

**MADISON SOIL AND
WATER CONSERVATION DISTRICT
Tallulah, Louisiana**

**Annual Financial Statements
June 30, 2017**

**MADISON SOIL AND WATER
CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS
JUNE 30, 2017**

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Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Madison Soil and Water
Conservation District
Tallulah, Louisiana

Management is responsible for the accompanying financial statements of each major fund and the aggregate remaining fund information of Madison Soil and Water Conservation District, as of and for the year ended June 30, 2017, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Madison Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34, 54, and 63 for the year ended June 30, 2017. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



Jennings, Louisiana
August 24, 2017

FINANCIAL STATEMENTS

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**COMBINED BALANCE SHEET
ALL FUND TYPES AND ACCOUNT GROUPS
June 30, 2017**

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)
<u>ASSETS</u>	GENERAL FUND	SPECIAL REVENUE	
Cash and cash equivalents	\$ 38,002	\$ 9,314	\$ 47,316
Accounts receivable	4,943	-	4,943
Certificates of deposit	30,362	24,408	54,770
Savings	905	-	905
TOTAL ASSETS	\$ 74,212	\$ 33,722	\$ 107,934
<u>LIABILITIES AND FUND EQUITY</u>			
<u>Liabilities</u>			
Accounts payable	\$ 5,245	\$ 3,053	\$ 8,298
Accrued compensated absences	2,400	-	2,400
Total liabilities	7,645	3,053	10,698
<u>Fund Equity</u>			
Fund balance:			
Restricted	-	30,669	30,669
Unassigned	66,567	-	66,567
Total fund equity	66,567	30,669	97,236
TOTAL LIABILITIES AND FUND EQUITY	\$ 74,212	\$ 33,722	\$ 107,934

See Accountant's Report.

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES
-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2017**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
REVENUES			
Intergovernmental revenue:			
Farm Bill	\$ 10,483	\$ -	\$ 10,483
State funds	34,075	-	34,075
NRCS-Farm Bill	-	30,375	30,375
Other revenue:			
Interest	60	-	60
Total revenues	<u>44,618</u>	<u>30,375</u>	<u>74,993</u>
EXPENDITURES			
Operating:			
Operating services	4,804	-	4,804
Personal services	42,840	25,074	67,914
Supplies	58	-	58
Travel	1,915	306	2,221
Total expenditures	<u>49,617</u>	<u>25,380</u>	<u>74,997</u>
Excess (Deficiency) of revenues over expenditures	(4,999)	4,995	(4)
Fund balances - beginning	<u>71,566</u>	<u>25,674</u>	<u>97,240</u>
Fund balances - ending	<u>\$ 66,567</u>	<u>\$ 30,669</u>	<u>\$ 97,236</u>

See Accountant's Report.

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**STATEMENTS OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)
AND ACTUAL-GOVERNMENTAL FUND TYPES
FOR THE YEAR ENDED JUNE 30, 2017**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
REVENUES								
Intergovernmental revenue:								
Farm Bill	\$ 13,797	\$ 10,500	\$ 10,483	\$ (17)	\$ -	\$ -	\$ -	\$ -
State funds	33,920	34,500	34,075	(425)	-	-	-	-
Local-Madison Parish	3,000	-	-	-	-	-	-	-
NRCS-Farm Bill	-	-	-	-	32,385	30,444	30,375	(69)
Other revenue:								
Interest	28	62	60	(2)	-	-	-	-
Total revenues	<u>50,745</u>	<u>45,062</u>	<u>44,618</u>	<u>(427)</u>	<u>32,385</u>	<u>30,444</u>	<u>30,375</u>	<u>(69)</u>
EXPENDITURES								
Operating:								
Operating services	2,100	4,810	4,804	6	-	-	-	-
Personal services	42,500	44,000	42,840	1,160	32,000	25,500	25,074	426
Supplies	415	60	58	2	-	-	-	-
Travel	2,550	1,950	1,915	35	385	306	306	-
Total expenditures	<u>47,565</u>	<u>50,820</u>	<u>49,617</u>	<u>1,203</u>	<u>32,385</u>	<u>25,806</u>	<u>25,380</u>	<u>426</u>
Excess (Deficiency) of revenues over expenditures	3,180	(5,758)	(4,999)	759	-	4,638	4,995	357
Fund balance-beginning	<u>71,566</u>	<u>71,566</u>	<u>71,566</u>	-	<u>25,674</u>	<u>25,674</u>	<u>25,674</u>	-
Fund balance-ending	<u>\$ 74,746</u>	<u>\$ 65,808</u>	<u>\$ 66,567</u>	<u>\$ 759</u>	<u>\$ 25,674</u>	<u>\$ 30,312</u>	<u>\$ 30,669</u>	<u>\$ 357</u>

See Accountant's Report.

SUPPLEMENTARY INFORMATION

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS
For the Year Ended June 30, 2017**

Tommy Bishop	\$	105
Darryl Ellerbee		385
Lance Marsh		140
Carter Moberley		385
Trey Varner		385
Ed Yerger		385
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	\$	<u>1,785</u>

See Accountant's Report.

**MADISON SOIL AND WATER CONSERVATION DISTRICT
TALLULAH, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN
For the Year Ended June 30, 2017**

Edward Yerger
Chairman

Purpose	<u>Amount</u>
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	385
Reimbursements	-
Travel	1,916
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
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	<u>\$ 2,301</u>

See Accountant's Report.