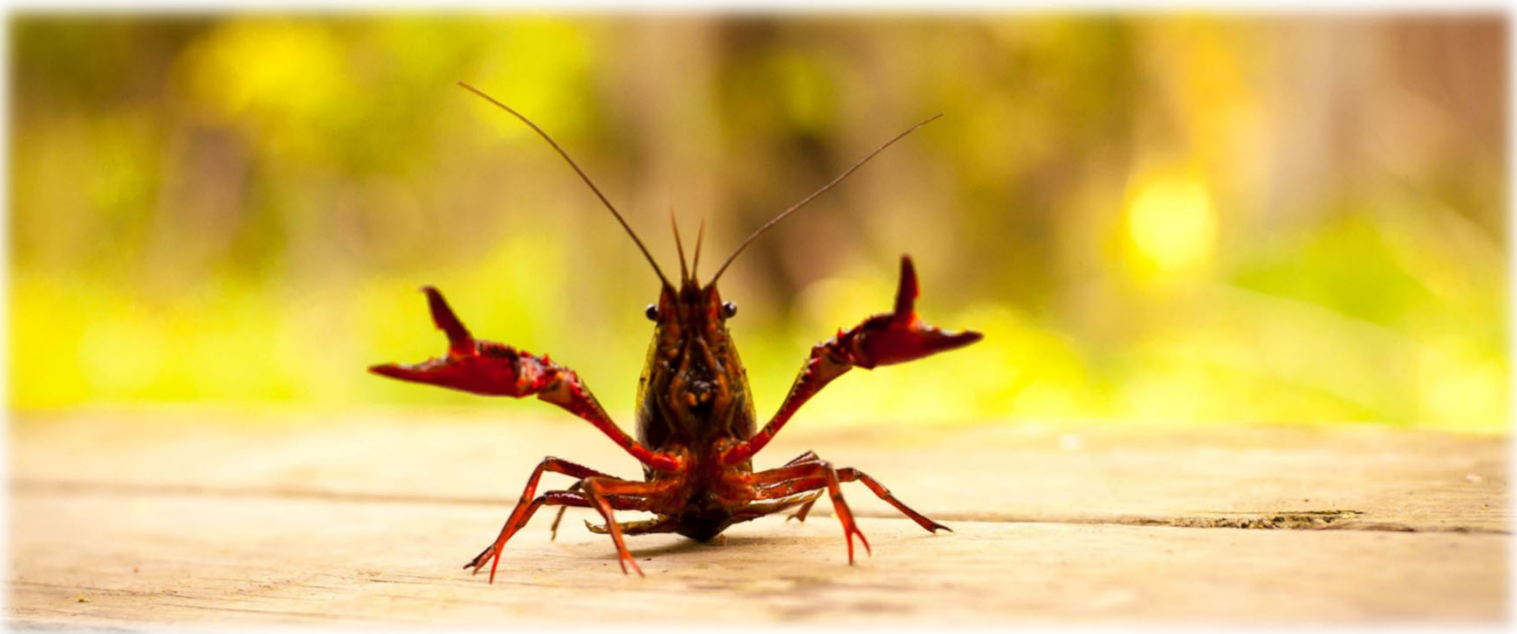
ASSUMPTION PARISH POLICE JURY

Louisiana



# Financial Statements

# December 31, 2025

# ASSUMPTION PARISH POLICE JURY
**Napoleonville, Louisiana**

# FINANCIAL STATEMENTS

**DECEMBER 31, 2025**

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## INDEPENDENT AUDITORS' REPORT

Assumption Parish Police Jury
Napoleonville, Louisiana

### Report on the Audit of the Financial Statements

***Opinions***

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Assumption Parish Police Jury (the "Police Jury"), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Police Jury's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Police Jury, as of December 31, 2025, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of Assumption Parish Waterworks District No. 1, Assumption Parish Assessor, and Assumption Parish Clerk of Court, which represents one hundred percent of the assets, net position, and revenues of the discretely presented component units as of July 31, 2025, December 31, 2025, and June 30, 2025, respectively, and the respective changes in financial position for the years then ended. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for the discretely presented component units, Assumption Parish Waterworks District No. 1, Assumption Parish Assessor, and Assumption Parish Clerk of Court, is based solely on the reports of the other auditors.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Police Jury, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Police Jury's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Police Jury's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, budgetary comparison information, schedule of changes in total other postemployment benefits liability and related ratios, schedule of proportionate share of the net pension (asset) liability, schedule of contributions, and notes to required supplementary information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Police Jury's basic financial statements. The combining and individual non-major fund financial statements, the combining statements – discretely presented component units, the schedule of compensation paid to police jurors, the schedule of compensation, benefits, and other payments to agency head, the justice system funding schedule – collecting/disbursing entity and receiving entity, and the schedule of expenditures of federal awards as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards,* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit and the reports of the other auditors, the combining and individual non-major fund financial statements, the combining statements – discretely presented component units, the schedule of compensation paid to police jurors, the schedule of compensation, benefits, and other payments to agency head, the justice system funding schedule – collecting/disbursing entity and receiving entity, and the schedule of expenditures of federal awards are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

**Other Reporting Required by Government Auditing Standards**

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2026, on our consideration of the Police Jury's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Police Jury's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Police Jury's internal control over financial reporting and compliance.

EisnerAmper LLP

EISNERAMPER LLP
Baton Rouge, Louisiana
June 30, 2026

**REQUIRED SUPPLEMENTARY INFORMATION - PART I**

# ASSUMPTION PARISH POLICE JURY
## Napoleonville, Louisiana

## MANAGEMENT'S DISCUSSION AND ANALYSIS
## DECEMBER 31, 2025

As financial management of the Assumption Parish Police Jury (hereinafter, Police Jury), we offer readers of these financial statements this narrative overview and analysis of the financial activities for the fiscal year ended December 31, 2025. This narrative is designed to assist the reader in focusing on significant financial issues, identify changes in the government's financial position, material deviations from the approved budget documents, and individual fund issues or concerns.

**Financial Highlights**

- The assets and deferred outflows of resources of the Police Jury exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by approximately $72.2 million (net position).
- Other taxes related to governmental activities increased approximately $304,000 due to the increase in severance taxes in the current year.
- Operating grants and contributions related to governmental activities increased approximately $1.7 million.
- As of the close of the current fiscal year, the Police Jury's governmental funds reported ending fund balances of approximately $38.9 million. Of the total, approximately $34.5 million is from taxes, grants, or bond proceeds restricted by law or debt covenants to be used for a specific purpose. Approximately $2.7 million is from various other sources that has been assigned to be used for a certain purpose designated by the Police Jury, and the remaining portion of fund balance of approximately $1.7 million is unassigned and available for use at the discretion of the Police Jury.
- Net Position of business-type activities increased by approximately $756,000, mainly due to increases in charges for services.
- At the end of the current fiscal year, the unassigned, available for use fund balance for the General Fund was approximately $1.7 million or 65% of the total General Fund expenditures.

**Overview of the Financial Statements**

This discussion and analysis is intended to serve as an introduction to the Police Jury's basic financial statements. These basic financial statements are composed of three components: 1) government-wide financial statements; 2) fund financial statements; and, 3) notes to the financial statements.

**Government-wide financial statements.** The *government-wide financial statements* are designed to provide readers with a broad overview of the Police Jury's finances, in a manner similar to a private sector business.

The *statement of net position* presents information on all of the Police Jury's assets and deferred outflows of resources, and liabilities and deferred inflows of resources, with the difference among the two reported as *net position*. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the Police Jury is improving or deteriorating.

The *statement of activities* presents information showing how the Police Jury's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, *regardless of the timing of related cash flows.* Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future periods (e.g., earned by unused compensated absences).

**Overview of the Financial Statements** (continued)

The government-wide financial statements present functions of the Police Jury that are principally supported by taxes and intergovernmental revenues (governmental activities). The business-type activities reflect private sector type operations where the fee for service typically covers all or most of the cost. The governmental activities of the Police Jury include community educational programs, support services, administration, maintenance, and emergency preparation, while the business-type activities include sewer, garbage collection, mosquito abatement, and emergency preparedness activities.

The government-wide financial statements include not only the Police Jury itself (the primary government) but also separate legal governmental entities (component units) to which the Police Jury may be obligated to provide financial assistance. Discretely presented component units are presented as separate columns in the government-wide financial statements. The component unit agencies issue separate, independently audited financial statements. Financial statements for each of the individual component units may be obtained at the component unit's administrative offices.

**Fund financial statements.** A *fund* is a grouping of related accounts that is used to maintain control over the resources that have been segregated for specific activities or objectives. The Police Jury, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

**Governmental Funds.** *Governmental funds* are used to account for essentially the same functions reported as *governmental activities* in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on *near-term inflows and outflows of spendable resources,* as well as on *balances of spendable resources* available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financial requirements. Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for *governmental activities* in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the Police Jury's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures and changes in fund balances provide a reconciliation to facilitate a comparison between *governmental funds* and *governmental activities.*

The Police Jury maintains dozens of individual governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures and changes in fund balances for the General Fund, Sales and Use Tax Fund, Section Eight Housing, GOMESA 2021 Bond Fund, Capital Outlay Fund, and American Rescue Act Fund, all of which are considered to be *major funds.* All nonmajor governmental funds are combined into a single, aggregated presentation under the label of *non-major governmental funds*. Individual fund data for each of these non-major funds is provided in the form of *combining statements* elsewhere in the financial statements.

While business-type activities total column on the proprietary fund financial statements for enterprise funds is the same as the business-type column at the government-wide financial statement, the governmental major funds total column requires a reconciliation to the government-wide financial statements because of the different measurement focus which is reflected on the page following each statement. The flow of current financial resources will reflect bond proceeds and interfund transfers as other financing sources and will show capital expenditures and bond principal payments as expenditures. The reconciliation will eliminate these transactions and incorporate the capital assets and long-term obligation into the governmental activities column in the government-wide statements.

**Overview of the Financial Statements** (continued)

**Proprietary Funds.** Proprietary funds encompass enterprise funds on the fund financial statements. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The proprietary major fund presentation is presented on an accrual basis. Information is presented separately in the enterprise fund balance sheet and statement of revenues, expenditures and changes in fund balance for the Solid Waste Fund, which is considered to be a *major fund*. Combining statements of the nonmajor individual enterprise funds can be found in the combining and individual fund statements following the basic financial statements.

**Budget Adoption.** The Police Jury adopts annual appropriated budgets for all funds except debt service and capital project funds. A budgetary comparison statement has been provided for all major funds which are required by Louisiana laws to adopt a budget.

**Notes to the financial statements.** The notes provide additional information that is essential to a full understanding of data provided in the government-wide and fund financial statements.

**Other Information.** In addition to the basic financial statements and accompanying notes, this report also presents certain *required supplementary information* concerning the Police Jury's revenues and expenditures in comparison to its budget, liability to provider other post-employment benefits to its employees, and its net pension liability and pension plan contributions. The Police Jury also provides certain supplemental information that do not constitute a part of the basic financial statements. These include the combining and individual non-major governmental and non-major enterprise fund statements, data on the compensation of the Police Jurors and agency head, as well, as the funding schedule.

**Government-Wide Financial Analysis**

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of the Police Jury, assets and deferred outflows of resources exceeded liabilities and deferred inflows of resources by approximately $72.2 million at the close of the most recent fiscal year.

By far the largest portion of the Police Jury's net position (approximately $42.4 million or 58.8% of total net position) reflects its investments in capital assets (e.g., land, buildings, improvements other than buildings, roads, equipment and construction in process). The Police Jury uses these capital assets in the delivery of services to its citizens; consequently, these assets are *not* available for future spending. The Police Jury's investment in capital assets is reported net of related debt, if any. It should be noted that the resources needed to repay this debt must be provided from other sources, since the capital assets themselves cannot be used to liquidate these liabilities.

Net position of the Police Jury's governmental activities increased 3.8% to approximately $70.6 million. Net position of the Police Jury's business-type activities increased approximately 84.4% to approximately $1.7 million mainly due to increases in charges for services.

The Police Jury's total revenues increased by approximately $4.0 million to approximately $27.6 million mainly due to increases in charges for services and operating grants and contributions. Approximately 47.7% of the Police Jury's revenues comes from tax collections, 14.9% comes from charges for services, 2.7% comes from capital grants and contributions, 15.4% comes from operating grants and contributions, and 3.3% comes from licenses, permits, and fines.

The Police Jury's total expenses increased by approximately $2.7 million to approximately $24.2 million mainly due to increases in public works.

# ASSUMPTION PARISH POLICE JURY
**Napoleonville, Louisiana**
## MANAGEMENT'S DISCUSSION AND ANALYSIS
## DECEMBER 31, 2025

## STATEMENT OF NET POSITION

| | Governmental Activities | | Business-Type Activities | | Total | |
|---|---|---|---|---|---|---|
| | 2025 | 2024 | 2025 | 2024 | 2025 | 2024 |
| **ASSETS** | | | | | | |
| Current and other assets | $ 46,895,019 | $ 44,769,715 | $ 1,416,564 | $ 869,821 | $ 48,311,583 | $ 45,639,536 |
| Capital assets, net | 46,274,763 | 47,614,486 | 464,402 | 462,922 | 46,739,165 | 48,077,408 |
| TOTAL ASSETS | 93,169,782 | 92,384,201 | 1,880,966 | 1,332,743 | 95,050,748 | 93,716,944 |
| **DEFERRED OUTFLOWS OF RESOURCES** | 1,277,438 | 2,057,078 | 22,166 | 50,434 | 1,299,604 | 2,107,512 |
| **LIABILITIES** | | | | | | |
| Current liabilities | 6,904,970 | 7,706,525 | 209,821 | 426,859 | 7,114,791 | 8,133,384 |
| Long-term liabilities | 14,118,228 | 15,791,004 | - | 16,864 | 14,118,228 | 15,807,868 |
| TOTAL LIABILITIES | 21,023,198 | 23,497,529 | 209,821 | 443,723 | 21,233,019 | 23,941,252 |
| **DEFERRED INFLOWS OF RESOURCES** | 2,868,812 | 2,999,498 | 41,985 | 44,022 | 2,910,797 | 3,043,520 |
| **NET POSITION** | | | | | | |
| Net investment in capital assets | 41,968,009 | 42,838,201 | 464,402 | 462,922 | 42,432,411 | 43,301,123 |
| Restricted | 30,012,834 | 24,534,138 | 14,799 | - | 30,027,633 | 24,534,138 |
| Unrestricted | (1,425,633) | 571,913 | 1,172,125 | 432,510 | (253,508) | 1,004,423 |
| TOTAL NET POSITION | $ 70,555,210 | $ 67,944,252 | $ 1,651,326 | $ 895,432 | $ 72,206,536 | $ 68,839,684 |

# ASSUMPTION PARISH POLICE JURY

**Napoleonville, Louisiana**

## MANAGEMENT'S DISCUSSION AND ANALYSIS
## DECEMBER 31, 2025

## STATEMENT OF ACTIVITIES

| | Governmental Activities | | Business-Type Activities | | Total | |
|---|---|---|---|---|---|---|
| | **2025** | **2024** | **2025** | **2024** | **2025** | **2024** |
| **REVENUES** | | | | | | |
| Program revenues | | | | | | |
| Charges for services | $ 397,780 | $ 405,065 | $ 3,695,047 | $ 2,982,966 | $ 4,092,827 | $ 3,388,031 |
| Capital grants and contributions | 738,105 | 1,101,590 | - | - | 738,105 | 1,101,590 |
| Operating grants and contributions | 4,073,430 | 2,403,708 | 175,674 | 76,287 | 4,249,104 | 2,479,995 |
| Taxes | | | | | | |
| Property taxes | 5,336,145 | 5,311,127 | - | - | 5,336,145 | 5,311,127 |
| Sales and use taxes | 7,086,391 | 6,921,987 | - | - | 7,086,391 | 6,921,987 |
| Other taxes | 719,156 | 415,531 | - | - | 719,156 | 415,531 |
| Licenses, permits, and fines | 910,168 | 928,606 | - | - | 910,168 | 928,606 |
| Use of money and property | 1,799,764 | 1,449,189 | 42,289 | 26,952 | 1,842,053 | 1,476,141 |
| Other local sources | 1,386,665 | 720,509 | 1,537 | 12,067 | 1,388,202 | 732,576 |
| State sources | 1,206,102 | 775,448 | - | - | 1,206,102 | 775,448 |
| Net transfers in/(out) | (115,697) | (70,000) | 115,697 | 70,000 | - | - |
| TOTAL REVENUES | 23,538,009 | 20,362,760 | 4,030,244 | 3,168,272 | 27,568,253 | 23,531,032 |
| **EXPENSES** | | | | | | |
| General government | | | | | | |
| Legislative | 355,247 | 346,163 | - | - | 355,247 | 346,163 |
| Judicial | 675,644 | 681,820 | - | - | 675,644 | 681,820 |
| Executive | 7,215 | 6,658 | - | - | 7,215 | 6,658 |
| Elections | 28,126 | 43,077 | - | - | 28,126 | 43,077 |
| Financial and administrative | 174,083 | 249,577 | - | - | 174,083 | 249,577 |
| Other general administration | 2,840,175 | 2,977,438 | - | - | 2,840,175 | 2,977,438 |
| Public safety | 3,130,871 | 3,050,823 | 86,936 | 99,594 | 3,217,807 | 3,150,417 |
| Public works | 7,295,512 | 5,052,530 | 2,738,148 | 2,924,451 | 10,033,660 | 7,976,981 |
| Health and welfare | 3,828,985 | 2,970,558 | 449,266 | 505,178 | 4,278,251 | 3,475,736 |
| Culture and recreation | 1,881,012 | 1,818,631 | - | - | 1,881,012 | 1,818,631 |
| Economic development | 254,947 | 233,361 | - | - | 254,947 | 233,361 |
| Interest and bank charges on long-term debt | 455,234 | 500,188 | - | | 455,234 | 500,188 |
| TOTAL EXPENSES | 20,927,051 | 17,930,824 | 3,274,350 | 3,529,223 | 24,201,401 | 21,460,047 |
| INCREASE (DECREASE) IN NET POSITION | 2,610,958 | 2,431,936 | 755,894 | (360,951) | 3,366,852 | 2,070,985 |
| **NET POSITION - JANUARY 1** | **67,944,252** | **65,512,316** | **895,432** | **1,256,383** | **68,839,684** | **66,768,699** |
| **NET POSITION - DECEMBER 31** | **$ 70,555,210** | **$ 67,944,252** | **$ 1,651,326** | **$ 895,432** | **$ 72,206,536** | **$ 68,839,684** |

**Governmental Activities**

Revenues of the Police Jury's governmental activities increased by approximately $3.2 million or 15.6%, while total expenses increased by approximately $3.0 million or 16.7%, compared to the prior year. The increase in revenue was primarily attributable to higher other local sources, which increased by $666,156, largely due to the increase in the opioid litigation settlement, the donation of playground equipment and the transfer of a storage unit. Additionally, operating grants and contributions increased by $1,669,722, primarily reflecting funding received for the Plattenville Drainage Project and land acquisition for the Shell Beach Project. The increase in expenses was largely driven by higher public works expenditures, primarily associated with costs incurred for the Lee Drive Repaving Project.

**Business-type Activities**

Revenues of the Police Jury's business-type activities increased by approximately $862,000 or 27.2% while total expenses decreased by approximately $255,000 or 7.2%. The increase in total revenue is primarily attributable to higher charges for services, driven by increased garbage collection payments and a $5 per household fee increase. The decrease in expenses is attributable to a reduction in public works expenditures, primarily due to debris removal costs incurred in the prior year following Hurricane Francine.

**Component Units**

The government-wide financial statements include not only the Police Jury, but also legally separate entities for which the Police Jury is financially accountable. Complete financial information for the Police Jury's discrete component units can be found in their separately issued financial statements. These separate legal entities are listed below:

**Discrete Component Units**

Assumption Parish Waterworks District No. 1
Assumption Parish Assessor
Assumption Parish Clerk of Court

**Financial Analysis of the Police Jury's General Fund**

The Police Jury completed the year with a fund balance for general fund of approximately $1.7 million. This is a decrease in the general fund balance of approximately $131,000. Severance tax revenue recorded in the general fund increased approximately $287,000. General fund legislative and public safety expenses increased in the current year approximately $31,000 and $33,000.

**General Fund Budgetary Highlights**

Differences between the original budget and final budget were significant in the following areas with the reasons noted for each difference:

**Revenues:**
Severance tax revenue increased approximately $273,000 due to increases in taxes received.

**Expenditures:**
Health and welfare and Capital outlay expenditures decreased approximately $51,000 and $57,000, respectively due to reductions in spending.

## Capital Asset and Debt Administration

### Capital Assets

The Police Jury's total governmental and business-type activities net investment in capital assets as of December 31, 2025 amounts to approximately $42.4 million (net of accumulated depreciation). This investment includes land, buildings, improvements other than buildings, roads, bridges, equipment, and construction in progress between governmental and business-type activities. Capital assets decreased by approximately $1.3 million in total, a 2.8% decrease for governmental activities and a 0.3% increase for business-type activities over last year. The main reason for the decrease in governmental activities is due to the disposal of various road projects, equipment, and other improvements totaling approximately $1.4 million. The reason for the slight increase in business-type activities is due to capital asset additions exceeding depreciation expense in the current year.

| | Governmental Activities | | Business-Type Activities | |
|---|---|---|---|---|
| | 2025 | **2024** | 2025 | **2024** |
| Land | $ 2,905,675 | $ 2,421,675 | $ 30,023 | $ 30,023 |
| Buildings | 24,872,809 | 24,623,309 | 282,624 | 282,624 |
| Improvements other than buildings | 21,552,758 | 21,219,755 | - | - |
| Roads | 24,289,939 | 23,391,689 | - | - |
| Bridges | 1,740,563 | 1,740,563 | - | - |
| Equipment and other | 9,967,712 | 9,472,819 | 579,162 | 532,451 |
| Construction in progress | 1,163,589 | 2,634,918 | - | - |
| Less accumulated depreciation | (40,218,282) | (37,938,644) | (427,407) | (382,176) |
| Subscription assets | - | 145,204 | - | - |
| Less accumulated amortization | - | (96,802) | - | - |
| Total, net of depreciation and amortization | $ 46,274,763 | $ 47,614,486 | $ 464,402 | $ 462,922 |

Additional information on capital assets and depreciation may be found in Note G – Capital Assets in the "Notes to the Financial Statements."

**Long-term Debt**: The Police Jury had two outstanding bonds at year end. The Police Jury had total bonded debt outstanding of approximately $10.7 million and $11.4 million as of December 31, 2025 and 2024, respectively.

| | Governmental Activities | |
|---|---|---|
| | 2025 | 2024 |
| Limited Tax Bonds, Series 2021 | $ 705,000 | $ 782,000 |
| GOMESA Revenue Bonds, Series 2021 | 10,100,000 | 10,710,000 |
| Bond discount on debt, net of amortization | (129,340) | (140,682) |
| Subscription liabilities | - | 50,253 |
| | $ 10,675,660 | $ 11,401,571 |

**Economic Factors and Next Year's Budget**

The Assumption Parish Police Jury's elected and appointed officials considered the following factors and indicators when setting next year's budget, rates, and fees. These factors and indicators include:

- Property tax millages will be consistent with prior years with possible minimal increases.
- Expenditures are expected to remain consistent with current years with possible minimal increases.
- The employer contributions rates for the retirement systems to which the employees belong are not expected to change.

The Assumption Parish Police Jury expects that next year's results will be consistent with the current year.

**Contacting the Assumption Parish Police Jury's Management**

This financial report is designed to provide a general overview of the Police Jury's finances for those with an interest in the government's financial position and operations. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to Kim Torres, Secretary-Treasurer, P.O. Box 520, Napoleonville, LA  70390.

# BASIC FINANCIAL STATEMENTS

# ASSUMPTION PARISH POLICE JURY

**Napoleonville, Louisiana**

## STATEMENT OF NET POSITION
## DECEMBER 31, 2025

| | Primary Government | | | |
|---|---|---|---|---|
| | Governmental Activities | Business-Type Activities | Total | Component Units |
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 15,921,753 | $ 74,581 | $ 15,996,334 | $ 4,910,196 |
| Investments | 22,550,486 | 970,088 | 23,520,574 | 10,538,051 |
| Receivables | 8,103,948 | 73,218 | 8,177,166 | 2,588,268 |
| Due from discrete component unit | - | 283,878 | 283,878 | - |
| Other assets | 10,790 | - | 10,790 | 179,371 |
| Restricted assets: | | | | |
| Cash and cash equivalents | - | - | - | 175,952 |
| Investments | - | - | - | 9,769,173 |
| Net pension asset | 308,042 | 14,799 | 322,841 | 784,009 |
| Capital assets | | | | |
| Non-depreciable | 4,069,264 | 30,023 | 4,099,287 | 6,864,665 |
| Net depreciable | 42,205,499 | 434,379 | 42,639,878 | 19,107,961 |
| TOTAL ASSETS | 93,169,782 | 1,880,966 | 95,050,748 | 54,917,646 |
| **DEFERRED OUTFLOWS OF RESOURCES** | | | | |
| Pension related | 464,714 | 22,166 | 486,880 | 463,998 |
| Other postemployment benefits related | 812,724 | - | 812,724 | 2,805,008 |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | 1,277,438 | 22,166 | 1,299,604 | 3,269,006 |
| **LIABILITIES** | | | | |
| Accounts payable | 1,320,651 | 208,143 | 1,528,794 | 1,048,506 |
| Salaries payable | 190,438 | 1,354 | 191,792 | - |
| Accrued interest and other liabilities | 176,473 | - | 176,473 | 809,288 |
| Unearned revenue | 4,402,682 | - | 4,402,682 | - |
| Liabilities payable from restricted assets | - | - | - | 384,999 |
| Long-term liabilties: | | | | |
| Lease liability: | | | | |
| Due within one year | - | - | - | 2,549 |
| Due in more than one year | - | - | - | 2,519 |
| Compensated absences: | | | | |
| Due within one year | 221,710 | 324 | 222,034 | - |
| Due in more than one year | 106,831 | - | 106,831 | - |
| Bonds payable: | | | | |
| Due within one year | 443,016 | - | 443,016 | 885,000 |
| Due in more than one year | 10,232,644 | - | 10,232,644 | 12,440,000 |
| Total other postemployment benefits liability: | | | | |
| Due within one year | 150,000 | - | 150,000 | - |
| Due in more than one year | 3,766,534 | - | 3,766,534 | 4,808,438 |
| Net pension liability | 12,219 | - | 12,219 | 1,002,823 |
| TOTAL LIABILITIES | 21,023,198 | 209,821 | 21,233,019 | 21,384,122 |
| **DEFERRED INFLOWS OF RESOURCES** | | | | |
| Pension related | 291,051 | 12,771 | 303,822 | 807,259 |
| Other postemployment benefits related | 2,401,924 | 29,214 | 2,431,138 | 4,869,200 |
| Resources received prior to time requirements | 175,837 | - | 175,837 | - |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 2,868,812 | 41,985 | 2,910,797 | 5,676,459 |
| **NET POSITION** | | | | |
| Net investment in capital assets | 41,968,009 | 464,402 | 42,432,411 | 21,450,914 |
| Restricted | | | | |
| Revenue bond debt service | - | - | - | 747,025 |
| Pension | 308,042 | 14,799 | 322,841 | - |
| Public improvements | 23,848,595 | - | 23,848,595 | - |
| Health and welfare | 1,841,613 | - | 1,841,613 | - |
| Federal and state grants | 4,014,584 | - | 4,014,584 | - |
| Unrestricted | (1,425,633) | 1,172,125 | (253,508) | 8,928,132 |
| TOTAL NET POSITION | $ 70,555,210 | $ 1,651,326 | $ 72,206,536 | $ 31,126,071 |

The accompanying notes are an integral part of this financial statement.

## ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
## STATEMENT OF ACTIVITIES
## FOR THE YEAR ENDED DECEMBER 31, 2025

| | | Program Revenues | | |
|---|---|---|---|---|
| Functions/Programs | Expenses | Charges for Services | Capital Grants and Contributions | Operating Grants and Contributions |
| **Primary government:** | | | | |
| Governmental activities: | | | | |
| General government | | | | |
| Legislative | $ 355,247 | $ - | $ - | $ - |
| Judicial | 675,644 | 100,538 | - | - |
| Executive | 7,215 | - | - | - |
| Elections | 28,126 | - | - | - |
| Financial and administrative | 174,083 | - | - | - |
| Other general administration | 2,840,175 | 7,860 | - | - |
| Public safety | 3,130,871 | 221,372 | 166,226 | 876,296 |
| Public works | 7,295,512 | - | 518,649 | 1,829,639 |
| Health and welfare | 3,828,985 | 35,031 | - | 1,367,495 |
| Culture and recreation | 1,881,012 | 28,603 | 53,230 | - |
| Economic development | 254,947 | 4,376 | - | - |
| Interest and bank charges on long-term debt | 455,234 | - | - | - |
| Total governmental activities | 20,927,051 | 397,780 | 738,105 | 4,073,430 |
| Business-type actvities: | | | | |
| Solid waste | 2,738,148 | 3,137,261 | - | 173,618 |
| Emergency preparedness | 86,936 | 70,269 | - | 131 |
| Mosquito abatement | 217,014 | 340,086 | - | 357 |
| Sewer | 232,252 | 147,431 | - | 1,568 |
| Total business-type activities | 3,274,350 | 3,695,047 | - | 175,674 |
| Total primary government | $ 24,201,401 | $ 4,092,827 | $ 738,105 | $ 4,249,104 |
| **Component units:** | | | | |
| Public works | $ 6,812,566 | $ 6,929,243 | $ 125,000 | $ - |
| General government | 942,661 | - | - | - |
| Judicial | 1,518,563 | 1,501,799 | - | - |
| Total component units | $ 9,273,790 | $ 8,431,042 | $ 125,000 | $ - |

Local sources
Taxes:
Ad valorem
Sales and use taxes
Other taxes
Licenses, permits, and fines
Use of money and property
Other revenue
Contributions from nonemployer contributing entities
Gain on sale of assets
State sources
Unrestricted revenue
Transfers (to) from other funds
Total general revenues and transfers
Increase in net position
Net Position - January 1, 2025, as previously reported
Restatement for change in accounting principle
Net Position - January 1, 2025, as restated
Net Position - December 31, 2025

The accompanying notes are an integral part of this financial statement

Net (Expense) Revenue and Changes in Net Position

| Primary Government: Governmental Activities | Primary Government: Business-type Activities | Primary Government: Total | Component Units |
|---|---|---|---|
| $ (355,247) | $ - | $ (355,247) | $ - |
| (575,106) | - | (575,106) | - |
| (7,215) | - | (7,215) | - |
| (28,126) | - | (28,126) | - |
| (174,083) | - | (174,083) | - |
| (2,832,315) | - | (2,832,315) | - |
| (1,866,977) | - | (1,866,977) | - |
| (4,947,224) | - | (4,947,224) | - |
| (2,426,459) | - | (2,426,459) | - |
| (1,799,179) | - | (1,799,179) | - |
| (250,571) | - | (250,571) | - |
| (455,234) | - | (455,234) | - |
| (15,717,736) | - | (15,717,736) | - |
| - | 572,731 | 572,731 | - |
| - | (16,536) | (16,536) | - |
| - | 123,429 | 123,429 | - |
| - | (83,253) | (83,253) | - |
| - | 596,371 | 596,371 | - |
| (15,717,736) | 596,371 | (15,121,365) | - |
| - | - | - | 241,677 |
| - | - | - | (942,661) |
| - | - | - | (16,764) |
| - | - | - | (717,748) |
| 5,336,145 | - | 5,336,145 | 1,191,468 |
| 7,086,391 | - | 7,086,391 | - |
| 719,156 | - | 719,156 | - |
| 910,168 | - | 910,168 | - |
| 1,799,764 | 42,289 | 1,842,053 | 1,278,759 |
| 1,386,665 | 1,537 | 1,388,202 | 28,368 |
| - | - | - | 186,763 |
| - | - | - | 16,035 |
| 1,206,102 | - | 1,206,102 | 32,668 |
| (115,697) | 115,697 | - | - |
| 18,328,694 | 159,523 | 18,488,217 | 2,734,061 |
| 2,610,958 | 755,894 | 3,366,852 | 2,016,313 |
| - | - | - | 29,282,235 |
| - | - | - | (172,477) |
| 67,944,252 | 895,432 | 68,839,684 | 29,109,758 |
| $ 70,555,210 | $ 1,651,326 | $ 72,206,536 | $ 31,126,071 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**GOVERNMENTAL FUNDS**
**BALANCE SHEET**
**DECEMBER 31, 2025**

| | General Fund | Special Revenue Funds: Sales and Use Tax | Special Revenue Funds: Section Eight Housing | Special Revenue Funds: GOMESA 2021 Bond |
|---|---|---|---|---|
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 196,652 | $ 533,727 | $ 90,059 | $ 5,965,171 |
| Investments | 784,076 | 7,071,770 | - | - |
| Receivables | 1,212,798 | 680,842 | - | 16,702 |
| Due from other funds | 31,759 | - | - | - |
| Other assets | - | 5,525 | - | - |
| **TOTAL ASSETS** | $ 2,225,285 | $ 8,291,864 | $ 90,059 | $ 5,981,873 |
| **LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | | | | |
| Liabilities: | | | | |
| Accounts payable | $ 129,710 | $ 43,525 | $ - | $ 179,260 |
| Salaries payable | 131,990 | 10,958 | 72 | - |
| Due to other funds | 3,151 | 4,281 | - | - |
| Other liabilities | - | - | - | 19,900 |
| Unearned revenue | 83,455 | 134,930 | 4,838 | - |
| TOTAL LIABILITIES | 348,306 | 193,694 | 4,910 | 199,160 |
| Deferred inflows of resources: | | | | |
| Resources received prior to time requirements | 204,007 | - | - | - |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 204,007 | - | - | - |
| Fund balances: | | | | |
| Restricted | - | 8,098,170 | 35,943 | 5,782,713 |
| Assigned | - | - | 49,206 | - |
| Unassigned | 1,672,972 | - | - | - |
| TOTAL FUND BALANCES | 1,672,972 | 8,098,170 | 85,149 | 5,782,713 |
| **TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | $ 2,225,285 | $ 8,291,864 | $ 90,059 | $ 5,981,873 |

The accompanying notes are an integral part of this financial statement.

## ASSUMPTION PARISH POLICE JURY
Napoleonville, Louisiana
## GOVERNMENTAL FUNDS
## BALANCE SHEET
## DECEMBER 31, 2025

| | Special Revenue Funds | | Capital Project Funds | | |
|---|---|---|---|---|---|
| | **(Formerly Major Fund)** Road Improvement Tax Fund | **(Formerly Non-Major Fund)** Capital Outlay | American Rescue Act | Non-major Governmental Funds | Total Governmental Funds |
| **ASSETS** | | | | | |
| Cash and cash equivalents | $ - | $ - | $ 3,846,765 | $ 5,289,379 | $ 15,921,753 |
| Investments | - | - | - | 14,694,640 | 22,550,486 |
| Receivables | - | - | - | 6,193,606 | 8,103,948 |
| Due from other funds | - | - | - | 47,719 | 79,478 |
| Other assets | - | - | - | 5,265 | 10,790 |
| **TOTAL ASSETS** | $ - | $ - | $ 3,846,765 | $ 26,230,609 | $ 46,666,455 |
| **LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | | | | | |
| Liabilities: | | | | | |
| Accounts payable | $ - | $ - | $ - | $ 968,156 | $ 1,320,651 |
| Salaries payable | - | - | - | 47,418 | 190,438 |
| Due to other funds | - | - | - | 72,046 | 79,478 |
| Other liabilities | - | - | - | 39,851 | 59,751 |
| Unearned revenue | - | - | 3,846,765 | 332,694 | 4,402,682 |
| TOTAL LIABILITIES | - | - | 3,846,765 | 1,460,165 | 6,053,000 |
| Deferred inflows of resources: | | | | | |
| Resources received prior to time requirements | - | - | - | 1,466,790 | 1,670,797 |
| TOTAL DEFERRED INFLOWS OF RESOURCES | - | - | - | 1,466,790 | 1,670,797 |
| Fund balances: | | | | | |
| Restricted | - | - | - | 20,650,860 | 34,567,686 |
| Assigned | - | - | - | 2,652,794 | 2,702,000 |
| Unassigned | - | - | - | - | 1,672,972 |
| TOTAL FUND BALANCES | - | - | - | 23,303,654 | 38,942,658 |
| **TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | $ - | $ - | $ 3,846,765 | $ 26,230,609 | $ 46,666,455 |

The accompanying notes are an integral part of this financial statement.

# ASSUMPTION PARISH POLICE JURY
**Napoleonville, Louisiana**
## RECONCILIATION OF THE GOVERNMENTAL FUNDS BALANCE SHEET
## TO THE STATEMENT OF NET POSITION
## DECEMBER 31, 2025

| | | |
|---|---|---|
| Total fund balances - governmental funds | | $ 38,942,658 |
| | | |
| Cost of capital assets at December 31, 2025 | $ 86,493,045 | |
| Less: accumulated depreciation at December 31, 2025 | (40,218,282) | |
| Subscription assets at December 31, 2025 | 145,204 | |
| Less: accumulated amortization at December 31, 2025 | (145,204) | 46,274,763 |
| | | |
| Long-term assets at December 31, 2025 | | |
| Net pension asset | $ 308,042 | |
| Deferred outflows - pension related | 464,714 | |
| Deferred outflows - other postemployment benefits related | 812,724 | 1,585,480 |
| | | |
| Elimination of interfund assets and liabilities | | |
| Due from other funds | $ 79,478 | |
| Due to other funds | (79,478) | - |
| | | |
| Ad valorem tax revenues were collected more than sixty days after year-end, and, therefore, are not available soon enough to pay current period expenditures | | 102,765 |
| | | |
| Opiod litigation settlement collected more than sixty days after year-end, and, therefore, are not available soon enough to pay current period expenditures | | 1,392,195 |
| | | |
| Long-term liabilities at December 31, 2025 | | |
| Compensated absences payable | $ (328,541) | |
| Bonds payable | (10,675,660) | |
| Accrued interest payable | (85,062) | |
| Litigation claims payable | (31,660) | |
| Net pension liability | (12,219) | |
| Total other postemployment benefits payable | (3,916,534) | |
| Deferred inflows - pension related | (291,051) | |
| Deferred inflows - other postemployment benefits related | (2,401,924) | (17,742,651) |
| | | |
| Total net position at December 31, 2025 - governmental activities | | $ 70,555,210 |

The accompanying notes are an integral part of this financial statement.

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**
**ALL GOVERNMENTAL FUND TYPES**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

| | | Special Revenue Funds | | |
|---|---|---|---|---|
| | General | Sales and Use Tax | Section Eight Housing | GOMESA 2021 Bond |
| **REVENUES** | | | | |
| Taxes: | | | | |
| Ad valorem tax | $ 1,099,610 | $ - | $ - | $ - |
| Sales tax | - | 3,643,875 | - | - |
| Severance tax | 473,093 | - | - | - |
| Sports wagering tax | 35,842 | - | - | - |
| Beer tax | 16,971 | - | - | - |
| Franchise tax | 193,250 | - | - | - |
| Licenses and permits | 589,480 | - | - | - |
| Intergovernmental revenues: | | | | |
| Federal grants | 7,851 | 6,531 | 707,568 | - |
| State funds: | | | | |
| Parish transportation funds | - | - | - | - |
| State revenue sharing funds | 96,319 | - | - | - |
| Video poker revenue | 328,410 | - | - | - |
| Grants | - | - | - | - |
| Other | 25,050 | - | - | - |
| Fees, charges, and commissions | 63,363 | - | - | - |
| Fines and forfeitures | - | - | - | - |
| Use of money and property | 107,250 | 378,697 | - | 254,256 |
| Other revenue | 88,764 | 244,529 | - | - |
| TOTAL REVENUES | 3,125,253 | 4,273,632 | 707,568 | 254,256 |
| **EXPENDITURES** | | | | |
| General government: | | | | |
| Legislative | 395,823 | - | - | - |
| Judicial | 330,001 | - | - | - |
| Executive | 7,215 | - | - | - |
| Elections | 31,097 | - | - | - |
| Financial and administrative | 233,004 | - | - | - |
| Other general administration | 124,417 | 1,616,904 | - | - |
| Public safety | 798,224 | - | - | - |
| Public works | 69,528 | - | - | 317,317 |
| Health and welfare | 103,793 | - | 670,181 | - |
| Culture and recreation | 310,909 | - | - | - |
| Economic development | 47,250 | - | - | - |
| Capital outlay | 112,852 | 284,537 | - | 150,459 |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest and bank charges | - | - | - | - |
| TOTAL EXPENDITURES | 2,564,113 | 1,901,441 | 670,181 | 467,776 |
| Excess of revenues over (under) expenditures | 561,140 | 2,372,191 | 37,387 | (213,520) |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | 45,867 | - | - | 2,415 |
| Transfers out | (738,103) | (1,042,313) | - | (939,423) |
| Total other financing sources (uses) | (692,236) | (1,042,313) | - | (937,008) |
| **NET CHANGE IN FUND BALANCE** | (131,096) | 1,329,878 | 37,387 | (1,150,528) |
| **BEGINNING FUND BALANCE, as previously reported** | 1,804,068 | 6,768,292 | 47,762 | 6,933,241 |
| Change within financial reporting entity (major to non-major) | - | - | - | - |
| Change within financial reporting entity (non-major to major) | - | - | - | - |
| **ENDING FUND BALANCE, as adjusted** | $ 1,672,972 | $ 8,098,170 | $ 85,149 | $ 5,782,713 |

The accompanying notes are an integral part of this financial statement.

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**
**ALL GOVERNMENTAL FUND TYPES**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

| | Special Revenue Funds | | Capital Project Fund | | |
|---|---|---|---|---|---|
| | **(Formerly Major Fund)** Road Improvement Tax Fund | **(Formerly Non-Major Fund)** Capital Outlay | American Rescue Act | Non-major Governmental Funds | Total Governmental Funds |
| **REVENUES** | | | | | |
| Taxes: | | | | | |
| Ad valorem tax | $ - | $ - | $ - | $ 4,274,996 | $ 5,374,606 |
| Sales tax | - | - | - | 3,442,516 | 7,086,391 |
| Severance tax | - | - | - | - | 473,093 |
| Sports wagering | - | - | - | - | 35,842 |
| Beer tax | - | - | - | - | 16,971 |
| Franchise tax | - | - | - | - | 193,250 |
| Licenses and permits | - | - | - | 141,865 | 731,345 |
| Intergovernmental revenues: | | | | | |
| Federal grants | - | 121,729 | 34,305 | 1,809,058 | 2,687,042 |
| State funds: | | | | | |
| Parish transportation funds | - | - | - | 229,776 | 229,776 |
| State revenue sharing funds | - | - | - | - | 96,319 |
| Video poker revenue | - | - | - | - | 328,410 |
| Grants | - | 1,747,729 | - | 376,764 | 2,124,493 |
| Other | - | - | - | 526,547 | 551,597 |
| Fees, charges, and commissions | - | - | - | 334,417 | 397,780 |
| Fines and forfeitures | - | - | - | 178,823 | 178,823 |
| Use of money and property | - | - | - | 1,059,561 | 1,799,764 |
| Other revenue | - | - | - | 398,192 | 731,485 |
| TOTAL REVENUES | - | 1,869,458 | 34,305 | 12,772,515 | 23,036,987 |
| **EXPENDITURES** | | | | | |
| General government: | | | | | |
| Legislative | - | - | - | - | 395,823 |
| Judicial | - | - | - | 408,158 | 738,159 |
| Executive | - | - | - | - | 7,215 |
| Elections | - | - | - | - | 31,097 |
| Financial and administrative | - | - | - | - | 233,004 |
| Other general administration | - | - | - | 440,267 | 2,181,588 |
| Public safety | - | - | - | 2,360,141 | 3,158,365 |
| Public works | - | 1,971,892 | - | 3,470,792 | 5,829,529 |
| Health and welfare | - | - | - | 1,957,603 | 2,731,577 |
| Culture and recreation | - | - | - | 1,422,066 | 1,732,975 |
| Economic development | - | - | - | 207,290 | 254,540 |
| Capital outlay | - | 500,250 | 34,305 | 1,321,028 | 2,403,431 |
| Debt service | | | | | |
| Principal | - | - | - | 737,253 | 737,253 |
| Interest and bank charges | - | - | - | 443,892 | 443,892 |
| TOTAL EXPENDITURES | - | 2,472,142 | 34,305 | 12,768,490 | 20,878,448 |
| Excess of revenues over (under) expenditures | - | (602,684) | - | 4,025 | 2,158,539 |
| **OTHER FINANCING SOURCES (USES)** | | | | | |
| Transfers in | - | 602,684 | - | 2,629,751 | 3,280,717 |
| Transfers out | - | - | - | (676,575) | (3,396,414) |
| Total other financing sources (uses) | - | 602,684 | - | 1,953,176 | (115,697) |
| **NET CHANGE IN FUND BALANCE** | - | - | - | 1,957,201 | 2,042,842 |
| **BEGINNING FUND BALANCE, as previously reported** | 2,487,551 | - | - | 18,858,902 | 36,899,816 |
| Change within financial reporting entity (major to non-major) | (2,487,551) | - | - | 2,487,551 | - |
| Change within financial reporting entity (non-major to major) | - | - | - | - | - |
| **ENDING FUND BALANCE, as adjusted** | $ - | $ - | $ - | $ 23,303,654 | $ 38,942,658 |

The accompanying notes are an integral part of this financial statement.

# ASSUMPTION PARISH POLICE JURY

**Napoleonville, Louisiana**

**RECONCILIATION OF THE GOVERNMENTAL FUNDS -**
**STATEMENT OF REVENUES, EXPENDITURES, AND**
**CHANGES IN FUND BALANCE TO STATEMENT OF ACTIVITIES**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

| | | |
|---|---|---|
| Total net changes in fund balance - governmental funds | | $ 2,042,842 |
| Net change in the unavailable revenue - property taxes in governmental funds | | (38,461) |
| Net change in the unavailable revenue - opiod abatement fund in governmental funds | | 614,302 |
| Capital assets: | | |
| Capital outlay capitalized | $ 2,403,431 | |
| Loss on capital outlay disposals | (670,789) | |
| Depreciation expense for the year ended December 31, 2025 | (3,023,963) | |
| Amortization expense for the year ended December 31, 2025 | (48,402) | (1,339,723) |
| Long-term obligations: | | |
| Principal portion of debt service payments | $ 687,000 | |
| Amortization of bond discount | (11,342) | |
| Excess of compensated absences earned over amounts used | 149,942 | |
| Principal paid on subscription assets | 50,253 | |
| Change in claims payable | 31,026 | |
| Net change in other postemployment benefits liability and deferred inflows/outflows of resourses | 366,280 | |
| Net change in pension liability, and deferred inflows/outflows of resourses | 58,839 | 1,331,998 |
| Change in net position - governmental activities | | $ 2,610,958 |

The accompanying notes are an integral part of this financial statement.

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**

# PROPRIETARY FUNDS
# STATEMENT OF NET POSITION
# DECEMBER 31, 2025

| | Business-Type Activities - Enterprise Funds | | |
|---|---|---|---|
| | Solid Waste | Non-major Enterprise Funds | Total |
| **ASSETS** | | | |
| **Current assets** | | | |
| Cash and cash equivalents | $ 38,288 | $ 36,293 | $ 74,581 |
| Investments | 499,704 | 470,384 | 970,088 |
| Receivables | 57,333 | 15,885 | 73,218 |
| Due from discrete component unit | 246,188 | 37,690 | 283,878 |
| Total current assets | 841,513 | 560,252 | 1,401,765 |
| **Restricted assets** | | | |
| Net pension asset | 1,641 | 13,158 | 14,799 |
| Total restricted assets | 1,641 | 13,158 | 14,799 |
| Total current assets | 843,154 | 573,410 | 1,416,564 |
| **Noncurrent assets** | | | |
| Capital assets (non-depreciable) | - | 30,023 | 30,023 |
| Capital assets (net of depreciation) | - | 434,379 | 434,379 |
| Total noncurrent assets | - | 464,402 | 464,402 |
| TOTAL ASSETS | 843,154 | 1,037,812 | 1,880,966 |
| **DEFERRED OUTFLOWS OF RESOURCES** | | | |
| Pension related | 2,458 | 19,708 | 22,166 |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | 2,458 | 19,708 | 22,166 |
| **LIABILITIES** | | | |
| **Current liabilities** | | | |
| Payable from current assets | | | |
| Accounts payable | 200,740 | 7,403 | 208,143 |
| Salaries payable | 110 | 1,244 | 1,354 |
| Total current liabilities | 200,850 | 8,647 | 209,497 |
| **Long-term liabilties** | | | |
| Compensated absences payable: | | | |
| Due within one year | - | 324 | 324 |
| Total long-term liabilities | - | 324 | 324 |
| TOTAL LIABILITIES | 200,850 | 8,971 | 209,821 |
| **DEFERRED INFLOWS OF RESOURCES** | | | |
| Pension related | 1,416 | 11,355 | 12,771 |
| Other postemployment benefits related | 25,066 | 4,148 | 29,214 |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 26,482 | 15,503 | 41,985 |
| **NET POSITION** | | | |
| Net investment in capital assets | - | 464,402 | 464,402 |
| Restricted for pension | 1,641 | 13,158 | 14,799 |
| Unrestricted | 616,639 | 555,486 | 1,172,125 |
| TOTAL NET POSITION | $ 618,280 | $ 1,033,046 | $ 1,651,326 |

The accompanying notes are an integral part of this financial statement.

# ASSUMPTION PARISH POLICE JURY
**Napoleonville, Louisiana**

## PROPRIETARY FUNDS
## STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
## DECEMBER 31, 2025

| | Business-Type Activities - Enterprise Funds | | |
|---|---|---|---|
| | Solid Waste | Non-major Enterprise Funds | Total |
| **OPERATING REVENUES** | | | |
| Fees, charges, and commissions | $ 3,137,261 | $ 557,786 | $ 3,695,047 |
| Total operating revenues | 3,137,261 | 557,786 | 3,695,047 |
| **OPERATING EXPENSES** | | | |
| Salaries | 13,663 | 113,623 | 127,286 |
| Employee benefits | 6,854 | 28,339 | 35,193 |
| Commissions | 361 | 9,815 | 10,176 |
| Professional fees | 9,931 | 12,139 | 22,070 |
| Contractual services | 2,700,581 | 75,147 | 2,775,728 |
| Utilities | - | 62,515 | 62,515 |
| Insurance | 4,361 | 58,231 | 62,592 |
| Maintenance | 452 | 16,489 | 16,941 |
| Chemicals | - | 52,808 | 52,808 |
| Small equipment | - | 20,667 | 20,667 |
| Other | 64 | 31,566 | 31,630 |
| Depreciation | 1,881 | 54,863 | 56,744 |
| Total operating expenses | 2,738,148 | 536,202 | 3,274,350 |
| Operating income | 399,113 | 21,584 | 420,697 |
| **NONOPERATING REVENUES** | | | |
| Federal grants | 173,618 | 2,056 | 175,674 |
| Interest | 17,582 | 24,707 | 42,289 |
| Miscellaneous | 170 | 1,367 | 1,537 |
| Total nonoperating revenues | 191,370 | 28,130 | 219,500 |
| Income before transfers | 590,483 | 49,714 | 640,197 |
| Transfers in | 20,399 | 95,298 | 115,697 |
| Change in net position | 610,882 | 145,012 | 755,894 |
| Total net position - January 1 | 7,398 | 888,034 | 895,432 |
| Total net position - December 31 | $ 618,280 | $ 1,033,046 | $ 1,651,326 |

The accompanying notes are an integral part of this financial statement.

# ASSUMPTION PARISH POLICE JURY
**Napoleonville, Louisiana**

## PROPRIETARY FUNDS
## STATEMENT OF CASH FLOWS
## DECEMBER 31, 2025

| | Business-Type Activities - Enterprise Funds | | |
|---|---|---|---|
| | Solid Waste | Non-major Enterprise Funds | Total |
| **CASH FLOWS FROM OPERATING ACTIVITIES:** | | | |
| Receipts from customers | $ 3,088,306 | $ 555,411 | $ 3,643,717 |
| Payments to suppliers | (2,935,872) | (312,489) | (3,248,361) |
| Payments to employees | (22,579) | (144,101) | (166,680) |
| Net cash provided by operating activities | 129,855 | 98,821 | 228,676 |
| **CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:** | | | |
| Grants received | 173,618 | 7,682 | 181,300 |
| Transfers in | 20,399 | 95,298 | 115,697 |
| Other revenue | 170 | 1,367 | 1,537 |
| Net cash provided by noncapital financing activities | 194,187 | 104,347 | 298,534 |
| **CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:** | | | |
| Purchases of equipment | - | (58,224) | (58,224) |
| Net cash used in capital and related financing activities | - | (58,224) | (58,224) |
| **CASH FLOWS FROM INVESTING ACTIVITIES:** | | | |
| Purchases of investments | (2,447,162) | (1,735,478) | (4,182,640) |
| Proceeds from sales and maturities of investments | 2,127,387 | 1,572,607 | 3,699,994 |
| Interest received on investments | 15,206 | 23,029 | 38,235 |
| Net cash used in investing activities | (304,569) | (139,842) | (444,411) |
| Net increase in cash and cash equivalents | 19,473 | 5,102 | 24,575 |
| Cash and cash equivalents, January 1 | 18,815 | 31,191 | 50,006 |
| Cash and cash equivalents, December 31 | $ 38,288 | $ 36,293 | $ 74,581 |

(continued)

# ASSUMPTION PARISH POLICE JURY

**Napoleonville, Louisiana**

## PROPRIETARY FUNDS
## STATEMENT OF CASH FLOWS
## DECEMBER 31, 2025

| | Business-Type Activities - Enterprise Funds | | |
|---|---|---|---|
| | Solid Waste | Non-major Enterprise Funds | Total |
| **Reconciliation of operating income to net cash provided by operating activities:** | | | |
| Operating income | $ 399,113 | $ 21,584 | $ 420,697 |
| Adjustments to reconcile operating income to net cash provided by operating activities | | | |
| Depreciation | 1,881 | 54,863 | 56,744 |
| Unrealized gain | (5,964) | (7,973) | (13,937) |
| Change in assets, liabilities, deferred outflows, and deferred inflows | | | |
| Increase in due from discrete component unit | (48,955) | (2,375) | (51,330) |
| Decrease in receivables | - | 38,972 | 38,972 |
| Decrease in accounts payable | (210,142) | (2,695) | (212,837) |
| Decrease in salaries payable | (2,062) | (1,943) | (4,005) |
| Decrease in compensated absences payable | - | (196) | (196) |
| Increase in total net pension asset | (1,641) | (7,978) | (9,619) |
| Decrease in total net pension liability | (3,191) | (13,534) | (16,725) |
| Decrease in deferred inflows - net pension liability | (4) | (2,151) | (2,155) |
| Decrease in deferred outflows - net pension liability | 7,086 | 15,136 | 22,222 |
| Increase (decrease) in deferred inflows - OPEB liability | (6,266) | 7,111 | 845 |
| Total adjustments | (269,258) | 77,237 | (192,021) |
| Net cash provided by operating activities | $ 129,855 | $ 98,821 | $ 228,676 |

(concluded)

The accompanying notes are an integral part of this financial statement.

# ASSUMPTION PARISH POLICE JURY
## Napoleonville, Louisiana

## NOTES TO FINANCIAL STATEMENTS
## DECEMBER 31, 2025

**INTRODUCTION**

The Assumption Parish Police Jury (Police Jury) is the governing authority for Assumption Parish and is a political subdivision of the State of Louisiana. The Police Jury is governed by nine jurors representing the various districts within the parish. The jurors serve four-year terms that expire on January 9, 2028.

Louisiana Revised Statute 33:1236 gives the Police Jury various powers in regulating and directing the affairs of the parish and its inhabitants. The more notable of those are the power to make regulations for its own government; to regulate the construction and maintenance of roads, bridges, and drainage systems; to regulate the sale of alcoholic beverages; and to provide for the health and welfare of the poor, disadvantaged, and unemployed in the parish. Funding to accomplish these tasks are provided by ad valorem taxes, sales taxes, beer and alcoholic beverage permits, state revenue sharing, and various other state and federal grants.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

REPORTING ENTITY

As the governing authority of the parish, for reporting purposes, the Police Jury is the financial reporting entity for Assumption Parish. The financial reporting entity consists of (a) the primary government (Police Jury), (b) organizations for which the primary government is financially accountable, and (c) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete.

Section 2100 of the Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*, establishes criteria for determining which component units should be considered part of the Consolidated Government of the Police Jury for financial reporting purposes. The basic criteria are as follows:

1. Legal status of the potential component unit

2. Financial accountability

   a. The primary government appoints a voting majority of the potential component unit’s governing body (and) the primary government is able to impose its will on the potential component unit (or)

   b. When a potential component unit is fiscally dependent on the primary government regardless of whether the organization has separately elected officials or boards.

3. Financial benefit/burden relationship between the Police Jury and the potential component unit.

4. Misleading to exclude: Paragraph 111 of Section 2100 covers other potential component units for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity’s financial statements to be misleading.

Based on the previous criteria, the Police Jury has determined that the following component units are part of the reporting entity:

| Discrete Component Units | Fiscal Year End | Criteria Used | Type of Presentation |
|---|---|---|---|
| Assumption Parish Waterworks District No. 1 | July 31 | 2a and 3 | Discrete |
| Assumption Parish Assessor | December 31 | 2b | Discrete |
| Assumption Parish Clerk of Court | December 31 | 2b | Discrete |

Complete financial statements for each of the individual component units may be obtained at the component unit’s administrative offices or the Louisiana Legislative Auditor’s website.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

REPORTING ENTITY (Continued)

These financial statements include all funds and organizations for which the Police Jury maintains the accounting records. The organizations for which the Police Jury maintains the accounting records are considered part of the primary government and include the 23rd Judicial District Criminal Court Fund and the Assumption Parish Library.

BASIS OF PRESENTATION

The Police Jury's Basic Financial Statements consist of the government-wide statements on all of the non-fiduciary activities of the primary government and the fund financial statements (individual major fund and combined non-major fund). The statements are prepared in accordance with accounting principles generally accepted in the United States of America as applied to governmental units and promulgated by the Governmental Accounting Standards Board (GASB) *Codification of Governmental Accounting and Financial Reporting Standards*.

Government-Wide Financial Statements

The government-wide financial statements include the Statement of Net Position and the Statement of Activities for all non-fiduciary activities of the primary government and the total for its component units. As a general rule, the effect of interfund activity has been removed from these statements. Exceptions to the general rule are payments between the enterprise funds to other various functions of government for charges of fees and contributions between the primary government which are reported as external transactions. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary government is financially accountable.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include a) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment and b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues. Indirect expenses are not allocated to those functions for financial reporting in this statement. Depreciation expense, which can be specifically identified by function, is included in the direct expenses of each function.

Certain activities occur during the year involving transfers of resources between funds. In fund financial statements, these amounts are reported at gross amounts as transfers in/out. While reported in fund financial statements, certain eliminations are made in the preparation of the government-wide financial statements. Transfers between the funds included in governmental activities are eliminated so that only the net amount is included as transfers in the governmental activities column. Similarly, balances between the funds included in business-type activities are eliminated so that only the net amount is included as transfers in the business-type column.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

BASIS OF PRESENTATION (Continued)

Fund Financial Statements

Emphasis of fund financial reporting is on the major fund level in either the governmental or business-type categories. Non-major funds (by category) or fund type are summarized into a single column in the basic financial statements.

The daily accounts and operations of the Police Jury continue to be organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, equity, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled.

The Police Jury reports the following governmental and proprietary funds:

**Governmental Funds:**

Governmental funds are those through which most governmental functions of the Police Jury are financed. The acquisition, use and balances of the Police Jury's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of changes in financial position, rather than upon net income determination.

General Fund - The General Fund is the general operating fund of the Police Jury and is considered to be a major fund. It is used to account for all financial resources except those required to be accounted for in other funds. General tax revenues and other sources of revenue used to finance the fundamental operations of the Police Jury are included in this fund. The fund is charged with all cost of operating the government for which a separate fund has not been established.

Special Revenue Funds – These funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes. The Sales and Use Tax Fund, Section Eight Housing Fund, GOMESA 2021 Bond Fund, and Capital Outlay Fund are reported as major Special Revenue Funds.

Sales and Use Tax Fund – is a Special Revenue Fund used to account for revenues received from collections of the one percent sales taxes within the parish. Expenditures are made in accordance with the sales tax proposition.

Section Eight Housing – is a Special Revenue Fund that accounts for grants from the United States Department of Housing and Urban Development for a housing assistance program for low-income persons.

GOMESA 2021 Bond Fund – is a Special Revenue Fund that accounts for the use of bond proceeds for the purpose of funding qualified projects under the provisions of the Gulf of Mexico Energy Security Act of 2006, funding interest on the bonds and paying the costs of issuance on the bonds.

Capital Outlay Fund - is a Special Revenue Fund that accounts for the receipt and disbursement of grants provided by the Division of Administration for Plattenville Drainage Improvements planning and construction, Assumption Parish Pumps and Drainage planning and construction, and Shell Beach Boat Launch planning and construction and Grant Park planning and construction.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

BASIS OF PRESENTATION (Continued)

**Governmental Funds (continued):**

Debt Service Funds – These funds are used to account for the accumulation of resources that are committed, restricted, or assigned to the payment of, general long-term debt principal, interest, and related costs on long-term obligations of governmental funds.

Capital Project Funds - The Capital Project Funds are used to account for financial resources received and used for the acquisition, construction, or improvements of capital facilities not reported in other governmental funds. The American Rescue Act Fund is reported as a major Capital Project Fund.

American Rescue Act Fund – is a Capital Project Fund used to account for the receipt and disbursement of funds received from the Coronavirus State Fiscal Recovery Fund administered by the United States Department of the Treasury. The money is being use for the purpose of funding qualified projects within sections 602(c) and 603(c) of the Social Security Act. These funds are being used to make improvements to the Parish sewer plants. This is a capital projects fund; therefore, budgetary comparison information is not presented in the supplemental information.

**Proprietary Funds:**

Enterprise Fund – Enterprise funds are used to account for operations: (a) that are financed and operated similarly to private business enterprises, where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges: or (b) where the governing body has decided periodic determination of revenues earned, expenses incurred, and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes. Enterprise funds are presented in the business-type activities column in government-wide financial statements and the major funds section of the basic financial statements. The Solid Waste Fund is reported as a major Enterprise fund.

Solid Waste Fund – is an Enterprise Fund used to account for the operation of the Police Jury’s solid waste system. This is an enterprise fund; therefore, budgetary comparison information is not presented in the required supplementary information.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund’s principal ongoing operations. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

BASIS OF ACCOUNTING AND MEASUREMENT FOCUS

Government-Wide Financial Statements

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses net of uncollectible amounts are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

BASIS OF ACCOUNTING AND MEASUREMENT FOCUS (Continued)

Fund Financial Statements

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financial sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

Governmental revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, revenues are considered to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, expenditures related to compensated absences and claims and judgements, are recorded only when payment is due.

Ad valorem taxes and the related state revenue sharing (which is based on population and homesteads in the parish) are recorded in the year the taxes are assessed. Ad valorem taxes are assessed on a calendar year basis on November 15 of each year and become delinquent after December 31. The taxes are generally collected in December of the current year and January and February of the ensuing year.

Federal and state aid and grants are accrued when the Police Jury is entitled to the funds, generally corresponding to the incurring of grant related costs by the Police Jury. The availability period for these grants is twelve months.

Sales and use tax revenues are collected by the Assumption Parish School Board and are recorded when the sales transaction occurs.

Substantially all other revenues are recorded when received.

Transfers between funds that are not expected to be repaid (or any other types, such as lease transactions, sale of fixed assets, debt refinancing, long-term proceeds, etc.) are accounted for as other financing sources/(uses). These other financing sources/(uses) are recognized at the time the underlying events occur.

All proprietary funds are accounted for on an economic resources measurement focus. Proprietary funds are maintained on the accrual basis of accounting wherein revenues are recognized in the accounting period in which they are earned and become measurable, and expenses are recognized in the period incurred, if measurable. Revenues resulting from exchange transactions, in which each party gives and receives essentially equal value, is recorded on the accrual basis when the exchange takes place.

BUDGET PRACTICES

The Police Jury uses the following budget practices:

1. The budgetary calendar includes publication in the official journal of a public notice of the proposed budgets ten days prior to the public hearing, usually held in December, public inspection of the proposed budgets, and public hearings on the budgets.
2. Appropriations lapse at year end.
3. Encumbrance accounting is not utilized.
4. The Police Jury adopts annual appropriated budgets for all funds except debt service and capital project funds.
5. Budgets are controlled at the fund level. Budgeted amounts included in the accompanying financial statements include original adopted budget amounts as amended.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

SHORT-TERM INTERFUND RECEIVABLES/PAYABLES

During the course of normal operations, the Police Jury has numerous transactions between funds, including expenditures and transfers of resources to provide services, construct assets and service debt. The accompanying financial statements generally reflect such transactions as operating transfers. Cash not transferred at year end will result in an interfund balance. These interfund balances are classified as due from other funds or due to other funds on the balance sheet. Short-term interfund loans are classified as interfund receivables/payables.

COMPENSATED ABSENCES

Police Jury employees accumulate varying amounts of annual and sick leave each year, depending upon their length of service with the Police Jury. Salaried employees are also eligible to earn compensatory time. Annual leave and compensatory time may be accumulated up to a maximum of 240 hours each. Sick leave may be accumulated without limitation. Upon resignation or retirement, unused accumulated annual leave and compensatory time up to 240 hours each is paid to the employees at the employee's current hourly rate of pay. Unused accumulated sick leave lapses upon resignation or retirement. Any accumulated, unused, and unpaid sick and/or annual leave may be converted to additional years of service at the request of the employee. The employee must already be eligible for retirement before the additional time for unused and unpaid leave is added to credited years of service.

GASB Statement No. 101, *Compensated Absences*, requires governments to accrue a liability for compensated leave that has not been used if all of the following are true: (1) The leave is attributable to services already rendered; (2) the leave accumulates; and (3) the leave is more likely than not to be used for time off or otherwise paid in cash or settled through non-cash means.

The Police Jury has recorded the following liabilities, including the salary-related benefits associated with the payment of compensated absences as of December 31, 2025:

- Sick leave that is expected to be used based on years of service and a five-year average of hours not forfeited multiplied by current pay rates.
- Vacation leave accumulated based on years of service multiplied by current year pay rates.
- Compensatory time accumulated multiplied by current pay rates.

In the GWFS and the proprietary fund type statements, the total compensated absences liability is recorded as an expense and a long-term obligation and allocated on a functional basis. A current liability is recorded for the value of the average prior accumulated leave taken in a year. No liability is recorded in the governmental fund financial statements.

SALES AND USE TAX

The Police Jury has a total of two percent parish wide sales and use tax approved by the voters of the Parish. The authorized taxing jurisdiction has entered into an agreement with the Assumption Parish School Board whereby the School Board will collect the Police Jury's sales and use tax for a stipulated fee. The School Board remits the proceeds of the sales and use tax to the respective jurisdictions on a monthly basis.

In accordance with the sales tax proposition, the proceeds derived by the Police Jury from the one percent sales tax shall be used for the purpose of acquiring, constructing, improving, maintaining and operating library and jail facilities, including the necessary equipment and furnishings thereof, constructing and maintaining parish roads, and for acquiring, constructing, improving, maintaining and operating public buildings within the parish. The proceeds derived from the one fourth percent sales tax shall be used for the purpose of operating, constructing, and improving public drain and drainage facilities. The proceeds derived from the one-half percent sales tax shall be used for the purpose of operating, constructing, and improving public roads and bridges. An additional one fourth percent sales tax is collected with the proceeds to be used for constructing, operating, and maintaining the parish libraries.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

CASH AND CASH EQUIVALENTS AND INVESTMENTS

Cash and cash equivalents include cash on hand, demand and interest-bearing demand deposits, and short-term investments (usually time certificates of deposit). Amounts are classified as cash equivalents if the original maturities are 90 days or less. The Police Jury maintains a cash and investment pool that is available for use by all funds except for the funds that account for the activities of the federal program. In addition, demand deposit accounts and investments are separately held by several of the Police Jury's funds and by each of the Police Jury's component units. Under state law the Police Jury may deposit funds within a fiscal agent organized under the laws of the State of Louisiana, the laws of any other state in the Union, or the laws of the United States.

Two consolidated bank accounts have been established in a local bank into which monies are deposited and from which most disbursements are made. In addition, investment purchases are charged, and maturities are deposited to the consolidated investment accounts. The purpose of these consolidations is to reduce administrative costs and provide for the maximization of investment earnings. Each fund shares in the investment earnings according to its average cash and investments balance, prorated between funds. Cash is transferred from those funds with available cash resources to cover any negative cash balances in other funds at year end. In addition, an imprest bank account is used for disbursements of payrolls.

The investment policies of the Police Jury are governed by R.S. 33:2955 and requires all securities to be investment-grade obligations but does not address specific credit quality ratings. The Police Jury does not limit the amount that may be invested in securities of any one issuer. Applicable state statutes do not address credit quality ratings, concentration of credit risk by issuer, or investment maturity limitations. The Police Jury may also invest in bonds, debentures, and other indebtedness which are fully guaranteed by the United States, issued or guaranteed by federal agencies backed by full faith and credit of the United States and issued or guaranteed by United States instrumentalities which are federally sponsored. Investments are stated at fair value. The Police Jury holds investments that are measured at fair value on a recurring basis. Fair value was determined using quoted market prices. Investment income includes interest earned, realized gains and losses, and unrealized gains and losses (changes in fair value).

In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation formed by an initiative of the State Treasury and organized under the laws of the State of Louisiana, which operates a local government investment pool.

RECEIVABLES

Receivables consist of amounts requested for reimbursement of expenditures under various federal or state programs and grants. Also included in receivables are sales taxes collected by the School Board in December 2025 and January 2026 and remitted to the Police Jury in January 2026 and February 2026 as well as the unremitted ad valorem taxes due based upon the ad valorem tax levied by the Assumption Parish Tax Assessor in 2025.

CAPITAL ASSETS

Capital assets, which include land, buildings, equipment, and roads, are reported in the applicable governmental or business-type activity column in the government-wide financial statements. Capital assets are capitalized at historical cost (if available) or estimated historical cost if historical cost is not available. The aggregate value of the estimated cost is not material to total capital assets. Interest is not capitalized. Donated assets are recorded as capital assets at their estimated acquisition value at the date of donation. The Police Jury maintains a threshold level of $5,000 or more for capitalizing assets.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

CAPITAL ASSETS (Continued)

Major outlays for capital assets and improvements are capitalized at substantial completion of construction.

All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

| Description | Estimated Lives |
|---|---|
| Buildings | 25 – 50 years |
| Improvements other than buildings | 10 – 25 years |
| Roads | 20 years |
| Equipment & other | 5 – 30 years |

LONG-TERM OBLIGATIONS

In the government-wide statement of net position and in the proprietary fund types financial statements, long term obligations are reported as liabilities. Bond issuance costs, excluding any prepaid bond insurance, are reported as expenses in the year of debt issuance. Bonded debt premiums, discounts, and gains (losses) on refundings are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable is reported net or gross of the applicable bond premium or discount. Gains (losses) on refundings are reported as deferred outflows/inflows of resources.

In the fund financial statements, governmental fund types recognize bond premiums, discounts, and bond issuance costs during the current financial reporting period. The face amount of the debt issue is reported as "other financing sources." Premiums received on debt issuances are reported as "other financing sources" and discounts on debt are reported as "other financing uses."

FUND EQUITY OF FUND FINANCIAL STATEMENTS

Accounting standards require governmental fund balances to be reported in as many as five classifications as listed below:

Nonspendable – represents amounts that are not expected to be converted to cash because they are either not in spendable form or legally or contractually required to be maintained intact.

Restricted – represents balances where constraints have been established by parties outside the Police Jury or imposed by law through constitutional provisions or enabling legislation.

Committed – represents balances that can only be used for specific purposes pursuant to constraints imposed by formal action of the Police Jury's highest level of decision-making authority.

Assigned – represents balances that are constrained by the Police Jury's intent to be used for specific purposes but are not restricted nor committed.

Unassigned – represents balances that have not been assigned to other funds and that have not been restricted, committed, or assigned to specific purposes within the General Fund.

When expenditures are incurred for the purposes for which both restricted and unrestricted amounts are available, the Police Jury reduces restricted amounts first, followed by unrestricted amounts. When expenditures are incurred for purposes for which committed, assigned, and unassigned amounts are available, the Police Jury reduces committed amounts first, followed by assigned amounts and then unassigned amounts. Details of restricted, committed, and assigned fund balances at year end are presented in Note N.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS (“SBITA”)

In accordance with GASB Statement No. 96, *Subscription-based Information Technology Arrangements (“SBITA”)*, the Police Jury recognizes a right to use subscription asset and a corresponding subscription liability for those arrangements with an initial individual value that is material to the financial statements and whose terms call for a subscription period greater than one year. The subscription liability is initially measured at the present value of subscription payments expected to be made during the subscription term. Future subscription payments are discounted using the interest rate the SBITA vendor charges the Police Jury’s or the Police Jury’s incremental borrowing rate by looking at the most recently added debt to its books as the discount rate for the SBITA. The right to use subscription asset is initially measured as the sum of (1) the initial subscription liability amount, (2) payments made to the SBITA vendor before commencement of the subscription term, and (3) capitalizable implementation costs, less any incentives received from the SBITA vendor at or before the commencement of the subscription term. The right to use subscription asset is generally amortized as expenses systematically over the subscription term. The subscription term includes the noncancellable period of the SBITA plus any renewal periods that management has determined are reasonably certain to be renewed. Management monitors changes in circumstances that would require a remeasurement of its SBITA and will remeasure the balance recognized if certain changes occur that are expected to significantly affect the amount of the SBITA.

RESTRICTED NET POSITION

For the government-wide Statement of Net Position, net position is reported as restricted when constraints place on assets’ use are either:

- Externally imposed by creditors (such as debt covenants), grants, contributors, laws, or regulations of other governments, or
- Imposed by law through constitutional provisions or enabling legislation.

When both restricted and unrestricted resources are available for use, it is the Police Jury’s policy to use restricted resources first, then unrestricted resources as they are needed.

PENSION PLANS

The Police Jury is a participating employer in three cost-sharing, multiple-employer defined benefit pension plans as described in Note H. For purposes of measuring the total pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of each of the plans, and additions to/deductions for the plan’s fiduciary net position have been determined on the same basis as they are reported by the plan. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments have been reported at fair value within the plan.

OTHER POSTEMPLOYMENT BENEFITS

GASB Statement No. 75, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions*, requires governments to recognize total other postemployment benefit liabilities directly in the financial statements, as a means of more effectively disclosing exactly what these benefits are meant to provide.

In the government-wide financial statements and the proprietary fund type statements, the total other postemployment benefits liability is recorded as an expense, allocated on a functional basis, and long-term liability.

In the governmental fund type financial statements, other postemployment benefit expenditures are recognized in the amount contributed to the plan or expected to be liquidated with expendable available financial resources. Expendable available financial resources generally refer to other postemployment benefit payments due and payable of the end of the year.

**NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES – Continued**

ENCUMBRANCES

Encumbrance accounting is not utilized. All appropriations lapse at year end, and any encumbrances outstanding at year-end are included in the next year's budget with funds appropriated in that year to finance them.

RISK MANAGEMENT

The Police Jury is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, business interruption, errors and omissions; employee injuries and illnesses, natural disasters; and employee health benefits. The Police Jury carries commercial insurance for all risks of loss.

TRANSFERS IN AND OUT

Advances between funds which are not expected to be repaid are accounted for as transfers. In those cases, where repayment is expected, the advances are accounted for through the various due from and due to accounts.

DEFERRED OUTFLOWS/INFLOWS OF RESOURCES

The statement of financial position will often report a separate section for deferred outflows and (or) deferred inflows of financial resources. *Deferred outflows* of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. *Deferred inflows* of resources, represents an acquisition of net position that applies to a future period(s) and so will not be recognized as an inflow of resources until that time.

ESTIMATES

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses/expenditures during the reporting period. Actual results could differ from those estimates.

CURRENT YEAR ADOPTION OF NEW ACCOUNTING STANDARDS

The Police Jury adopted GASB Statement 102, *Certain Risk Disclosures.* This Statement is intended to provide users of government financial statements with essential information about risks related to a government's vulnerabilities due to certain concentrations or constraints. The Police Jury evaluated its activities and determined that it does not have any required disclosures under this statement.

**NOTE B – CASH AND DEPOSITS**

EQUITY IN POOLED CASH

The Police Jury maintains cash pools that are available for use by various funds. Positive carrying balances are displayed on the combined balance sheet as "Cash and cash equivalents." Negative carrying balances are included in "Due to other funds" on the combined balance sheet.

At December 31, 2025, the Police Jury had cash (book balances) totaling $15,996,334. Included in cash and cash equivalents in the statement of net position at December 31, 2025, are the following:

| | |
|---|---|
| Cash on hand | $ 310 |
| Demand deposits | 15,996,024 |
| Total cash and cash equivalents | $ 15,996,334 |

**NOTE B – CASH AND DEPOSITS – Continued**

DEPOSITS

Custodial credit risk is the risk that in the event of a financial institution failure, the Police Jury's deposits may not be returned to them. To mitigate this risk, state law requires deposits to be secured by federal deposit insurance or the pledge of securities owned by the fiscal agent financial institution. As of December 31, 2025, the Police Jury's bank balance totaled $9,847,078. Of this balance, $640,933 was insured by federal deposit insurance and $9,206,145 was collateralized by securities held by the pledging financial institutions' trust department or agent in the Police Jury's name.

Securities that may be pledged as collateral consist of obligations of the U.S. Government and its agencies, obligations of the State of Louisiana and its municipalities and school districts.

**NOTE C - INVESTMENTS**

As of December 31, 2025, the Police Jury had the following investments and maturities:

| | | INVESTMENT MATURITIES (IN YEARS) | | | |
|---|---|---|---|---|---|
| **Investment Type** | **Fair Value** | **Less than 1 year** | **1-5** | **6-10** | **More than 10 years** |
| **Investments at fair value** | | | | | |
| U.S. Agencies | $ 19,648,318 | $ 4,499,245 | $14,049,586 | $ 729,773 | $ 369,715 |
| Mortgage-backed Securities | 2,574,131 | - | 30,832 | 80,806 | 2,462,492 |
| Subtotal | 22,222,449 | 4,499,245 | 14,080,418 | 810,579 | 2,832,207 |
| **Investments measured at cost** | | | | | |
| Certificate of Deposit | 244,632 | - | 244,632 | - | - |
| **Investments measured at the net asset value (NAV)** | | | | | |
| Louisiana Asset Management Pool (LAMP) | 1,053,493 | 1,053,493 | - | - | - |
| Subtotal | 1,053,493 | 1,053,493 | - | - | - |
| Total investments | $ 23,520,574 | $ 5,552,738 | $14,325,050 | $ 810,579 | $ 2,832,207 |

Interest Rate Risk - The Police Jury's investment policy does not limit investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Credit Risk - Under Louisiana R.S. 33:2955, as amended, the Police Jury may invest in obligations of the U.S. Treasury, U.S. Agencies and instrumentalities, repurchase agreements, certificates of deposits, Louisiana Asset Management Pool (LAMP), and other investments as provided in the statute. The Police Jury's investment policy does not further limit its investment choices.

**NOTE C – INVESTMENTS – Continued**

As of December 31, 2025, the Police Jury had the following percentages of investments in debt securities:

**CREDIT QUALITY DISTRIBUTION OF SECURITIES WITH CREDIT EXPOSURE AS A PERCENTAGE OF INVESTMENTS IN DEBT SECURITIES**

| | | |
|---|---|---|
| FFCB (Federal Farm Credit Banks Funding Corporation) | AAA | 22.64% |
| FHLMC (Federal Home Loan Mortgage Corporation) | AAA | 17.81% |
| FHLB (Federal Home Loan Bank) | AAA | 42.56% |
| Freddie Mac (Federal Home Loan Mortgage Corporation) | AAA | 6.35% |
| Ginnie Mae (Government National Mortgage Association) | AAA | 5.11% |

Concentration of Credit Risk - The Police Jury's investment policy does not limit the amount the Jury may invest in any one issuer.

**LAMP** is administered by LAMP, Inc., a non-profit corporation organized under the laws of the state of Louisiana. Only local government entities having contracted to participate in LAMP have an investment interest in its pool of assets. The primary objective of LAMP is to provide a safe environment for the placement of public funds in short-term, high-quality investments. The LAMP portfolio includes only securities and other obligations in which local governments in Louisiana are authorized to invest in accordance with LA-R.S. 33:2955.

Credit Risk: LAMP is rated AAAm by Standard & Poor's.

Custodial Credit Risk: LAMP participants' investments in the pool are evidenced by shares of the pool. Investments in pools should be disclosed, but not categorized because they are not evidenced by securities that exist in physical or book-entry form. The Police Jury's investment is with the pool, not the securities that make up the pool; therefore, no public disclosure is required.

Concentration of Credit Risk: Pooled investments are excluded from the five percent disclosure requirement.

Interest Rate Risk: LAMP is designed to be highly liquid to give its participants immediate access to their account balances. LAMP prepares its own interest rate risk disclosure using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days and consists of no securities with a maturity in excess of 397 days or 762 days for U.S. Government floating/variable rate investments. The WAM of LAMP's total investments is 73 days as of December 31, 2025.

Foreign Currency Risk: Not applicable.

The investments in LAMP are stated at fair value based on quoted market rates. The fair value is determined on a weekly basis by LAMP and the value of the position in the external investment pools is the same as the value of the pool shares.

LAMP, Inc. is subject to the regulatory oversight of the state treasurer and the board of directors. LAMP is not registered with the SEC as an investment company.

An annual audit of LAMP is conducted by an independent certified public accountant. The Legislative Auditor of the State of Louisiana has full access to the records of LAMP. LAMP issues financial reports which can be obtained by writing: LAMP, Inc., 650 Poydras Street, Suite 2220, New Orleans, LA 70130.

**NOTE D – FAIR VALUE OF FINANCIAL INSTRUMENTS**

DETERMINATION OF FAIR VALUE

The Police Jury categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset.

FAIR VALUE HIERARCHY

In accordance with this guidance, the Police Jury groups its financial assets and financial liabilities generally measured at fair value in three levels, based on the markets in which the assets and liabilities are traded and the reliability of the assumptions used to determine fair value.

- Level 1 – Valuation is based on quoted prices in active markets for identical assets or liabilities that the reporting entity has the ability to access at the measurement date. Level 1 assets and liabilities generally include debt and equity securities that are traded in an active exchange market. Valuations are obtained from readily available pricing sources for market transactions involving identical assets or liabilities.

- Level 2- Valuation is based on inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly or indirectly. The valuation may be based on quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the asset or liability.

- Level 3 – Valuation is based on unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets and liabilities. Level 3 assets and liabilities include financial instruments whose value is determined using pricing models, discounted cash flow methodologies, or similar techniques, as well as instruments for which determination of fair value required significant management judgment or estimation.

The following methods and assumptions were used by the Police Jury in estimating fair value disclosures for financial instruments:

***Securities:*** Where quoted prices are available in an active market, we classify the securities within level 1 of the valuation hierarchy. Securities are defined as both long and short positions. Level 1 securities include highly liquid government bonds and exchange-traded equities.

If quoted market prices are not available, we estimate fair values using pricing models and discounted cash flows that consider input factors such as observable market data, benchmark yields, interest rate volatilities, broker/dealer quotes, and credit spreads. Examples of such instruments, which would generally be classified within level 2 of the valuation hierarchy, include GSE (Government sponsored enterprises) obligations, (such as Federal National Mortgage Association, Federal Home Loan Mortgage Corporation, and Federal Home Loan Bank), corporate bonds and other securities. Mortgage-backed securities are included in level 2 if observable inputs are available. In certain cases, where there is limited activity or less transparency around inputs to the valuation, we classify those securities in level 3.

**NOTE D – FAIR VALUE OF FINANCIAL INSTRUMENTS - Continued**

FAIR VALUE HIERARCHY (Continued)

The following table presents for each of the fair value hierarchy level the Police Jury's financial assets and liabilities that are measured at fair value on a recurring basis at December 31, 2025:

| | Level 1 | Level 2 | Level 3 |
|---|---|---|---|
| U.S. Agencies | $ - | $ 19,648,318 | $ - |
| Mortgage-backed Securities | - | 2,574,131 | - |
| | $ - | $ 22,222,449 | $ - |

FAIR VALUE OF ASSETS MEASURED ON A RECURRING BASIS

The Police Jury's securities are measured on a recurring basis through a model used by its investment custodian. Prices are derived from a model which uses actively quoted rates, prepayment models and other underlying credit and collateral data.

**NOTE E - AD VALOREM TAXES**

The Police Jury levies taxes on real and business personal property located within the boundaries of Assumption Parish. Property taxes are levied by the Police Jury on property values assessed by the Assumption Parish Tax Assessor and approved by the State of Louisiana Tax Commission.

The Assumption Parish Sheriff's Office bills and collects property taxes for the Police Jury. Collections are remitted to the Police Jury monthly. The Police Jury recognizes property tax revenues when levied.

| Property Tax Calendar | |
|---|---|
| Assessment date | January 1 |
| Levy date | June 30 |
| Tax bills mailed | November 15 |
| Total taxes are due | December 31 |
| Penalties and interest added | January 31 |
| Lien date | January 31 |
| Tax sale | May 15 |

The Police Jury is permitted to levy taxes up to 10% of the assessed property valuation for each specified purpose, or, in the aggregate for all purposes 25% of the assessed valuation for the payment of principal and interest on long-term debt after the approval by the voters of the Parish. Property taxes are recorded as receivables and revenues in the year assessed.

Assessed values are established by the Assumption Parish Tax Assessor each year on a uniform basis at the following ratios to fair market value:

| | |
|---|---|
| 10% land | 15% machinery |
| 10% residential improvements | 15% commercial improvements |
| 15% industrial improvements | 25% public service properties excluding land |

Total assessed value for all taxpayers was $325,274,434 in 2025. Louisiana state law exempts the first $75,000 of assessed value of a taxpayer's primary residence from parish property taxes. This homestead exemption was a total of $78,189,134 of the parish wide assessed value in 2025.

**NOTES TO FINANCIAL STATEMENTS**
**DECEMBER 31, 2025**

**NOTE E - AD VALOREM TAXES – Continued**

The distribution of the Police Jury and its component units levy (tax rate per $1,000 assessed value) to its funds excluding the Hospital Service District No. 1 and Waterworks District No. 1 is as follows for 2025:

| Fund | Authorized / Levied Millage | Expiration Date |
|---|---|---|
| General Alimony | 4.41 M | N/A |
| Special Revenue Funds: | | |
| Council on Aging #1 | 3.50 M | 2034 |
| Road Lighting No. 1 | 15.00 M | 2026 |
| Consolidated Road Lighting No. 1 | 10.00 M | 2027 |
| Bayou L'Ourse Gravity Drainage District No. 1 | $ 65/parcel | 2036 |
| Assumption Gravity Drainage District No. 2 | $.35/acre | 2033 |
| Labadieville Gravity Drainage District No. 3 | $.35/acre | 2028 |
| Assumption Gravity Drainage District No. 5 | $.35/acre | 2030 |
| Landry Subdivision Gravity Drainage District No. 7 | $ 50/parcel | 2034 |
| Oak Ridge Subdivision Gravity Drainage District No. 8 | $ 35/parcel | 2027 |
| Northwest Side LA 70 Gravity Drainage District No. 9 | $ 50/parcel | 2027 |
| Knott's Subdivision Gravity Drainage District No. 11 | $ 25/parcel | 2032 |
| Lower Belle River Gravity Drainage District No. 12 | $ 25/parcel | 2027 |
| Bayou L'Ourse Recreation District No. 1 | 3.00 M | 2027 |
| Public Buildings Fund | 1.00 M | 2027 |
| LA Cooperative Extension | 1.00 M | 2027 |
| Library | 2.00 M | 2027 |
| Council on Aging #2 | 1.00 M | 2027 |
| Pierre Part/Belle River Recreation District #2 | 6.00 M | 2032 |
| Fire Protection Dist. Consolidated | 5.00 M | 2026 |
| LA 70 to Lee Drive Gravity Drainage District No. 14 | $60/parcel | 2032 |
| Bayou Pierre Part North Drainage District | $25/parcel | 2034 |
| Lower Texas Gravity Drainage District No. 15 | $ 50/parcel | 2031 |

## NOTES TO FINANCIAL STATEMENTS
## DECEMBER 31, 2025

### NOTE F - RECEIVABLES

The following is a summary of receivables at December 31, 2025:

| Governmental Activities | General Fund | Sales and Use Tax Fund | GOMESA 2021 Bond | Other Non-major Governmental Funds | Total |
|---|---|---|---|---|---|
| Ad Valorem Tax | $ 1,002,852 | $ - | $ - | $ 3,851,740 | $ 4,854,592 |
| Sales Tax | - | 604,400 | - | 572,157 | 1,176,557 |
| Severance Tax | 90,301 | - | - | - | 90,301 |
| Sports Wagering Tax | 6,020 | - | - | - | 6,020 |
| Franchise Tax | 31,404 | - | - | - | 31,404 |
| Beer Tax | 4,051 | - | - | - | 4,051 |
| Parish Transportation | - | - | - | 23,358 | 23,358 |
| Federal Grants | (9,171) | 32,095 | - | 134,164 | 157,088 |
| State Grants | 27,680 | - | - | 73,803 | 101,483 |
| Fees, Charges, and Commissions | 21,126 | - | - | 34,130 | 55,256 |
| Licenses and permits | 30,581 | - | - | - | 30,581 |
| Fines and forfeitures | 595 | - | - | 8,354 | 8,949 |
| Accrued interest | 5,139 | 44,347 | 16,702 | 97,425 | 163,613 |
| Other | 2,220 | - | - | 1,398,475 | 1,400,695 |
| Total | $ 1,212,798 | $ 680,842 | $ 16,702 | $ 6,193,606 | $ 8,103,948 |

| Business-type Activities | Solid Waste | Other Non-major Enterprise Funds | Total |
|---|---|---|---|
| Federal Grants | $ 54,136 | $ 12,854 | $ 66,990 |
| Accrued interest | 3,197 | 3,031 | 6,228 |
| Total | $ 57,333 | $ 15,885 | $ 73,218 |

Management has determined that substantially all receivables are collectable.

# NOTES TO FINANCIAL STATEMENTS
## DECEMBER 31, 2025

**NOTE G - CAPITAL ASSETS**

Primary government capital asset activity for the year ended December 31, 2025, was as follows:

| | Balance 12/31/2024 | Additions | Deletions | Reclassifications | Balance 12/31/2025 |
|---|---|---|---|---|---|
| **Governmental Activities:** | | | | | |
| Land | $ 2,421,675 | $ 484,000 | $ - | $ - | $ 2,905,675 |
| Construction in progress | 2,634,918 | 772,904 | - | (2,244,233) | 1,163,589 |
| Capital assets, non-depreciable | $ 5,056,593 | $ 1,256,904 | $ - | $ (2,244,233) | $ 4,069,264 |
| Buildings | $ 24,623,309 | $ 249,500 | $ - | $ - | $ 24,872,809 |
| Improvements other than buildings | 21,219,755 | 182,295 | (630,534) | 781,242 | 21,552,758 |
| Roads | 23,391,689 | - | (476,090) | 1,374,340 | 24,289,939 |
| Bridges | 1,740,563 | - | - | - | 1,740,563 |
| Equipment & other | 9,472,819 | 714,732 | (308,490) | 88,651 | 9,967,712 |
| Capital assets, depreciable | 80,448,135 | 1,146,527 | (1,415,114) | 2,244,233 | 82,423,781 |
| Less: Accumulated depreciation | (37,938,644) | (3,023,963) | 744,325 | - | (40,218,282) |
| | 42,509,491 | (1,877,436) | (670,789) | 2,244,233 | 42,205,499 |
| Subscription assets | 145,204 | - | (145,204) | - | - |
| Less: Accumulated amortization | (96,802) | (48,402) | 145,204 | - | - |
| | 48,402 | (48,402) | - | - | - |
| Net depreciable capital assets | $ 42,557,893 | $ (1,925,838) | $ (670,789) | $ 2,244,233 | $ 42,205,499 |

| | Balance 12/31/2024 | Additions | Deletions | Reclassifications | Balance 12/31/2025 |
|---|---|---|---|---|---|
| **Business-Type Activities:** | | | | | |
| Land | $ 30,023 | $ - | $ - | $ - | $ 30,023 |
| Capital assets, non-depreciable | $ 30,023 | $ - | $ - | $ - | $ 30,023 |
| Buildings | $ 282,624 | $ - | $ - | $ - | $ 282,624 |
| Equipment & other | 532,451 | 58,224 | (11,513) | - | 579,162 |
| Capital assets, depreciable | 815,075 | 58,224 | (11,513) | - | 861,786 |
| Less: Accumulated depreciation | (382,176) | (56,744) | 11,513 | - | (427,407) |
| Net depreciable capital assets | $ 432,899 | $ 1,480 | $ - | $ - | $ 434,379 |

Current year additions to construction in progress of the governmental activities relate to the continuation of projects ongoing since 2019. Amounts reclassified out of construction in progress are due to the completion of the Fire Hydrants Project, Pond Drive Pump, Elaine Street, Bayou Bouef Road, BL Walking Trail Lighting, Rue Due Kajun Natural Gas Engine, Country Village Natural Gas Engine, Murial St Natural Gas Engine, Veteran's Park Lee Dr Parking Rehab, and multiple street and road improvements.

Current year disposals of the governmental activities include the disposal of automobiles, smaller equipment items, and overlayed roads. Current year disposals of the business-type activities are due to disposals a motorhome.

**NOTE G - CAPITAL ASSETS - Continued**

Depreciation expense was charged to functions of the primary government as follows:

| | | |
|---|---|---|
| **Governmental Activities:** | | |
| Financial and Administrative | $ | 41,393 |
| Other General Administrative | | 660,270 |
| Public Safety | | 19,827 |
| Public Works | | 1,571,018 |
| Health and Welfare | | 524,725 |
| Economic Development | | 2,610 |
| Culture and Recreation | | 204,120 |
| Total depreciation expense – governmental activities | $ | 3,023,963 |
| | | |
| **Business-Type Activities:** | | |
| Garbage Collection | $ | 1,881 |
| Emergency Preparedness | | 27,113 |
| Mosquito Abatement | | 27,750 |
| Total depreciation expense – business-type activities | $ | 56,744 |

Amortization expense of $48,402 was charged to the Public Safety function.

**NOTE H – DEFINED BENEFIT PENSION PLANS**

The Police Jury is a participating employer in three cost-sharing defined benefit pension plans. These plans are administered by three public employee retirement systems, the Parochial Employees’ Retirement System of Louisiana (PERS), the District Attorneys’ Retirement System (DARS), and the Registrar of Voters Employees’ Retirement System (ROVERS). Article X, Section 29(F) of the Louisiana Constitution of 1974 assigns the authority to establish and amend benefit provisions of these plans to the State Legislature. Each system is administered by a separate board of trustees and all Systems are component units of the State of Louisiana.

Each of the Systems issues an annual publicly available financial report that includes financial statements and required supplementary information for the System. These reports may be obtained by writing, calling, or downloading the reports as follows:

| | | |
|---|---|---|
| PERS:<br>7905 Wrenwood Blvd.<br>Baton Rouge, Louisiana 70809<br>(225) 928-1361<br>www.persla.org | DARS:<br>2525 Quail Drive<br>Baton Rouge, LA 70808-9042<br>(225) 267-4824<br>www.ladars.org | ROVERS:<br>PO Box 1959<br>Gonzales, LA 70707<br>(800) 510-8515<br>www.larovers.com |

**NOTE H – DEFINED BENEFIT PENSION PLANS - Continued**

Plan Descriptions:

Parochial Employees' Retirement System of Louisiana (PERS)

The Parochial Employees' Retirement System of Louisiana (PERS) is the administrator of a cost sharing multiple-employer defined benefit pension plan. The System was established and provided by R.S.11:1901 of the Louisiana Revised Statute (LRS). The System provides retirement benefits to employees of taxing districts of a parish or any branch or section of a parish within the State which does not have their own retirement system and which elects to become members of the System. The System is composed of two distinct plans, Plan A and Plan B, with separate assets and benefit provisions. All employees of the Police Jury are members of Plan A.

District Attorneys' Retirement System (DARS)

The District Attorneys' Retirement System, State of Louisiana is the administrator of a cost sharing multiple employer defined benefit pension plan. The System was established on the first day of August, 1956 and was placed under the management of the board of trustees for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. 11, Chapter 3 for district attorneys and their assistants in each parish.

All persons who are district attorneys of the State of Louisiana, assistant district attorneys in any parish of the State of Louisiana, or employed by this retirement system and the Louisiana District Attorneys' Association except for elected or appointed officials who have retired from service under any publicly funded retirement system within the state and who are currently receiving benefits, shall become members as a condition of their employment; provided, however, that in the case of assistant district attorneys, they must be paid an amount not less than the minimum salary specified by the board for assistant district attorneys. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Registrar of Voters Employees' Retirement System (ROVERS)

The System was established on January 1, 1955 for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:2032, as amended, for registrars of voters, their deputies and their permanent employees in each parish. The projection of benefit payments in the calculation of the total pension liability includes all benefits to be provided to current active and inactive employees through the System in accordance with the benefit terms and any additional legal agreements to provide benefits that are in force at the measurement date.

Funding Policy

Article X, Section 29(E)(2)(a) of the Louisiana Constitution of 1974 assigns the Legislature the authority to determine employee contributions. Employer contributions are actuarially determined using statutorily established methods on an annual basis and are constitutionally required to cover the employer's portion of the normal cost and provide for the amortization of the unfunded accrued liability. Employer contributions are adopted by the Legislature annually upon recommendation of the Public Retirement Systems' Actuarial Committee (PRSAC).

**NOTE H – DEFINED BENEFIT PENSION PLANS - Continued**

Funding Policy (Continued)

Contributions to the plans are required and determined by State statute (which may be amended) and are expressed as a percentage of covered payroll. The contribution rates in effect for the year ended December 31, 2025, for the Police Jury and covered employees were as follows:

| | Police Jury | Employees |
|---|---|---|
| Parochial Employees' Retirement System of Louisiana: Plan A | 11.00% | 9.50% |
| District Attorneys' Retirement System | 12.25% | 8.00% |
| Registrar of Voters Employees' Retirement System | 18.00% | 7.00% |

The contributions made to the Systems for the past three fiscal years, which equaled the required contributions for each of these years, were as follows:

| | December 31, | | |
|---|---|---|---|
| | 2025 | 2024 | 2023 |
| Parochial Employees' Retirement System of Louisiana: Plan A | $ 281,400 | $ 282,776 | $ 273,729 |
| District Attorneys' Retirement System | 4,499 | 4,603 | 4,181 |
| Registrar of Voters Employees' Retirement System | 2,944 | 2,944 | 2,827 |

**Pension (Assets) Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions**

The following schedule lists the Police Jury's proportionate share of the Net Pension (Asset) Liability allocated by each of the pension plans based on the measurement dates of December 31, 2024, for PERS Plan A, and June 30, 2025 for DARS and ROVERS. The Police Jury uses this measurement to record its Net Pension (Asset) Liability and associated amounts as of December 31, 2025, in accordance with GASB Statement 68. The schedule also includes the proportionate share allocation rate used at December 31, 2024 along with the change compared to the December 31, 2023 rate for PERS Plan A, and at June 30, 2025 along with the change compared to the June 30, 2024 rate for DARS and ROVERS. The Police Jury's proportion of the Net Pension (Asset) Liability was based on contributions to the pension plan relative to total contributions of all participating employers.

**NOTE H – DEFINED BENEFIT PENSION PLANS - Continued**

**Pension (Assets) Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

| | Net Pension (Asset) Liability at December 31, 2024 * | Rate at December 31, 2024 * | Decrease from December 31, 2023 Rate * |
|---|---|---|---|
| **Governmental Activities:** | | | |
| Parochial Employees' Retirement System of Louisiana: Plan A | $ (306,910) | 0.319908% | -0.008500% |
| Registrar of Voters Employees' Retirement System | (1,132) | 0.105386% | -0.004040% |
| Net Pension Asset | $ (308,042) | | |
| District Attorneys' Retirement System | $ 12,219 | 0.053493% | -0.001880% |
| Net Pension Liability | $ 12,219 | | |

| | Net Pension Asset at December 31, 2024 | Rate at December 31, 2024 | Decrease to December 31, 2023 Rate |
|---|---|---|---|
| **Business-Type Activities:** | | | |
| Parochial Employees' Retirement System of Louisiana: Plan A | $ (14,799) | 0.319908% | -0.008500% |
| Net Pension Asset | $ (14,799) | | |

(* The measurement date for Net Pension (Asset) Liability and rates for DARS and ROVERS are based on a measurement date of June 30, 2025. The change in rates is compared to the June 30, 2024 rate.)

**NOTE H – DEFINED BENEFIT PENSION PLANS - Continued**

**Pension (Assets) Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

The following schedule lists each pension plan's recognized pension expense plus employer's amortization of change in proportionate share and differences between employer contributions and proportionate share of contributions by the Police Jury for the year ended December 31, 2025:

| | Pension Expense |
|---|---|
| **Governmental Activities:** | |
| Parochial Employees' Retirement: | |
| System of Louisiana: Plan A | $ 259,903 |
| District Attorneys' Retirement System | 3,838 |
| Registrar of Voters Employees' Retirement System | (27) |
| | $ 263,714 |

| | Pension Expense |
|---|---|
| **Business-Type Activities:** | |
| Parochial Employees' Retirement: | |
| System of Louisiana: Plan A | $ 12,532 |
| | $ 12,532 |

At December 31, 2025, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| **Governmental Activities:** | | |
| Differences between expected and actual experience | $ 187,879 | $ (31,062) |
| Changes of assumptions | - | (34,362) |
| Net difference between projected and actual earnings on pension plan investments | - | (219,086) |
| Changes in proportion and differences between employer contributions and proportionate share of contributions | 4,704 | (6,541) |
| Employer contributions subsequent to the measurement date | 272,131 | - |
| Total | $ 464,714 | $ (291,051) |

## NOTES TO FINANCIAL STATEMENTS
## DECEMBER 31, 2025

**NOTE H – DEFINED BENEFIT PENSION PLANS - Continued**

**Pension (Assets) Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions (Continued)**

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| **Business-Type Activities:** | | |
| Differences between expected and actual experience | $ 9,031 | $ (1,286) |
| Changes of assumptions | - | (1,628) |
| Net difference between projected and actual earnings on pension plan investments | - | (9,745) |
| Changes in proportion and differences between Employer contributions and proportionate share of contributions | 191 | (112) |
| Employer contributions subsequent to the measurement date | 12,944 | - |
| Total | $ 22,166 | $ (12,771) |

Summary totals of deferred outflows of resources and deferred inflows of resources by pension plan:

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| **Governmental Activities:** | | |
| Parochial Employees' Retirement System of Louisiana: | | |
| Plan A | $ 459,709 | $ (264,847) |
| District Attorneys' Retirement System | 2,757 | (15,647) |
| Registrar of Voters Employees' Retirement System | 2,248 | (10,557) |
| | $ 464,714 | $ (291,051) |

| | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| **Business-Type Activities:** | | |
| Parochial Employees' Retirement System of Louisiana: | | |
| Plan A | $ 22,166 | $ (12,771) |
| | $ 22,166 | $ (12,771) |

**NOTE H – DEFINED BENEFIT PENSION PLANS – Continued**

**Support of Non-Employer Contributing Entities**

Contributions received by a pension plan from non-employer contributing entities that are not in a special funding situation are recorded as revenue by the respective pension plan. The Police Jury recognized revenue in an amount equal to their proportionate share of the total contributions to the pension plan from these non-employer contributing entities.

The Police Jury recognized revenue as a result of support received from non-employer contributing entities of:

| | | |
|---|---|---|
| Parochial Employees' Retirement System of Louisiana: | | |
| Plan A | $ | 33,405 |
| District Attorneys' Retirement System | | 6,733 |
| Registrar of Voters Employees' Retirement System | | 4,232 |
| | $ | 44,370 |

**Actuarial Assumptions**

The Police Jury reported a total of $285,075 as a deferred outflow of resources related to pension contributions made subsequent to each plan's respective measurement period which will be recognized as a reduction in net pension (asset) liability in the year ended December 31, 2026. The following schedule lists the pension contributions made subsequent to the measurement period for each pension plan:

| | Subsequent Contributions | |
|---|---|---|
| Parochial Employees' Retirement System of Louisiana: | | |
| Plan A | $ | 281,400 |
| District Attorneys' Retirement System | | 2,203 |
| Registrar of Voters Employees' Retirement System | | 1,472 |
| | $ | 285,075 |

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as an increase (decrease) in pension expense as follows:

| Year | PERS A | | DARS | | ROVERS | | Total | |
|---|---|---|---|---|---|---|---|---|
| 2026 | $ | 120,152 | $ | 696 | $ | 491 | $ | 121,339 |
| 2027 | | 287,660 | | (8,763) | | (4,723) | | 247,174 |
| 2028 | | (325,314) | | (5,228) | | (3,578) | | (334,120) |
| 2029 | | (159,641) | | (1,798) | | (1,971) | | (163,410) |
| | $ | (77,143) | $ | (15,093) | $ | (9,781) | $ | (102,017) |

## NOTE H – DEFINED BENEFIT PENSION PLANS - Continued

### Actuarial Assumptions (continued)

A summary of the actuarial methods and assumptions used in determining the total pension liability for each pension plan as of December 31, 2024 for PERS and June 30, 2025 for both DARS and ROVERS is as follows:

| | PERS | DARS | ROVERS |
|---|---|---|---|
| **Valuation Date** | December 31, 2024 | June 30, 2025 | June 30, 2025 |
| **Actuarial Cost Method** | Entry Age Normal | Entry Age Normal | Entry Age Normal |
| **Actuarial Assumptions:** | | | |
| **Expected Remaining** | | | |
| **Service Lives** | 4 years | 4 years | 5 years |
| **Investment Rate of Return** | 6.40% net of investment expenses, including inflation | 6.10% net of investment expenses, including inflation | 6.25% net of investment expenses including inflation |
| **Inflation Rate** | 2.30% | 2.20% | 2.30% |
| **Mortality** | Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2021 scale for annuitant and beneficiary mortality. For employees, the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females using MP2021 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP 2021 scale for disabled annuitants. | Pub-2016 Public Retirement Plans Mortality Table for General Above-Median Employees multiplied by 110% for males and 115% for females, each with full generational projection using the MP2021 scale. Annuitants and Beneficiaries -- Pub-2016 Public Retirement Plans Mortality Table for General Above-Median Healthy Retirees multiplied by 110% for males and 115% for females, each with full generational projection using the MP2021 scale. Disabled -- Pub-2016 Public Retirement Plans Mortality Table for Non-Safety Disabled Retirees multiplied by 110% for males and 115% for females for, each with full generational projection using the MP2021 scale. | Pub-2016 Public Retirement Plans Mortality Table for General Employees and General Heathy Retirees multiplied by 120% for males and 120% for females, each with full generational projection using the appropriate MP2021 scale. Disabled Annuitants -- Pub-2016 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 120% for males and 120% for females for, each with full generational projection using the MP2021 scale. |
| **Salary Increases** | 4.75% (2.30% inflation, 2.45% merit) | 4.5% (2.20% inflation, 2.30% merit) | 5.25% (2.30% inflation, 2.95% merit) |
| **Cost of Adjustments Living** | The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees. | The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees. | The present value of future retirement benefits is based on benefits currently being paid by the System and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees as they were deemed not to be substantively automatic. |

**NOTE H – DEFINED BENEFIT PENSION PLANS - Continued**

The following schedule list the methods used by each of the retirement systems in determining the long-term rate of return on pension plan investments:

| PERS | DARS | ROVERS |
|---|---|---|
| The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the CAPM pricing model (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.40% and an adjustment for the effect of rebalancing /diversification. The resulting expected long-term rate of return is 7.13% for the year ended December 31, 2024. | The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 7.80% for the year ended June 30, 2025. | The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The resulting long-term rate of return is 8.37% for the year ended June 30, 2025. |

The following table provides a summary of the best estimates of arithmetic/geometric real rates of return for each major asset class included in each of the Retirement Systems target asset allocations as of December 31, 2024 for PERS and as of June 30, 2025 for both DARS and ROVERS:

| | Target Allocation | | | Long-Term Expected Real Rate of Return | | |
|---|---|---|---|---|---|---|
| Asset Class | PERS | DARS | ROVERS | PERS | DARS | ROVERS |
| Equities | 47.0% | 50.00% | 57.5% | 2.82% | 3.80% | 4.51% |
| Fixed income | 37.0% | 42.50% | 32.5% | 1.08% | 1.16% | 0.91% |
| Alternatives | 15.0% | 7.50% | 0.0% | 0.76% | 0.34% | 0.00% |
| Real assets | 1.0% | 0.00% | 10.0% | 0.07% | 0.00% | 0.45% |
| Cash | 0.0% | 0.00% | 0.0% | 0.00% | 0.00% | 0.00% |
| Total | 100.0% | 100.0% | 100.0% | 4.73% | 5.30% | 5.87% |
| Inflation | | | | 2.40% | 2.50% | 2.50% |
| Expected Arithmetic Nominal Return | | | | 7.13% | 7.80% | 8.37% |

**NOTE H – DEFINED BENEFIT PENSION PLANS - Continued**

**Discount Rate**

The projection of cash flows used to determine the discount rate assumed that plan member contributions will be made at the current contribution rate and that sponsor contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, each of the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension (asset) liability. The discount rate used to measure the total pension (asset) liability for PERS was 6.40% for the year ended December 31, 2024. The discount rate used to measure the total pension (asset) liability for DARS and ROVERS was 6.10% and 6.25%, respectively for the year ended June 30, 2025.

**Sensitivity of the Employer's Proportionate Share of the Net Pension (Asset) Liability to Changes in the Discount Rate**

The following table presents the Police Jury's proportionate share of the Net Pension (NP) (Asset) Liability using the discount rate of each Retirement System as well as what the Police Jury's proportionate share of the NP (Asset) Liability would be if it were calculated using a discount rate that is one percentage-point lower or one percentage-point higher than the current rate used by each of the Retirement Systems:

| | 1.0% Decrease | Current Discount Rate | 1.0% Increase |
|---|---|---|---|
| PERS A | | | |
| Rates | 5.40% | 6.40% | 7.40% |
| Police Jury's Share of NP (Asset) Liability | $ 1,641,787 | $ (321,709) | $ (1,969,836) |
| DARS | | | |
| Rates | 5.10% | 6.10% | 7.10% |
| Police Jury's Share of NP (Asset) Liability | $ 54,058 | $ 12,219 | $ (22,819) |
| ROVERS | | | |
| Rates | 5.25% | 6.25% | 7.25% |
| Police Jury's Share of NP (Asset) Liability | $ 15,461 | $ (1,132) | $ (15,305) |

## NOTE H – DEFINED BENEFIT PENSION PLANS - Continued

**Payables to the Pension Plan**

The Police Jury recorded accrued liabilities to the retirement systems for the year ended December 31, 2025 mainly due to the accrual for payroll at the end of each of the fiscal year. The amounts due are included in liabilities under the amounts reported as accounts payable and salaries payable. The balance due at December 31 is as follows:

| | 2025 |
|---|---|
| **Governmental Activities:** | |
| Parochial Employees' Retirement System of Louisiana: Plan A | $ 13,951 |
| District Attorneys' Retirement System | 368 |
| Registrar of Voters Employees' Retirement System | 158 |
| Total | $ 14,477 |

## NOTE I - DEFERRED COMPENSATION PLAN

Employees of the Police Jury may also participate in the deferred compensation plan adopted under the provisions of Internal Revenue Code Section 457 (Deferred Compensation Plans with Respect to Service for State and Local Governments). The plan is fully funded by employee contributions only.

The deferred compensation plan is available to all employees of the Police Jury. Under the plan, employees may elect to defer a portion of their salaries and income taxes on the deferred portion until the withdrawal date. The deferred compensation amount is not available for withdrawal by employees until termination, retirement, death, or unforeseeable emergency.

## NOTE J – POSTEMPLOYMENT HEALTH CARE BENEFITS

**General Information about the OPEB Plan**

*Plan description* – The Police Jury provides certain continuing health care and life insurance benefits for its retired employees. The Police Jury's OPEB Plan (the OPEB Plan) is a single employer defined benefit OPEB plan administered by the Police Jury. The authority to establish and/or amend the obligation of the employer, employees and retirees rests with the Police Jury. No assets are accumulated in a trust that meets the criteria in Governmental Accounting Standards Board (GASB).

*Benefits Provided* – Medical benefits are provided through comprehensive plans and are made available to employees upon actual retirement. Eligibility depends on hire date, age and years of service (YOS).

| Hired Before 1/1/2017 | Hired on or After 1/1/2017 |
|---|---|
| • Age 55 with 15 YOS | • Age 55 with 20 YOS |

**NOTE J – POSTEMPLOYMENT HEALTH CARE BENEFITS - Continued**

**General Information about the OPEB Plan (Continued)**

*Employees covered by benefit terms* – At December 31, 2025, the following employees were covered by the benefit terms:

| | |
|---|---|
| Inactive employees or beneficiaries currently receiving benefit payments | 10 |
| Inactive employees or beneficiaries not receiving benefit payments | - |
| Active employees | 41 |
| | 51 |

**Total OPEB Liability**

The Police Jury's total OPEB liability is $3,916,534 as of the measurement as of December 31, 2025, the end of the fiscal year.

*Actuarial Assumptions and other inputs* – The total OPEB liability in the December 31, 2025 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

| | |
|---|---|
| Inflation | 2.5% |
| Salary increases | 4.75%, including inflation |
| Discount rate | 4.08% annually (Beginning of Year)<br>4.83%, annually (As of End of Year Measurement Date) |
| Healthcare cost trend rates | Getzen model, with initial trend of 5.5% |
| Active mortality | Pub-2010 Public Retirement Plans Mortality Table for General Employees, Headcount Weighted, increased 30% for males and 25% for females, each with full generational projection using the MP-2021 scale. |
| Retiree mortality | Pub-2010 Public Retirement Plans Mortality Table for General Healthy Retirees, Headcount Weighted increased 30% for males and 25% for females, each with full generational projection using the MP-2021 scale. |

The discount rate was based on the Bond Buyers' 20 Year General Obligation municipal bond index as of December 31, 2025, the end of the applicable measurement period.

The actuarial assumptions used in the December 31, 2025 valuation were based on the results of ongoing evaluations of the assumptions from January 1, 2009 to December 31, 2024.

**NOTE J – POSTEMPLOYMENT HEALTH CARE BENEFITS - Continued**

**Changes in the Total OPEB Liability**

| | Governmental Activities | Business-Type Activities | Primary Government Total |
|---|---|---|---|
| Balance at December 31, 2024 | $ 4,359,610 | $ - | $ 4,359,610 |
| Changes for the year: | | | |
| Service cost | 108,884 | - | 108,884 |
| Interest cost | 179,294 | - | 179,294 |
| Differences between expected and actual experience | - | - | - |
| Changes in assumptions | (581,686) | - | (581,686) |
| Benefit payments and net transfers | (149,568) | - | (149,568) |
| Net changes | (443,076) | - | (443,076) |
| Balance at December 31, 2025 | $ 3,916,534 | $ - | $ 3,916,534 |

*Sensitivity of the total OPEB liability to changes in the discount rate* – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury's total OPEB liability would be if it were calculated using a discount rate that is 1-percentage-point lower (3.83%) or 1-percentage-point higher (5.83%) than the current discount rate:

| | 1.0% Decrease (3.83%) | Current Discount Rate (4.83%) | 1.0% Increase (5.83%) |
|---|---|---|---|
| Total OPEB Liability | $ 4,450,592 | $ 3,916,534 | $ 3,473,926 |

*Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates* – The following presents the total OPEB liability of the Police Jury, as well as what the Police Jury's total OPEB liability would be if it were calculated using healthcare cost trend rates that are 1-percentage-point lower or 1-percentage-point higher than the current healthcare trend rates in every future year:

| | 1.0% Decrease (4.5%) | Current Trend (5.5%) | 1.0% Increase (6.5%) |
|---|---|---|---|
| Total OPEB Liability | $ 3,413,203 | $ 3,916,534 | $ 4,531,905 |

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB**

For the year ended December 31, 2025, the Police Jury recognized OPEB expense of $(224,016). At December 31, 2025, the Police Jury reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

| **Governmental Activities:** | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Differences between expected and actual experience | $ 110,052 | $ (805,219) |
| Changes in assumptions | 513,090 | (1,436,337) |
| Changes in proportion between governmental and business-type activities | 189,582 | (160,368) |
| Total | $ 812,724 | $ (2,401,924) |

**NOTE J – POSTEMPLOYMENT HEALTH CARE BENEFITS – Continued**

**OPEB Expense and Deferred Outflows of Resources and Deferred Inflows of Resources Related to OPEB (Continued)**

| **Business-Type Activities:** | Deferred Outflows of Resources | Deferred Inflows of Resources |
|---|---|---|
| Changes in proportion between governmental and business-type activities | $ - | $ (29,214) |
| Total | $ - | $ (29,214) |

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

| Years ending December 31: | |
|---|---|
| 2026 | $ (512,197) |
| 2027 | (370,387) |
| 2028 | (619,492) |
| 2029 | (116,338) |
| 2030 | - |
| Thereafter | - |
| | $ (1,618,414) |

**NOTE K - GENERAL LONG-TERM OBLIGATIONS**

The following is a summary of the changes in general long-term obligation transactions for the year ended December 31, 2025:

| | Beginning Balance | Additions | Reductions | Ending Balance | Due within one year |
|---|---|---|---|---|---|
| **Governmental Activities:** | | | | | |
| Direct borrowing and placement: | | | | | |
| Limited tax bonds | $ 782,000 | $ - | $ 77,000 | $ 705,000 | $ 79,000 |
| GOMESA revenue bonds | 10,710,000 | - | 610,000 | 10,100,000 | 375,000 |
| Discount (related to GOMESA revenue bonds) | (140,682) | - | (11,342) | (129,340) | (10,984) |
| Subscription liabilities | 50,253 | - | 50,253 | - | - |
| Total Governmental Long-Term Obligations Payable | $ 11,401,571 | $ - | $ 725,911 | $ 10,675,660 | $ 443,016 |

**NOTE K - GENERAL LONG-TERM OBLIGATIONS– Continued**

**DEBT OBLIGATIONS**

Direct borrowings and placements at December 31, 2025 are comprised of the following individual issues:

| | |
|---|---|
| Limited Tax Bonds, Series 2021 | |
| $1,000,000 of limited tax bonds dated July 27, 2021 were issued for the purpose of acquiring, constructing, and improving recreational facilities of the Recreation District No.2 of the Parish of Assumption. Principal is payable annually at March 1 with interest payable March 1 and September 1 at the rate of 2.95 percent per annum. The bonds mature on March 1, 2023. The outstanding note is secured by a pledge and collection of a 6.00 mill tax. The bond does not list any events of default with finance related consequences, any terms related to termination events with finance related consequences or subjective acceleration clauses. | $ 705,000 |
| GOMESA Revenue Bonds, Series 2021 | |
| $11,755,000 of GOMESA revenue bonds dated June 1, 2021 were issued for the purpose of funding qualified projects. Principal is payable annually at November 1 beginning in 2024 with interest payable May 1 and November 1 at the rate of 3.875 percent per annum, beginning November 1, 2021. The bonds mature on November 1, 2045. GOMESA revenues received by the Police Jury have been pledged for the repayment of the bond. Events of default and termination events with finance related consequences are outlined in the transcript of the Revenue Bonds and include principal and interest payment delinquencies, bankruptcy, or covenant violations. The bond does not list any subjective acceleration clauses. | 10,100,000 |
| Bond discount on debt, net of accumulated amortization of $50,974 | (129,340) |
| | $ 10,675,660 |

## ASSUMPTION PARISH POLICE JURY
## Napoleonville, Louisiana

## NOTES TO FINANCIAL STATEMENTS
## DECEMBER 31, 2025

**NOTE K - GENERAL LONG-TERM OBLIGATIONS– Continued**

The annual requirements to amortize all debt outstanding at December 31, 2025, including interest payments of $4,401,785 for the bonds are as follows:

| Year Ending December 31 | Limited Tax Bonds, Series 2021 | GOMESA, Series 2021 | Total |
|---|---|---|---|
| | *Principal payments* | | |
| 2026 | $ 79,000 | $ 375,000 | $ 454,000 |
| 2027 | 82,000 | 385,000 | 467,000 |
| 2028 | 84,000 | 405,000 | 489,000 |
| 2029 | 87,000 | 420,000 | 507,000 |
| 2030 | 89,000 | 435,000 | 524,000 |
| 2031-2035 | 284,000 | 2,450,000 | 2,734,000 |
| 2036-2040 | - | 2,970,000 | 2,970,000 |
| 2041-2045 | - | 2,660,000 | 2,660,000 |
| Total principal | 705,000 | 10,100,000 | 10,805,000 |
| Unamortized discount | - | (129,340) | (129,340) |
| Total principal less unamortized discount | 705,000 | 9,970,660 | 10,675,660 |
| | *Interest payments* | | |
| 2026 | 19,632 | 391,375 | 411,007 |
| 2027 | 17,258 | 376,844 | 394,102 |
| 2028 | 14,809 | 361,925 | 376,734 |
| 2029 | 12,287 | 346,231 | 358,518 |
| 2030 | 9,691 | 329,956 | 339,647 |
| 2031-2035 | 12,715 | 1,383,375 | 1,396,090 |
| 2036-2040 | - | 869,356 | 869,356 |
| 2041-2045 | - | 256,331 | 256,331 |
| Total interest | 86,392 | 4,315,393 | 4,401,785 |
| Total Principal and Interest | $ 791,392 | $ 14,415,393 | $ 15,206,785 |

**NOTE L – COMPENSATED ABSENCES**

As of December 31, 2025, employees of the Police Jury have accumulated $145,728 of vacation and compensatory time leave benefits according to the Police Jury's policy and $183,137 of employee sick leave benefits, which were computed in accordance with GASB Classification Section C60. The following is a summary of the compensated absences liability activity during the year:

| | Governmental Activities | Business-Type Activities | Primary Government |
|---|---|---|---|
| Balance as of **December 31, 2024** | $ 478,483 | $ 520 | $ 479,003 |
| Net change | (149,942) | (196) | (150,138) |
| Balance as of December 31, 2025 | $ 328,541 | $ 324 | $ 328,865 |

The amount of compensated absences liability estimated to be due and payable within one year is as follows:

| | Due within one year |
|---|---|
| Governmental activities | $ 221,710 |
| Business-type activities | 324 |
| Primary government | $ 222,034 |

**NOTE M - DUE TO/FROM FUNDS**

Due to/from other funds are the result of transfers between funds or collections made on behalf of one fund for another which are expected to be paid within one year. The due to/from other funds as of December 31, 2025 are as follows:

| | Due from Other Funds | Due to Other Funds |
|---|---|---|
| Governmental Activities: | | |
| General Fund | $ 31,759 | $ 3,151 |
| Sales and Use Tax Fund | - | 4,281 |
| Non-major governmental funds | 47,719 | 72,046 |
| Total governmental activities | $ 79,478 | $ 79,478 |

**NOTES TO FINANCIAL STATEMENTS**
**DECEMBER 31, 2025**

## NOTE N - DETAILED RESTRICTED FUND BALANCE

Details of restricted, committed, and assigned fund balances at year end are as follows:

| | General | Sales and Use Tax | Section 8 Housing | GOMESA 2021 Bond | Non-major Other Governmental Funds | Total Governmental Funds |
|---|---|---|---|---|---|---|
| Restricted | | | | | | |
| By ad valorem and/or sales tax propositions | $ - | $8,098,170 | $ - | $ - | $ 15,750,425 | $ 23,848,595 |
| By intergovernmental grants | - | - | 35,943 | - | 3,978,641 | 4,014,584 |
| By debt covenants | - | - | - | 5,782,713 | 472,376 | 6,255,089 |
| By laws or regulations of other governments | - | - | - | - | 449,418 | 449,418 |
| | - | 8,098,170 | 35,943 | 5,782,713 | 20,650,860 | 34,567,686 |
| Assigned for | | | | | | |
| Health and welfare of citizens | - | - | 49,206 | - | - | 49,206 |
| Culture & recreation | - | - | - | - | 72,191 | 72,191 |
| Purpose of respective fund by Jury | - | - | - | - | 2,580,603 | 2,580,603 |
| | - | - | 49,206 | - | 2,652,794 | 2,702,000 |
| Unassigned | 1,672,972 | - | - | - | - | 1,672,972 |
| TOTAL | $1,672,972 | $8,098,170 | $ 85,149 | $ 5,782,713 | $ 23,303,654 | $ 38,942,658 |

# NOTES TO FINANCIAL STATEMENTS
# DECEMBER 31, 2025

**NOTE O - TRANSFERS IN/OUT**

Interfund transfers are made on a regular basis to supplement other funds' sources and to provide internal financing for capital outlay such as library construction and road construction. The interfund transfers for the year ended December 31, 2025 are as follows:

| | Transfers out: | | | | |
|---|---|---|---|---|---|
| | General Fund | Sales and Use Tax Fund | GOMESA 2021 Bonds | Non-major Gov't Funds | Total |
| **Transfers in:** | | | | | |
| Governmental Activities: | | | | | |
| General Fund | $ - | $ 40,867 | $ - | $ 5,000 | $ 45,867 |
| GOMESA | - | - | - | 2,415 | 2,415 |
| Capital Outlay | 6,131 | - | 588,553 | 8,000 | 602,684 |
| Non-major governmental funds | 616,275 | 1,001,446 | 350,870 | 661,160 | 2,629,751 |
| Business-Type Activities: | | | | | |
| Solid Waste Fund | 20,399 | - | - | - | 20,399 |
| Non-major enterprise funds | 95,298 | - | - | - | 95,298 |
| Totals | $ 738,103 | $ 1,042,313 | $ 939,423 | $ 676,575 | $ 3,396,414 |

**NOTE P - CRIMINAL COURT FUND**

Louisiana Revised Statute 15:571.11 requires that one-half of any balance remaining in the criminal court fund at year end be transferred to the parish General Fund. Funds in the amount of $0 were transferred during the year ended December 31, 2025. There was no balance remaining in the criminal court fund as of December 31, 2025. The balance due from the General Fund at December 31, 2025 is $0.

**NOTE Q – TAX ABATEMENT**

The local government is subject to certain property tax abatements granted by the Louisiana State Board of Commerce and Industry (the "State Board"), a state entity governed by board members representing major economic groups and gubernatorial appointees. Abatements to which the government may be subject include those issued for property taxes under the Industrial Tax Exemption Program ("ITEP") and the Restoration Tax Abatement Program ("RTAP"). In addition, the local government has the authority to grant sales tax rebates to taxpayers pursuant to the Enterprise Zone Tax Rebate Program ("EZ Program"). For the year ending December 31, 2025, the government participated in the Industrial Tax Exemption Program, and only one project within the jurisdiction was subject to tax abatement under this program.

Under the ITEP, as authorized by *Article 7, Section 21(F) of the Louisiana Constitution and Executive Order Number JBE 2016-73*, companies that qualify as manufacturers can apply to the State Board for a property tax exemption on all new property, as defined, used in the manufacturing process. Under the ITEP, companies are required to promise to expand or build manufacturing facilities in Louisiana, with a minimum investment of $5 million. The exemptions are granted for a 5-year term and are renewable for an additional 5-year term upon approval by the State Board. In the case of the local government, these state-granted abatements have resulted in reductions of property taxes, which the tax assessor administers as a temporary reduction in the assessed value of the property involved. The abatement agreements stipulate a percentage reduction of property taxes, which can be as much as 100 percent. The local government may recapture abated taxes if a company fails to expand facilities or otherwise fail to fulfill its commitments under the agreement.

Taxes abated via the Industrial Tax Exemption Program for the fiscal year ended December 31, 2025, totaled $76,429.

**NOTE R - LITIGATION**

At December 31, 2025, the Police Jury is involved in various litigation that is being handled by the insurance company. These lawsuits are adequately covered by insurance or have little likelihood of successful judgment against the Police Jury. The accrued loss of $31,660 relates to various small legal claims and lawsuits arising in the normal course of operations, primarily associated with routine liability matters.

**NOTE S - FEDERAL GRANT CONTINGENCY**

The Police Jury and certain component units participate in a number of federally assisted grant programs. These programs may be subject to additional program compliance audits by the various grantors and sub-grantors. The amount, if any, of expenditures which may be disallowed by the granting agencies, especially with regard to non-major programs, cannot be determined at this time. Based on prior experience, the Police Jury's management believes such disallowances, if any, will be immaterial.

**NOTE T – WIRELESS E911 SERVICE**

The total emergency wireless telephone service charges collected for the year ended December 31, 2025, totaled $195,497.

**NOTE U – SUBSCRIPTION-BASED INFORMATION TECHNOLOGY ARRANGEMENTS ("SBITA")**

The Police Jury has a subscription-based information technology arrangement ("SBITA") involving the 911 system. Pursuant to GASB 96, *Subscription-based Information Technology Arrangements*, the Police Jury has recorded subscription assets and related liabilities for future payment. The recorded value of the subscription asset as of the end of the current fiscal year was $0. As of December 31, 2025, the value of the subscription liabilities was $0. In determining the present values, the interest rate charged by the lessor was the discount rate, if applicable. When the interest rate charged by the lessor was not provided, the Police Jury used its estimated incremental borrowing rate on debt of 3.875%. The 911 system contract expired in 2025 and was subsequently extended for an additional one-year period. This extension was implemented to allow the Police Jury sufficient time to evaluate alternative vendors and procure a new system.

**NOTE V – COMMITMENTS AND CONTINGENCIES**

As of December 31, 2025, the Police Jury has entered into contract commitments totaling $18,706,286. Of this amount, $6,546,026 has not yet been expended. The two largest contracts are with Waste Pro for residential solid waste collection and Waste Depot for bulk waste pickup. These contracts total $9,921,816 and $1,757,064, respectively. The remaining commitment on each contract is $1,020,477 and $183,965, respectively. The Police Jury also entered into other commitments totaling $572,738 as of December 31, 2025 for the upcoming year. The remaining unspent amount of $4,768,846 is primarily associated with engineering, construction, maintenance, and other contractual service arrangements.

**NOTE W – RESTATEMENT OF NET POSITION – DISCRETELY PRESENTED COMPONENT UNIT**

Beginning net position of a discretely presented component unit was restated to reflect the implementation of GASB Statement No. 101, *Compensated Absences*. The implementation of this statement by the discretely presented component unit resulted in the recognition of additional liabilities for compensated absences that were previously not recorded in accordance with the new standard. As a result, the discretely presented component unit's beginning net position was decreased by $172,477.

**NOTE X – COMPONENT UNITS – SELECTED NOTES TO THE FINANCIAL STATEMENTS AND CONDENSED FINANICAL STATEMENTS**

The balances of cash and cash equivalents are as follows:

| | Reported Balance | Bank Balance |
|---|---|---|
| Demand deposits | $ 1,458,783 | $ 2,097,449 |
| LAMP | 3,627,365 | 3,627,365 |
| Total cash and cash equivalents | $ 5,086,148 | $ 5,724,814 |

| | |
|---|---|
| Cash and cash equivalents | $ 4,910,196 |
| Restricted cash and cash equivalents | 175,952 |
| Total cash and cash equivalents | $ 5,086,148 |

Bank balances in the amount of $1,288,488 were exposed to custodial credit risk. These deposits were covered by pledged securities.

## NOTES TO FINANCIAL STATEMENTS
## DECEMBER 31, 2025

**NOTE X – COMPONENT UNITS – SELECTED NOTES TO THE FINANCIAL STATEMENTS AND CONDENSED FINANICAL STATEMENTS – Continued**

A summary of capital assets for component units is as follows:

| | Beginning Balance | Additions | Deletions | Ending Balance |
|---|---|---|---|---|
| Land | $ 298,710 | $ - | $ - | $ 298,710 |
| Construction in progress | 5,457,094 | 3,296,494 | (2,187,633) | 6,565,955 |
| Capital assets, non-depreciable | $ 5,755,804 | $ 3,296,494 | $ (2,187,633) | $ 6,864,665 |
| Buildings and improvements | $ 17,580,099 | $ 157,528 | $ - | $ 17,737,627 |
| Equipment and furniture | 25,870,549 | 4,310,762 | (65,917) | 30,115,394 |
| Capital assets, depreciable | 43,450,648 | 4,468,290 | (65,917) | 47,853,021 |
| Less: Accumulated depreciation | (27,484,882) | (1,315,375) | 50,536 | (28,749,721) |
| | 15,965,766 | 3,152,915 | (15,381) | 19,103,300 |
| Intangible right-to-use asset | 12,157 | - | - | 12,157 |
| Less: Accumulated amortization | (5,065) | (2,431) | - | (7,496) |
| Intangible right-to-use asset, net | 7,092 | (2,431) | - | 4,661 |
| Net depreciable capital assets | $ 15,972,858 | $ 3,150,484 | $ (15,381) | $ 19,107,961 |

A summary of financial highlights is as follows:

| | Assumption Parish Waterworks District No. 1 | Assumption Parish Assessor | Assumption Parish Clerk of Court |
|---|---|---|---|
| Assets | $ 45,440,749 | $ 4,349,843 | $ 5,127,054 |
| Deferred Outflows | 2,704,317 | 239,531 | 325,158 |
| Liabilities | 18,103,601 | 1,788,289 | 1,492,232 |
| Deferred Inflows | 3,272,885 | 1,991,035 | 412,539 |
| Net Position | 26,768,580 | 810,050 | 3,547,441 |
| Revenues | 7,998,227 | 1,542,868 | 1,749,008 |
| Expenses | 6,812,566 | 942,661 | 1,518,563 |
| Change in Net Position | 1,185,661 | 600,207 | 230,445 |

**NOTE Y – SUBSEQUENT EVENTS**

The Police Jury entered into contract commitments subsequent to year end totaling approximately $2,932,845 mainly for facility improvement projects and upgrades.

# REQUIRED SUPPLEMENTARY INFORMATION - PART II

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**GENERAL FUND**
**BUDGETARY COMPARISON SCHEDULE**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

| | Original | Final | Actual | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Taxes: | | | | |
| Ad valorem tax | $ 1,094,773 | $ 1,126,532 | $ 1,099,610 | $ (26,922) |
| Severance tax | 110,000 | 382,792 | 473,093 | 90,301 |
| Sports Wagering Tax | 24,402 | 33,381 | 35,842 | 2,461 |
| Beer tax | 18,925 | 17,227 | 16,971 | (256) |
| Franchise tax | 207,000 | 190,000 | 193,250 | 3,250 |
| Licenses and permits | 600,000 | 547,580 | 589,480 | 41,900 |
| Intergovernmental revenues: | | | | |
| Federal grants | - | 7,407 | 7,851 | 444 |
| State funds: | | | | |
| State revenue sharing funds | 97,971 | 96,715 | 96,319 | (396) |
| Video poker revenue | 335,132 | 320,000 | 328,410 | 8,410 |
| Other | 25,566 | 25,979 | 25,050 | (929) |
| Fees, charges, and commissions | 47,550 | 39,172 | 63,363 | 24,191 |
| Use of money and property | 116,197 | 71,223 | 107,250 | 36,027 |
| Other revenue | 430 | 91,930 | 88,764 | (3,166) |
| TOTAL REVENUES | $ 2,677,946 | $ 2,949,938 | $ 3,125,253 | $ 175,315 |

(continued)

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**GENERAL FUND**
**BUDGETARY COMPARISON SCHEDULE**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

| | Original | Final | Actual | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| **EXPENDITURES** | | | | |
| General government: | | | | |
| Legislative | $ 386,215 | $ 399,065 | $ 395,823 | $ 3,242 |
| Judicial | 384,061 | 337,549 | 330,001 | 7,548 |
| Executive | 11,352 | 7,545 | 7,215 | 330 |
| Elections | 39,064 | 31,093 | 31,097 | (4) |
| Financial and administrative | 270,498 | 228,781 | 233,004 | (4,223) |
| Other general administration | 129,166 | 129,871 | 124,417 | 5,454 |
| Public safety | 752,640 | 737,154 | 798,224 | (61,070) |
| Public works | 58,550 | 60,506 | 69,528 | (9,022) |
| Health and welfare | 155,769 | 105,184 | 103,793 | 1,391 |
| Culture and recreation | 320,082 | 371,989 | 310,909 | 61,080 |
| Economic development | 51,615 | 49,338 | 47,250 | 2,088 |
| Capital outlay | 145,500 | 88,354 | 112,852 | (24,498) |
| TOTAL EXPENDITURES | 2,704,512 | 2,546,429 | 2,564,113 | (17,684) |
| Excess of revenues over (under) expenditures | (26,566) | 403,509 | 561,140 | 157,631 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | 47,142 | 46,036 | 45,867 | (169) |
| Transfers out | (699,732) | (739,056) | (738,103) | 953 |
| TOTAL OTHER FINANCING USES | (652,590) | (693,020) | (692,236) | 784 |
| **NET CHANGE IN FUND BALANCE** | (679,156) | (289,511) | (131,096) | 158,415 |
| **BEGINNING FUND BALANCE** | 1,736,292 | 1,804,068 | 1,804,068 | - |
| **ENDING FUND BALANCE** | $ 1,057,136 | $ 1,514,557 | $ 1,672,972 | $ 158,415 |

(concluded)

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**SALES AND USE TAX FUND**
**BUDGETARY COMPARISON SCHEDULE**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

| | Original | Final | Actual | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Taxes: | | | | |
| Sales tax | $ 3,639,513 | $ 3,554,660 | $ 3,643,875 | $ 89,215 |
| Intergovernmental revenues: | | | | |
| Federal grants | 17,221 | 34,885 | 6,531 | (28,354) |
| Use of money and property | 252,367 | 269,955 | 378,697 | 108,742 |
| Other revenue | 15,951 | 13,919 | 244,529 | 230,610 |
| TOTAL REVENUES | $ 3,925,052 | $ 3,873,419 | $ 4,273,632 | $ 400,213 |
| **EXPENDITURES** | | | | |
| General government: | | | | |
| Other general administration | 1,597,554 | 1,632,589 | 1,616,904 | 15,685 |
| Capital outlay | 270,000 | 205,000 | 284,537 | (79,537) |
| TOTAL EXPENDITURES | 1,867,554 | 1,837,589 | 1,901,441 | (63,852) |
| Excess of revenues over (under) expenditures | 2,057,498 | 2,035,830 | 2,372,191 | 336,361 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers out | (1,012,802) | (1,041,037) | (1,042,313) | (1,276) |
| TOTAL OTHER FINANCING USES | (1,012,802) | (1,041,037) | (1,042,313) | (1,276) |
| **NET CHANGE IN FUND BALANCE** | 1,044,696 | 994,793 | 1,329,878 | 335,085 |
| **BEGINNING FUND BALANCE** | 6,812,172 | 6,768,292 | 6,768,292 | - |
| **ENDING FUND BALANCE** | $ 7,856,868 | $ 7,763,085 | $ 8,098,170 | $ 335,085 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**SECTION EIGHT HOUSING**
**BUDGETARY COMPARISON SCHEDULE**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

| | Original | Final | Actual | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Intergovernmental revenues: | | | | |
| Federal grants | $ 688,883 | $ 707,568 | $ 707,568 | $ - |
| TOTAL REVENUES | 688,883 | 707,568 | 707,568 | - |
| **EXPENDITURES** | | | | |
| Health and welfare | 693,190 | 670,178 | 670,181 | (3) |
| TOTAL EXPENDITURES | 693,190 | 670,178 | 670,181 | (3) |
| Excess of revenues over (under) expenditures | (4,307) | 37,390 | 37,387 | (3) |
| **NET CHANGE IN FUND BALANCE** | (4,307) | 37,390 | 37,387 | (3) |
| **BEGINNING FUND BALANCE** | 48,439 | 47,762 | 47,762 | - |
| **ENDING FUND BALANCE** | $ 44,132 | $ 85,152 | $ 85,149 | $ (3) |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**GOMESA 2021 BOND FUND**
**BUDGETARY COMPARISON SCHEDULE**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

| | Original | Final | Actual | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Use of money and property | $ 346,372 | $ 258,804 | $ 254,256 | (4,548) |
| TOTAL REVENUES | 346,372 | 258,804 | 254,256 | (4,548) |
| **EXPENDITURES** | | | | |
| Public works | 3,123,778 | 304,041 | 317,317 | (13,276) |
| Capital outlay | 160,315 | 169,408 | 150,459 | 18,949 |
| TOTAL EXPENDITURES | 3,284,093 | 473,449 | 467,776 | 5,673 |
| Excess of revenues over expenditures | (2,937,721) | (214,645) | (213,520) | 1,125 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | - | 2,415 | 2,415 | - |
| Transfers out | (1,010,777) | (939,424) | (939,423) | 1 |
| TOTAL OTHER FINANCING SOURCES | (1,010,777) | (937,009) | (937,008) | 1 |
| **NET CHANGE IN FUND BALANCE** | (3,948,498) | (1,151,654) | (1,150,528) | 1,126 |
| **BEGINNING FUND BALANCE** | 6,889,601 | 6,933,241 | 6,933,241 | - |
| **ENDING FUND BALANCE** | $ 2,941,103 | $ 5,781,587 | $ 5,782,713 | $ 1,126 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**CAPITAL OUTLAY**
**BUDGETARY COMPARISON SCHEDULE**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

| | Original | Final | Actual | Variance with Final Budget Positive (Negative) |
|---|---|---|---|---|
| **REVENUES** | | | | |
| Intergovernmental revenues: | | | | |
| Federal grants | $ - | $ 121,729 | $ 121,729 | $ - |
| State funds: | | | | |
| Grants | 1,745,877 | 1,752,229 | 1,747,729 | (4,500) |
| Other revenue | 27,306 | - | - | - |
| TOTAL REVENUES | $ 1,773,183 | $ 1,873,958 | $ 1,869,458 | $ (4,500) |
| **EXPENDITURES** | | | | |
| Public works | 1,576,701 | 1,971,893 | 1,971,892 | 1 |
| Capital outlay | 810,059 | 506,250 | 500,250 | 6,000 |
| TOTAL EXPENDITURES | 2,386,760 | 2,478,143 | 2,472,142 | 6,001 |
| Excess of revenues over (under) expenditures | (613,577) | (604,185) | (602,684) | 1,501 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | 613,577 | 604,185 | 602,684 | (1,501) |
| TOTAL OTHER FINANCING USES | 613,577 | 604,185 | 602,684 | (1,501) |
| **NET CHANGE IN FUND BALANCE** | - | - | - | - |
| **BEGINNING FUND BALANCE** | - | - | - | - |
| **ENDING FUND BALANCE** | $ - | $ - | $ - | $ - |

## ASSUMPTION PARISH POLICE JURY
**Napoleonville, Louisiana**

## SCHEDULE OF CHANGES IN TOTAL OTHER POSTEMPLOYMENT BENEFITS LIABILITY AND RELATED RATIOS
## DECEMBER 31, 2025

| | 12/31/2025 | 12/31/2024 | 12/31/2023 | 12/31/2022 | 12/31/2021 | 12/31/2020 | 12/31/2019 | 12/31/2018 |
|---|---|---|---|---|---|---|---|---|
| Net OPEB liability, beginning of the year | $ 4,359,610 | $ 5,508,846 | $ 4,992,556 | $ 5,592,921 | $ 5,426,564 | $ 6,682,227 | $ 4,795,651 | $ 5,126,513 |
| Service cost | 108,884 | 137,184 | 142,818 | 113,614 | 129,131 | 404,537 | 133,477 | 156,365 |
| Interest | 179,294 | 182,252 | 188,402 | 116,312 | 116,412 | 188,635 | 194,712 | 173,246 |
| Change in benefit terms | - | - | - | - | - | - | - | - |
| Change in assumptions | (581,686) | (1,092,545) | 328,031 | (847,661) | 55,673 | 183,828 | 1,348,755 | (535,064) |
| Differences between expected and actual experience | - | (264,281) | - | 138,608 | (8,871) | (1,929,970) | 302,786 | 55,167 |
| Benefit payments | (149,568) | (111,846) | (142,961) | (121,238) | (125,988) | (102,693) | (93,154) | (180,576) |
| Change in net OPEB liability | (443,076) | (1,149,236) | 516,290 | (600,365) | 166,357 | (1,255,663) | 1,886,576 | (330,862) |
| Net OPEB liability, end of the year | $ 3,916,534 | $ 4,359,610 | $ 5,508,846 | $ 4,992,556 | $ 5,592,921 | $ 5,426,564 | $ 6,682,227 | $ 4,795,651 |
| Covered employee payroll | $ 1,665,110 | $ 1,589,604 | $ 1,536,350 | $ 1,466,683 | $ 1,666,997 | $ 1,618,444 | $ 1,947,658 | $ 1,872,748 |
| Net OPEB liability as a percentage of covered employee payroll | 235.21% | 274.26% | 358.57% | 340.40% | 335.51% | 335.30% | 343.09% | 256.08% |

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

See the accompanying notes to the Required Supplementary Information.

# ASSUMPTION PARISH POLICE JURY

**Napoleonville, Louisiana**

## SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION (ASSET) LIABILITY
## LAST TEN YEARS
## DECEMBER 31, 2025

| Pension Plan | Year (*) | Employer's Proportion of the Net Pension Liability (Asset) | Employer's Proportionate Share of the Net Pension Liability (Asset) | Covered Payroll | Employer's Proportionate Share of the Net Pension Liability (Asset) as a Percentage of its Covered Payroll | Plan Fiduciary Net Position as a Percentage of the Total Pension Liability |
|---|---|---|---|---|---|---|
| **Parochial Employees' Retirement System of Louisiana** | | | | | | |
| | 2025 | 0.3199% | $ (321,709) | $ 2,458,923 | (13.0833%) | 101.98% |
| | 2024 | 0.3284% | 312,886 | 2,380,254 | 13.1451% | 98.03% |
| | 2023 | 0.3259% | 1,254,436 | 2,211,068 | 56.7344% | 91.74% |
| | 2022 | 0.3271% | (1,540,872) | 2,194,749 | (70.2072%) | 110.50% |
| | 2021 | 0.3275% | (574,282) | 2,187,531 | (26.2525%) | 104.00% |
| | 2020 | 0.3622% | 17,049 | 2,284,870 | 0.7462% | 99.89% |
| | 2019 | 0.3602% | 1,598,515 | 2,214,109 | 72.1968% | 88.86% |
| | 2018 | 0.3443% | (255,560) | 2,119,263 | (12.0589%) | 101.98% |
| | 2017 | 0.3637% | 749,074 | 2,157,023 | 34.7272% | 94.15% |
| | 2016 | 0.3817% | 1,004,631 | 2,188,272 | 45.9098% | 92.23% |
| **District Attorneys' Retirement System** | | | | | | |
| | 2025 | 0.0535% | 12,219 | 37,760 | 32.3596% | 96.47% |
| | 2024 | 0.0554% | 26,614 | 38,748 | 68.6848% | 92.33% |
| | 2023 | 0.0591% | 50,700 | 39,384 | 128.7325% | 85.85% |
| | 2022 | 0.0634% | 68,342 | 41,060 | 166.4442% | 81.60% |
| | 2021 | 0.0663% | 11,802 | 41,538 | 28.4125% | 96.79% |
| | 2020 | 0.0671% | 53,161 | 41,600 | 127.7909% | 84.86% |
| | 2019 | 0.0713% | 22,936 | 42,001 | 54.6082% | 93.13% |
| | 2018 | 0.0682% | 21,958 | 42,431 | 51.7499% | 92.92% |
| | 2017 | 0.0713% | 19,241 | 43,354 | 44.3811% | 93.57% |
| | 2016 | 0.0709% | 13,565 | 42,884 | 31.6318% | 95.09% |
| **Registrar of Voters Employees' Retirement System** | | | | | | |
| | 2025 | 0.1054% | (1,132) | 16,355 | (6.9214%) | 100.72% |
| | 2024 | 0.1094% | 12,038 | 16,355 | 73.6044% | 92.59% |
| | 2023 | 0.1019% | 19,367 | 14,900 | 129.9799% | 86.73% |
| | 2022 | 0.1152% | 28,243 | 16,481 | 171.3670% | 82.50% |
| | 2021 | 0.1109% | 3,517 | 16,614 | 21.1689% | 97.68% |
| | 2020 | 0.1241% | 26,742 | 16,816 | 159.0271% | 83.32% |
| | 2019 | 0.1279% | 23,915 | 17,564 | 136.1592% | 84.83% |
| | 2018 | 0.1266% | 29,883 | 17,564 | 170.1378% | 80.57% |
| | 2017 | 0.1283% | 28,152 | 17,564 | 160.2824% | 80.51% |
| | 2016 | 0.1328% | 37,679 | 18,239 | 206.5848% | 73.98% |

(*) The amounts presented have a liability measurement date as follows:

| Measurement Date | Pension Plan |
|---|---|
| December 31 of the prior year | Parochial Employees' Retirement System of Louisiana |
| June 30 of the year ended | District Attorneys' Retirement System |
| June 30 of the year ended | Registrar of Voters Employees' Retirement System |

See the accompanying notes to the Required Supplementary Information.

# ASSUMPTION PARISH POLICE JURY

**Napoleonville, Louisiana**

## SCHEDULE OF CONTRIBUTIONS
## LAST TEN YEARS
## DECEMBER 31, 2025

| Pension Plan: | Year | Contractually Required Contribution[1] | Contributions in Relation to Contractually Required Contribution[2] | Contribution Deficiency (Excess) | Covered Payroll[3] | Contributions as a % of Covered Payroll |
|---|---|---|---|---|---|---|
| **Parochial Employees' Retirement System of Louisiana** | | | | | | |
| | 2025 | $ 281,400 | $ 281,400 | $ - | $ 2,558,183 | 11.0000% |
| | 2024 | 282,776 | 282,776 | - | 2,458,923 | 11.5000% |
| | 2023 | 273,729 | 273,729 | - | 2,380,254 | 11.5000% |
| | 2022 | 254,273 | 254,273 | - | 2,211,068 | 11.5000% |
| | 2021 | 268,857 | 268,857 | - | 2,194,749 | 12.2500% |
| | 2020 | 267,973 | 267,973 | - | 2,187,531 | 12.2500% |
| | 2019 | 264,091 | 264,091 | - | 2,284,870 | 11.5583% |
| | 2018 | 254,623 | 254,623 | - | 2,214,109 | 11.5000% |
| | 2017 | 264,907 | 264,907 | - | 2,119,263 | 12.5000% |
| | 2016 | 280,413 | 280,413 | - | 2,157,023 | 13.0000% |
| **District Attorneys' Retirement System** | | | | | | |
| | 2025 | 4,499 | 4,499 | - | 36,473 | 12.2445% |
| | 2024 | 4,603 | 4,603 | - | 37,963 | 12.1250% |
| | 2023 | 4,181 | 4,181 | - | 38,809 | 10.7733% |
| | 2022 | 3,839 | 3,839 | - | 40,420 | 9.4978% |
| | 2021 | 2,816 | 2,816 | - | 41,538 | 6.7793% |
| | 2020 | 1,665 | 1,665 | - | 41,600 | 4.0024% |
| | 2019 | 1,103 | 1,103 | - | 42,001 | 2.6261% |
| | 2018 | 262 | 262 | - | 42,001 | 0.6238% |
| | 2017 | - | - | - | 43,139 | 0.0000% |
| | 2016 | 762 | 762 | - | 43,416 | 1.7551% |
| **Registrar of Voters Employees' Retirement System** | | | | | | |
| | 2025 | 2,944 | 2,944 | - | 16,355 | 18.0006% |
| | 2024 | 2,944 | 2,944 | - | 16,355 | 18.0006% |
| | 2023 | 2,827 | 2,827 | - | 15,704 | 18.0018% |
| | 2022 | 2,713 | 2,713 | - | 15,072 | 18.0003% |
| | 2021 | 3,161 | 3,161 | - | 17,564 | 17.9970% |
| | 2020 | 2,937 | 2,937 | - | 16,316 | 18.0007% |
| | 2019 | 2,993 | 2,993 | - | 17,114 | 17.4886% |
| | 2018 | 2,986 | 2,986 | - | 17,564 | 17.0007% |
| | 2017 | 3,249 | 3,249 | - | 17,564 | 18.4981% |
| | 2016 | 3,828 | 3,828 | - | 17,563 | 21.7958% |

***For reference only:***

[1] *Employer contribution rate multiplied by covered employee payroll*

[2] *Actual employer contributions remitted to Retirement Systems*

[3] *Covered payroll amount for each of the years ended December 31*

See the accompanying notes to the Required Supplementary Information.

# ASSUMPTION PARISH POLICE JURY
**Napoleonville, Louisiana**

## NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
## DECEMBER 31, 2025

### CHANGES IN BENEFIT TERMS RELATED TO DEFINED PENSION PLANS

Parochial Employees' Retirement System of Louisiana Plan A
There were no changes of benefit terms for the years presented

District Attorneys' Retirement System
There were no changes of benefit terms for the years presented

Registar of Voters Employees' Retirement System of Louisiana
There were no changes of benefit terms for the years presented

### CHANGES IN ASSUMPTIONS RELATED TO DEFINED PENSION PLANS

Parochial Employees' Retirement System of Louisiana Plan A

The following changes in actuarial assumptions for each year are as follows

***Discount Rate:***

| Year End | Measurement date | Rate | Change |
|---|---|---|---|
| 12/31/2025 | 12/31/2024 | 6.40% | 0.00% |
| 12/31/2024 | 12/31/2023 | 6.40% | 0.00% |
| 12/31/2023 | 12/31/2022 | 6.40% | 0.00% |
| 12/31/2022 | 12/31/2021 | 6.40% | 0.00% |
| 12/31/2021 | 12/31/2020 | 6.40% | -0.10% |
| 12/31/2020 | 12/31/2019 | 6.50% | 0.00% |
| 12/31/2019 | 12/31/2018 | 6.50% | -0.25% |
| 12/31/2018 | 12/31/2017 | 6.75% | -0.25% |
| 12/31/2017 | 12/31/2016 | 7.00% | 0.00% |
| 12/31/2016 | 12/31/2015 | 7.00% | -0.25% |

***Merit:***

| Year End | Measurement date | Rate | Change |
|---|---|---|---|
| 12/31/2025 | 12/31/2024 | 2.45% | 0.00% |
| 12/31/2024 | 12/31/2023 | 2.45% | 0.00% |
| 12/31/2023 | 12/31/2022 | 2.45% | 0.00% |
| 12/31/2022 | 12/31/2021 | 2.45% | 0.00% |
| 12/31/2021 | 12/31/2020 | 2.45% | 0.10% |
| 12/31/2020 | 12/31/2019 | 2.35% | 0.00% |
| 12/31/2019 | 12/31/2018 | 2.35% | -0.40% |
| 12/31/2018 | 12/31/2017 | 2.75% | 0.00% |
| 12/31/2017 | 12/31/2016 | 2.75% | 0.00% |
| 12/31/2016 | 12/31/2015 | 2.75% | 0.00% |

***Inflation Rate:***

| Year End | Measurement date | Rate | Change |
|---|---|---|---|
| 12/31/2025 | 12/31/2024 | 2.30% | 0.00% |
| 12/31/2024 | 12/31/2023 | 2.30% | 0.00% |
| 12/31/2023 | 12/31/2022 | 2.30% | 0.00% |
| 12/31/2022 | 12/31/2021 | 2.30% | 0.00% |
| 12/31/2021 | 12/31/2020 | 2.30% | -0.10% |
| 12/31/2020 | 12/31/2019 | 2.40% | 0.00% |
| 12/31/2019 | 12/31/2018 | 2.40% | -0.10% |
| 12/31/2018 | 12/31/2017 | 2.50% | 0.00% |
| 12/31/2017 | 12/31/2016 | 2.50% | 0.00% |
| 12/31/2016 | 12/31/2015 | 2.50% | -0.50% |

***Investment rate of return:***

| Year End | Measurement date | Rate | Change |
|---|---|---|---|
| 12/31/2025 | 12/31/2024 | 6.40% | 0.00% |
| 12/31/2024 | 12/31/2023 | 6.40% | 0.00% |
| 12/31/2023 | 12/31/2022 | 6.40% | 0.00% |
| 12/31/2022 | 12/31/2021 | 6.40% | 0.00% |
| 12/31/2021 | 12/31/2020 | 6.40% | -0.10% |
| 12/31/2020 | 12/31/2019 | 6.50% | 0.00% |
| 12/31/2019 | 12/31/2018 | 6.50% | -0.25% |
| 12/31/2018 | 12/31/2017 | 6.75% | -0.25% |
| 12/31/2017 | 12/31/2016 | 7.00% | 0.00% |
| 12/31/2016 | 12/31/2015 | 7.00% | -0.25% |

***Salary Increases:***

| Year End | Measurement date | Rate | Change |
|---|---|---|---|
| 12/31/2025 | 12/31/2024 | 4.75% | 0.00% |
| 12/31/2024 | 12/31/2023 | 4.75% | 0.00% |
| 12/31/2023 | 12/31/2022 | 4.75% | 0.00% |
| 12/31/2022 | 12/31/2021 | 4.75% | 0.00% |
| 12/31/2021 | 12/31/2020 | 4.75% | 0.00% |
| 12/31/2020 | 12/31/2019 | 4.75% | 0.00% |
| 12/31/2019 | 12/31/2018 | 4.75% | -0.50% |
| 12/31/2018 | 12/31/2017 | 5.25% | 0.00% |
| 12/31/2017 | 12/31/2016 | 5.25% | 0.00% |
| 12/31/2016 | 12/31/2015 | 5.25% | -0.50% |

## NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
## DECEMBER 31, 2025

### CHANGES IN ASSUMPTIONS RELATED TO DEFINED PENSION PLANS (Continued)

District Attorneys' Retirement System

The following changes in actuarial assumptions for each year are as follows

***Discount Rate:***

| Year End | Measurement date | Rate | Change |
|---|---|---|---|
| 12/31/2025 | 6/30/2025 | 6.10% | 0.00% |
| 12/31/2024 | 6/30/2024 | 6.10% | 0.00% |
| 12/31/2023 | 6/30/2023 | 6.10% | 0.00% |
| 12/31/2022 | 6/30/2022 | 6.10% | 0.00% |
| 12/31/2021 | 6/30/2021 | 6.10% | -0.15% |
| 12/31/2020 | 6/30/2020 | 6.25% | -0.25% |
| 12/31/2019 | 6/30/2019 | 6.50% | 0.00% |
| 12/31/2018 | 6/30/2018 | 6.50% | -0.25% |
| 12/31/2017 | 6/30/2017 | 6.75% | -0.25% |
| 12/31/2016 | 6/30/2016 | 7.00% | 0.00% |

***Merit:***

| Year End | Measurement date | Rate | Change |
|---|---|---|---|
| 12/31/2025 | 6/30/2025 | 2.30% | -0.50% |
| 12/31/2024 | 6/30/2024 | 2.80% | 0.00% |
| 12/31/2023 | 6/30/2023 | 2.80% | 0.00% |
| 12/31/2022 | 6/30/2022 | 2.80% | 0.00% |
| 12/31/2021 | 6/30/2021 | 2.80% | 0.10% |
| 12/31/2020 | 6/30/2020 | 2.70% | -0.40% |
| 12/31/2019 | 6/30/2019 | 3.10% | 0.00% |
| 12/31/2018 | 6/30/2018 | 3.10% | 0.10% |
| 12/31/2017 | 6/30/2017 | 3.00% | 0.00% |
| 12/31/2016 | 6/30/2016 | 3.00% | 0.00% |

***Inflation Rate:***

| Year End | Measurement date | Rate | Change |
|---|---|---|---|
| 12/31/2025 | 6/30/2025 | 2.20% | 0.00% |
| 12/31/2024 | 6/30/2024 | 2.20% | 0.00% |
| 12/31/2023 | 6/30/2023 | 2.20% | 0.00% |
| 12/31/2022 | 6/30/2022 | 2.20% | 0.00% |
| 12/31/2021 | 6/30/2021 | 2.20% | -0.10% |
| 12/31/2020 | 6/30/2020 | 2.30% | -0.10% |
| 12/31/2019 | 6/30/2019 | 2.40% | 0.00% |
| 12/31/2018 | 6/30/2018 | 2.40% | -0.10% |
| 12/31/2017 | 6/30/2017 | 2.50% | 0.00% |
| 12/31/2016 | 6/30/2016 | 2.50% | 0.00% |

***Investment rate of return:***

| Year End | Measurement date | Rate | Change |
|---|---|---|---|
| 12/31/2025 | 6/30/2025 | 6.10% | 0.00% |
| 12/31/2024 | 6/30/2024 | 6.10% | 0.00% |
| 12/31/2023 | 6/30/2023 | 6.10% | 0.00% |
| 12/31/2022 | 6/30/2022 | 6.10% | 0.00% |
| 12/31/2021 | 6/30/2021 | 6.10% | -0.15% |
| 12/31/2020 | 6/30/2020 | 6.25% | -0.25% |
| 12/31/2019 | 6/30/2019 | 6.50% | 0.00% |
| 12/31/2018 | 6/30/2018 | 6.50% | -0.25% |
| 12/31/2017 | 6/30/2017 | 6.75% | -0.25% |
| 12/31/2016 | 6/30/2016 | 7.00% | 0.00% |

***Salary Increases:***

| Year End | Measurement date | Rate | Change |
|---|---|---|---|
| 12/31/2025 | 6/30/2025 | 4.50% | -0.50% |
| 12/31/2024 | 6/30/2024 | 5.00% | 0.00% |
| 12/31/2023 | 6/30/2023 | 5.00% | 0.00% |
| 12/31/2022 | 6/30/2022 | 5.00% | 0.00% |
| 12/31/2021 | 6/30/2021 | 5.00% | 0.00% |
| 12/31/2020 | 6/30/2020 | 5.00% | -0.50% |
| 12/31/2019 | 6/30/2019 | 5.50% | 0.00% |
| 12/31/2018 | 6/30/2018 | 5.50% | 0.00% |
| 12/31/2017 | 6/30/2017 | 5.50% | 0.00% |
| 12/31/2016 | 6/30/2016 | 5.50% | 0.00% |

# NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
## DECEMBER 31, 2025

### CHANGES IN ASSUMPTIONS RELATED TO DEFINED PENSION PLANS (Continued)

Registrar of Voters Employees' Retirement System

The following changes in actuarial assumptions for each year are as follows

***Discount Rate:***

| Year End | Measurement date | Rate | Change |
|---|---|---|---|
| 12/31/2025 | 6/30/2025 | 6.25% | 0.00% |
| 12/31/2024 | 6/30/2024 | 6.25% | 0.00% |
| 12/31/2023 | 6/30/2023 | 6.25% | 0.00% |
| 12/31/2022 | 6/30/2022 | 6.25% | 0.00% |
| 12/31/2021 | 6/30/2021 | 6.25% | -0.15% |
| 12/31/2020 | 6/30/2020 | 6.40% | -0.10% |
| 12/31/2019 | 6/30/2019 | 6.50% | 0.00% |
| 12/31/2018 | 6/30/2018 | 6.50% | -0.25% |
| 12/31/2017 | 6/30/2017 | 6.75% | -0.25% |
| 12/31/2016 | 6/30/2016 | 7.00% | 0.00% |

***Merit:***

| Year End | Measurement date | Rate | Change |
|---|---|---|---|
| 12/31/2025 | 6/30/2025 | 2.95% | 0.00% |
| 12/31/2024 | 6/30/2024 | 2.95% | 0.00% |
| 12/31/2023 | 6/30/2023 | 2.95% | 0.00% |
| 12/31/2022 | 6/30/2022 | 2.95% | 0.00% |
| 12/31/2021 | 6/30/2021 | 2.95% | 0.00% |
| 12/31/2020 | 6/30/2020 | 2.95% | -0.65% |
| 12/31/2019 | 6/30/2019 | 3.60% | 0.00% |
| 12/31/2018 | 6/30/2018 | 3.60% | 0.10% |
| 12/31/2017 | 6/30/2017 | 3.50% | 0.00% |
| 12/31/2016 | 6/30/2016 | 3.50% | 0.00% |

***Inflation Rate:***

| Year End | Measurement date | Rate | Change |
|---|---|---|---|
| 12/31/2025 | 6/30/2025 | 2.30% | 0.00% |
| 12/31/2024 | 6/30/2024 | 2.30% | 0.00% |
| 12/31/2023 | 6/30/2023 | 2.30% | 0.00% |
| 12/31/2022 | 6/30/2022 | 2.30% | 0.00% |
| 12/31/2021 | 6/30/2021 | 2.30% | 0.00% |
| 12/31/2020 | 6/30/2020 | 2.30% | -0.10% |
| 12/31/2019 | 6/30/2019 | 2.40% | 0.00% |
| 12/31/2018 | 6/30/2018 | 2.40% | -0.10% |
| 12/31/2017 | 6/30/2017 | 2.50% | 0.00% |
| 12/31/2016 | 6/30/2016 | 2.50% | 0.00% |

***Investment rate of return:***

| Year End | Measurement date | Rate | Change |
|---|---|---|---|
| 12/31/2025 | 6/30/2025 | 6.25% | 0.00% |
| 12/31/2024 | 6/30/2024 | 6.25% | 0.00% |
| 12/31/2023 | 6/30/2023 | 6.25% | 0.00% |
| 12/31/2022 | 6/30/2022 | 6.25% | 0.00% |
| 12/31/2021 | 6/30/2021 | 6.25% | -0.15% |
| 12/31/2020 | 6/30/2020 | 6.40% | -0.10% |
| 12/31/2019 | 6/30/2019 | 6.50% | 0.00% |
| 12/31/2018 | 6/30/2018 | 6.50% | -0.25% |
| 12/31/2017 | 6/30/2017 | 6.75% | -0.25% |
| 12/31/2016 | 6/30/2016 | 7.00% | 0.00% |

***Salary Increases:***

| Year End | Measurement date | Rate | Change |
|---|---|---|---|
| 12/31/2025 | 6/30/2025 | 5.25% | 0.00% |
| 12/31/2024 | 6/30/2024 | 5.25% | 0.00% |
| 12/31/2023 | 6/30/2023 | 5.25% | 0.00% |
| 12/31/2022 | 6/30/2022 | 5.25% | 0.00% |
| 12/31/2021 | 6/30/2021 | 5.25% | 0.00% |
| 12/31/2020 | 6/30/2020 | 5.25% | -0.75% |
| 12/31/2019 | 6/30/2019 | 6.00% | 0.00% |
| 12/31/2018 | 6/30/2018 | 6.00% | 0.00% |
| 12/31/2017 | 6/30/2017 | 6.00% | 0.00% |
| 12/31/2016 | 6/30/2016 | 6.00% | 0.00% |

### CHANGES IN BENEFIT TERMS AND ASSUMPTIONS RELATED TO TOTAL OTHER POSTEMPLOYMENT BENEFITS LIABILITY

No assets are accumulated in a trust that meet the criteria of paragraph 4 of GASB 75 to pay related benefits

**Changes in benefit terms:**

There were no changes in benefit terms for the year ended December 31, 2025.

**Changes in assumptions:**

The changes in assumptions balance was a result of changes in the discount rate, mortality table, and trend. The following are the rates used for in each measurement of total OPEB liability:

| Measurement Date | Discount Rate | Mortality Table | Trend |
|---|---|---|---|
| 12/31/2025 | 4.83% | PubG.H-2010 | Getzen model |
| 12/31/2024 | 4.08% | PubG.H-2010 | Getzen model |
| 12/31/2023 | 3.26% | PubG.H-2010 | Getzen model |
| 12/31/2022 | 3.72% | PubG.H-2010 | Getzen model |
| 12/31/2021 | 2.06% | RP-2014 | Variable |
| 12/31/2020 | 2.12% | RP-2014 | Variable |
| 12/31/2019 | 2.74% | RP-2000 | 5.5% |
| 12/31/2018 | 4.10% | RP-2000 | 5.5% |

**SUPPLEMENTARY INFORMATION**

# ASSUMPTION PARISH POLICE JURY
## Napoleonville, Louisiana

## NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS
## DECEMBER 31, 2025

### SPECIAL REVENUE FUNDS

**ROAD AND BRIDGE MAINTENANCE FUND** – The Road and Bridge Maintenance Fund accounts for the construction of new roads and bridges and for the maintenance of existing roads, bridges, and roadside areas. Major means of financing is provided by the State of Louisiana Parish Transportation Fund and through transfers from the Sales and Use Tax Fund. Use of funds is restricted by Louisiana Revised Statute 48:753.

**OFF-DUTY DEPUTY FUND –** The Off-Duty Deputy Fund is used to account for the receipt and disbursement of court costs collected per RS 15:255 used to pay off-duty deputies who testify in court.

**CRIMINAL COURT FUND –** The Criminal Court Fund was created by Section 571.11 of Title 15 of the Louisiana Revised Statutes of 1950, which provides that fines and forfeitures imposed by district courts and district attorneys' conviction fees in criminal cases be transferred to the parish treasurer and deposited in a special "Criminal Court Fund" account, to be used for the expenses of the criminal court of the parish. Expenditures shall be made from the fund on motion of the district attorney and approval of the district judge. The statute also requires that one-half of the surplus (fund balance) remaining in the fund at December 31 of each year be transferred to the parish General Fund.

**LIBRARY FUND –** The Library Fund is used to account for proceeds of the ad valorem and the quarter percent sales tax dedicated to the libraries, transfers from the Sales and Use Tax Fund, lost book fees, and other miscellaneous fees received by the parish library.

**ROAD AND CONSOLIDATED LIGHTING DISTRICT MAINTENANCE FUNDS** - The two Road Lighting District Number 1 and Consolidated Road Lighting District Number 1 Maintenance Funds account for the lighting of parish roads. Financing is provided by ad valorem taxes.

**COMMUNITY DEVELOPMENT FUND** - The Community Development Fund accounts for the federal and state grant monies received for grant programs and operation of the Community Development department.

**ENERGY ASSISTANCE PROGRAM** - The Energy Assistance Program Fund is used to account for a grant used to provide utility assistance to low-income persons.

**EMERGENCY FOOD AND SHELTER PROGRAM** - The Emergency Food and Shelter Program is a federal program received to supplement and expand ongoing efforts to provide shelter, food and supportive services for hungry and homeless people across the nation.

**COMMUNITY SERVICES BLOCK GRANT FUND** - The Community Services Block Grant Fund is used to account for the receipt and disbursement of grant monies provided by United States Department of Health and Human Services through the Louisiana Department of Labor. These monies are to be used to assist the Community Development Fund with operation and maintenance of the Community Development office. This office assists the needs of persons of low or moderate income.

**COMMUNITY ACTION ADVISORY (CAA) BOARD FUND** - The Community Action Advisory Board Fund is used to account for the self-generated funds of the board.

**ACT 45 AND 61 APPROPRIATIONS FUND -** The Act 45 and 61 Appropriations Fund is used to account for revenues received from collections of and disbursement of appropriations contained in ACT 45 of the Second Extraordinary Legislative Session and ACT 61 of the 2025 Regular Legislative Session administered by the Department of the Treasury. ACT 45 funds are to be used to install fire hydrants across the parish. ACT 61 funds are being used to assist Napoleonville and Paincourtville Volunteer Fire Departments with equipment purchases.

**RECREATION TRAILS GRANT -** The Recreation Trails Grant Fund is used to account for the receipt and disbursement of grants provided through the Louisiana Office of State Parks. The money is to be used to construct canoe/kayak docks in the Pierre Part area and establish seven water trails among the local historical waterways all beginning from the safe launches of this project. Funds are also being used to construct a walking trail at the Belle Rose Library.

# NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS
## DECEMBER 31, 2025

**SPECIAL REVENUE FUNDS (continued)**

**OFFICE OF EMERGENCY PREPAREDNESS (OEP) FEDERAL GRANTS -** The Office of Emergency Preparedness Federal Grants Fund is used to account for Office of Emergency Preparedness federal grants received. It is also used to account for the receipt and disbursement of the Gulf of Mexico Energy Security Act of 2006 funding being used for qualified projects under the provisions of the Act, in addition to the GOMESA Bond interest and principal payments.

**OFFICE OF EMERGENCY PREPAREDNESS (OEP) –** The Office of Emergency Preparedness Fund is used for the purpose of operating the emergency preparedness/permit office. Financing is provided by federal grants, permit fees, and transfers from the General Fund.

**ROAD IMPROVEMENT TAX FUND** - The Road Improvement Tax Fund is used to account for the proceeds of the half percent sales tax for the use of maintaining parish roads and servicing the related bonded indebtedness.

**COMMUNICATIONS DISTRICT FUND** - The Communications District Fund is used to account for the proceeds of the communications district tax.

**FIRE PROTECTION DISTRICTS** - The five Fire Protection District Funds are used to account for the proceeds from the fire protection districts' ad valorem tax and the remittance of the proceeds to the contracted vendors to provide fire protection services.

**COUNCIL ON AGING FUND** - The Council on Aging Fund is used to account for the proceeds of the Council on Aging ad valorem tax and DOTD grants and the remittance of the proceeds to the Assumption Council on Aging.

**PUBLIC BUILDINGS/FACILITIES FUND –** The Public Buildings/Facilities Fund is used to account for the proceeds of an ad valorem tax that is used for the purpose of acquiring, leasing, constructing, improving, maintaining and operating public buildings and/or other governmental facilities including equipment and furnishings.

**LOUISIANA CO-OPERATIVE EXTENSION FUND** – The Louisiana Co-Op Fund is used to account for the proceeds of an ad valorem tax for the purpose of acquiring, maintaining and operating a facility to house the Louisiana Cooperative Extension Service.

**LIBRARY BOARD FUND -** The Library Board Fund is used to account for the funds generated by the library board of control.

**DRAINAGE TAX FUND** - The Drainage Tax Fund is used to account for the proceeds of the quarter percent sales tax. Expenditures must be made in accordance with the sales tax proposition.

**DRAINAGE DISTRICT FUNDS** – The fifteen drainage district funds are used to account for the proceeds of ad valorem taxes used for maintenance work to drain parish lands. Drainage districts are created by the Police Jury under the authority of Louisiana Revised Statutes 38:1751-1759.

**PIERRE PART / BELLE RIVER RECREATION DISTRICT NO. 2 VETERAN'S PARK FUND** - The Pierre Part / Belle River Recreation District No. 2 Veteran's Park Fund is used to account for the proceeds of an ad valorem tax and other revenues collected for the purpose of improving and maintaining Veteran's Park.

**BERTRANDVILLE RECREATION DISTRICT** – The Bertrandville Recreation District Fund is used to account for the revenues collected for the purpose of improving and maintaining the Bertrandville Park.

**WARD 1 RECREATION DISTRICT** – The Ward 1 Recreation District Fund is used to account for the funds generated by the Ward 1 Recreation District. The funds are to be used to provide recreational programs and for improving and maintaining the Ward 1 Recreation District.

## NON-MAJOR GOVERNMENTAL FUNDS DESCRIPTIONS
## DECEMBER 31, 2025

**SPECIAL REVENUE FUNDS (continued)**

**BAYOU L'OURSE RECREATION DISTRICT NO. 1** – The Recreation District Fund is used to account for the proceeds of an ad valorem tax and other fees collected for the purpose of constructing, improving, maintaining and operating a recreation district.

**LOUISIANA GOVERNMENT ASSISTANCE PROGRAM –** The Local Government Assistance Program is used to account for the receipt and disbursement of grants provided by the Division of Administration. The money is being used for structural repairs to the courthouse plumbing and sewer lines and for the purchase of an enclosed trailer and two trucks. Funds are also used for the Community Water Enrichment Fund Raw Water Intake Structure and the Elevated Storage Tank rehab projects at the Assumption Parish Waterworks.

**OPIOID ABATEMENT FUND** - The Opioid Abatement Fund is used to account for the receipt and disbursements of funds as directed by the Louisiana Opioid Abatement Task Force.

### DEBT SERVICE FUND

**PIERRE PART / BELLE RIVER #2 BOND SINKING FUND** - The Pierre Part / Belle River #2 Bond Sinking Fund is used to account for the interest and principal payments until the bond is paid in full.

### CAPITAL PROJECT FUNDS

**ACT 397 APPROPRIATION FUND** – The Act 397 Appropriation Fund is used to account for revenues received from collections of and disbursement of appropriations contained in Act 397 of the 2023 Regular Legislative Session administered by the Department of the Treasury. Act 397 funds are being used for design, engineering, planning and rehab construction for Gilbert Dupaty Park.

**TRANSPORTATION ENHANCEMENT PROGRAM** - The Transportation Enhancement Program Fund is used to account for the grant from the Department of Transportation and Development for the Napoleonville Linear Park/La 1 project. The money is to be used for the construction of a 5-foot pedestrian sidewalk, construction of a pedestrian plaza, and landscaping along the Bayou Lafourche batture.

**PIERRE PART / BELLE RIVER #2 CONSTRUCTION FUND** - The Pierre Part / Belle River Recreation District #2 Bond Construction Fund is used to account for the bond proceeds for the purpose of acquiring, constructing, and improving the recreational facilities of the district, including equipment, and paying the issuance costs of the bond.

**LCDBG DISASTER RECOVERY PROGRAM** –The LCDBG Disaster Recovery Program Fund is used to account for the receipt and disbursement of CDBG-DR Mitigation Funds provided through the Office of Community Development. These funds are being used to implement drainage improvements in the Cancienne Canal. The fund is also being used to account for the receipt and disbursement of Mit Round 2 funds being used for the Bayou St. Vincent dredging project.

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING BALANCE SHEET**
**DECEMBER 31, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Road and Bridge Maintenance | Off Duty Deputy | Criminal Court | Library Fund |
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 101,851 | $ 1,445 | $ 7,103 | $ 268,860 |
| Investments | 1,293,930 | 19,265 | 94,464 | 3,481,804 |
| Receivables | 45,141 | 2,521 | 11,653 | 620,281 |
| Due from other funds | - | - | 7,239 | 911 |
| Other assets | - | - | - | - |
| **TOTAL ASSETS** | $ 1,440,922 | $ 23,231 | $ 120,459 | $ 4,371,856 |
| **LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | | | | |
| Liabilities: | | | | |
| Accounts payable | $ 31,064 | $ - | $ 118,982 | $ 16,810 |
| Salaries payable | 12,518 | - | 1,477 | 10,126 |
| Due to other funds | - | 7,239 | - | - |
| Other liabilities | - | - | - | - |
| Unearned revenue | - | - | - | 10,902 |
| TOTAL LIABILITIES | 43,582 | 7,239 | 120,459 | 37,838 |
| Deferred inflows of resources: | | | | |
| Resources received prior to time requirements | - | - | - | 7,547 |
| TOTAL DEFERRED INFLOWS OF RESOURCES | - | - | - | 7,547 |
| Fund balances: | | | | |
| Restricted | 1,397,340 | - | - | 4,326,471 |
| Assigned | - | 15,992 | - | - |
| TOTAL FUND BALANCE | 1,397,340 | 15,992 | - | 4,326,471 |
| **TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | $ 1,440,922 | $ 23,231 | $ 120,459 | $ 4,371,856 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING BALANCE SHEET**
**DECEMBER 31, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Road Lighting Dist #1 | Con. Road Lighting Dist #1 | Community Development | Energy Assistance |
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 84,491 | $ 31,120 | $ 22,470 | $ - |
| Investments | 1,097,216 | 406,809 | - | - |
| Receivables | 147,650 | 93,201 | (332) | 631 |
| Due from other funds | - | - | 9,954 | - |
| Other assets | - | - | - | - |
| **TOTAL ASSETS** | $ 1,329,357 | $ 531,130 | $ 32,092 | $ 631 |
| **LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | | | | |
| Liabilities: | | | | |
| Accounts payable | $ 7,038 | $ 4,703 | $ 2,122 | $ - |
| Salaries payable | - | - | 7,174 | 11 |
| Due to other funds | - | - | - | 620 |
| Other liabilities | - | - | - | - |
| Unearned revenue | - | - | - | - |
| TOTAL LIABILITIES | 7,038 | 4,703 | 9,296 | 631 |
| Deferred inflows of resources: | | | | |
| Resources received prior to time requirements | 8,598 | 3,535 | - | - |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 8,598 | 3,535 | - | - |
| Fund balances: | | | | |
| Restricted | 1,313,721 | 522,892 | - | - |
| Assigned | - | - | 22,796 | - |
| TOTAL FUND BALANCE | 1,313,721 | 522,892 | 22,796 | - |
| **TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | $ 1,329,357 | $ 531,130 | $ 32,092 | $ 631 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING BALANCE SHEET**
**DECEMBER 31, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Emergency Food and Shelter | Community Service Block Grant | CAA Board | ACT 45 & 61 Appropriation |
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 119 | $ - | $ 14 | $ 50,000 |
| Investments | - | - | - | - |
| Receivables | - | 3,218 | - | - |
| Due from other funds | - | - | - | - |
| Other assets | - | - | - | - |
| **TOTAL ASSETS** | $ 119 | $ 3,218 | $ 14 | $ 50,000 |
| **LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | | | | |
| Liabilities: | | | | |
| Accounts payable | $ - | $ - | $ - | $ - |
| Salaries payable | - | - | - | - |
| Due to other funds | - | 3,218 | - | - |
| Other liabilities | - | - | - | - |
| Unearned revenue | 119 | - | - | 50,000 |
| TOTAL LIABILITIES | 119 | 3,218 | - | 50,000 |
| Deferred inflows of resources: | | | | |
| Resources received prior to time requirements | - | - | - | - |
| TOTAL DEFERRED INFLOWS OF RESOURCES | - | - | - | - |
| Fund balances: | | | | |
| Restricted | - | - | - | - |
| Assigned | - | - | 14 | - |
| TOTAL FUND BALANCE | - | - | 14 | - |
| **TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | $ 119 | $ 3,218 | $ 14 | $ 50,000 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING BALANCE SHEET**
**DECEMBER 31, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Recreation Trails Grant | O.E.P. Federal Grants | Office of Emergency Preparedness | **(Formerly Major Fund)** Road Improvement Tax Fund |
| **ASSETS** | | | | |
| Cash and cash equivalents | $ - | $ 2,678,812 | $ 2,865 | $ 245,829 |
| Investments | - | - | 39,819 | 3,238,646 |
| Receivables | 31,183 | 2,839 | 9,670 | 306,504 |
| Due from other funds | 1,316 | - | 58 | - |
| Other assets | 5,265 | - | - | - |
| **TOTAL ASSETS** | $ 37,764 | $ 2,681,651 | $ 52,412 | $ 3,790,979 |
| **LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | | | | |
| Liabilities: | | | | |
| Accounts payable | $ - | $ 14,125 | $ 700 | $ 1,345 |
| Salaries payable | - | - | 2,750 | 222 |
| Due to other funds | 31,183 | - | - | - |
| Other liabilities | 6,581 | - | 279 | - |
| Unearned revenue | - | 86,225 | - | - |
| TOTAL LIABILITIES | 37,764 | 100,350 | 3,729 | 1,567 |
| Deferred inflows of resources: | | | | |
| Resources received prior to time requirements | - | - | - | - |
| TOTAL DEFERRED INFLOWS OF RESOURCES | - | - | - | - |
| Fund balances: | | | | |
| Restricted | - | 2,581,301 | - | 3,789,412 |
| Assigned | - | - | 48,683 | - |
| TOTAL FUND BALANCE | - | 2,581,301 | 48,683 | 3,789,412 |
| **TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | $ 37,764 | $ 2,681,651 | $ 52,412 | $ 3,790,979 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING BALANCE SHEET**
**DECEMBER 31, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Communications District | Con. Fire District PP/BR | Con. Fire District Paincourtville | Con. Fire District Napoleonville |
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 32,976 | $ 1,407 | $ 1,342 | $ 1,502 |
| Investments | 394,396 | 17,085 | 17,138 | 14,347 |
| Receivables | 31,545 | 279,242 | 279,237 | 244,770 |
| Due from other funds | - | - | - | - |
| Other assets | - | - | - | - |
| **TOTAL ASSETS** | $ 458,917 | $ 297,734 | $ 297,717 | $ 260,619 |
| **LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | | | | |
| Liabilities: | | | | |
| Accounts payable | $ 3,045 | $ 18,492 | $ 18,480 | $ 15,849 |
| Salaries payable | 1,965 | - | - | - |
| Due to other funds | 58 | - | - | - |
| Other liabilities | - | - | - | - |
| Unearned revenue | - | - | - | - |
| TOTAL LIABILITIES | 5,068 | 18,492 | 18,480 | 15,849 |
| Deferred inflows of resources: | | | | |
| Resources received prior to time requirements | - | 4,906 | 4,906 | 4,151 |
| TOTAL DEFERRED INFLOWS OF RESOURCES | - | 4,906 | 4,906 | 4,151 |
| Fund balances: | | | | |
| Restricted | - | 274,336 | 274,331 | 240,619 |
| Assigned | 453,849 | - | - | - |
| TOTAL FUND BALANCE | 453,849 | 274,336 | 274,331 | 240,619 |
| **TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | $ 458,917 | $ 297,734 | $ 297,717 | $ 260,619 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING BALANCE SHEET**
**DECEMBER 31, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Con. Fire District Bayou L'Ourse | Con. Fire District Labadieville | Council on Aging | Public Buildings/ Facilities |
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 519 | $ 38,587 | $ 4,267 | $ 71,012 |
| Investments | 6,937 | 517,990 | 57,600 | 867,397 |
| Receivables | 141,245 | 196,145 | 1,050,491 | 233,301 |
| Due from other funds | - | - | - | - |
| Other assets | - | - | - | - |
| **TOTAL ASSETS** | $ 148,701 | $ 752,722 | $ 1,112,358 | $ 1,171,710 |
| **LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | | | | |
| Liabilities: | | | | |
| Accounts payable | $ 7,456 | $ 556,577 | $ 26,822 | $ 6,281 |
| Salaries payable | - | - | 23 | 1,793 |
| Due to other funds | - | - | - | - |
| Other liabilities | - | - | - | 1,000 |
| Unearned revenue | - | - | - | 44,473 |
| TOTAL LIABILITIES | 7,456 | 556,577 | 26,845 | 53,547 |
| Deferred inflows of resources: | | | | |
| Resources received prior to time requirements | 1,887 | 3,019 | 16,982 | 3,774 |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 1,887 | 3,019 | 16,982 | 3,774 |
| Fund balances: | | | | |
| Restricted | 139,358 | 193,126 | 1,068,531 | - |
| Assigned | - | - | - | 1,114,389 |
| TOTAL FUND BALANCE | 139,358 | 193,126 | 1,068,531 | 1,114,389 |
| **TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | $ 148,701 | $ 752,722 | $ 1,112,358 | $ 1,171,710 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING BALANCE SHEET**
**DECEMBER 31, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Louisiana Co-operative Extension | Library Board | Drainage Tax | Lower Belle River Drainage District #12 |
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 70,675 | $ 54,211 | $ 117,204 | $ 894 |
| Investments | 916,787 | - | 1,494,292 | 11,675 |
| Receivables | 233,286 | 20 | 154,085 | 1,245 |
| Due from other funds | - | - | 24,037 | - |
| Other assets | - | - | - | - |
| **TOTAL ASSETS** | $ 1,220,748 | $ 54,231 | $ 1,789,618 | $ 13,814 |
| **LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | | | | |
| Liabilities: | | | | |
| Accounts payable | $ 1,222 | $ - | $ 16,474 | $ 49 |
| Salaries payable | 1,024 | - | 5,667 | - |
| Due to other funds | - | 911 | - | - |
| Other liabilities | 11,866 | 1,331 | - | - |
| Unearned revenue | 53,487 | - | - | - |
| TOTAL LIABILITIES | 67,599 | 2,242 | 22,141 | 49 |
| Deferred inflows of resources: | | | | |
| Resources received prior to time requirements | 3,774 | - | - | 21 |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 3,774 | - | - | 21 |
| Fund balances: | | | | |
| Restricted | 1,149,375 | - | 1,767,477 | 13,744 |
| Assigned | - | 51,989 | - | - |
| TOTAL FUND BALANCE | 1,149,375 | 51,989 | 1,767,477 | 13,744 |
| **TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | $ 1,220,748 | $ 54,231 | $ 1,789,618 | $ 13,814 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING BALANCE SHEET**
**DECEMBER 31, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Labadieville Drainage District #3 | Marais Drainage District | Hardtimes Drainage District | Landry Sub. Drainage District #7 |
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 2,348 | $ 910 | $ 2,015 | $ 3,534 |
| Investments | 30,251 | 11,687 | 25,710 | 44,920 |
| Receivables | 1,355 | 76 | 168 | 14,651 |
| Due from other funds | - | - | - | - |
| Other assets | - | - | - | - |
| **TOTAL ASSETS** | $ 33,954 | $ 12,673 | $ 27,893 | $ 63,105 |
| **LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | | | | |
| Liabilities: | | | | |
| Accounts payable | $ - | $ - | $ - | $ 195 |
| Salaries payable | - | - | - | 53 |
| Due to other funds | - | - | - | - |
| Other liabilities | - | - | - | - |
| Unearned revenue | - | - | - | - |
| TOTAL LIABILITIES | - | - | - | 248 |
| Deferred inflows of resources: | | | | |
| Resources received prior to time requirements | 28 | - | - | 850 |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 28 | - | - | 850 |
| Fund balances: | | | | |
| Restricted | 33,926 | 12,673 | 27,893 | 62,007 |
| Assigned | - | - | - | - |
| TOTAL FUND BALANCE | 33,926 | 12,673 | 27,893 | 62,007 |
| **TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | $ 33,954 | $ 12,673 | $ 27,893 | $ 63,105 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING BALANCE SHEET**
**DECEMBER 31, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Oakridge Sub. Drainage District #8 | Northwest LA 70 Drainage District #9 | Knotts Sub. Drainage District #11 | LA 70 to Lee Drainage District #14 |
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 1,681 | $ 409 | $ 1,638 | $ 3,477 |
| Investments | 21,731 | 3,634 | 19,587 | 45,518 |
| Receivables | 3,882 | 4,014 | 1,722 | 6,566 |
| Due from other funds | - | - | - | - |
| Other assets | - | - | - | - |
| **TOTAL ASSETS** | $ 27,294 | $ 8,057 | $ 22,947 | $ 55,561 |
| **LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | | | | |
| Liabilities: | | | | |
| Accounts payable | $ 197 | $ 216 | $ 209 | $ 125 |
| Salaries payable | - | - | - | - |
| Due to other funds | - | - | - | - |
| Other liabilities | - | - | - | - |
| Unearned revenue | - | - | - | - |
| TOTAL LIABILITIES | 197 | 216 | 209 | 125 |
| Deferred inflows of resources: | | | | |
| Resources received prior to time requirements | 149 | - | 149 | 663 |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 149 | - | 149 | 663 |
| Fund balances: | | | | |
| Restricted | 26,948 | 7,841 | 22,589 | 54,773 |
| Assigned | - | - | - | - |
| TOTAL FUND BALANCE | 26,948 | 7,841 | 22,589 | 54,773 |
| **TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | $ 27,294 | $ 8,057 | $ 22,947 | $ 55,561 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING BALANCE SHEET**
**DECEMBER 31, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Assumption Drainage District #2 | Plattenville Drainage District #5 | Bayou L'Ourse Drainage District #1 | Bayou PP North Drainage District |
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 16,605 | $ 3,362 | $ 84,102 | $ 262 |
| Investments | 212,426 | 46,944 | - | 993 |
| Receivables | 6,675 | 772 | 49,745 | 413 |
| Due from other funds | - | - | - | - |
| Other assets | - | - | - | - |
| **TOTAL ASSETS** | $ 235,706 | $ 51,078 | $ 133,847 | $ 1,668 |
| **LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | | | | |
| Liabilities: | | | | |
| Accounts payable | $ - | $ - | $ 17,815 | $ 41 |
| Salaries payable | - | - | - | - |
| Due to other funds | - | - | 2,215 | - |
| Other liabilities | - | - | - | - |
| Unearned revenue | - | - | - | - |
| TOTAL LIABILITIES | - | - | 20,030 | 41 |
| Deferred inflows of resources: | | | | |
| Resources received prior to time requirements | 53 | 42 | 3,881 | - |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 53 | 42 | 3,881 | - |
| Fund balances: | | | | |
| Restricted | 235,653 | 51,036 | 109,936 | 1,627 |
| Assigned | - | - | - | - |
| TOTAL FUND BALANCE | 235,653 | 51,036 | 109,936 | 1,627 |
| **TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | $ 235,706 | $ 51,078 | $ 133,847 | $ 1,668 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING BALANCE SHEET**
**DECEMBER 31, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Lower Texas Drainage District | Pierre Part Settlement (Drainage) District | PP/BR Recreation #2 Veteran's Park | Bertrandville Recreation District |
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 1,564 | $ 250 | $ 15,383 | $ 192 |
| Investments | 21,917 | 3,363 | 197,857 | 2,465 |
| Receivables | 3,192 | 21 | 282,013 | 16 |
| Due from other funds | - | 201 | 4,003 | - |
| Other assets | - | - | - | - |
| **TOTAL ASSETS** | $ 26,673 | $ 3,835 | $ 499,256 | $ 2,673 |
| **LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | | | | |
| Liabilities: | | | | |
| Accounts payable | $ 58 | $ 65 | $ 41,127 | $ - |
| Salaries payable | - | - | 345 | - |
| Due to other funds | - | - | 201 | - |
| Other liabilities | - | - | 4,003 | - |
| Unearned revenue | - | - | - | - |
| TOTAL LIABILITIES | 58 | 65 | 45,676 | - |
| Deferred inflows of resources: | | | | |
| Resources received prior to time requirements | 255 | - | 4,149 | - |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 255 | - | 4,149 | - |
| Fund balances: | | | | |
| Restricted | 26,360 | 3,770 | - | - |
| Assigned | - | - | 449,431 | 2,673 |
| TOTAL FUND BALANCE | 26,360 | 3,770 | 449,431 | 2,673 |
| **TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | $ 26,673 | $ 3,835 | $ 499,256 | $ 2,673 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING BALANCE SHEET**
**DECEMBER 31, 2025**

| | Special Revenue Funds | | | (Formerly Non-Major Fund) |
|---|---|---|---|---|
| | Ward 1 Recreation District | Bayou L'Ourse Recreation District #1 | Louisiana Gov Assistance Program | Capital Outlay |
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 1,258 | $ 247,529 | $ - | $ - |
| Investments | 18,040 | - | - | - |
| Receivables | 105 | 257,029 | - | - |
| Due from other funds | - | - | - | - |
| Other assets | - | - | - | - |
| **TOTAL ASSETS** | $ 19,403 | $ 504,558 | $ - | $ - |
| **LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | | | | |
| Liabilities: | | | | |
| Accounts payable | $ - | $ 12,646 | $ - | $ - |
| Salaries payable | 1,888 | 382 | - | - |
| Due to other funds | - | - | - | - |
| Other liabilities | - | 14,791 | - | - |
| Unearned revenue | - | - | - | - |
| TOTAL LIABILITIES | 1,888 | 27,819 | - | - |
| Deferred inflows of resources: | | | | |
| Resources received prior to time requirements | - | 1,276 | - | - |
| TOTAL DEFERRED INFLOWS OF RESOURCES | - | 1,276 | - | - |
| Fund balances: | | | | |
| Restricted | - | - | - | - |
| Assigned | 17,515 | 475,463 | - | - |
| TOTAL FUND BALANCE | 17,515 | 475,463 | - | - |
| **TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | $ 19,403 | $ 504,558 | $ - | $ - |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING BALANCE SHEET**
**DECEMBER 31, 2025**

| | Special Revenue Funds | Debt Service Fund | Capital Project Funds | |
|---|---|---|---|---|
| | Opioid Abatement Fund | PP/BR Rec #2 Bond Sinking Fund | ACT 397 Appropriation | Transportation Enhancement Program |
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 449,418 | $ 194 | $ 87,488 | $ - |
| Investments | - | - | - | - |
| Receivables | 1,392,195 | - | - | 576 |
| Due from other funds | - | - | - | - |
| Other assets | - | - | - | - |
| **TOTAL ASSETS** | $ 1,841,613 | $ 194 | $ 87,488 | $ 576 |
| **LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | | | | |
| Liabilities: | | | | |
| Accounts payable | $ - | $ - | $ - | $ - |
| Salaries payable | - | - | - | - |
| Due to other funds | - | - | - | 576 |
| Other liabilities | - | - | - | - |
| Unearned revenue | - | - | 87,488 | - |
| TOTAL LIABILITIES | - | - | 87,488 | 576 |
| Deferred inflows of resources: | | | | |
| Resources received prior to time requirements | 1,392,195 | - | - | - |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 1,392,195 | - | - | - |
| Fund balances: | | | | |
| Restricted | 449,418 | 194 | - | - |
| Assigned | - | - | - | - |
| TOTAL FUND BALANCE | 449,418 | 194 | - | - |
| **TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | $ 1,841,613 | $ 194 | $ 87,488 | $ 576 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING BALANCE SHEET**
**DECEMBER 31, 2025**

| | Capital Project Funds | | |
|---|---|---|---|
| | PP/BR Rec. #2 Construction Fund | LCDBG Disaster Recovery Program | Total |
| **ASSETS** | | | |
| Cash and cash equivalents | $ 476,185 | $ - | $ 5,289,379 |
| Investments | - | - | 14,694,640 |
| Receivables | - | 49,648 | 6,193,606 |
| Due from other funds | - | - | 47,719 |
| Other assets | - | - | 5,265 |
| **TOTAL ASSETS** | $ 476,185 | $ 49,648 | $ 26,230,609 |
| **LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | | | |
| Liabilities: | | | |
| Accounts payable | $ - | $ 27,826 | $ 968,156 |
| Salaries payable | - | - | 47,418 |
| Due to other funds | 4,003 | 21,822 | 72,046 |
| Other liabilities | - | - | 39,851 |
| Unearned revenue | - | - | 332,694 |
| TOTAL LIABILITIES | 4,003 | 49,648 | 1,460,165 |
| Deferred inflows of resources: | | | |
| Resources received prior to time requirements | - | - | 1,466,790 |
| TOTAL DEFERRED INFLOWS OF RESOURCES | - | - | 1,466,790 |
| Fund balances: | | | |
| Restricted | 472,182 | - | 20,650,860 |
| Assigned | - | - | 2,652,794 |
| TOTAL FUND BALANCE | 472,182 | - | 23,303,654 |
| **TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCES** | $ 476,185 | $ 49,648 | $ 26,230,609 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Road and Bridge Maintenance | Off Duty Deputy | Criminal Court | Library Fund |
| **REVENUES** | | | | |
| Taxes: | | | | |
| Ad valorem tax | $ - | $ - | $ - | $ 498,681 |
| Sales tax | - | - | - | 860,629 |
| Licenses and permits | - | - | - | - |
| Intergovernmental revenues: | | | | |
| Federal grants | 28,736 | - | - | 5,438 |
| State funds: | | | | |
| Parish transportation funds | 229,776 | - | - | - |
| Grants | - | - | - | - |
| Other | - | - | - | - |
| Fees, charges, and commissions | - | 30,920 | 44,774 | 11,583 |
| Fines and forfeitures | - | - | 176,737 | - |
| Use of money and property | 72,263 | 1,587 | 1,385 | 198,298 |
| Other revenue | 2,204 | - | - | 4,492 |
| TOTAL REVENUES | 332,979 | 32,507 | 222,896 | 1,579,121 |
| **EXPENDITURES** | | | | |
| General government: | | | | |
| Judicial | - | 4,523 | 403,635 | - |
| Other general administration | - | - | - | - |
| Public safety | - | - | - | - |
| Public works | 1,667,340 | - | - | - |
| Health and welfare | - | - | - | - |
| Culture and recreation | - | - | - | 993,782 |
| Economic development | - | - | - | - |
| Capital outlay | 90,547 | - | - | 137,905 |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest and bank charges | - | - | - | - |
| TOTAL EXPENDITURES | 1,757,887 | 4,523 | 403,635 | 1,131,687 |
| Excess of revenues over (under) expenditures | (1,424,908) | 27,984 | (180,739) | 447,434 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | 1,394,400 | - | 180,739 | - |
| Transfers out | - | (34,239) | - | - |
| Total other financing sources (uses) | 1,394,400 | (34,239) | 180,739 | - |
| **NET CHANGE IN FUND BALANCE** | (30,508) | (6,255) | - | 447,434 |
| **BEGINNING FUND BALANCE, as previously reported** | 1,427,848 | 22,247 | - | 3,879,037 |
| Change within financial reporting entity (major to non-major) | - | - | - | - |
| Change within financial reporting entity (non-major to major) | - | - | - | - |
| **ENDING FUND BALANCE, as adjusted** | $ 1,397,340 | $ 15,992 | $ - | $ 4,326,471 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Road Lighting Dist #1 | Con. Road Lighting Dist #1 | Community Development | Energy Assistance |
| **REVENUES** | | | | |
| Taxes: | | | | |
| Ad valorem tax | $ 159,722 | $ 102,384 | $ - | $ - |
| Sales tax | - | - | - | - |
| Licenses and permits | - | - | - | - |
| Intergovernmental revenues: | | | | |
| Federal grants | - | - | 2,005 | 226,157 |
| State funds: | | | | |
| Parish transportation funds | - | - | - | - |
| Grants | - | - | - | - |
| Other | - | - | - | - |
| Fees, charges, and commissions | - | - | - | - |
| Fines and forfeitures | - | - | - | - |
| Use of money and property | 59,490 | 22,646 | 381 | - |
| Other revenue | - | - | 2,000 | - |
| TOTAL REVENUES | 219,212 | 125,030 | 4,386 | 226,157 |
| **EXPENDITURES** | | | | |
| General government: | | | | |
| Judicial | - | - | - | - |
| Other general administration | - | - | - | - |
| Public safety | - | - | - | - |
| Public works | 77,305 | 63,174 | - | - |
| Health and welfare | - | - | 355,628 | 226,296 |
| Culture and recreation | - | - | - | - |
| Economic development | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest and bank charges | - | - | - | - |
| TOTAL EXPENDITURES | 77,305 | 63,174 | 355,628 | 226,296 |
| Excess of revenues over (under) expenditures | 141,907 | 61,856 | (351,242) | (139) |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | - | - | 353,709 | 139 |
| Transfers out | - | - | (139) | - |
| Total other financing sources (uses) | - | - | 353,570 | 139 |
| **NET CHANGE IN FUND BALANCE** | 141,907 | 61,856 | 2,328 | - |
| **BEGINNING FUND BALANCE, as previously reported** | 1,171,814 | 461,036 | 20,468 | - |
| Change within financial reporting entity (major to non-major) | - | - | - | - |
| Change within financial reporting entity (non-major to major) | - | - | - | - |
| **ENDING FUND BALANCE, as adjusted** | $ 1,313,721 | $ 522,892 | $ 22,796 | $ - |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Emergency Food and Shelter | Community Serivce Block Grant | CAA Board | ACT 45 & 61 Appropriation |
| **REVENUES** | | | | |
| Taxes: | | | | |
| Ad valorem tax | $ - | $ - | $ - | $ - |
| Sales tax | - | - | - | - |
| Licenses and permits | - | - | - | - |
| Intergovernmental revenues: | | | | |
| Federal grants | - | 63,371 | - | - |
| State funds: | | | | |
| Parish transportation funds | - | - | - | - |
| Grants | - | - | - | - |
| Other | - | - | - | 227,875 |
| Fees, charges, and commissions | - | - | - | - |
| Fines and forfeitures | - | - | - | - |
| Use of money and property | - | - | - | - |
| Other revenue | - | - | - | - |
| TOTAL REVENUES | - | 63,371 | - | 227,875 |
| **EXPENDITURES** | | | | |
| General government: | | | | |
| Judicial | - | - | - | - |
| Other general administration | - | - | - | - |
| Public safety | - | - | - | - |
| Public works | - | - | - | - |
| Health and welfare | - | 63,371 | - | - |
| Culture and recreation | - | - | - | - |
| Economic development | - | - | - | - |
| Capital outlay | - | - | - | 227,875 |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest and bank charges | - | - | - | - |
| TOTAL EXPENDITURES | - | 63,371 | - | 227,875 |
| Excess of revenues over (under) expenditures | - | - | - | - |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - |
| **NET CHANGE IN FUND BALANCE** | - | - | - | - |
| **BEGINNING FUND BALANCE, as previously reported** | - | - | 14 | - |
| Change within financial reporting entity (major to non-major) | - | - | - | - |
| Change within financial reporting entity (non-major to major) | - | - | - | - |
| **ENDING FUND BALANCE, as adjusted** | $ - | $ - | $ 14 | $ - |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Recreation Trails Grant | O.E.P Federal Grants | Office of Emergency Preparedness | (Formerly Major Fund) Road Improvement Tax Fund |
| **REVENUES** | | | | |
| Taxes: | | | | |
| Ad valorem tax | $ - | $ - | $ - | $ - |
| Sales tax | - | - | - | 1,721,258 |
| Licenses and permits | - | - | 141,865 | - |
| Intergovernmental revenues: | | | | |
| Federal grants | 52,648 | 1,031,121 | 7,433 | - |
| State funds: | | | | |
| Parish transportation funds | - | - | - | - |
| Grants | - | - | - | - |
| Other | - | - | - | - |
| Fees, charges, and commissions | - | - | 7,860 | - |
| Fines and forfeitures | - | - | 895 | - |
| Use of money and property | - | 61,044 | 3,164 | 165,628 |
| Other revenue | - | - | 3,175 | 8,984 |
| TOTAL REVENUES | 52,648 | 1,092,165 | 164,392 | 1,895,870 |
| **EXPENDITURES** | | | | |
| General government: | | | | |
| Judicial | - | - | - | - |
| Other general administration | - | - | - | - |
| Public safety | - | 323,196 | 362,521 | - |
| Public works | - | - | - | 111,609 |
| Health and welfare | - | - | - | - |
| Culture and recreation | - | - | - | - |
| Economic development | - | - | - | - |
| Capital outlay | 65,810 | 5,657 | - | 7,400 |
| Debt service | | | | |
| Principal | - | 610,000 | - | - |
| Interest and bank charges | - | 420,012 | - | - |
| TOTAL EXPENDITURES | 65,810 | 1,358,865 | 362,521 | 119,009 |
| Excess of revenues over (under) expenditures | (13,162) | (266,700) | (198,129) | 1,776,861 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | 13,162 | 350,870 | 170,000 | - |
| Transfers out | - | - | - | (475,000) |
| Total other financing sources (uses) | 13,162 | 350,870 | 170,000 | (475,000) |
| **NET CHANGE IN FUND BALANCE** | - | 84,170 | (28,129) | 1,301,861 |
| **BEGINNING FUND BALANCE, as previously reported** | - | 2,497,131 | 76,812 | - |
| Change within financial reporting entity (major to non-major) | - | - | - | 2,487,551 |
| Change within financial reporting entity (non-major to major) | - | - | - | - |
| **ENDING FUND BALANCE, as adjusted** | $ - | $ 2,581,301 | $ 48,683 | $ 3,789,412 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Communications District | Con. Fire District PP/BR | Con. Fire District Paincourtville | Con. Fire District Napoleonville |
| **REVENUES** | | | | |
| Taxes: | | | | |
| Ad valorem tax | $ - | $ 307,648 | $ 307,648 | $ 268,779 |
| Sales tax | - | - | - | - |
| Licenses and permits | - | - | - | - |
| Intergovernmental revenues: | | | | |
| Federal grants | - | - | - | - |
| State funds: | | | | |
| Parish transportation funds | - | - | - | - |
| Grants | - | - | - | - |
| Other | - | - | - | - |
| Fees, charges, and commissions | 217,884 | - | - | - |
| Fines and forfeitures | - | - | - | - |
| Use of money and property | 23,479 | 7,910 | 7,883 | 7,190 |
| Other revenue | 20 | 27,536 | 27,536 | 27,536 |
| TOTAL REVENUES | 241,383 | 343,094 | 343,067 | 303,505 |
| **EXPENDITURES** | | | | |
| General government: | | | | |
| Judicial | - | - | - | - |
| Other general administration | - | - | - | - |
| Public safety | 193,441 | 354,309 | 354,284 | 312,834 |
| Public works | - | - | - | - |
| Health and welfare | - | - | - | - |
| Culture and recreation | - | - | - | - |
| Economic development | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | 50,253 | - | - | - |
| Interest and bank charges | 1,947 | - | - | - |
| TOTAL EXPENDITURES | 245,641 | 354,309 | 354,284 | 312,834 |
| Excess of revenues over (under) expenditures | (4,258) | (11,215) | (11,217) | (9,329) |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | (1,000) | (1,000) | (1,000) |
| Total other financing sources (uses) | - | (1,000) | (1,000) | (1,000) |
| **NET CHANGE IN FUND BALANCE** | (4,258) | (12,215) | (12,217) | (10,329) |
| **BEGINNING FUND BALANCE, as previously reported** | 458,107 | 286,551 | 286,548 | 250,948 |
| Change within financial reporting entity (major to non-major) | - | - | - | - |
| Change within financial reporting entity (non-major to major) | - | - | - | - |
| **ENDING FUND BALANCE, as adjusted** | $ 453,849 | $ 274,336 | $ 274,331 | $ 240,619 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Con. Fire District Bayou L'Ourse | Con. Fire District Labadieville | Council on Aging | Public Buildings/ Facilities |
| **REVENUES** | | | | |
| Taxes: | | | | |
| Ad valorem tax | $ 152,172 | $ 210,476 | $ 1,122,045 | $ 249,338 |
| Sales tax | - | - | - | - |
| Licenses and permits | - | - | - | - |
| Intergovernmental revenues: | | | | |
| Federal grants | - | - | 167,354 | - |
| State funds: | | | | |
| Parish transportation funds | - | - | - | - |
| Grants | - | - | - | - |
| Other | - | - | - | - |
| Fees, charges, and commissions | - | - | - | - |
| Fines and forfeitures | - | - | - | - |
| Use of money and property | 4,101 | 28,879 | 26,543 | 139,654 |
| Other revenue | 27,536 | 27,536 | - | 8,979 |
| TOTAL REVENUES | 183,809 | 266,891 | 1,315,942 | 397,971 |
| **EXPENDITURES** | | | | |
| General government: | | | | |
| Judicial | - | - | - | - |
| Other general administration | - | - | - | 422,625 |
| Public safety | 187,518 | 272,038 | - | - |
| Public works | - | - | - | - |
| Health and welfare | - | - | 1,312,308 | - |
| Culture and recreation | - | - | - | - |
| Economic development | - | - | - | - |
| Capital outlay | - | - | - | 8,710 |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest and bank charges | - | - | - | - |
| TOTAL EXPENDITURES | 187,518 | 272,038 | 1,312,308 | 431,335 |
| Excess of revenues over (under) expenditures | (3,709) | (5,147) | 3,634 | (33,364) |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | - | - | - | - |
| Transfers out | (1,000) | (1,000) | - | - |
| Total other financing sources (uses) | (1,000) | (1,000) | - | - |
| **NET CHANGE IN FUND BALANCE** | (4,709) | (6,147) | 3,634 | (33,364) |
| **BEGINNING FUND BALANCE, as previously reported** | 144,067 | 199,273 | 1,064,897 | 1,147,753 |
| Change within financial reporting entity (major to non-major) | - | - | - | - |
| Change within financial reporting entity (non-major to major) | - | - | - | - |
| **ENDING FUND BALANCE, as adjusted** | $ 139,358 | $ 193,126 | $ 1,068,531 | $ 1,114,389 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Louisiana Co-operative Extension | Library Board | Drainage Tax | Lower Belle River Drainage District #12 |
| **REVENUES** | | | | |
| Taxes: | | | | |
| Ad valorem tax | $ 249,338 | $ - | $ - | $ 1,700 |
| Sales tax | - | - | 860,629 | - |
| Licenses and permits | - | - | - | - |
| Intergovernmental revenues: | | | | |
| Federal grants | 128 | - | 36,577 | - |
| State funds: | | | | |
| Parish transportation funds | - | - | - | - |
| Grants | - | 13,655 | - | - |
| Other | - | - | - | - |
| Fees, charges, and commissions | 4,376 | - | - | - |
| Fines and forfeitures | - | 1,191 | - | - |
| Use of money and property | 57,510 | 591 | 89,801 | 630 |
| Other revenue | 132 | 11,630 | 5,318 | - |
| TOTAL REVENUES | 311,484 | 27,067 | 992,325 | 2,330 |
| **EXPENDITURES** | | | | |
| General government: | | | | |
| Judicial | - | - | - | - |
| Other general administration | - | - | - | - |
| Public safety | - | - | - | - |
| Public works | - | - | 928,248 | 1,023 |
| Health and welfare | - | - | - | - |
| Culture and recreation | - | 12,034 | - | - |
| Economic development | 207,290 | - | - | - |
| Capital outlay | 118,661 | - | 15,644 | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest and bank charges | - | - | - | - |
| TOTAL EXPENDITURES | 325,951 | 12,034 | 943,892 | 1,023 |
| Excess of revenues over (under) expenditures | (14,467) | 15,033 | 48,433 | 1,307 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | - | - | 2,215 | - |
| Transfers out | - | - | (54,049) | - |
| Total other financing sources (uses) | - | - | (51,834) | - |
| **NET CHANGE IN FUND BALANCE** | (14,467) | 15,033 | (3,401) | 1,307 |
| **BEGINNING FUND BALANCE, as previously reported** | 1,163,842 | 36,956 | 1,770,878 | 12,437 |
| Change within financial reporting entity (major to non-major) | - | - | - | - |
| Change within financial reporting entity (non-major to major) | - | - | - | - |
| **ENDING FUND BALANCE, as adjusted** | $ 1,149,375 | $ 51,989 | $ 1,767,477 | $ 13,744 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Labadieville Drainage District #3 | Marais Drainage District | Hardtimes Drainage District | Landry Drainage District #7 |
| **REVENUES** | | | | |
| Taxes: | | | | |
| Ad valorem tax | $ 2,019 | $ - | $ - | $ 21,782 |
| Sales tax | - | - | - | - |
| Licenses and permits | - | - | - | - |
| Intergovernmental revenues: | | | | |
| Federal grants | - | - | - | - |
| State funds: | | | | |
| Parish transportation funds | - | - | - | - |
| Grants | - | - | - | - |
| Other | - | - | - | - |
| Fees, charges, and commissions | - | - | - | - |
| Fines and forfeitures | - | - | - | - |
| Use of money and property | 1,596 | 626 | 1,386 | 2,451 |
| Other revenue | - | - | - | - |
| TOTAL REVENUES | 3,615 | 626 | 1,386 | 24,233 |
| **EXPENDITURES** | | | | |
| General government: | | | | |
| Judicial | - | - | - | - |
| Other general administration | - | - | - | - |
| Public safety | - | - | - | - |
| Public works | 308 | - | - | 8,714 |
| Health and welfare | - | - | - | - |
| Culture and recreation | - | - | - | - |
| Economic development | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest and bank charges | - | - | - | - |
| TOTAL EXPENDITURES | 308 | - | - | 8,714 |
| Excess of revenues over (under) expenditures | 3,307 | 626 | 1,386 | 15,519 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - |
| **NET CHANGE IN FUND BALANCE** | 3,307 | 626 | 1,386 | 15,519 |
| **BEGINNING FUND BALANCE, as previously reported** | 30,619 | 12,047 | 26,507 | 46,488 |
| Change within financial reporting entity (major to non-major) | - | - | - | - |
| Change within financial reporting entity (non-major to major) | - | - | - | - |
| **ENDING FUND BALANCE, as adjusted** | $ 33,926 | $ 12,673 | $ 27,893 | $ 62,007 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Oakridge Subd Drainage District #8 | Northwest LA 70 Drainage District #9 | Knotts Drainage District #11 | LA 70 to Lee Drainage District #14 |
| **REVENUES** | | | | |
| Taxes: | | | | |
| Ad valorem tax | $ 5,555 | $ 5,658 | $ 2,514 | $ 9,840 |
| Sales tax | - | - | - | - |
| Licenses and permits | - | - | - | - |
| Intergovernmental revenues: | | | | |
| Federal grants | - | - | - | - |
| State funds: | | | | |
| Parish transportation funds | - | - | - | - |
| Grants | - | - | - | - |
| Other | - | - | - | - |
| Fees, charges, and commissions | - | - | - | - |
| Fines and forfeitures | - | - | - | - |
| Use of money and property | 1,210 | 474 | 1,180 | 2,353 |
| Other revenue | - | - | - | - |
| TOTAL REVENUES | 6,765 | 6,132 | 3,694 | 12,193 |
| **EXPENDITURES** | | | | |
| General government: | | | | |
| Judicial | - | - | - | - |
| Other general administration | - | - | - | - |
| Public safety | - | - | - | - |
| Public works | 3,090 | 4,562 | 3,196 | 3,921 |
| Health and welfare | - | - | - | - |
| Culture and recreation | - | - | - | - |
| Economic development | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest and bank charges | - | - | - | - |
| TOTAL EXPENDITURES | 3,090 | 4,562 | 3,196 | 3,921 |
| Excess of revenues over (under) expenditures | 3,675 | 1,570 | 498 | 8,272 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | - | - | - | - |
| **NET CHANGE IN FUND BALANCE** | 3,675 | 1,570 | 498 | 8,272 |
| **BEGINNING FUND BALANCE, as previously reported** | 23,273 | 6,271 | 22,091 | 46,501 |
| Change within financial reporting entity (major to non-major) | - | - | - | - |
| Change within financial reporting entity (non-major to major) | - | - | - | - |
| **ENDING FUND BALANCE, as adjusted** | $ 26,948 | $ 7,841 | $ 22,589 | $ 54,773 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Assumption Drainage District #2 | Plattenville Drainage District #5 | Bayou L'Ourse Drainage District #1 | Bayou PP North Drainage District |
| **REVENUES** | | | | |
| Taxes: | | | | |
| Ad valorem tax | $ 8,693 | $ 655 | $ 72,800 | $ 675 |
| Sales tax | - | - | - | - |
| Licenses and permits | - | - | - | - |
| Intergovernmental revenues: | | | | |
| Federal grants | - | - | - | - |
| State funds: | | | | |
| Parish transportation funds | - | - | - | - |
| Grants | - | - | - | - |
| Other | - | - | - | - |
| Fees, charges, and commissions | - | - | - | - |
| Fines and forfeitures | - | - | - | - |
| Use of money and property | 12,512 | 2,408 | 1,607 | 110 |
| Other revenue | - | - | - | - |
| TOTAL REVENUES | 21,205 | 3,063 | 74,407 | 785 |
| **EXPENDITURES** | | | | |
| General government: | | | | |
| Judicial | - | - | - | - |
| Other general administration | - | - | - | - |
| Public safety | - | - | - | - |
| Public works | 31,311 | 103 | 84,522 | 1,410 |
| Health and welfare | - | - | - | - |
| Culture and recreation | - | - | - | - |
| Economic development | - | - | - | - |
| Capital outlay | - | - | - | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest and bank charges | - | - | - | - |
| TOTAL EXPENDITURES | 31,311 | 103 | 84,522 | 1,410 |
| Excess of revenues over (under) expenditures | (10,106) | 2,960 | (10,115) | (625) |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | - | - | - | - |
| Transfers out | - | - | (2,215) | - |
| Total other financing sources (uses) | - | - | (2,215) | - |
| **NET CHANGE IN FUND BALANCE** | (10,106) | 2,960 | (12,330) | (625) |
| **BEGINNING FUND BALANCE, as previously reported** | 245,759 | 48,076 | 122,266 | 2,252 |
| Change within financial reporting entity (major to non-major) | - | - | - | - |
| Change within financial reporting entity (non-major to major) | - | - | - | - |
| **ENDING FUND BALANCE, as adjusted** | $ 235,653 | $ 51,036 | $ 109,936 | $ 1,627 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | Lower Texas Drainage District | Pierre Part Settlement (Drainage) District | PP/BR Rec #2 Veteran's Park | Betrandville Recreastion District |
| **REVENUES** | | | | |
| Taxes: | | | | |
| Ad valorem tax | $ 5,099 | $ - | $ 242,520 | $ - |
| Sales tax | - | - | - | - |
| Licenses and permits | - | - | - | - |
| Intergovernmental revenues: | | | | |
| Federal grants | - | - | - | - |
| State funds: | | | | |
| Parish transportation funds | - | - | - | - |
| Grants | - | - | 5,467 | - |
| Other | - | - | 86,160 | - |
| Fees, charges, and commissions | - | - | - | - |
| Fines and forfeitures | - | - | - | - |
| Use of money and property | 1,075 | 197 | 15,584 | 132 |
| Other revenue | - | - | 60,541 | - |
| TOTAL REVENUES | 6,174 | 197 | 410,272 | 132 |
| **EXPENDITURES** | | | | |
| General government: | | | | |
| Judicial | - | - | - | - |
| Other general administration | - | - | - | - |
| Public safety | - | - | - | - |
| Public works | 1,988 | 609 | - | - |
| Health and welfare | - | - | - | - |
| Culture and recreation | - | - | 219,689 | 1 |
| Economic development | - | - | - | - |
| Capital outlay | - | - | 109,486 | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest and bank charges | - | - | - | - |
| TOTAL EXPENDITURES | 1,988 | 609 | 329,175 | 1 |
| Excess of revenues over (under) expenditures | 4,186 | (412) | 81,097 | 131 |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | - | - | 7,000 | - |
| Transfers out | - | - | (100,107) | - |
| Total other financing sources (uses) | - | - | (93,107) | - |
| **NET CHANGE IN FUND BALANCE** | 4,186 | (412) | (12,010) | 131 |
| **BEGINNING FUND BALANCE, as previously reported** | 22,174 | 4,182 | 461,441 | 2,542 |
| Change within financial reporting entity (major to non-major) | - | - | - | - |
| Change within financial reporting entity (non-major to major) | - | - | - | - |
| **ENDING FUND BALANCE, as adjusted** | $ 26,360 | $ 3,770 | $ 449,431 | $ 2,673 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

| | Special Revenue Funds | | | |
|---|---|---|---|---|
| | | | | (Formerly Non-Major Fund) |
| | Ward 1 Recreation District | Bayou L'Ourse Recreation District #1 | Louisiana Gov Assistance Program | Capital Outlay |
| **REVENUES** | | | | |
| Taxes: | | | | |
| Ad valorem tax | $ - | $ 267,255 | $ - | $ - |
| Sales tax | - | - | - | - |
| Licenses and permits | - | - | - | - |
| Intergovernmental revenues: | | | | |
| Federal grants | - | - | - | - |
| State funds: | | | | |
| Parish transportation funds | - | - | - | - |
| Grants | - | - | 357,642 | - |
| Other | - | - | - | - |
| Fees, charges, and commissions | 17,020 | - | - | - |
| Fines and forfeitures | - | - | - | - |
| Use of money and property | 1,198 | 30,904 | - | - |
| Other revenue | 4,450 | - | - | - |
| TOTAL REVENUES | 22,668 | 298,159 | 357,642 | - |
| **EXPENDITURES** | | | | |
| General government: | | | | |
| Judicial | - | - | - | - |
| Other general administration | - | - | 17,642 | - |
| Public safety | - | - | - | - |
| Public works | - | - | 265,000 | - |
| Health and welfare | - | - | - | - |
| Culture and recreation | 20,207 | 176,353 | - | - |
| Economic development | - | - | - | - |
| Capital outlay | - | 221,956 | 118,634 | - |
| Debt service | | | | |
| Principal | - | - | - | - |
| Interest and bank charges | - | - | - | - |
| TOTAL EXPENDITURES | 20,207 | 398,309 | 401,276 | - |
| Excess of revenues over (under) expenditures | 2,461 | (100,150) | (43,634) | - |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | - | 14,950 | 43,634 | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | - | 14,950 | 43,634 | - |
| **NET CHANGE IN FUND BALANCE** | 2,461 | (85,200) | - | - |
| **BEGINNING FUND BALANCE, as previously reported** | 15,054 | 560,663 | - | - |
| Change within financial reporting entity (major to non-major) | - | - | - | - |
| Change within financial reporting entity (non-major to major) | - | - | - | - |
| **ENDING FUND BALANCE, as adjusted** | $ 17,515 | $ 475,463 | $ - | $ - |

# ASSUMPTION PARISH POLICE JURY
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

| | Special Revenue Funds | Debt Service Fund | Capital Project Funds | |
|---|---|---|---|---|
| | Opioid Abatement Fund | PP/BR Rec #2 Bond Sinking Fund | ACT 397 Appropriation | Transportation Enhancment Program |
| **REVENUES** | | | | |
| Taxes: | | | | |
| Ad valorem tax | $ - | $ - | $ - | $ - |
| Sales tax | - | - | - | - |
| Licenses and permits | - | - | - | - |
| Intergovernmental revenues: | | | | |
| Federal grants | - | - | - | - |
| State funds: | | | | |
| Parish transportation funds | - | - | - | - |
| Grants | - | - | - | - |
| Other | - | - | 212,512 | - |
| Fees, charges, and commissions | - | - | - | - |
| Fines and forfeitures | - | - | - | - |
| Use of money and property | 1,007 | 46 | - | - |
| Other revenue | 148,587 | - | - | - |
| TOTAL REVENUES | 149,594 | 46 | 212,512 | - |
| **EXPENDITURES** | | | | |
| General government: | | | | |
| Judicial | - | - | - | - |
| Other general administration | - | - | - | - |
| Public safety | - | - | - | - |
| Public works | - | - | 25,269 | - |
| Health and welfare | - | - | - | - |
| Culture and recreation | - | - | - | - |
| Economic development | - | - | - | - |
| Capital outlay | - | - | 187,243 | - |
| Debt service | | | | |
| Principal | - | 77,000 | - | - |
| Interest and bank charges | - | 21,933 | - | - |
| TOTAL EXPENDITURES | - | 98,933 | 212,512 | - |
| Excess of revenues over (under) expenditures | 149,594 | (98,887) | - | - |
| **OTHER FINANCING SOURCES (USES)** | | | | |
| Transfers in | - | 98,933 | - | - |
| Transfers out | - | - | - | - |
| Total other financing sources (uses) | - | 98,933 | - | - |
| **NET CHANGE IN FUND BALANCE** | 149,594 | 46 | - | - |
| **BEGINNING FUND BALANCE, as previously reported** | 299,824 | 148 | - | - |
| Change within financial reporting entity (major to non-major) | - | - | - | - |
| Change within financial reporting entity (non-major to major) | - | - | - | - |
| **ENDING FUND BALANCE, as adjusted** | $ 449,418 | $ 194 | $ - | $ - |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
**NON-MAJOR GOVERNMENTAL FUNDS**
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

| | Capital Project Funds | | |
|---|---|---|---|
| | PP/BR Rec. #2 Construction Fund | LCDBG Disaster Recovery Program | Total |
| **REVENUES** | | | |
| Taxes: | | | |
| Ad valorem tax | $ - | $ - | $ 4,274,996 |
| Sales tax | - | - | 3,442,516 |
| Licenses and permits | - | - | 141,865 |
| Intergovernmental revenues: | | | |
| Federal grants | - | 188,090 | 1,809,058 |
| State funds: | | | |
| Parish transportation funds | - | - | 229,776 |
| Grants | - | - | 376,764 |
| Other | - | - | 526,547 |
| Fees, charges, and commissions | - | - | 334,417 |
| Fines and forfeitures | - | - | 178,823 |
| Use of money and property | 1,448 | - | 1,059,561 |
| Other revenue | - | - | 398,192 |
| TOTAL REVENUES | 1,448 | 188,090 | 12,772,515 |
| **EXPENDITURES** | | | |
| General government: | | | |
| Judicial | - | - | 408,158 |
| Other general administration | - | - | 440,267 |
| Public safety | - | - | 2,360,141 |
| Public works | - | 188,090 | 3,470,792 |
| Health and welfare | - | - | 1,957,603 |
| Culture and recreation | - | - | 1,422,066 |
| Economic development | - | - | 207,290 |
| Capital outlay | 5,500 | - | 1,321,028 |
| Debt service | | | |
| Principal | - | - | 737,253 |
| Interest and bank charges | - | - | 443,892 |
| TOTAL EXPENDITURES | 5,500 | 188,090 | 12,768,490 |
| Excess of revenues over (under) expenditures | (4,052) | - | 4,025 |
| **OTHER FINANCING SOURCES (USES)** | | | |
| Transfers in | - | - | 2,629,751 |
| Transfers out | (5,826) | - | (676,575) |
| Total other financing sources (uses) | (5,826) | - | 1,953,176 |
| **NET CHANGE IN FUND BALANCE** | (9,878) | - | 1,957,201 |
| **BEGINNING FUND BALANCE, as previously reported** | 482,060 | - | 18,858,902 |
| Change within financial reporting entity (major to non-major) | - | - | 2,487,551 |
| Change within financial reporting entity (non-major to major) | - | - | - |
| **ENDING FUND BALANCE, as adjusted** | $ 472,182 | $ - | $ 23,303,654 |

# NON-MAJOR ENTERPRISE FUNDS DESCRIPTIONS
# DECEMBER 31, 2025

## ENTERPRISE FUNDS

**OFFICE OF EMERGENCY PREPAREDNESS (OEP) SPECIAL INDUSTRY FUND -** The Office of Emergency Preparedness Special Industry Fund accounts for the special industry fees collected that are used for the response and cleanup of hazardous material in the event of an emergency.

**MOSQUITO ABATEMENT FUND** – The Mosquito Abatement Fund accounts for the mosquito control program in Assumption Parish. Financing is provided by a monthly fee that is assessed to the citizens of the Parish.

**CONSOLIDATED SEWER DISTRICT FUND** – This fund is used to account for the operations of the Marais, Belle Rose Lane, Violet Street, Georgette Street, Grant Loop, Bertrandville, Peterville, and Lewisville Street sewer facilities. Financing is provided by a monthly fee that is assessed to citizens within the districts as well as transfers from the General Fund.

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**

**NON-MAJOR ENTERPRISE FUNDS**
**COMBINING STATEMENT OF NET POSITION**
**DECEMBER 31, 2025**

| | Business-type Activities - Enterprise Funds | | | |
|---|---|---|---|---|
| | O.E.P Special Industry | Mosquito Abatement | Consolidated Sewer District | Total |
| **ASSETS** | | | | |
| **Current assets** | | | | |
| Cash and cash equivalents | $ 4,928 | $ 28,199 | $ 3,166 | $ 36,293 |
| Investments | 69,821 | 357,605 | 42,958 | 470,384 |
| Receivables | 11,716 | 3,905 | 264 | 15,885 |
| Due from discrete component unit | - | 26,202 | 11,488 | 37,690 |
| Total unrestricted assets | 86,465 | 415,911 | 57,876 | 560,252 |
| **Restricted assets** | | | | |
| Net pension asset | 64 | 7,914 | 5,180 | 13,158 |
| Total restricted assets | 64 | 7,914 | 5,180 | 13,158 |
| Total current assets | 86,529 | 423,825 | 63,056 | 573,410 |
| **Noncurrent assets** | | | | |
| Capital assets (non-depreciable) | 30,023 | - | - | 30,023 |
| Capital assets (net of depreciation) | 297,230 | 137,149 | - | 434,379 |
| Total noncurrent assets | 327,253 | 137,149 | - | 464,402 |
| TOTAL ASSETS | 413,782 | 560,974 | 63,056 | 1,037,812 |
| **DEFERRED OUTFLOWS OF RESOURCES** | | | | |
| Pension related | 96 | 11,854 | 7,758 | 19,708 |
| TOTAL DEFERRED OUTFLOWS OF RESOURCES | 96 | 11,854 | 7,758 | 19,708 |
| **LIABILITIES** | | | | |
| **Current liabilities** | | | | |
| Payable from current assets | | | | |
| Accounts payable | - | 183 | 7,220 | 7,403 |
| Salaries payable | - | 650 | 594 | 1,244 |
| Total current liabilities | - | 833 | 7,814 | 8,647 |
| **Long-term liabilties** | | | | |
| Compensated absences payable: | | | | |
| Due within one year | - | 324 | - | 324 |
| Total long-term liabilities | - | 324 | - | 324 |
| TOTAL LIABILITIES | - | 1,157 | 7,814 | 8,971 |
| **DEFERRED INFLOWS OF RESOURCES** | | | | |
| Pension related | 56 | 6,829 | 4,470 | 11,355 |
| OPEB related | - | 4,148 | - | 4,148 |
| TOTAL DEFERRED INFLOWS OF RESOURCES | 56 | 10,977 | 4,470 | 15,503 |
| **NET POSITION** | | | | |
| Net investment in capital assets | 327,253 | 137,149 | - | 464,402 |
| Restricted for pension | 64 | 7,914 | 5,180 | 13,158 |
| Unrestricted | 86,505 | 415,631 | 53,350 | 555,486 |
| TOTAL NET POSITION | $ 413,822 | $ 560,694 | $ 58,530 | $ 1,033,046 |

# ASSUMPTION PARISH POLICE JURY
**Napoleonville, Louisiana**

## NON-MAJOR ENTERPRISE FUNDS
## COMBINING STATEMENT OF REVENUES, EXPENSES, AND CHANGES IN FUND NET POSITION
## DECEMBER 31, 2025

| | Business-type Activities - Enterprise Funds | | | |
|---|---|---|---|---|
| | O.E.P Special Industry | Mosquito Abatement | Consolidated Sewer District | Total |
| **OPERATING REVENUES** | | | | |
| Fees, charges, and commissions | $ 70,269 | $ 340,086 | $ 147,431 | $ 557,786 |
| Total operating revenues | 70,269 | 340,086 | 147,431 | 557,786 |
| **OPERATING EXPENSES** | | | | |
| Salaries | 565 | 69,758 | 43,300 | 113,623 |
| Employee benefits | 151 | 14,533 | 13,655 | 28,339 |
| Commissions | 9,815 | - | - | 9,815 |
| Professional fees | - | 1,141 | 10,998 | 12,139 |
| Contractual services | 16,711 | 5,154 | 53,282 | 75,147 |
| Utilities | - | 2,115 | 60,400 | 62,515 |
| Insurance | 28,710 | 12,416 | 17,105 | 58,231 |
| Maintenance | 80 | 8,528 | 7,881 | 16,489 |
| Chemicals | - | 52,808 | - | 52,808 |
| Small Equipment | - | 3,214 | 17,453 | 20,667 |
| Other | 3,791 | 19,597 | 8,178 | 31,566 |
| Depreciation | 27,113 | 27,750 | - | 54,863 |
| Total operating expenses | 86,936 | 217,014 | 232,252 | 536,202 |
| Operating income (loss) | (16,667) | 123,072 | (84,821) | 21,584 |
| **NONOPERATING REVENUES** | | | | |
| Federal grants | 131 | 357 | 1,568 | 2,056 |
| Interest | 5,023 | 17,366 | 2,318 | 24,707 |
| Miscellaneous | 7 | 822 | 538 | 1,367 |
| Total nonoperating revenues | 5,161 | 18,545 | 4,424 | 28,130 |
| Income (loss) before transfers | (11,506) | 141,617 | (80,397) | 49,714 |
| Transfers in | - | - | 95,298 | 95,298 |
| Change in net position | (11,506) | 141,617 | 14,901 | 145,012 |
| Total net position - January 1 | 425,328 | 419,077 | 43,629 | 888,034 |
| Total net position - December 31 | $ 413,822 | $ 560,694 | $ 58,530 | $ 1,033,046 |

# ASSUMPTION PARISH POLICE JURY
**Napoleonville, Louisiana**

## NON-MAJOR ENTERPRISE FUNDS
## COMBINING STATEMENT OF CASH FLOWS
## DECEMBER 31, 2025

| | Business-type Activities - Enterprise Funds | | | |
|---|---|---|---|---|
| | O.E.P Special Industry | Mosquito Abatement | Consolidated Sewer District | Total |
| **CASH FLOWS FROM OPERATING ACTIVITIES:** | | | | |
| Receipts from customers | $ 70,269 | $ 340,749 | $ 144,393 | $ 555,411 |
| Payments to suppliers | (61,047) | (72,801) | (178,641) | (312,489) |
| Payments to employees | (716) | (85,274) | (58,111) | (144,101) |
| Net cash provided by (used in) operating activities | 8,506 | 182,674 | (92,359) | 98,821 |
| **CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:** | | | | |
| Grants received | 5,757 | 357 | 1,568 | 7,682 |
| Transfers in | - | - | 95,298 | 95,298 |
| Nonoperating revenue | 7 | 822 | 538 | 1,367 |
| Net cash provided by noncapital financing activities | 5,764 | 1,179 | 97,404 | 104,347 |
| **CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:** | | | | |
| Purchases of equipment | (58,224) | - | - | (58,224) |
| Net cash used in capital and related financing activities | (58,224) | - | - | (58,224) |
| **CASH FLOWS FROM INVESTING ACTIVITIES:** | | | | |
| Purchases of investments | (221,729) | (1,455,264) | (58,485) | (1,735,478) |
| Proceeds from sales and maturities of investments | 255,980 | 1,265,583 | 51,044 | 1,572,607 |
| Interest received on investments | 5,029 | 15,804 | 2,196 | 23,029 |
| Net cash provided by (used in) investing activities | 39,280 | (173,877) | (5,245) | (139,842) |
| Net (increase) decrease in cash and cash equivalents | (4,674) | 9,976 | (200) | 5,102 |
| Cash and cash equivalents, January 1 | 9,602 | 18,223 | 3,366 | 31,191 |
| Cash and cash equivalents, December 31 | $ 4,928 | $ 28,199 | $ 3,166 | $ 36,293 |

# ASSUMPTION PARISH POLICE JURY

**Napoleonville, Louisiana**

## NON-MAJOR ENTERPRISE FUNDS
## COMBINING STATEMENT OF CASH FLOWS
## DECEMBER 31, 2025

| | Business-type Activities - Enterprise Funds | | | |
|---|---|---|---|---|
| | O.E.P Special Industry | Mosquito Abatement | Consolidated Sewer District | Total |
| **Reconciliation of operating income (loss) to net cash used in operating activities:** | | | | |
| Operating income (loss) | $ (16,667) | $ 123,072 | $ (84,821) | $ 21,584 |
| Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities | | | | |
| Depreciation | 27,113 | 27,750 | - | 54,863 |
| Unrealized gain | (1,932) | (5,674) | (367) | (7,973) |
| Change in assets, liabilities, deferred outflows, and deferred inflows | | | | |
| Increase (decrease) in due from discrete component unit | - | 663 | (3,038) | (2,375) |
| Decrease in receivables | - | 38,972 | - | 38,972 |
| Increase (decrease) in accounts payable | - | 35 | (2,730) | (2,695) |
| Decrease in salaries payable | - | (787) | (1,156) | (1,943) |
| Decrease in compensated absences payable | - | (196) | - | (196) |
| Increase in total net pension asset | (64) | (7,914) | - | (7,978) |
| Decrease in total net pension liability | (63) | (8,291) | (5,180) | (13,534) |
| Increase (decrease) in deferred inflows - net pension liability | 28 | 3,140 | (5,319) | (2,151) |
| Decrease in deferred outflows - net pension liability | 91 | 12,942 | 2,103 | 15,136 |
| Increase (decrease) in deferred inflows - OPEB liability | - | (1,038) | 8,149 | 7,111 |
| Total adjustments | 25,173 | 59,602 | (7,538) | 77,237 |
| Net cash provided by (used in) operating activities | $ 8,506 | $ 182,674 | $ (92,359) | $ 98,821 |

# ASSUMPTION PARISH POLICE JURY
**Napoleonville, Louisiana**

## COMBINING STATEMENT OF NET POSITION
## DISCRETELY PRESENTED COMPONENT UNITS
## JULY 31, 2025, DECEMBER 31, 2025, AND JUNE 30, 2025

| | Assumption Parish Waterworks District No.1 (July 31, 2025) | Assumption Parish Assessor (December 31, 2025) | Assumption Parish Clerk of Court (June 30, 2025) | Total |
|---|---|---|---|---|
| **ASSETS** | | | | |
| Cash and cash equivalents | $ 80,485 | $ 259,363 | $ 4,570,348 | $ 4,910,196 |
| Investments | 8,290,100 | 2,247,951 | - | 10,538,051 |
| Receivables | 1,195,193 | 1,147,878 | 245,197 | 2,588,268 |
| Prepaid expenses and other assets | 179,371 | - | - | 179,371 |
| Restricted assets: | | | | |
| Cash and cash equivalents | 175,952 | - | - | 175,952 |
| Investments | 9,769,173 | - | - | 9,769,173 |
| Net pension asset | 163,206 | 620,803 | - | 784,009 |
| Capital assets | | | | |
| Non-depreciable | 6,864,665 | - | - | 6,864,665 |
| Net depreciable | 18,722,604 | 73,848 | 311,509 | 19,107,961 |
| Total assets | 45,440,749 | 4,349,843 | 5,127,054 | 54,917,646 |
| **DEFERRED OUTFLOWS OF RESOURCES** | | | | |
| Pension related | 116,178 | 79,815 | 268,005 | 463,998 |
| Other postemployment benefits related | 2,588,139 | 159,716 | 57,153 | 2,805,008 |
| Total deferred outflows of resources | 2,704,317 | 239,531 | 325,158 | 3,269,006 |
| **LIABILITIES** | | | | |
| Accounts payables and accrued expenses | 952,158 | 28,544 | 67,804 | 1,048,506 |
| Arbitrage rebate liability | 809,288 | - | - | 809,288 |
| Liabilities payable from restricted assets | 384,999 | - | - | 384,999 |
| Due to primary government | - | - | - | - |
| Lease liability - current | - | 2,549 | - | 2,549 |
| Long term liabilities | | | | |
| Bonds and compensated absences: | | | | |
| Due within one year | 885,000 | - | - | 885,000 |
| Due in more than one year | 12,440,000 | - | - | 12,440,000 |
| Lease liability - long term | - | 2,519 | - | 2,519 |
| Other postemployment benefits liability | 2,632,156 | 1,754,677 | 421,605 | 4,808,438 |
| Net pension liability | - | - | 1,002,823 | 1,002,823 |
| Total liabilities | 18,103,601 | 1,788,289 | 1,492,232 | 21,384,122 |
| **DEFERRED INFLOWS OF RESOURCES** | | | | |
| Pension related | 78,674 | 580,213 | 148,372 | 807,259 |
| Other postemployment benefits related | 3,194,211 | 1,410,822 | 264,167 | 4,869,200 |
| Total deferred inflows of resources | 3,272,885 | 1,991,035 | 412,539 | 5,676,459 |
| **NET POSITION (DEFICIT)** | | | | |
| Net investment in capital assets | 21,070,625 | 68,780 | 311,509 | 21,450,914 |
| Restricted | | | | |
| Revenue bond debt service | 747,025 | - | - | 747,025 |
| Unrestricted | 4,950,930 | 741,270 | 3,235,932 | 8,928,132 |
| Total net position (deficit) | $ 26,768,580 | $ 810,050 | $ 3,547,441 | $ 31,126,071 |

# ASSUMPTION PARISH POLICE JURY
**Napoleonville, Louisiana**

## COMBINING STATEMENT OF ACTIVITIES
## DISCRETELY PRESENTED COMPONENT UNITS
## FOR THE YEARS ENDED JULY 31, 2025, DECEMBER 31, 2025, AND JUNE 30, 2025

| | Assumption Parish Waterworks District No.1 (Year ended July 31, 2025) | Assumption Parish Assessor (Year ended December 31, 2025) | Assumption Parish Clerk of Court (Year ended June 30, 2025) | Total |
|---|---|---|---|---|
| **EXPENSES** | $ 6,812,566 | $ 942,661 | $ 1,518,563 | $ 9,273,790 |
| **PROGRAM REVENUES** | | | | |
| Charges for services | 6,929,243 | - | 1,501,799 | 8,431,042 |
| Capital grants and contributions | 125,000 | - | - | 125,000 |
| Total program revenues | 7,054,243 | - | 1,501,799 | 8,556,042 |
| Net revenue (expense) | 241,677 | (942,661) | (16,764) | (717,748) |
| **GENERAL REVENUES** | | | | |
| Local sources | | | | |
| Taxes: | | | | |
| Ad valorem | - | 1,191,468 | - | 1,191,468 |
| Use of money and property | 916,061 | 115,489 | 247,209 | 1,278,759 |
| Gain on sale of assets | - | 16,035 | - | 16,035 |
| Other revenue | 27,923 | 445 | - | 28,368 |
| Contributions from nonemployer contributing entities | - | 186,763 | - | 186,763 |
| State sources | | | | |
| Unrestricted revenue | - | 32,668 | - | 32,668 |
| Total general revenues | 943,984 | 1,542,868 | 247,209 | 2,734,061 |
| **CHANGE IN NET POSITION** | 1,185,661 | 600,207 | 230,445 | 2,016,313 |
| **NET POSITION** | | | | |
| Beginning of year, as previously reported | 25,755,396 | 209,843 | 3,316,996 | 29,282,235 |
| Restatement for change in accounting principle | (172,477) | - | - | (172,477) |
| Beginning of year, as restated | 25,582,919 | 209,843 | 3,316,996 | 29,109,758 |
| End of year | $ 26,768,580 | $ 810,050 | $ 3,547,441 | $ 31,126,071 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**

**SCHEDULE OF COMPENSATION PAID TO POLICE JURORS**
**DECEMBER 31, 2025**

| Police Juror | | Amount |
|---|---|---|
| Leroy Blanchard, III | $ | 24,000 |
| Ron Alcorn | | 19,200 |
| Jeff Naquin | | 19,200 |
| Ira Patureau | | 19,200 |
| Charles Breaux | | 19,200 |
| Michael Dias | | 19,200 |
| Chris Carter | | 19,200 |
| Jamie Ponville | | 19,200 |
| Myron Matherne | | 19,200 |
| Total | $ | 177,600 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**
# SCHEDULE OF COMPENSATION, BENEFITS, AND OTHER PAYMENTS TO AGENCY HEAD
**DECEMBER 31, 2025**

**Leroy Blanchard III, President (January 1, 2025 - December 31, 2025)**

| Purpose | Amount |
|---|---|
| Salary | $ 24,000 |
| Health and life insurance | 24,122 |
| Conference | 325 |
| Conference Travel | 1,556 |
| Total | $ 50,003 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**

## JUSTICE SYSTEM FUNDING SCHEDULE-COLLECTING/DISBURSING ENTITY
## AS REQUIRED BY ACT 87 OF 2020 REGULAR LEGISLATIVE SESSION
## FOR THE YEAR ENDED DECEMBER 31, 2025

| | First Six Month Period Ended 6/30/25 | Second Six Month Period Ended 12/31/25 |
|---|---|---|
| **Beginning Balance of Amounts Collected** | $ - | $ - |
| **Add Collections:** | | |
| *Interest earnings on collected balances* | 693 | 865 |
| Subtotal Collections | 693 | 865 |
| **Less Amounts Retained by Collecting Agency:** | | |
| Other Amounts "Self-Disbursed": | | |
| *Interest earnings on collected balances* | 693 | 865 |
| Subtotal Disbursements/Retainage | 693 | 865 |
| **Ending Balance of Amounts Collected but Not Disbursed** | $ - | $ - |

## JUSTICE SYSTEM FUNDING SCHEDULE-RECEIVING ENTITY
## AS REQUIRED BY ACT 87 OF 2020 REGULAR LEGISLATIVE SESSION
## FOR THE YEAR ENDED DECEMBER 31, 2025

| | First Six Month Period Ended 6/30/25 | Second Six Month Period Ended 12/31/25 |
|---|---|---|
| **Receipts from:** | | |
| *Assumption Parish Sheriff's Office, Criminal Court Costs/Fees* | $ 94,572 | $ 95,203 |
| *Assumption Parish Sheriff's Office, Bond Fees* | 17,215 | 28,045 |
| Total | $ 111,787 | $ 123,248 |

**OTHER REPORTS REQUIRED BY *GOVERNMENT AUDITING STANDARDS***

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## INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Assumption Parish Police Jury
Napoleonville, Louisiana

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Assumption Parish Police Jury (the "Police Jury"), as of and for the year ended December 31, 2025, and the related notes to the financial statements, which collectively comprise the Police Jury's basic financial statements, and have issued our report thereon dated June 30, 2026. Our report includes a reference to other auditors who audited the financial statements of the Assumption Parish Waterworks District No. 1, Assumption Parish Assessor, and Assumption Parish Clerk of Court, as described in our report on the Police Jury's financial statements. This report does not include the results of other auditors' testing of internal control over financial reporting or on compliance and other matters that are reported on separately by those auditors.

### Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Police Jury's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control. Accordingly, we do not express an opinion on the effectiveness of the Police Jury's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2025-001 to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2025-002 to be a significant deficiency.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Police Jury's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards* and which is described in the accompanying schedule of findings and questioned costs as items 2025-001 and 2025-002.

**Police Jury's Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on the Police Jury's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The Police Jury's response was not subject to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

EisnerAmper LLP

EISNERAMPER LLP
Baton Rouge, Louisiana
June 30, 2026

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# INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Assumption Parish Police Jury
Napoleonville, Louisiana

## Report on Compliance for Major Federal Program

### *Opinion on Major Federal Program*

We have audited the Assumption Parish Police Jury's (the "Police Jury") compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on the Police Jury's major federal program for the year ended December 31, 2025. The Police Jury's major federal program is identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, the Police Jury complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended December 31, 2025 .

### *Basis for Opinion on Major Federal Program*

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the Police Jury's compliance with the compliance requirements referred to above.

### *Responsibilities of Management for Compliance*

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the Police Jury's federal programs.

***Auditors' Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the Police Jury's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and, therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the Police Jury's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Police Jury's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the Police Jury's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

***Other Matters***

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as item 2025-003. Our opinion on the major federal program is not modified with respect to this matter.

*Government Auditing Standards* requires the auditor to perform limited procedures on the Police Jury's response to the noncompliance finding identified in our compliance audit described in the accompanying schedule of findings and questioned costs. The Police Jury's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

**Report on Internal Control Over Compliance**

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

EisnerAmper LLP

EISNERAMPER LLP
Baton Rouge, Louisiana
June 30, 2026

**ASSUMPTION PARISH POLICE JURY**
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

| Federal Grantor/Passthrough Grantor/Program Title | Federal Assistance Listing Number | Other Identifying Number | Total Current Year Expenditures | Total Amount Provided to Subrecipients |
|---|---|---|---|---|
| **HOUSING VOUCHER CLUSTER** | | | | |
| UNITED STATES DEPARTMENT OF HOUSING & URBAN DEVELOPMENT | | | | |
| Direct Program - Section 8 Housing Choice Voucher | | | | |
| Calendar Year 2025 | 14.871 | LA215 | $ 601,003 | $ - |
| Calendar Year 2025 Administrative Fees | 14.871 | LA215 | 69,178 | - |
| **TOTAL HOUSING VOUCHER CLUSTER** | | | 670,181 | - |
| Louisiana Office of Community Development | | | | |
| Community Development Block Grant-DR Mitigation | | | | |
| Cancienne Canal | 14.228 | 2000779541 | 67,146 | - |
| Bayou St. Vincent | 14.228 | 2000829502 | 120,944 | - |
| | | | 188,090 | - |
| **Total United States Department of Housing and Development** | | | 858,271 | - |
| UNITED STATES DEPARTMENT OF THE TREASURY | | | | |
| Passed through Louisiana Division of Administration, | | | | |
| Office of Community Development | | | | |
| COVID-19 Coronavirus State and Local Fiscal Recovery Funds | 21.027 | RCP-037831 | 34,305 | - |
| **Total United States Department of the Treasury** | | | 34,305 | - |
| UNITED STATES DEPARTMENT OF HEALTH & HUMAN SERVICES | | | | |
| Louisiana Housing Corporation | | | | |
| Low Income Home Energy Assistance Program | | | | |
| FY 2024 | 93.568 | 2401LALIEA | 20,833 | - |
| FY 2025 | 93.568 | 2501LALIEA | 205,125 | - |
| FY 2026 | 93.568 | 2601LALIEA | 199 | - |
| | | | 226,157 | - |
| Louisiana Office of Workforce Development | | | | |
| Community Services Block Grant | | | | |
| Program Year 10/01/24 - 09/30/26 | 93.569 | 2501LACOSR | 63,371 | - |
| | | | 63,371 | - |
| Louisiana Department of Health & Hospitals | | | | |
| Cities Readiness Initiative | 93.069 | 2000598464 | 2,803 | |
| Cities Readiness Initiative | 93.069 | 2000683913 | 2,854 | - |
| | | | 5,657 | - |
| **Total United States Department of Health & Human Services** | | | 295,185 | - |
| UNITED STATES DEPARTMENT OF HOMELAND SECURITY | | | | |
| LA Governor's Ofc of Homeland Security & Emerg. Prepardness | | | | |
| Emergency Management Performance Grant | | | | |
| FY 2024 | 97.042 | EMT-2024-EP-05015 | 51,071 | - |
| | | | 51,071 | - |
| FEMA - Hurricane Ida | 97.036 | FEMA-DR-4611-LA | 5,425 | - |
| FEMA - Hurricane Francine | 97.036 | FEMA-DR-4817-LA | 302,590 | - |
| | | | 308,015 | - |
| **Total United States Department of Homeland Security** | | | 359,086 | - |
| UNITED STATES DEPARTMENT OF TRANSPORTATION - FEDERAL TRANSIT ADMINISTRATION (FTA) | | | | |
| Louisiana Department of Transportation & Development | | | | |
| Public Transportation Operating Assistance Program | | | | |
| Program Year 7/1/24 - 6/30/25 | 20.509 | LA-2019-011 | 69,825 | 69,825 |
| Program Year 7/1/25 - 6/30/26 | 20.509 | LA-2019-011 | 97,529 | 97,539 |
| | | | 167,354 | 167,364 |
| Louisiana Department of Culture, Recreation and Tourism | | | | |
| Office of State Parks | | | | |
| Recreation Trails Program | | | | |
| Belle Rose Library Walking Trail | 20.219 | H.015651 | 52,648 | - |
| | | | 52,648 | - |
| **Total United States Department of Transportation & Development** | | | 220,002 | 167,364 |
| **TOTAL FEDERAL ASSISTANCE EXPENDED** | | | $ 1,766,849 | $ 167,364 |

**ASSUMPTION PARISH POLICE JURY**
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**
**FOR THE YEAR ENDED DECEMBER 31, 2025**

**NOTE A - BASIS OF PRESENTATION**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Assumption Parish Police Jury and is presented on the modified accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Costs Principles, and Audit Requirements for Federal Awards* .

**NOTE B - RECONCILIATION OF FEDERAL EXPENDITURES TO FINANCIAL STATEMENTS**

As expenditure driven grants, the expenditures equal or exceed the amount of federal grant revenue recognized. Revenues are recognized as follows:

| | | |
|---|---|---|
| Federal assistance expended as reported on Schedule of Expenditures of Federal Awards | $ | 1,766,849 |
| FEMA revenue accrued in prior year but obligated in current year | | (38,972) |
| Emergency Management Performance Grant accrued in prior year but obligated in current year | | (49,741) |
| Section 8 Housing admin revenue received in current year but not expended | | 4,926 |
| Section 8 Housing HAP revenue received in current year but not expended | | 32,461 |
| Revenue from federal sources that do not meet criteria for reporting on SEFA | | 1,147,193 |
| Federal grant revenues | $ | 2,862,716 |
| | | |
| Federal grants as reported on Statement of Revenues, Expenditures, and Changes in Fund Balances - Governmental Funds | | 2,687,042 |
| Federal grants as reported on Statement of Revenues, Expenses, and Changes in Net Position - Proprietary Funds | | 175,674 |
| | $ | 2,862,716 |

**NOTE C - INDIRECT COST RATE**

Assumption Parish Police Jury has not elected to use the de minimus indirect cost rate as allowed under the Uniform Guidance.

**NOTE D - PRIOR YEAR EXPENDITURES**

The following amounts reported in the current year schedule are for eligible expenditures incurred in prior years:

| | | |
|---|---|---|
| FEMA | $ | 5,425 |
| Total | $ | 5,425 |

**ASSUMPTION PARISH POLICE JURY**
**Napoleonville, Louisiana**

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS
## FOR THE YEAR ENDED DECEMBER 31, 2025

### A. SUMMARY OF AUDITORS' RESULTS

*Financial Statements*

Type of auditors' report issued: Unmodified

Internal Control over Financial Reporting:
- Material weakness(es) identified? ___x___ yes ________ no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? ___x___ yes ________ none reported

Noncompliance material to financial statements noted? ______ yes ___x___ no

Other matters? ___x___ yes _______ no

*Federal Awards*

Internal control over major federal programs:
- Material weakness(es) identified? ________ yes ___x___ no
- Significant deficiency(ies) identified that are not considered to be material weaknesses? ________ yes ___x___ none reported

Type of auditors' report issued on compliance for major programs: Unmodified

Any audit findings disclosed that are required to be reported in accordance with 2 CFR section 200.516(a)? ___x___ yes ________ no

Identification of major federal program:

| Federal Assistance Listing Number | Name of Federal Program or Cluster |
| --- | --- |
| 14.871 | Housing Voucher Cluster |

Dollar threshold used to distinguish between type A and type B programs: $ 1,000,000

Auditee qualified as a low-risk auditee? ___x___ yes ________ no

## SCHEDULE OF FINDINGS AND QUESTIONED COSTS
## FOR THE YEAR ENDED DECEMBER 31, 2025

### B. FINDINGS - FINANCIAL STATEMENT AUDIT

**2025-001 NONCOMPLIANCE WITH CONTRACT EXECUTION AND BID AWARD REQUIREMENTS**

*Criteria:* Louisiana R.S. 38:2211 (Louisiana Public Bid Law) requires that public entities award contracts to the lowest responsible and responsive bidder based on the advertised specifications and that awards are made in accordance with the terms of the solicitation. Further, procurement guidelines require that state contract purchases be supported by appropriate documentation and that changes to contracts do not circumvent competitive bidding requirements.

*Conditions:* During our testing of 25 procurement activities, we identified instances of noncompliance with Louisiana Public Bid Law and the entity's procurement policies:

- In two instances, contracts were awarded to the lowest responsible bidders; however, deductive change orders that significantly reduced the contract amounts were approved concurrently with the contract awards. This resulted in material modifications to the contracts at the time of award, effectively altering the amounts originally bid. Specifically, the first project was awarded at a bid price of $95,260, with a simultaneous deductive change order of $29,450. Similarly, the second project was awarded at a bid price of $491,924, with a concurrent deductive change order of $152,824.
- In another instance, a contract was awarded to a vendor that was not the lowest bidder for all components, despite bid specifications requiring separate proposals. The bid results indicated that another vendor submitted a bid approximately $27,700 lower for one component.
- Additionally, documentation supporting two purchases made from a state contract had not been retained.

*Cause:* The exceptions noted above appear to be the result of deficiencies in controls over the evaluation of bids, adherence to bid specifications, and documentation supporting procurement decisions, including the use of state contracts.

*Effects:* Failure to adhere to Louisiana Public Bid Law and procurement requirements increases the risk of improper vendor selection, reduces transparency in the procurement process, and may result in noncompliance with state laws and regulations.

*Recommendations:* We recommend that management strengthen procurement controls to ensure contracts are awarded strictly in accordance with bid specifications and evaluated components, change orders are approved subsequent to contract award and do not alter the basis of bidder selection, all state contract purchases are supported with appropriate documentation and procurement files clearly document the basis for vendor selection and compliance with applicable laws.

*View of Responsible Official:* Management agrees with the finding and will take corrective action. See corrective action plan submitted by management.

**2025-002 NONCOMPLIANCE WITH LOUISIANA R.S. 38:2241 - WRITTEN CONTRACTS AND BONDING REQUIREMENTS**

*Criteria:* Louisiana R.S. 38:2241 requires public works contracts exceeding $5,000 to be in writing and contracts exceeding $25,000 to be supported by appropriate performance and payment bonds.

*Conditions:* During our testing of 11 contracts, we identified instances of noncompliance with Louisiana R.S. 38:2241 as follows:

- Eleven public works projects exceeding $5,000 did not have a written contract. The project totals ranged in amount from $7,020 to $60,290.
- Three public works projects exceeding $25,000 did not have the required performance and payment bonds.

# SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE YEAR ENDED DECEMBER 31, 2025

## B. FINDINGS - FINANCIAL STATEMENT AUDIT (CONTINUED)

**2025-002 NONCOMPLIANCE WITH LOUISIANA R.S. 38:2241 - WRITTEN CONTRACTS AND BONDING REQUIREMENTS (CONTINUED)**

*Cause:* The exceptions noted above appear to be the result of deficiencies in controls over statutory contract and bonding requirements.

*Effects:* Failure to adhere to Louisiana R.S. 38:2241 increases the risk related to contractor performance and payment obligations and is not in compliance with state laws.

*Recommendations:* We recommend that management ensure all public works contracts are properly executed in writing and that required bonds are obtained and maintained in accordance with state law.

*View of Responsible Official:* Management agrees with the finding and will take corrective action. See corrective action plan submitted by management.

## C. FINDINGS AND QUESTIONED COSTS – FEDERAL AUDIT FINDINGS

**2025-003 PROCUREMENT**

**United States Department of Transportation – Federal Transit Administration (FTA)**

Passed through Louisiana Department of Culture, Recreation, and Tourism – Office of State Parks
Recreation Trails Program (Federal Assistance Listing No. 20.219)

*Criteria:* Procurement standards set at 2 CFR 200.318 and 200.319 require procurements to be conducted in a manner providing full and open competition and that contract awards are based on the terms and conditions of the solicitation. Additionally, 2 CFR 200.516 (a)(4) requires the auditor to report known question costs greater than $25,000 for a federal program not audited as a major program when such costs come to the auditor's attention.

*Condition:* During audit procedures performed over contracts, we became aware of noncompliance related to the Recreation Trails Program which was not audited as a major program. The population selected for testing was all contracts entered into during the fiscal year regardless of funding. We sampled a total of 11 contracts. One contract was identified under this program that was awarded to the lowest bidder; however, a significant deductive change order reducing the contract amount was approved at the same time as the contract award resulting in this selection. This resulted in a material modification to the contract amount at the time of award.

*Cause:* The exception noted above appears to be the result of inadequate controls over procurement and contract approval processes.

*Questioned Costs:* $52,648 representing the amounts expended under this contract in the current fiscal year.

*Effect:* Approving a deductive change order concurrently with the award may have impacted the competitive bidding process and calls into question whether the contract was awarded based on the original bid terms.

*Recommendation:* Ensure contract awards are made based on the original bid specifications and that any change orders are approved subsequent to award and in accordance with procurement requirements.

*View of Responsible Official:* Management agrees with the finding and will take corrective action. See corrective action plan submitted by management.

# ASSUMPTION PARISH POLICE JURY
## Napoleonville, Louisiana

## SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS
## FOR THE YEAR ENDED DECEMBER 31, 2025

**FINDINGS – FINANCIAL STATEMENT AUDIT**

*None*

**FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS AUDIT**

*None*

# *ASSUMPTION PARISH POLICE JURY*

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Assumption Parish Police Jury
Corrective Action Plan for
Current Year Scheduled Findings & Questioned Costs
For the Year Ended December 31, 2025

| Ref. No. | Description of Finding | Corrective Action Planned | Anticipated Completion Date |
|---|---|---|---|
| 2025-001 | Non-Compliance with Contract Execution And Bid Award Requirements | Communications with the Police Jury Board, Library, Parish Engineers, along with all Police Jury Department Heads have taken place reinforcing to them the requirements of purchasing, contracting, bidding and following all Police Jury established policies and procedures for the proper procurement of goods and services. The reinforcement of the Police Jury Personnel Manual was made advising them all to strictly follow it immediately. | 12/31/2026 |
| 2025-002 | Non-Compliance with La RS 38:2241 Written Contracts and Bonding Requirements | Communications with the Police Jury Board, Bayou L'Ourse Recreation Board, Veteran's Park Recreation Board, Library along with all Police Jury Department Heads have taken place reinforcing to them the requirements of purchasing, contracting, bidding and following all Police Jury established policies and procedures for the proper procurement of goods and services. The reinforcement of the Police Jury Personnel Manual was made advising them all to strictly follow it immediately. | 12/31/2026 |
| 2025-003 | PROCUREMENT Federal Audit Findings | Communications with the Police Jury and Parish Engineers along with all Police Jury Department Heads have taken place reinforcing to them the requirements of purchasing, contracting, bidding and following all Police Jury established policies and procedures for the proper procurement of goods and services. The reinforcement of the Police Jury Personnel Manual was made advising them all to strictly follow it immediately.<br><br>The official responsible party to assure that corrective action is taken is the Police Jury President, Jeff Naquin. | Immediately |

The above corrective action plan addresses the auditor's current year scheduled findings and questioned costs. If you need additional information concerning the corrective action plan, please feel free to contact Kim M. Torres, Secretary-Treasurer, P. O. Box 520, Napoleonville, LA 70390.

Kim M. Torres

Kim M. Torres
Secretary-Treasurer
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EISNERAMPER

# ASSUMPTION PARISH POLICE JURY

# LOUISIANA LEGISLATIVE AUDITOR – STATEWIDE AGREED-UPON PROCEDURES REPORT

# FOR THE YEAR ENDED DECEMBER 31, 2025

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## INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Board of the Assumption Parish Police Jury and the Louisiana Legislative Auditor:

We have performed the procedures enumerated in Schedule A on the control and compliance (C/C) areas identified in the Louisiana Legislative Auditor's (LLA's) Statewide Agreed-Upon Procedures (SAUPs) of the Assumption Parish Police Jury (Police Jury) for the fiscal period January 1, 2025, through December 31, 2025. The Police Jury's management is responsible for those C/C areas identified in the SAUPs.

The Police Jury has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of performing specified procedures on the C/C areas identified in the LLA's SAUPs for the fiscal period January 1, 2025, through December 31, 2025**.** Additionally, the LLA has agreed to and acknowledged that the procedures performed are appropriate for its purposes. This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures we performed, and the associated findings are summarized in the attached Schedule A, which is an integral part of this report.

We were engaged by the Police Jury to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the AICPA and the standards applicable to attestation engagements contained in *Government Auditing Standards* issued by the Comptroller General of the United States. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on those C/C areas identified in the SAUPs of the Police Jury for the fiscal period January 1, 2025, through December 31, 2025**.** Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Police Jury and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

The purpose of this report is intended solely to describe the scope of testing performed on those C/C areas identified in the SAUPs, and the result of that testing, and not to provide an opinion on control or compliance. Accordingly, this report is not suitable for any other purpose. Under Louisiana Revised Statute 24:513, this report is distributed by the LLA as a public document.

EisnerAmper LLP

EISNERAMPER LLP
Baton Rouge, Louisiana
June 30, 2026

The procedures performed and the results thereof are set forth below. The procedure is stated first, followed by the results of the procedure presented in italics. If the item being subjected to the procedures is positively identified or present, then the results will read *"no exception noted" or for step 13 "we performed the procedure and discussed the results with management".* If not, then a description of the exception ensues.

## *1) Written Policies and Procedures*

A. Obtain and inspect the entity's written policies and procedures and observe whether they address each of the following categories and subcategories if applicable to public funds and the entity's operations:

i.) ***Budgeting,*** including preparing, adopting, monitoring, and amending the budget.

*No exception noted.*

ii.) ***Purchasing,*** including (1) how purchases are initiated; (2) how vendors are added to the vendor list; (3) the preparation and approval process of purchase requisitions and purchase orders; (4) controls to ensure compliance with the Public Bid Law; and (5) documentation required to be maintained for all bids and price quotes.

*No exception noted.*

iii.) ***Disbursements,*** including processing, reviewing, and approving.

*No exception noted.*

iv.) ***Receipts/Collections,*** including receiving, recording, and preparing deposits. Also, policies and procedures should include management's actions to determine the completeness of all collections for each type of revenue or agency fund additions (e.g., periodic confirmation with outside parties, reconciliation to utility billing after cutoff procedures, reconciliation of traffic ticket number sequence, agency fund forfeiture monies confirmation.)

*No exception noted.*

v.) ***Payroll/Personnel,*** including (1) payroll processing, (2) reviewing and approving time and attendance records, including leave and overtime worked, and (3) approval process for employee rates of pay or approval and maintenance of pay rate schedules.

*No exception noted.*

vi.) ***Contracting,*** including (1) types of services requiring written contracts, (2) standard terms and conditions, (3) legal review, (4) approval process, and (5) monitoring process.

*No exception noted.*

vii.) ***Travel and Expense Reimbursement,*** including (1) allowable expenses, (2) dollar thresholds by category of expense, (3) documentation requirements, and (4) required approvers.

*No exception noted*.

viii.) ***Credit Cards (and debit cards, fuel cards, purchase cards, if applicable),*** including (1) how cards are to be controlled, (2) allowable business uses, (3) documentation requirements, (4) required approvers of statements, and (5) monitoring card usage (e.g., determining the reasonableness of fuel car purchases.)

*No exception noted.*

ix.) ***Ethics,*** including (1) the prohibitions as defined in Louisiana Revised Statute (R.S.) 42:1111-1121, (2) actions to be taken if an ethics violation takes place, (3) system to monitor possible ethics violations, and (4) a requirement that documentation is maintained to demonstrate that all employees and officials were notified of any changes to the entity's ethics policy.

*No exception noted.*

x.) ***Debt Service,*** including (1) debt issuance approval, (2) continuing disclosure/EMMA reporting requirements, (3) debt reserve requirements, and (4) debt service requirements.

*No exception noted.*

xi.) ***Information Technology Disaster Recovery/Business Continuity,*** including (1) identification of critical data and frequency of data backups, (2) storage of backups in a separate physical location isolated from the network, (3) periodic testing/verification that backups can be restored, (4) use of antivirus software on all systems, (5) timely application of all available system and software patches/updates, and (6) identification of personnel, processes, and tools needed to recover operations after a critical event.

*No exception noted.*

xii.) ***Prevention of Sexual Harassment,*** including R.S. 42:342-344 requirements for (1) agency responsibilities and prohibitions, (2) annual employee training, and (3) annual reporting.

*No exception noted.*

## *2) Board or Finance Committee*

A. Obtain and inspect the board/finance committee minutes for the fiscal period, as well as the board's enabling legislation, charter, bylaws, or equivalent documents in effect during the fiscal period, and:

i.) Observe that the board/finance committee met with a quorum at least monthly, or on a frequency in accordance with the board's enabling legislation, charter, bylaws or other equivalent documents.

*No exception noted.*

ii.) For those entities reporting on the governmental accounting model, review the minutes from all regularly scheduled board/finance committee meetings held during the fiscal year and observe whether the minutes from at least one meeting each month referenced or included monthly budget-to-actual comparisons on the general fund, quarterly budget-to-actual comparisons, at a minimum, on proprietary all funds, and semi-annual budget-to-actual comparisons, at a minimum, on all special revenue funds.

*No exception noted.*

iii.) For governmental entities, obtain the prior year audit report and observe the unassigned fund balance in the general fund. If the general fund had a negative ending unassigned fund balance in the prior year audit report, observe that the minutes for at least one meeting during the fiscal period referenced or included a formal plan to eliminate negative unassigned fund balance in the general fund.

*The general fund did not report a negative fund balance in the prior year audit report. No exception noted.*

iv.) Observe whether the board/finance committee received written updates of the progress of resolving audit finding(s), according to management's corrective action plan at each meeting until the findings are considered fully resolved.

*There was no audit finding(s) in the prior year. No exception noted.*

### *3) Bank Reconciliations*

A. Obtain a listing of entity bank accounts for the fiscal period from management and management's representation that the listing is complete. Ask management to identify the entity's main operating account. Select the entity's main operating account and randomly select 4 additional accounts (or all accounts if less than 5.) Randomly select one month from the fiscal period, obtain, and inspect the corresponding bank statement and reconciliation for selected each account, and observe that:

*A listing of bank accounts was provided and included a total of 23 bank accounts. Management identified the entity's main operating account. No exceptions were noted as a result of performing this procedure.*

*From the listing provided, we selected 5 bank accounts (1 main operating account and 4 randomly) and obtained the bank reconciliations for the month ending October 31, 2025, resulting in 5 bank reconciliations obtained and subjected to the below procedures.*

i.) Bank reconciliations include evidence that they were prepared within 2 months of the related statement closing date (e.g., initialed and dated, electronically logged);

*The bank reconciliation was not prepared within 2 months of the related statement closing date for one of the five bank accounts tested. No other exceptions were noted as a result of performing this procedure.*

ii.) Bank reconciliations include written evidence that a member of management or a board member who does not handle cash, post ledgers, or issue checks has reviewed each bank reconciliation within 1 month of the date the reconciliation was prepared (e.g., initialed and dated, electronically logged); and

*The bank reconciliation was not reviewed within 1 month of the date the reconciliation was prepared for one of the five bank accounts tested. No other exceptions were noted as a result of performing this procedure.*

iii.) Management has documentation reflecting it has researched reconciling items that have been outstanding for more than 12 months from the statement closing date, if applicable.

*There were no reconciling items that had been outstanding for more than 12 months from the statement closing date. This procedure is not applicable.*

## *4) Collections (excluding electronic funds transfers)*

A. Obtain a listing of deposit sites for the fiscal period where deposits for cash/checks/money orders (cash) are prepared and management's representation that the listing is complete. Randomly select 5 deposit sites (or all deposit sites if less than 5).

*A listing of deposit sites was provided and included a total of 6 deposit sites. No exceptions were noted as a result of performing this procedure.*

*From the listing provided, we randomly selected 5 deposit sites and performed the procedures below.*

B. For each deposit site selected, obtain a listing of collection locations and management's representation that the listing is complete. Randomly select one collection location for each deposit site (i.e. 5 collection locations for 5 deposit sites), obtain and inspect written policies and procedures relating to employee job duties (if no written policies or procedures, then inquire of employees about their job duties) at each collection location, and observe that job duties are properly segregated at each collection location such that:

*A listing of collection locations for each deposit site selected in procedure #4A was provided and included a total of 23 collection locations.*

*From each of the listings provided, we randomly selected one collection location for each deposit site. Review of the entity's written policies and procedures or inquiry with employee(s) regarding job duties was performed in order to perform the procedures below.*

i.) Employees responsible for cash collections do not share cash drawers/registers;

*No exception noted.*

ii.) Each employee responsible for collecting cash is not also responsible for preparing/making bank deposits, unless another employee/official is responsible for reconciling collection documentation (e.g., pre-numbered receipts) to the deposit;

*No exception noted.*

iii.) Each employee responsible for collecting cash is not responsible for posting collection entries to the general ledger or subsidiary ledgers, unless another employee/official is responsible for reconciling ledger postings to each other and to the deposit; and

*No exception noted.*

iv.) The employee(s) responsible for reconciling cash collections to the general ledger and/or subsidiary ledgers, by revenue source and/or agency fund additions, are not responsible for collecting cash, unless another employee verifies the reconciliation.

*No exception noted.*

C. Obtain from management a copy of the bond or insurance policy for theft covering all employees who have access to cash. Observe the bond or insurance policy for theft was in force during the fiscal period.

*No exception noted.*

D. Randomly select two deposit dates for each of the 5 bank accounts selected for Bank Reconciliations procedure #3A (select the next deposit date chronologically if no deposits were made on the dates randomly selected and randomly select a deposit if multiple deposits are made on the same day). *Alternately, the practitioner may use a source document other than bank statements when selecting the deposit dates for testing, such as a cash collection log, daily revenue report, receipt book, etc.* Obtain supporting documentation for each of the 10 deposits and:

*We randomly selected 2 deposit dates for each of the 5 bank accounts selected in procedure #3A. We obtained supporting documentation for each of the 10 deposits and performed the procedures below.*

i.) Observe that receipts are sequentially pre-numbered.

*No exception noted.*

ii.) Trace sequentially pre-numbered receipts, system reports, and other related collection documentation to the deposit slip.

*No exception noted.*

iii.) Trace the deposit slip total to the actual deposit per the bank statement.

*No exception noted.*

iv.) Observe the deposit was made within one business day of receipt at the collection location (within one week if the depository is more than 10 miles from the collection location or the deposit is less than $100 and the cash is stored securely in a locked safe or drawer).

*No exception noted.*

v.) Trace the actual deposit per the bank statement to the general ledger.

*No exception noted.*

### *5) Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)*

A. Obtain a listing of locations that process payments for the fiscal period and management's representation that the listing is complete. Randomly select 5 locations. (or all locations if less than 5).

*The listing of locations that process payments for the fiscal period was provided. The entity has four locations for processing payments. No exceptions were noted as a result of performing this procedure.*

*From the listing provided, we selected all locations and performed the procedures below.*

B. For each location selected under procedure #5A above, obtain a listing of those employees involved with non-payroll purchasing and payment functions. Obtain written policies and procedures relating to employee job duties (if the agency has no written policies and procedures, inquire of employees about their job duties), and observe that job duties are properly segregated such that:

*The listing of employees involved with non-payroll purchasing and payment functions for each payment processing location selected in procedure #5A was provided. No exceptions were noted as a result of performing this procedure.*

*Review of the entity's written policies and procedures or inquiry with employee(s) regarding job duties was performed in order to perform the procedures below.*

*No exception noted.*

ii.) At least two employees are involved in processing and approving payments to vendors;

*No exception noted.*

iii.) The employee responsible for processing payments is prohibited from adding/modifying vendor files unless another employee is responsible for periodically reviewing changes to vendor files;

*No exception noted.*

iv.) Either the employee/official responsible for signing checks mails the payment or gives the signed checks to an employee to mail who is not responsible for processing payments; and

*No exception noted.*

v.) Only employees/officials authorized to sign checks approves the electronic disbursement (release) of funds, whether through automated clearinghouse (ACH), electronic funds transfer (EFT), wire transfer, or some other electronic means;

*No exception noted.*

C. For each location selected under procedure #5A above, obtain the entity's non-payroll disbursement transaction population (excluding cards and travel reimbursements) and obtain management's representation that the population is complete. Randomly select 5 disbursements for each location, obtain supporting documentation for each and:

*A listing of non-payroll disbursements for each payment processing location selected in procedures #5A was provided related to the reporting period. No exceptions were noted as a result of performing this procedure.*

*From the listing provided, we randomly selected 5 disbursements and performed the procedures below.*

i.) Observe whether the disbursement, whether by paper or electronic means, matched the related original itemized invoice and supporting documentation indicates deliverables included on the invoice were received by the entity, and

*No exception noted.*

ii.) Observe whether the disbursement documentation included evidence (e.g., initial/date, electronic logging) of segregation of duties tested under procedure #5B above, as applicable.

*Of the 20 transactions selected for testing, a purchase order was required for 12 of the transactions. Of the 12 transactions, 1 transaction was not supported by a purchase order and in 4 other transactions the same person initiating the purchase order also approved the purchase order. No other exceptions were noted as a result of performing this procedure.*

D. Using the entity's main operating account and the month selected in Bank Reconciliations procedure #3A, randomly select 5 non-payroll related electronic disbursements (or all electronic disbursements if less than 5) and observe that each electronic disbursement was (a) approved by only those persons authorized to disburse funds (e.g., sign checks) per the entity's policy and (b) approved by the required number of authorized signers per the entity's policy. Note: If no electronic payments were made from the main operating account during the month selected the practitioner should select an alternative month and/or account for testing that does include electronic disbursements.

*No exception noted.*

## *6) Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)*

A. Obtain from management a listing of all active credit cards, bank debit cards, fuel cards, and purchase cards (cards) for the fiscal period, including the card numbers and the names of the persons who maintained possession of the cards. Obtain management's representation that the listing is complete.

*A listing of cards was provided. No exceptions were noted as a result of performing this procedure.*

B. Using the listing prepared by management, randomly select 5 cards (or all cards if less than 5) that were used during the fiscal period. Randomly select one monthly statement or combined statement for each card (for a debit card, randomly select one monthly bank statement). Obtain supporting documentation, and:

*From the listing provided, we selected the 5 credit cards used in the fiscal period. We randomly selected one monthly statement for each of the 5 cards selected and performed the procedures noted below.*

i.) Observe whether there is evidence that the monthly statement or combined statement and supporting documentation (e.g., itemized receipts for credit/debit card purchases, exception reports for excessive fuel card usage) were reviewed and approved, in writing or electronically approved) by someone other than the authorized card holder (those instances requiring such approval that may constrain the legal authority of certain public officials, such as the mayor of a Lawrason Act municipality, should not be reported; and

*Monthly statements could not be provided for 3 of the 5 credit card statements selected for testing. No other exceptions were noted as a result of performing this procedure.*

ii.) Observe that finance charges and late fees were not assessed on the selected statements.

*Monthly statements could not be provided for 3 of the 5 credit card statements selected for testing; therefore, this procedure could not be performed in three instances. No other exceptions were noted as a result of performing this procedure.*

C. Using the monthly statements or combined statements selected under procedure #6B above, <u>excluding fuel cards</u>, randomly select 10 transactions (or all transactions if less than 10) from each statement, and obtain supporting documentation for the transactions (i.e. each card should have 10 transactions subject to inspection). For each transaction, observe it is supported by (1) an original itemized receipt that identifies precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). For missing receipts, the practitioner should describe the nature of the transaction and observe whether management had a compensating control to address missing receipts, such as a "missing receipt statement" that is subject to increased scrutiny.

*We randomly selected 10 transactions, or all transactions if less than 10, from each statement provided and obtained supporting documentation for the transactions. For each transaction, we observed that it was supported by (1) an original itemized receipt that identified precisely what was purchased, (2) written documentation of the business/public purpose, and (3) documentation of the individuals participating in meals (for meal charges only). No exceptions were noted.*

*D.* Using the list of terminated employees obtained in Payroll and Personnel procedure #9C identify those individuals who had access to cards and randomly select 5 terminated employees (or all terminated employees with card access if less than 5) from this population. Observe evidence that the cards have been deactivated for these terminated employees. In cases where a card is shared by multiple users, obtain evidence that the terminated employees' authorization has been removed.

*None of the terminated employees from procedure #9C had access to any cards in the current year. No exceptions noted as a result of performing this procedure.*

### *7) Travel and Travel-Related Expense Reimbursements (excluding card transactions)*

A. Obtain from management a listing of all travel and travel-related expense reimbursements during the fiscal period and management's representation that the listing or general ledger is complete. Randomly select 5 reimbursements and obtain the related expense reimbursement forms/prepaid expense documentation of each selected reimbursement, as well as the supporting documentation. For each of the 5 reimbursements selected:

*The listing of travel and travel-related expense reimbursements was provided for the fiscal period. No exceptions were noted as a result of performing this procedure.*

*From the listing provided, we randomly selected 5 reimbursements and performed the procedures below.*

i.) If reimbursed using a per diem, observe the approved reimbursement rate is no more than those rates established either by the State of Louisiana or the U.S. General Services Administration (www.gsa.gov);

*Not applicable as none of the five reimbursements selected for testing used a per diem.*

ii.) If reimbursed using actual costs, observe the reimbursement is supported by an original itemized receipt that identifies precisely what was purchased;

*No exception noted.*

iii.) Observe each reimbursement is supported by documentation of the business/public purpose (for meal charges, observe that the documentation includes the names of those individuals participating) and other documentation required by Written Policies and Procedures procedure #1A(vii); and

*No exception noted.*

iv.) Observe each reimbursement was reviewed and approved, in writing, by someone other than the person receiving reimbursement.

*No exception noted.*

## ***8) Contracts***

A. Obtain from management a listing of all agreements/contracts for professional services, materials and supplies, leases, and construction activities that were initiated or renewed during the fiscal period. *Alternately, the practitioner may use an equivalent selection source, such as an active vendor list.* Obtain management's representation that the listing is complete. Randomly select 5 contracts (or all contracts if less than 5) from the listing, excluding the practitioner's contract, and:

*An active vendor list for the fiscal period was provided. No exceptions were noted as a result of performing this procedure.*

*From the listing provided, we randomly selected five contracts and performed the procedures below.*

i.) Observe whether the contract was bid in accordance with the Louisiana Public Bid Law (e.g., solicited quotes or bids, advertised), if required by law;

*Of the 5 contracts selected for our procedures, none were subject to Louisiana Public Bid Law. No exception noted.*

ii.) Observe whether the contract was approved by the governing body/board, if required by policy or law (e.g. Lawrason Act, Home Rule Charter).

*No exception noted.*

iii.) If the contract was amended (e.g. change order), observe the original contract terms provided for such an amendment and that amendments were made in compliance with the contract terms (e.g., if approval is required for any amendment, the documented approval).

*No exception noted.*

iv.) Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract.

*For 1 of the 5 contracts selected for testing, the invoice did not agree to the terms and conditions of the contract. This is considered an exception. No other exceptions were noted.*

## *9) Payroll and Personnel*

A. Obtain a listing of employees and officials employed during the fiscal period and management's representation that the listing is complete. Randomly select 5 employees/officials, obtain related paid salaries and personnel files, and agree paid salaries to authorized salaries/pay rates in the personnel files.

*A listing of employees and officials employed during the fiscal year was provided. No exceptions were noted as a result of performing this procedure.*

*From the listing provided, we randomly selected 5 employees/officials and performed the specified procedures.*

B. Randomly select one pay period during the fiscal period. For the 5 employees or officials selected under procedure #9A above, obtain attendance records and leave documentation for the pay period, and:

*We randomly selected 1 pay period during the fiscal period and performed the procedures below for the 5 employees/officials selected in procedures #9A.*

i.) Observe all selected employees or officials documented their daily attendance and leave (e.g., vacation, sick, compensatory);

*No exception noted.*

ii.) Observe whether supervisors approved the attendance and leave of the selected employees or officials;

*No exception noted.*

iii.) Observe any leave accrued or taken during the pay period is reflected in the entity's cumulative leave records; and

*No exception noted.*

iv.) Observe the rate paid to the employees or officials agree to the authorized salary/pay rate found within the personnel file.

*No exception noted*.

C. Obtain a listing of those employees or officials that received termination payments during the fiscal period and management's representation that the list is complete. Randomly select two employees or officials and obtain related documentation of the hours and pay rates used in management's termination payment calculations and the entity's policy on termination payments. Agree the hours to the employee's or official's cumulative leave records, agree the pay rates to the employee's or official's authorized pay rates in the employee's or official's personnel files, and agree the termination payment to the entity policy.

*A listing of employees or officials receiving termination payments during the fiscal period was provided. No exceptions were noted as a result of performing this procedure.*

*From the listing provided, we randomly selected 2 employees/officials and performed the specified procedures. No exception noted.*

D. Obtain management's representation that employer and employee portions of third-party payroll related amounts (e.g., payroll taxes, retirement contributions, health insurance premiums, garnishments, workers' compensation premiums, etc.) have been paid, and any associated forms have been filed, by required deadlines.

*No exception noted.*

***10) Ethics***

A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A obtain ethics documentation from management, and:

i.) Observe whether the documentation demonstrates each employee/official completed one hour of ethics training during the calendar year as required by R.S. 42:1170; and

*No exception noted.*

ii) Observe whether the entity maintains documentation which demonstrates that each employee and official were notified of any changes to the entity's ethics policy during the fiscal period, as applicable.

*No exception noted.*

B. Inquire and/or observe whether the agency has appointed an ethics designee as required by R.S. 42:1170.

*No exception noted.*

### *11) Debt Service*

A. Obtain a listing of bonds/notes and other debt instruments issued during the fiscal period and management's representation that the listing is complete. Select all and other debt instruments on the listing, obtain supporting documentation, and observe State Bond Commission approval was obtained for each debt instrument issued as required by Article VII, Section 8 of the Louisiana Constitution.

*The entity did not issue any new bonds/notes during the fiscal period. Therefore, this step is not applicable.*

B. Obtain a listing of bonds/notes outstanding at the end of the fiscal period and management's representation that the listing is complete. Randomly select one bond/note, inspect debt covenants, obtain supporting documentation for the reserve balance and payments, and agree actual reserve balances and payments to those required by debt covenants (including contingency funds, short-lived asset funds, or other funds required by the debt covenants).

*A listing of bonds/notes outstanding at the end of the fiscal period was provided. No exceptions were noted as a result of performing this procedure.*

*From the listing provided, we randomly selected 1 bond/note and performed the specified procedures. No exception noted.*

### *12) Fraud Notice*

A. Obtain a listing of misappropriations of public funds and assets during the fiscal period and management's representation that the listing is complete. Select all misappropriations on the listing, obtain supporting documentation, and observe that the entity reported the misappropriations to the legislative auditor and the district attorney of the parish in which the entity is domiciled as required by R.S. 24:523.

*No exception noted.*

B. Observe the entity has posted on its premises and website, the notice required by R.S. 24:523.1 concerning the reporting of misappropriation, fraud, waste, or abuse of public funds.

*No exception noted.*

### *13) Information Technology Disaster Recovery/Business Continuity*

Perform the following procedures, **verbally discuss the results with management, and report "We performed the procedure and discussed the results with management."**

A. Obtain and inspect the entity's most recent documentation that it has backed up its critical data (if there is no written documentation, then inquire of personnel responsible for backing up critical data) and observe evidence that such backup (a) occurred within the past week, (b) was not stored on the government's local server or network, and (c) was encrypted.

*We performed the procedure and discussed the results with management.*

B. Obtain and inspect the entity's most recent documentation that it has tested/verified that its backups can be restored (if no written documentation, then inquire of personnel responsible for testing/verifying backup restoration) and observe evidence that the test/verification was successfully performed within the past 3 months.

*We performed the procedure and discussed the results with management.*

C. Obtain a listing of the entity's computers currently in use and their related locations, and management's representation that the listing is complete. Randomly select 5 computers and observe while management demonstrates that the selected computers have current and active antivirus software and that the operating system and accounting system software in use are currently supported by the vendor.

*We performed the procedure and discussed the results with management.*

D. Randomly select 5 terminated employees (or all terminated employees if less than 5) using the list of terminated employees obtained in Payroll and Personnel procedure #9C. Observe evidenced that the selected terminated employees have been removed or disabled from the network.

*We performed the procedures and discussed the results with management.*

E. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain cybersecurity training documentation from management, and observe that the documentation demonstrates that the following employees/officials with access to the agency's information technology assets have completed cybersecurity training as required by R.S. 42:1267. The requirements are as follows:

- Hired before June 9, 2020 – completed the training; and
- Hired on or after June 9, 2020 – completed the training within 30 days of initial service or employment.

*We performed the procedures and discussed the results with management.*

### *14) Prevention of Sexual Harassment*

A. Using the 5 randomly selected employees/officials from Payroll and Personnel procedure #9A, obtain sexual harassment training documentation from management, and observe that the documentation demonstrates each employee/official completed at least one hour of sexual harassment training during the calendar year as required by R.S. 42:343.

*No exception noted.*

B. Observe the entity has posted its sexual harassment policy and complaint procedure on its website (or in a conspicuous location on the entity's premises if the entity does not have a website).

*No exception noted.*

C. Obtain the entity's annual sexual harassment report for the current fiscal period, observe that the report was dated on or before February 1, and observe the report includes the applicable requirements of R.S. 42:344:

i.) Number and percentage of public servants in the agency who have completed the training requirements;

*No exception noted.*

ii.) Number of sexual harassment complaints received by the agency;

*No exception noted.*

iii.) Number of complaints which resulted in a finding that sexual harassment occurred;

*No complaints received. Therefore, this requirement is not applicable.*

iv.) Number of complaints in which the finding of sexual harassment resulted in discipline or corrective action; and

*No complaints received. Therefore, this requirement is not applicable.*

v.) Amount of time it took to resolve each complaint.

*No complaints received. Therefore, this requirement is not applicable.*

# ASSUMPTION PARISH POLICE JURY

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Assumption Parish Police Jury
Corrective Action Plan for
LLA – STATEWIDE AGREED-UPON PROCEDURES REPORT
For the Year Ended December 31, 2025 Prepared 6/30/2026

PROCEDURE 3.A i – ***Bank Reconciliations***

RESULT – The bank reconciliation was not prepared within 2 months of the related statement closing date for one of the five bank accounts tested.

CORRECTIVE ACTION – **The bank statement was never received in the mail. Procedure now is in place to access the statements online more timely if not received in the mail.**

PROCEDURE 3.A ii – ***Bank Reconciliations***

RESULT – The bank reconciliation was not reviewed withing 1 month of the date the reconciliation was prepared for one of the five bank accounts tested.

CORRECTIVE ACTION – **The review of the bank statement reconciliation will be given more priority since there is a time frame for the review. Administration was unaware of a required time frame for the review process.**

PROCEDURE 5.C ii – ***Non-Payroll Disbursements (excluding card purchases, travel reimbursements, and petty cash purchases)***

RESULT – Of the 20 transactions selected for testing, a purchase order was required for 12 of the transactions. Of the 12 transactions, 1 transaction was not supported by a purchase order and in 4 other transactions the same person initialing the purchase order also approved the purchase order.

CORRECTIVE ACTION – **The requirement for purchase requisitions and purchase orders has been reinforced to the Library Board and staff, and the Bayou L'Ourse Drainage District along with a written notification. We will continue to monitor their operations and follow up.**

PROCEDURE 6.B i & ii – ***Credit Cards/Debit Cards/Fuel Cards/Purchase Cards (Cards)***

RESULT – Of the 5 credit card statements selected for testing, 3 did not have evidence of review and approval. This was the APPJ Walmart card, Lowe's card and Northern tool account. No monthly statements were available thus no reconciling. 2 of the 3 accounts have recently been closed.

CORRECTIVE ACTION – **It has been reinforced to the Accountant and all administrative staff, along with a written notification of the requirement and necessity of this requirement moving forward. We will continue to monitor operations and follow up.**

PROCEDURE 8.A:iv – ***Contracts***

RESULT – Randomly select one payment from the fiscal period for each of the 5 contracts, obtain the supporting invoice, agree the invoice to the contract terms, and observe the invoice and related payment agreed to the terms and conditions of the contract. For 1 of the 5 contracts selected for testing, the invoice did not agree to the terms and conditions of the contract.

CORRECTIVE ACTION – **The Police Jury board along with all Department heads have been reinforced that NO work is to begin prior to the fully execution of a contract document for any given project. We will continue to monitor their operations and follow up.**

The above corrective action plan addresses the auditor's current year LLA - Statewide Agreed-Upon Procedures Report. If you need additional information concerning the corrective action plan, please feel free to contact Kim M. Torres, Secretary-Treasurer, P. O. Box 520. Napoleonville, LA 70390.

Kim M. Torres

Kim M. Torres
Secretary-Treasurer
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To the Honorable Jurors of the
Assumption Parish Police Jury
Napoleonville, LA

We have audited the financial statements of the Assumption Parish Police Jury (the Police Jury) for the year ended December 31, 2025, and have issued our report thereon dated June 30, 2026. As part of our audit, we made a study and evaluation of internal accounting control to the extent we considered necessary to evaluate the system as required by auditing standards generally accepted in the United States of America. Under these standards, the purposes of such evaluation are to establish a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Police Jury's internal control.

The objective of internal control is to provide reasonable, but not absolute, assurance as to the safeguarding of assets against loss from unauthorized use or disposition, and the reliability of the financial records for preparing financial statements and maintaining accountability for assets. The concept of reasonable assurance recognizes that the cost of a system of internal accounting control should not exceed the benefits derived and recognizes that the evaluation of these factors necessarily requires estimates and judgments by management.

No matter how good a system, there are inherent limitations that should be recognized in considering the potential effectiveness of internal accounting. In the performance of most control procedures, errors can result from misunderstanding of instructions, mistakes of judgment, carelessness, or other personal factors. Control procedures whose effectiveness depends upon segregation of duties can be circumvented by collusion. Similarly, control procedures can be circumvented intentionally by management either with respect to the execution and recording of transactions or with respect to the estimates and judgments required in the preparation of financial statements. Further, projection of any evaluation of internal accounting control to future periods is subject to the risk that the degree of compliance with the procedures may deteriorate. We say this simply to suggest that any system needs to be constantly reviewed and improved where necessary.

However, during the course of our audit, we became aware of several matters that are opportunities for strengthening internal controls or operating efficiency. Our comments and suggestions regarding those matters are set forth below. This letter does not affect our reports dated June 30, 2026, on the financial statements of the Police Jury or the Police Jury's internal control over financial reporting.

**ML 25-001** **Credit Card Procedures**

**Condition:** While performing the Louisiana Legislative Auditor's statewide agreed-upon procedures engagement over credit cards, from our sample of five credit cards, we noted the following matters related to documentation, authorization practices, and account reconciliation:

- Credit card statements for the month selected for testing were not maintained for three of the cards tested. While supporting documentation indicated that each account had a zero balance, official monthly statements were not retained.
- For one transaction tested, a purchase order was not available. Documentation indicated that the related purchase requisition was submitted for approval after the purchase had already occurred, resulting in the purchase order being voided.
- One credit card reflected a negative balance of $1,992.88 due to payments being applied to the incorrect account. There was no communication with the credit card company for more than six months to resolve this issue.

**Recommendation:** We recommend that management implement procedures to ensure all monthly credit card statements are retained and reviewed, purchase requisitions be completed and approved prior to purchases being made, credit card balances are accurate, and payments are properly remitted. Periodic supervisory review of credit card activity should also be performed to ensure compliance with established policies and procedures.

**ML 25-002** **Contracting and Procurement Practices under Federal and State Regulations**

**Conditions:** Uniform Guidance establishes requirements for procurement and contracting using federal funds. Specifically, 2 CFR §200.320(a)(1)(ii) permits micro-purchases without soliciting competitive quotations provided that the price is determined to be reasonable and documentation is maintained to support that conclusion. Further, 2 CFR §§200.318–200.327 require that non-federal entities maintain effective control over procurement processes, including ensuring contracts are properly authorized prior to the initiation of services and that all required federal provisions are incorporated into applicable agreements. Additionally, sound procurement practices emphasize that purchases and contracts should be appropriately approved and fully executed prior to the commitment of funds or commencement of work.

While performing our audit procedures, we noted that federal awards were used to fund three micro-purchases for repairs and materials; however, documentation supporting the determination of reasonableness of price was not maintained. In addition, we noted an instance where services were performed prior to the approval and execution of a formal contract. In another instance, an executed contract did not initially include all required federal clauses applicable to federally funded projects. These matters indicate that procurement and contracting practices were not consistently followed to ensure proper documentation, authorization, and compliance with applicable requirements.

**Recommendations:** We recommend that management strengthen procurement and contracting procedures to ensure that price reasonableness is documented for all micro-purchases in accordance with Uniform Guidance, that contracts are reviewed, approved, and fully executed prior to the initiation of services, and that federally funded contracts are reviewed for inclusion of all required provisions prior to execution.

**ML 25-003** **Deviations from the Police Jury's Procurement Policy**

**Conditions:** In accordance with the Police Jury's formally adopted procurement policies and procedures, management has established requirements governing the authorization, documentation, and competitive procurement of goods and services. These policies are designed to promote transparency, ensure appropriate authorization of expenditures, and support competition through the solicitation of quotes or bids where required. Further, effective internal control frameworks (e.g., COSO and the GAO Green Book) emphasize that control activities should be performed consistently in accordance with established policies to achieve management's control objectives.

During our testing of a sample of 25 procurement activities, we identified instances where these established policies were not consistently followed. Although the exceptions noted did not result in violations of applicable federal or state laws, the Police Jury's policies impose more stringent requirements that are intended to strengthen internal controls and procurement practices. Specifically, we noted the following exceptions:

- One instance in which a purchase order was not obtained
- Three instances in which three informal quotes were not secured
- Two instances in which the required minimum of three documented quotes was not obtained
- Two instances in which formal bids were not solicited

These exceptions indicate that procurement procedures were not consistently applied in accordance with established policy requirements. Consistent adherence to these policies is necessary to ensure proper authorization, maintain adequate supporting documentation, and promote fair and competitive procurement practices.

**Recommendations:** We recommend management strengthen adherence to the entity's procurement policies by implementing procedures to ensure all required contract and competitive procurement thresholds are consistently met. This should include obtaining executed contracts for professional services prior to the commencement of work and ensuring the appropriate number and type of quotes or bids are obtained and documented based on established thresholds. Additionally, management should consider establishing a central process for letting contracts, providing periodic training to personnel involved in procurement, and implementing a review or checklist process to verify compliance prior to purchase approval.

**ML 25-004** **Information Technology Access and Security Controls**

**Conditions:** During our audit procedures, we noted that the Police Jury has implemented certain information technology controls, including the use of password protection across its network environment. Opportunities exist to further strengthen these controls by formalizing and consistently applying password parameters, such as complexity requirements and periodic updates.

In addition, enhancements could be made to the user access management process through the implementation of formal, documented periodic reviews of system and network access. We also observed that certain system protection tools would benefit from timely renewal and maintenance to support the continued effectiveness of the overall control environment.

Strengthening these areas would further support consistency in the application of access controls and help maintain alignment with established best practices for information system security.

**Recommendations:** We recommend that management consider enhancing information technology controls by formalizing password standards, including defined complexity requirements and periodic update protocols, implementing a structured and documented process for periodic user access reviews to ensure access remains appropriate, and establishing procedures to monitor and maintain system protection tools, including timely renewal and updating of applicable licenses, to support the continued effectiveness of the overall control environment and alignment with generally accepted information security practices.

This information is intended solely for the use of the Jurors and management of the Police Jury and should not be used for any other purpose.

EISNERAMPER LLP

Tiffani M. Dorsa

Tiffani Dorsa, Partner CPA
Baton Rouge, Louisiana
June 30, 2026

**Status of Prior Year Management Letter Comments**

**ML 24-001** **Credit Card Procedures**

**Condition:** Management of the Police Jury is responsible for establishing and maintaining effective internal controls to ensure the balance on credit cards is paid off every month to avoid finance charges and that each credit card statement is reviewed and approved. In the performance of the statewide agreed-upon procedures, we noted for the April 2024 credit card statements selected for testing there were balances carried forward from the prior month on the library credit card totaling $2,540 and the Police Jury Walmart credit card of $209 including finance charges totaling approximately $50 and late fee assessments of $15. Also, there was no documentation evidence for the review and approval of the Police Jury Walmart credit card statement.

**Current Status:** A similar issue has been noted and included in the management letter for the current year. **See ML 25-001**.

**ML 24-002** **Adherence to Contract Terms and Timeliness Contract Renewals and Amendments**

**Condition:** Management of the Police Jury is responsible for establishing and maintaining effective internal controls to ensure adherence to established contract terms, timely renewal of expiring contracts and contract amendments. In the performance of our statewide agreed-upon procedures, we noted the following regarding several contracts:

- A pest control services contract with a monthly rate of $550 was provided to support the payment of a current monthly invoice totaling $625.
- A lawn care contract ended in October of 2024. However, a monthly payment of $150 continues to be paid without specified contract terms.
- A payment totaling $2,470 was made to a vendor whose contract did not include the items purchased. An amendment was made to the contract to include the type of costs invoiced but not the pricing terms associated with these items. In addition, the amended contract was signed after the purchase was made and the work performed.

**Current Status:** A similar issue has been noted and included in the management letter for the current year. **See ML 25-002**.

**ML 24-003** **Disbursements from Gate Collections**

**Condition:** Management of the Police Jury is responsible for administrative oversight, including accounting and payment of vendor invoices, for all programs which includes the Ward 1 Recreation District Biddy Basketball Program (the program). The program is required to follow the Police Jury's established policies and procedures for the proper procurement of goods and services. During the performance of our audit procedures, we noted instances of purchases being made from gate collections instead of following the Police Jury's established purchase order process. Although receipts, disbursements and other reconciling and supporting documentation are completed and obtained, the purchases are not included in the list of bills approved by the Jurors.

**Current Status:** This finding has been resolved for the current year.

**ML 24-004** **GOMESA Contracting**

**Condition:** Management's oversight responsibility includes a review of vendor invoices and whether proper internal controls exist over financial reporting and compliance is followed including compliance with federal and state guidelines as well as internal policies for the proper procurement of goods and services.

While performing our audit procedures, we noted that federal awards were used to fund a micro-purchase in the amount of $1,713. Under Uniform Guidance requirements for micro-purchases, 2 CFR 200.320(a)(1)(ii), micro-purchases may be awarded without soliciting competitive prices or rate quotations if the recipient or subrecipient considers the prices reasonable based upon research, experience, purchase history, or other information, and maintains documents to support its conclusion. However, per review of supporting documentation, this conclusion was not documented.

**Current Status:** A similar issue has been noted and included in the management letter for the current year. **See ML 25-002**.

# ASSUMPTION PARISH POLICE JURY

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Assumption Parish Police Jury
Corrective Action Plan for
Current Year Management Letter Points    Prepared 6/30/2026
For the Year Ended December 31, 2025

| Ref. No. | Description of Finding | Corrective Action Planned | Anticipated Completion Date |
|---|---|---|---|
| ML 25-001 | Credit Card Purchases | Written and Oral Communications with the Library, Public Works Staff and Admin Staff were made advising them of the proper procedure for credit card payments and statement balancing. Another discussion was had regarding all purchases requiring a purchase order. The reinforcement of the Police Jury Personnel Manual was made advising them all to strictly follow it. This should not happen moving forward. | 7/31/2026 |
| ML 25-002 | Contracting and Procurement Practices under Federal and State Regulations | Written and Oral Communications with both the Police Jury Board, Public Works Staff, Bayou L'Ourse Recreation/Drainage Board, Veteran's Park Recreation Board, Library along with all Police Jury Department Heads have taken place reinforcing to them the requirements of purchasing, contracting, bidding and following all Police Jury established policies and procedures for the proper procurement of goods and services. The reinforcement of the Police Jury Personnel Manual was made advising them all to strictly follow it. They should be following all these procedures moving forward. | 7/31/2026 |
| ML 25-003 | Deviations from the Police Jury's Procurement Policy | Communications with both the Bayou L'Ourse Recreation Board, Veteran's Park Recreation Board, Library along with all Police Jury Department Heads have taken place reinforcing to them the importance of following all Police Jury approved policies and procedures. The reinforcement of the Police Jury Personnel Manual was made advising them all to strictly follow it. | 7/31/2026 |
| ML 25-004 | Information Technology Access and Security Controls | This recommendation will be taken under advisement. Annual reviews will take place of fire wall expirations, etc. | 7/31/2026 |

The above corrective action plan addresses the auditor's current year management letter points. If you need additional information concerning the corrective action plan, please feel free to contact Kim M. Torres, Secretary-Treasurer, P. O. Box 520, Napoleonville, LA 70390.

Kim M. Torres

Kim M. Torres
Secretary-Treasurer
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