

OUACHITA AFRICAN-AMERICAN HISTORICAL SOCIETY, INC.
Monroe, Louisiana

**COMPILATION REPORT
AND
FINANCIAL STATEMENTS
WITH SUPPLEMENTAL INFORMATION
As of And for the Year Ended December 31, 2025**

BY

**ROSIE D. HARPER
CERTIFIED PUBLIC ACCOUNTANT, LLP**

**2571 TOWER DRIVE SUITE 7 • MONROE, LOUISIANA 71201
OFFICE (318) 387-8008 • FAX (318) 722-8009**

OUACHITA AFRICAN-AMERICAN HISTORICAL SOCIETY, INC.
Monroe, Louisiana

**COMPILATION REPORT
AND
FINANCIAL STATEMENTS
WITH SUPPLEMENTAL INFORMATION
As of And for the Year Ended December 31, 2025**

OUACHITA AFRICAN-AMERICAN HISTORICAL SOCIETY, INC.
Monroe, Louisiana

**Compilation Report
And Financial Statements
With Supplemental Information
As Of And For The Year Ended December 31, 2025**

CONTENTS

	<u>STATEMENTS</u>	<u>PAGE NO.</u>
Independent Accountant's Compilation Report		1
Financial Statements:		
Statement of Financial Position	A	3
Statement of Activities	B	4
Statement of Cash Flows	C	5
Statement of Functional Expenses	D	6
Supplemental Information		
Schedule of Board Members	1	8
Schedule of Compensation-Key Management	2	9



ROSIE D. HARPER

Certified Public Accountant, LLP

2571 Tower Drive, Suite 7 • Monroe, Louisiana 71201

Phone: (318) 387-8008 • Fax: (318) 722-8009

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Board of Directors of
Ouachita African-American Historical Society, Inc.
Monroe, Louisiana

Management is responsible for the accompanying financial statements of Ouachita African-American Historical Society, Inc. (a nonprofit organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, cash flows, and functional expenses for the year then ended in accordance with accounting principles generally accepted in the United States of America. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statements, nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. I do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The accompanying supplementary information Schedules 1 through 2 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to my compilation engagement. I have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

I am not independent with respect to Ouachita African-American Historical Society, Inc.

Rosie D. Harper
Certified Public Accountant

Monroe, Louisiana
June 24, 2026

FINANCIAL STATEMENTS

Ouachita African-American Historical Society, Inc.
Statement of Financial Position
December 31, 2025

Statement A

Assets

Cash and Cash Equivalents		\$ 22,133
Accounts Receivable		600
Furniture, Equipment, Arts & Building		
Furniture and Equipment	105,876	
Arts, Artifacts, and Other Exhibits	16,390	
Museum Building	2,915,038	
Accumulated Depreciation	(1,490,005)	1,547,299
Total Assets		<u>1,570,032</u>

Liabilities and Net Assets

Liabilities:

Accrued Liabilities	16,554
Total Liabilities	16,554

Net Assets:

Without Donor Restrictions	
Investment in Fixed Assets	1,547,299
Operating	6,179
Total Without Donor Restrictions	1,553,478
With Donor Restrictions	-
Total Net Assets	<u>1,553,478</u>
Total Liabilities and Net Assets	<u>\$ 1,570,032</u>

See Accompanying Accountant's Compilation Report.

Ouachita African-American Historical Society, Inc.
Statement of Activities
For the Year Ended
December 31, 2025

Statement B

CHANGES IN NET ASSETS WITHOUT DONOR RESTRICTIONS:

Revenues and Gains

Contributions	\$ 104,137
Other Revenues	808
TOTAL REVENUES AND GAINS WITHOUT DONOR RESTRICTIONS	<u>104,945</u>

Net Assets Released from Restrictions:

Restrictions Satisfied by Payments	<u>264,428</u>
------------------------------------	----------------

TOTAL NET ASSETS RELEASED FROM RESTRICTIONS	<u>264,428</u>
--	----------------

TOTAL REVENUES, GAINS AND OTHER SUPPORT WITHOUT DONOR RESTRICTIONS	<u>369,373</u>
---	----------------

Expenses

Program Expenses	426,044
Total Expenses	<u>426,044</u>

DECREASE IN NET ASSETS WITHOUT DONOR RESTRICTIONS	<u>(56,671)</u>
--	-----------------

CHANGES IN NET ASSETS WITH DONOR RESTRICTIONS

Revenue

Other Grants	75,000
Gaming Revenue	189,428
TOTAL REVENUE WITH DONOR RESTRICTIONS	<u>264,428</u>

Net Assets Released from Restrictions

Restrictions Satisfied by Payments	<u>(264,428)</u>
------------------------------------	------------------

CHANGE IN NET ASSETS WITH DONOR RESTRICTIONS	<u>-</u>
---	----------

DECREASE IN NET ASSETS	(56,671)
-------------------------------	----------

NET ASSETS AT THE BEGINNING OF THE YEAR	<u>1,585,415</u>
--	------------------

Other Changes in Net Assets

Prior Period Adjustment	24,734
Total Other Changes in Net Assets	<u>24,734</u>

NET ASSETS AT THE END OF THE YEAR	<u>\$ 1,553,478</u>
--	---------------------

See Accompanying Accountant's Compilation Report.

Ouachita African-American Historical Society, Inc.
Statement of Cash Flows
For the Year Ended
December 31, 2025

Statement C

Cash Flows from Operating Activities	<u>All Funds</u>
Decrease in Net Assets	\$ (56,671)
Adjustments to Reconcile Change in Net Assets to Net	
Cash Used by Operating Activities:	
Provision for Depreciation	97,234
Decrease in Accrued Liabilities	(67,084)
Prior Period Adjustment	24,734
Total Adjustments	<u>54,884</u>
Net Cash Provided by Operating Activities	<u>(1,787)</u>
Net Increase in Cash and Cash Equivalents	<u>(1,787)</u>
Net Decrease in Cash and Cash Equivalents	<u>(1,787)</u>
Cash and Cash Equivalents as of Beginning of Year	<u>23,920</u>
Cash and Cash Equivalents as of the End of Year	<u><u>\$ 22,133</u></u>

See Accompanying Accountant's Compilation Report.

Ouachita African-American Historical Society, Inc.
Statement of Functional Expenses
For the Year Ended
December 31, 2025

Statement D

Program Expenses

Personnel Costs

Salaries and Wages	\$ 34,000
Payroll Taxes and Other Fringe Benefits	16,116
Total Personnel Costs	<u>50,116</u>

Other Expenses

Advertising	4,800
Bank Service Charges	389
Depreciation Expense	97,234
Insurance	25,482
License and Permits	9,716
Office Expense	32,264
Other Program Expenses	35,142
Postage	244
Printing	845
Professional Fees	14,200
Rents	94,914
Repairs and Maintenance	14,969
Security	730
Supplies	162
Taxes	2,161
Telephone	2,670
Utilities	40,006

Total Other Expenses	<u>375,928</u>
-----------------------------	----------------

Total Program Expenses	<u><u>\$ 426,044</u></u>
-------------------------------	--------------------------

See Accompanying Accountant's Compilation Report.

SUPPLEMENTAL INFORMATION

Ouachita African-American Historical Society, Inc.
Schedule of Board Members
For the Year Ended
December 31, 2025

Board Member	Title
Mr. Eugene Burns	Board Chairman
Mr. Phillip Snowden	Secretary
Mr. Keith Jackson	Treasurer

See Accompanying Accountant's Compilation Report.

Ouachita African-American Historical Society, Inc.
Schedule of Compensation - Key Management
For the Year Ended
December 31, 2025

Schedule 2

Job Title	Ross Slacks	
	Executive Director	
Salary	\$	20,580
Reimbursements		17,419
Total Compensation	\$	37,999

See Accompanying Accountant's Compilation Report.