
<b>Grade 9</b>				
Advanced	46	2%	239	8%
Mastery	309	11%	236	8%
Basic	1,282	43%	1,287	45%
Approaching Basic	854	30%	517	18%
Unsatisfactory	399	14%	608	21%
<b>Total</b>	<b>2,890</b>	<b>100%</b>	<b>2,887</b>	<b>100%</b>

(CONTINUED)

Iowa and iLeap Tests

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	153	4%	285	8%	109	3%	70	2%
Mastery	605	17%	551	15%	398	11%	405	11%
Basic	1,546	42%	1,580	43%	1,486	40%	1,613	44%
Approaching Basic	790	22%	686	19%	1,124	31%	937	26%
Unsatisfactory	563	15%	555	15%	539	15%	630	17%
<b>Total</b>	<b>3,657</b>	<b>100%</b>	<b>3,657</b>	<b>100%</b>	<b>3,656</b>	<b>100%</b>	<b>3,655</b>	<b>100%</b>

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	108	3%	253	8%	82	3%	115	4%
Mastery	530	17%	346	11%	390	12%	400	13%
Basic	1,459	46%	1,423	45%	1,286	40%	1,482	46%
Approaching Basic	709	22%	580	18%	1,036	33%	695	22%
Unsatisfactory	384	12%	588	18%	397	12%	499	15%
<b>Total</b>	<b>3,190</b>	<b>100%</b>	<b>3,190</b>	<b>100%</b>	<b>3,191</b>	<b>100%</b>	<b>3,191</b>	<b>100%</b>

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	63	2%	234	7%	106	3%	231	7%
Mastery	413	13%	262	8%	403	13%	285	9%
Basic	1,421	45%	1,463	47%	1,372	44%	1,185	38%
Approaching Basic	808	26%	567	18%	863	27%	784	25%
Unsatisfactory	447	14%	628	20%	397	13%	654	21%
<b>Total</b>	<b>3,152</b>	<b>100%</b>	<b>3,154</b>	<b>100%</b>	<b>3,141</b>	<b>100%</b>	<b>3,139</b>	<b>100%</b>

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	173	6%	223	8%	63	2%	57	2%
Mastery	442	16%	288	10%	416	15%	410	15%
Basic	1,261	45%	1,315	47%	1,227	43%	1,416	50%
Approaching Basic	678	24%	568	20%	720	26%	497	18%
Unsatisfactory	268	9%	428	15%	389	14%	435	15%
<b>Total</b>	<b>2,822</b>	<b>100%</b>	<b>2,822</b>	<b>100%</b>	<b>2,815</b>	<b>100%</b>	<b>2,815</b>	<b>100%</b>

District Achievement Level Results	English		Mathematics	
	2011		2011	
Students	Number	Percent	Number	Percent
<b>Grade 9</b>				
Advanced	N/A	N/A	N/A	N/A
Mastery	N/A	N/A	N/A	N/A
Basic	N/A	N/A	N/A	N/A
Approaching Basic	N/A	N/A	N/A	N/A
Unsatisfactory	N/A	N/A	N/A	N/A
<b>Total</b>				

(CONTINUED)

Iowa and iLeap Tests

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	142	4%	352	10%	139	4%	30	1%
Mastery	772	21%	720	20%	672	18%	592	16%
Basic	1,477	40%	1,532	42%	1,508	41%	1,551	42%
Approaching Basic	756	21%	603	16%	969	26%	822	22%
Unsatisfactory	519	14%	459	13%	373	10%	667	18%
<b>Total</b>	<b>3,666</b>	<b>100%</b>	<b>3,666</b>	<b>100%</b>	<b>3,661</b>	<b>100%</b>	<b>3,662</b>	<b>100%</b>

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	125	4%	308	10%	98	3%	111	4%
Mastery	592	19%	414	13%	475	15%	409	13%
Basic	1,505	48%	1,455	46%	1,316	42%	1,496	48%
Approaching Basic	613	20%	562	18%	973	31%	712	23%
Unsatisfactory	304	10%	405	13%	277	9%	411	13%
<b>Total</b>	<b>3,139</b>	<b>100%</b>	<b>3,144</b>	<b>100%</b>	<b>3,139</b>	<b>100%</b>	<b>3,139</b>	<b>100%</b>

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	89	3%	195	6%	101	3%	233	7%
Mastery	436	13%	352	11%	378	12%	296	9%
Basic	1,439	45%	1,524	47%	1,404	43%	1,287	40%
Approaching Basic	864	27%	563	17%	940	29%	853	26%
Unsatisfactory	404	13%	602	19%	406	13%	560	17%
<b>Total</b>	<b>3,232</b>	<b>100%</b>	<b>3,236</b>	<b>100%</b>	<b>3,229</b>	<b>100%</b>	<b>3,229</b>	<b>100%</b>

District Achievement Level Results	English		Mathematics		Science		Social Studies	
	2012		2012		2012		2012	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	133	5%	235	8%	107	4%	100	3%
Mastery	408	14%	307	11%	523	18%	413	14%
Basic	1,292	45%	1,347	46%	1,098	38%	1,249	43%
Approaching Basic	718	25%	603	21%	830	29%	687	24%
Unsatisfactory	352	12%	411	14%	338	12%	445	15%
<b>Total</b>	<b>2,903</b>	<b>100%</b>	<b>2,903</b>	<b>100%</b>	<b>2,896</b>	<b>100%</b>	<b>2,894</b>	<b>100%</b>

Results	2012		2012	
	Number	Percent	Number	Percent
<b>Grade 9</b>				
Advanced	N/A	N/A	N/A	N/A
Mastery	N/A	N/A	N/A	N/A
Basic	N/A	N/A	N/A	N/A
Approaching Basic	N/A	N/A	N/A	N/A
Unsatisfactory	N/A	N/A	N/A	N/A
<b>Total</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>

(CONCLUDED)



**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**  
**INDEPENDENT AUDITORS' REPORTS AND INFORMATION**  
**REQUIRED BY THE SINGLE AUDIT ACT AND**  
***GOVERNMENT AUDITING STANDARDS***

**For The Year Ended June 30, 2012**

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**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**

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FOR THE YEAR ENDED JUNE 30, 2012**

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**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND  
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH  
*GOVERNMENT AUDITING STANDARDS***

Members of the School Board  
**Jefferson Parish Public School System**  
Harvey, Louisiana

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Jefferson Parish Public School System (the "School System") as of and for the year ended June 30, 2012, which collectively comprise the School System's basic financial statements and have issued our report thereon dated March 22, 2013. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

**Internal Control Over Financial Reporting**

Management of the School System is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the School System's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School System's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School System's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies, or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses and other deficiencies that we consider to be significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs, as items **2012-01, 2012-02, 2012-03, 2012-04, 2012-05, 2012-06, and 2012-10** to be material weaknesses.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiencies described in the accompanying schedule of findings and questioned costs, as items **2012-07 and 2012-08** to be significant deficiencies.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School System's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which are described in the accompanying schedule of findings and questioned costs, as item **2012-09**.

We noted certain matters that we reported to management of the Schools System in a separate letter dated March 22, 2013.

The School System's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the School System's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, Members of the School System's Board, others within the School System, the State of Louisiana Legislative Auditor, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised 24:513, this report is distributed by the Legislative Auditor as a public document.

*Carr, Riggs & Ingram, LLC*

Metairie, Louisiana  
March 22, 2013

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH REQUIREMENTS  
THAT COULD HAVE A DIRECT AND MATERIAL EFFECT ON EACH MAJOR  
PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN  
ACCORDANCE WITH OMB CIRCULAR A-133**

Members of the School Board  
**Jefferson Parish Public School System**  
Harvey, Louisiana

**Compliance**

We have audited Jefferson Parish Public School System's (the "School System") compliance with the types of compliance requirements described in the *OMB Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the School System's major federal programs for the year ended June 30, 2012. The School System's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the School System's management. Our responsibility is to express an opinion on the School System's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School System's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School System's compliance with those requirements.

In our opinion, the School System complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2012.

### **Internal Control Over Compliance**

Management of the School System is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School System's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School System's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

### **Schedule of Expenditures of Federal Awards**

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the School System as of and for the year ended June 30, 2012, which collectively comprise the School System's basic financial statements, and have issued our report thereon dated March 22, 2013, which contained unqualified opinions on those financial statements. Our audit was conducted for the purpose of forming our opinions on the financial statements that collectively comprise the School System's basic financial statements. The accompanying schedule of expenditures of federal awards is presented for the purposes of additional analysis as required by OMB Circular A-133, and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the

financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated in all material respects in relation to the financial statements as a whole.

This report is intended solely for the information and use of management, members of the School System's Board, others within the School System, the State of Louisiana Legislative Auditor, federal awarding agencies, and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

*Carr, Riggs & Ingram, LLC*

Metairie, Louisiana  
March 22, 2013

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**  
Year Ended June 30, 2012

<b>Schedule of Expenditures of Federal Awards</b>				
<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Grantor's Number</u>	<u>Receipts or Revenue Recognized</u>	<u>Disbursements/ Expenditures</u>
<u>U.S. Department of Education</u>				
Direct Programs:				
ESEA of 1965, Title IX, Part C (P.L. 103-382)				
Indian Education, 7/10-6/11	84.060A	S060A10096	\$ 18,652	\$ 18,652
Indian Education, 7/11-6/12	84.060A	S060A09096	35,889	35,889
			<u>54,541</u>	<u>54,541</u>
Total Direct Programs			<u>\$ 54,541</u>	<u>\$ 54,541</u>
Passed-Through State Department of Education:				
Education Jobs, Supplement	84.410	(1)	<u>\$ 2,189,034</u>	<u>\$ 2,189,034</u>
			2,189,034	2,189,034
ESEA of 1965, Title I, Part A				
Title I - Grants to Local Educational Agencies, 7/10-9/11	84.010A	(1)	19,690,389	19,690,389
Title I - Grants to Local Educational Agencies, 7/09-9/10	84.010A	(1)	4,552,450	4,552,450
Title I - School Improvement - TA, 7/10 - 9/11	84.010A	(1)	640,432	640,432
Title I - School Improvement - TA, 7/10 - 9/11	84.010A	(1)	1,210,829	1,210,829
Title I - Grants to Local Educational Agencies, ARRA	84.389A	(1)	3,967,644	3,967,644
Title I - Homeless, Stimulus Recovery Act, ARRA	84.387A		15,751	15,751
School Improvement 1003 (g)	84.377A	(1)	465,164	465,164
School Improvement 1003 (g) ARRA	84.388A	(1)	3,363,656	3,363,656
			<u>33,906,315</u>	<u>33,906,315</u>
ESEA of 1965, Title I, Part B				
Reading First RS, 7/10-9/11	84.357A	28-08-48-26	59,388	59,388
Reading First RS, 10/08-9/09	84.357A	28-09-RF-26	169	169
			<u>59,557</u>	<u>59,557</u>

See accompanying Footnotes to Schedule of Expenditures of Federal Awards.



**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**  
Year Ended June 30, 2012

<u>Schedule of Expenditures of Federal Awards</u>					
<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>		<u>Pass-Through Grantor's Number</u>	<u>Receipts or Revenue Recognized</u>	<u>Disbursements/ Expenditures</u>
<u>U.S. Department of Education - Continued</u>					
<u>Passed-Through State Department of Education - Continued:</u>					
ESEA of 1965, Title I, Part C					
Migrant Education, 3/11- 9/11	84.011A		28-10-M4-26	\$ 7,292	\$ 7,292
Migrant Education, 7/11/09/12	84.011A		28-12-MI-26	115,477	115,477
Migrant Education, 7/10/09/11	84.011A		28-11-MI-26	17,309	17,309
Migrant Carryover	84.011A			29,658	29,658
				<u>169,736</u>	<u>169,736</u>
ESEA of 1965, Title II, Part A (P.L. 107-110)					
Improving Teacher Quality, 7/11-09/12	84.367	(1)	28-12-50-26	2,800,669	2,800,669
Improving Teacher Quality, 7/10-09/11	84.367	(1)	28-11-50-26	1,002,310	1,002,310
				<u>3,802,979</u>	<u>3,802,979</u>
ESEA of 1965, Title II, Part B					
Math & Science Partnership, 6/11-9/12	84.366B		28-11-MP-26	149,018	149,018
				<u>149,018</u>	<u>149,018</u>
ESEA of 1965, Title II, Part D					
Education Technology, ARRA, 7/09 - 9/12	84.386A		28-09-59-26C	72,714	72,714
School Technology, 7/09-9/11	84.318X		28-10-49-26	35,930	35,930
				<u>108,644</u>	<u>108,644</u>
ESEA, Title III, Part A					
English Language Acquisition Grant, 7/10-9/11	84.365A	(5)	28-11-60-26	263,648	263,648
English Language Acquisition Grant, 7/11-09/12	84.365A	(5)	28-12-60-26	470,241	470,241
English Language Acquisition Grant, 7/08-9/09	84.365A	(5)	28-09-S3-26	48,928	48,928
				<u>782,817</u>	<u>782,817</u>
ESEA, Title IV, Part A					
Safe and Drug Free Schools, 7/10-9/11	84.186A		28-11-70-26	13,675	13,675
Safe and Drug Free Schools and Communities, 10/11-9/12	84.184Y	(5)	28-12-S1-26	123,318	123,318
Safe and Drug Free Schools and Communities, 10/10-9/11	84.184Y	(5)	28-11-S1-26	84,015	84,015
				<u>221,008</u>	<u>221,008</u>

See accompanying Footnotes to Schedule of Expenditures of Federal Awards.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**  
Year Ended June 30, 2012

<b>Schedule of Expenditures of Federal Awards</b>					
<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>		<u>Pass-Through Grantor's Number</u>	<u>Receipts or Revenue Recognized</u>	<u>Disbursements/ Expenditures</u>
<b>U.S. Department of Education – Continued</b>					
<b>Passed-Through State Department of Education - Continued:</b>					
Individual With Disabilities Education Act of 1990 - Part B (P.L. 101-476)					
IDEA-B Flow Through, 7/04-9/05	84.027A	(1)	28-12-B1-26	\$ 12,604,598	\$ 12,604,598
IDEA-B Flow Through, ARRA, 7/04-9/06	84.391	(1)		2,694,366	2,694,366
IDEA-B Extended School Year Program (ESYP)	84.027A	(1)	27-12-X7-26	187,395	187,395
LASIG 2, 7/09-6/10	84.027	(1)	28-12-PD-26C	79,411	79,411
JAG	84.027A	(1)	28-11-JP-26	69,764	69,764
STEM Co. - Teaching Teams, 06/11-9/11	84.027A	(1)	28-11-52-26	8,656	8,656
				<u>15,644,190</u>	<u>15,644,190</u>
IDEA-B Preschool, 10/09-9/10	84.173A	(1)	28-12-P1-26	204,913	204,913
IDEA-B Preschool, ARRA, 10/09-9/11	84.392	(1)		272,658	272,658
				<u>477,571</u>	<u>477,571</u>
<b>ESEA of 1965</b>					
Jefferson Charter Application	84.282A		28-10-GE-26	75,000	75,000
				<u>75,000</u>	<u>75,000</u>
<b>ESEA of 1965, Title VII, Subtitle B</b>					
Education for Homeless Children and Youth, 7/09-9/10	84.196A		28-10-H1-26	23,093	23,093
				<u>23,093</u>	<u>23,093</u>
<b>ESEA of 1965, Title IV, Part B.</b>					
21st Century Community Learning Centers, 6/10 - 5/11	84.287		28-10-7.5-26	484,704	484,704
21st Century Community Learning Centers, 5/10 - 4/11	84.287		28-10-6C-26	644,646	644,646
				<u>1,129,350</u>	<u>1,129,350</u>
<b>ESEA of 2006-2010, Title IV, Part D Subpart 1 (P.L. 109-149)</b>					
Teacher Incentive Fund (TIF)	84.374A		28-11-TE-26	902,289	902,289
				<u>902,289</u>	<u>902,289</u>
<b>Carl D. Perkins Career Technical Education Act of 2006, Title I</b>					
Career & Technical Education Grant, 7/04-9/07 c/o	84.048		28-12-02-26	704,028	704,028
				<u>704,028</u>	<u>704,028</u>

See accompanying Footnotes to Schedule of Expenditures of Federal Awards.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**  
Year Ended June 30, 2012

<b>Schedule of Expenditures of Federal Awards</b>				
<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Federal CFDA Number</u>	<u>Pass-Through Grantor's Number</u>	<u>Receipts or Revenue Recognized</u>	<u>Disbursements/ Expenditures</u>
<b>U.S. Department of Education - Continued</b>				
Passed-Through State Department of Education - Continued:				
Adult Education Act of 1966				
Adult Basic Education, 7/11 - 9/12 FEDERAL	84.002	43002	\$ 399,722	\$ 399,722
Adult Basic Education, 7/10 - 9/11 FEDERAL	84.002	43002	123,982	123,982
Adult Education, One Stop	84.002	482150	4,107	4,107
Adult Education Supplement	84.002	482130	6,998	6,998
			<u>534,809</u>	<u>534,809</u>
Disaster Assistance				
HEAP, 8/07-8/12	84.938	28-08-HE-26	493,893	493,893
			<u>493,893</u>	<u>493,893</u>
Total Passed-Through State Department of Education			<u>61,373,331</u>	<u>61,373,331</u>
TOTAL U.S. DEPARTMENT OF EDUCATION			<u>\$ 61,427,872</u>	<u>\$ 61,427,872</u>
<b>U.S. Department of Health and Human Services</b>				
Passed-Through State Department of Health and Hospitals:				
Title XIX - Early and Periodic Screening, Diagnosis, Treatment School Nurse Program				
	93.778		<u>\$ 141,528</u>	<u>\$ 141,528</u>
			<u>141,528</u>	<u>141,528</u>
Passed-Through State Department of Health and Human Services:				
Temporary Assistance for Needy Families (TANF) (P.L.104-193)				
LA 4 Program Federal, 7/10 - 6/11	93.558	(1) 28-12-36-26	6,228,844	6,228,844
Adult Education Training Workforce, 1/04	93.558	(1) 43002	2,912	2,912
Strategies to Empower People (STEP), 7/04-6/07	93.558	(1) 43002	9,068	9,068
			<u>6,240,824</u>	<u>6,240,824</u>
Affordable Care Act (ACA)				
School-Based Health Center Capital Expenditures Grant	93.501	C12CS22241	109,069	109,069
			<u>109,069</u>	<u>109,069</u>
TOTAL U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES			<u>\$ 6,491,421</u>	<u>\$ 6,491,421</u>

See accompanying Footnotes to Schedule of Expenditures of Federal Awards.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**  
Year Ended June 30, 2012

<u>Federal Grantor/Pass-Through Grantor/Program Title</u>	<u>Schedule of Expenditures of Federal Awards</u>			
	<u>Federal CFDA Number</u>	<u>Pass-Through Grantor's Number</u>	<u>Receipts or Revenue Recognized</u>	<u>Disbursements/ Expenditures</u>
<u>U.S. Department of Agriculture</u>				
Passed-Through State Department of Education:				
Food Distribution (Commodities) School Breakfast Program	10.550		(2) \$ 1,081,781	(3) \$ 1,487,702
Free and Reduced Price Meals	10.553		(4) 4,736,766	(4) 4,736,766
National School Lunch Program				
Free and Reduced Price Meals	10.555		(4) 12,771,810	(4) 12,771,810
Summer Food Service Program for Children	10.559		(4) 215,389	(4) 215,389
After School Snacks	10.558		(4) 110,122	(4) 110,122
TOTAL U.S. DEPARTMENT OF AGRICULTURE			<u>\$ 18,915,868</u>	<u>\$ 19,321,789</u>
<u>U.S. Department of Housing and Urban Development</u>				
Passed Through State Department of Housing and Urban Development				
Community Development Block Grant	14.218		\$ 2,279,196	\$ 2,279,196
TOTAL DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			<u>\$ 2,279,196</u>	<u>\$ 2,279,196</u>
<u>U.S. Department of Homeland Security</u>				
Passed Through State Department of Homeland Security:				
Disaster Grants - Public Assistance (Presidentially Declared)				
Hurricane Recovery (Permanent)	97.036	(1)	26,070,981	26,070,981
Hurricane Recovery (Temporary)	97.036	(1)	383,054	383,054
FEMA Recovery (Permanent), 2008	97.036	(1)	1,209,365	1,209,365
TOTAL DEPARTMENT OF HOMELAND SECURITY			<u>\$ 27,663,400</u>	<u>\$ 27,663,400</u>
<u>Other Programs</u>				
Passed-Through Maxwell Air Force Base:				
LA Jason STEM Project		27-12-GP-26	\$ 992	\$ 992
Reserve Officer Training Corp. (ROTC)	99.999	271.653	603,510	603,510
TOTAL OTHER PROGRAMS			<u>\$ 604,502</u>	<u>\$ 604,502</u>
TOTAL FEDERAL ASSISTANCE			<u>\$ 117,382,259</u>	<u>\$ 117,788,180</u>

- (1) Tested as major federal program.
- (2) This amount represents the value of Commodities received by the School System during the year ended June 30, 2012.
- (3) This amount represents the value of Commodities used by the School System during the year ended June 30, 2012.
- (4) These amounts represent the cash subsidy received by the School System during the year ended June 30, 2012.
- (5) Excluded from the OMB A-133 Audit.

See accompanying Footnotes to Schedule of Expenditures of Federal Awards.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
FOOTNOTES TO THE SCHEDULE OF EXPENDITURES  
OF FEDERAL AWARDS  
Year Ended June 30, 2012**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**Basic of Presentation**

The accompanying Schedule of Expenditures of Federal Awards has been prepared on the accrual basis of accounting. Grant revenues are recorded for financial reporting purposes when the School System has met the qualifications for the respective grants. Several programs are funded jointly by State of Louisiana appropriations and federal funds. Cost incurred in programs partially funded by federal grants is applicable against federal grant funds to the extent of revenue available when they properly apply to the grant. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Therefore, some amounts are presented in, or used in the preparation of, the basic financial statements.

**Accrued and Deferred Reimbursement**

Various reimbursement procedures are used for federal awards received by the School System. Consequently, timing differences between expenditures and program reimbursements can exist at the beginning and end of the year. Accrued balances at year-end represented an excess of reimbursable expenditures over cash reimbursements received. Generally, accrued balances caused by differences in the timing of cash reimbursements and expenditures will be reversed in the remaining grant period.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
Year Ended June 30, 2012**

**A. SUMMARY OF AUDIT RESULTS**

1. The independent auditors' report expresses an unqualified opinion on the financial statements of Jefferson Parish Public School System.
2. Nine (9) control deficiencies were disclosed during the audit of the financial statements and are reported in the *Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*. Seven of these deficiencies are considered to material weaknesses (2012-01, 2012-02, 2012-03, 2012-04, 2012-05, 2012-06 and 2012-10) and two of these deficiencies are considered to be significant deficiencies (2012-07 and 2012-08).
3. One (1) instances of noncompliance material to the financial statements of Jefferson Parish Public School System is reported in the *Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards*. This noncompliance finding is identified as finding 2012-09.
4. No material weaknesses relating to the audit of the major federal award programs are reported in the *Independent Auditors' Report on Compliance with Requirements that Could have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133*.
5. *The Independent Auditors' Report on Compliance with Requirements that Could have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133* dated March 22, 2013 expressed an unqualified opinion
6. No compliance findings were disclosed during the audit of the major federal award programs and is reported in the *Independent Auditors' Report on Compliance with Requirements that Could have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance with OMB Circular A-133*.
7. A management letter was issued for the year ended June 30, 2012.
8. The programs tested as major programs were:

	<u>CFDA No.</u>
Title I – Part A	84.010
Title I - ARRA	84.389
IDEA – Part B	84.027
IDEA – Preschool	84.173
IDEA – Part B, ARRA	84.391
IDEA – Preschool, ARRA	84.392
Education Jobs	84.410

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)**  
**Year Ended June 30, 2012**

School Improvement 1003(g)	84.377
School Improvement 1003(g), ARRA	84.388
Improving Teacher Quality	84.367
Temporary Assistance for Needy Families	93.558
FEMA- Disaster Recovery- Public Assistance	97.036

9. The threshold for distinguishing between type A and type B programs was \$3,503,941.
10. Jefferson Parish Public School System was determined to be a high-risk auditee.

**B. FINDINGS RELATED TO THE FINANCIAL STATEMENTS**

**2012-01: UNDERSTATED FEDERAL REVENUE AND EXPENDITURES**

**Classification:** Material Weakness

**Observation:** We identified approximately \$2.3 million in revenue and related expenditures that were not recorded on the fund financials as of June 30, 2012. This bookkeeping error occurred in the Community Development Block Grant Fund.

**Background:** Due to the untimely turnover in Accounting personnel near fiscal year-end, the School System failed to record expenditures that were paid out of a separate bank account and the related revenues that were received from July 1, 2011 through June 30, 2012. The expenses were related to the construction of the Administration Building.

**Recommendation:** We recommend that management promptly record all revenue and expenses in accordance with Generally Accepted Accounting Principles.

**2012-02: JOURNAL ENTRY REVIEW**

**Classification:** Material Weakness

**Observation:** We noted that the School System improperly recorded the June 30, 2011 audit adjusting journal entries as of July 1, 2011 instead of June 30, 2011. One of the journal entries recorded gave the impression that the School System incurred a \$24.5 million debt refunding in the current fiscal year when in fact the refunding occurred during the 2010-2011 fiscal year.

**Background:** Due primarily to turnover in accounting personnel, the School System recorded improper journal entries to a debt service fund that resulted in the School System overstating revenue by \$24.5 million. This bookkeeping error was not noted by management during their review process.

**Recommendation:** We recommend that management implement a review process that would ensure that similar errors do not go undetected. Management should review all trial balances monthly to ensure all journal entries are recorded correctly.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)**  
**Year Ended June 30, 2012**

**2012-03: UNRECORDED LIABILITIES**

**Classification:** Material Weakness

**Observation:** We noted \$6.8 million in expenses related to goods or services received prior to June 30, 2012 were not recorded as a liability as of fiscal year-end, as required by Generally Accepted Accounting Principles.

**Background:** Due to the untimely turnover in Accounting personnel near fiscal year-end, during the months subsequent to its fiscal year end, the School System accrued expenses only for the General Fund and School Lunch Funds. The School System did not accrue any expenses incurred prior to fiscal year end but paid subsequent to fiscal year end related to any Debt Service Funds, Special Revenue Funds, or Capital Project Funds.

**Recommendation:** Management should implement controls for the proper accrual of expenses related to the Debt Service, Special Revenue and Capital Project funds as required by School System policies and Generally Accepted Accounting Principles.

**2012-04: SCHOOL LUNCH FUND DEFERRED REVENUES**

**Classification:** Material Weakness

**Observation:** We noted \$1.2 million in deferred revenues (liability) related to the donation of commodities in the school lunch fund.

**Background:** The School System receives donated commodities from the Louisiana Department of Agriculture and Forestry. In the past, the value of these goods that still remained in inventory at fiscal year-end was considered deferred revenues. However, we noted the proper accounting for assistance received in the form of cash or commodities must be considered. Grant revenues restricted for use in food service programs should be recognized when all eligibility requirements have been met. The eligibility requirements are met by the School System when received; therefore, the inventory should be recorded as revenue when received instead of as deferred revenues.

**Recommendation:** Management should recognize all donated commodities as revenue in the year in which the commodities are received, as long as all eligibility requirements have been met.

**2012-05: UNRECONCILED CASH BALANCES**

**Classification:** Material Weakness

**Observation:** The School System did not reconcile two (2) cash accounts as of June 30, 2012, one of which had a material bank balance.



**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)**  
**Year Ended June 30, 2012**

**Background:** Due to the untimely turnover in Accounting personnel near fiscal year-end, the School System failed to reconcile the separate bank accounts for the Community Development Block Grant and On-Go checking accounts.

**Recommendation:** Management should ensure that all bank accounts are being reconciled monthly to the general ledger.

**2012-06: NONCOMPLIANCE WITH LOUISIANA ACCOUNTING AND UNIFORM GOVERNMENTAL HANDBOOK ("LAUGH MANUAL")**

**Classification:** Material Weakness

**Observation:** The School System did not follow the account coding classification as set forth in the LAUGH Manual. Invoice coding is a decentralized process that is performed by employees outside of the Business Services Department as well as within the Department.

**Background:** The purpose of the LAUGH Manual is to act as a vehicle for program cost accounting at the local and state levels for the local schools boards. The School System needs to follow the LAUGH manual for accurate presentation of the financials of both its CAFR and its Annual Financial Report (AFR), which is submitted by management to the State, as well as for federal reimbursement requests.

**Recommendation:** Management should ensure that all employees have adequate training with the LAUGH Manual. Budget revisions may be required to accurately code expenses and pay the vendor from the correct budget codes.

**2012-07: CAPITALIZATION OF FIXED ASSETS**

**Classification:** Significant Deficiency

**Observation:** We noted several errors that cumulatively indicated a weakness in internal control surrounding the completeness and accuracy of the fixed asset listing. We noted the following errors:

- Land additions were entered as an addition to construction in progress and remained in the construction in progress ending balance as oppose to a direct addition to land,
- Land was entered in as an addition to construction in progress and then a deletion to construction in progress without ever becoming an addition to land,
- Land that was completely excluded from the fixed asset listing,
- Current year construction in progress expenses were erroneously added as additions to the wrong project,
- Completed projects remained in construction in progress balances at year end,
- Capitalizable repairs and maintenance expenses were added as a construction in progress expense and were not removed from the ending construction in progress balance,

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)**  
**Year Ended June 30, 2012**

- Several equipment and vehicles purchased in current year were not current year additions on the fixed asset listing,
- The gain or loss calculation did not factor in the book value of the assets, and
- Leased computers were not properly being tracked and resulted in the loss of non-capitalized but taggable laptop computers.

**Background:** The School System maintains its accounting records in the Integrated Financial and Administrative Solution (“IFAS”) software system. These records account for expenses occurring at the fund level. Fixed asset expenditures in current year should correlate with current year fixed asset additions to Capital Outlay expenditures (Function Code 4000s) and/or Equipment Expenditures (Object Code 700s) are removed from expenses on the government wide financial statements and converted into capital assets. We noted several errors in the conversion from IFAS to Maclear (system currently being used to track fixed assets) to CAFR presentation. This error was primarily related to the untimely turnover of key personnel near yearend.

**Recommendation:** We recommend that management maintain the accurate status of all construction projects. Management should implement a review process to ensure that all current year fixed asset additions are properly capitalized in accordance with the School System policies and Generally Accepted Accounting Principles.

**2012-08: SEGREGATION OF DUTIES- AUTHORIZED SIGNATURES**

**Classification:** Significant Deficiency

**Observation:** We noted a lack of adequate segregation of accounting duties for a short period of time during June 2012-July 2012 in that the Assistant Controller had check signing authority as well as the responsibility for reconciling the monthly bank statements.

**Background:** All checks must have dual signatures and due to turnover in key personnel, the Chief Financial Officer and the Assistant Controller were given check signing authority. The Assistant Controller was also responsible for reconciling the monthly bank statements.

**Recommendation:** We recommend cross training employees to complete the daily tasks of others, so that adequate segregation of accounting duties can be maintained.

**2012-09: TIMELY RELEASE OF FINANCIAL STATEMENTS**

**Classification:** Compliance Finding

**Observation:** The School System did not comply with Louisiana Revised Statute 24:513, which requires that the School System submit its audited financial statements to the Legislative Auditor within six months of year end. The School System did request an extension of time to file with the Legislative Auditor due to several reasons, primarily the turnover in key accounting personnel during the current fiscal year.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)  
Year Ended June 30, 2012**

**Background:** The Louisiana Revised Statute 24:513 requires audited annual financial statements be submitted within six months of the close of the School System's fiscal year to the Louisiana Legislative Auditor.

**Recommendation:** The School System should submit to the Legislative Auditor's Office in a timely manner in order to comply with Louisiana Revised Statute 24:513.

**2012-10: INTERNAL CONTROLS OVER RECEIVABLES**

**Classification:** Material Weakness

**Observation:** The School System has recorded receivables related to the Federal Emergency Management Agency ("FEMA") disaster grants that are related to expenses (primarily capital expenditures) that have been incurred by the School System; however, a significant amount of these receivables were not collected within 60 days of year end. Therefore, the School System should have re-classed this revenue to deferred revenue after 60 days since the monies was not available to be used to pay liabilities in the current period.

**Background:** Under the modified accrual basis of accounting, which is followed by the Governmental Funds, revenues are recorded when susceptible to accrual. An accrual is made when it is both measurable and available.

**Recommendation:** The School System should monitor the cutoff of receivables after year end.

**C. FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR FEDERAL  
AWARD PROGRAMS**

None.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM**  
**SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS**  
**Year Ended June 30, 2012**

**SECTION I - FINDINGS RELATED TO THE FINANCIAL STATEMENTS**

**MATERIAL WEAKNESS**

2011-1: UNDERSTATED REVENUE AND RECEIVABLES DUE TO  
IMPROPER CUT-OFF OF FISCAL YEAR-END ACCRUAL      RESOLVED

**SECTION II - FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR  
FEDERAL AWARD PROGRAMS**

None.

**SECTION III - MANAGEMENT LETTER**

Mainframe Change Control	Unresolved (current year comment (5))
IFAS and Mainframe Administrator Access	Unresolved (current year comment (4))
Accounts Payable and Accrued Liabilities	Unresolved (current year finding 2012-03)
Self Insured Liabilities	Resolved
Accumulated Deficits in Fund Balance	Unresolved (current year comment (11))
System-Wide Financial Reporting an Organizational Responsibilities	Resolved
Minimum Fund Balance Requirements for the General Fund	Unresolved (current year comment (12))

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
CORRECTIVE ACTION PLAN  
Year Ended June 30, 2012**

**SECTION I - FINDINGS RELATED TO THE FINANCIAL STATEMENTS**

**2012-01: UNDERSTATED FEDERAL REVENUE AND EXPENDITURES**

**Classification:** Material Weakness

**Corrective Action Plan-** The error occurred as personnel turnover occurred towards the end of the fiscal year and the personnel was not replaced until after June 30, 2012. We have taken action to ensure that individuals understand their responsibilities and are cross trained to pick up the responsibilities of absent personnel and in a position to train their replacements.

**2012-02: JOURNAL ENTRY REVIEW**

**Classification:** Material Weakness

**Corrective Action Plan-** Journal entries which should have been made effective June 30, 2011 were made effective July 1, 2011. The individuals involved in the error have been now trained to make such entries effective for the proper period.

**2012-03: UNRECORDED LIABILITIES**

**Classification:** Material Weakness

**Corrective Action Plan-** Those responsible for the accruals have been trained to also perform the accruals for the Debt Service, Special Revenue Funds and Capital Project Funds.

**2012-04: SCHOOL LUNCH FUND DEFERRED REVENUE**

**Classification:** Material Weakness

**Corrective Action Plan-** This was a correction to prior year item which was found by the replacement personnel. We are following the correct procedures.

**2012-05: UNRECONCILED CASH BALANCES**

**Classification:** Material Weakness

**Corrective Action Plan-** We have taken action to ensure that replacement personnel are properly trained and all bank accounts are reconciled and assigned to individuals to reconcile.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
CORRECTIVE ACTION PLAN (CONTINUED)  
Year Ended June 30, 2012**

**2012-06: NONCOMPLIANCE WITH LOUISIANA ACCOUNTING AND UNIFORM GOVERNMENTAL HANDBOOK (“LAUGH MANUAL”)**

**Classification:** Material Weakness

**Corrective Action Plan-** We have initiated and completed two trainings of personnel outside of Finance in the correct coding of items. We have been in active communication with personnel to ensure proper coding.

**2012-07: CAPITALIZATION OF FIXED ASSETS**

**Classification:** Significant Deficiency

**Corrective Action Plan-** We are in the process of assessing the needs of our capital asset accounting system. We are planning to shift all of the data in the legacy system to the Business Plus accounting system during the FY 2013. In the future all leased equipment will be tagged and recorded in an accounting system. The loss of the leased computers has been studied and new procedures relating to the tracking of such equipment are being implemented. We are also in the process of hiring an individual to be responsible for inventory control.

**2012-08: SEGREGATION OF DUTIES- AUTHORIZED SIGNATURES**

**Classification:** Significant Deficiency

**Corrective Action Plan-** During a short time period following the loss of most accounting personnel for about 30 days this situation existed. We will institute procedures to bring in other personnel outside of Finance to become check signatories in the event this occurs again.

**2012-09: TIMELY RELEASE OF FINANCIAL STATEMENTS**

**Classification:** Compliance Finding

**Corrective Action Plan-**We will take action to ensure all major grants are reconciled yearly prior to December. During the audit we found that a major fund had not been reconciled in its entirety. This led to our request to defer the filing of the CAFR (Normally required to be submitted on December 31 of each year) to March 29, 2013, which was approved by the Legislative Auditor.

**2012-10: INTERNAL CONTROLS OVER RECEIVABLES**

**Classification:** Material Weakness

**Corrective Action Plan-** The School System has recorded as receivables amounts which relate to the Federal Emergency Management Agency (“FEMA”) disaster grants that are created by the

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
CORRECTIVE ACTION PLAN (CONTINUED)  
Year Ended June 30, 2012**

expenses that have been incurred by the Schools System in rebuilding from hurricanes Katrina, Gustav and Ike. We have largely completed the projects established for Katrina, Gustav and Ike. The vast majority of these receivables are now greater than the original amounts of the established individual FEMA project worksheets. To collect on the receivables the project worksheets will have to be versioned upward by FEMA. To accomplish this, the School System will have to submit closing documentation which demonstrates that the project expenditures were within the scope of the original project worksheets ("PWs"). This is a lengthy procedure. However, the receivables recorded are for expenses which are within the scope of each of the FEMA project worksheets.

The School System has developed a tracking system which includes a spreadsheet of expenses which ties to the general ledger FEMA expenditures. These expenses have been identified as reimbursed or not reimbursed. We have hired a temporary employee familiar with the School System's FEMA activities to submit requests for reimbursements from FEMA. We developed an internal project numbering system for expenses related to current and future disaster recovery. The JPPSS project number includes the storm number, school id number and building number. Project Worksheets are being written by FEMA by school with the breakdown of damages by associated building number. All invoices are being submitted to Accounting with the above described project number for coding and all invoices are being logged in a spreadsheet for reference with vendor name, invoice date, invoice number, amount, project number and codes. When payments are made the project number is being noted consistently in the description field to further track payments. When FEMA PW's are written, JPPSS project numbers are matched to create a cross walk for reimbursement request submission. Requests for reimbursement are being submitted for FEMA eligible expenses.

**SECTION II - FINDINGS AND QUESTIONED COSTS RELATED TO MAJOR  
FEDERAL AWARD PROGRAMS**

None.

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
HARVEY, LOUISIANA**

***MEMORANDUM OF ADVISORY COMMENTS***

**For the Year Ending June 30, 2012**





**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
MEMORANDUM OF ADVISORY COMMENTS  
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For the Year Ended June 30, 2012**

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March 22, 2013

Members of the School Board  
**Jefferson Parish Public School System**  
Harvey, Louisiana

We have audited the basic financial statements of the Jefferson Parish Public School System (the "School System") for the year ended June 30, 2012 and have issued our report thereon dated March 23, 2013. As part of our audit, we considered the School System's internal control over financial reporting in order to determine the nature, timing and extent of our auditing procedures for the purpose of expressing an opinion on the basic financial statements and not to provide assurance on the internal control.

However, during our audit we became aware of matters that are an opportunity for strengthening internal control and operating efficiency. The memorandum that accompanies this letter summarizes our observations and recommendations regarding these matters. We previously reported on the School System's internal control in a separately issued report entitled *Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards* dated March 23, 2013.

We will review the status of our recommendation during our next audit engagement. We have already discussed our recommendations with the Administration and have included their Corrective Action Plans. We will be pleased to discuss our recommendation with you in further detail at your convenience, perform any additional study of this matter, or assist the School System in implementing our recommendations.

Sincerely,

*Carr, Riggs & Ingram, LLC*

**JEFFERSON PARISH PUBLIC SCHOOL SYSTEM  
OBSERVATIONS, RECOMMENDATIONS, AND  
CORRECTIVE ACTION PLAN  
JUNE 30, 2012**

**1. Strategic Planning and Risk Management**

Observation

Information Technology ("IT") should assess, on a recurrent basis, the likelihood and impact of any identified IT risks, using qualitative and quantitative methods. The likelihood and impact associated with inherent and residual risks should be determined individually, by category and on a portfolio basis. Development and maintenance of a risk response process should be completed and designed to ensure that cost-effective controls mitigate exposure to risks on a continuing basis. The risk response process should identify risk strategies such as avoidance, reduction, sharing or acceptance; determine associated responsibilities; and consider risk tolerance levels. During our audit, we found that a formalized IT risk assessment has not been completed.

Recommendation

The School System should consider completing a formalized IT risk assessment process which identifies all reasonable foreseeable threats to determine the risk and exposure of systems and data. The assessment should include rating IT controls inherent risk and the residual risk after mitigation. The risk assessment process allows consideration of future mitigation requirements for changing or new risks discovered. As such, the risk assessment should be completed at least annually or if a significant change in technology occurs.

Corrective Action Plan

We have reviewed the recommendation and will take it into consideration.

**2. Disaster Recovery/Business Continuity**

Observation

A disaster recovery plan covers both the hardware and software required to run critical business applications and the associated processes to transition smoothly in the event of a natural or human-caused disaster. To plan effectively, a formalized assessment of mission-critical business processes and associated applications should be identified in the risk assessment and a full disaster recovery plan documented and tested. A disaster recovery plan that is tested periodically is necessary to enable the School System to recover from an extended business interruption due to the destruction of the computer center or other School System assets. We noted that a formalized and tested disaster recovery/business continuity plan has not been completed. The technical service provider used for backup services does not complete independent evaluations of its services, such as a Service Organization Controls (SOC) report.

Recommendation

The School System should implement a formalized back up plan which includes annual testing, results of testing, and corrective action for any issues noted.

Corrective Action Plan

In July 2011, the Technology Department developed a preliminary Disaster Recovery plan which was in operating when Hurricane Isaac hit the area. This plan is under review and will be modified

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this Fiscal Year. The school district did not lose connectivity and the payroll system, email systems, and other critical systems were all in operation. We have obtained the SOC report from Sunguard who provides to us the Business Plus system. This is a 79 page report audited by Pricewaterhouse Coopers LLP.

**3. Strategic Access to Programs, Data, and General Security**

This observation is carried-forward from prior year but updated for specific findings in the current year.

**Observation**

The access control environment consists of access control software and information security policies and procedures. A sound security management structure should include a method of classifying and establishing ownership of resources, proper segregation of duties, a security organization and resources, policies regarding access to the computer systems and a security education program. An individual or a group with responsibility for security administration should develop information security policies, perform account administration functions, and establish procedures to monitor and report security violations. We reviewed access controls for financial and operating systems and found the following:

- Annual reviews of user access rights within the financial system are not completed.
- The Active Directory Password system policies do not require password complexity.

**Recommendation**

A regular review of users should be completed at least annually for access and rights within the network and financial systems. This review should ensure all high risk users are properly identified, approved and other user's access is appropriate and required by job function.

In addition, IT security best practices recommend that passwords require complexity of at least one letter, a number, and a special character. The School System should consider modifying the password requirements for the network to require additional complexity.

**Corrective Action Plan**

We have reviewed the recommendation and we are in communication with Sunguard (the vendor for our accounting system) regarding the password complexity for all Business Plus users. The new passwords will require at least 6 characters and will require one capital letter, one numeral and one special character as your recommendation suggests. We will also initiate a policy to review user access and security every year.

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**4. Program Changes and System Development**

This observation is carried-forward from prior year but updated for specific findings in the current year.

**Observation**

Program change and patch management consists of making changes to existing applications and systems. Administrators should follow formalized change procedures to ensure that changes are authorized, made according to specifications, properly tested, and thoroughly documented. When possible, program changes and patch management should be restricted to a test environment to ensure that all changes to production resources are tested and approved before publishing the changes to production. Changes to application system production programs should be logged and monitored by management. During our audit, we found that program change and patch management processes are not formalized.

**Recommendation**

The School System should consider completing a formalized patch management policy to maintain control and configuration changes for not only the financial application systems, but the hardware and operating systems it resides on. Stable and managed production environments require that implementation of changes be predictable and repeatable, following a controlled process that is defined, monitored, and enforced.

**Corrective Action Plan**

We recognize that we need to establish a formalized procedure to track the patches we have made to the financial application systems. We are in the process of developing a formalized procedure for the hardware and configuration changes for the operating systems.

**5. Review of Stale Receivables and Payables**

**Observation**

We noted several stale receivables and payables balances in several funds that were greater than one year.

**Background**

The School System had several accounts that were either stale or uncollectible.

**Recommendation**

The Fund Accountants as well as their supervisors should perform monthly reviews of outstanding receivables and payables.

**Corrective Action Plan**

We have instituted procedures where our receivables and payables are reviewed monthly.

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**6. Receiving Dates within IFAS**

Observation

We noticed a timing difference between goods being received at locations and the sign off date as received within IFAS, which could affect the period recognized for expenditures.

Background

The Accounts Payable Department is responsible for paying the invoices associated with goods or services purchased by the School System. The Accounts Payable Department cannot pay a vendor until the goods are signed off as received. This control is set forth by the IFAS accounting system. The individual departments do not accurately sign off on the date the goods were received. The Accounts Payable Department does not enter the invoice as an expense until the service is rendered or the goods are received.

Recommendation

We recommend that controls are implemented to accurately identify the receiving date of any goods ordered, such as maintaining packing slips for reference.

Corrective Action Plan

We are continually reminding the receivers of goods (largely the schools in receiving Title I goods) to sign off when goods are received. During 2012, we saw many changes in personnel at the schools and the closing of 7 schools. The personnel changes resulted in personnel who had ordered goods not being willing to sign for the receipt of goods as they were no longer at the school, and in certain instances the individual ordering was no longer employed. We will initiate procedures wherein the principal will have to be responsible for the receipt of material at the school.

**7. Fraud Incident- Summer Camp Tuition Theft**

Observation

An accountant for the Community Education Department discovered a shortage of funds of \$1,697.80 from the Jefferson Elementary Summer Camp for the period of May 2012 to July 2012. The account clerk responsible for depositing the cash could not explain the shortage of tuition fees. The School System subsequently terminated the account clerk and notified the Louisiana Legislative Auditor's Office of the possible misappropriation of funds in accordance with Louisiana State Law (R.S. 24:523).

Background

The account clerk for the summer camp collects tuition fees and subsequently deposits the money on a weekly basis. The account clerk also reconciles the bank statements on a monthly basis which are later reviewed by the Accountant in charge of School Activity Funds.

Recommendation

We recommend requiring students to pay by check (payable specifically to the school) and/or segregating the duties of collecting and depositing cash to reduce the risk of fraud.

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Corrective Action Plan

We have reviewed the recommendation and have changed policies so that all tuition payments for Child Care and summer camp tuition are paid via check or money order. The account clerks are no longer allowed to accept cash. This control procedure was instituted in August 2012. In addition we filed a report with the Jefferson Parish Sheriff's Office regarding this allegation of the misappropriation of tuition cash proceeds. The case is still under investigation.

**8. Fraud Incident- Cash Account Theft**

Observation

In late February 2012 it was discovered that an employee had written checks and transferred funds from a school bank account to themselves. The amount transferred was \$6,995.00. The employee was terminated and a restitution check was received by the School Board. The Louisiana Legislative Auditor's office has been notified of the misappropriation of funds in accordance with Louisiana State Law (R.S. 24:523).

Background

The account clerk reconciles the bank statements and had access to school checks.

Recommendation

We recommend a segregation of duties for those responsible for reconciling the bank statements and those preparing and/or signing checks.

Corrective Action Plan

We have reviewed the recommendation and this particular account was closed in March 2012. There are no longer any central office related accounts which are not controlled in the Finance Department. In addition, the School System filed a report with the Jefferson Parish Sheriff's Office and the individual was arrested, prosecuted and found guilty.

**9. Tracking of Goods Sold at Auction**

Observation

On the fixed asset disposal listing, all assets were disposed of via the landfill. The School System sells items at auction. The School System is not properly tracking the goods sold at auction as opposed to general disposal via the landfill. Therefore, the School System is also not properly recognizing the "Proceeds from the Sale of Assets" as Other Financing Sources.

Background

Assets disposed via auction could possibly have a gain from sale of asset. In the current fiscal year, since all funds are disposed via the landfill there were no gains recognized; however, gains should have been recognized. This amount was deemed to be immaterial to the financial statements.

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Recommendation

The School System should implement controls to accurately track assets disposals via auction or the landfill. The School System should appropriately recognize any revenue from assets sold as Other Financing Sources.

Corrective Action Plan

We have reviewed the recommendation and the proper controls have been instituted. The individual who handles such accounting records has been trained to record the auction proceeds correctly.

**10. Documentation of Employees' Responsibilities**

Observation

With the recent turnover in personnel within the Accounting Department, we noted that employee responsibilities are not formally documented.

Background

The job description of each Accounting Department employee, as well as their accounting responsibilities should be documented.

Recommendation

We recommend that the School System document each accounting department employees' responsibility.

Corrective Action Plan

The Finance Department and the Human Capital Department have been reviewing the various job descriptions which exist in the Finance Department. Many of these job descriptions have been rewritten to reflect the re-organization while others are still in the process of being rewritten.

**11. Accumulated Deficits in Fund Balances**

This observation is carried-forward from prior year but updated for specific findings in the current year.

Observation

As communicated to management and to the members of the School Board in prior year fiscal 2009-2011 audit presentations, although the School System is not in an accumulated deficit fund balance position at June 30, 2012, the School System has experienced significant annual past operating deficits in its changes in fund balance in the General Fund as well as other various governmental funds/programs. The following funds have a negative fund balance as of June 30, 2012.

	<u>2012</u>	<u>2011</u>
Elementary and Secondary Education Act of 1965 (Title I)	(2,766,237)	(2,957,989)
Elementary and Secondary Education Act of 1965 (Title III)	(31,873)	(31,870)



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Individuals with Disabilities Education Act of 1990- Part B	(5,584,267)	(5,578,375)
Temporary Assistance for Needy Families	(3,350,541)	(3,346,063)
Drug Free Schools and Communities	(2,589)	(30,880)
Tuition Preschool	(519,832)	(659,740)
Other Federal Programs	(42,243)	(169,942)
State Programs	(3,818,291)	(319,936)

**Background**

In many of the years leading up to and including fiscal 2007, management and the School Board intentionally continued to build up a healthy surplus in fund balance, primarily based on sales tax receipts generated by Hurricane Katrina rebuilding efforts, to cover deficiencies in future years where dedicated tax revenues and state funding resulted in a shortfall.

**Recommendation**

The School system should also consider ways to enhance revenues or transfers from the General Fund to cover operating losses and commit to a three to five year plan to eliminate these fund balance deficits.

**Corrective Action Plan**

We will as part of the budgetary process designate funds to satisfy the a portion of these accumulated deficits

**12. Minimum Fund Balance Requirements for the General Fund**

This observation is carried-forward from prior year but updated for specific findings in the current year.

**Observation**

During the fiscal year 2007-2008, the School Board increased the restrictions on spending of the fund balance by requiring that the Board could not utilize the undesignated, unreserved General Fund Balance for additional expenditures until such time that the fund balance represents 12% of the current year's budgeted revenues. With the adoption of GASB Statement Number 54, Fund Balance Reporting and Governmental Fund Type Definitions, the School System's internal fund balance requirements are no longer consistent with the fund balance presentation within the Comprehensive Annual Financial Report (CAFR).

**Background**

The School System needs to update their internal policy to reflect the implementation of GASB Statement Number 54, *Fund Balance Reporting and Governmental Fund Type Definition*.

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**Recommendation**

The School Board needs to commit, through an annual adopting board resolution, the difference between the School Board approved MFP Contingency amount and the 12% of the budgeted revenue amount for the current year. Therefore, the School System will have a total of 12% of the budgeted revenue committed as a stabilization fund. Alternatively, the School Board could include the MFP contingency as part of the overall 12% stabilization commitment made each year during the budget process.

**Corrective Action Plan**

We will recommend to the Board to change the policy to reflect the new accounting standards. In addition it should also be mentioned that it is further stipulated that under emergency situation, the Board may utilize the unreserved, undesignated fund balance by approving such expenditures by a two-thirds vote of the Board.