

GRANT PARISH POLICE JURY

Colfax, Louisiana

Annual Financial Report

For the year ended December 31, 2018

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**Rozier Harrington
& McKay** | CERTIFIED PUBLIC
ACCOUNTANTS |

June 18, 2019

INDEPENDENT AUDITORS' REPORT

The Grant Parish Police Jury
Colfax, Louisiana 71417

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Grant Parish Police Jury, as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the basic financial statements of the Police Jury's primary government as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our unmodified and adverse audit opinions.



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Grant Parish Police Jury

June 18, 2019

Summary of Opinions

Opinion Unit:	Type of Opinion:
Governmental Activities	Unmodified
Business-Type Activities	Unmodified
Aggregate Discretely Presented Component Units	Adverse
Major Funds	Unmodified
Aggregate Remaining Fund Information	Unmodified

Basis for Adverse Opinion on Aggregate Discretely Presented Component Units

The financial statements referred to above do not include financial data for the Police Jury's legally separate component units. Accounting principles generally accepted in the United States of America require financial data for those component units to be reported with the financial data of the Police Jury unless the Police Jury also issues financial statements for the financial reporting entity that include the financial data for its component units. The Police Jury has not issued such reporting entity financial statements. Because of this departure from accounting principles generally accepted in the United States of America, the assets, liabilities, net position, revenues, and expenses of the aggregate discretely presented component units are excluded from the Police Jury's financial statements.

Adverse Opinion

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on Aggregate Discretely Presented Component Units" paragraph, the financial statements referred to above do not present fairly the financial position of the aggregate discretely presented component units of the Grant Parish Police Jury as of December 31, 2018, or the changes in financial position thereof for the year then ended in accordance with the accounting principles generally accepted in the United States of America.

Unmodified Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information for the Grant Parish Police Jury, as of December 31, 2018, and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require the information listed below to supplement the basic financial statements.

- Management's discussion and analysis
- Budgetary comparison information
- Schedule of net pension liability data
- Schedule of employer contributions

Such information, although not a part of the basic financial statements, is required by Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally

Grant Parish Police Jury
June 18, 2019

accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide assurance.

Other Supplemental Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The other supplemental information listed in the table of contents, is presented for purposes of additional analysis and are not a required part of the basic financial statements.

The other supplemental information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements of themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the other supplemental information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 18, 2019 on our consideration of the Grant Parish Police Jury, Louisiana internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Parish's internal control over financial reporting and compliance.



ROZIER, HARRINGTON & McKAY
Certified Public Accountants



**Rozier Harrington
& McKay** | CERTIFIED PUBLIC
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June 18, 2019

**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

The Grant Parish Police Jury
Colfax, Louisiana 71417

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Grant Parish Police Jury, as of and for the year ended December 31, 2018, and the related notes to the financial statements, which collectively comprise the basic financial statements and have issued our report thereon dated June 18, 2019.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Grant Parish Police Jury's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Grant Parish Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of the Grant Parish Police Jury's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.



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Grant Parish Police Jury

June 18, 2019

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Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Grant Parish Police Jury's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our test disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



ROZIER, HARRINGTON & McKAY
Certified Public Accountants

Grant Parish Police Jury

MANAGEMENT'S DISCUSSION AND ANALYSIS

December 31, 2018

This section of the Grant Parish Police Jury's annual financial report presents our discussion and analysis of the Parish's financial performance during the fiscal year ended December 31, 2018.

OVERVIEW OF FINANCIAL STATEMENTS

The basic financial statements include government-wide financial statements and fund financial statements. These two types of financial statements present the Parish's financial position and results of operations from differing perspectives, which are described as follows:

Government –Wide Financial Statements

The government-wide financial statements report information about the Parish as a whole using accounting methods similar to those used by private-sector companies. These report all revenues and expenses regardless of when cash is received or paid. Furthermore, the government-wide statements include all of the Parish's assets and all of the Parish's liabilities (including long-term debt).

The government-wide financial statements are divided into two categories, which are described as follows:

- **Governmental Activities** – Expenses incurred in connection with providing basic services including general government; public works; health and human services are reported as governmental activities. The governmental activities are financed by taxes and intergovernmental revenues, including federal and state grants and other shared revenues.
- **Business-Type Activities** – Expenses associated with providing utility services are recovered through fees paid by the customers that utilize these services. These activities are operated in a manner similar to commercial enterprises. Accordingly, activities associated with these services are reported as business type activities.

Fund Financial Statements

Fund financial statements provide detailed information regarding the Parish's most significant activities and are not intended to provide information for the Parish as a whole. Funds are accounting devices that are used to account for specific sources of funds. The Parish has two types of funds that are described as follows:

- **Governmental Funds** – These funds are used to account for essentially the same functions that are reported as governmental activities in the government-wide financial statements. However, unlike government-wide financial statements, the governmental funds use a modified accrual basis of accounting that provides a short-term view of the Parish's finances. Assets reported by governmental funds are limited to amounts that are available for current needs. In addition, liabilities are limited to amounts that are expected to be paid from currently available assets.
- **Proprietary Fund** – These funds are used to account for activities that function in a manner similar to commercial enterprises, including activities associated with the Parish's utility services. Proprietary fund financial statements typically provide a more detailed presentation of the information reported in the business-type activities portion of the government-wide financial statements.

FINANCIAL ANALYSIS OF THE PARISH AS A WHOLE

Net Position

A condensed version of the government-wide Statement of Net Position is presented as follows:

Grant Parish Police Jury

MANAGEMENT'S DISCUSSION AND ANALYSIS

December 31, 2018

	<u>For the Year Ended December 31, 2018</u>			<u>For the</u>
	<u>Govern- mental Activities</u>	<u>Business- Type Activities</u>	<u>Total</u>	<u>Year Ended December 31, 2017</u>
<u>Assets:</u>				
Current and Other Assets	\$ 3,947,957	\$ 428,881	\$ 4,376,838	\$ 3,768,991
Capital Assets	5,767,440	264,650	6,032,090	5,907,123
Total Assets	9,715,397	693,531	10,408,928	9,676,114
<u>Deferred Outflows:</u>				
	375,945	48,380	424,325	673,130
<u>Liabilities:</u>				
Current and Other Liabilities	261,925	100,835	362,760	462,282
Long-term Liabilities	702,611	12,176	714,787	817,936
Total Liabilities	964,536	113,011	1,077,547	1,280,218
<u>Deferred Inflows:</u>				
	428,139	64,293	492,432	127,853
<u>Net Position:</u>				
Invested in Capital Assets (Net)	5,119,924	264,650	5,384,574	5,696,013
Restricted	2,607,724	---	2,607,724	2,454,375
Unrestricted	971,019	299,957	1,270,976	790,785
Total Net Position	\$ 8,698,667	\$ 564,607	\$ 9,263,274	\$ 8,941,173

As the presentation appearing above demonstrates, the largest portion of the net position is invested in capital assets. Net position invested in capital assets consist of land, construction in process, buildings, equipment, and infrastructure less any debt used to acquire the assets that remains outstanding. The Parish uses these capital assets to provide services to its citizens; consequently, these amounts are not available for future spending.

An additional portion of the net position represent resources that are subject to restrictions that are imposed by agreements with the Parish's taxpayers or requirements imposed by various revenue sources.

The remaining balance of unrestricted assets may be used to meet the Parish's ongoing obligations to citizens and creditors.

Changes in Net Position

A condensed version of the government-wide Statement of Changes in Net Position is presented as follows:

Grant Parish Police Jury

MANAGEMENT'S DISCUSSION AND ANALYSIS

December 31, 2018

	<u>For the Year Ended December 31, 2018</u>			<u>For the Year Ended December 31, 2017</u>
	<u>Governmental Activities</u>	<u>Business- Type Activities</u>	<u>Total</u>	
Revenues:				
Program Revenue:				
Charges for Services	\$ 362,654	\$ 581,668	\$ 944,322	\$ 817,188
Operating Grants and Contributions	1,009,600	----	1,009,600	1,037,957
Capital Grants and Contributions	----	----	----	----
General Revenue:				
Property Taxes	1,051,163	----	1,051,163	925,280
Sales Taxes	1,267,382	----	1,267,382	1,232,352
Severance Taxes	763,387	----	763,387	525,217
Other Taxes	190,904	----	190,904	176,791
Revenue Sharing	84,450	----	84,450	82,924
Gain on Sale of Assets	9,405	----	9,405	20,430
Payment in Lieu of Taxes	194,575	----	194,575	53,560
Other	47,130	1,736	48,866	106,049
Total Revenue	4,980,650	583,404	5,564,054	4,977,748
Program Expenses:				
General Government	1,368,259	----	1,368,259	1,388,289
Public Safety	335,512	----	335,512	458,452
Public Works	2,843,160	----	2,843,160	2,826,384
Health & Welfare	128,817	----	128,817	130,745
Culture and Recreation	16,810	----	16,810	23,982
Utility Service	----	549,395	549,395	562,251
Total Expenses	4,692,558	549,395	5,241,953	5,390,103
Change in Net Position	288,092	34,009	322,101	(412,355)
Net Position Beginning:	8,410,575	530,598	8,941,173	9,353,528
Net Position Ending	\$ 8,698,667	\$ 564,607	\$ 9,263,274	\$ 8,941,173

Governmental activities increased the Parish's net position by \$288,092. This increase is attributable to the Parish receiving operating grants and contributions and the prudent use of the Parish's resources.

Business-type activities increased the Parish's net position by \$34,009. This increase is attributable to efficient operation of the Parish's natural gas utility service.

FINANCIAL ANALYSIS OF THE PARISH'S FUNDS

An analysis of significant matters affecting the Parish's funds is presented as follows:

- The Parish's governmental funds reported combined fund balances of \$3,670,746, which represents an increase of \$608,262 in comparison to the previous balance. This increase is due to prudent use of the Police Jury's resources.

Grant Parish Police Jury

MANAGEMENT'S DISCUSSION AND ANALYSIS

December 31, 2018

- In addition, the Parish's general fund, reported a fund balance of \$889,338. The general fund balance increased by \$332,261. This increase is attributable to an increase in State Funds received.
- Amounts reported for business-type activities in the Parish's individual funds are identical to the business-type activities reported in the government-wide presentation.

BUDGET HIGHLIGHTS

The Parish's general fund and each special revenue fund are required to adopt budgets. Budgets were amended to address actual experiences that deviated from expectations that existed when the original budget was adopted.

CAPITAL ASSET ADMINISTRATION

Highlights of the Parish's capital asset administration are provided as follows:

- Work has continued on upgrading of the natural gas system.
- Equipment purchases for the business-type activities include a boring machine.
- Infrastructure additions for the governmental activities includes Health/Medical Clinic parking lot improvements.
- Equipment purchases for the governmental activities include a Road/Sales Tax vehicle, a Health Unit vehicle, and two garbage trucks.

DEBT ADMINISTRATION

A capital lease was issued for \$530,856 to finance two garbage trucks. Additional activity related to debt was limited to making scheduled payments due on existing obligations.

FACTORS EXPECTED TO EFFECT FUTURE OPERATIONS

There are no events or conditions that are expected to have a significant influence on future operations.

Grant Parish Police Jury

STATEMENT OF NET POSITION

December 31, 2018

	Primary Government		
	Governmental Activities	Business-Type Activities	Total
<u>ASSETS</u>			
Cash and Cash Equivalents	\$ 2,360,435	\$ 327,301	\$ 2,687,736
Receivables (net)	1,572,236	79,973	1,652,209
Net Pension Asset	15,286	21,607	36,893
Capital assets			
Non depreciable capital assets			
Construction in Process	-	20,000	20,000
Land	203,250	-	203,250
Depreciable capital assets, net	<u>5,564,190</u>	<u>244,650</u>	<u>5,808,840</u>
Total assets	<u>9,715,397</u>	<u>693,531</u>	<u>10,408,928</u>
<u>DEFERRED OUTFLOWS</u>	<u>375,945</u>	<u>48,380</u>	<u>424,325</u>
<u>LIABILITIES</u>			
Accounts and Other Payables	261,925	22,924	284,849
Deposits Due Others	-	77,911	77,911
Long-term liabilities			
Compensated Absences	55,095	12,176	67,271
Notes Payable			
Due within one year	113,804	-	113,804
Due in more than one year	533,712	-	533,712
Aggregate Net Pension Liability	<u>-</u>	<u>-</u>	<u>-</u>
Total liabilities	<u>964,536</u>	<u>113,011</u>	<u>1,077,547</u>
<u>DEFERRED INFLOWS</u>	<u>428,139</u>	<u>64,293</u>	<u>492,432</u>
<u>NET POSITION</u>			
Invested in capital assets, net of related debt	5,119,924	264,650	5,384,574
Restricted:			
Maintenance	2,534,323	-	2,534,323
Judicial	21,518	-	21,518
Construction	51,883	-	51,883
Unrestricted	<u>971,019</u>	<u>299,957</u>	<u>1,270,976</u>
Total net position	<u>\$ 8,698,667</u>	<u>\$ 564,607</u>	<u>\$ 9,263,274</u>

The accompanying notes are an integral part of the financial statements.

Grant Parish Police Jury

STATEMENT OF ACTIVITIES

December 31, 2018

	Expenses	Program Revenues			Net (Expenses) Revenue
		Charges for Services	Operating Grants and Contributions	Capital Grants & Contributions	
<u>Governmental Activities:</u>					
General Government					
Legislative	\$ 236,581	\$ -	\$ -	\$ -	\$ (236,581)
Judicial	639,046	237,882	247,482	-	(153,682)
Finance & Administrative	269,645	-	-	-	(269,645)
Other General Government	222,987	-	-	-	(222,987)
Public Safety	335,512	-	-	-	(335,512)
Public Works					
Road Maintenance	1,451,069	-	722,427	-	(728,642)
Landfill Maintenance	1,383,291	97,225	36,491	-	(1,249,575)
Other Public Works	8,800	-	3,200	-	(5,600)
Health & Welfare	128,817	14,098	-	-	(114,719)
Culture & Recreation	16,810	13,449	-	-	(3,361)
Total Governmental Activities	<u>4,692,558</u>	<u>362,654</u>	<u>1,009,600</u>	<u>-</u>	<u>(3,320,304)</u>
<u>Business-Type Activities:</u>					
Utility System	549,395	581,668	-	-	32,273
Total Business-Type Activities	<u>549,395</u>	<u>581,668</u>	<u>-</u>	<u>-</u>	<u>32,273</u>
Total	<u>\$ 5,241,953</u>	<u>\$ 944,322</u>	<u>\$ 1,009,600</u>	<u>\$ -</u>	<u>\$ (3,288,031)</u>

The accompanying notes are an integral part of the financial statements.

Grant Parish Police Jury

STATEMENT OF ACTIVITIES (continued)

December 31, 2018

	Governmental Activities	Business- Type Activities	Total
Net (Expense) Revenue (Continued From Previous Page)	\$ (3,320,304)	\$ 32,273	\$ (3,288,031)
<u>General Revenues:</u>			
Taxes:			
Ad Valorem	1,051,163	-	1,051,163
Sales	1,267,382	-	1,267,382
Severance	763,387	-	763,387
Other	190,904	-	190,904
Revenue Sharing	84,450	-	84,450
Payment in Lieu of Taxes	194,575	-	194,575
Gain on Sale of Capital Assets	9,405	-	9,405
Other	47,130	1,736	48,866
Total General Revenues	<u>3,608,396</u>	<u>1,736</u>	<u>3,610,132</u>
Change in Net Position	288,092	34,009	322,101
Net Position - Beginning	<u>8,410,575</u>	<u>530,598</u>	<u>8,941,173</u>
Net Position-Ending	<u>\$ 8,698,667</u>	<u>\$ 564,607</u>	<u>\$ 9,263,274</u>

The accompanying notes are an integral part of the financial statements.

Grant Parish Police Jury

Balance Sheet

Governmental Funds - December 31, 2018

	General Fund	Parish Road Maintenance	Sales Tax Fund	Head Start	Courthouse and Jail Maintenance	Other Governmental Funds	Total Governmental Funds
Assets							
Cash and Cash Equivalents	\$ 206,699	\$ 706,886	\$ 704,645	\$ 74,993	\$ 29,198	\$ 638,014	\$ 2,360,435
Receivables (net)	470,457	505,862	212,636	-	175,963	207,318	1,572,236
Interfund Receivables	308,957	43,350	3,016	-	479	5,000	360,802
Total assets	\$ 986,113	\$ 1,256,098	\$ 920,297	\$ 74,993	\$ 205,640	\$ 850,332	\$ 4,293,473
Liabilities and Fund Balance							
Liabilities							
Accounts payable	\$ 91,775	\$ 24,015	\$ 33,650	\$ 74,993	\$ 6,609	\$ 30,883	\$ 261,925
Interfund Payables	5,000	373	174,324	-	101,436	79,669	360,802
Total liabilities	96,775	24,388	207,974	74,993	108,045	110,552	622,727
Fund Balance							
Nonspendable	308,957	-	-	-	-	-	308,957
Restricted for:							
Maintenance	-	1,231,710	712,323	-	97,595	492,695	2,534,323
Judicial	-	-	-	-	-	21,518	21,518
Construction	-	-	-	-	-	51,883	51,883
Committed To:							
Maintenance	-	-	-	-	-	15,440	15,440
Construction	-	-	-	-	-	17,997	17,997
Litter Abatement	-	-	-	-	-	740	740
General Purposes	-	-	-	-	-	142,884	142,884
Unassigned	580,381	-	-	-	-	(3,377)	577,004
Total Fund Balances	889,338	1,231,710	712,323	-	97,595	739,780	3,670,746
Total Liabilities and Fund Balance	\$ 986,113	\$ 1,256,098	\$ 920,297	\$ 74,993	\$ 205,640	\$ 850,332	\$ 4,293,473

Reconciliation of Fund Balance on the Balance Sheet for Governmental Funds to Net Position of Governmental Activities on the Statement of Net Position.	
Total Fund Balances - Governmental Funds	\$ 3,670,746
Amounts reported for governmental activities in the statement of net position are different because:	
Long term liabilities are not due and payable in the current period and therefore they are not reported in the Governmental Fund Balance Sheet	
Compensated Absences	(55,095)
Long-Term Debt	(647,516)
Net Pension Asset (Liability)	15,286
	<u>(687,325)</u>
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	
Land	203,250
Depreciable Assets (net)	5,564,190
	<u>5,767,440</u>
Deferred inflows and outflows of resources that do not meet criteria for inclusion in the Governmental Funds Balance Sheet	
Deferred Outflows	375,945
Deferred Inflows	(428,139)
	<u>(52,194)</u>
Net Position of Governmental Activities	\$ 8,698,667

The accompanying notes are an integral part of the financial statements.

Grant Parish Police Jury

Statement of Revenues, Expenditures, and Changes in Fund Balance

Governmental Funds - Year Ended December 31, 2018

	General Fund	Parish Road Maintenance	Sales Tax Fund	Head Start	Courthouse and Jail Maintenance	Other Governmental Funds	Total Governmental Funds
Revenues:							
Taxes:							
Ad Valorem	\$ 244,388	\$ 465,889	\$ -	\$ -	\$ 174,367	\$ 166,519	\$ 1,051,163
Sales	-	-	1,267,382	-	-	-	1,267,382
Other	67,765	-	-	-	-	123,139	190,904
Federal Funds	194,575	333,725	-	-	-	-	528,300
State Funds:							
Parish Transportation Funds	-	317,526	-	-	-	-	317,526
State Revenue Sharing	20,619	39,539	-	-	14,786	9,506	84,450
Severance Taxes	763,387	-	-	-	-	-	763,387
Facility Planning and Control	-	-	-	-	-	-	-
Other State Funds	12,832	76,630	-	-	-	-	89,462
Local Funds	92,573	-	-	-	-	68,647	161,220
Fees and Charges for Service	76,535	-	97,225	-	-	-	173,760
Fines and Forfeitures	36,280	-	-	-	-	201,602	237,882
Rental of Properties	13,449	33,600	-	-	-	14,098	61,147
Refunds	-	37,576	36,491	-	-	-	74,067
Other	8,440	31,809	3,755	-	1,542	1,584	47,130
Total Revenues	1,530,843	1,336,294	1,404,853	-	190,695	585,095	5,047,780
Expenditures:							
Current:							
General Government							
Legislative	236,581	-	-	-	-	-	236,581
Judicial	322,931	-	-	-	-	300,480	623,411
Finance & Administrative	262,208	-	-	-	-	-	262,208
Other General Government	45,250	-	-	-	161,852	1,626	208,728
Public Safety	312,509	-	-	-	-	-	312,509
Public Works							
Road Maintenance	-	1,197,354	-	-	-	-	1,197,354
Landfill Maintenance	-	-	1,205,425	-	-	-	1,205,425
South Grant Sewer Construction	-	-	-	-	-	-	-
Other Public Works	-	-	-	-	-	8,800	8,800
Health & Welfare	-	-	-	-	-	111,355	111,355
Culture & Recreation	12,803	-	-	-	-	-	12,803
Capital Expenditures	-	14,859	545,714	-	-	137,955	698,528
Debt Service	-	19,014	83,063	-	-	-	102,077
Total Expenditures	1,192,282	1,231,227	1,834,202	-	161,852	560,216	4,979,779
Excess (Deficiency) of Revenues Over Expenditures	338,561	105,067	(429,349)	-	28,843	24,879	68,001
Other Financing Sources (Uses):							
Debt Proceeds	-	-	530,856	-	-	-	530,856
Sale of Assets	-	9,405	-	-	-	-	9,405
Operating Transfers In (Out)	(6,300)	-	-	-	-	6,300	-
Total other financing sources (uses)	(6,300)	9,405	530,856	-	-	6,300	540,261
Net Change in Fund Balance	332,261	114,472	101,507	-	28,843	31,179	608,262
Fund Balance (Deficit) - Beginning	557,077	1,117,238	610,816	-	68,752	708,601	3,062,484
Fund Balance (Deficit) - Ending	\$ 889,338	\$ 1,231,710	\$ 712,323	\$ -	\$ 97,595	\$ 739,780	\$ 3,670,746

The accompanying notes are an integral part of the financial statements.

Grant Parish Police Jury

Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balance of Governmental Funds to the Statement of Activities

Year Ended December 31, 2018

Net change in fund balances of Governmental Funds \$ 608,262

Amounts reported for governmental activities in the statement of activities are different because:

Capital outlays are reported in the Governmental Funds as expenditures; however, in the Government-Wide Statement of Activities, the cost is reported as an asset and allocated over estimated useful lives as depreciation expense. Amounts reported as capital expenditures and depreciation expense are provided as follows:

Capital expenditures reported by the Governmental Funds	698,528	
Depreciation expense reported on a government-wide basis	<u>(548,613)</u>	149,915

Some expenses reported in the statement of activities do not require the use of current financial resources and therefore are not reported as expenditures by governmental funds. (9,082)

Governmental funds report pension expense based on contributions required for the current year; however, pension expense reported on the government wide basis is influenced by actuaries considerations (24,597)

Debt service expenditures reported by the governmental funds are reported as repayment of debt in the government-wide presentation. (436,406)

Change in net position of governmental activities \$ 288,092

Grant Parish Police Jury

Statement of Net Position

Proprietary Funds - December 31, 2018

	<u>Business-Type Activities</u>
	<u>Utility System</u>
<u>ASSETS:</u>	
Current Assets:	
Cash and cash equivalents	\$ 327,301
Receivables (net)	79,973
Net Pension Asset	<u>21,607</u>
Total current assets	428,881
Noncurrent Assets	
Construction in process	20,000
Depreciable capital assets, net	<u>244,650</u>
Total assets	<u>693,531</u>
<u>DEFERRED OUTFLOWS:</u>	
Pension funding deferrals	<u>48,380</u>
<u>LIABILITIES:</u>	
Current Assets:	
Accounts and other payables	22,924
Deposits due others	<u>77,911</u>
Total current liabilities	<u>100,835</u>
Noncurrent Liabilities:	
Net pension liability	-
Compensated absences	<u>12,176</u>
Total liabilities	<u>113,011</u>
<u>DEFERRED INFLOWS:</u>	
Pension funding deferrals	<u>64,293</u>
<u>NET POSITION:</u>	
Invested in capital assets, net of related debt	264,650
Unrestricted	<u>299,957</u>
Total net position	<u>\$ 564,607</u>

The accompanying notes are an integral part of the financial statements.

Grant Parish Police Jury

Statement of Revenues, Expenses and Changes in Fund Net Position Proprietary Funds - December 31, 2018

	<u>Business-Type Activities</u>
	<u>Utility System</u>
<u>Operating Revenues:</u>	
Service Fees	\$ 561,188
Other	20,480
Total Operating Revenues	<u>581,668</u>
<u>Operating Expenses:</u>	
Purchases of Natural Gas	106,111
Salaries	185,217
Employee Benefits & Payroll Taxes	112,390
Professional Services	28,941
Depreciation	33,937
Repairs & Maintenance - Distribution System	32,072
Equipment Maintenance and Rental	14,632
Telephone & Utilities	12,871
Office Supplies and Expense	9,189
Other	14,035
Total Operating Expenses	<u>549,395</u>
Operating Income (Loss)	32,273
<u>Nonoperating Revenues (Expenses):</u>	
Interest Revenue	<u>1,736</u>
Change in net position	34,009
Total net position - beginning	<u>530,598</u>
Total net position - ending	<u>\$ 564,607</u>

The accompanying notes are an integral part of the financial statements.

Grant Parish Police Jury

Statement of Cash Flows

Proprietary Funds - Year Ended December 31, 2018

	<u>Business-Type Activities</u>
	<u>Utility System</u>
<u>Cash flow from operating activities:</u>	
Cash received from customers	\$ 579,336
Cash payments to suppliers of goods and services	(330,686)
Cash payments to employees for services	(185,616)
Net cash provided (used) by operating activities	<u>63,034</u>
<u>Cash flows from capital and related financing activities:</u>	
Acquisition of capital assets	<u>(8,988)</u>
Net cash provided (used) by capital and related financing activities	<u>(8,988)</u>
<u>Cash flows from investing activities:</u>	
Interest and other income	<u>1,736</u>
Net cash provided (used) by investing activities	<u>1,736</u>
Net increase (decrease) in cash	55,782
Beginning cash balance	<u>271,519</u>
Ending cash balance	<u>\$ 327,301</u>
<u>Reconciliation of operating income (loss) to net cash</u>	
Operating income (loss)	\$ 32,273
Adjustments to reconcile operating income to net cash provided by operating activities:	
Depreciation	33,937
(Increase) decrease in accounts receivable	(2,220)
(Decrease) increase in accounts and other payables	(4,101)
(Decrease) increase in compensated absences	(399)
(Decrease) increase in meter deposits	(112)
(Decrease) increase in net pension asset (liability)	<u>3,656</u>
Net cash provided (used) by operating activities	<u>\$ 63,034</u>

Supplemental disclosures of cash flow information:

During the year ended December 31, 2018, there were no investing, capital, or financing activities that did not result in cash receipts or payments.

The accompanying notes are an integral part of the financial statements.

Grant Parish Police Jury

Notes to Financial Statements

December 31, 2018

NOTE 1 –INTRODUCTION AND SIGNIFICANT ACCOUNTING POLICIES:

The Grant Parish Police Jury is the governing authority for Grant Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by eight jurors representing the various districts within the Parish. The jurors serve four-year terms which expire on January 1, 2020.

State Law gives the Police Jury various powers in regulating and directing the affairs of the Parish and its inhabitants. The more notable of these are the powers to pass regulations affecting parish government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged and unemployed in the Parish. Funding to accomplish these tasks is provided primarily by ad valorem taxes, sales and use taxes, state revenue sharing, various state and federal grants, and interest earnings.

Reporting Entity

As the governing authority of the parish, for reporting purposes, the Grant Parish Police Jury is the financial reporting entity for Grant Parish. The financial reporting entity consists of (a) the primary government (Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Based on these criteria, the Police Jury has determined that the following component units are part of the Grant Parish Police Jury reporting entity:

<u>Grant Parish Components</u>	<u>Presentation</u>	<u>Grant Parish Components</u>	<u>Presentation</u>
District Attorney's Office	Discrete	Judicial Expense Fund	Discrete
Constables	Discrete	Gas Utility District	Blended
Justices of the Peace	Discrete	Recreation District No. 2	Discrete
Fire Protection Districts 1, 2, 3, 4, 5, 6, 7	Discrete	Sewer District No. 1	Discrete
Ward Seven Hospital District	Discrete	Grant Parish Coroner	Discrete
Ward One Hospital District	Blended	Grant Parish Library	Discrete
Health Unit	Blended		

Considered in the determination of component units of the reporting entity was the Grant Parish School Board, Sheriff's Office, Tax Assessor, Clerk of Court, and various municipalities in the Parish. It was determined that these governmental entities are not component units of the Grant Parish reporting entity because they have separately elected governing bodies, are legally separate, and are fiscally independent of the Grant Parish Police Jury.

The accompanying financial statements are not intended to present financial position, results of operation and proprietary fund cash flows for the reporting entity as a whole. Data of component units that are financially accountable to the Police Jury has been excluded from the financial statements. Due to the absence of component unit data, the financial statements do not address the entire reporting entity.

The accompanying financial statements present data that is limited to funds, organizations, institutions, agencies, departments, and offices that are managed by the Grant Parish Police Jury. These organizations include Ward One Hospital District, the Health Unit, and the Gas Utility District. The Ward One Hospital

Grant Parish Police Jury

Notes to Financial Statements

December 31, 2018

District is reported in the financial statements as a special revenue fund and a capital projects fund as the medical clinic.

Basic Financial Statements

The basic financial statements include both government-wide and fund financial statements. Both government-wide and fund financial statements categorize activities as either governmental activities or business-type activities, which are described as follows:

- Governmental activities involve government services that are normally supported by taxes and intergovernmental revenues.
- Business-type activities rely on fees and charges for support and operate in a manner similar to private sector enterprises.

The government-wide and fund financial statements present the Parish's financial position and results of operations from differing perspectives which are described as follows:

Government-Wide Financial Statements

The Statement of Net Position and the Statement of Activities display information about the Parish as a whole. The effect of most interfund activity is eliminated from these financial statements. Furthermore, government-wide financial statements exclude any fiduciary activities that may be reported in the fund financial statements.

Program revenues reported in the Statement of Activities consist of amounts that are directly associated with a governmental service or business-type activity. Program revenues include charges for services, contributions associated with a particular function and most grants.

Fund Financial Statements

Funds are separate accounting entities that are designed to assist with demonstrating legal compliance and segregating transactions by activity. Separate financial statements are provided for governmental funds and business-type (enterprise) funds. In addition, separate financial statements are presented for any fiduciary activities. Major individual funds are reported as separate columns in the fund financial statements. The Parish's major funds are described as follows:

Major Governmental Funds

General Fund – The general fund is the primary operating fund. It is used to account for all financial resources except those required to be accounted for in another fund.

Parish Road Maintenance – The road fund is a special revenue fund used to account for the proceeds of funds received dedicated to the repair and maintenance of Parish roads.

Sales Tax Fund – The sales tax fund is a special revenue fund used to account for the proceeds dedicated to the pick up and disposal of garbage and repair and maintenance of roads within the Parish boundaries.

Head Start Fund – This fund is used to account for funds remaining from the Head Start Program when the program was operated by the Parish.

Grant Parish Police Jury

Notes to Financial Statements

December 31, 2018

Courthouse and Jail Maintenance – This fund is a special revenue fund used to account for the proceeds of funds dedicated to the repair and maintenance of the Parish courthouse, jail, and related buildings.

Major Business-Type Funds

Utility System – The utility fund is used to account for the operation of the Parish’s natural gas system, which is supported by user charges.

Business-Type funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing goods and services in connection with the funds ongoing operations. Principal operating revenues are charges to customers for natural gas.

Basis of Accounting and Measurement Focus

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied. The basis of accounting and measurement focus used for various financial statement presentations are described as follows:

<u>Financial Statement Presentation</u>	<u>Basis of Accounting</u>	<u>Measurement Focus</u>
Government-Wide Financial Statements	Accrual Basis	Economic Resources
Fund Financial Statements:		
Governmental Funds	Modified Accrual Basis	Current Financial Resources
Proprietary Funds	Accrual Basis	Economic Resources

Under the accrual basis of accounting and the economic resources measurement focus, revenues are recorded when earned and expenses are recorded when a liability is incurred.

Under the modified accrual basis of accounting and the current financial resources measurement focus revenue is recognized when it is considered measurable and available. Revenue is considered available if it is collected within 60 days of year-end. In addition, expenses are generally recorded when a liability has been incurred; however, debt service, compensated absences, claims and judgments are recorded as expenses when payment is made. Furthermore, when the current financial resources measurement focus is used, amounts recorded as assets exclude capital assets and the acquisition of capital assets is treated as an expenditure of funds. In addition, long-term debts are excluded from amounts reported as liabilities. Proceeds from issuing long-term debt are reported as an other financing source and repayment of long-term debt is reported as an expenditure of funds.

Nonexchange transactions, in which the Police Jury receives value without directly giving equal value in return, include property taxes, sales taxes, and grants. On the accrual basis, revenue from property taxes is recognized in the year for which the taxes are levied. Revenue from sales taxes is recognized in the period in which the sales are made. Revenue from grants is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted; matching requirements, in which the Parish must provide local resources to be used for a specified purpose; and expenditure requirements, in which the resources are provided to the Police Jury on a reimbursement basis. On the modified accrual basis, revenue from nonexchange transactions must also be available before it can be recognized.

Grant Parish Police Jury

Notes to Financial Statements

December 31, 2018

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Restricted Assets

Any amounts reported as restricted assets, represent resources that must be expended in a specific manner. Restrictions of this nature can be imposed by tax propositions and various contractual obligations including grant agreements and bond covenants. Whenever restricted assets can be used to satisfy an obligation, the restricted assets are typically consumed before utilizing any unrestricted resources.

Budget Practices

Budgets, including any amendments, are prepared in the manner prescribed by Louisiana revised statutes. Police Jury budgets present revenue and expenditures on a basis which is consistent with generally accepted accounting principles. Budgets are adopted annually for the general fund and each special revenue fund. Furthermore, the budgets are amended as necessary in the manner prescribed by Louisiana revised statutes. The remaining funds are not required to adopt budgets.

Capital Assets

Capital assets, which include property, equipment, and infrastructure, are reported as assets in the applicable governmental or business-type columns in the government-wide financial statements and in the fund financial statements for proprietary funds. Assets reported in the fund financial statements for governmental funds exclude capital assets. Instead, the governmental funds report the acquisition of capital assets as expenditures rather than asset acquisitions.

All capital assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated assets are valued at their fair market value when received by the Police Jury.

Capital assets are depreciated using the straight-line method and estimated useful lives ranging from 4 to 50 years. Useful lives are selected depending on the expected durability of the particular asset.

Cash and Cash Equivalents

Amounts reported as cash and cash equivalents (restricted and unrestricted) include all cash on hand, cash in bank accounts and certificates of deposit. Credit risk associated with bank deposits is limited by requiring fiscal agent banks to pledge securities as required by State Law. Furthermore, interest rate risk associated with certificates of deposit is typically mitigated by purchasing instruments that mature in one year or less.

Internal Activity

Resources belonging to particular funds are commonly shared with other funds that need access to additional resources. When resources are provided without expectation of repayment, the transaction is reported as a transfer. Transfers are treated as a source of income by the recipient and as an expense or expenditure by the provider. If repayment is eventually expected to occur, interfund receivables and payables are recorded.

Grant Parish Police Jury

Notes to Financial Statements

December 31, 2018

In preparing the government-wide financial statements, transfers are eliminated to present net transfers for governmental activities and business-type activities. In addition, interfund receivables and payables are eliminated to present a net internal balance for each type of activity.

Compensated Absences

Full time and regular part-time employees earn vacation at rates that vary depending on length of service. Unused vacation that employees are allowed to carryforward is reported as long-term debt. Amounts attributable to the utility fund are reported as an expense during the year when leave is earned. Amounts attributable to governmental funds are reported as expenditures when the unused vacation is actually liquidated.

Statement of Cash Flows

For the purpose of reporting cash flows, cash and cash equivalents includes all cash on hand, cash in banks, and certificates of deposit.

Fund Balance Classification

Approval of the majority of the Police Jury is required to approve the commitment of fund balances. In situations where it is permissible to spend restricted or committed resources, the Police Jury typically depletes the available restricted or committed resources before consuming unrestricted resources.

NOTE 2 – TAXES:

Ad Valorem Taxes

Ad valorem taxes are assessed by the Grant Parish Assessor and collected for the Police Jury by the Grant Parish Sheriff's Office. The following is a summary of adjusted authorized and levied ad valorem tax millage:

	<u>Adjusted Authorized Millage</u>	<u>Levied Millage</u>	<u>Expiration Date</u>
General Alimony	4.49	4.49	None
Parish Road Maintenance	8.61	8.61	2027
Courthouse and Jail Maintenance	3.22	3.22	2027
Hospital Service District No. 1	2.56	2.56	2022
Health Unit Maintenance	2.07	2.07	2027

Sales and Use Tax

On November 21, 2015, voters of the parish approved a one per cent sales and use tax with no expiration date, which is dedicated to (1) paying the cost of constructing, acquiring, improving, maintaining, and operating solid waste collection and disposal facilities for the Parish, including the cost of enforcing litter laws and the payment of the cost of closing garbage dumps owned or operated by the Parish and (2) for constructing, improving, operating, and/or resurfacing public roads in the Parish including acquiring, operating, and maintaining equipment. In addition, proceeds from the sales and use tax can be used to fund bonds to pay related capital costs. Sales taxes are collected on behalf of the Policy Jury by the Grant Parish Sheriff's Office.

Grant Parish Police Jury

Notes to Financial Statements

December 31, 2018

NOTE 3 - CASH AND CASH EQUIVALENTS:

Deposits are stated at cost, which approximates market value. Under state law, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent bank. The market value of the pledged securities plus the federal deposit insurance must at all times equal the amount on deposit with the fiscal agent. These securities are held in the name of the pledging fiscal agent bank in a holding or custodial bank that is mutually acceptable to both parties.

At December 31, 2018, the Police Jury has \$2,762,394 in deposits (collected bank balance). These deposits are secured from risk by \$678,227 of federal deposit insurance and \$2,747,824 of pledged securities held by the custodial bank in the name of the fiscal agent bank. State law imposes a statutory requirement on the custodial bank to advertise and sell the pledged securities within 10 days of being notified that the fiscal agent has failed to pay deposited funds upon demand.

NOTE 4 – RECEIVABLES:

The following is a summary of receivables at December 31, 2018:

	Governmental Activities	Business- Type Activities	Total
<u>Accounts Receivable</u>			
Utility Accounts	\$ ----	\$ 79,973	\$ 79,973
Other	24,894	----	24,894
Total Accounts Receivable	<u>24,894</u>	<u>79,973</u>	<u>104,867</u>
<u>Due From Other Governmental Units</u>			
Ad Valorem Taxes	1,000,557	----	1,000,557
Sales Taxes	212,636	----	212,636
State of Louisiana	318,425	----	318,425
Other	15,724	----	15,724
Total Due From Other Governments	<u>1,547,342</u>	<u>----</u>	<u>1,547,342</u>
Total Receivables	<u>\$ 1,572,236</u>	<u>\$ 79,973</u>	<u>\$ 1,652,209</u>

Management considers the amounts listed above to be fully collectible. There is no allowance for doubtful accounts.

NOTE 5 – INTERFUND BALANCES:

In the ordinary course of business, advances are made to various funds in order to provide needed resources on a temporary basis. Balances resulting from transactions of this nature are summarized as follows:

Grant Parish Police Jury

Notes to Financial Statements

December 31, 2018

<u>Governmental Activities</u>	<u>Receivable</u>	<u>(Payable)</u>	<u>Net</u>
General	\$ 308,957	\$ (5,000)	\$ 303,957
Road Fund	43,350	(373)	42,977
Sales Tax Fund	3,016	(174,324)	(171,308)
Courthouse and Jail	479	(101,436)	(100,957)
Non-major Funds	5,000	(79,669)	(74,669)
Total Governmental Activities	\$ 360,802	\$ (360,802)	\$ -

NOTE 6 – TRANSFERS:

In the ordinary course of business, the Parish routinely transfers resources between its funds for various reasons. A description of the transfers and the purpose for the transfers is presented as follows:

	<u>Governmental Activities</u>		
	<u>General Fund</u>	<u>Non-Major</u>	<u>Total</u>
<u>Transfers In</u>			
Transfer of resources by the general fund to cover necessary expenses.	----	6,300	6,300
Total Transfers In	-	6,300	6,300
<u>Transfers Out</u>			
Transfer of resources from the general fund to cover necessary expenses.	6,300	----	6,300
Total Transfers Out	6,300	-	6,300
Net Transfers	\$ (6,300)	\$ 6,300	\$ ----

Grant Parish Police Jury

Notes to Financial Statements

December 31, 2018

NOTE 7 – LONG-TERM LIABILITIES:

Debt attributable to the Police Jury's governmental and business-type activities is summarized as follows:

	Governmental Activities	Business-Type Activities	Total
Capital Leases Payable	\$ 647,516	\$ ----	\$ 647,516
Compensated Absences	55,095	12,176	67,271
Total Long-term Debt	<u>\$ 702,611</u>	<u>\$ 12,176</u>	<u>\$ 714,787</u>

Changes in the Parish's long-term debt for the year ended December 31, 2018, are presented as follows:

	Beginning Balance	Additions	Reductions	Ending Balance
<u>Governmental Activities</u>				
Capital Leases Payable	\$ 211,110	\$ 530,856	\$ 94,450	\$ 647,516
Compensated Absences	46,013	9,082	-	55,095
Total	<u>257,123</u>	<u>539,938</u>	<u>94,450</u>	<u>702,611</u>
<u>Business-Type Activities</u>				
Compensated Absences	12,575	----	399	12,176
Total Long-term Debts	<u>\$ 269,698</u>	<u>\$ 539,938</u>	<u>\$ 94,849</u>	<u>\$ 714,787</u>

Capital Leases Payable

The Police Jury has acquired equipment by entering into an installment purchase agreement. Installment purchase obligations outstanding at December 31, 2018 are described as follows:

Grant Parish Police Jury

Notes to Financial Statements

December 31, 2018

Capital lease purchase agreement dated August 22, 2016 executed in exchange for a John Deere dozer, with an original balance of \$98,500, bearing interest at a rate of 4.95%, payable in 72 monthly installments of \$1,584.52.	\$ 66,237
Capital lease purchase agreement dated February 9, 2017 executed in exchange for a Kenworth litter getter, with an original balance of \$87,914, bearing interest at a rate of 2.54%, payable in 60 monthly installments of \$1,561.79.	56,965
Capital lease purchase agreement dated November 8, 2018 executed in exchange for two Mack garbage trucks, with an original balance of \$530,856, bearing interest at a rate of 3.97%, payable in 72 monthly installments of \$8,298.08.	<u>524,314</u>
Total	647,516
Due within one year	<u>113,804</u>
Due in more than one year	<u>\$ 533,712</u>

A schedule of maturities for the note is presented as follows:

<u>Year Ended December 31st</u>	
2019	\$ 137,332
2020	137,333
2021	137,332
2022	118,518
2023	99,576
2024	<u>91,278</u>
Total minimum lease payments	721,369
Amounts representing interest	<u>73,853</u>
Present value of future minimum lease payments	<u>\$ 647,516</u>

Compensated Absences

Compensated absences refer to the Policy Jury's obligation to provide vested accrued leave benefits that have been earned by its employees. These liabilities are typically liquidated by the fund responsible for providing the employees compensation.

NOTE 8 - PENSION PLAN:

Substantially all of the Police Jury's employees are members of statewide retirement systems. These systems are cost-sharing, multiple employer defined benefit pension plans administered by separate boards of trustees. A summary of amounts reported in connection with participation in these plans is summarized as follows:

Grant Parish Police Jury

Notes to Financial Statements

December 31, 2018

	Net Pension (Liability) Asset	Deferred Outflows of Resources	Deferred Inflows of Resources
Parochial Employees Retirement System	\$ 154,840	\$ 346,709	\$ (460,743)
Registrar of Voters Retirement System	(23,938)	6,596	(11,321)
District Attorney Retirement System	(94,009)	71,020	(20,368)
Total	36,893	424,325	(492,432)
Portion Applicable to Business Type Activities	21,607	48,380	(64,293)
Portion Applicable to Government Type Activities	<u>\$ 15,286</u>	<u>\$ 375,945</u>	<u>\$ (428,139)</u>

Further information regarding each of the retirement systems presented above is furnished as follows:

Parochial Employees Retirement System

Plan Description - The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All participating employees of the Police Jury are members of Plan A. All permanent employees meeting minimum work requirements and who are paid wholly or in part from parish funds and all elected parish officials are eligible to participate in the System. The length of credible service required for retirement at various ages varies depending on when employees were hired. Generally employees meeting these requirements are entitled to a retirement benefit payable monthly for life, equal to three percent of their final-average salary for each year of creditable service. Employees who terminate with at least the amount of creditable service stated above, and who do not withdraw their employee contributions, may retire at specified ages and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute.

Funding Policy - Employees are required to contribute 9.5% of their salaries to the System. The employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The current rate is 11.50% of annual covered payroll. The contribution requirements of the plan members and the Police Jury are established and may be amended by state statute. In addition, contributions to the System also include one-fourth of one per cent of the taxes shown to be collectible by the tax rolls of each parish, except Orleans and East Baton Rouge Parishes. These tax dollars are divided between Plan A and Plan B based proportionately on the salaries of the active members of each plan. Contributions to the retirement system for the year ended December 31, 2018 and each of the two preceding years have been consistent with the required amounts.

Financial Summary - The plan description, funding policies and financial information provides a summary of the Plan provisions and finances. For additional details the System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained at persla.org.

Plan A's net pension liability was determined at December 31, 2017 (measurement date and actuarial valuation date) and details are provided as follows:

Grant Parish Police Jury

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Net Pension Asset	\$ 74,224,655
Police Jury's Proportionate Share (Percentage)	<u>0.208610%</u>
Police Jury's Proportionate Share (Amount)	<u>\$ 154,840</u>

The net pension liability presented above was not affected by any special funding situations. Changes in the Police Jury's proportionate share of Plan A's net pension liability during the measurement period ending December 31, 2017 are provided as follows:

Beginning Net Pension Liability	\$ 445,734
Employer Contributions	(160,691)
<u>Pension Expense</u>	
Proportionate Share of Plan Pension Expense	194,050
Changes in Proportion	(654)
Employee Contributions	<u>(15,509)</u> 177,887
Change in Deferred Outflows of Resources	(235,419)
Change in Deferred Inflows of Resources	<u>(382,351)</u>
 Ending Net Pension (Asset) Liability	 <u>\$ (154,840)</u>

There were no changes between December 31, 2018 and the Plan A's measurement date that are expected to have a significant effect on the Police Jury's proportionate share of the collective net pension liability. Balances presented as deferred outflows of resources and deferred inflows of resources reported in connection with participation in the plan are presented as follows:

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Total (Net)</u>
Differences Between Expected and Actual Experience	\$ ----	\$ (100,232)	\$ (100,232)
Net Difference Between Projected and Actual			
Investment Earnings on Pension Plan Investments	----	(357,725)	(357,725)
Changes of Assumptions	195,431	----	195,431
Changes in Proportion	218	(2,786)	(2,568)
Employer Contributions Made After the Measurement			
Date	<u>151,060</u>	<u>----</u>	<u>151,060</u>
 Total Deferrals	 346,709	 (460,743)	 (114,034)
Deferrals That Will be Recorded as a Reduction in Net			
Pension Liability in the Subsequent Reporting			
Period	<u>(151,060)</u>	<u>----</u>	<u>(151,060)</u>
 Deferrals Subject to Amortization	 <u>\$ 195,649</u>	 <u>\$ (460,743)</u>	 <u>\$ (265,094)</u>

Deferrals that will be amortized as a component of pension expense in future periods are summarized as follows:

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<u>For the Year Ending:</u>	
December 31, 2018	22,556
December 31, 2019	(24,597)
December 31, 2020	(121,270)
December 31, 2021	<u>(141,783)</u>
Total	<u>\$ (265,094)</u>

A summary of the actuarial methods and assumptions used in determining the total pension liability as of the measurement date are as follows:

Valuation Date	December 31, 2017
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.75% (Net of Investment Expense)
Projected Salary Increases	5.25% (2.75% Merit, 2.50% Inflation)
Expected Remaining Service Lives	4 Years
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
Mortality	RP-2000 Employee Mortality Table was selected for active members. RP-2000 Healthy Annuitant Mortality Table was selected for healthy annuitants and beneficiaries RP-2000 Disabled Lives Mortality Table was selected for disabled annuitants.
Inflation Rate	2.50%

The mortality rate assumptions were set after reviewing an experience study performed over the period January 1, 2010 through December 31, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. The RP-2000 Healthy Annuitant Sex Distinct Tables (set forward two years for males and set forward one year for females) projected to 2031 using Scale AA was selected for annuitants and beneficiaries. For disabled annuitants, the RP-2000 Disabled Lives Mortality Table set back five years for males and three years for females was selected. For active employees, the RP-2000 Employee Sex Distinct Tables set back four years for males and three years for females used.

The discount rate used to measure the total pension liability was 6.75%. The projection of cash flows used to determine the discount rate assumed that contributions from Plan A members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially

Grant Parish Police Jury

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determined rates, which are calculated in accordance with relevant statutes and approved by the board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the Fund's fiduciary net position was projected to be available to make all projected future benefit payments of current Plan A members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.62% for the year ended December 31, 2017.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2017 are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-term Expected Portfolio Real Rate of Return</u>
Fixed Income	35%	1.24%
Equity	52%	3.57%
Alternatives	11%	0.69%
Real Assets	2%	0.12%
Total	100%	5.62%
Inflation		2.00%
Expected Arithmetic Nominal Return		7.62%

Sensitivity to changes in the discount has been determined by measuring net pension liability at a discount rate that is one percentage point lower and one percentage point higher than the current rate. The results are presented as follows:

	<u>1% Decrease 5.75% Discount Rate</u>	<u>Current Discount Rate 6.75%</u>	<u>1% Increase 7.75 % Discount</u>
Net Pension (Asset) Liability	\$ 763,418	\$ (154,840)	\$ (930,766)

Registrar of Voters Retirement

Plan Description - Any member hired prior to January 1, 2013 is eligible for normal retirement after 20 years of creditable service and is age 55 or has 10 years of creditable service and is age 60. Any member with 30 years of creditable service regardless of age may retire. Regular retirement benefits for members hired prior to January 1, 2013 are calculated at 3.33% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Grant Parish Police Jury

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Any member hired on or after January 1, 2013 is eligible for normal retirement after he has attained 30 years of creditable service and is age 55; has attained 20 years of creditable service and is age 60; or has attained 10 years of creditable service and is age 62. Regular retirement benefits for members hired on or after January 1, 2013 are calculated at 3.00% of the average annual earned compensation for the highest consecutive 60 months multiplied by the number of years of creditable service, not to exceed 100% of average annual compensation.

Final-average salary is the employee's average salary over the 60 consecutive of joined months that produce the highest average. The System also provides death and disability benefits. Benefits are established by State statute.

Funding Policy - Employees are required to contribute 7% of their salaries to the System. The employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The current rate is 17.00% of annual covered payroll. The contribution requirements of the plan members and the Police Jury are established and may be amended by state statute. Contributions to the retirement system for the year ended December 31, 2018 and each of the two preceding years have been consistent with the required amounts.

Financial Summary - The plan description, funding policies and financial information provides a summary of the Plan provisions and finances. For additional details the System issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. That report may be obtained at larovers.com.

The Plan's net pension liability was determined at June 30, 2018 (measurement date and actuarial valuation date) and details are provided as follows:

Net Pension Liability	\$ 23,604,300
Police Jury's Proportionate Share (Percentage)	0.101414
Police Jury's Proportionate Share (Amount)	<u>\$ 23,938</u>

The net pension liability presented above was not affected by any special funding situations. Changes in the Police Jury's proportionate share of the Plan's net pension liability during the measurement period ending June 30, 2018 are provided as follows:

Beginning Net Pension Liability	\$ 22,551
Employer Contributions	(2,398)
<u>Pension Expense</u>	
Plan Pension Expense	6,303
Employee Contributions	<u>(2,973)</u>
Miscellaneous	(7,871)
Change in Deferred Outflows of Resources	642
Change in Deferred Inflows of Resources	<u>7,684</u>
Ending Net Pension Liability	<u>\$ 23,938</u>

There were no changes between December 31, 2018 and the Plan's measurement date that are expected to have a significant effect on the Police Jury's proportionate share of the collective net pension liability.

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Notes to Financial Statements

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Balances presented as deferred outflows of resources and deferred inflows of resources reported in connection with participation in the plan are presented as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Total (Net)
Differences Between Expected and Actual Experience	\$ ----	\$ (3,653)	\$ (3,653)
Net Difference Between Projected and Actual			
Investment Earnings on Pension Plan Investments	1,438	----	1,438
Changes of Assumptions	3,921	(360)	3,561
Changes in Proportion	41	(7,308)	(7,267)
Employer Contributions Made After the Measurement Date	1,196	-----	1,196
Total Deferrals	6,596	(11,321)	(4,725)
Deferrals That Will be Recorded as a Reduction in Net Pension Liability in the Subsequent Reporting Period	(1,196)	----	(1,196)
Deferrals Subject to Amortization	<u>\$ 5,400</u>	<u>\$ (11,321)</u>	<u>\$ (5,921)</u>

Deferrals that will be amortized as a component of pension expense in future periods are summarized as follows:

<u>For the Year Ending:</u>	
June 30, 2019	(5,859)
June 30, 2020	349
June 30, 2021	(739)
June 30, 2022	328
Total	<u>\$ (5,921)</u>

A summary of the actuarial methods and assumptions used in determining the total pension liability as of the measurement date are as follows:

Valuation Date	June 30, 2018
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.50% (Net of Investment Expense)
Projected Salary Increases	6.0% (3.5% Merit, 2.5% Inflation)
Expected Remaining Service Lives	2018-5 Years 2017-5 Years 2016-5 Years 2015-5 Years
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.

Grant Parish Police Jury

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Mortality

RP-2000 Healthy Annuitant Mortality Table was selected for healthy annuitants and beneficiaries RP-2000 Disabled Lives Mortality Table was selected for disabled annuitants.

The mortality rate assumptions were set after reviewing an experience study performed over the period July 1, 2009 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that these tables would produce liability values approximating the appropriate generational mortality tables used.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting expected long-term rate of return is 8.83% for the year ended June 30, 2018.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2018 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-term Expected Portfolio Real Rate of Return
Domestic Equities	40.0%	3.00%
International Equities	20.0%	1.70%
Domestic Fixed Income	12.5%	0.31%
International Fixed Income	10.0%	0.35%
Alternative Investments	10.0%	0.63%
Real Estate	7.5%	0.34%
Total	100%	6.33%
Inflation		2.50%
Expected Arithmetic Nominal Return		8.83%

Sensitivity to changes in the discount has been determined by measuring net pension liability at a discount rate that is one percentage point lower and one percentage point higher than the current rate. The results are presented as follows:

	1% Decrease 5.50% Discount Rate	Current Discount Rate 6.50%	1% Increase 7.50 % Discount Rate
Net Pension Liability	\$ 36,714	\$ 23,938	\$ 12,979

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District Attorney's Retirement System of Louisiana

Plan Description – All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorney's Association, except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits.

The length of credible service required for retirement at various ages varies depending on when members joined the system. Generally, members meeting these requirements are entitled to a retirement benefit payable monthly for life, equal to three percent of their final-average salary for each year of creditable service. Members who terminate with at least the amount of creditable service, and who do not withdraw their contributions, may retire at specified ages and receive the benefit accrued to their date of termination. The System also provides death and disability benefits. Benefits are established by state statute. Benefits may not exceed 100% of average final compensation.

Upon withdrawal from service, members not entitled to a retirement allowance are paid a refund of accumulated contributions upon request. Receipt of such refund cancels all accrued rights in the System.

Funding Policy - Plan members are required by state statute to contribute 8 percent of their annual covered salary and the Police Jury is required to contribute at an actuarially determined rate. The current rate is 0.0%. The contribution requirements of plan members and the Police Jury is established and may be amended by state statute. As provided by Louisiana Revised Statute 11:103, the employer contributions are determined by actuarial valuation and are subject to change each year based on the results of the valuation for the prior fiscal year. The Police Jury's contributions to the plan were equal to the required contributions for the year.

Financial Summary – The plan description, funding policies and financial information provides a summary of the Plan provisions and finances. For additional details, the System issues an annual publicly available stand-alone financial report. The financial report includes information about the plan's assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fiduciary net position. The report can be obtained on the internet at ladars.org.

The plans net pension liability was determined at June 30, 2018 (measurement date and actuarial valuation date) and details are provided as follows:

Net Pension Liability	\$ 32,179,203
Parish's Proportionate Share (Percentage)	0.292142
Parish's Proportionate Share (Amount)	<u>\$ 94,009</u>

The net pension liability presented above was not affected by any special funding situations. Changes in the Police Jury's proportionate share of Plan's net pension liability during the measurement period ending June 30, 2018 are provided as follows:

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Beginning Net Pension Liability		\$	79,953
Employer Contributions			----
<u>Pension Expense</u>			
Proportionate Share of Plan Pension Expense	34,865		
Employee Contributions	(25,532)		9,333
Change in Deferred Outflows of Resources			(5,365)
Change in Deferred Inflows of Resources			10,088
			<u>10,088</u>
Ending Net Pension Liability		\$	<u>94,009</u>

There were no changes between December 31, 2018 and the Plan's measurement date that are expected to have a significant effect on the Police Jury's proportionate share of the collective net pension liability. Balances presented as deferred outflows of resources and deferred inflows of resources reported in connection with participation in the plan are presented as follows:

	Deferred Outflows of Resources	Deferred Inflows of Resources	Net
Differences Between Expected and Actual Experience	\$ 505	\$ (13,657)	\$ (13,152)
Net Difference Between Projected and Actual Investment Earnings on Pension Plan Investments	7,872	----	7,872
Changes of Assumptions	57,023	(6,199)	50,824
Changes in Proportion	5,620	(512)	5,108
Employer Contributions Made After the Measurement Date	----	----	----
	<u>71,020</u>	<u>(20,368)</u>	<u>50,652</u>
Total Deferrals	71,020	(20,368)	50,652
Deferrals That Will be Recorded as a Reduction in Net Pension Liability in the Subsequent Reporting Period	----	----	----
	<u>----</u>	<u>----</u>	<u>----</u>
Deferrals Subject to Amortization	<u>\$ 71,020</u>	<u>\$ (20,368)</u>	<u>\$ 50,652</u>

Deferrals that will be amortized as a component of pension expense in future periods are summarized as follows:

<u>For the Year Ending:</u>	
June 30, 2019	21,464
June 30, 2020	11,777
June 30, 2021	2,961
June 30, 2022	4,419
June 30, 2023	10,031
	<u>10,031</u>
Total	<u>\$ 50,652</u>

A summary of the actuarial methods and assumptions used in determining the total pension liability as of the measurement date are as follows:

Valuation Date	June 30, 2018
Actuarial Cost Method	Entry Age Normal Cost

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Investment Rate of Return	6.50% net of investment expense
Expected Remaining Service Lives	6 Years
Projected Salary Increases Including Inflation and Merit	5.50% (2.40% Inflation, 3.10% Merit)
Mortality Rates	The RP 2000 Combined Healthy with White Collar Adjustment Sex Distinct Tables (set back 1 year for females) projected to 2032 using Scale AA were selected for employee, annuitant, and beneficiary mortality. The RP 2000 Disables Lives Mortality Table set back 5 years for males and set back 3 years for females was selected for disabled annuitants. Setbacks in these tables were used to approximate mortality improvement.

The discount rate used to measure the total pension liability was 6.50%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

The mortality rate assumption used was set based upon an experience study performed by the prior actuary on plan data for the period July 1, 2009 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables.

The long-term expected rate of return on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting expected long-term rate of return is 9.45% for the year ended June 30, 2018.

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of June 30, 2018 are summarized in the following table:

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<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Rates of Return</u>	
		<u>Real</u>	<u>Nominal</u>
Fixed Income	28.95%	6.36%	
Equity	61.72%	10.82%	
Alternatives	8.85%	10.50%	
Real Assets	0.48%	0.50%	
Total	100.00%		
			6.95%
Inflation			2.50%
Expected Arithmetic Nominal Return			9.45%

Sensitivity to changes in the discount has been determined by measuring net pension liability at a discount rate that is one percentage point lower and one percentage point higher than the current rate. The results are presented as follows:

	<u>1% Decrease 5.50% Discount Rate</u>	<u>Current Discount Rate 6.50%</u>	<u>1% Increase 7.50 % Discount</u>
Net Pension Liability	\$ 253,113	\$ 94,009	\$ (41,347)

NOTE 9 – OTHER POST EMPLOYMENT BENEFITS:

Details regarding other post employment benefits that the Police Jury provides for its workforce are provided as follows:

Plan Description

The Police Jury's established policies and procedures include providing certain healthcare benefits for retirees. This policy amounts to a single-employer defined benefit healthcare plan (the Plan) administered by the Police Jury. The Plan provides medical benefits through the Police Jury's group health insurance plan which covers both active and retired members. Benefits under the plan are made available to employees hired prior to January 1, 1993 upon actual retirement. The Plan does not issue a publicly available financial report. Plan participants are typically eligible for healthcare benefits when they become eligible for benefits from the Parochial Employees Retirement System of Louisiana.

Employees do not contribute to their post employment benefit costs until they become retirees and begin receiving those benefits. Until January 1, 2009, the Police Jury recognized the cost of providing post-employment medical benefits (the Police Jury's portion of the retiree medical benefit premiums) as an expense when the benefit premiums were due and thus financed the cost of the post-employment benefits on a pay-as-you-go basis. For the year ended December 31, 2018, the Police Jury's portion of health care funding cost for retired employees totaled approximately \$59,736.

Effective with the year beginning January 1, 2009, the Police Jury implemented Government Accounting Standards for Accounting and Financial Reporting by Employers for Post employment Benefits Other than Pensions. Due to the limited number of current employees and retirees eligible for the Post Employment Benefits, the Police Jury has determined that the Annual Required Contribution approximates premiums paid for retirees. Therefore, no post employment obligation has been recorded.

NOTE 10 – CAPITAL ASSETS:

Changes in governmental and business-type capital assets are presented as follows:

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<u>Governmental Activities</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Ending Balance</u>
Non Depreciable Capital Assets				
Construction in Process	\$ ----	\$ ----	\$ ----	\$ ----
Land	203,250	----	----	203,250
Total	203,250	----	----	203,250
Depreciable Capital Assets				
Buildings and Improvements	3,051,302	----	----	3,051,302
Furniture, Fixtures and Equipment	2,862,761	590,291	(56,148)	3,396,904
Infrastructure	4,452,468	108,237	----	4,560,705
Solid Waste Station	209,647	----	----	209,647
Accumulated Depreciation	(5,161,903)	(548,613)	56,148	(5,654,368)
Total	5,414,275	149,915	----	5,564,190
Total Governmental Activities	\$ 5,617,525	\$ 149,915	\$ ----	\$ 5,767,440
<u>Business-Type Activities</u>				
Non Depreciable Capital Assets				
Construction in Process	\$ 20,000	\$ ----	\$ ----	\$ 20,000
Depreciable Capital Assets				
Distribution System	1,245,902	----	----	1,245,902
Buildings	7,253	----	----	7,253
Equipment	289,378	8,988	----	298,366
Accumulated Depreciation	(1,272,935)	(33,937)	----	(1,306,872)
Total	269,598	(24,949)	----	244,649
Total Business-Type Activities	\$ 289,598	\$ (24,949)	\$ ----	\$ 264,649

Depreciation expense charged to various functions presented on the statement of activities is presented as follows:

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	<u>Total</u>
Public Safety	\$ 23,003	\$ ----	\$ 23,003
Road Maintenance	243,988	----	243,988
Landfill Maintenance	225,854	----	225,854
Other General Government	27,686	----	27,686
Finance & Administration	5,376	----	5,376
Health & Welfare	22,706	----	22,706
Utility System	----	33,937	33,937
Total Depreciation Expense	\$ 548,613	\$ 33,937	\$ 582,550

Grant Parish Police Jury

Notes to Financial Statements

December 31, 2018

NOTE 11 – ACCOUNTS AND OTHER PAYABLES:

Details related to amounts reported as accounts and other payables are provided as follows:

	<u>Payable to Vendors</u>	<u>Payroll Liabilities</u>	<u>Total Payables</u>
<u>Governmental Activities</u>			
General Fund	\$ 57,172	\$ 34,603	\$ 91,775
Road Fund	24,015	---	24,015
Sales Tax Fund	33,650	---	33,650
Head Start	74,993	---	74,993
Courthouse and jail	6,609	---	6,609
Non-Major Funds	30,883	---	30,883
Total Governmental Activities	<u>\$ 227,322</u>	<u>\$ 34,603</u>	<u>\$ 261,925</u>
<u>Business-Type Activities</u>			
Utility System	<u>\$ 22,924</u>	<u>\$ ----</u>	<u>\$ 22,924</u>

Contributions that were legally required to be paid to defined benefit pension plans are \$31,914.

NOTE 12 - CONTINGENCIES:

Existing conditions that may have financial consequences in the future are referred to as contingencies. Contingencies existing at December 31, 2018, are described as follows:

Unemployment Claims

The Police Jury managed the local Head Start Program until December 31, 2006 when the program was transferred to a successor. In connection with the Police Jury's tenure as the Head Start sponsor, the Department of Labor is seeking to collect \$166,870 in unemployment claims, plus any accrued interest and penalties. At the present time, the Police Jury has \$74,993 in remaining Head Start Funds that are available to pay unemployment claims. At the present time, outstanding claims exceed available resources by \$91,877. Management is currently seeking resolution that will provide funds from the successor or its funding source to resolve the remaining claims.

Litigation

As the governing authority for Grant Parish, the Police Jury has numerous responsibilities. These responsibilities include maintaining roads and other public facilities as well as disposing of solid waste on a Parishwide basis. Due to the extensive nature of the Police Jury's responsibilities, it is sometimes the target of litigation.

A variety of lawsuits involving the Police Jury are currently pending; however, due to an absence of recent activity, at least some of these cases appear to be dormant. An estimate of potential losses from litigation is not currently available and no provision for losses of this nature is included in the accompanying financial statements. In addition, there is no general liability insurance to offset judgments that might arise from lawsuits currently pending.

Grant Parish Police Jury

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Judgments Payable

At December 31, 2018, five judgments totaling \$770,320 have been rendered against the Police Jury. These judgments are final and irreversible. Judgments payable do not include deposition costs, expert witness fees, court costs or legal interest from date of judicial demand, which were also assessed.

The Police Jury did not have general liability insurance to cover the amounts of judgments awarded to plaintiffs in lawsuits brought against the Police Jury. Consequently, the \$770,320 in judgments payable at December 31, 2018, plus all related costs and interest from date of judicial demand are the Police Jury's sole responsibility. However, since the beneficiaries of the judgments cannot require the Police Jury to appropriate funds to pay the judgments, no liability has been accrued in connection with the judgments.

NOTE 13 - RISK MANAGEMENT:

The Police Jury is exposed to various risks of loss related to torts; theft, damage or destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Police Jury has not maintained general liability coverage to insure against torts. Judgments resulting from these uninsured risks are disclosed when it is probable that a loss has occurred and the amount can be reasonably estimated. Judgments currently payable attributable to the uninsured risk totaled \$770,320.

The Police Jury insures against the remaining risks by participation in public entity risk pools that operate as common insurance programs and by purchasing commercial insurance. Settled claims resulting from these risks have not exceeded insurance coverage in any of the past three fiscal years.

NOTE 14 – LEASES

During the year ended December 31, 2018, the Parish had four ongoing operating leases necessary for the maintenance of the Parish road system. These leases have monthly payments of \$1,681. The lease terms are 60 months ending during 2022. Each unit may be purchased for the fair market value of the unit at the end of the lease term. The future minimum lease payments are as follows:

	<u>Future minimum lease payments</u>
<u>Year Ended December 31st</u>	
2019	\$ 80,688
2020	80,688
2021	80,688
2022	33,620
Total	<u>\$ 275,684</u>

For the year ended December 31, 2018, rental expenditures for equipment totaled \$80,710.

Grant Parish Police Jury

General Fund

Statement of Revenues, Expenditures, and Changes in Fund Balances

Budget and Actual - Year Ended December 31, 2018

	Budget Amounts		Actual Amounts	Variance with Final Budget
	Original	Final		Positive (Negative)
Revenues:				
Taxes:				
Ad Valorem	\$ 220,000	\$ 222,957	\$ 244,388	\$ 21,431
Other	40,000	58,567	67,765	9,198
Federal Funds	54,000	194,575	194,575	-
State Funds:				
State Revenue Sharing	12,000	19,844	20,619	775
Severance Taxes	343,000	695,649	763,387	67,738
Other State Funds	-	-	12,832	12,832
Local Funds	70,000	69,430	92,573	23,143
Fees and Charges for Service	-	70,000	76,535	6,535
Fines and Forfeitures	30,000	37,604	36,280	(1,324)
Rental of Properties	12,000	14,490	13,449	(1,041)
Other	136,000	134,713	8,440	(126,273)
Total Revenues	917,000	1,517,829	1,530,843	13,014
Expenditures:				
Current:				
General Government				
Legislative	220,000	230,069	236,581	(6,512)
Judicial	326,000	332,368	322,931	9,437
Finance & Administrative	240,000	257,675	262,208	(4,533)
Other General Government	250,000	52,281	45,250	7,031
Public Safety	424,000	453,928	312,509	141,419
Culture & Recreation	10,000	12,045	12,803	(758)
Economic Development Assistance	10,000	8,414	-	8,414
Total Expenditures	1,480,000	1,346,780	1,192,282	154,498
Excess (Deficiency) of Revenues Over Expenditures	(563,000)	171,049	338,561	167,512
Other Financing Sources (Uses):				
Operating Transfers In (Out)	405,000	(87,116)	(6,300)	80,816
Excess (Deficiency) of Revenues and Other Sources Over Expenditures and Other Uses	(158,000)	83,933	332,261	248,328
Fund Balance (Deficit) - Beginning of Year	491,192	557,077	557,077	-
Fund Balance (Deficit) - End of Year	\$ 333,192	\$ 641,010	\$ 889,338	\$ 248,328

Grant Parish Police Jury

Major Special Revenue Funds

Statement of Revenues, Expenditures and Changes in Fund Balances

Budget and Actual - Year Ended December 31, 2018

	Budget Amounts		Actual Amounts	Variance with Final Budget Positive (Negative)
	Original	Final		
<u>ROAD FUND:</u>				
Revenues and Other Sources	\$ 1,046,000	\$ 1,248,329	\$ 1,345,699	\$ 97,370
Expenditures and Other Uses	<u>1,104,500</u>	<u>1,369,969</u>	<u>1,231,227</u>	<u>138,742</u>
Excess (Deficiency) of Revenues Over Expenditures	(58,500)	(121,640)	114,472	236,112
Fund Balance (Deficit) - Beginning of Year	<u>1,086,879</u>	<u>1,117,238</u>	<u>1,117,238</u>	<u>-</u>
Fund Balance (Deficit) - End of Year	<u>\$ 1,028,379</u>	<u>\$ 995,598</u>	<u>\$ 1,231,710</u>	<u>\$ 236,112</u>
<u>Sales Tax Fund</u>				
Revenues and Other Sources	\$ 1,419,000	\$ 1,895,317	\$ 1,935,709	\$ 40,392
Expenditures and Other Uses	<u>1,305,000</u>	<u>1,814,969</u>	<u>1,834,202</u>	<u>(19,233)</u>
Excess (Deficiency) of Revenues Over Expenditures	114,000	80,348	101,507	21,159
Fund Balance (Deficit) - Beginning of Year	<u>642,126</u>	<u>610,816</u>	<u>610,816</u>	<u>-</u>
Fund Balance (Deficit) - End of Year	<u>\$ 756,126</u>	<u>\$ 691,164</u>	<u>\$ 712,323</u>	<u>\$ 21,159</u>
<u>Courthouse and Jail</u>				
Revenues and Other Sources	\$ 187,500	\$ 165,908	\$ 190,695	\$ 24,787
Expenditures and Other Uses	<u>190,000</u>	<u>165,796</u>	<u>161,852</u>	<u>3,944</u>
Excess (Deficiency) of Revenues Over Expenditures	(2,500)	112	28,843	28,731
Fund Balance (Deficit) - Beginning of Year	<u>111,193</u>	<u>68,752</u>	<u>68,752</u>	<u>-</u>
Fund Balance (Deficit) - End of Year	<u>\$ 108,693</u>	<u>\$ 68,864</u>	<u>\$ 97,595</u>	<u>\$ 28,731</u>

Grant Parish Police Jury

Schedule of Net Pension Liability Data Cost Sharing Retirement Systems

Retirement System / Measurement Date	Share of Collective		Covered Payroll	Net Pension (Asset) Liability as a Percentage of Covered Payroll	Pension Plans Fiduciary Net Position as a Percentage of Total Pension (Asset) Liability
	Net Pension (Asset) Liability Percent	Liability Amount			
Parochial Employees Retirement System					
December 31, 2014	0.23%	63,031	1,299,563	4.9%	99.1%
December 31, 2015	0.23%	594,544	1,304,269	45.6%	92.2%
December 31, 2016	0.22%	445,734	1,289,100	34.6%	94.1%
December 31, 2017	0.21%	(154,840)	<u>1,285,528</u>	-12.0%	102.0%
Registrar of Voters Retirement System					
June 30, 2015	0.10%	25,402	14,140	179.6%	76.9%
June 30, 2016	0.10%	29,067	14,151	205.4%	73.9%
June 30, 2017	0.10%	22,551	14,150	159.4%	80.5%
June 30, 2018	0.10%	23,938	<u>14,106</u>	169.7%	80.6%
District Attorneys Retirement System					
June 30, 2015	0.28%	15,342	334,400	4.6%	98.5%
June 30, 2016	0.29%	55,868	88,643	63.0%	95.1%
June 30, 2017	0.30%	79,953	-	0.0%	93.6%
June 30, 2018	0.29%	94,009	<u>-</u>	0.0%	92.9%

Notes to Schedule:

At the present time, management has not identified any factors that are expected to significantly affect trends in the amounts reported above.

Grant Parish Police Jury

Schedule of Employer Contributions Cost Sharing Retirement Systems

Retirement System / Fiscal Year Ending	Statutorily Required Employer Contributions	Contributions Recognized By the Pension Plan	Difference Between Required and Recognized Contributions	Covered Payroll	Contributions Recognized as a Percentage of Covered Payroll
Parochial Employees Retirement System					
December 31, 2014	207,930	207,930	-	1,299,563	16.00%
December 31, 2015	189,119	189,119	-	1,304,269	14.50%
December 31, 2016	167,583	167,583	-	1,289,100	13.00%
December 31, 2017	160,691	160,691	-	<u>1,285,528</u>	12.50%
Registrar of Voters Retirement System					
June 30, 2015	3,429	3,429	-	14,140	24.25%
June 30, 2016	3,184	3,184	-	14,151	22.50%
June 30, 2017	2,830	2,830	-	14,150	20.00%
June 30, 2018	2,398	2,398	-	<u>14,106</u>	17.00%
District Attorneys Retirement System					
June 30, 2015	11,704	11,704	-	334,400	3.50%
June 30, 2016	6,205	6,205	-	88,643	7.00%
June 30, 2017	-	-	-	-	0.00%
June 30, 2018	-	-	-	<u>-</u>	0.00%

Notes to Schedule:

At the present time, management has not identified any factors that are expected to significantly affect trends in the amounts reported above.

Grant Parish Police Jury

**Combining Balance Sheet
Non Major Governmental Funds
December 31, 2018**

	Maintenance Funds	Capital Projects Funds	Litter Fines	Criminal Court	Insurance Premium Tax	Supoena Witness	Aloha Rigolette	Compensation of Criminal Juries	Total Non Major Funds
Assets									
Cash and Cash Equivalents	\$ 374,860	\$ 51,883	\$ 1,183	\$ 12,005	\$ 142,884	\$ 47,136	\$ 4,640	\$ 3,423	\$ 638,014
Receivables (net)	165,022	23,476	-	12,347	-	673	5,800	-	207,318
Interfund Receivables	-	-	-	-	-	-	5,000	-	5,000
Total assets	\$ 539,882	\$ 75,359	\$ 1,183	\$ 24,352	\$ 142,884	\$ 47,809	\$ 15,440	\$ 3,423	\$ 850,332
Liabilities and Fund Balance									
Liabilities									
Accounts payable	\$ 16,904	\$ 8,279	\$ 443	\$ 4,957	\$ -	\$ 300	\$ -	\$ -	\$ 30,883
Interfund Payables	30,283	577	-	48,809	-	-	-	-	79,669
Total liabilities	47,187	8,856	443	53,766	-	300	-	-	110,552
Fund Balance									
Restricted for:									
Maintenance	492,695	-	-	-	-	-	-	-	492,695
Judicial	-	-	-	(29,414)	-	47,509	-	3,423	21,518
Construction	-	51,883	-	-	-	-	-	-	51,883
Committed to:									
Maintenance	-	-	-	-	-	-	15,440	-	15,440
Construction	-	17,997	-	-	-	-	-	-	17,997
Litter Abatement	-	-	740	-	-	-	-	-	740
General Purposes	-	-	-	-	142,884	-	-	-	142,884
Unassigned	-	(3,377)	-	-	-	-	-	-	(3,377)
Total Fund Balances	492,695	66,503	740	(29,414)	142,884	47,509	15,440	3,423	739,780
Total Liabilities and Fund Balance	\$ 539,882	\$ 75,359	\$ 1,183	\$ 24,352	\$ 142,884	\$ 47,809	\$ 15,440	\$ 3,423	\$ 850,332

Grant Parish Police Jury

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance **Non Major Governmental Funds - Year Ended December 31, 2018**

	Maintenance Funds	Capital Projects Funds	Litter Fines	Criminal Court	Insurance Premium Tax	Supoena Witness	Aloha Rigolette	Compensation of Criminal Juries	Other Governmental Funds
<u>Revenues:</u>									
Taxes:									
Ad Valorem	\$ 166,519	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 166,519
Other	-	-	-	-	123,139	-	-	-	123,139
State Funds:									
State Revenue Sharing	9,506	-	-	-	-	-	-	-	9,506
Facility Planning and Control	-	-	-	-	-	-	-	-	-
Local Funds									
Fines and Forfeitures	-	-	-	65,447	-	-	3,200	-	68,647
Rental of Properties	14,098	-	-	189,470	-	10,362	-	1,770	201,602
Other	1,365	52	-	10	113	44	-	-	1,584
Total Revenues	191,488	52	-	254,927	123,252	10,406	3,200	1,770	585,095
<u>Expenditures:</u>									
Current:									
General Government									
Judicial	-	-	-	296,630	-	3,850	-	-	300,480
Other General Government	-	-	-	-	-	-	-	1,626	1,626
Public Works									
South Grant Sewer Construction	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	8,800	-	8,800
Health & Welfare	111,355	-	-	-	-	-	-	-	111,355
Capital Expenditures	137,955	-	-	-	-	-	-	-	137,955
Total Expenditures	249,310	-	-	296,630	-	3,850	8,800	1,626	560,216
Excess (Deficiency) of									
Revenues Over Expenditures	(57,822)	52	-	(41,703)	123,252	6,556	(5,600)	144	24,879
<u>Other Financing Sources (Uses):</u>									
Operating Transfers In (Out)	-	-	-	1,300	-	-	5,000	-	6,300
Total other financing	-	-	-	1,300	-	-	5,000	-	6,300
sources (uses)	-	-	-	1,300	-	-	5,000	-	6,300
Net Change in Fund Balance	(57,822)	52	-	(40,403)	123,252	6,556	(600)	144	31,179
Fund Balance (Deficit) -									
Beginning of Year	550,517	66,451	740	10,989	19,632	40,953	16,040	3,279	708,601
Fund Balance (Deficit) -									
End of Year	\$ 492,695	\$ 66,503	\$ 740	\$ (29,414)	\$ 142,884	\$ 47,509	\$ 15,440	\$ 3,423	\$ 739,780

Grant Parish Police Jury

Combining Balance Sheet Non Major Maintenance Funds December 31, 2018

	<u>Health Unit Maintenance</u>	<u>Medical Clinic Maintenance</u>	<u>Total Maintenance Funds</u>
Assets			
Cash and Cash Equivalents	\$ 144,142	\$ 230,718	\$ 374,860
Receivables (net)	<u>113,118</u>	<u>51,904</u>	<u>165,022</u>
Total assets	<u>\$ 257,260</u>	<u>\$ 282,622</u>	<u>\$ 539,882</u>
Liabilities and Fund Balance			
<u>Liabilities</u>			
Accounts payable	\$ 10,818	\$ 6,086	\$ 16,904
Interfund Payables	<u>30,283</u>	<u>-</u>	<u>30,283</u>
Total liabilities	<u>41,101</u>	<u>6,086</u>	<u>47,187</u>
<u>Fund Balance</u>			
Restricted for:			
Maintenance	<u>216,159</u>	<u>276,536</u>	<u>492,695</u>
Total Fund Balances	<u>216,159</u>	<u>276,536</u>	<u>492,695</u>
Total Liabilities and Fund Balance	<u>\$ 257,260</u>	<u>\$ 282,622</u>	<u>\$ 539,882</u>

Grant Parish Police Jury

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Non Major Maintenance Funds - Year Ended December 31, 2018

	Health Unit Maintenance	Medical Clinic Maintenance	Total Maintenance Funds
<u>Revenues:</u>			
Taxes:			
Ad Valorem	\$ 112,008	\$ 54,511	\$ 166,519
State Funds:			
State Revenue Sharing	9,506	-	9,506
Rental of Properties	-	14,098	14,098
Other	1,101	264	1,365
Total Revenues	<u>122,615</u>	<u>68,873</u>	<u>191,488</u>
<u>Expenditures:</u>			
Current:			
Health & Welfare	91,515	19,840	111,355
Capital Expenditures	83,837	54,118	137,955
Total Expenditures	<u>175,352</u>	<u>73,958</u>	<u>249,310</u>
<u>Other Financing Sources (Uses):</u>			
Operating Transfers In (Out)	-	-	-
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>
Excess (Deficiency) of Revenues Over Expenditures	(52,737)	(5,085)	(57,822)
Fund Balance (Deficit) - Beginning of Year	<u>268,896</u>	<u>281,621</u>	<u>550,517</u>
Fund Balance (Deficit) - End of Year	<u>\$ 216,159</u>	<u>\$ 276,536</u>	<u>\$ 492,695</u>

Grant Parish Police Jury

Combining Balance Sheet
Non Major Capital Projects Funds
December 31, 2018

	<u>Medical Clinic</u>	<u>LCDBG Old Bank Building</u>	<u>South Grant Sewer</u>	<u>Total Capital Projects Funds</u>
Assets				
Cash and Cash Equivalents	\$ 51,883	\$ -	\$ -	\$ 51,883
Receivables (net)	-	-	23,476	23,476
Total assets	<u>\$ 51,883</u>	<u>\$ -</u>	<u>\$ 23,476</u>	<u>\$ 75,359</u>
Liabilities and Fund Balance				
<u>Liabilities</u>				
Accounts payable	\$ -	\$ 2,800	\$ 5,479	\$ 8,279
Interfund Payable	-	577	-	577
Total liabilities	<u>\$ -</u>	<u>\$ 3,377</u>	<u>\$ 5,479</u>	<u>\$ 8,856</u>
<u>Fund Balance</u>				
Restricted for Construction	51,883	-	-	51,883
Committed to Construction	-	-	17,997	17,997
Unassigned	-	(3,377)	-	(3,377)
Total Fund Balances	<u>51,883</u>	<u>(3,377)</u>	<u>17,997</u>	<u>66,503</u>
Total Liabilities and Fund Balance	<u>\$ 51,883</u>	<u>\$ -</u>	<u>\$ 23,476</u>	<u>\$ 75,359</u>

Grant Parish Police Jury

Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Non Major Capital Projects Funds - Year Ended December 31, 2018

	Medical Clinic	LCDBG Old Bank Building	South Grant Sewer	Total Capital Projects Funds
Revenues:				
Federal Funds	\$ -	\$ -	\$ -	\$ -
State Funds				
Facility Planning and Control	-	-	-	-
Other	52	-	-	52
Total Revenues	52	-	-	52
Expenditures:				
Current:				
Public Works	-	-	-	-
Total Expenditures	-	-	-	-
Other Financing Sources (Uses):				
Operating Transfers In	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Change in Fund Balance	52	-	-	52
Fund Balance (Deficit) - Beginning of Year	51,831	(3,377)	17,997	66,451
Fund Balance (Deficit) - End of Year	\$ 51,883	\$ (3,377)	\$ 17,997	\$ 66,503

Grant Parish Police Jury

Schedule of Compensation Paid to Police Jurors For the year ended December 31, 2018

Donald Arnold	\$ 14,680
Cephas Bowie	14,400
Britton Carroll	14,400
Brandon Dubois	14,400
Carl Ray Lasyone	14,400
David Merrell	14,400
Arnold Murrell	14,400
Winston Roberts	<u>14,400</u>
Total	<u>\$ 115,480</u>

Grant Parish Police Jury

Schedule of Compensation, Benefits and Other Payments

to Agency Head or Chief Executive Officer

Year Ended December 31, 2018

Agency Head Name: Arnold Murrell, President

Purpose

Salary	14,400
Benefits	65
Reimbursements	-

Grant Parish Police Jury

Schedule of Findings and Questioned Costs For the Year Ended December 31, 2018

PART I - SUMMARY OF AUDITOR'S RESULTS:

- The Independent Auditors' Report on the financial statements for the Grant Parish Police Jury as of December 31, 2018 and for the year then ended expressed opinions as follows:

Opinion Unit:	Type of Opinion:
Governmental Activities	Unmodified
Business-Type Activities	Unmodified
Aggregate Discretely Presented Component Units	Adverse
Each Major Fund	Unmodified
Aggregate Remaining Fund Information	Unmodified

- The results of the audit did not disclose an instance of noncompliance that is considered to be material to the financial statements of the Grant Parish Police Jury.
- The audit did not disclose an audit finding which is required to be reported as a significant deficiency in internal control over financial reporting.

PART II - FINDINGS RELATING TO THE FINANCIAL STATEMENTS WHICH ARE REQUIRED TO BE REPORTED IN ACCORDANCE WITH GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS:

- There are no matters to report.

PART III - FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS WHICH SHALL INCLUDE AUDIT FINDINGS AS DEFINED BY OMB CIRCULAR A-133:

- There are no matters to report.

Grant Parish Police Jury

Management's Corrective Action Plan

For the Year Ended December 31, 2018

<u>SECTION I</u> INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS	
There are no matters to report.	Not Applicable
<u>SECTION II</u> INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS	
There are no matters to report.	Not Applicable
<u>SECTION III</u> MANAGEMENT LETTER	
There are no matters to report.	Not Applicable

Grant Parish Police Jury

Summary of Prior Year Findings and Questioned Cost For the Year Ended December 31, 2018

<u>SECTION I</u> INTERNAL CONTROL AND COMPLIANCE MATERIAL TO THE FINANCIAL STATEMENTS	
<u>Finding 2017-1 – Elected Official Compensation</u> A member of the Police Jury requested that his compensation be decreased during the current year by \$280. By decreasing the compensation of an elected official during their term this may be a violation of State law. We suggest that management compensate the official the \$280 and review their policies on elected official compensation.	<u>Resolved</u> The GPPJ compensated the official for the \$280 in the current year.
<u>SECTION II</u> INTERNAL CONTROL AND COMPLIANCE MATERIAL TO FEDERAL AWARDS	
There are no matters to report.	Not Applicable
<u>SECTION III</u> MANAGEMENT LETTER	
There are no matters to report.	Not Applicable

APPENDIX A
Statewide Agreed-Upon Procedures



**Rozier Harrington
& McKay** | CERTIFIED PUBLIC
ACCOUNTANTS

Independent Accountant's Report
On Applying Agreed-Upon Procedures

To the Grant Parish Police Jury and
the Louisiana Legislative Auditor:

We have performed the procedures enumerated below, which were agreed to by the Grant Parish Police Jury (Entity) and the Louisiana Legislative Auditor (LLA) on the control and compliance (C/C) areas identified in the LLA's Statewide Agreed-Upon Procedures (SAUPs) for the fiscal period January 1, 2018 through December 31, 2018. The Entity's management is responsible for those C/C areas identified in the SAUPs.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated results are presented in the accompanying Schedule of Procedures, Results and Managements' Response.

We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

The purpose of this report is solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

Rozier, Harrington and McKay
Certified Public Accountants
Alexandria, Louisiana
June 18, 2019

Grant Parish Police Jury

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Written Policies and Procedures		
Agreed-Upon Procedure	Results	Managements' Response
<p>1 Obtain and inspect the entity's written policies and procedures and observe that they address each of the following categories and subcategories.</p> <ul style="list-style-type: none">• Budgeting• Purchasing• Disbursements• Receipts• Payroll/Personnel• Contracting• Credit Cards• Travel and expense reimbursements• Ethics• Debt	<p>Written policies and procedures address the issues referenced in the agreed-upon procedures with the following exceptions:</p> <ul style="list-style-type: none">• Purchasing – Policies do not include how vendors are added to the vendor list.• Contracting – Policies and procedures do not address contracts specifically.• Debt Service – Policies and procedures do not address debt issuance specifically.	<p>Despite the absence of written details, the Police Jury has established policies and procedures that are clearly understood by personnel responsible for execution. In addition, policies and procedures will be evaluated to determine if it is necessary to document additional details in writing.</p>

[Client Name]

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Board (or Finance Committee)		
Agreed-Upon Procedure	Results	Managements' Response
c) For governmental entities, obtain the prior year audit report and observe the unrestricted fund balance in the general fund. If the general fund had a negative ending unrestricted fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate the negative unrestricted fund balance in the general fund.	No existing negative ending unrestricted fund balance exists.	<i>The results did not include findings or criticisms.</i>

Grant Parish Police Jury

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Bank Reconciliations		
Agreed-Upon Procedure	Results	Managements' Response
<p>3 Obtain a listing of client bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5). Randomly select one month from the fiscal period, obtain and inspect the corresponding bank statement and reconciliation for selected each account, and observe that:</p> <p>a) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);</p> <p>b) Bank reconciliations include evidence that a member of management/board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation (e.g., initialed and dated, electronically logged); and</p> <p>c) Management has documentation reflecting that it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.</p>	<p>In the prior year, the Entity's AUP report contained no exceptions in this AUP category. As such, RHM has excluded this category from testing in the current year.</p> <p>See Comments Above.</p> <p>See Comments Above.</p> <p>See Comments Above.</p>	<p><i>The results did not include findings or criticisms.</i></p>

[Client Name]

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Schedule of Procedures, Results and Managements' Response (Continued)

Collections		
Agreed-Upon Procedure	Results	Managements' Response
b) Each employee responsible for collecting cash is not responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g. pre-numbered receipts) to the deposit.	See Comments Above.	<i>The results did not include findings or criticisms.</i>
c) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit.	See Comments Above.	<i>The results did not include findings or criticisms.</i>
d) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions are not responsible for collecting cash, unless another employee verifies the reconciliation.	See Comments Above.	<i>The results did not include findings or criticisms.</i>
6 Inquire of management that all employees who have access to cash are covered by a bond or insurance policy for theft.	See Comments Above.	<i>The results did not include findings or criticisms.</i>
7 Randomly select two deposit dates for each of the 5 bank accounts selected for procedure #3 under "Bank Reconciliations" above (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day) . Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as	See Comments Above.	<i>The results did not include findings or criticisms.</i>

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Schedule of Procedures, Results and Managements' Response (Continued)

Collections		
Agreed-Upon Procedure	Results	Managements' Response
a cash collection log, daily revenue report, receipt book, etc. Obtain supporting documentation for each of the 10 deposits and:		
a. Observe that receipts are sequentially pre-numbered.	See Comments Above.	<i>The results did not include findings or criticisms.</i>
b. Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.	See Comments Above.	<i>The results did not include findings or criticisms.</i>
c. Trace the deposit slip total to the actual deposit per the bank statement.	See Comments Above.	<i>The results did not include findings or criticisms.</i>
d. Observe that the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than \$100).	See Comments Above.	<i>The results did not include findings or criticisms.</i>
e. Trace the actual deposit per the bank statement to the general ledger.	See Comments Above.	<i>The results did not include findings or criticisms.</i>

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Schedule of Procedures, Results and Managements' Response

Non-Payroll Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)		
Agreed-Upon Procedure	Results	Managements' Response
8 Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations (or all locations if less than 5).	In the prior year, the Entity's AUP report contained no exceptions in this AUP category. As such, RHM has excluded this category from testing in the current year.	<i>The results did not include findings or criticisms.</i>
9 For each location selected under #8 above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:	See Comments Above.	<i>The results did not include findings or criticisms.</i>
a) At least two employees are involved in initiating a purchase request, approving a purchase, and placing an order/making the purchase.	See Comments Above.	<i>The results did not include findings or criticisms.</i>
b) At least two employees are involved in processing and approving payments to vendors.	See Comments Above.	<i>The results did not include findings or criticisms.</i>
c) The employee responsible for processing payments is prohibited from adding/modifying vendor files, unless another employee is responsible for periodically reviewing changes to vendor files.	See Comments Above.	<i>The results did not include findings or criticisms.</i>
d) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments.	See Comments Above.	<i>The results did not include findings or criticisms.</i>

[Client Name]

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Schedule of Procedures, Results and Managements' Response (Continued)

Non-Payroll Disbursements – General (excluding credit card/debit card/fuel card/P-Card purchases or payments)		
Agreed-Upon Procedure	Results	Managements' Response
10 For each location selected under #8 above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each transaction and: a. Observe that the disbursement matched the related original invoice/billing statement. b. Observe that the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under #9, as applicable.	See Comments Above. See Comments Above. See Comments Above.	<i>The results did not include findings or criticisms.</i> <i>The results did not include findings or criticisms.</i> <i>The results did not include findings or criticisms.</i>

Grant Parish Police Jury

Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response

Credit Cards/Debit Cards/Fuel Cards/P-Cards		
Agreed-Upon Procedure	Results	Managements' Response
<p>11 Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and P-cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.</p>	<p>In the prior year, the Entity's AUP report contained no exceptions in this AUP category. As such, RHM has excluded this category from testing in the current year.</p>	<p><i>The results did not include findings or criticisms.</i></p>
<p>12 Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement), obtain supporting documentation, and:</p>	<p>See Comments Above.</p>	<p><i>The results did not include findings or criticisms.</i></p>
<p>a. Observe that there is evidence that the monthly statement or combined statement and supporting documentation (e.g., original receipts for credit/debit card purchases, exception reports for excessive fuel card usage) was reviewed and approved, in writing, by someone other than the authorized card holder.</p>	<p>See Comments Above.</p>	<p><i>The results did not include findings or criticisms.</i></p>
<p>b. Observe that finance charges and late fees were not assessed on the selected statements.</p>	<p>See Comments Above.</p>	<p><i>The results did not include findings or criticisms.</i></p>

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Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Credit Cards/Debit Cards/Fuel Cards/P-Cards		
Agreed-Upon Procedure	Results	Managements' Response
13 Using the monthly statements or combined statements selected under #12 above, excluding fuel cards, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to testing). For each transaction, observe that it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only).	See Comments Above.	<i>The results did not include findings or criticisms.</i>

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Schedule of Procedures, Results and Managements' Response

Travel and Expense Reimbursement		
Agreed-Upon Procedure	Results	Managements' Response
<p>14 Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements, obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:</p> <p>a. If reimbursed using a per diem, agree the reimbursement rate to those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov).</p> <p>b. If reimbursed using actual costs, observe that the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased.</p> <p>c. Observe that each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by written policy (procedure #1h).</p> <p>d. Observe that each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.</p>	<p>A complete listing was obtained from management.</p> <p>Mileage is reimbursed at standard rates.</p> <p>Transactions were supported by original itemized receipt that identified precisely what was purchased.</p> <p>Transactions were supported by adequate documentation that demonstrated business purpose.</p> <p>Reimbursements were reviewed and approved, in writing, by someone other than the person receiving the reimbursement.</p>	<p><i>The results did not include findings or criticisms.</i></p>

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Statewide Agreed-Upon Procedures

Schedule of Procedures, Results and Managements' Response (Continued)

Contracts		
Agreed-Upon Procedure	Results	Managements' Response
<p>15 Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. Alternately, the practitioner may use an equivalent selection source, such as an active vendor list. Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:</p> <p>a. Observe that the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law.</p> <p>b. Observe that the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).</p> <p>c. If the contract was amended (e.g. change order), observe that the original contract terms provided for such an amendment.</p> <p>d. Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe that the invoice and related payment agreed to the terms and conditions of the contract.</p>	<p>In the prior year, the Entity's AUP report contained no exceptions in this AUP category. As such, RHM has excluded this category from testing in the current year.</p> <p>See Comments Above.</p> <p>See Comments Above.</p> <p>See Comments Above.</p> <p>See Comments Above.</p>	<p><i>The results did not include findings or criticisms.</i></p>

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Schedule of Procedures, Results and Managements' Response

Payroll and Personnel		
Agreed-Upon Procedure	Results	Managements' Response
16 Obtain a listing of employees/elected officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.	In the prior year, the Entity's AUP report contained no exceptions in this AUP category. As such, RHM has excluded this category from testing in the current year.	<i>The results did not include findings or criticisms.</i>
17 Randomly select one pay period during the fiscal period. For the 5 employees/officials selected under #16 above, obtain attendance records and leave documentation for the pay period, and:	See Comments Above.	<i>The results did not include findings or criticisms.</i>
a. Observe that all selected employees/officials documented their daily attendance and leave (e.g., vacation, sick, compensatory).	See Comments Above.	<i>The results did not include findings or criticisms.</i>
b. Observe that supervisors approved the attendance and leave of the selected employees/officials.	See Comments Above.	<i>The results did not include findings or criticisms.</i>
c. Observe that any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records.	See Comments Above.	<i>The results did not include findings or criticisms.</i>
18 Obtain a listing of those employees/officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees/officials, obtain related documentation of the hours and pay rates used in management's termination payment calculations, agree the hours to the employee/officials' cumulate leave records, and agree the pay rates to the employee/officials'	See Comments Above.	<i>The results did not include findings or criticisms.</i>

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Schedule of Procedures, Results and Managements' Response (Continued)

Payroll and Personnel		
Agreed-Upon Procedure	Results	Managements' Response
authorized pay rates in the employee/officials' personnel files. 19 Obtain management's representation that employer and employee portions of payroll taxes, retirement contributions, health insurance premiums, and workers' compensation premiums have been paid, and associated forms have been filed, by required deadlines.	See Comments Above.	<i>The results did not include findings or criticisms.</i>

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Schedule of Procedures, Results and Managements' Response

Ethics		
Agreed-Upon Procedure	Results	Managements' Response
20 Using the 5 randomly selected employees/officials from procedure #16 under "Payroll and Personnel" above, obtain ethics documentation from management, and: a. Observe that the documentation demonstrates each employee/official completed one hour of ethics training during the fiscal period. b. Observe that the documentation demonstrates each employee/official attested through signature verification that he or she has read the entity's ethics policy during the fiscal period.	Certificates demonstrating ethics training was completed were provided for four of the five employees selected. Inquiry of management revealed there is not employee/officials signature verification of the entity's ethics policy being reviewed by the employee during the fiscal year.	Management will make sure that all employees complete ethics training in the future. Management will ensure that all employees verify that he or she has read the entity's ethics policy during each fiscal year.

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Schedule of Procedures, Results and Managements' Response

Debt Service		
Agreed-Upon Procedure	Results	Managements' Response
21 Obtain a listing of bonds/notes issued during the fiscal period and management's representation that the listing is complete. Select all bonds/notes on the listing, obtain supporting documentation, and observe that State Bond Commission approval was obtained for each bond/note issued.	In the prior year, the Entity's AUP report contained no exceptions in this AUP category. As such, RHM has excluded this category from testing in the current year.	<i>The results did not include findings or criticisms.</i>
22 Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants.	See Comments Above.	<i>The results did not include findings or criticisms.</i>

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Schedule of Procedures, Results and Managements' Response

Other		
Agreed-Upon Procedure	Results	Managements' Response
23 Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriation(s) to the legislative auditor and the district attorney of the parish in which the entity is domiciled.	No misappropriations were identified.	<i>The results did not include findings or criticisms.</i>
24 Observe that the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.	The notice was prominently displayed in the GPPJ office.	<i>The results did not include findings or criticisms.</i>