

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

FINANCIAL REPORT
(Compiled)

DECEMBER 31, 2019

HILL, INZINA & COMPANY

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HILL, INZINA & COMPANY

ACCOUNTANT'S COMPILATION REPORT

Board of Commissioners
Sixth Ward Fire Protection District No. 1
of Morehouse Parish, Louisiana
Mer Rouge, Louisiana

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of Sixth Ward Fire Protection District No. 1 of Morehouse Parish, Louisiana (the "District") (a component unit of Morehouse Parish), as of and for the year ended December 31, 2019, which collectively comprise the District's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The District's management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position and results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Accounting principles generally accepted in the United States of America require that the budgetary comparison information be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by Governmental Accounting Standards Board (GASB) who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. This information is the responsibility of management. This information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any form of assurance on such information.

Management of the District has omitted the management's discussion and analysis information that GASB requires to be presented to supplement the basic financial statements. Such missing information, although not a required part of the basic financial statements, is required by GASB who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context.

/s/ Hill, Inzina & Co.

February 10, 2020

BASIC FINANCIAL STATEMENTS

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF NET POSITION - GOVERNMENTAL ACTIVITIES - GENERAL FUND
December 31, 2019

ASSETS

Cash	\$	206,217
Certificate of deposit		176,581
Ad valorem taxes receivable		109,571
Capital assets:		
Land		25,000
Other capital assets, net of depreciation		<u>263,279</u>
Total assets	\$	<u>780,648</u>

DEFERRED INFLOWS OF RESOURCES

Property taxes	\$	<u>124,645</u>
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NET POSITION

Invested in capital assets	\$	288,279
Unrestricted		<u>367,724</u>
Total net position	\$	<u>656,003</u>
Total deferred inflows of resources and net position	\$	<u>780,648</u>

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF ACTIVITIES - GOVERNMENTAL ACTIVITIES - GENERAL FUND
As of and for the Year Ended December 31, 2019

Expenses:	
Governmental activities:	
Public safety:	
Depreciation	\$ 35,737
Dues	3,618
Election	2,302
Insurance and surety bond premiums	18,486
Legal and accounting	1,775
Maintenance and repairs	130,355
Office supplies	2,514
Pension cost	3,872
Salaries	13,920
Taxes - payroll	1,065
Training	1,879
Utilities	8,285
Total expenses	<u>\$ 223,808</u>
General revenues:	
Ad valorem taxes	\$ 123,473
State revenue sharing	667
Fire insurance rebate	10,776
Interest and miscellaneous	2,987
Total general revenues	<u>\$ 137,903</u>
Change in net position	\$(85,905)
Net position - beginning	<u>741,908</u>
Net position - ending	<u><u>\$ 656,003</u></u>

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

BALANCE SHEET - GOVERNMENTAL FUND - GENERAL FUND
December 31, 2019

ASSETS

Cash	\$	206,217
Certificates of deposit		176,581
Ad valorem taxes receivable		<u>109,571</u>
Total assets	\$	<u><u>492,369</u></u>

DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE

Property taxes	\$	124,645
Fund balance - unassigned		<u>367,724</u>
Total deferred inflows of resources and fund balance	\$	<u><u>492,369</u></u>

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND - GENERAL FUND
As of and for the Year Ended December 31, 2019

Revenues:	
Ad valorem taxes	\$ 123,473
State revenue sharing	667
Fire insurance rebate	10,776
Interest and miscellaneous	2,987
Total revenues	<u>\$ 137,903</u>
Expenditures:	
Current:	
Public safety:	
Dues	\$ 3,618
Election	2,302
Insurance and surety bond premiums	18,486
Legal and accounting	1,775
Maintenance and repairs	130,355
Office supplies	2,514
Pension cost	3,872
Salaries	13,920
Taxes - payroll	1,065
Training	1,879
Utilities	8,285
Total expenditures	<u>\$ 188,071</u>
Net change in fund balance	\$(50,168)
Fund balance - beginning	<u>417,892</u>
Fund balance - ending	<u><u>\$ 367,724</u></u>

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND BALANCE SHEET
TO GOVERNMENT-WIDE STATEMENT OF NET POSITION

December 31, 2019

Total fund balance - governmental fund balance sheet	\$ 367,724
Amounts reported for governmental activities in statement of net position are different because:	
Capital assets used in governmental activities are not financial resources and therefore are not reported in the fund.	<u>288,279</u>
Total net position of governmental activities - government-wide statement of net position	<u>\$ 656,003</u>

See accountant's compilation report.

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

RECONCILIATION OF GOVERNMENTAL FUND STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE TO
GOVERNMENT-WIDE STATEMENT OF ACTIVITIES
December 31, 2019

Net change in fund balance - governmental fund \$(50,168)

Amounts reported for governmental activities in statement of
activities are different because:

Governmental funds report capital outlays as expenditures. However,
in the statement of activities, the cost of those assets is allocated over
their estimated useful lives and reported as depreciation expense. This
is the amount of depreciation expense in the current period. (35,737)

Changes in net position of governmental activities - government-wide
statement of activities \$(85,905)

See accountant's compilation report.

REQUIRED SUPPLEMENTARY INFORMATION

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE -
BUDGET AND ACTUAL - GOVERNMENTAL FUND - GENERAL FUND

As of and for the Year Ended December 31, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	Variance with
	<u>Original</u>	<u>Final</u>		Final Budget - Favorable (Unfavorable)
Revenues:				
Ad valorem taxes	\$ 125,000	\$ 125,000	\$ 123,473	\$(1,527)
State revenue sharing	1,000	1,000	667	(333)
Fire insurance rebate	12,000	12,000	10,776	(1,224)
Interest and miscellaneous	1,300	1,300	2,987	1,687
Total revenues	<u>\$ 139,300</u>	<u>\$ 139,300</u>	<u>\$ 137,903</u>	<u>\$(1,397)</u>
Expenditures:				
Current:				
Public safety:				
Dues	\$ 2,000	\$ 3,618	\$ 3,618	\$ -
Election	-	2,302	2,302	-
Insurance	22,000	21,000	18,486	2,514
Legal and accounting	8,000	2,100	1,775	325
Maintenance and repairs	48,500	122,900	130,355	(7,455)
Office supplies	4,000	3,000	2,514	486
Pension cost	4,000	4,373	3,872	501
Salaries	13,920	13,920	13,920	-
Taxes - payroll	1,300	1,300	1,065	235
Training	2,500	2,500	1,879	621
Utilities	9,500	9,500	8,285	1,215
Capital outlay	23,580	7,855	-	7,855
Total expenditures	<u>\$ 139,300</u>	<u>\$ 194,368</u>	<u>\$ 188,071</u>	<u>\$ 6,297</u>
Net change in fund balance	\$ -	\$(55,068)	\$(50,168)	\$ 4,900
Fund balance - beginning	<u>-</u>	<u>55,068</u>	<u>417,892</u>	<u>362,824</u>
Fund balance - ending	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 367,724</u>	<u>\$ 367,724</u>

See accountant's compilation report.

OTHER SUPPLEMENTARY INFORMATION

SIXTH WARD FIRE PROTECTION DISTRICT NO. 1
OF MOREHOUSE PARISH, LOUISIANA

SCHEDULE OF COMPENSATION, BENEFITS,
AND OTHER PAYMENTS TO AGENCY HEAD
As of and For the Year Ended December 31, 2019

The District paid no compensation, reimbursements, or benefits to an agency head during the year ended December 31, 2019.

See accountant's compilation report.