

**ACADIA SOIL AND  
WATER CONSERVATION DISTRICT  
Crowley, Louisiana**

**Annual Financial Statements  
June 30, 2017**

**ACADIA SOIL AND WATER  
CONSERVATION DISTRICT  
CROWLEY, LOUISIANA**

**ANNUAL FINANCIAL STATEMENTS  
JUNE 30, 2017**

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# J. Aaron Cooper , CPA, LLC

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*Member of the American Institute of Certified Public Accountants and the Society of Louisiana Certified Public Accountants*

## **INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

Acadia Soil and Water  
Conservation District  
Crowley, Louisiana

Management is responsible for the accompanying financial statements of each major fund and the aggregate remaining fund information of Acadia Soil and Water Conservation District, as of and for the year ended June 30, 2017, in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. I did not audit or review the financial statements nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Acadia Soil and Water Conservation District did not adopt the provisions of Governmental Accounting Standards Board Statements No. 34, 54, and 63 for the year ended June 30, 2017. Additionally, the fixed assets included in the general fixed assets account group is carried at cost net of accumulated depreciation. The effects of this departure from accounting principles generally accepted in the United States of America have not been determined.

### Supplementary Information

The accompanying schedule of compensation, benefits, and other payments to the agency head, political subdivision head, or chief executive officer and schedule of compensation paid to board members are presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. The information was subject to my compilation engagement, but I have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the following supplementary information be presented to supplement the basic financial statements:

Budgetary Comparison Schedule  
Management's Discussion and Analysis

Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. I have not audited or reviewed the information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the Management Discussion and Analysis that accounting principles generally accepted in the United States of America required to be presented to supplement the basic financial statements. The Management Discussion and Analysis, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical content.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.



Jennings, Louisiana  
October 20, 2017

## FINANCIAL STATEMENTS

**ACADIA SOIL AND WATER CONSERVATION DISTRICT  
CROWLEY, LOUISIANA**

**COMBINED BALANCE SHEET  
ALL FUND TYPES AND ACCOUNT GROUPS  
June 30, 2017**

	<u>GOVERNMENTAL FUND TYPE</u>		<u>ACCOUNT GROUP</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>GENERAL FIXED ASSETS</u>	
<b><u>ASSETS</u></b>				
Cash and cash equivalents	\$ 36,219	\$ 8,385	\$ -	\$ 44,604
Accounts receivable	4,025	15,600	-	19,625
Certificate of deposit	140,954	-	-	140,954
Fixed assets (net of accumulated depreciation)	-	-	11,691	11,691
<b>TOTAL ASSETS</b>	<b><u>\$ 181,198</u></b>	<b><u>\$ 23,985</u></b>	<b><u>\$ 11,691</u></b>	<b><u>\$ 216,874</u></b>
<b><u>LIABILITIES AND FUND EQUITY</u></b>				
<u>Liabilities</u>				
Accounts payable	\$ 3,878	\$ 4,390	\$ -	\$ 8,268
Accrued compensated absences	5,948	-	-	5,948
Total liabilities	<u>9,826</u>	<u>4,390</u>	<u>-</u>	<u>14,216</u>
<u>Fund Equity</u>				
Investment in general fixed assets	-	-	11,691	11,691
Fund balance:				
Restricted	-	19,595	-	19,595
Unassigned	171,372	-	-	171,372
Total fund equity	<u>171,372</u>	<u>19,595</u>	<u>11,691</u>	<u>202,658</u>
<b>TOTAL LIABILITIES AND FUND EQUITY</b>	<b><u>\$ 181,198</u></b>	<b><u>\$ 23,985</u></b>	<b><u>\$ 11,691</u></b>	<b><u>\$ 216,874</u></b>

See Accountant's Report.

**ACADIA SOIL AND WATER CONSERVATION DISTRICT  
CROWLEY, LOUISIANA**

**COMBINED STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES  
-GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2017**

	<u>GENERAL FUND</u>	<u>SPECIAL REVENUE</u>	<u>TOTALS (MEMORANDUM ONLY)</u>
<b>REVENUES</b>			
Intergovernmental revenue:			
NRCS	\$ -	\$ 10,138	\$ 10,138
Local government (parish & drainage districts)	10,200	-	10,200
Water quality (319)	-	45,851	45,851
NRCS-FOWL Project Funds	-	40,654	40,654
Farm Bill	13,247	-	13,247
State funds	35,485	-	35,485
Other revenue:			
Interest income	931	-	931
Sale of equipment	3,100	-	3,100
Total revenues	<u>62,963</u>	<u>96,643</u>	<u>159,606</u>
<b>EXPENDITURES</b>			
Operating:			
Equipment	8,698	2,640	11,338
Operating services	4,100	215	4,315
Personal services	39,627	90,952	130,579
Supplies	19	455	474
Travel	4,200	-	4,200
Total expenditures	<u>56,644</u>	<u>94,262</u>	<u>150,906</u>
<b>Excess (deficiency) of revenues over expenditures</b>	6,319	2,381	8,700
Fund balances - beginning	<u>165,053</u>	<u>17,214</u>	<u>182,267</u>
Fund balances - ending	<u>\$ 171,372</u>	<u>\$ 19,595</u>	<u>\$ 190,967</u>

See Accountant's Report.

**ACADIA SOIL AND WATER CONSERVATION DISTRICT  
CROWLEY, LOUISIANA**

**STATEMENTS OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCE-BUDGET (GAAP BASIS)  
AND ACTUAL-GOVERNMENTAL FUND TYPES  
FOR THE YEAR ENDED JUNE 30, 2017**

	GENERAL FUND				SPECIAL REVENUE			
	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL	VARIANCE FAVORABLE (UNFAVORABLE)
<b>REVENUES</b>								
Intergovernmental revenue:								
NRCS	\$ -	\$ -	\$ -	\$ -	\$ 7,550	\$ 10,510	\$ 10,138	\$ (372)
Local government (parish & drainage districts)	12,950	10,200	10,200	-	-	-	-	-
Water quality (319)	-	-	-	-	69,000	46,000	45,851	(149)
NRCS-FOWL Project Funds	-	-	-	-	17,500	42,500	40,654	(1,846)
Project Wet	-	-	-	-	12,525	-	-	-
Farm Bill	9,250	13,416	13,247	(169)	-	-	-	-
State funds	35,500	35,500	35,485	(15)	-	-	-	-
Other revenue:								
Interest income	960	960	931	(29)	-	-	-	-
Safe of equipment	-	3,100	3,100	-	-	-	-	-
<b>Total revenues</b>	<u>58,660</u>	<u>63,176</u>	<u>62,963</u>	<u>(213)</u>	<u>106,575</u>	<u>99,010</u>	<u>96,643</u>	<u>(2,367)</u>
<b>EXPENDITURES</b>								
Operating:								
Equipment	3,200	8,700	8,698	2	-	2,640	2,640	-
Operating services	3,000	4,100	4,100	-	12,525	215	215	-
Personal services	35,150	41,000	39,627	1,373	80,000	92,400	90,952	1,448
Supplies	365	19	19	-	5,000	460	455	5
Travel	2,550	4,200	4,200	-	-	-	-	-
<b>Total expenditures</b>	<u>44,265</u>	<u>58,019</u>	<u>56,644</u>	<u>1,375</u>	<u>97,525</u>	<u>95,715</u>	<u>94,262</u>	<u>1,453</u>
Excess (Deficiency) of revenues over expenditures	14,395	5,157	6,319	1,162	9,050	3,295	2,381	(914)
Fund balance-beginning	165,053	165,053	165,053	-	17,214	17,214	17,214	-
<b>Fund balance-ending</b>	<u>\$ 179,448</u>	<u>\$ 170,210</u>	<u>\$ 171,372</u>	<u>\$ 1,162</u>	<u>\$ 26,264</u>	<u>\$ 20,509</u>	<u>\$ 19,595</u>	<u>\$ (914)</u>

See Accountant's Report.

**SUPPLEMENTARY INFORMATION**

**ACADIA SOIL AND WATER CONSERVATION DISTRICT  
CROWLEY, LOUISIANA**

**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS  
For the Year Ended June 30, 2017**

George Guillory	\$	455
Earl Garber		315
Robert Dale Thibodeaux		350
Gerard Frey		385
Glenn Simon		350
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	\$	<u>1,855</u>

See Accountant's Report.

**ACADIA SOIL AND WATER CONSERVATION DISTRICT  
CROWLEY, LOUISIANA**

**SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO THE CHAIRMAN  
For the Year Ended June 30, 2017**

Gerard Frey  
Chairman

Purpose	Amount
Salary	\$ -
Benefits-insurance	-
Benefits-retirement	-
Benefits-dues	-
Car allowance	-
Vehicle provided by government	-
Per diem	385
Reimbursements	-
Travel	394
Registration fees	-
Conference travel	-
Continuing professional education fees	-
Housing	-
Unvouchered expenses	-
Special meals	-
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	\$ 779

See Accountant's Report.