
GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

FINANCIAL STATEMENTS

DECEMBER 31, 2018

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To the Management of
Galvez-Lake Volunteer Fire Department

Management is responsible for the accompanying financial statements of the governmental activities and each major fund of the Galvez-Lake Volunteer Fire Department, a component unit of Ascension Parish Government, Louisiana, as of and for the year ended December 31, 2018, which collectively comprise the Department's basic financial statements as listed in the table of contents, in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Department's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that Budgetary Comparison Schedules on pages 8 and 9, be presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Management has omitted the Management Discussion and Analysis that the Governmental Accounting Standards Board requires to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting and for placing the basic financial statements in an appropriate operational, economic, or historical context. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Other Supplementary Information

The accompanying supplementary schedule of compensation, benefits and other payments to agency head or chief financial officer included on page 10 is presented only for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. The information was subject to our compilation engagement, but we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any assurance on such information.

Diez, Dupuy & Ruiz

Gonzales, Louisiana
May 15, 2019

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT

Prairieville, Louisiana

STATEMENT OF NET POSITION

DECEMBER 31, 2018

	<u>Governmental Activities</u>
<u>ASSETS</u>	
Cash	\$ 240,743
Capital assets, net of accumulated depreciation	<u>37,519</u>
TOTAL ASSETS	<u>\$ 278,262</u>
<u>LIABILITIES</u>	
Payroll liabilities	<u>\$ 2,236</u>
TOTAL LIABILITIES	<u>2,236</u>
<u>NET POSITION</u>	
Net investment in capital assets	37,519
Restricted	86,827
Unrestricted	<u>151,680</u>
TOTAL NET POSITION	<u>276,026</u>
TOTAL LIABILITIES AND NET POSITION	<u>\$ 278,262</u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2018

	<u>Expenses</u>	<u>Program Revenues</u>		<u>Net (Expense) Revenue and Changes in Net Position</u>
		<u>Charges for Services</u>	<u>Grants</u>	
<u>FUNCTIONS/PROGRAMS</u>				
Governmental activities:				
Public Safety	\$ 106,833	\$ -	\$ 1,000	\$ (105,833)
Total governmental activities	<u>106,833</u>	<u>\$ -</u>	<u>1,000</u>	<u>(105,833)</u>
General Revenues:				
Fire Insurance Rebate				68,301
Dues & Donations				1,059
Fund Raiser				24,958
Miscellaneous				1,554
Reimbursements				<u>12,152</u>
Total general revenues				<u>108,024</u>
Change in net position				2,191
Net position - January 1, 2018				<u>273,835</u>
Net position - December 31, 2018				<u><u>\$ 276,026</u></u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

BALANCE SHEET
DECEMBER 31, 2018

	<u>General Fund</u>	<u>Special Revenue</u>	<u>Total</u>
<u>ASSETS</u>			
Cash	\$ 153,916	\$ 86,827	\$ 240,743
TOTAL ASSETS	<u>\$ 153,916</u>	<u>\$ 86,827</u>	<u>\$ 240,743</u>
<u>LIABILITIES</u>			
Payroll liabilities	\$ 2,236	-	\$ 2,236
TOTAL LIABILITIES	<u>2,236</u>	<u>-</u>	<u>2,236</u>
<u>FUND BALANCE</u>			
Restricted	-	86,827	86,827
Unassigned	151,680	-	151,680
TOTAL FUND BALANCE	<u>151,680</u>	<u>86,827</u>	<u>238,507</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 153,916</u>	<u>\$ 86,827</u>	<u>\$ 240,743</u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
TO THE STATEMENT OF NET POSITION
DECEMBER 31, 2018

Total fund balances - Governmental Funds	\$	238,507
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds:		
Cost of capital assets at December 31, 2018	281,985	
Less: accumulated depreciation as of December 31, 2018	<u>(244,466)</u>	37,519
Total net position at December 31, 2018 - Governmental Activities	<u>\$</u>	<u>276,026</u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN
FUND BALANCES
FOR THE YEAR ENDED DECEMBER 31, 2018

<u>Revenues:</u>	General	Special Revenue	Total
Dues & Donations	\$ 256	\$ 803	\$ 1,059
Fire Insurance Rebate	68,301	-	68,301
Fund Raiser	-	24,958	24,958
Grants	1,000	-	1,000
Miscellaneous	1,470	84	1,554
Reimbursements	11,900	252	12,152
Total Revenues	82,927	26,097	109,024
<u>Expenditures:</u>			
Bank Service Charges	-	50	50
Banquet/Meeting	-	6,899	6,899
Capital Outlay	2,928	6,308	9,236
Communications	714	-	714
Conventions	6,430	-	6,430
Dues & Subscriptions	701	-	701
Employee Benefits	-	2,434	2,434
Fire Prevention	2,000	-	2,000
Fund Raiser	-	8,656	8,656
Insurance	5,284	1,578	6,862
Legal & Professional	2,980	-	2,980
Miscellaneous	226	267	493
Office Supplies	599	1,467	2,066
Payroll	22,686	-	22,686
Printing & Publications	-	1,661	1,661
Program Expenses	-	1,314	1,314
Repairs & Maintenance	1,008	2,812	3,820
Supplies	1,727	2,798	4,525
Taxes & Licenses	4,274	-	4,274
Training	4,157	-	4,157
Uniforms	1,854	-	1,854
Utilities	10,545	-	10,545
Total Expenditures	68,113	36,244	104,357
Excess of Revenues over (under) Expenditures	14,814	(10,147)	4,667
Fund balance at beginning of year	136,866	96,974	233,840
Fund balance at end of year	\$ 151,680	\$ 86,827	\$ 238,507

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCES TO CHANGES
IN NET POSITION OF GOVERNMENTAL ACTIVITIES
YEAR ENDED DECEMBER 31, 2018

Net change in fund balances - Governmental Funds		\$ 4,667
Capital Assets:		
Capital outlay capitalized	9,236	
Depreciation expense	<u>(11,712)</u>	(2,476)
Change in net position of governmental activities		<u>\$ 2,191</u>

See accountants' report.

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

BUDGETARY COMPARISON SCHEDULE
GENERAL FUND
FOR THE YEAR ENDED DECEMBER 31, 2018

	2018		
	Original Budget	Amended Budget	Actual
<u>Revenues:</u>			
Dues & Donations	\$ 358	\$ 358	\$ 256
Fire Insurance Rebate	75,000	75,000	68,301
Grants	2,000	2,000	1,000
Miscellaneous	2,100	2,100	1,470
Reimbursements	7,000	7,000	11,900
Total Revenues	<u>86,458</u>	<u>86,458</u>	<u>82,927</u>
<u>Expenditures:</u>			
Bank Service Charges	500	500	-
Capital Outlay	19,200	19,200	2,928
Communications	1,000	1,000	714
Conventions	9,500	9,500	6,430
Dues & Subscriptions	1,200	1,200	701
Fire Prevention	2,000	2,000	2,000
Insurance	5,800	5,800	5,284
Legal & Professional	3,000	3,000	2,980
Miscellaneous	2,000	2,000	226
Office Supplies	1,150	1,150	599
Payroll	26,000	26,000	22,686
Printing & Publications	500	500	-
Repairs & Maintenance	6,100	6,100	1,008
Supplies	1,500	1,500	1,727
Taxes & Licenses	6,015	6,015	4,274
Training	6,000	6,000	4,157
Uniforms	2,500	2,500	1,854
Utilities	12,000	12,000	10,545
Total Expenditures	<u>105,965</u>	<u>105,965</u>	<u>68,113</u>
Excess of Revenues (under) over Expenditures	(19,507)	(19,507)	14,814
Fund balance at beginning of year	<u>136,866</u>	<u>136,866</u>	<u>136,866</u>
Fund balance at end of year	<u>\$ 117,359</u>	<u>\$ 117,359</u>	<u>\$ 151,680</u>

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

BUDGETARY COMPARISON SCHEDULE
SPECIAL REVENUE FUND
FOR THE YEAR ENDED DECEMBER 31, 2018

	2018		Actual
	Original Budget	Amended Budget	
<u>Revenues:</u>			
Dues and Donations	\$ -	\$ 803	\$ 803
Fund Raiser	31,000	24,958	24,958
Miscellaneous	800	531	84
Reimbursements	-	252	252
Total Revenue	31,800	26,544	26,097
<u>Expenditures:</u>			
Bank Service Charges	400	400	50
Banquet/Meeting	7,500	7,500	6,899
Capital Outlay	11,000	11,000	6,308
Employee Benefits	2,000	2,000	2,434
Fund Raiser	15,000	15,000	8,656
Insurance	700	700	1,578
Miscellaneous	4,450	4,450	267
Office Supplies	1,555	1,555	1,467
Printing & Publications	600	600	1,661
Program Expenses	2,000	2,000	1,314
Repairs & Maintenance	1,700	1,700	2,812
Supplies	1,000	1,000	2,798
	47,905	47,905	36,244
Excess of Revenues (under) over Expenditures	(16,105)	(21,361)	(10,147)
<u>Other Financing Uses:</u>			
Transfers Out	(24,640)	(24,640)	-
Net change in fund balance	(40,745)	(46,001)	(10,147)
Fund balance at beginning of year	96,974	96,974	96,974
Fund balance at end of year	\$ 56,229	\$ 50,973	\$ 86,827

GALVEZ-LAKE VOLUNTEER FIRE DEPARTMENT
Prairieville, Louisiana

SCHEDULE OF COMPENSATION, BENEFITS & OTHER PAYMENTS
TO AGENCY HEAD OR CHIEF EXECUTIVE OFFICER
DECEMBER 31, 2018

Agency Head Name/Title: Wayne Hill, Fire Chief

<u>Purpose</u>	<u>Amount</u>
Salary	\$ -
Benefits - insurance	-
Benefits - retirement	-
Car allowance	-
Vehicle provided by government	-
Per diem	-
Reimbursements	-
Travel	-
Registration fees	315
Conference travel	270
Continuing professional education fee	-
Housing	-
Un-vouched expenses	-
Special meals	-
	<u>\$ 585</u>