

**EVANGELINE LAW ENFORCEMENT
COUNCIL, INC.**
Lafayette, Louisiana

Financial Report

Year Ended September 30, 2020

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KOLDER, SLAVEN & COMPANY, LLC

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ACCOUNTANT'S COMPILATION REPORT

Victor R. Slaven, CPA* - retired 2020

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To the Board of Directors
Evangeline Law Enforcement Council, Inc.
Lafayette, Louisiana

Management is responsible for the accompanying financials statements of Evangeline Law Enforcement Council, Inc. (a non-profit organization), which comprise the statement of financial position as of September 30, 2020, and the related statements of activities, functional expenses and cash flows for the year then ended, and the related notes to the financial statements in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Kolder, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
January 29, 2021

FINANCIAL STATEMENTS

EVANGELINE LAW ENFORCEMENT COUNCIL, INC.
Lafayette, Louisiana

Statement of Financial Position
September 30, 2020

ASSETS

Current assets:	
Cash	\$128,817
Receivables -	
Grants receivable	12,050
District dues receivable	<u>29,113</u>
Total assets	<u>\$169,980</u>

LIABILITIES AND NET ASSETS

Current liabilities:	
Payroll taxes payable	\$ 5,890
Non-current liabilities:	
Compensated absences payable	<u>4,237</u>
Total liabilities	10,127
Net assets:	
Without donor restrictions -	
Undesignated	<u>159,853</u>
Total liabilities and net assets	<u>\$169,980</u>

See accompanying notes and accountant's compilation report.

EVANGELINE LAW ENFORCEMENT COUNCIL, INC.
Lafayette, Louisiana

Statement of Activities
Year Ended September 30, 2020

Changes in net assets without donor restrictions:

Revenues -	
Public support:	
Grants from government agencies	<u>\$ 90,301</u>
Other revenues:	
District dues	84,983
Interest income	39
Miscellaneous	<u>611</u>
Total other revenue	<u>85,633</u>
Total unrestricted revenues	<u>175,934</u>
Expenses:	
Program services -	
Correction training	67,100
Supporting services -	
Management and general	<u>112,607</u>
Total expenses	<u>179,707</u>
Change in net assets	(3,773)
Net assets, beginning of year	<u>163,626</u>
Net assets, end of year	<u>\$159,853</u>

See accompanying notes and accountant's compilation report.

EVANGELINE LAW ENFORCEMENT COUNCIL, INC.
Lafayette, Louisiana

Statement of Functional Expenses
Year Ended September 30, 2020

	<u>Program Services</u>	<u>Supporting Services</u>	<u>Total</u>
Salaries and related expenses	\$ -	\$101,213	\$101,213
Professional fees	-	7,105	7,105
Travel and tuition	67,100	755	67,855
Postage	-	656	656
Telephone	-	1,417	1,417
Office supplies	-	1,149	1,149
Other costs	-	312	312
	<u> </u>	<u> </u>	<u> </u>
Total expenses	<u>\$ 67,100</u>	<u>\$112,607</u>	<u>\$179,707</u>

See accompanying notes and accountant's compilation report.

EVANGELINE LAW ENFORCEMENT COUNCIL, INC.
Lafayette, Louisiana

Statement of Cash Flows
Year Ended September 30, 2020

Cash flows from operating activities:	
Change in net assets	\$ (3,773)
Adjustments to reconcile change in net assets to net cash used by operating activities -	
Changes in current assets and liabilities:	
District dues receivable	(4,331)
Grants receivable	1,901
Compensated absences payable	2,523
Payroll taxes payable	<u>2,724</u>
Net cash used by operating activities	(956)
Cash flows from investing activities	<u>-</u>
Decrease in cash and cash equivalents	(956)
Cash and cash equivalents, beginning of year	<u>129,773</u>
Cash and cash equivalents, end of year	<u>\$128,817</u>

See accompanying notes and accountant's compilation report.

EVANGELINE LAW ENFORCEMENT COUNCIL, INC.
Lafayette, Louisiana

Notes to Financial Statements

(1) Summary of Significant Accounting Policies

A. Nature of Activities

The Evangeline Law Enforcement Council, Inc. (the Organization) operates as a nonprofit corporation under the laws of the State of Louisiana. The primary purpose of the Organization is to identify the problems and needs of the various law enforcement agencies in its planning area and develop a long-range master plan to implement improvements through the use of resources available under the provisions of the Omnibus Crime Control and Safe Streets Act of 1968.

B. Basis of Accounting

The financial statements of the Organization have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America. Net assets and revenues, expenses, gains and losses are classified based on the existence or absence of donor-imposed restrictions. Accordingly, net assets of the organization and changes therein are classified and reported as net assets without donor restrictions or net assets with donor restrictions.

C. Property and Equipment

The Organization capitalizes all property and equipment, which has an expected useful life in excess of two years, and an acquisition cost of \$1,000 or more. Property and equipment are stated at cost. Depreciable assets are depreciated using the straight-line method over the estimated useful lives of the individual assets as follows:

Office equipment	5 - 7 years
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D. Cash and Interest-Bearing Deposits

For purposes of the statement of cash flows, the Organization considers all investments with maturities of three months or less to be cash equivalents.

E. Concentration of Credit Risk

The Organization maintains cash balances at one financial institution, which may at times exceed federally insured limits. Accounts are insured by the Federal Deposit Insurance Corporation up to \$250,000. At September 30, 2020, the Organization's cash balances were fully insured.

F. Compensated Absences

Annual leave is recorded as an expense of the period in which paid. Accrued unused leave is carried forward at a maximum of 40 hours to succeeding fiscal years. Upon separation from service, an employee shall be paid their accrued leave in a lump sum up to a maximum of 280 hours. A liability of \$4,237 for compensated absences has been recorded as of September 30, 2020.

EVANGELINE LAW ENFORCEMENT COUNCIL, INC.
Lafayette, Louisiana

Notes to Financial Statements (Continued)

G. Income Tax Status

The Organization qualifies as a tax-exempt organization under Section 501(c)(3) of the Internal Revenue Code and classified by the Internal Revenue Service (IRS) as other than a private foundation. The Organization's tax-exempt status has no effect on its liability for any federal excise taxes. Accounting principles generally accepted in the United States of America require the Organization's management to evaluate tax positions taken and recognize a tax liability (or asset) if the organization has undertaken an uncertain position that more likely than not would not be sustained upon examination by the IRS. Management has analyzed the tax positions taken by the Organization and has concluded that there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Organization is subject to routine audit by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Organization's Form 990, *Return of Organization Exempt from Income Tax*, for the years ending 2017, 2018, and 2019 are subject to examination by the IRS, generally for three years after they are filed.

H. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

I. Functional Expenses

Expenses are charged directly to program or supporting services in general categories based on specific identification.

(2) Property and Equipment

A summary of property and equipment at September 30, 2020 follows:

Office equipment	\$ 7,576
Less: accumulated depreciation	<u>(7,576)</u>
Property and equipment, net	<u>\$ -</u>

The Organization reported no depreciation expense at September 30, 2020.

EVANGELINE LAW ENFORCEMENT COUNCIL, INC.
Lafayette, Louisiana

Notes to Financial Statements (Continued)

(3) Pending Litigation

There is no litigation pending against the Evangeline Law Enforcement Council, Inc. at September 30, 2020.

(4) Compensation, Benefits, and Other Payments to Agency Head

The agency head, Drew David, did not receive any compensation, benefits, or other payments for the year ended September 30, 2020.

(5) Liquidity and Availability of Financial Assets

The Organization has \$169,980 of financial assets available within 1 year of the statement of financial position date to meet cash needs for general expenditures consisting of cash of \$128,817, grants receivable of \$12,050 and district dues receivable of \$29,113. There were no donor-imposed regulations within one year of the statement of financial position date. As part of the Organization's liquidity management, the Organization has a policy to structure its financial assets to be available as its general expenditures, liabilities and other obligations become due.

(6) Subsequent Event Review

The Organization has evaluated subsequent events through January 29, 2021, the date which the financial statements were available to be issued, and determined that no events have occurred that require additional disclosure.