

**CRIME STOPPERS OF
SHREVEPORT, INC.
DECEMBER 31, 2019 AND 2018**

CRIME STOPPERS OF SHREVEPORT, INC.

SHREVEPORT, LOUISIANA

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COMPILED FINANCIAL STATEMENTS

HEARD, McELROY, & VESTAL

LLC

CERTIFIED PUBLIC ACCOUNTANTS

333 TEXAS STREET, SUITE 1525
SHREVEPORT, LOUISIANA 71101
318-429-1525 PHONE • 318-429-2070 FAX

June 2, 2020

To the Board of Directors
Crime Stoppers of Shreveport, Inc.
Shreveport, Louisiana

Management is responsible for the accompanying financial statements of Crime Stoppers of Shreveport, Inc. ("Organization"), which comprise the statements of financial position as of December 31, 2019 and 2018, and the related statements of activities and changes in net assets and statements of functional expenses for the years then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, results of operations, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

In May 2014, the FASB issued ASU 2014-09, "Revenue from Contracts with Customers," to replace a wide range of industry-specific rules with a broad, principles-based framework for recognizing and measuring revenue from contracts with customers. The guidance is codified at FASB ASC 606. The core principle of the new guidance is that an entity should recognize revenue to reflect the transfer of goods and services to customers in an amount equal to the consideration the entity receives or expects to receive. The Organization's revenue is composed of a percentage of state mandated parole and city marshal fees and fundraising income. The Organization does not have services that fall within the scope of ASC 606 and does not recognize revenue as the Organization satisfies its obligation to the customer; therefore, adoption of ASU 2014-09, which was effective for the Organization on January 1, 2019, did not have an impact on the Organization's financial statements.

Supplementary Information

The supplementary information contained on page 5 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The information was subject to our compilation engagement, however, we have not audited or reviewed the supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Heard, McElroy & Vestal, LLC

Shreveport, Louisiana

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SHREVEPORT • MONROE • DELHI

hmv@hmvcpa.com E-MAIL
www.hmvcpa.com WEB ADDRESS

CRIME STOPPERS OF SHREVEPORT, INC.

STATEMENTS OF FINANCIAL POSITION

DECEMBER 31, 2019 AND 2018

<u>A S S E T S</u>	<u>2019</u>	<u>2018</u>
<u>Current assets:</u>		
Cash and cash equivalents	<u>49,452</u>	<u>21,008</u>
Total current assets	<u>49,452</u>	<u>21,008</u>
Total assets	<u><u>49,452</u></u>	<u><u>21,008</u></u>
 <u>LIABILITIES AND NET ASSETS</u>		
Liabilities		
<u>Current liabilities:</u>		
Reward payable	<u>5,500</u>	<u>500</u>
<u>Net assets:</u>		
Without donor restrictions	42,760	20,508
With donor restrictions	<u>1,192</u>	<u>-</u>
Total net assets	<u><u>43,952</u></u>	<u><u>20,508</u></u>
Total liabilities and net assets	<u><u>49,452</u></u>	<u><u>21,008</u></u>

CRIME STOPPERS OF SHREVEPORT, INC.

STATEMENTS OF ACTIVITIES AND CHANGES IN NET ASSETS

FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018

	2019		
	<u>Without</u>	<u>With</u>	<u>Total</u>
	<u>Donor Restrictions</u>	<u>Donor Restrictions</u>	
<u>Support and revenues:</u>			
Caddo Parish Sheriff income	-	12,847	12,847
City Marshall fees	-	26,014	26,014
Probation and parole fees	6	-	6
Unclaimed tips	23,800	-	23,800
Business Contributions	-	1	1
Fundraising	<u>1,461</u>	<u>-</u>	<u>1,461</u>
	25,267	38,862	64,129
Net assets released from donor restrictions	<u>37,670</u>	<u>(37,670)</u>	<u>-</u>
Total support, revenues and released restrictions	62,937	1,192	64,129
 <u>Expenses:</u>			
Program services	22,175	-	22,175
Administrative	18,510	-	18,510
Fundraising expenses	<u>-</u>	<u>-</u>	<u>-</u>
	40,685	-	40,685
 <u>Change in net assets</u>	22,252	1,192	23,444
 <u>Net assets:</u>			
Beginning of year	<u>20,508</u>	<u>-</u>	<u>20,508</u>
End of year	<u>42,760</u>	<u>1,192</u>	<u>43,952</u>

2018		
<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>Total</u>
-	14,828	14,828
-	18,706	18,706
98	-	98
12,090	-	12,090
-	763	763
<u>4,412</u>	<u>1,160</u>	<u>5,572</u>
16,600	35,457	52,057
<u>35,457</u>	<u>(35,457)</u>	<u>-</u>
52,057	-	52,057
29,727	-	29,727
22,278	-	22,278
<u>606</u>	<u>-</u>	<u>606</u>
52,611	-	52,611
(554)	-	(554)
<u>21,062</u>	<u>-</u>	<u>21,062</u>
<u>20,508</u>	<u>-</u>	<u>20,508</u>

CRIME STOPPERS OF SHREVEPORT, INC.

STATEMENTS OF FUNCTIONAL EXPENSES

FOR THE YEARS ENDED DECEMBER 31, 2019 AND 2018

	2019			
	<u>Program</u>			
	<u>Services</u>	<u>Administration</u>	<u>Fundraising</u>	<u>Total</u>
Accounting expense	-	5,800	-	5,800
Advertising	-	6,340	-	6,340
Executive Director	-	-	-	-
Fundraising expenses	-	-	-	-
Insurance	-	-	-	-
License and taxes	-	895	-	895
Tip soft	-	1,800	-	1,800
Website hosting	-	172	-	172
Miscellaneous expense	-	-	-	-
Office supplies	-	-	-	-
Postage	-	356	-	356
Telephone and fax	-	3,147	-	3,147
Tips paid	22,175	-	-	22,175
Travel/conferences/entertainment	-	-	-	-
Total expenses	<u>22,175</u>	<u>18,510</u>	<u>-</u>	<u>40,685</u>

2018

<u>Program</u> <u>Services</u>	<u>Administration</u>	<u>Fundraising</u>	<u>Total</u>
-	6,650	-	6,650
-	8,060	-	8,060
-	1,700	-	1,700
-	-	606	606
-	718	-	718
-	265	-	265
-	30	-	30
-	2,021	-	2,021
-	164	-	164
-	338	-	338
-	2,417	-	2,417
29,727	-	-	29,727
-	<u>65</u>	-	<u>65</u>
<u>29,727</u>	<u>22,278</u>	<u>606</u>	<u>52,611</u>

SUPPLEMENTARY INFORMATION

CRIME STOPPERS OF SHREVEPORT, INC.

SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD

FOR THE YEAR ENDED DECEMBER 31, 2019

Agency Head

Salary	-
Reimbursements	<u>-</u>
Total	<u><u>-</u></u>