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Affidavit and Revenue Certification

LOUISIANA FOLK ROOTS ENTITY NAME
LAFAYETTE Parish
LAFAYETTE, LA (City), State

ANNUAL SWORN FINANCIAL STATEMENTS AND CERTIFICATION OF REVENUES \$75,000 OR LESS (if applicable)

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. The certification of revenues of \$75,000 or less, if applicable, is required by Louisiana Revised Statute 24:513(J)(1)(c)(i)(aa).

Personally came and appeared before the undersigned authority, GLENN FIELDS (enter officer name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of LOUISIANA FOLK ROOTS (enter entity name) as of 12-31-2018 (entity's year-end), and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, GLENN FIELDS (officer name), who, duly sworn, deposes and says that LOUISIANA FOLK ROOTS (entity name) received \$75,000 or less in revenues and other sources for the year ended 12-31-2018, and accordingly, is not required to have an audit for the previously mentioned year.

Handwritten signature of Glenn Fields
Officer's Signature

Sworn to and subscribed before me this 24 day of April, 2019

Robert L. Broussard
NOTARY PUBLIC SIGNATURE & SEAL
Robert L. Broussard - La. Bar Roll no. 20728

For Office Use Only
Under provisions of state law, this report will become a public document on the Monday following the release date. A copy of the report will be submitted to appropriate public officials and be available for public inspection at the Baton Rouge office of the Louisiana Legislative Auditor and, where appropriate, at the office of the parish clerk of court.
Release Date MAY 08 2019

Please Complete This Section
Officer's Name GLENN FIELDS
Officer's Title EXECUTIVE DIRECTOR
Address 905 JEFFERSON ST. STE 304
City, Zip LAFAYETTE, LA 70501
Ph: Cell/Land 337-234-8360
E-mail info@lafolkroots.org

LOUISIANA FOLK ROOTS

(Agency Name)

Statement of Cash Receipts and Disbursements

For the Year Ended 2018

(Year-End)

	General Fund	Other Fund	Total
RECEIPTS (Provide Brief Description):			
1. EARNED REVENUE	\$ 224486	\$	\$ 224486
2. REGIONAL/STATE/GOV'T GRANTS		13004	13004
3. FOUNDATION GRANTS		4900	4900
4. INDIVIDUAL/BUSINESS SUPPORT	26042		26042
5. FUNDRAISING	11278		11278
6. Total receipts (add lines 1 - 5)	<u>\$ 261806</u>	<u>\$ 17904</u>	<u>\$ 279710</u>
DISBURSEMENTS (Provide Brief Description):			
7. PAYROLL	\$ 89769	\$	\$ 89769
8. OUTSIDE PERSONNEL (ARTISTS & OTHER)	72819	17904	90723
9. NON PERSONNEL EXPENSES (SUPPLIES, PRODUCTION)	50368		50368
10. OCCUPANCY	38588		38588
11. TRAVEL & MEETINGS	3298		3298
12. MISC EXP (INSURANCE, ADVERTISING, FEES)	24868		24868
13. Total Disbursements (add lines 7 - 12)	<u>\$ 279710</u>	<u>\$ 17904</u>	<u>\$ 297614</u>
14. Change in fund balance (Lines 6 minus 13)	\$ <17904>	\$	\$ <17904>
15. Fund Balance at beginning of year	\$	\$	\$
16. Fund balance (deficit) at end of year (Add lines 14-15) --This amount also goes on line 12, Statement B	\$ <17904>	\$	\$ <17904>

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENTS FOR YOUR RECORDS

Please return the completed form within 90 days of your entity's year-end to Louisiana Legislative Auditor – Local
Government Services, Post Office Box 94907, Baton Rouge, LA 70804-0907

LOUISIANA FOLK ROOTS

(Agency Name)

Balance Sheet, on 2018

(Year-End)

	General Fund	Other Fund	Total
ASSETS (balances at year-end) -Give brief description:			
1. Cash and cash equivalents on hand	\$ 57070	\$ 9715	\$66785
2. Investments (fair value) on hand	153502		153502
3. Office furnishings (Cost of desks, etc)	1212		1212
4. Equipment (Cost of fax machine, etc)	0		
5. Other (brief description)			
6. Total Assets (add lines 1 - 5)	<u>\$ 211784</u>	<u>\$ 9715</u>	<u>\$ 221499</u>
LIABILITIES AND FUND BALANCE (at year-end):			
7. Liabilities (give brief description):			
8. <u>PAYROLL & UNEARNED REVENUE</u>	\$ 28571	\$	\$ 28571
9.			
10.			
11. Total Liabilities (add lines 7 - 10)	28571		28571
12. Fund balance (amount from Line 16 on Statement A)	<17904>		<17904>
13. Other <u>EQUITY</u>	210832		210832
14. Total Liabilities and Fund Balance (add lines 11 - 13)	<u>\$ 221499</u>	<u>\$</u>	<u>\$ 221499</u>

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENTS FOR YOUR RECORDS

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 Government Services, Post Office Box 94607, Baton Rouge, LA 70804-0607

LOUISIANA FOLK ROOTS (Agency Name)

Schedule of Compensation, Benefits and Other Payments to Agency Head or Chief Executive Officer (Required Form - Please Submit Completed Form Per Attached Instructions)

For the Year Ended 2018 (Year-End)

Agency Head Name and Title: GLENN FIELDS

Purpose	Dollar Amount
1. Salary	1. 3800
2. Benefits-insurance	2. 4791
3. Benefits-retirement	3. -
4. Benefits-other (describe)	4. -
5. Benefits-other (describe)	5. -
6. Benefits-other (describe)	6. -
7. Car allowance	7. -
8. Vehicle provided by government (if reported on your W-2)	8. -
9. Per diem	9. -
10. Reimbursements	10. -
11. Travel	11. -
12. Registration fees	12. -
13. Conference travel	13. -
14. Housing	14. -
15. Unvouchered expenses (example: travel advances, etc.)	15. -
16. Special meals	16. -
17. Other	17. -
18. TOTAL (enter total of line 1-17)	18. 42791

____ Please check here if the Agency Head does not receive any compensation, benefits, and other payments. (Act 462 of the 2015 Legislative Session allows nongovernmental entities or not-for-profit (quasi-public) entities to report on the Act 706 schedule **only** those payments to the agency head that are derived from the public funds.)

PLEASE RETAIN A COPY OF THE COMPLETED FINANCIAL STATEMENTS FOR YOUR RECORDS

Please return the completed form within 90 days of your entity's year-end to Louisiana Legislative Auditor – Local Government Services, Post Office Box 94407, Baton Rouge, LA 70804-0007

LOUISIANA FOLK ROOTS, INC.

Balance Sheet

04/22/19

As of December 31, 2018

Accrual Basis

	<u>Dec 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1000 · OPERATING ACCOUNT	55,889.82
1001 · GOVERNMENT GRANTS ACCOUNT	9,715.50
1040 · Petty cash	180.00
1041 · Petty Cash - Events	1,000.00
1080 · CFA Endowment	22,798.44
1085 · CFA Available to Grant Fund	0.33
1090 · CFA Agency Investment Fund	130,703.42
Total Checking/Savings	<u>220,287.51</u>
Total Current Assets	220,287.51
Fixed Assets	
1640 · Furniture, fixtures, & equip	6,326.01
1745 · Accum deprec- furn,fix,equip	-5,114.00
Total Fixed Assets	<u>1,212.01</u>
TOTAL ASSETS	<u>221,499.52</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2100 · Payroll Liabilities	1,933.51
2111 · Direct Deposit Liabilities	-2,750.41
2350 · Unearned/deferred rev - other	
2353 · DBCCHW - unearned revenue	29,388.12
Total 2350 · Unearned/deferred rev - other	<u>29,388.12</u>
Total Other Current Liabilities	<u>28,571.22</u>
Total Current Liabilities	<u>28,571.22</u>
Total Liabilities	28,571.22
Equity	
3004 · Unrealized Gains/Losses on Inv.	24,395.74
3010 · Unrestrict (retained earnings)	185,584.08
3040 · LFR Archives	702.50
3050 · Memorial Gifts	
3051 · Dave Gallwey Fund	150.00
Total 3050 · Memorial Gifts	<u>150.00</u>
Net Income	<u>-17,904.02</u>
Total Equity	<u>192,928.30</u>
TOTAL LIABILITIES & EQUITY	<u>221,499.52</u>

LOUISIANA FOLK ROOTS, INC.
Profit & Loss
 January through December 2018

	Jan - Dec 18
Ordinary Income/Expense	
Income	
4 · Contributed support	
4010 · Indiv/business contribution	25,531.77
4030 · Fundraising Sales	11,278.50
4200 · Corporate Support	460.00
4230 · Foundation/trust grants	4,900.00
4530 · Regional/Multi-State grants	2,250.00
4550 · Local government grants	3,230.25
4560 · Local Arts Agency grants	
4565 · Decentralized Arts Funding	2,847.00
4560 · Local Arts Agency grants - Other	1,076.75
Total 4560 · Local Arts Agency grants	3,923.75
4570 · State, LDOA	3,600.00
4 · Contributed support - Other	50.00
Total 4 · Contributed support	55,224.27
5 · Earned revenues	
5210 · Membership dues	
5212 · Individual	225.00
5213 · Family	725.00
5210 · Membership dues - Other	534.99
Total 5210 · Membership dues	1,484.99
5310 · Interest-savings/short-term inv	4,781.02
5315 · Gains/Losses on Investments	-785.50
5490 · Miscellaneous revenue	166.75
5500 · Program Admissions	
5510 · DBCCHW Full-time	83,924.41
5520 · DBCCHW Part-time	5,767.50
5525 · BW Extras	60.00
5550 · DBCCHW Dances	2,218.00
5570 · Misc. Programming	884.04
5575 · Kids Camp	12,178.90
5596 · Le Grand Hoorah Admissions	8,018.00
5597 · Blackpot Admissions	68,337.56
5598 · Blackpot Cookoff	2,845.00
Total 5500 · Program Admissions	184,233.41
5600 · Contracted Services	2,025.00
5700 · Sales	
5710 · LFR Merchandise	5,262.03
5715 · LFR Merchant Fee	240.20
5730 · Food and Beverage tickets	26,973.25
5750 · Meals	105.00
Total 5700 · Sales	32,580.48
Total 5 · Earned revenues	224,486.15
Total Income	279,710.42
Expense	
6560 · Payroll Expenses	89,769.42
7000 · Grant & contract expense	
7001 · Fiscal Agent	0.00
Total 7000 · Grant & contract expense	0.00
7500 · Other personnel expenses	
7520 · Accounting fees	1,231.64
7530 · Professional services - Artists	
7531 · Artists - Bands/Performers	41,765.00
7532 · Artists - Instructors	22,350.00

LOUISIANA FOLK ROOTS, INC.

Profit & Loss

January through December 2018

04/24/19

Accrual Basis

	Jan - Dec 18
7533 · Artists - Presenters	1,825.00
7534 · Artists - Jam Hosts	100.00
7539 · Artists - Other	180.00
Total 7530 · Professional services - Artists	66,220.00
7540 · Professional services - other	
7541 · Facilitators	1,400.00
7542 · Coordinators	1,000.00
7543 · Food Services	6,212.60
7544 · Sound	5,705.00
7547 · Technology	19.90
7540 · Professional services - other - Other	300.00
Total 7540 · Professional services - other	14,637.50
7570 · Temporary help - contract	8,633.75
Total 7500 · Other personnel expenses	90,722.89
8100 · Non-personnel expenses	
8110 · Supplies	
8111 · Office supplies	999.81
8112 · Merchandise	6,971.94
8113 · Food and Beverages	13,042.82
8115 · Food/Beverage supplies	1,135.93
8116 · Programming supplies	1,316.67
8117 · Hardware/Software	1,808.34
8118 · BW - Extras	277.75
Total 8110 · Supplies	25,553.26
8120 · Production	
8121 · Food and beverages	8,390.34
8120 · Production - Other	190.00
Total 8120 · Production	8,580.34
8130 · Telephone & telecommunications	1,428.60
8140 · Postage, shipping, delivery	132.03
8160 · Equip rental & maintenance	14,269.87
8170 · Printing & copying	403.45
Total 8100 · Non-personnel expenses	50,367.55
8200 · Occupancy expenses	
8210 · Rent, parking, other occupancy	38,587.75
Total 8200 · Occupancy expenses	38,587.75
8300 · Travel & meetings expenses	
8310 · Travel	
8311 · Travel - Staff	216.61
8312 · Travel - Volunteers	1,363.99
8313 · Travel - Contract	750.03
Total 8310 · Travel	2,330.63
8320 · Conference, convention, meeting	
8325 · Board meetings	434.41
8328 · Business Meals	508.21
Total 8320 · Conference, convention, meeting	942.62
8300 · Travel & meetings expenses - Other	25.00
Total 8300 · Travel & meetings expenses	3,298.25
8500 · Misc expenses	
8520 · Insurance - non-employee	2,215.20

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04/24/19
Accrual Basis

LOUISIANA FOLK ROOTS, INC.
Profit & Loss
January through December 2018

	<u>Jan - Dec 18</u>
8521 · Insurance - employee	10,599.28
8570 · Advertising expenses	3,716.89
8500 · Misc expenses - Other	<u>200.00</u>
Total 8500 · Misc expenses	16,731.37
8600 · Business expenses	
8601 · Investment Administration Fees	1,468.67
8602 · Administrative Fees	10.00
8670 · Organizational (corp) expenses	158.04
8680 · Service fees	30.00
8681 · Credit Card fees	1,533.72
8682 · PayPal fees	2,521.60
8600 · Business expenses - Other	<u>2,415.18</u>
Total 8600 · Business expenses	8,137.21
Total Expense	<u>297,614.44</u>
Net Ordinary Income	-17,904.02
Other Income/Expense	
Other Expense	
9999 · Temporary Posting for Expenses	<u>0.00</u>
Total Other Expense	<u>0.00</u>
Net Other Income	<u>0.00</u>
Net Income	<u><u>-17,904.02</u></u>