

ST. MARY PARISH COUNCIL

Reporting Entity Financial Statements

St. Mary Parish, State of Louisiana

**Annual Financial Statements
with Independent Auditors' Report**

And

Independent Auditors' Report on Internal Control and Compliance and Other Matters

For the Year Ended December 31, 2019

ST. MARY PARISH COUNCIL

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INDEPENDENT AUDITORS' REPORT

To the Chairman and Members of the St. Mary Parish Council
Franklin, Louisiana

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, the aggregate remaining fund information, and the respective budgetary comparisons for the General Fund, Road Construction & Maintenance Fund, and Sanitation Fund, and the Statement of Fiduciary Assets, Liabilities, and Deferred Resources of the St. Mary Parish Council (Council), as of and for the year ended December 31, 2019, and the related notes to the financial statements which collectively comprise the Council's basic financial statements as listed in the table of contents under Basic Financial Statements. We also have audited the financial statements of each of the Council's nonmajor governmental funds presented as supplementary information, as defined by the Government Accounting Standards Board, in the accompanying combining and individual fund financial statements and individual fund budgetary comparison schedules as of and for the year ended December 31, 2019, as listed in the table of contents under Supplementary Information – Nonmajor Governmental Funds.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We did not audit the financial statements of Fairview Treatment Center and Claire House, both non-major governmental funds, which statements represent .5 percent, .8 percent, and 10.2 percent respectively of the assets, net position, and revenues of the governmental activities of the primary government. Those statements were audited by other auditors whose reports have been furnished to us, and our opinion insofar as it relates to the amounts included for those two funds, is based solely on the reports of the other auditors. In addition, we did not audit the financial statements of twenty of the thirty-three discretely presented component units, which represent 82 percent, 71 percent, and 92 percent respectively, of the assets, net position, and revenues of the discretely presented component units and 25 percent of the assets within the fiduciary fund.

Those statements were audited by other auditors whose reports have been furnished to us, and our opinion, insofar as it relates to the amounts included for those twenty component units in the component unit amounts presented within the Statement of Net Position, Statement of Activities, and Statement of Fiduciary Assets, Liabilities, and Deferred Resources, as listed in the table of contents, is based solely on the report of the other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, based upon our audit and the reports of the other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the Council as of December 31, 2019, and the respective changes in financial position and, where applicable, cash flows thereof and the respective budgetary comparisons for the General Fund, Road Construction & Maintenance Fund, and Sanitation Fund and the Statement of Fiduciary Assets, Liabilities, and Deferred Resources for the year then ended in accordance with accounting principles generally accepted in the United States of America. In addition, in our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of each nonmajor governmental fund of the Council as of December 31, 2019, and the respective changes in financial position, and respective budgetary comparisons, where applicable thereof, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Required Supplementary Information

Management has omitted Management's Discussion and Analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the Schedule of Proportionate Share of Net Pension Liability, Schedule of Contributions and related notes, and Schedule of Changes in Total OPEB Liability and Related Ratios, as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in appropriate operational, economic, or historical context. We and other auditors have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

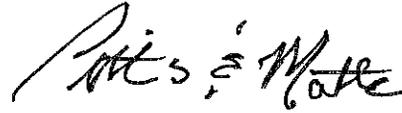
Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements of the Council. The accompanying component unit information listed in Supplementary Information – Component Units in the table of contents, the accompanying Schedule of Expenditures of Federal Awards, required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards, and the information listed as General Supplementary Information in the table of contents are presented for the purposes of additional analysis and are not a required part of the basic financial statements of the Council.

The information listed as Supplementary Information – Component Units, the Schedule of Expenditures of Federal Awards and the information listed as General Supplementary Information in the table of contents are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the basic financial statements. Such information, except for that portion marked “unaudited” on which we express no opinion, has been subjected to the auditing procedures applied in the audit of the basic financial statements of the Council, and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America by us and other auditors. In our opinion, based on our audit, the procedures performed as described above, and the reports of the other auditors, the information is fairly stated in all material respects in relation to the basic financial statements as a whole. The information marked as “unaudited” has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide assurance on it.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated September 17, 2020 on our consideration of the Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and in considering the Council's internal control over financial reporting and compliance.



CERTIFIED PUBLIC ACCOUNTANTS

September 17, 2020
Morgan City, Louisiana

BASIC FINANCIAL STATEMENTS

ST. MARY PARISH COUNCIL
Statement of Net Position
December 31, 2019

	Primary Government			Component Units	Total Primary Government & Component Units
	Governmental Activities	Business-type Activities	Total		
ASSETS					
Current assets					
Cash and cash equivalents	\$ 2,903,127	\$ 823,038	\$ 3,726,165	\$ 34,333,914	\$ 38,260,079
Investments	11,715,435	499,988	12,215,423	26,040,102	38,255,525
Receivables (net of allowances for uncollectibles)	992,142	690,706	1,682,848	3,091,355	4,774,203
Other receivables				2,571,741	2,571,741
Due from St. Mary Parish Council				13,145	13,145
Due from component units	695,985		695,985	29,203	725,188
Due from other governments	6,852,585	73,644	6,926,229	5,593,239	12,519,468
Prepaid expenses				1,048,901	1,048,901
Inventories				941,647	941,647
Other assets	5,840		5,840	51,706	57,546
Internal balances	(1,488,504)	1,488,504			-
Total current assets	<u>21,676,610</u>	<u>3,575,880</u>	<u>25,252,490</u>	<u>73,914,953</u>	<u>99,167,443</u>
Noncurrent Assets					
Restricted Assets:					
Cash		1,212,274	1,212,274	12,080,058	13,292,332
Investments		849,173	849,173	1,472,579	2,321,752
Internal balances	(4,918,472)	4,918,472	-		-
Other				1,524	1,524
Total restricted assets	<u>(4,918,472)</u>	<u>6,979,919</u>	<u>2,061,447</u>	<u>13,554,161</u>	<u>15,615,608</u>
Investment in Berwick Bayou Vista Joint Waterworks Commission				586,321	586,321
Capital Assets					
Land and improvements	1,919,874	3,758,311	5,678,185	5,805,232	11,483,417
Buildings, net of accumulated depreciation	8,011,771	1,010,574	9,022,345	30,233,705	39,256,050
Improvements other than buildings, net of accumulated depreciation	21,652,512	15,802,367	37,454,879	22,227,730	59,682,609
Equipment and furniture, net of accumulated depreciation	2,496,103	1,452,510	3,948,613	16,069,777	20,018,390
Infrastructure, net of accumulated depreciation	69,982,753		69,982,753	11,984,258	81,967,011
Construction in progress	2,867,568	44,283	2,911,856	16,953,209	19,865,065
Total capital assets	<u>106,930,581</u>	<u>22,068,050</u>	<u>128,998,631</u>	<u>103,273,911</u>	<u>232,272,542</u>
Total assets	<u>123,688,719</u>	<u>32,623,849</u>	<u>156,312,568</u>	<u>191,329,346</u>	<u>347,641,914</u>
DEFERRED OUTFLOWS OF RESOURCES					
Gain on refunding	60,000	-	60,000	-	60,000
Debt redemption costs		651,900	651,900	419,290	1,071,190
Related to pensions	2,934,696	740,996	3,675,692	2,941,416	6,617,108
Related to OPEB	3,859,187	720,380	4,579,567	1,673,938	6,253,505
Total deferred outflows of resources	<u>6,853,883</u>	<u>2,113,276</u>	<u>8,967,159</u>	<u>5,034,644</u>	<u>14,001,803</u>
Total assets and deferred outflows of resources	<u>\$ 130,542,602</u>	<u>\$ 34,737,125</u>	<u>\$ 165,279,727</u>	<u>\$ 196,363,990</u>	<u>\$ 361,643,717</u>

	Primary Government			Component Units	Total Primary Government & Component Units
	Governmental Activities	Business-type Activities	Total		
LIABILITIES					
Current liabilities					
Accounts payable	\$ 812,038	\$ 260,210	\$ 1,072,248	\$ 1,830,493	\$ 2,902,741
Contracts payable	761,682		761,682	213,810	975,492
Retainage payable	167,422		167,422	32,105	199,527
Accrued liabilities	270,555		270,555	1,627,184	1,897,739
Accrued interest payable	195,033		195,033	106,793	301,826
Due to St. Mary Parish Council				127,093	127,093
Due to component units				42,059	42,059
Due to other governments				1,160,680	1,160,680
Payable from restricted assets				703,491	703,491
Other liabilities				22,773	22,773
Current portion of long-term debt	1,799,000	855,000	2,654,000	3,615,206	6,269,206
Current portion of lease obligation payable	108,958		108,958		108,958
Total current liabilities	<u>4,114,688</u>	<u>1,115,210</u>	<u>5,229,898</u>	<u>9,481,687</u>	<u>14,711,585</u>
Noncurrent liabilities					
Other post-employment benefits	18,821,331	3,513,315	22,334,646	10,416,477	32,751,123
Compensated absences	274,000		274,000	105,452	379,452
Noncurrent portion of long-term debt	29,126,376	8,576,124	37,702,500	24,409,224	62,111,724
Due to St. Mary Parish Council				1,743,763	1,743,763
Net pension liability	3,331,980	841,309	4,173,289	4,375,768	8,549,057
Landfill closure and post-closure care costs		7,970,000	7,970,000		7,970,000
Lease obligation payable	112,823		112,823		112,823
Total noncurrent liabilities	<u>51,666,510</u>	<u>20,900,748</u>	<u>72,567,258</u>	<u>41,050,684</u>	<u>113,617,942</u>
Total liabilities	<u>55,781,198</u>	<u>22,015,958</u>	<u>77,797,156</u>	<u>50,532,371</u>	<u>128,329,527</u>
DEFERRED INFLOWS OF RESOURCES					
Unearned revenue	46,367		46,367	91,144	137,511
Deferred inflows related to pension	217,114	54,821	271,935	784,784	1,056,719
Deferred inflows related to OPEB	1,226,393	228,927	1,455,320	141,904	1,597,224
Total deferred inflows of resources	<u>1,489,874</u>	<u>283,748</u>	<u>1,773,622</u>	<u>1,017,832</u>	<u>2,791,454</u>
Total liabilities and deferred inflow of resources	<u>57,271,072</u>	<u>22,299,706</u>	<u>79,570,778</u>	<u>51,550,203</u>	<u>131,120,981</u>
NET POSITION					
Invested in capital assets, net of related debt	76,136,057	12,636,926	88,772,983	83,653,890	172,426,873
Restricted for:					
Capital projects	5,433,971		5,433,971	1,584,230	7,018,201
Debt service	2,168,199	2,413,666	4,581,865	2,277,100	6,858,965
Other purposes	3,113,873		3,113,873	13,684,757	16,798,630
Unrestricted	(13,580,570)	(2,613,173)	(16,193,743)	43,613,810	27,420,067
Total net position	<u>73,271,530</u>	<u>12,437,419</u>	<u>85,708,949</u>	<u>144,813,787</u>	<u>230,522,736</u>
Total liabilities, deferred inflows of resources, and net position	\$ <u>130,542,602</u>	\$ <u>34,737,125</u>	\$ <u>165,279,727</u>	\$ <u>196,363,990</u>	\$ <u>361,643,717</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Statement of Activities
Year Ended December 31, 2019

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets			Component Units	Total Primary Government & Component Units
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-type Activities	Total		
PRIMARY GOVERNMENT:									
Governmental activities:									
General government	\$ 10,443,748	\$ 997,038	\$ 456,352	\$ 3,745,391	\$ (5,244,967)	\$ (5,244,967)		\$ (5,244,967)	
Public safety	4,365,477	2,516		124,238	(4,238,723)	(4,238,723)		(4,238,723)	
Public works	12,652,625		914,785	3,331,128	(8,406,712)	(8,406,712)		(8,406,712)	
Sanitation	2,183,107	1,428,280	50,728	62,479	(641,620)	(641,620)		(641,620)	
Culture & recreation	2,537,223	51,212	600		(2,485,411)	(2,485,411)		(2,485,411)	
Health & welfare	3,578,560	216,118	3,214,987		(147,455)	(147,455)		(147,455)	
Urban redevelopment & housing	387,723		389,109		1,386	1,386		1,386	
Economic development & assistance	270,686				(270,686)	(270,686)		(270,686)	
Interest on long-term debt	1,059,201				(1,059,201)	(1,059,201)		(1,059,201)	
Fees on long-term debt	75,387				(75,387)	(75,387)		(75,387)	
Total governmental activities	<u>37,553,737</u>	<u>2,695,164</u>	<u>5,026,561</u>	<u>7,263,236</u>	<u>(22,568,776)</u>	<u>(22,568,776)</u>		<u>(22,568,776)</u>	
Business-type activities:									
Solid waste landfill	7,726,248	4,166,821				\$ (3,559,427)		(3,559,427)	
Small animal control	406,152	110,819				(295,333)		(295,333)	
Kemper Williams Park	655,682	115,528	37,718			(502,436)		(502,436)	
Total business-type activities	<u>8,788,082</u>	<u>4,393,168</u>	<u>37,718</u>			<u>(4,357,196)</u>		<u>(4,357,196)</u>	
Total primary government	<u>46,341,819</u>	<u>7,088,332</u>	<u>5,064,279</u>	<u>7,263,236</u>	<u>(22,568,776)</u>	<u>(26,925,972)</u>		<u>(26,925,972)</u>	
COMPONENT UNITS:									
General government	4,890,952	1,862,917	-				(3,028,035)	(3,028,035)	
Water & sewer	10,378,925	6,513,106					(3,865,819)	(3,865,819)	
Drainage	4,953,738		13,947	\$ 3,441,324			(1,498,467)	(1,498,467)	
Fire Protection	1,865,748		70,097				(1,795,651)	(1,795,651)	
Recreation	4,192,374	943,009	164,271				(3,085,094)	(3,085,094)	
Health and Welfare	135,000						(135,000)	(135,000)	
Rental fees		150,000					150,000	150,000	
Medical care	28,213,975	24,054,805	4,007,492	1,303,328			1,151,650	1,151,650	
Library	2,825,272	12,312	13,171				(2,799,789)	(2,799,789)	
Tourism	1,069,089	14,452	310,479	74,824			(669,334)	(669,334)	
Public safety	1,109,259	964,859	6,300				(138,100)	(138,100)	
Interest and fees on long-term debt	951,147						(951,147)	(951,147)	
Total component units	<u>60,585,479</u>	<u>34,515,460</u>	<u>4,585,757</u>	<u>4,819,476</u>			<u>(16,664,786)</u>	<u>(16,664,786)</u>	
Total primary government and component units	<u>\$ 106,927,298</u>	<u>\$ 41,603,792</u>	<u>\$ 9,650,036</u>	<u>\$ 12,082,712</u>				<u>\$ (43,590,758)</u>	

	Net (Expense) Revenue and Changes in Net Assets				
	Primary Government			Component Units	Total Primary Government & Component Units
	Governmental Activities	Business- type Activities	Total		
General revenues:					
Taxes:					
Sales and use	\$ 5,966,379		\$ 5,966,379	\$ 246,970	\$ 6,213,349
Ad valorem taxes levied for general purposes	3,478,439		3,478,439	16,856,206	20,334,645
Ad valorem taxes levied for debt service	142,763		142,763	2,546,298	2,689,061
Severance taxes	1,063,670		1,063,670		1,063,670
Hotel-Motel tax				465,971	465,971
Other taxes, penalties, & interest, etc.	122,186		122,186		122,186
Royalty road funds	2,904,009		2,904,009		2,904,009
State shared revenue	443,367		443,367	229,920	673,287
Investment earnings (loss)	354,822	\$ 115,709	470,531	898,437	1,368,968
Gain (loss) on disposition of assets			-	(22,092)	(22,092)
Insurance recoveries				108,904	108,904
Payments from St. Mary Parish Council				356,545	356,545
Miscellaneous				213,044	213,044
Intergovernmental grants				27,368	27,368
Nonemployer pension contributions	57,366	14,485	71,851	241,625	313,476
Special items:					
Atchafalaya Golf Course	(1,695,700)		(1,695,700)	-	(1,695,700)
Transfers:					
Operating	(1,425,000)	1,425,000	-		-
Capital contributions				851,025	851,025
Total general revenues, special items, and transfers	<u>11,412,301</u>	<u>1,555,194</u>	<u>12,967,495</u>	<u>23,020,221</u>	<u>36,015,084</u>
Change in net position	(11,156,475)	(2,802,002)	(13,958,477)	6,355,435	(7,603,042)
Net position - beginning of year (as previously stated)	84,428,005	15,239,421	99,667,426	138,514,326	238,181,752
Prior period adjustment				(55,974)	(55,974)
Net position-beginning of year (as restated)	<u>84,428,005</u>	<u>15,239,421</u>	<u>99,667,426</u>	<u>138,458,352</u>	<u>238,125,778</u>
Net position - end of year	\$ <u>73,271,530</u>	\$ <u>12,437,419</u>	\$ <u>85,708,949</u>	\$ <u>144,813,787</u>	\$ <u>230,522,736</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Balance Sheet
Governmental Funds
December 31, 2019

	General Fund	Road Construction & Maintenance Fund	Sanitation Fund	Capital Improvement Fund	CDBG Recovery Fund	Combined Sewer Construction Fund	Other Governmental Funds	Total Governmental Funds
ASSETS								
Cash and cash equivalents	\$ 1,417	\$ 130			\$ 2,145	\$ 1	\$ 2,899,434	\$ 2,903,127
Investments		711,005	\$ 1,424,777	\$ 7,158,349		1,076,767	1,344,537	11,715,435
Receivables (net of allowances for uncollectibles)	117,117	389,632	168,368				317,025	992,142
Due from component units	343,352					352,633		695,985
Due from other governments	3,146,313	731,200	455,342	1,365,698			1,154,032	6,852,585
Advance to other funds						964,437	787,022	1,751,459
Other assets							5,840	5,840
Total assets	<u>\$ 3,608,199</u>	<u>\$ 1,831,967</u>	<u>\$ 2,048,487</u>	<u>\$ 8,524,047</u>	<u>\$ 2,145</u>	<u>\$ 2,393,838</u>	<u>\$ 6,507,890</u>	<u>\$ 24,916,573</u>
LIABILITIES								
Accounts payable	\$ 267,007	\$ 66,855	\$ 180,281		\$ 1,000	\$ 423	\$ 296,472	\$ 812,038
Contracts payable				\$ 761,682				761,682
Retainage payable				167,422				167,422
Accrued liabilities	156,365	58,549	2,384				53,257	270,555
Advance from other funds	<u>2,545,593</u>	<u>1,729,735</u>	<u>1,066,699</u>	<u>2,162,117</u>			<u>654,291</u>	<u>8,158,435</u>
Total liabilities	<u>2,968,965</u>	<u>1,855,139</u>	<u>1,249,364</u>	<u>3,091,221</u>	<u>1,000</u>	<u>423</u>	<u>1,004,020</u>	<u>10,170,132</u>
Deferred inflows of resources							46,367	46,367
Total liabilities and deferred inflows	<u>2,968,965</u>	<u>1,855,139</u>	<u>1,249,364</u>	<u>3,091,221</u>	<u>1,000</u>	<u>423</u>	<u>1,050,387</u>	<u>10,216,499</u>
FUND BALANCES								
Fund balances (deficits)								
Nonspendable - non-current receivables	343,352					352,633		695,985
Restricted for								
Use in specific geographic areas							1,008,000	1,008,000
Debt service							2,363,232	2,363,232
Assigned for:								
General Government							239,889	239,889
Public safety							268,925	268,925
Culture & recreation							236,059	236,059
Health & welfare							576,338	576,338
Urban redevelopment & housing							6,907	6,907
Debt service							728,727	728,727
Sanitation			799,123					799,123
Capital projects				5,432,826	1,145			5,433,971
Unassigned	<u>295,882</u>	<u>(23,172)</u>				<u>2,040,782</u>	<u>29,426</u>	<u>2,342,918</u>
Total fund balances	<u>639,234</u>	<u>(23,172)</u>	<u>799,123</u>	<u>5,432,826</u>	<u>1,145</u>	<u>2,393,415</u>	<u>5,457,503</u>	<u>14,700,074</u>
Total liabilities, deferred inflows, and fund balances	<u>\$ 3,608,199</u>	<u>\$ 1,831,967</u>	<u>\$ 2,048,487</u>	<u>\$ 8,524,047</u>	<u>\$ 2,145</u>	<u>\$ 2,393,838</u>	<u>\$ 6,507,890</u>	<u>\$ 24,916,573</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Reconciliation of the Governmental Funds Balance Sheet to the Statement of Net Position
December 31, 2019

Reconciliation of the total fund balance - total governmental funds
to the total net position of governmental activities:

Total fund balance - Governmental Funds		\$ 14,700,074
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Capital assets used in governmental activities are not current financial resources and, therefore, are not reported in the governmental funds balance sheet.		106,930,581
Interest payable on long-term debt does not require current financial resources, and, therefore, interest payable is not reported as a liability in the governmental funds balance sheet.		(195,033)
Noncurrent liabilities are not due and payable in the current period are not reported in the governmental funds balance sheet:		
Long-term debt	\$ (30,925,376)	
Lease obligation	(221,781)	
Compensated absences	(274,000)	
Other post-employment benefit plans	(18,821,331)	
Net pension liability	<u>(3,331,980)</u>	<u>(53,574,468)</u>
The deferred outflows and inflows of resources that do not affect the current period are not reported in the governmental fund balance sheet:		
Deferred outflows gain on refunding	60,000	
Deferred outflows of resources related to pensions	2,934,696	
Deferred outflows of resources related to OPEBs	3,859,187	
Deferred inflows of resources related to pensions	(217,114)	
Deferred inflows of resources related to OPEBs	<u>(1,226,393)</u>	<u>5,410,376</u>
Net position of governmental activities		<u>\$ 73,271,530</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Statement of Revenues, Expenditures, and Changes in Fund Balances
 Governmental Funds
 For the Year Ending December 31, 2019

	General Fund	Road Construction & Maintenance Fund	Sanitation Fund	Capital Improvement Fund	CDBG Recovery Fund	Combined Sewer Construction Fund	Other Governmental Funds	Total Governmental Funds
REVENUES								
Taxes								
Sales and use			\$ 2,573,718				\$ 3,392,661	\$ 5,966,379
Ad valorem	\$ 3,478,439						142,763	3,621,202
Other taxes, penalties, & interests, etc.	122,186							122,186
Intergovernmental revenues								
Federal grants	114,755	\$ 1,119,151		\$ 831,778	\$ 2,350,499		1,183,457	5,599,640
Medicaid							1,998,375	1,998,375
State funds								
State grants	38,720	91,780	50,728	563,114			435,780	1,180,122
State revenue sharing	443,367							443,367
Royalty road funds		2,904,009						2,904,009
Parish road transportation funds		461,750						461,750
Severance taxes	1,063,670							1,063,670
Local			62,479	217,306			124,238	404,023
Chitimacha tribal grant				594,671				594,671
Riverboat fees							1,400,000	1,400,000
Licenses & permits	736,304						22,806	759,110
Fees, charges, & commission	168,884		1,428,280				152,400	1,749,564
Mosquito abatement	185,362							185,362
Investment earnings & interest	76,581	19,485	43,410	102,216		\$ 40,517	72,613	354,822
Other revenues	302,376	361,255					1,533	665,164
Total revenues	<u>6,730,644</u>	<u>4,957,430</u>	<u>4,158,615</u>	<u>2,309,085</u>	<u>2,350,499</u>	<u>40,517</u>	<u>8,926,626</u>	<u>29,473,416</u>
EXPENDITURES								
Current:								
General government	5,971,458						273,771	6,245,229
Public safety	749,627		160,466				2,241,586	3,151,679
Public works	254,901	3,480,903					232,361	3,968,165
Sanitation			2,155,627			45,293		2,200,920
Culture & recreation	960,473						430,492	1,390,965
Health & welfare	836,391		64,363				3,456,003	4,356,757
Urban redevelopment & housing							387,723	387,723
Economic development & assistance	270,686							270,686
Miscellaneous	6,547							6,547
Bad debts								
FEMA Reimbursement								
Capital outlay		381,631		11,665,356	2,350,499		128,943	14,526,429
Debt service								
Principal							1,725,000	1,725,000
Interest							1,055,463	1,055,463
Fees							75,387	75,387
Total expenditures	<u>9,050,083</u>	<u>3,862,534</u>	<u>2,380,456</u>	<u>11,665,356</u>	<u>2,350,499</u>	<u>45,293</u>	<u>10,006,729</u>	<u>39,360,950</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,319,439)</u>	<u>1,094,896</u>	<u>1,778,159</u>	<u>(9,356,271)</u>	<u>-</u>	<u>(4,776)</u>	<u>(1,080,103)</u>	<u>(9,887,534)</u>
OTHER FINANCING SOURCES								
Proceeds from bonds							10,000,000	10,000,000
Operating transfers in	3,760,000	600,000		9,929,850		200,000	3,011,602	17,501,452
Operating transfers out	(1,450,000)	(2,111,000)	(1,755,000)	(450,000)			(13,160,452)	(18,926,452)
Total other financing sources (uses)	<u>2,310,000</u>	<u>(1,511,000)</u>	<u>(1,755,000)</u>	<u>9,479,850</u>	<u>-</u>	<u>200,000</u>	<u>(148,850)</u>	<u>8,575,000</u>
SPECIAL ITEMS								
Atchafalaya Golf Course	(1,695,700)							(1,695,700)
Net change in fund balance	(1,705,139)	(416,104)	23,159	123,579	-	195,224	(1,228,953)	(3,008,234)
Fund balance at beginning of year	<u>2,344,373</u>	<u>392,932</u>	<u>775,964</u>	<u>5,309,247</u>	<u>1,145</u>	<u>2,198,191</u>	<u>6,686,456</u>	<u>17,708,308</u>
Fund balance at end of year	<u>\$ 639,234</u>	<u>\$ (23,172)</u>	<u>\$ 799,123</u>	<u>\$ 5,432,826</u>	<u>\$ 1,145</u>	<u>\$ 2,393,415</u>	<u>\$ 5,457,503</u>	<u>\$ 14,700,074</u>

ST. MARY PARISH COUNCIL

Reconciliation of the Statement of Revenues, Expenditures,
and Changes in Fund Balances of Governmental Funds
to the Statement of Activities
For the Year Ended December 31, 2019

Reconciliation of the changes in fund balances - total governmental funds to the change in net position of governmental activities:

Net change in fund balance - Governmental Funds \$ (3,008,234)

Amounts reported for governmental activities in the Statement of Activities are different because:

Governmental funds report capital outlay as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation (\$6,348,352) was exceeded by capital outlays (\$8,296,964) meeting the Council's Capitalization policy in the current period. 1,948,612

Issuance of bonds is an other financing source in the governmental funds, but not in the Statement of Activities (10,000,000)

Repayment of bond principal and lease obligations is an expenditure in the governmental funds, but the repayment reduces noncurrent liabilities in the Statement of Net Position

Repayments of principal on long term debt	1,731,000	
Lease obligation	105,219	
	1,836,219	
Net adjustment		1,836,219

Some expenses reported in the Statement of Activities do not require the use of current financial resources; therefore, are not reported in governmental funds as expenditures.

Increase in accrued compensated absences	(32,000)	
Decrease in accrued interest	2,262	
Amortize gain on refunding	(12,000)	
	(41,738)	
Net adjustment		(41,738)

Effects of recording net pension liability, other postemployment benefits liability, deferred inflows and outflows of resources, and other items related to these liabilities:

Increase in pension expense	(778,082)	
Non employer pension contributions	57,366	
Increase on other postemployment benefit expense	(1,170,618)	
	(1,891,334)	
Net adjustment		(1,891,334)

Change in net position of governmental activities \$ (11,156,475)

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Statement of Net Position
Proprietary Funds
December 31, 2019

	Business-type Activities Enterprise Funds			Total
	Reduction and Transfer Fund	Small Animal Control Fund	Kemper Williams Park Fund	
ASSETS				
Current assets				
Cash and cash equivalents	\$ 533,771	\$ 108,947	\$ 180,320	\$ 823,038
Investments	499,988			499,988
Receivables (net of allowances for uncollectibles)	682,695	2,990	5,021	690,706
Due from other governments	73,644			73,644
Advance to other funds	1,469,863		18,641	1,488,504
Total current assets	3,259,961	111,937	203,982	3,575,880
Noncurrent assets				
Restricted cash	1,212,274			1,212,274
Restricted investments	849,173			849,173
Restricted advances	4,918,472			4,918,472
Total restricted assets	6,979,919	-	-	6,979,919
Property, plant, and equipment (net of accumulated depreciation)	18,686,759	925,718	2,455,573	22,068,050
Total noncurrent assets	25,666,678	925,718	2,455,573	29,047,969
Total assets	28,926,639	1,037,655	2,659,555	32,623,849
DEFERRED OUTFLOWS OF RESOURCES				
Debt redemption costs	651,900			651,900
Related to pension	514,665	110,693	115,638	740,996
Related to OPEB	411,646	154,367	154,367	720,380
Total deferred outflows of resources	1,578,211	265,060	270,005	2,113,276
Total assets and deferred outflows of resources	\$ 30,504,850	\$ 1,302,715	\$ 2,929,560	\$ 34,737,125
LIABILITIES				
Current liabilities				
Accounts payable and accrued expenses	\$ 233,088	\$ 11,768	\$ 15,354	\$ 260,210
Bonds payable within one year	855,000			855,000
Total current liabilities	1,088,088	11,768	15,354	1,115,210
Long-term liabilities				
Other post-employment benefits	2,007,609	752,853	752,853	3,513,315
Bonds payable, including unamortized premium	8,576,124			8,576,124
Landfill closure and post-closure care costs	7,970,000			7,970,000
Net pension liability	584,338	125,678	131,293	841,309
Total long-term liabilities	19,138,071	878,531	884,146	20,900,748
Total liabilities	20,226,159	890,299	899,500	22,015,958
DEFERRED INFLOWS OF RESOURCES				
Related to pension	38,076	8,190	8,555	54,821
Related to other post-employment benefits	130,815	49,056	49,056	228,927
Total liabilities and deferred inflows of resources	20,395,050	947,545	957,111	22,299,706
FUND EQUITY				
Invested in capital assets, net of related debt	9,255,635	925,718	2,455,573	12,636,926
Restricted	2,413,666			2,413,666
Unrestricted	(1,559,501)	(570,548)	(483,124)	(2,613,173)
Total net position	10,109,800	355,170	1,972,449	12,437,419
Total liabilities, deferred inflows, and net position	\$ 30,504,850	\$ 1,302,715	\$ 2,929,560	\$ 34,737,125

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Statement of Revenues, Expenses, and Changes in Net Position
Proprietary Funds
For the Year Ended December 31, 2019

	Business-type Activities Enterprise Funds			
	Reduction and Transfer Fund	Small Animal Control Fund	Kemper Williams Park Fund	Total
OPERATING REVENUES				
Solid waste disposal fees	\$ 4,139,815			\$ 4,139,815
Impound fees		\$ 110,819		110,819
Admission fees			\$ 11,758	11,758
Campsite fees			65,259	65,259
Special events			18,187	18,187
Other	27,006		20,324	47,330
Total operating revenues	<u>4,166,821</u>	<u>110,819</u>	<u>115,528</u>	<u>4,393,168</u>
OPERATING EXPENSES				
Personal services	1,093,518	257,644	300,003	1,651,165
Contractual services	216,408		2,225	218,633
Supplies	103,406	17,834	27,215	148,455
Materials	456,731	7,813	10,946	475,490
Utilities	129,740	19,948	84,656	234,344
Repairs and maintenance	196,200	10,695	37,439	244,334
Landfill closure costs	3,020,000			3,020,000
Equipment and rentals	921,483	20,502	59,111	1,001,096
Miscellaneous	82,342	530	19,152	102,024
Depreciation	1,002,653	62,185	86,666	1,151,504
Insurance	130,148	9,001	28,269	167,418
Total operating expenses	<u>7,352,629</u>	<u>406,152</u>	<u>655,682</u>	<u>8,414,463</u>
Net operating income (loss)	<u>(3,185,808)</u>	<u>(295,333)</u>	<u>(540,154)</u>	<u>(4,021,295)</u>
NON-OPERATING REVENUES AND EXPENSES				
Investment earnings	115,266	443		115,709
Gifts/donations			37,718	37,718
Non-employer pension contributions	10,061	2,164	2,260	14,485
Interest	(366,169)			(366,169)
Fees	(7,450)			(7,450)
Total non-operating revenues	<u>(248,292)</u>	<u>2,607</u>	<u>39,978</u>	<u>(205,707)</u>
Income (loss) before transfers	<u>(3,434,100)</u>	<u>(292,726)</u>	<u>(500,176)</u>	<u>(4,227,002)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in				
General Fund		200,000	375,000	575,000
Wards 5 & 8 Sales Tax Fund			150,000	150,000
Sanitation Fund	700,000	-	-	700,000
Total contributions and transfers	<u>700,000</u>	<u>200,000</u>	<u>525,000</u>	<u>1,425,000</u>
Change in net position	<u>(2,734,100)</u>	<u>(92,726)</u>	<u>24,824</u>	<u>(2,802,002)</u>
Net position, beginning of year	<u>12,843,900</u>	<u>447,896</u>	<u>1,947,625</u>	<u>15,239,421</u>
Net position, end of year	<u>\$ 10,109,800</u>	<u>\$ 355,170</u>	<u>\$ 1,972,449</u>	<u>\$ 12,437,419</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Statement of Cash Flows
Proprietary Funds
For the Year Ended December 31, 2019

Increase (Decrease) in Cash & Cash Equivalents

	Business-type Activities Enterprise Funds			<u>Total</u>
	<u>Reduction and Transfer Fund</u>	<u>Small Animal Control Fund</u>	<u>Kemper Williams Park Fund</u>	
Cash flows from operating activities:				
Received from charges for services	\$ 3,816,625	\$ 113,139	\$ 116,473	\$ 4,046,237
Payments to suppliers for goods & services	(2,255,668)	(90,810)	(327,185)	(2,673,663)
Payments to employees for services	(1,158,832)	(260,643)	(300,797)	(1,720,272)
Net cash flows (deficiency) from operating activities	<u>402,125</u>	<u>(238,314)</u>	<u>(511,509)</u>	<u>(347,698)</u>
Cash flows from noncapital financing activities:				
Contributions			37,718	37,718
Operating transfers in from other funds	700,000	200,000	525,000	1,425,000
Advances to other funds	(1,221,406)		(18,641)	(1,240,047)
Net cash flows (deficiency) from noncapital financing activities	<u>(521,406)</u>	<u>200,000</u>	<u>544,077</u>	<u>222,671</u>
Cash flows from capital and related financial activities				
Fixed asset acquisitions	(198,149)	-	(38,650)	(236,799)
Debt payments	(1,168,619)			(1,168,619)
Net cash flows (deficiency) from capital and related financing activities	<u>(1,366,768)</u>	<u>-</u>	<u>(38,650)</u>	<u>(1,405,418)</u>
Cash flows from investing activities				
Investment earnings	115,266	443	-	115,709
Sale of investments	485,456			485,456
Non-employer pension contributions	10,061	2,164	2,260	14,485
Net cash flows from investing activities	<u>610,783</u>	<u>2,607</u>	<u>2,260</u>	<u>615,650</u>
Net increase (decrease) in cash and cash equivalents	(875,266)	(35,707)	(3,822)	(914,795)
Cash and cash equivalents at beginning of year	<u>2,621,311</u>	<u>144,654</u>	<u>184,142</u>	<u>2,950,107</u>
Cash and cash equivalents at end of year	<u>\$ 1,746,045</u>	<u>\$ 108,947</u>	<u>\$ 180,320</u>	<u>\$ 2,035,312</u>
Shown in the accompanying Statement of Net Position as:				
Cash and cash equivalents	\$ 533,771	\$ 108,947	\$ 180,320	\$ 823,038
Restricted cash	<u>1,212,274</u>			<u>1,212,274</u>
Total cash and cash equivalents	<u>\$ 1,746,045</u>	<u>\$ 108,947</u>	<u>\$ 180,320</u>	<u>\$ 2,035,312</u>

	Business-type Activities			Total
	Enterprise Funds			
	Reduction and Transfer Fund	Small Animal Control Fund	Kemper Williams Park Fund	
Reconciliation of operating income (loss) to net cash, provided by operating activities:				
Operating income (loss)	\$ (3,185,808)	\$ (295,333)	\$ (540,154)	\$ (4,021,295)
Adjustments to reconcile operating income (loss) to net cash provided by operating activities:				
Depreciation and amortization	1,002,653	62,185	86,666	1,151,504
Decrease (increase) in accounts receivable	(350,196)	2,320	945	(346,931)
Decrease (increase) in net pension asset	99,816	19,133	25,042	143,991
Decrease (increase) in deferred outflows related to pension	(295,272)	(68,639)	(60,596)	(424,507)
Decrease (increase) in deferred outflows related to other post-employment benefits	(411,646)	(154,367)	(154,367)	(720,380)
Increase (decrease) in accounts payable and accrued expenses	(19,210)	(4,487)	(58,172)	(81,869)
Increase (decrease) in landfill closure costs	3,020,000			3,020,000
Increase (decrease) in other post-employment benefits	256,016	134,644	134,644	525,304
Increase (decrease) in net pension liability	584,338	125,678	131,293	841,309
Increase (decrease) in deferred inflows related to pension	(261,390)	(49,213)	(66,575)	(377,178)
Increase (decrease) in deferred inflows related to other post-employment benefits	(37,176)	(10,235)	(10,235)	(57,646)
Total adjustments	3,587,933	57,019	28,645	3,673,597
Net cash provided by (used for) operating activities	\$ 402,125	\$ (238,314)	\$ (511,509)	\$ (347,698)

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
General Fund
For the Year Ended December 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Ad Valorem	\$ 3,050,000	\$ 3,450,000	\$ 3,478,439	\$ 28,439
Other taxes, penalties, & interests, etc.	105,000	120,000	122,186	2,186
Intergovernmental revenues				
Federal grants	7,000	256,716	114,755	(141,961)
State funds				
State grants		38,719	38,720	1
State revenue sharing	450,000	475,000	443,367	(31,633)
Severance taxes	1,050,000	1,063,000	1,063,670	670
Criminal court fund	1,500	1,500		(1,500)
Licenses & permits	740,550	740,550	736,304	(4,246)
Fees, charges, & commission	135,525	138,025	168,884	30,859
Mosquito abatement	180,000	180,000	185,362	5,362
Investment earnings & interest	80,700	80,700	76,581	(4,119)
Other revenues	451,363	455,443	302,376	(153,067)
Total revenues	<u>6,251,638</u>	<u>6,999,653</u>	<u>6,730,644</u>	<u>(269,009)</u>
EXPENDITURES				
Current:				
General government				
Legislative	491,191	543,486	516,463	27,023
Judicial	1,260,378	1,278,778	1,236,562	42,216
Executive	249,585	249,585	228,187	21,398
Elections	132,644	132,644	106,298	26,346
Finance & administrative	1,247,033	1,263,733	1,123,421	140,312
Courthouse	1,363,175	1,582,175	1,505,553	76,622
Other	1,181,426	1,243,426	1,254,974	(11,548)
Public safety	681,533	768,217	749,627	18,590
Culture & recreation	1,008,733	1,057,183	960,473	96,710
Health & welfare	698,011	738,821	711,037	27,784
Economic development & assistance	295,284	295,284	270,686	24,598
Mosquito abatement	162,050	153,050	125,354	27,696
Airport operations	338,553	285,553	254,901	30,652
Miscellaneous	2,500	7,600	6,547	1,053
Total expenditures	<u>9,112,096</u>	<u>9,599,535</u>	<u>9,050,083</u>	<u>549,452</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(2,860,458)</u>	<u>(2,599,882)</u>	<u>(2,319,439)</u>	<u>280,443</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in				
Road Construction & Maintenance Fund	1,950,000	1,675,000	1,675,000	-
Sales Tax Bond Sinking Fund	1,100,000	1,350,000	1,350,000	-
Wards 1,2,3,4,7 & 10 Sales Tax Fund	-	45,000	45,000	-
Juror Comp. Fund	50,000	50,000	50,000	-
Gaming Receipt Fund	640,000	640,000	640,000	-
Operating transfers out				
Small Animal Control Fund	(200,000)	(200,000)	(200,000)	-
Jail Operating & Maintenance Fund	(900,000)	(875,000)	(875,000)	-
Kemper Williams Park Fund	(375,000)	(375,000)	(375,000)	-
Total other financing sources (uses)	<u>2,265,000</u>	<u>2,310,000</u>	<u>2,310,000</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(595,458)</u>	<u>(289,882)</u>	<u>(9,439)</u>	<u>280,443</u>
SPECIAL ITEMS				
Atchafalaya Golf Course	-	(1,695,700)	(1,695,700)	-
Net change in fund balance	<u>(595,458)</u>	<u>(1,985,582)</u>	<u>(1,705,139)</u>	<u>280,443</u>
Fund balance at beginning of year	<u>2,300,000</u>	<u>2,344,373</u>	<u>2,344,373</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,704,542</u>	<u>\$ 358,791</u>	<u>\$ 639,234</u>	<u>\$ 280,443</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Road Construction & Maintenance Fund
 For the Year Ended December 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Intergovernmental revenues				
Federal grants		\$ 1,123,099	\$ 1,119,151	\$ (3,948)
State funds				
State grants	\$ 89,720	89,720	91,780	2,060
Royalty road funds	4,150,000	3,125,000	2,904,009	(220,991)
Parish road transportation funds	450,000	450,000	461,750	11,750
Investment earnings & interest	7,000	13,000	19,485	6,485
Other revenues	305,000	423,992	361,255	(62,737)
Total revenues	<u>5,001,720</u>	<u>5,224,811</u>	<u>4,957,430</u>	<u>(267,381)</u>
EXPENDITURES				
Current:				
Public works				
Highways/streets & roads	3,107,964	3,182,454	3,027,336	155,118
Road supervisor	91,022	99,022	102,082	(3,060)
Bridges	223,976	243,976	227,639	16,337
Avoca ferry	136,701	134,926	123,846	11,080
Capital outlay	505,020	388,020	381,631	6,389
Total expenditures	<u>4,064,683</u>	<u>4,048,398</u>	<u>3,862,534</u>	<u>185,864</u>
Excess of revenues over expenditures	<u>937,037</u>	<u>1,176,413</u>	<u>1,094,896</u>	<u>(81,517)</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in				
Sanitation Fund	150,000	150,000	150,000	-
Capital Improvement Fund	450,000	450,000	450,000	-
Operating transfers out				
General Fund	(1,950,000)	(1,675,000)	(1,675,000)	-
Certificates of Indebtedness Sinking Fund	<u>(100,000)</u>	<u>(436,000)</u>	<u>(436,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(1,450,000)</u>	<u>(1,511,000)</u>	<u>(1,511,000)</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(512,963)</u>	<u>(334,587)</u>	<u>(416,104)</u>	<u>(81,517)</u>
Fund balance at beginning of year	<u>650,000</u>	<u>392,932</u>	<u>392,932</u>	<u>-</u>
Fund balance at end of year	<u>\$ 137,037</u>	<u>\$ 58,345</u>	<u>\$ (23,172)</u>	<u>\$ (81,517)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
Sanitation Fund
For the Year Ended December 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Sales and use	\$ 2,100,000	\$ 2,300,000	\$ 2,573,718	\$ 273,718
Intergovernmental revenues				
State grants	76,570	76,570	50,728	(25,842)
Local grants	50,000	50,000	62,479	12,479
Fees, charges, & commission	1,360,000	1,340,000	1,428,280	88,280
Investment earnings & interest	14,000	36,000	43,410	7,410
Total revenues	<u>3,600,570</u>	<u>3,802,570</u>	<u>4,158,615</u>	<u>356,045</u>
EXPENDITURES				
Current:				
Public safety	195,351	195,351	160,466	34,885
Sanitation	1,943,650	2,216,650	2,155,627	61,023
Health & Welfare	76,570	76,570	64,363	12,207
Total expenditures	<u>2,215,571</u>	<u>2,488,571</u>	<u>2,380,456</u>	<u>108,115</u>
Excess of revenues over expenditures	<u>1,384,999</u>	<u>1,313,999</u>	<u>1,778,159</u>	<u>464,160</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers out				
Road Construction and Maintenance Fund	(150,000)	(150,000)	(150,000)	-
Reduction and Transfer	(700,000)	(700,000)	(700,000)	-
3/4% Sales Tax Bond Sinking Fund	(705,000)	(705,000)	(705,000)	-
Combined Sewer Construction Fund	(200,000)	(200,000)	(200,000)	-
Total other financing sources (uses)	<u>(1,755,000)</u>	<u>(1,755,000)</u>	<u>(1,755,000)</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(370,001)	(441,001)	23,159	464,160
Fund balance at beginning of year	<u>482,579</u>	<u>775,964</u>	<u>775,964</u>	<u>-</u>
Fund balance at end of year	<u>\$ 112,578</u>	<u>\$ 334,963</u>	<u>\$ 799,123</u>	<u>\$ 464,160</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

STATEMENT OF FIDUCIARY ASSETS, LIABILITIES, AND DEFERRED RESOURCES
December 31, 2019

	Component Unit Agency <u>Funds</u>
ASSETS	
Cash	\$ 4,776,674
Investments	1,818,742
Receivables	3,145,618
Amounts due from taxing units	610,501
Total Assets	10,351,535
DEFERRED OUTFLOWS OF RESOURCES	
Related to Pensions	293,742
Related to OPEB	31,123
Total deferred outflows of resources	324,865
Total Assets and Deferred Outflows of Resources	\$ 10,676,400
LIABILITIES	
Accounts payable and accrued liabilities	\$ 1,527
Amounts due to taxing units:	
Due to other governments	5,308,438
Other post employment benefit liability	1,459,868
Accrued compensated absences	86,665
Retained taxes collected	769,237
Net pension liability	329,912
Unsettled deposits	1,245,671
Due to litigants	1,454,631
Total Liabilities	10,655,949
DEFERRED INFLOWS OF RESOURCES	
Related to Pensions	20,451
Total Liabilities and Deferred Inflows of Resources	\$ 10,676,400

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Notes to the Financial Statements
December 31, 2019

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

On July 16, 1983, the voters of the parish approved a change in the form of parish government from the police jury form of government to the parish council system. The newly elected parish council was seated on November 26, 1984. The St. Mary Parish Council is the governing authority for St. Mary Parish. The parish council consists of eleven members, eight of whom are elected from single-member districts and three elected at large. The parish president, elected by the voters of the parish, is the chief executive officer of the parish and is responsible for carrying out the policies adopted by the parish council and for exercising such general executive authority as authorized by the charter.

The Council, under the provisions of Louisiana Revised Statutes, enacts ordinances, sets policy and establishes programs in such fields as social welfare, transportation, drainage, industrial inducement and health services.

The financial statements of the St. Mary Parish Council have been prepared in conformity with generally accepted accounting principles (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the Council's accounting policies are described below.

A. Reporting Entity

The GASB has established several criteria for determining the governmental reporting entity. The reporting entity for St. Mary Parish should include the St. Mary Parish Council, which as governing authority of the parish is the primary government, and other governmental entities within the parish for which the Council has financial accountability. Financial accountability is determined by the Council, on the basis of applying the following criteria from those established by the GASB:

1. Financial benefit or burden
2. Appointment of a voting majority
3. Imposition of will
4. Fiscally dependent

The GASB requires that certain other organizations be included in the reporting entity although the primary government is not financially accountable if exclusion from the financial statements would render the reporting entity's financial statements incomplete or misleading.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Based on the previous criteria, the Council has determined that the following are component units and should be discretely reported components within the reporting entity but not within the primary government except for the Industrial Development Board of the Parish of St. Mary (included with the Council as part of the primary government as it has no assets, liabilities, deferred inflows or outflows; nor revenues or expenses).

<u>Component Unit</u>	<u>Area Served</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
St. Mary Parish Water & Sewer Comm.:			
No. 1	Amelia/Siracusa	December 31	1, 2, 3
No. 2	Bayou Vista	September 30	1, 2,3
No. 3	West of Patterson to Calumet, Verdunville, & Centerville	September 30	1,2,3
No. 4	Chatsworth, St. Joseph, Irish Bend, Yokely, Sorrell, Websterville, Charenton, St. Peter	September 30	1, 2,3
No.5	Four Corners/Glencoe	September 30	1, 2, 3
St. Mary Parish Library	St. Mary Parish except Morgan City	December 31	1, 2, 3
Hospital Service District:			
No. 1	Wax Lake Outlet to Jeanerette	September 30	2, 3
No. 2	Atchafalaya River to Amelia	December 31	2, 3
Waterworks District:			
No. 5	West of Patterson to Calumet, Verdunville, & Centerville	May 31	2, 3
Sewerage District:			
No. 11(<i>no activity</i>)	Cypremort Point	September 30	1, 2, 3
Wards 5 & 8 Joint Sewer Comm.	Atchafalaya River west to Wax Lake Outlet	September 30	2, 3
Consolidated Gravity Drainage District:			
No. 1	Wax Lake Outlet west to Jeanerette	September 30	2, 3
No. 2	Atchafalaya River to Bayou Ramos	September 30	2, 3, 4

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

<u>Component Unit</u>	<u>Area Served</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Gravity Drainage District No. 6	Bayou Ramos to Bayou Bouef	September 30	2, 3
Wax Lake East Drainage District	Berwick, Bayou Vista, Patterson, Calumet	September 30	2, 3
Sub Gravity Drainage District No.1 of Gravity Drainage District No.2	Bayou Vista	September 30	2, 3
Cajun Coast Visitors and Convention Bureau	St. Mary Parish	September 30	2, 3
St. Mary Parish Sales and Use Tax Dept.(a <i>fiduciary type fund</i>)	St. Mary Parish	December 31	1, 3
Recreation District:			
No. 1	Amelia	September 30	2, 3
No. 2	Siracusa	September 30	1, 2, 3, 4
No. 3	Bayou Vista	September 30	1, 2, 3
No. 4	Patterson	September 30	1, 2, 3
No. 5	Four Corners, Sorrell Glencoe	September 30	2, 3
No. 7	Centerville, Verdunville	September 30	2, 3
Atchafalaya Golf Course Commission	St. Mary Parish	September 30	1,2,3,4
Fire Protection District:			
No. 1	Cypremort Point	December 31	2, 3
No. 2	Franklin/Ward 3	September 30	1, 2, 3
No. 3	Amelia	September 30	1, 2, 3
No. 7	Bayou Vista	September 30	2, 3
No. 11	Four Corners, Glencoe, Sorrell	September 30	2, 3
No. 12(<i>no activity</i>)	Charenton	September 30	2, 3
Mosquito Control District No. 1	Cypremort Point	December 31	1, 2, 3
Communications District (911)	St. Mary Parish	December 31	2, 3, 4
St. Mary Parish Assessor	St. Mary Parish	December 31	1, 4
St. Mary Parish Clerk of Court (<i>includes fiduciary type funds</i>)	St. Mary Parish	June 30	1, 4

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

<u>Component Unit</u>	<u>Area Served</u>	<u>Fiscal Year End</u>	<u>Criteria Used</u>
Industrial Development Board of the Parish of St. Mary, Louisiana, Inc. <i>(only activity is issuance of conduit debt through the Council ,See Note 15)</i>	St. Mary Parish	December 31	1,2, 3, 4

The accompanying group financial statements present the Council’s primary government and component units over which the Council has financial accountability. The component unit columns in the basic financial statements include the financial data of the Council’s discretely presented component units. They are reported in a separate column to emphasize that they are legally separate from the Council. The Council and all the component units with activity issue separate financial statements containing only the Council or that component’s financial operations. The Council and several component units are audited and reported on by Pitts & Matte (group engagement team), the primary auditor. Most of the component units are audited by and reported on separately by other component auditors who furnish those audit reports to the primary auditor. The component units audited by the primary auditor (either as a separate component unit or a part of the reporting entity audit [group financial statements]) are noted by an asterick (*). Reports for each component unit can be obtained from the administrative offices of each component and from the Clerk of the St. Mary Parish Council, Fifth Floor St. Mary Parish Courthouse, Franklin, Louisiana.

The Council’s financial statements are maintained on the calendar year basis. Many of the component units maintain their financial statements on other fiscal years as shown earlier. The information represented in these financial statements for the Council is as of December 31, 2019 and the year then ended. The financial information for the component units is as of and for their year ended within 2019. Because of the different year ends, certain amounts shown as payable between the Council and component units may differ. Note 11 discloses the amounts due/to from the Council and various components.

The parish school board, the St. Mary Parish Sheriff, and the municipal level governments, are excluded from the accompanying financial statements as they are considered autonomous governments. These units of government issue financial statements separate from that of the Council. Also in accordance with GASB, the St. Mary Community Action Committee Association, Inc. (CAA) and the West St. Mary Parish Port, Harbor, and Terminal District (Port) are considered to be related organizations of the St. Mary Parish Council, primary government. Several different primary governments or other bodies appoint members to the board of the Port and CAA but none are considered to be financially accountable because they do not impose their will or have a financial benefit or burden relationship with the Port or CAA.

The Council considers eight of these component units to be major components. In determining which components are major, the Council considers the significance of the component’s assets and liabilities and revenues and expenditures in relation to the Council’s and to the other component units’ assets and liabilities and revenues and expenditures.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The following are condensed statements of net position for the Council's eight major component units at 2019 year end:

	WATER & SEWER COMMISSION # 1 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 2 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 3 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 4 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	ST. MARY PARISH LIBRARY	TOTAL MAJOR COMPONENT UNITS
ASSETS									
Current assets									
Cash and cash equivalents	\$ 5,420,584	\$ 901,076	\$ 430,659	\$ 703,957	\$ 2,541,013	\$ 7,411,053	\$ 5,535,548	\$ 4,748,164	\$ 27,692,054
Investments	139,977	1,483,138	7,530,076				4,307,526		13,460,717
Receivables (net of allowances for uncollectibles)	75,384	153,118	243,252	563,767			1,834,914		2,870,435
Other receivables							2,338,882		2,338,882
Due from other governments	671,785				2,764	45,280	738,765	2,410,869	3,869,463
Prepaid expenses	26,350	13,862	58,975	25,962		95,157	437,973	16,459	654,738
Inventories	87,249	124,216					655,409		866,874
Other assets			210						210
Total current assets	<u>6,421,329</u>	<u>2,675,410</u>	<u>8,243,172</u>	<u>1,293,686</u>	<u>2,543,777</u>	<u>7,551,490</u>	<u>15,849,017</u>	<u>7,175,492</u>	<u>51,753,373</u>
Noncurrent Assets									
Restricted Assets:									
Cash	85,371	61,562	10,721	1,804,734			10,092,055		12,054,443
Investments		215,521	196,221						411,742
Invest in Berwick Bayou Vista Commission		586,321							586,321
Capital Assets									
Land and improvements	205,726	51,709	22,155	6,926	8,600	2,594,657	918,759	320,891	4,129,423
Buildings, net of accumulated depreciation	1,386,016	25,680	116,868	198,839	47,750	7,046	7,911,959	4,460,834	14,154,992
Improvements, other than buildings, net of accumulated depreciation	2,918,056	4,340,561	3,989,974	227,106		3,762,148	257,960		15,495,805
Equipment and furniture, net of accumulated depreciation	326,870	34,554	242,829	1,928,105	638,290	819,795	3,391,248	977,079	8,358,570
Infrastructure, net of accumulated depreciation				5,597,512	2,356,876				7,954,188
Construction in progress	34,570	207,488	262,118	26,142		15,810,709	115,051	13,500	16,469,578
Total noncurrent assets	<u>4,956,609</u>	<u>5,523,196</u>	<u>4,840,886</u>	<u>9,789,164</u>	<u>3,051,516</u>	<u>22,994,355</u>	<u>22,687,032</u>	<u>5,772,304</u>	<u>79,615,062</u>
Total assets	<u>11,377,938</u>	<u>8,198,606</u>	<u>13,084,058</u>	<u>11,082,850</u>	<u>5,595,293</u>	<u>30,545,845</u>	<u>38,536,049</u>	<u>12,947,796</u>	<u>131,368,435</u>
DEFERRED OUTFLOWS OF RESOURCES									
Debt redemption costs									
Related to pensions			188,782	198,454	240,021		387,509	24,526	412,035
Total deferred outflows of resources	-	-	188,782	198,454	240,021		387,509	24,526	1,314,798
Total assets and deferred outflows of resources	<u>\$ 11,377,938</u>	<u>\$ 8,198,606</u>	<u>\$ 13,272,840</u>	<u>\$ 11,281,304</u>	<u>\$ 5,835,314</u>	<u>\$ 30,933,354</u>	<u>\$ 38,560,575</u>	<u>\$ 13,635,337</u>	<u>\$ 133,095,268</u>

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

	WATER & SEWER COMMISSION # 1 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 2 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 3 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 4 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	ST. MARY PARISH LIBRARY	TOTAL MAJOR COMPONENT UNITS
LIABILITIES									
Liabilities									
Current liabilities									
Accounts payable	\$ 99,008	\$ 40,112	\$ 93,339	\$ 54,680	\$ 47,150	\$ 30,987	\$ 620,163	\$ 123,358	\$ 1,108,797
Contracts payable		980	183,449						184,429
Retainage payable			9,320	22,785					32,105
Accrued liabilities	82,793		15,836	41,355		70,263	1,343,935		1,554,182
Accrued interest payable		123		7,832			11,514		19,469
Due to St. Mary Parish Council	36,983	66,889							103,872
Due to component units		18,054							18,054
Due to other governments		36,053		179,941			885,401		1,101,395
Payable from restricted assets	85,371	210,713	206,942	179,949					682,975
Other liabilities			21,700						21,700
Current portion of long-term debt		100,000		409,751	126,546	671,514	744,022		2,051,833
Total current liabilities	304,155	472,924	530,566	896,293	173,696	772,764	3,605,035	123,358	6,878,811
Noncurrent liabilities									
Compensated absences			13,232	74,255					87,487
Net pension liability			199,979	170,494	273,609			764,982	1,409,064
Long-term debt				4,389,971	383,985	11,532,187	4,662,178		20,968,321
Total noncurrent liabilities	-	-	213,211	4,634,720	657,594	11,532,187	4,662,178	764,982	22,464,872
Total liabilities	304,155	472,924	743,797	5,531,013	831,290	12,304,951	8,267,213	888,340	29,343,683
DEFERRED INFLOWS OF RESOURCES									
Related to pensions			27,201	38,565	16,737			47,545	130,048
Total deferred inflows of resources	-	-	27,201	38,565	16,737	-	-	47,545	130,048
Total liabilities and deferred inflows of resources	304,155	472,924	770,998	5,569,578	848,027	12,304,951	8,267,213	935,885	29,473,731
NET POSITION									
Invested in capital assets, net of related debt	4,871,238	4,559,792	4,633,944	4,241,079	3,051,516	17,628,161	7,188,777	5,772,304	51,946,811
Restricted for:									
Capital projects							590,641		590,641
Debt service		58,757		560,582		429,131	807,034		1,855,504
Other purposes	4,520,359				44,299		8,694,380		13,259,038
Unrestricted	1,682,186	3,107,133	7,867,898	910,065	1,891,472	571,111	13,012,530	6,927,148	35,969,543
Total net position	11,073,783	7,725,682	12,501,842	5,711,726	4,987,287	18,628,403	30,293,362	12,699,452	103,621,537
Total liabilities, deferred inflows of resources and net position	\$ 11,377,938	\$ 8,198,606	\$ 13,272,840	\$ 11,281,304	\$ 5,835,314	\$ 30,933,354	\$ 38,560,575	\$ 13,635,337	\$ 133,095,268

NOTE 1-SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The following are condensed statements of activities for the Council's eight major components for 2019:

	WATER&SEWER COMMISSION # 1 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 2 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 3 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 4 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	ST. MARY PARISH LIBRARY	TOTAL MAJOR COMPONENT UNITS
Expenses									
Water & sewer	\$ 1,797,823	\$ 1,569,921	\$ 1,831,736	\$ 2,817,834					\$ 8,017,314
Drainage					\$ 1,752,780	\$ 1,165,247			2,918,027
Medical care							\$ 28,213,975		28,213,975
Library								\$ 2,825,272	2,825,272
Interest and fees on long-term debt	32,132	3,844		177,013	14,012	400,390	221,832		849,223
Total program expenses	<u>1,829,955</u>	<u>1,573,765</u>	<u>1,831,736</u>	<u>2,994,847</u>	<u>1,766,792</u>	<u>1,565,637</u>	<u>28,435,807</u>	<u>2,825,272</u>	<u>42,823,811</u>
Program revenues									
Charges for services									
Water & sewer	825,895	945,692	1,613,343	1,929,123					5,314,053
Medical care							24,054,805		24,054,805
Library								12,312	12,312
Total charges for services	<u>825,895</u>	<u>945,692</u>	<u>1,613,343</u>	<u>1,929,123</u>	<u>-</u>	<u>-</u>	<u>24,054,805</u>	<u>12,312</u>	<u>29,381,170</u>
Operating grants and contributions									
Drainage						3,441,324			3,441,324
Medical care							4,007,492		4,007,492
Library								13,171	13,171
Total operating grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,441,324</u>	<u>4,007,492</u>	<u>13,171</u>	<u>7,461,987</u>
Capital grants and contributions									
Medical care							1,303,328		1,303,328
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,303,328</u>	<u>-</u>	<u>1,303,328</u>
Net program expenses (revenues)	<u>1,004,060</u>	<u>628,073</u>	<u>218,393</u>	<u>1,065,724</u>	<u>1,766,792</u>	<u>(1,875,687)</u>	<u>(929,818)</u>	<u>2,799,789</u>	<u>4,677,326</u>
General revenues									
Taxes:									
Ad valorem taxes levied for general purposes	764,106	593,157	881,896	385,551	1,339,733	892,128	2,293,461	2,747,176	9,897,208
Ad valorem taxes levied for debt service		131,813		488,312		1,235,357			1,855,482
State shared revenue					57,024			57,248	114,272
Investment earnings & interest	9,810	38,904	180,941	14,320	8,571	22,632	297,316	35,867	608,361
Payment from St. Mary Parish Council					28,667				28,667
Miscellaneous				10,645	2,764	46,554	(147)	56,953	116,769
Intergovernmental grants				27,368					27,368
Non-employer pension contributions					4,711				4,711
Transfers:									
Capital contributions			(380,000)						(380,000)
Total general revenues and transfers	<u>773,916</u>	<u>763,874</u>	<u>1,062,837</u>	<u>926,196</u>	<u>1,441,470</u>	<u>2,196,671</u>	<u>2,590,630</u>	<u>2,897,244</u>	<u>12,652,838</u>
Change in net position	(230,144)	135,801	1,527,281	786,668	1,116,148	6,269,029	6,111,078	2,994,699	18,710,560
Net position- beginning of year	<u>11,094,659</u>	<u>7,589,881</u>	<u>12,037,398</u>	<u>5,851,254</u>	<u>5,312,609</u>	<u>14,556,045</u>	<u>26,772,914</u>	<u>12,601,997</u>	<u>95,816,757</u>
Net position - end of year	\$ <u>11,073,783</u>	\$ <u>7,725,682</u>	\$ <u>13,564,679</u>	\$ <u>6,637,922</u>	\$ <u>6,428,757</u>	\$ <u>20,825,074</u>	\$ <u>32,883,992</u>	\$ <u>15,596,696</u>	\$ <u>114,736,585</u>

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basic Financial Statements - Government-wide Financial Statements

The government-wide financial statements include the Statement of Net Position and the Statement of Activities which report all activities of the Council and its components except for fiduciary activities (the Council does not conduct fiduciary activities however two of the component units do). The government-wide presentation focuses primarily on the sustainability of the Council and components and the change in the net assets resulting from the current year's activities. For the most part, the effect of interfund activity of the Council has been removed from these statements. *Governmental activities* generally are financed through taxes, intergovernmental revenues and other nonexchange revenues, are reported separately from *business type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

C. Basic Financial Statements - Fund Financial Statements

The financial transactions of the Council are reported in individual funds in the fund financial statements. Each fund is accounted for by providing a separate set of self-balancing accounts that comprise its assets, liabilities, deferred outflows and inflows of resources, reserves, fund equity, revenues, and expenditures.

Funds are classified into three categories: governmental, proprietary and fiduciary. Each category, in turn, is divided into separate "fund types." The following is a description of the funds utilized by the Council.

GOVERNMENTAL FUNDS

General Fund

The General Fund is the primary operating fund of the Council. It is used to account for all financial resources, except those required to be accounted for in other funds. The Council reports the General Fund as a major fund.

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are earmarked for expenditures for specified purposes.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The Council reports two special revenue funds as major funds as follows:

ROAD CONSTRUCTION AND MAINTENANCE FUND

The Road Construction and Maintenance Fund accounts for the maintenance and upkeep of the parish road system. Major financing is provided by the State of Louisiana Parish Transportation Funds and Royalty Road funds. Use of transportation funds is restricted by Louisiana Revised Statutes.

SANITATION FUND

The Sanitation Fund accounts for the disposal and treatment of solid waste for the Parish. Major financing is from the three-fourths percent sales tax. The expenditures are restricted by the three-fourths percent sales tax ordinance.

Debt Service Funds

Debt Service Funds are used to account for the accumulation of resources for, and the payment of, long-term debt principal, interest and related costs.

Capital Projects Funds

Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds).

The Council reports the three following capital project funds as major funds:

CAPITAL IMPROVEMENT FUND

The Capital Improvement Fund accounts for ongoing capital projects, other than major sewerage, major road, or jail construction related projects, funded either by federal, state, or local funds.

COMBINED SEWER CONSTRUCTION FUND

The Combined Sewer Construction Fund is used to account for the proceeds of the \$10 million sewer bonds and three quarters percent sales tax that is being used to construct and improve sewer systems within the Parish.

CDBG RECOVERY FUND

The CDBG Recovery Fund accounts for major capital projects and is funded by federal funds.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

PROPRIETARY FUND

Enterprise Funds

Enterprise funds are used to account for activities of providing goods and services to outside parties similar to those found in the private sector, where the determination of net income is necessary or useful to sound financial administration.

The Council reports two of its three proprietary funds as major funds:

REDUCTION AND TRANSFER FUND

The Reduction and Transfer Fund accounts for the operation of the parish solid waste disposal plant. All garbage and trash in the eastern portion area of the parish is collected at the reduction station in Berwick. All garbage and trash in the western portion of the parish is first collected at the transfer station in Franklin and then transferred to the Berwick reduction station for disposal.

KEMPER WILLIAMS PARK FUND

The Kemper Williams Park Fund accounts for the operations of Kemper Williams Park, a recreational facility available for parish residents. The facility charges its patrons for admission to the park which consists of picnic grounds, campsites, athletic fields, a jogging trail, and tennis courts.

Because the Council only has one remaining proprietary fund it is presented in the basic financial statements, even though the Council considers it to be a nonmajor fund.

SMALL ANIMAL CONTROL FUND

The Small Animal Control Fund accounts for the operation of a small animal shelter. This fund was established for the collection, housing, adoption, and euthanasia of small stray animals within St. Mary Parish and is funded by the parish, cities, and public of St. Mary Parish.

Fiduciary Fund

Agency Funds

Two of the Council's component units utilize agency funds. Agency funds are custodial in nature (assets and deferred outflows of resources, equal liabilities and deferred inflows of resources) and do not involve measurement of results of operations. The Sales and Use Tax Dept. collects and disburses sales and other taxes for the Council and certain of its component units and other governments (municipalities and School Board) within the Parish. Amounts collected and held in behalf of the Council - \$1,071,861 and its component units - \$86,546 are reported as assets of the Council and component units at year end and are excluded from the assets and liabilities of the Sales and Use Tax Dept. at year end. The Clerk of Court utilizes agency funds to account for assets received or ordered by the courts to be held for others.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Basis of Accounting

Measurement focus is a term used to describe “which” transactions are recorded within the various financial statements. Basis of accounting refers to “when” transactions are recorded regardless of the measurement focus applied.

Government-wide Statements and Proprietary Fund Financial Statements

The government-wide statements and the proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. With this measurement focus, all assets and all deferred outflows of resources and all liabilities and all deferred inflows of resources (whether current or noncurrent) are included in determining financial position. Under the accrual basis of accounting, revenues are recorded when earned and expenses are recorded at the time liabilities are incurred, regardless of when the related cash flows take place.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The Council and all major components, except Hospital Service District No. 1, have elected not to follow subsequent private-sector guidance.

Fund Financial Statements

Governmental fund financial statements are accounted for using the current financial resources measurement focus and the modified accrual basis of accounting. With this measurement focus, only current assets, current deferred outflows of resources, and current liabilities, and current deferred inflows of resources generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net fund balance.

Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount can be determined. Available means the normal time of collection is within the current period or soon enough thereafter to pay current liabilities (the Council generally uses a ninety day period after year end).

E. Revenues

The following is a summary of the recognition policies for major revenue sources:

Sales tax revenues are recorded when the sales tax is earned, regardless of when they are collected by the St. Mary Parish Council’s sales tax department.

Ad valorem taxes and the related State Revenue Sharing (which are based on population and homesteads in the Parish) are recorded in the year the taxes are assessed.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Federal and State aid and grants are generally recorded when the Council or component units have met the requirements of the grant and are entitled to receive the funds.

Investment earnings are generally recorded when earned.

Substantially all other revenues are recorded when they become available to the Council or component units.

Proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues are charges to customers for sale and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

F. Expenses/Expenditures

The government-wide and proprietary fund financial statements recognize expenses under the accrual basis of accounting and records the related liability at the time the expense is incurred.

In the governmental fund financial statements, expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred, except principal and interest on long-term debt which is not recognized until due.

G. Budgets

The Council follows these procedures in establishing the budgetary data reflected in the financial statements:

1. Ninety days prior to the beginning of each fiscal year, the Parish President presents to the Council the annual operating budget which was prepared by the Director of Finance under the direction of the Chief Administrative Officer.
2. The Council then orders a public hearing, notice of which, along with a summary of the budget, will be published ten days prior to the date of the hearing in the official journal of the Council.
3. No later than the second to last regular meeting of the fiscal year, the Council enacts an ordinance to adopt the annual operating budget for the ensuing fiscal year. The Council may adjust the budget as proposed by the Parish President or amend it, as they see fit, by a vote of the majority of the Council.
4. The Parish President may accept or veto the entire budget as approved by the Council or he may line item veto certain appropriations.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

5. Should the Council and Parish President be unable to adopt a budget prior to the beginning of the year, then fifty percent of the prior year's budget shall be appropriated for the upcoming year; until such time as a new budget is properly enacted.
6. The Director of Finance, under the direction of the Chief Administrative Officer, has the authority to alter, and must approve all changes in budgeted amounts within function lines. However, budget adjustments that cross function lines require approval of the Council.
7. Formal budgetary integration is employed as a management control device during the year.
8. The General Fund and all Special Revenue Funds with activity have adopted budgets.
9. Budget appropriations lapse at year end.
10. In the financial statement comparison of the budget to actual amounts, both the original and final amended budget amounts are shown.

H. Cash and Cash Equivalents

For financial statement purposes, cash and cash equivalents include cash on hand, demand deposits, and short term investments with original maturities of less than three months.

Cash and cash equivalents are stated at cost, which approximates fair value.

Certain short-term interest bearing cash accounts are maintained on a pooled basis, interest revenue or expense is allocated to each participating fund based upon its pro rata share of the total pooled account balance. The overall balance in the pooled account is always a large positive balance. However, from time to time an individual fund's proportionate share of the balance may temporarily be negative. This most commonly occurs when a fund makes an unusually large disbursement such as a payment on a construction contract or when the fund is awaiting an investment to mature and be placed in its cash account.

I. Investments

The Council and components invest in bank certificates of deposit (CDs) and external investment pools. The CDs (nonparticipating contracts) are recorded at cost, unless there is significant impairment of the credit standing of the issuer. The pooled investments are recorded at fair market value.

The Council and certain components also invest in Federal government securities which are recorded at fair value.

J. Receivables

The Council's receivables are stated at net realizable value after provision for estimated uncollectible accounts which are negligible except in the Fairview Treatment Center Fund. Most component unit use the direct write off method for recording bad debt, however bad debts are insignificant. Hospital Service District No. 1 uses the reserve method.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

K. Inventories

The Council and most component units do not report inventories at year end as the amounts are immaterial.

In the case of Hospital Service District No. 1, inventory consists primarily of drugs and medical supplies and is valued at a lower of cost or market (first-in first-out method).

In the case of Water & Sewer Commissions No.'s 1 and 2, inventory consists primarily of material, parts, and supplies and is valued at cost, determined by the first-in-first-out method.

L. Prepaid Expenses

The Council does not report prepaid expense because they are not material.

Component units with material prepaid expenses record the prepayments of expenses, such as insurance as an asset on the balance sheet and systematically recognize an expense over the period of the prepayment.

M. Restricted Assets

Many of the business-type component units hold cash and investments, that are limited as to use, which are reported in restricted asset accounts on their statement of net assets. The use of these assets is limited to repayment of debt, additions or maintenance of assets or as security for customer utility deposits.

In the Reduction and Transfer Enterprise Fund certain assets are set aside for certain uses. These amounts are reported as either cash, investments, or advances and are reported as restricted assets. The following is a summary at December 31, 2019:

Reserved for debt service by debt covenants	\$1,944,419
Reserved for depreciation and contingencies by debt covenants	578,203
Earmarked for landfill closure costs and post-closure care costs by Council Action	<u>4,457,297</u>
	<u>\$6,979,919</u>

N. Fixed Assets

The accounting treatment over property, plant, and equipment (fixed assets) depends on whether they are reported in the government-wide, proprietary fund, or governmental fund financial statements.

No construction period interest was capitalized by the Council during the current year as the amounts were not material.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Government-wide Statements and Proprietary Fund

In the government-wide and proprietary fund financial statements, fixed assets are accounted for as capital assets. All purchased fixed assets are valued at historical cost. Donated fixed assets are valued at their estimated fair market value on the date received. Fixed assets are reported at their historical cost or estimated fair market value less their accumulated depreciation. Additions, improvements, and other capital outlays that significantly extend the useful life of an asset are capitalized. Other costs incurred for repairs and maintenance are expensed as incurred.

Depreciation is computed using the straight-line method based on the estimated useful life of the various assets. The following is a summary of estimated useful lives by classification of the fixed assets:

<u>Category</u>	<u>Years</u>
Buildings	10-50
Equipment and furniture	3-40
Improvements	5-50
Water plants and distribution system	5-50
Sewerage plants and distribution system	10-50
Drainage Systems and improvements	10-25
Infrastructure	10-50

Fund Financial Statements

In the fund financial statements, fixed assets used in governmental fund operation are accounted for as capital outlay expenditures of the governmental fund upon acquisition.

O. Long-term obligations

In the government-wide financial statements, and proprietary fund types financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Significant bond premiums and discounts, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount, if significant. Bond issuance costs are expensed when incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

P. Compensated Absences

Employees earn vacation and sick leave annually at varying rates depending upon length of service. These compensated absences are allowed to accumulate from period to period if not used.

Upon termination an employee is compensated for accumulated vacation time; but, employees are not compensated for sick time unless termination is due to qualified retirement.

An accrual is made for the amount of compensation the employees will receive in the future based upon services performed in the current year for vacation time not used. An accrual is also made for accumulated sick time estimated to be paid to employees at retirement. Only the portion of this accumulated sick pay estimated to be paid to employees retiring within the next year is recorded as a liability within the fund to which the particular employees' salary is allocated, the remaining liability is included with long-term debt in the Statement of Net Position. The liability for the long-term portion of this accumulated sick pay, effects thirty-one employees and totals approximately \$274,000 and is not discounted to present value.

The Council's current compensated absences, by fund, are approximately as follows:

Major funds	
General Fund	\$69,000
Road Construction and Maintenance Fund	25,000
Sanitation Fund	1,000
Reduction and Transfer Fund	23,000
Kemper Williams Park Fund	1,000
Non-major funds	
Small Animal Control Fund	5,000
Fairview Treatment Center	16,000
Claire House	8,000
DWI Court	2,000
OJP Enhancement Grant	1,000

Liabilities for compensated absences by component units are approximately as follows:

St. Mary Parish Communications District	\$ 7,000
Water & Sewer Commission No. 3	13,000
Water & Sewer Commission No. 4	<u>74,000</u>
	<u>\$94,000</u>

The entire compensated absence liability is reported on the government-wide financial statements. For governmental funds financial statements, the current portion of unpaid compensated absences is the amount that is normally expected to be paid using expendable available financial resources. The noncurrent portion of the liability is not reported.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Q. Net Pension Liability or Asset and Related Deferred Outflows and Inflows of Resources

The Council and several component units follow GASB pronouncements establishing the accounting and financial reporting by state and local governments for pensions. This guidance requires the Council and component units to calculate and recognize a net pension liability or asset and certain deferred outflows and inflows of resources and pension expense. The Council and other component units are members of various cost sharing multiple employer public employee retirement systems. For purposes of measuring its net pension liability or asset, deferred outflows and inflows of resources, and pension expense, the Council uses the same basis as their applicable PERS.

See Note 17 for further details about this pension plan.

R. Other Postemployment Benefits Liability and Related Deferred Outflows and Inflows of Resources

The Council and a few component units have agreed to provide their employees with postemployment benefits. In 2018 the Council and the components adopted GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (OPEB) which establishes standards for recognizing and measuring liabilities, deferred outflows of resources, deferred inflows of resources, and expenses related to OPEB.

See Note 18 for further details about these OPEB plans.

S. Deferred Outflows and Inflows of Resources (not Related to Pensions or OPEBs)

In prior years the Council and certain component units issued refunding debt which resulted in the defeasance of the old debt issue. The difference between the reacquisition price (amount required to repay the previously issued old debt) and the net carrying amount of the old debt should be reported as a deferred outflow of resources or deferred inflow of resources and recognized as a component of interest expense in future periods. The following shows the amount of deferred outflows of resources at year end and the amount of amortization charged to interest expense for the year.

	Deferred Outflow Of Resources Debt <u>Reduction Cost</u>	Amortization & Charge to <u>Interest Expense</u>
<u>Council</u>		
Reduction & Transfer Fund	\$651,900	\$99,000
¾% Sales Tax Bond Sinking Fund	60,000	12,000
<u>Component Unit</u>		
Waterworks District #5	7,255	7,255
Consolidated Gravity Drainage #2	387,509	43,056
Hospital District #1	24,526	2,937

In addition, Atchafalaya Golf Course Commission (a non-major component) is reporting unredeemed gift cards, fees not yet earned for advertising on golf cart GPS systems and, deposits received on future tournaments as current unearned revenues as Deferred Inflows of Resources totaling \$91,144.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

T. Equity Classifications

Government-wide Statements and Proprietary Fund Statements

Equity is classified as net position and displayed in the three components:

- a) Net investment in capital assets- Consists of capital assets net of accumulated depreciation and reduced by the outstanding balances of bonds that are attributable to the acquisition, construction, or improvement of those assets.
- b) Restricted net position - Consists of net position with constraints placed on the use either by (1) external groups such as creditors, grantors, contributions, or laws or regulations of other governments; or (2) law through constitutional provisions or enabling legislation.
- c) Unrestricted net position - All other net position that does not meet the definition of “restricted” or “net investment in capital assets”.

At December 31, 2019 \$1,760,191 of the Council’s restricted net position was required by enabling legislation.

At December 31, 2019, the Council’s unrestricted net position (deficit) of (\$16,296,178) includes the effect of the \$1,455,320 of deferred inflows of resources related to OPEB and \$217,114 of deferred inflows of resources related to pensions, which will be recognized as a reduction of the unrestricted net deficit in future years.

Fund Financial Statements

Governmental fund equity is classified by five categories: nonspendable, restricted, committed, assigned and unassigned.

- a.) Nonspendable - represents those portions of fund equity that cannot be spent because they are not in spendable form or because they are legally or contractually required to be maintained intact.
- b.) Restricted - represents those portions of fund equity not appropriable for expenditure or legally segregated for a specific future use.
- c.) Committed - represents those portions of fund equity that can be used only for specific purposes pursuant to constraints imposed by formal action of the Council’s highest level of decision-making authority. Commitments may be established, modified, or rescinded only through formal actions by the Council
- d.) Assigned – represents those portions of fund equity that are constrained by the Council’s intent to be used for specific purposes, but are neither restricted nor committed.
- e.) Unassigned - represents those portions of fund equity that has not been assigned to other funds and that has not been restricted, committed, or assigned to a specific purpose within the General fund.

The Council considers amounts to have been expended first out of committed funds, followed by assigned funds, and then unassigned funds when expenditures are incurred for purposes for which funds of any unrestricted fund balance classifications have been used.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

U. Interfund Transfers

Permanent reallocations of resources between funds of the Council are classified as interfund transfers. For the purpose of the Statement of Activities, all interfund transfers between individual governmental funds are generally eliminated. Three of the Council's non-major governmental funds, which are substantially funded by Federal grants, operate based upon the grant year which ends within the Council's normal December 31 year end. Occasionally transfers to or from one of these three funds or to or from another of the Council's funds will occur between their yearend and December 31. In this case, amounts of transfers in and transfers out will differ by the amount of the interperiod transfer.

V. Net Patient Service Revenue Less Provision for Doubtful Accounts

Hospital Service District No. 1 reports net patient service revenue at the estimated net realizable amounts from patients, third-party payors, and others for services rendered, including estimated retroactive adjustments under reimbursement agreements with third-party payors.

Amounts reimbursed for services rendered to patient covered under Medicare and Medicaid programs are generally less than the established billing rates. The Hospital District also provide services to beneficiaries of certain other third-party payor programs at amounts less than established rates based on contractual arrangements. Differences between the established billing rates and amounts reimbursed are contractual adjustments.

Certain amounts receivable under reimbursement agreements between the Hospital District and the Medicare and Medicaid programs are subject to examination and retroactive adjustment. Provisions for estimated retroactive adjustments under such programs are provided in the period the related services are rendered and adjusted in future periods as final settlements are determined.

W. Reclassification

Certain items have been reclassified from the separately issued financial statements of the component units in order to make these financial statements more meaningful and comparative.

X. Accounting Estimates

The preparation of financial statements in conformity with generally accounting principles require management to make certain estimates and assumptions that affect the reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Y. Future Accounting Changes

The GASB has issued its Statement No. 84 *Fiduciary Activities* which enhances the value provided by the information reported in financial statements for assessing government accountability and stewardship. This pronouncement will be effective for the year 2020. Management has not yet determined the effect of the statement on its financial reporting.

The GASB has issued its Statement No. 87 *Leases* which improves the financial reporting and accounting of leases by governments. This pronouncement will be effective for the Council for the year 2020. Management has not yet determined the effect of the Statement on its financial reporting.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

The GASB has issued its Statement No. 88 *Certain Disclosures Related to Debt, including Direct Borrowings and Direct Placements* which enhances information disclosed by government financial statements related to debt, including direct borrowings and direct placements. This pronouncement will be effective for the Council for the year 2020. Management has not yet determined the effect of the Statement on its financial reporting.

The GASB has issued its Statement No. 91 *Conduit Debt Obligations* which provides a clarified definition of conduit debt and a single method of reporting conduit debt obligations. This pronouncement will be effective for the Council for the year 2020. Management has not yet determined the effect of the Statement on its financial reporting.

NOTE 2 – PRIOR PERIOD ADJUSTMENT

During 2019, the beginning net position for Fire Protection District No. 11 was decreased by \$55,974 to correct an error that under reported depreciation that was reported in prior years.

NOTE 3 – SPECIAL ITEM

Through the years the Council has provided payroll and payroll related services for the Atchafalaya Golf Course Commission (Commission) a discretely presented component unit of the Council. In addition, the Council provides an operating grant of \$250,000 annually to the Commission. When its revenues were sufficient to do so, the Commission reimbursed the Council for some of these expenses. Amounts provided to the Commission by the Council in excess of the annual operating grant which were not reimbursed by the Commission were recorded as a due from component entity by the Council. Due to a downturn in the golf industry and the local economy, the Commission has not had sufficient revenue to reimburse the Council for the full amounts advanced. Management of the Council has determined that the Commission does not have the ability to repay certain of these amounts at this time; therefore, the Council has discharged a portion of the amount due from the Commission in the amount of \$1,695,700 in the current year. This amount is reported in these financial statements as a Special Item in the General Fund.

NOTE 4 - FUND DEFICITS

The following individual fund of the Council had a deficit fund balance at year end:

<u>Fund</u>	<u>Amount</u>
Major Fund:	
Road Construction & Maintenance	\$(23,172)
Nonmajor Fund:	
16 th JDC St. Mary Parish Drug Court	\$(21,368)
DWI Court	(16,618)
OJP Enhancement Grant	(51,463)

The fund deficit in Road Construction & Maintenance and OJP Enhancement Grant will be funded by future revenues. The fund deficit in DWI Court will be funded by future revenues or transfers from DWI Patient Fee fund. The fund deficit in the 16th JDC St. Mary Parish Drug Court will be funded by future revenues or transfers from other funds.

NOTE 5 - EXPENDITURES - EXCESS OF ACTUAL OVER APPROPRIATED

Actual expenditures exceeded appropriated expenditures by a significant amount in the following component unit for 2019:

<u>Component</u>	<u>Actual</u>	<u>Budget</u>	<u>Unfavorable Variance</u>
Fire Protection District No. 11	\$416,565	\$301,089	\$115,476

NOTE 6 - TAXES

Sales Taxes

The Council administers a Sales Tax Department that is responsible for the collection and distribution of various sales and use taxes levied within the parish. The Department has agreements with the Council, the school board and various municipalities, whereby they agree to reimburse the Department for the cost of collections of the taxes.

The proceeds from the one per cent sales and use tax received by the Council are used for construction and maintenance of roads, construction and maintenance of navigation channels, and water and flood control projects, acquiring and improving public works and buildings, supplementing salaries of all parish employees, operation of recreational facilities, acquisition, maintenance and repair of vehicles and machinery, and funding bonds. The proceeds of the tax are deposited in the Sales Tax Bond Sinking Debt Service Fund.

The proceeds from the three-fourths of one per cent sales and use tax received by the Council are used for construction, acquisition, extension, improvement, operation and maintenance of solid waste collection and disposal facilities, sewers and sewerage disposal works, facilities for pollution control and abatement, and funding bonds issued for these purposes. The proceeds of the tax are deposited in the Sanitation Special Revenue Fund.

The proceeds from the three-tenths of one per cent sales and use tax received by the Council are used within Wards 1, 2, 3, 4, 5, 7, 8, and 10 of the parish for acquiring and maintaining electric lights on streets, roads, alleys and public places, acquiring, improving and extending public works, including drainage and water control extensions, acquiring, constructing, improving and maintaining fire protection facilities, public safety facilities and equipment, recreational facilities, and public health facilities and equipment. The proceeds of the tax are deposited in the Wards 5 and 8 Special Revenue Fund and in the Wards 1, 2, 3, 4, 7, and 10 Special Revenue Fund.

NOTE 6 - TAXES (continued)

Recreation District No. 1 located in Amelia receives the proceeds of the three-tenths of one percent sales and use tax which is used for the purpose of operating and maintaining recreational facilities and providing other services in that area of the Parish.

Recreation District No. 2 located in the Siracusa Community receives the proceeds of the three-tenths of one percent sales and use tax which is used for the purpose of operating and maintaining recreational facilities in that area of the parish.

The proceeds from the one-half of one percent sales and use tax received by the Council are used solely for the purposes of paying the cost of operating and maintaining jail facilities and minimum security facilities of the Parish, including the cost of feeding, transporting and clothing prisoners and providing medical care. The proceeds of the tax are deposited in the Jail Operating and Maintenance Special Revenue Fund.

Ad Valorem Taxes

Ad valorem taxes are assessed on a calendar year basis in September or October of each year. The taxes become due and payable by December 31 and become delinquent on January 1. Notices regarding seizures are sent out in April with the seizure date being May 1. The taxes are collected on behalf of the Council by the Sheriff and then remitted to the Council. Most ad valorem taxes are received by the Council in December, January and February.

For 2019, the Council levied the following ad valorem taxes.

<u>Purpose</u>	<u>Millage</u>
Parish tax for defraying the expenses of the Council and other legal purposes	7.24
Criminal Justice System Tax helping to defray the expense of the Criminal Justice System	3.62
Library – Debt Service Only	0.31

Certain of the component entities assess ad valorem taxes at various millage rates to fund operations and (or) debt service.

Hotel-Motel Tax

Proceeds from a hotel-motel tax received by the component unit, St. Mary Parish Tourist Commission, are used to fund the operations of the Commission. The taxes are collected by the Parish and the State and then remitted to the Commission.

Communications Taxes

Proceeds from communications taxes are collected on behalf of the component entity, St. Mary Parish Communications District, by various telephone companies and then remitted to the Communications District. The communications taxes are used for the general operation of the Communication District.

NOTE 7 - CASH AND CASH EQUIVALENTS AND INVESTMENTS

The Council does not have a formal investment policy related to interest rate risk (the risk of an investment decreasing in value due to increasing interest rates).

In addition, the Council does not have a formal investment policy related to credit risk (including concentrations of credit). However the Council does follow state law as to limitations on types of deposits and investments as described below.

The Council does not invest in any investments subject to foreign currency risk.

Cash and cash equivalents

Under state law the Council may deposit its funds with certain state and federally chartered financial institutions. These deposits are required to be insured or collateralized by the financial institutions.

At year end 2019 the carrying amount of the Council's cash was \$4,938,439 and the bank balance was \$5,939,751. A portion of these balances was covered by federal depository insurance, the uninsured portion of \$4,439,751 is subject to custodial credit risks and was collateralized with securities held by the pledging financial institutions.

	<u>COMPONENT UNITS - AGENCY FUNDS</u>		
	The	St. Mary	Total
	Parish Sales &	Parish Clerk	Component
	<u>Use Tax</u>	<u>of Court</u>	<u>Units-Agency</u>
			<u>Funds</u>
Cash and cash equivalents-stated value	\$ 2,076,372	\$ 2,700,302	\$ 4,776,674
Cash and cash equivalents-bank balance	2,250,565	2,811,587	5,062,152
Portion insured by federal deposit insurance	250,000	250,000	500,000
Collateralized by securities held by the pledging financial institution		2,561,587	2,561,587
Collateralized by securities held by the pledging financial institution's trust dept or agent but not in the Government's name	<u>2,000,565</u>	-	<u>2,000,565</u>
Amount unsecured	<u>-</u>	<u>-</u>	<u>-</u>

NOTE 7 - CASH AND CASH EQUIVALENTS AND INVESTMENTS (continued)

Investments

Under state law the Council may invest in certain federal or federally guaranteed securities, certain bank time certificates of deposit, mutual or trust funds, and in the Louisiana Asset Management Pool (LAMP). LAMP is a 2A7-like external investment pool operated to allow local government to pool their investment funds. LAMP is not registered with the SEC as an investment company. LAMP is subject to regulatory oversight of the Louisiana State Treasurer and the LAMP board of directors. LAMP share values for the pool are valued at fair value based on quoted market rates determined on a weekly basis. The value of the Council's investment in LAMP is the same as the net asset values of its pool shares.

The following is a summary of investments held by the Council at December 31, 2019.

	<u>Amount</u>	Percentage of Total <u>Investments</u>
U.S. Government Securities	\$10,072,694	77%
LAMP (rated AAAM by Standard & Poors)	<u>2,991,902</u>	<u>23%</u>
	<u>\$13,064,596</u>	<u>100%</u>

As of December 31, 2019, the Council had the following investments and maturities:

<u>Investment Type</u>	<u>Investment Maturities (in years)</u>			
	<u>Fair Value</u>	<u>Less than 1</u>	<u>1 - 5</u>	<u>6-10</u>
U.S. Agencies	<u>\$10,072,694</u>	<u>\$8,406,584</u>	<u>\$1,649,032</u>	--

LAMP determines its maturities using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The WAM for LAMP's total investments is 92 days as of December 31, 2019.

The Council categorizes its fair value measurements within the fair value hierarchy established by GASB Statement No. 72, "Fair Value Measurement and Application". The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The Council has the following recurring fair value measurements as of December 31, 2019:

- U.S. Government securities of \$10,072,694 are valued using quoted market prices (Level 1 inputs)

NOTE 7 - CASH AND CASH EQUIVALENTS AND INVESTMENTS (continued)

Detail information on the component units cash and cash equivalents follows:

	<u>Water & Sewer Commission #1</u>	<u>Water & Sewer Commission #2</u>	<u>Water & Sewer Commission #3</u>	<u>Water & Sewer Commission #4</u>
Cash and cash equivalents-stated value	\$ 5,505,955	\$ 962,638	\$ 441,380	\$ 2,508,691
Cash and cash equivalents-bank balance	5,266,909	968,877	456,722	2,513,772
Portion insured by federal deposit insurance	251,421	500,000	250,000	904,096
Collateralized by securities held by the pledging financial institution	5,565,121		206,722	1,609,676
Collateralized by securities held by the pledging financial institution's trust dept or agent but not in the Government's name	-	468,877	-	-
Amount unsecured	-	-	-	-
	<u>St. Mary Parish Library</u>	<u>Consolidated Gravity Drainage District #1</u>	<u>Consolidated Gravity Drainage District #2</u>	<u>Hospital Service District #1</u>
Cash and cash equivalents-stated value	\$ 4,748,164	\$ 2,541,013	\$ 7,411,053	\$ 15,627,603
Cash and cash equivalents-bank balance	4,802,535	2,570,610	7,427,650	15,627,603
Portion insured by federal deposit insurance	750,000	500,000	250,000	250,000
Collateralized by securities held by the pledging financial institution	4,052,535	2,070,610	8,818,718	16,027,854
Collateralized by securities held by the pledging financial institution's trust dept or agent but not in the Government's name	-	-	-	-
Amount unsecured	-	-	-	-
		<u>Nonmajor Components</u>	<u>Total Component Units</u>	
Cash and cash equivalents-stated value		\$ 6,867,475	\$ 46,613,972	
Cash and cash equivalents-bank balance		8,806,975	48,441,653	
Portion insured by federal deposit insurance		5,685,074	9,340,591	
Collateralized by securities held by the pledging financial institution		827,231	39,178,467	
Collateralized by securities held by the pledging financial institution's trust dept or agent but not in the Government's name		2,317,495	2,786,372	
Amount unsecured		NONE	NONE	
Component unit cash is presented on the statement of net position as follows:				
Cash		\$ 34,533,914		
Restricted Asset: Cash		12,080,058		
		<u>\$ 46,613,972</u>		

NOTE 7 - CASH AND CASH EQUIVALENTS AND INVESTMENTS (continued)

Component Units Investments

	Amount	Percentage of Total Investments	Investment Maturities (in years)			
			<1	1-5	6-10	10+
<u>LAMP (rated AAAM by Standard & Poors)</u>						
Water & Sewer Commission #1	\$ 139,977		\$ 139,977			
Water & Sewer Commission #2	1,482,598		1,482,598			
Water & Sewer Commission #3	7,726,297		7,726,297			
Nonmajor Components	11,227,755		11,227,755			
Total LAMP	<u>20,576,627</u>	75%				
<u>Certificates of Deposit</u>						
Water & Sewer Commission #2	\$ 216,061			\$ 216,061		
Total Certificates of Deposit	<u>216,061</u>	1%				
<u>U. S. Government Agencies</u>						
Hospital Service District #1	\$ 329,845			\$ 329,845		
Hospital Service District #2	2,412,467					2,412,467
Total U. S. Agencies	<u>2,742,312</u>	10%				
<u>State Government Bonds</u>						
Hospital Service District #1	\$ 3,977,681			\$ 3,977,681		
Total State Government Bonds	<u>3,977,681</u>	14%				
Total Investments	<u>\$ 27,512,681</u>	<u>100%</u>				
Component unit investments are presented on the statement of net assets as follows:			<u>\$20,576,627</u>	<u>\$ 4,523,587</u>	<u>\$ -</u>	<u>\$ 2,412,467</u>

<u>Account</u>	<u>Amount</u>
Investments	\$ 26,040,102
Restricted assets: Investments	1,472,579
	<u>\$ 27,512,681</u>

Component Units - Agency Funds

<u>LAMP (rated AAAM by Standard & Poors)</u>		
St. Mary Parish Sales & Use Tax Dept	\$ 1,818,742	
Total LAMP	<u>\$ 1,818,742</u>	<u>100%</u>

The Component units have the following recurring fair value measurements as of December 31, 2019:

- U.S. Government securities of \$2,742,312 are valued using quoted market prices (Level 1 inputs)
- LAMP of \$22,395,369 is valued at net assets value.
- State Government Securities of \$3,977,681 are valued using quoted market prices (Level 1)

Lamp determines its maturities using the weighted average maturity (WAM) method. The WAM of LAMP assets is restricted to not more than 90 days, and consists of no securities with a maturity in excess of 397 days. The WAM for LAMP's total investments is 92 days as of December 31, 2019.

NOTE 8 - RECEIVABLES

The Council's receivables at December 31, 2019, are as follows:

Governmental Funds						
Major						
	General Fund	Road Const. & Maint. Fund	Sanitation Fund	Total Nonmajor Governmental Funds	Total Governmental Receivables	
Accounts	\$ 117,117	\$ 389,632	\$ 168,368	\$ 317,025	\$ 992,142	
Total	\$ 117,117	\$ 389,632	\$ 168,368	\$ 317,025	\$ 992,142	

Nonmajor Governmental Funds							
	Wards 5&8 Sales Tax Fund	Wards 1,2,3,4,7 & 10 Sales Tax Fund	Jail Operating & Maintenance Fund	Housing Program	Fairview Treatment Center	16th JDC St. Mary Parish Drug Court	Total Nonmajor Governmental Funds
Accounts	\$ 50,413	\$ 93,401	\$ 158,645	\$ 1,568	\$ 12,958	\$ 40	\$ 317,025
Total	\$ 50,413	\$ 93,401	\$ 158,645	\$ 1,568	\$ 12,958	\$ 40	\$ 317,025

Enterprise Funds				
	Reduction and Transfer Fund	Small Animal Control Fund	Kemper Williams Park Fund	Total Enterprise Funds Receivables
Accounts	\$ 682,695	\$ 2,990	\$ 5,021	\$ 690,706
Total	\$ 682,695	\$ 2,990	\$ 5,021	\$ 690,706

Receivables at year end for the components are as follows:

Major Components	Accounts Receivable	Other Receivables	Total
Water & Sewer Commission #1	\$ 75,384		\$ 75,384
Water & Sewer Commission #2	153,118		153,118
Water & Sewer Commission #3	243,252		243,252
Water & Sewer Commission #4	563,767		563,767
Hospital Service District #1	1,834,914	2,338,882	4,173,796
	\$ 2,870,435	\$ 2,338,882	\$ 5,209,317
Nonmajor Components	\$ 220,920	\$ 232,859	\$ 453,779
Total Components	\$ 3,091,355	\$ 2,571,741	\$ 5,663,096

All receivables are net of allowances for uncollectible accounts which are immaterial except for Hospital Service District #1 and Fairview Treatment Center which had allowances for doubtful accounts of approximately \$1,388,825 and \$3,633 respectively.

NOTE 9 - ADVANCES TO/FROM OTHER FUNDS

Advances to/from other funds as of December 31, 2019 consisted of the following:

<u>Funds Advance due from</u>	<u>Funds Advance due to</u>				
	<u>Reduction and Transfer</u>	<u>Kemper Williams</u>	<u>Combined Sewer</u>	<u>Non Major Governmental Funds</u>	<u>Total</u>
General Fund	\$ 2,545,593				\$ 2,545,593
Road Construction & Maintenance	1,716,200			13,535	1,729,735
Sanitation	491,665			\$ 575,034	1,066,699
Capital Improvement	1,197,680		\$ 964,437		2,162,117
Non Major Governmental	437,197	18,641		342,556	798,394
Total	<u>\$ 6,388,335</u>	<u>\$ 18,641</u>	<u>\$ 964,437</u>	<u>\$ 931,125</u>	<u>\$ 8,302,538</u>

Advances between funds primarily arise in two ways:

When one fund has a shortfall, and funds from another fund are used to cover expenditures. These are not expected to be repaid within the current year.

The Council maintains a comingled cash account and periodically one fund temporarily borrows amounts from the other funds to cover expenditures.

NOTE 10 - INTERFUND TRANSFERS

Interfund transfers in for the year ended December 31, 2019, consisted of the following:

TRANSFER TO	TRANSFER FROM	
Major Governmental Funds:		
General Fund	Road Construction & Maintenance	\$ 1,675,000
	Sales Tax Bond Sinking Fund	1,350,000
	Gaming Receipt Fund	640,000
	Juror Compensation Fund	50,000
	Sales Tax Wards 1, 2, 3, 4, 7, & 10	<u>45,000</u>
Total General Fund		\$ 3,760,000
Combined Sewer Construction Fund	Sanitation Fund	200,000
Capital Improvement Funds	Certificate of Indebtedness	9,929,850
Road Construction & Maintenance	Sanitation Fund	150,000
	Capital Improvement Fund	<u>450,000</u>
Total Transfers In - Major Governmental Funds		<u>14,489,850</u>
Non Major Governmental Funds:		
Jail Operating & Maintenance Fund	General Fund	875,000
	Gaming Receipt Fund	<u>625,000</u>
Total Jail Operating & Maintenance Fund		1,500,000
3/4% Sales Tax Bond Sinking Fund	Sanitation Fund	705,000
Certificate of Indebtedness Sinking Fund	Gaming Receipt Fund	68,920
Certificate of Indebtedness Sinking Fund	Road Construction & Maintenance	436,000
Jail Sinking Fund	Jail Operating & Maintenance Fund	287,316
Jail Reserve Fund	Jail Operating & Maintenance Fund	<u>14,366</u>
Total Transfers In -Non Major Governmental Funds		<u>3,011,602</u>
Total Transfers In - Governmental Funds		<u>\$ 17,501,452</u>
Business-type Activities:		
Reduction and Transfer Fund	Sanitation Fund	\$ 700,000
Small Animal Control Fund	General Fund	200,000
Kemper Williams Park Fund	General Fund	375,000
	Sales Tax Wards 5 & 8	<u>150,000</u>
Total Transfers In - Business-type Activities		<u>\$ 1,425,000</u>
Total Transfers In		<u>\$ 18,926,452</u>

NOTE 10 - INTERFUND TRANSFERS (continued)

Interfund transfers out for the year ended December 31, 2019, consisted of the following:

TRANSFER FROM	TRANSFER TO		
Major Governmental Funds:			
General Fund	Jail Operating & Maintenance Fund	\$ 875,000	
	Kemper Williams	375,000	
	Small Animal Control Fund	<u>200,000</u>	
Total General Fund			\$ 1,450,000
Road Construction & Maintenance Fund	General Fund	1,675,000	
	Certificate of Indebtedness	436,000	
Total Road Construction & Maintenance Fund			2,111,000
Sanitation Fund	Reduction and Transfer Fund	700,000	
	3/4% Sales Tax Bond Sinking Fund	705,000	
	Combined Sewer Construction Fund	200,000	
	Road Construction Fund	<u>150,000</u>	
Total Sanitation Fund			<u>1,755,000</u>
Capital Improvement Fund	Road Construction & Maintenance		<u>450,000</u>
Total Transfers Out - Major Governmental Funds			<u>5,766,000</u>
Non Major Governmental Funds:			
Sales Tax, Wards 1, 2, 3, 4, 7, & 10	General Fund		45,000
Juror Compensation Fund	General Fund		50,000
Gaming Receipt Fund	Certificates of Indebtedness Sinking Fund	68,920	
	Jail Operating & Maintenance Fund	625,000	
	General Fund	<u>640,000</u>	
Total Gaming Receipt Fund			1,333,920
Jail Operating & Maintenance Fund	Jail Sinking Fund	287,316	
	Jail Reserve Fund	<u>14,366</u>	
Total Jail Operating & Maintenance Fund			301,682
Sales Tax Wards 5 & 8	Kemper Williams Fund		150,000
Sales Tax Bond Sinking Fund	General Fund		1,350,000
Certificate of Indebtedness Sinking Fund	Capital Improvement Fund		<u>9,929,850</u>
Total Transfers Out - Non Major Governmental Funds			<u>13,160,452</u>
Total Transfers Out - Governmental Funds			<u>18,926,452</u>
Total Transfers Out			<u>\$ 18,926,452</u>

Transfers are used to:

Move revenues from the fund, that the budget ordinance requires to collect them to the fund that the budget ordinance requires to expend them,

Move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and

Use excess unrestricted revenues collected in one fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

To transfer any assets and liabilities remaining in a fund which has ceased operations to a fund continuing to operate.

NOTE 11 - DUE TO/FROM COMPONENT UNITS

Due from component units at December 31, 2019 consists of the following:

<u>Payable to</u>	<u>Due From</u>	<u>Amount</u>
Major Funds:		
General Fund	Atchafalaya Golf Course Commission	\$ 343,352 *
		<u>343,352</u>
Combined Sewer Construction Fund	St. Mary Parish Water & Sewer Comm. No. 5	216,891 *
	St. Mary Parish Water & Sewer Comm. No. 4	<u>135,742 *</u>
		<u>352,633</u>
Total due from component units		<u>\$ 695,985</u>

*The portion not expected to be repaid currently is shown as non-spendable portion of fund balance in the General Fund and Combined Sewer Construction Fund balance sheets.

NOTE 11 - DUE TO/FROM COMPONENT UNITS (continued)

Due from Other Component Units

<u>Payable To</u>	<u>Due From</u>	<u>Amount</u>
St. Mary Parish Assessor	Recreation District No. 2	\$ 656
Wards 5 and 8 Joint Sewerage Commission	Water and Sewer Commission No. 2	18,054
Wards 5 and 8 Joint Sewerage Commission	Water and Sewer Commission No. 3	10,493
		<u>\$ 29,203</u>

Due to Other Component Units

<u>Payable To</u>	<u>Due From</u>	<u>Amount</u>
Water and Sewer Commission No. 2	Wards 5 and 8 Joint Sewerage Commission	\$ 19,487
Water and Sewer Commission No. 3	Wards 5 and 8 Joint Sewerage Commission	4,518
Wards 5 and 8 Joint Sewerage Commission	Water and Sewer Commission No. 2	18,054
		<u>\$ 42,059</u>

Due to/from the Primary Government by the Component Units at year end:

Receivable by the Components from the Council

		<u>Amount</u>
Wards 5 and 8 Joint Sewerage Commission	St. Mary Parish Council	\$ 12,585
St. Mary Parish Clerk of Court	St. Mary Parish Council	560
		<u>\$ 13,145</u>

Payable by the Component Units to the Council

<u>Payable To</u>	<u>Due From</u>	<u>Amount</u>
St. Mary Parish Council	Water and Sewer Commission No. 1	\$ 36,983
St. Mary Parish Council	Water and Sewer Commission No. 2	66,889
St. Mary Parish Council	Wards 5 and 8 Joint Sewerage Commission	15,820
St. Mary Parish Council	Water and Sewer Commission No. 5	7,401
		<u>\$ 127,093</u>

Payable by the Component Units to the Council (long term)

St. Mary Parish Council	Atchafalaya Golf Course (long-term)	<u>\$ 1,743,770</u>
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NOTE 12 - FIXED ASSETS

CAPITAL ASSETS

Capital asset activity for the Council year ended December 31, 2019, is as follows:

	Beginning Balance	Increases	Decreases	Transfers	Ending Balance
Governmental activities:					
Capital assets not being depreciated					
Land	\$ 1,919,874				\$ 1,919,874
Construction in progress	9,447,979	\$ 8,019,801	\$ -	\$ (14,600,212)	2,867,568
Total capital assets not being depreciated	11,367,853	8,019,801	-	(14,600,212)	4,787,442
Other capital assets:					
Infrastructure	135,810,375	21,743	-	6,617,849	142,449,967
Building	19,689,113	-	-	-	19,689,113
Equipment and furniture	14,150,809	255,420	-	-	14,406,229
Improvements	29,215,791	-	-	7,982,363	37,198,154
Total other capital assets at historical cost	198,866,088	277,163	-	14,600,212	213,743,463
Less accumulated depreciation for					
Infrastructure	(68,881,473)	(3,585,741)	-	-	(72,467,214)
Building	(11,199,259)	(478,083)	-	-	(11,677,342)
Equipment and furniture	(11,179,475)	(730,651)	-	-	(11,910,126)
Improvements	(13,991,765)	(1,553,877)	-	-	(15,545,642)
Total accumulated depreciation	(105,251,972)	(6,348,352)	-	-	(111,600,324)
Other capital assets, net	93,614,116	(6,071,189)	-	14,600,212	102,143,139
Governmental capital assets, net	\$ 104,981,969	\$ 1,948,612	\$ -	\$ (0)	\$ 106,930,581
Business-type activities:					
Capital assets not being depreciated					
Construction in progress	\$ 44,288	\$ -	\$ -	\$ (44,288)	\$ -
Land	2,052,372	-	-	-	2,052,372
Land Improvements	1,750,227	-	-	-	1,750,227
Total capital assets not being depreciated	3,846,887	-	-	(44,288)	3,802,599
Other capital assets:					
Buildings	5,514,364	-	-	-	5,514,364
Equipment	8,930,223	236,799	-	-	9,167,022
Improvements	21,768,418	-	-	44,288	21,812,706
Total other capital assets at historical cost	36,213,005	236,799	-	44,288	36,494,092
Less accumulated depreciation for					
Buildings	(4,449,581)	(61,942)	-	-	(4,511,523)
Equipment	(6,660,666)	(336,155)	-	-	(6,996,821)
Improvements	(5,966,887)	(753,410)	-	-	(6,720,297)
Total accumulated depreciation	(17,077,134)	(1,151,507)	-	-	(18,228,641)
Other capital assets, net	19,135,871	(914,708)	-	44,288	18,265,451
Business-type activities capital assets, net	\$ 22,982,758	\$ (914,708)	\$ -	\$ -	\$ 22,068,050
Depreciation expense was charged to function as follows:					
Governmental activities:					
General government	\$ 1,119,345				
Public safety	1,213,798				
Public works	2,784,904				
Health and welfare	84,047				
Culture and recreation	1,146,258				
Total governmental activities depreciation expense	\$ 6,348,352				
Business type activities:					
Reduction and Transfer	\$ 1,002,656				
Kemper William Park	86,666				
Small Animal Control	62,185				
Total business-type activities depreciation expense	\$ 1,151,507				

NOTE 12- FIXED ASSETS (continued)

Capital asset and depreciation activity for the component units is as follows:

Major Components

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Reclass- ifications</u>	<u>Ending Balance</u>
Water & Sewer Commission No. 1					
Capital Assets not being depreciated					
Land	\$ 205,726	\$ -	\$ -	\$ -	\$ 205,726
Construction in progress	167,032	34,570	(167,032)	-	34,570
Total capital assets not being depreciated	<u>372,758</u>	<u>34,570</u>	<u>(167,032)</u>	<u>-</u>	<u>240,296</u>
Other Capital Assets					
Buildings	4,167,286	10,106	-	-	4,177,392
Equipment and furniture	611,186	173,967	-	-	785,153
Improvements	12,315,433	27,299	-	-	12,342,732
Total other assets at historical cost	<u>17,093,905</u>	<u>211,372</u>	<u>-</u>	<u>-</u>	<u>17,305,277</u>
Less accumulated depreciation for:					
Buildings	(2,705,767)	(85,609)	-	-	(2,791,376)
Equipment and furniture	(393,415)	(64,868)	-	-	(458,283)
Improvements	(9,215,090)	(209,586)	-	-	(9,424,676)
Infrastructure					
Total accumulated depreciation	<u>\$ (12,314,272)</u>	<u>\$ (360,063)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (12,674,335)</u>
Total Capital Assets, net	<u>\$ 5,152,391</u>	<u>\$ (114,121)</u>	<u>\$ (167,032)</u>	<u>\$ -</u>	<u>\$ 4,871,238</u>
Water & Sewer Commission No.2					
Capital Assets not being depreciated					
Land	\$ 51,709	\$ -	\$ -	\$ -	\$ 51,709
Construction in progress	29,974	177,514	-	-	207,488
Total capital assets not being depreciated	<u>81,683</u>	<u>177,514</u>	<u>-</u>	<u>-</u>	<u>259,197</u>
Other Capital Assets					
Buildings	76,133	-	-	-	76,133
Equipment and furniture	111,712	13,232	-	-	124,944
Improvements	11,786,989	30,684	-	-	11,817,673
Total other assets at historical cost	<u>11,974,834</u>	<u>43,916</u>	<u>-</u>	<u>-</u>	<u>12,018,750</u>
Less accumulated depreciation for:					
Buildings	(48,799)	(1,654)	-	-	(50,453)
Equipment and furniture	(104,870)	(2,404)	-	-	(107,274)
Improvements	(7,116,390)	(344,038)	-	-	(7,460,428)
Total accumulated depreciation	<u>(7,270,059)</u>	<u>(348,096)</u>	<u>-</u>	<u>-</u>	<u>(7,618,155)</u>
Total Capital Assets, net	<u>\$ 4,786,458</u>	<u>\$ (126,666)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,659,792</u>
Water & Sewer Commission No.3					
Capital Assets not being depreciated					
Land	\$ 22,155	\$ -	\$ -	\$ -	\$ 22,155
Construction in progress	-	262,118	-	-	262,118
Total capital assets not being depreciated	<u>22,155</u>	<u>262,118</u>	<u>-</u>	<u>-</u>	<u>284,273</u>
Other Capital Assets					
Buildings	169,242	7,390	-	-	176,632
Equipment and furniture	703,959	90,159	(25,555)	-	768,563
Improvements	12,182,998	83,667	-	-	12,266,665
Total other assets at historical cost	<u>13,056,199</u>	<u>181,216</u>	<u>(25,555)</u>	<u>-</u>	<u>13,211,860</u>
Less accumulated depreciation for:					
Buildings	(54,411)	(5,353)	-	-	(59,764)
Equipment and furniture	(495,450)	(55,839)	-	-	(551,289)
Improvements	(8,039,169)	(237,522)	25,555	-	(8,251,136)
Total accumulated depreciation	<u>(8,589,030)</u>	<u>(298,714)</u>	<u>25,555</u>	<u>-</u>	<u>(8,862,189)</u>
Total Capital Assets, net	<u>\$ 4,489,324</u>	<u>\$ 144,620</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 4,633,944</u>
Water & Sewer Commission No.4					
Capital Assets not being depreciated					
Land	\$ 6,926	\$ -	\$ -	\$ -	\$ 6,926
Construction in progress	1,729,600	3,423	(1,706,881)	-	26,142
Total capital assets not being depreciated	<u>1,736,526</u>	<u>3,423</u>	<u>(1,706,881)</u>	<u>-</u>	<u>33,068</u>
Other Capital Assets					
Buildings	254,025	-	-	-	254,025
Equipment and furniture	1,928,105	-	-	-	1,928,105
Improvements	22,329,274	1,772,689	-	-	24,101,963
Total other capital assets	<u>24,511,404</u>	<u>1,772,689</u>	<u>-</u>	<u>-</u>	<u>26,284,093</u>
Less accumulated depreciation for:					
Buildings	(49,626)	(5,560)	-	-	(55,186)
Equipment and furniture	(754,211)	(56,758)	-	-	(810,969)
Improvements	(16,594,091)	(872,485)	-	-	(17,466,576)
Total accumulated depreciation	<u>(17,397,928)</u>	<u>(934,803)</u>	<u>-</u>	<u>-</u>	<u>(18,332,731)</u>
Total Capital Assets	<u>\$ 8,850,002</u>	<u>\$ 841,309</u>	<u>\$ (1,706,881)</u>	<u>\$ -</u>	<u>\$ 7,984,430</u>

NOTE 12- FIXED ASSETS (continued)

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Reclass- ifications</u>	<u>Ending Balance</u>
Consolidated Gravity Drainage District No. 1					
Capital Assets not being depreciated					
Land	\$ 8,600	\$ -	\$ -	\$ -	\$ 8,600
Total capital assets not being depreciated	8,600	-	-	-	8,600
Other Capital Assets					
Buildings	194,216	-	-	-	194,216
Equipment and furniture	2,546,075	178,098	-	-	2,724,173
Infrastructure	5,835,197	-	-	-	5,835,197
Total other assets at historical cost	8,575,488	178,098	-	-	8,753,586
Less accumulated depreciation for:					
Buildings	(141,610)	(4,855)	-	-	(146,465)
Equipment and furniture	(1,822,220)	(263,664)	-	-	(2,085,884)
Infrastructure	(3,248,877)	(229,444)	-	-	(3,478,321)
Total accumulated depreciation	(5,212,707)	(497,963)	-	-	(5,710,670)
Total Capital Assets	\$ 3,371,381	\$ (319,865)	\$ -	\$ -	\$ 3,051,516
Consolidated Gravity Drainage District No. 2					
Capital Assets not being depreciated					
Land	\$ 2,594,657	\$ -	\$ -	\$ -	\$ 2,594,657
Construction in progress	15,464,410	346,299	-	-	15,810,709
Total capital assets not being depreciated	18,059,067	346,299	-	-	18,405,366
Other Capital Assets					
Buildings	264,233	-	-	-	264,233
Equipment and furniture	2,945,389	4,147	-	-	2,949,536
Infrastructure	8,878,392	48,817	-	-	8,927,209
Total other assets at historical cost	12,088,014	52,964	-	-	12,140,978
Less accumulated depreciation for:					
Buildings	(253,706)	(3,481)	-	-	(257,187)
Equipment and furniture	(2,063,451)	(66,290)	-	-	(2,129,741)
Infrastructure	(4,919,204)	(245,857)	-	-	(5,165,061)
Total accumulated depreciation	(7,236,361)	(315,628)	-	-	(7,551,989)
Total Capital Assets, net	\$ 22,910,720	\$ 83,635	\$ -	\$ -	\$ 22,994,355
Hospital District No. 1					
Capital Assets not being depreciated					
Land	\$ 730,876	\$ 187,883	\$ -	\$ -	\$ 918,759
Construction in progress	79,569	35,482	-	-	115,051
Total capital assets not being depreciated	810,445	223,365	-	-	1,033,810
Other Capital Assets					
Buildings	18,607,021	143,614	-	-	18,750,635
Equipment and furniture	16,077,399	1,636,711	-	-	17,714,110
Improvements	1,012,479	-	-	-	1,012,479
Total other assets at historical cost	35,696,899	1,780,325	-	-	37,477,224
Less accumulated depreciation for:					
Buildings	(10,099,820)	(738,856)	-	-	(10,838,676)
Equipment and furniture	(13,743,993)	(578,869)	-	-	(14,322,862)
Improvements	(706,990)	(47,529)	-	-	(754,519)
Total accumulated depreciation	(24,550,803)	(1,365,254)	-	-	(25,916,057)
Total Capital Assets, net	\$ 11,956,541	\$ 638,436	\$ -	\$ -	\$ 12,594,977

NOTE 12- FIXED ASSETS (continued)

	<u>Beginning</u> <u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Reclass-</u> <u>ifications</u>	<u>Ending</u> <u>Balance</u>
St. Mary Parish Library					
Capital Assets not being depreciated					
Land	\$ 320,891	\$ -	\$ -	\$ -	\$ 320,891
Construction in progress	13,500	-	-	-	13,500
Total capital assets not being depreciated	<u>334,391</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>334,391</u>
Other Capital Assets					
Buildings	6,479,962	-	-	-	6,479,962
Equipment and furniture	2,134,511	197,496	(228,493)	-	2,103,514
Total other assets at historical cost	<u>8,614,473</u>	<u>197,496</u>	<u>(228,493)</u>	<u>-</u>	<u>8,583,476</u>
Less accumulated depreciation for:					
Buildings	(1,849,003)	(170,125)	-	-	(2,019,128)
Equipment and furniture	(1,162,781)	(192,147)	228,493	-	(1,126,435)
Total accumulated depreciation	<u>(3,011,784)</u>	<u>(362,272)</u>	<u>228,493</u>	<u>-</u>	<u>(3,145,563)</u>
Total Capital Assets	<u>\$ 5,937,080</u>	<u>\$ (164,776)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,772,304</u>
Major Components Total					
Capital Assets not being depreciated					
Land	\$ 3,941,540	\$ 187,883	\$ -	\$ -	\$ 4,129,423
Construction in progress	17,484,085	859,406	(1,873,913)	-	16,469,578
Total capital assets not being depreciated	<u>21,425,625</u>	<u>1,047,289</u>	<u>(1,873,913)</u>	<u>-</u>	<u>20,599,001</u>
Other Capital Assets					
Buildings	30,212,118	161,110	-	-	30,373,228
Equipment and furniture	27,058,336	2,293,810	(254,048)	-	29,098,098
Improvements	59,627,173	1,914,339	-	-	61,541,512
Infrastructure	14,713,589	48,817	-	-	14,762,406
Total other assets at historical cost	<u>131,611,216</u>	<u>4,418,076</u>	<u>(254,048)</u>	<u>-</u>	<u>135,775,244</u>
Less accumulated depreciation for:					
Buildings	(15,202,742)	(1,015,493)	-	-	(16,218,235)
Equipment and furniture	(20,540,391)	(1,280,839)	228,493	-	(21,592,737)
Improvements	(41,671,730)	(1,711,160)	25,555	-	(43,357,335)
Infrastructure	(8,168,081)	(475,301)	-	-	(8,643,382)
Total accumulated depreciation	<u>(85,582,944)</u>	<u>(4,482,793)</u>	<u>254,048</u>	<u>-</u>	<u>(89,811,689)</u>
Total Capital Assets, net	<u>\$ 67,453,897</u>	<u>\$ 982,572</u>	<u>\$ (1,873,913)</u>	<u>\$ -</u>	<u>\$ 66,562,556</u>
Nonmajor Components Total					
Capital Assets not being depreciated					
Land	\$ 1,495,290	\$ 21,737	\$ -	\$ -	\$ 1,517,027
Improvements	2,470	-	-	-	2,470
Construction in progress	914,079	81,999	(512,448)	-	483,630
Total capital assets not being depreciated	<u>2,411,839</u>	<u>103,736</u>	<u>(512,448)</u>	<u>-</u>	<u>2,003,127</u>
Other Capital Assets					
Buildings	26,938,896	1,152,689	(11,279)	-	28,080,306
Equipment and furniture	27,110,925	243,804	(153,590)	-	27,201,139
Improvements	17,257,204	1,382,089	(26,586)	-	18,612,707
Infrastructure	187,483	4,243	-	-	191,726
Total other assets at historical cost	<u>71,494,508</u>	<u>2,782,825</u>	<u>(191,455)</u>	<u>-</u>	<u>74,085,878</u>
Less accumulated depreciation for:					
Buildings	(9,519,990)	(870,815)	8,647	-	(10,382,158)
Equipment and furniture	(15,615,869)	(1,495,642)	148,526	-	(16,962,985)
Improvements	(11,408,229)	(468,132)	-	-	(11,876,361)
Infrastructure	(153,489)	(2,660)	-	-	(156,149)
Total accumulated depreciation	<u>(36,697,577)</u>	<u>(2,837,249)</u>	<u>157,173</u>	<u>-</u>	<u>(39,377,653)</u>
Total Capital Assets, net	<u>\$ 37,208,770</u>	<u>\$ 49,312</u>	<u>\$ (546,730)</u>	<u>\$ -</u>	<u>\$ 36,711,352</u>

NOTE 12 - FIXED ASSETS (continued)

Total Components	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Reclass- ifications</u>	<u>Ending Balance</u>
Capital Assets not being depreciated					
Land	\$ 5,436,830	\$ 209,620	\$ -	\$ 156,310	\$ 5,802,760
Improvements	2,470	-	-	-	2,470
Construction in progress	18,398,164	941,406	(2,386,361)	-	16,953,209
Total capital assets not being depreciated	<u>23,837,464</u>	<u>1,151,026</u>	<u>(2,386,361)</u>	<u>156,310</u>	<u>22,758,439</u>
Other Capital Assets					
Buildings	57,151,014	1,313,799	(11,279)	(1,574,094)	56,879,440
Equipment and furniture	54,169,261	2,537,614	(407,638)	(1,623,526)	54,675,711
Improvements	76,884,377	3,296,428	(26,586)	(2,601,239)	77,552,980
Infrastructure	14,901,072	53,060	-	3,789,275	18,743,407
Total other assets at historical cost	<u>203,105,724</u>	<u>7,200,901</u>	<u>(445,503)</u>	<u>(2,009,584)</u>	<u>207,851,538</u>
Less accumulated depreciation for:					
Buildings	(24,722,732)	(1,886,308)	8,647	(45,342)	(26,645,735)
Equipment and furniture	(36,156,260)	(2,776,481)	377,019	(50,212)	(38,605,934)
Improvements	(53,079,959)	(2,179,292)	25,555	(91,554)	(55,325,250)
Infrastructure	(8,321,570)	(477,961)	-	2,040,382	(6,759,149)
Total accumulated depreciation	<u>(122,280,521)</u>	<u>(7,320,042)</u>	<u>411,221</u>	<u>1,853,274</u>	<u>(127,336,068)</u>
Total Capital Assets, net	<u>\$ 104,662,667</u>	<u>\$ 1,031,887</u>	<u>\$ (2,420,643)</u>	<u>\$ -</u>	<u>\$ 103,273,911</u>

Reclassifications of certain Capital Assets have been made so that the categories of capital assets as reported by the Discretely Presented Component Units are the same as those used by the Council.

Depreciation expense for the component units were charged to functions as follows:

Governmental activities:	
General government	\$ 25,173
Drainage	1,210,263
Fire Protection	614,649
Recreation	1,108,116
Library	362,272
Tourism	173,289
Public safety	32,096
Total governmental activities depreciation expense	<u>\$ 3,525,358</u>
Business-type activities:	
Water & Sewer	\$ 2,428,930
Medical care	1,365,254
Total business-type activities depreciation expense	<u>\$ 3,794,184</u>

NOTE 13 - LONG TERM DEBT

As of December 31, 2019, the Council's long-term debt is segregated between the amounts to be repaid from governmental activities and amounts to be repaid from business-type activities.

Governmental Activities:

As of December 31, 2019, the governmental long-term debt of the Council consisted of the following:

Public Improvement Sales Tax Bonds

\$2,500,000 of General Obligation Bonds, Series 2009, were issued March 1, 2009, to improve, construct and acquire buildings, equipment, and books for the parish libraries, outside the City of Morgan City. The bonds bear interest at 3.8 to 4.0 percent and are payable through the year 2029. These bonds are to be retired from ad valorem taxes. Although the Council is servicing these bonds, the St. Mary Parish Library Fund will be expending the proceeds and will also be transferring ad valorem taxes to the Council to service the debt. These bonds are being paid from the St. Mary Parish Library General Obligation '96 Sinking Fund

\$1,565,000

\$6,865,000 of Public Improvement Sales Tax Bond, Series 2011 were issued on September 1, 2011, for the acquisition, construction, improvements, maintenance and repair of roads, capital improvements, public works and buildings, including the acquisition of sites and necessary fixtures, equipment, furnishings and appurtenance. The bonds bear interest at 3.0 to 4.25 percent and are payable through the year 2031. These bonds are being retired from the Sales Tax Bond Sinking Fund.

5,395,000

\$600,000 of Certificate of Indebtedness, Series 2011 were issued on November 22, 2011, to make capital improvements. The certificates bear interest of 1.93 percent and are payable through the year 2021. The Certificates are being paid by the Certificate of Indebtedness Sinking Fund.

138,000

REVENUE BONDS

\$2,190,000 Sewerage Sales Tax Refunding Bonds, Series 2015, were issued April 17, 2015, to repay \$2,135,000 of Sewerage Sales Tax Bonds Series 2006. The bonds bear interest of 2.09% and are payable through 2025. The bonds are to be retired from the Three-fourths Percent Sales Tax and are paid from the Three-fourths Percent Sales Tax Bond Sinking Fund.

1,500,000

NOTE 13 - LONG TERM DEBT (continued)

\$3,490,000 Jail Refunding and Revenue Bonds, Series 2010, were issued March 1, 2010, to repay \$2,290,000 of Revenue Refunding Bonds, Series 2004 and for renovating, improving, and equipping existing Jail Facilities. The Bonds bear interest of 3.83 percent and are payable through the year 2020. The bonds are to be retired from the net revenue derived from the operations of the jail facilities and are paid

from the Jail Revenue Bond Sinking Fund. \$ 415,000

\$3,890,000 of Sewerage Sales Tax refunding bonds, Series 2012, were issued on October 1, 2012, for the purpose of refunding \$3,810,000 of Sewerage Sales Tax Bonds, Series 2004 and paying the cost of issuance of the bonds. The bonds bear interest of 2.0 to 2.75 percent and are payable through the year 2024. The bonds are to be retired from the Three-fourths percent Sales Tax and are paid from the

Three-fourths Percent Sales Tax Bond Sinking Fund. 2,000,000

Plus original issue premium, amortized on straight-line basis 27,376

\$10,000,000 of Limited Tax Revenue Bonds, Series 2018 were issued on June 1, 2018 to improve roads, streets and bridges including drainage and other improvements associated therein. The bonds bear interest at 3.83 percent and are payable through 2038. These bonds are

being retired from the Certificates of Indebtedness Sinking Funds. 9,885,000

\$10,000,000 of Limited Tax Revenue Bonds, Series 2019 were issued on September 4, 2019 to improve roads, streets and bridges including drainage and other improvements associated therein. The bonds bear interest at 3.35 percent and are payable through 2039. These bonds are

being retired from the Certificates of Indebtedness Sinking Fund. 10,000,000

Accrued compensated absences-all noncurrent 274,000

Total Governmental Activity Debt \$31,199,376

NOTE 13 - LONG TERM DEBT (continued)

Business-type Activities:

As of December 31, 2019, the long-term debt payable from proprietary fund resources consisted of the following:

Portion of \$8,915,000 of Solid Waste Sales Tax Bonds, Series 2010, remaining outstanding after 2017 refunding. That were issued on December 21, 2010 for the purpose of constructing and acquiring improvements at the parish landfill. The certificates bear interest of 4 to 4.125 percent and are payable through the year 2020. The bonds are to be retired from the three-fourths percent sales tax and excess operating revenues from the landfill and are to be paid from the Reduction and Transfer Fund \$355,000

\$6,010,000 of Solid Waste Sales Refunding Tax Bonds, Series 2017, were issued on July 13, 2017 for the purpose of constructing and acquiring improvements at the parish landfill. The certificates bear interest of 1.75 to 5 percent and are payable through the year 2028. The bonds are to be retired from the three-fourths percent sales tax and excess operating revenues from the landfill and are to be paid from the Reduction and Transfer Fund 6,000,000

Plus original issue premium 481,124

\$4,945,000 of Solid Waste Sales Tax Bonds, Series 2013, were issued on April 9, 2013 for the partial refunding of Solid Waste Bonds, Series 2008. The Certificates bear interest of 2.0 to 3.25 percent and payable through the year 2024. The bonds are to be retired from the three-fourths percent sales tax and excess operating revenues from the landfill and are to be paid from the Reduction and Transfer Fund 2,595,000

Total Enterprise Indebtedness \$9,431,124

NOTE 13 - LONG TERM DEBT (continued)

At December 31, 2019, \$11,120,000 of the Council's outstanding bonds are considered defeased.

The Council is subject to certain affirmative and negative covenants pursuant to its bond and debt agreements. These covenants include but are not limited to:

- 1 Establishment and funding of certain debt service funds
- 2 Preparation and adoption of budgets
- 3 Preparation and independent audit of financial statements
- 4 Restriction as to additional debt issuance
- 5 Restriction as to investments

At December 31, 2019 the Council was not in compliance with Coventants of the Bond Agreement for the Sales Tax Bond Sinking Fund. Shortly after year end, management corrected this by properly meeting funding requirements. All interest and principal payments were properly made.

Long-term liability activity for the year ended December 31, 2019, was as follows:

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due within One Year
Governmental Activities:					
Bonds payable:					
General obligation Debt	\$ 7,603,000		\$ (505,000)	\$ 7,098,000	\$ 533,000
Revenue bonds	15,020,000	\$ 10,000,000	(1,220,000)	23,800,000	1,260,000
Original issue premium	33,376	-	(6,000)	27,376	6,000
Total bonds payable	<u>22,656,376</u>	<u>10,000,000</u>	<u>(1,731,000)</u>	<u>30,925,376</u>	<u>1,799,000</u>
Other liabilities:					
Compensated absences	242,000	32,000	-	274,000	-
Total other liabilities	<u>242,000</u>	<u>32,000</u>	<u>-</u>	<u>274,000</u>	<u>-</u>
Governmental activities long-term liabilities	<u>\$ 22,898,376</u>	<u>\$ 10,032,000</u>	<u>\$ (1,731,000)</u>	<u>\$ 31,199,376</u>	<u>\$ 1,799,000</u>
Business-type Activities					
Bonds payable:					
Landfill debt	\$ 9,780,000	\$ -	\$ (830,000)	\$ 8,950,000	\$ 855,000
Original issue premium	545,124	-	(64,000)	481,124	64,000
Business-type activities long-term liabilities	<u>\$ 10,325,124</u>	<u>\$ -</u>	<u>\$ (894,000)</u>	<u>\$ 9,431,124</u>	<u>\$ 919,000</u>

NOTE 13 - LONG TERM DEBT (continued)

Debt Maturity

Debt service requirements (excluding compensated absences and premiums or discounts) at December 31, 2019 were as follows:

Year Ended December 31,	Governmental Activities - Bonds			
	General Obligation		Revenue Bonds	
	Principal	Interest	Principal	Interest
2020	533,000	278,251	1,260,000	796,124
2021	555,000	258,239	1,300,000	759,214
2022	510,000	240,494	1,410,000	719,071
2023	540,000	219,894	1,455,000	675,819
2024	565,000	198,194	1,490,000	630,656
2025-2029	3,265,000	627,170	4,840,000	2,584,018
2030-2034	1,130,000	71,988	5,480,000	1,676,050
2035-2039	-	-	6,565,000	593,453
Total	<u>\$ 7,098,000</u>	<u>\$ 1,894,230</u>	<u>\$ 23,800,000</u>	<u>\$ 8,434,405</u>

	Business-type Activities Solid Waste		Council's Total Debt		
	Landfill Debt		Principal	Interest	Total
	Principal	Interest			
2020	855,000	312,709	2,648,000	1,387,084	4,035,084
2021	880,000	287,726	2,735,000	1,305,179	4,040,179
2022	905,000	265,407	2,825,000	1,224,972	4,049,972
2023	930,000	241,269	2,925,000	1,136,982	4,061,982
2024	955,000	231,244	3,010,000	1,060,094	4,070,094
2025-2029	4,425,000	406,636	12,530,000	3,617,824	16,147,824
2030-2034	-	-	6,610,000	1,748,038	8,358,038
2035-2039	-	-	6,565,000	593,453	7,158,453
	<u>\$ 8,950,000</u>	<u>\$ 1,744,991</u>	<u>\$ 39,848,000</u>	<u>\$ 12,073,626</u>	<u>\$ 51,921,626</u>

NOTE 13 - LONG TERM DEBT (continued)

OBLIGATIONS PAYABLE BY COMPONENT ENTITIES ARE AS FOLLOWS:

MAJOR COMPONENTS

Water & Sewer Commission No. 2

\$1,400,000 for General Obligation Bonds, Series 2002 were issued in 2002 for the purpose of constructing and acquiring improvements to the waterworks and sewer plant and systems. The bonds bear interest at rates ranging from 1.75 percent to 3.0 percent and are payable through the year 2020. The bonds are being retired from the operating revenues of Water & Sewer Commission No. 2 \$100,000
 Total for Water & Sewer Commission No. 2 \$100,000

Water & Sewer Commission No. 3 formally Sewerage District No. 5

Compensated absences \$13,232
 Total for Water & Sewerage Commission No. 3 \$13,232

Water & Sewer Commission No. 4

\$350,000 of Water Improvement Bonds, Series 2007, were issued in 2007. The bonds bear interest at 4.119 percent and are payable in annual installments of \$16,000-\$30,000 through August 2022. \$87,000

\$1,200,000 of General Obligation Bonds, Series 2008 were issued in 2008. The bonds bear interest at 3.94 percent and are payable in annual installments of \$35,000-\$95,000 through March 2028. 695,000

\$3,000,000 General Obligation Bond Series 2014, issued July 2014 for construction improvements to the waterworks plant and system, payable in annual installments of \$175,000 to \$260,000 through 2028; semi-annual interest payable at 0.25% to 3.00% per annum. 2,080,000

\$900,000 Water Revenue Notes Payable Bonds, due in monthly installments of \$4,230 beginning January 27, 2003; payable over 40 years; interest rate of 4.75% per annum 695,255

\$655,000 General Obligation Refunding Bonds, Series 2016, dated June 22, 2016; due in annual installments of \$75,000 to \$90,000 through March 1, 2024; semi-annual interest payable at 1.875 percent to 2.125 percent 425,000

Compensated absences 74,255

NOTE 13 - LONG TERM DEBT (continued)

(Formally Sewerage District No. 9)

\$1,100,000 on Sewerage Revenue Bonds were issued in 2000 for the purpose of constructing and acquiring improvements to the sewerage system. The bonds bear interest at 4.50 percent and are payable through the year 2042.

	817,467
Total Water & Sewer Commission No. 4	\$4,873,977

Consolidated Gravity District No. 1

\$272,898 Capital Lease Payable with payment due monthly collateralized by equipment. Lease includes provisions for additional incremental payments in the event the equipment is used more than certain amounts. These additional payments have not been included in the lease liability

186,290

\$202,186 Capital Lease Payable with payment due monthly collateralized by equipment. Lease includes provisions for additional incremental payments in the event the equipment is used more than certain amounts. These additional payments have not been included in the lease liability

150,495

\$180,116 Capital Lease Payable with payment due monthly collateralized by equipment. Lease includes provisions for additional incremental payments in the event the equipment is used more than certain amounts. These additional payments have not been included in the lease liability

173,746

Total for Consolidated Gravity Drainage District No. 1	\$510,531
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Consolidated Gravity Drainage No. 2

\$6,320,000 of General Obligation Bonds, Series 2009, payable in annual installments of \$175,000 to \$380,000 with interest at 4.00 to 5.00 percent payable through March 1, 2022. During 2017, the bond maturities for the years 2023 through 2029 were defeased.

1,065,000

\$3,280,000 of General Obligation Refunding Bonds, Series 2014, payable in annual installments of \$285,000 to \$505,000 through March 1, 2025, with an interest rate of 2.39%

1,325,000

\$3,130,000 of General Obligation Refunding Bonds, Series 2017, payable in annual installments of \$360,000 to \$535,000 with interest at 3.00 to 4.00 percent payable through March 1, 2029

3,130,000

\$6,115,000 of General Obligation Bonds, Series 2017, payable in annual installments of \$65,000 to \$565,000 with interest at 2.00 to 4.00 percent payable through March 1, 2037

6,050,000

Plus original issue premium	633,701
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Total for Consolidated Gravity Drainage District No. 2	\$12,203,701
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NOTE 13 - LONG TERM DEBT (continued)

Hospital Service District No. 1

\$5,000,000 of revenue bonds were issued in 2007. The bonds bear interest at 4.25 percent and are payable through the year 2047. \$3,901,192

\$6,295,462 of revenue bonds were issued in 2010. The bonds bear interest at 4.45 percent and are payable through the year 2027. 838,262

Capital Lease Payable dated July 19, 2018, bearing interest of 2.63 percent maturing July 19, 2023 with payments due monthly collateralized by lab equipment. 43,507

Capital Lease Payable dated October 1, 2016, bearing interest of 1.14 percent maturing September 1, 2021 with payment due monthly collateralized by lab equipment 45,863

Capital Lease Payable dated February 1, 2019, bearing interest of 2.44%,
Maturing May 1, 2024, with principal due monthly 577,376
Total for Hospital Service District No. 1 \$5,406,200

Total for Major Components \$23,107,641

NONMAJOR COMPONENTS

Waterworks District No.5

\$1,305,000 of Public Improvement refunding bonds were issued in 2006 to partially refund previously issued debt. The bonds bear interest at 4.33% and are payable through the year 2020. \$150,000

Total Waterworks District No. 5 \$150,000

Wax Lake East Drainage District

\$1,775,000 General Obligation Refunding Bonds Series 2013, issued May 1, 2013, paid in annual installments of \$145,000 to \$210,000 through 2023 with an interest rate of 1.77% \$805,000

Total for Wax Lake East Drainage District \$805,000

NOTE 13 - LONG TERM DEBT (continued)

Fire Protection District No. 2

The District entered into two capital lease agreements for financing the acquisition of fire trucks. Annual payments due on January 15 of each year for seven years beginning January 15, 2014, in the amount of \$27,340 at a fixed interest rate of 2.79%. Annual payments due on September 22 of each year with an initial lease payment of \$50,000 due September 22, 2016 and seven payments in the amount of \$38,099 at a fixed Interest rate of 3.20% beginning September 22, 2017. \$167,370

Total for Fire Protection District No. 2 \$167,370

Fire Protection District No. 3

Capital Lease Payable dated October 1, 2018 bearing interest of 2.94 percent maturing October 1, 2022 with payment due monthly collateralized by equipment \$348,320

Total for Fire Protection District No. 3 \$348,320

Fire Protection District No. 7

\$750,000 of General Obligation Bonds were issued in 2008 for the purpose of acquiring, constructing, and improving fire protection facilities and equipment, including purchasing and equipping a ladder truck. The bonds bear interest at 3.95 percent and are payable through the year 2023. The bonds are to be retired with ad valorem taxes. \$60,000

\$1,250,000 of General Obligation Bonds were issued on August 30, 2012 for the purpose of acquiring, constructing, and improving fire protection facilities, machinery, and equipment. The bonds bear interest at a rate of 3.15 percent and are payable through the year 2032. The bonds are to be retired with ad valorem taxes by the debt service fund. \$899,000

Total Fire Protection District No. 7 \$959,000

Fire Protection District No. 11

\$400,000 Limited Tax Revenue Bonds, Series 2012 dated September 6, 2012, the bonds are payable in annual installments of \$47,000 to \$54,000 through March 1, 2020 and bear interest at 2.12 percent. The bonds are being retired from valorem taxes. \$54,000

Total Fire Protection District No. 11 \$54,000

NOTE 13 - LONG TERM DEBT (continued)

Recreation District No. 2

\$2,000,000 of 10 year general obligation bonds were issued in 2012 for the purpose of acquiring, constructing, or improving the parks, recreation centers and other recreation facilities. \$645,000

Total Recreation District No. 2 \$645,000

Recreation District No. 3

\$250,000 General Obligation Bonds, Series 2005, due in annual installments of \$5,000 to \$25,000 through March 1, 2025, interest fixed at 3.95 percent payable from ad valorem taxes. Issued for the purpose of constructing, equipping and furnishing an addition to the community center and improving existing parks and other recreational facilities. \$ 30,000

\$700,000 General Obligation Bonds, Series 2010, due in annual installments of \$35,000 to \$70,000 through March 1, 2023, interest fixed at 3.42 percent payable from ad valorem taxes. Issued to construct or improve facilities. 270,000

\$812,000 Limited Tax Refunding Bonds, Series 2018, due in annual installments of \$127,000 to \$145,000 through March 1, 2024, interest fixed at 3.12% payable from ad valorem taxes of the District. Issued to redeem its outstanding Series 2013 Limited Tax Bonds and Series 2014 Certificate of Indebtedness 685,000

\$215,000 General Obligation Refunding Bonds, Series 2018, due in installments of \$41,000 to \$45,000 through March 1, 2023, interest fixed at 3.05% payable from ad valorem taxes to be levied by the District. Issued to redeem its outstanding Series 2013 Bonds, Series 2005 Bonds, Series 2010 General Obligation Bonds 173,000

Total for Recreation District No. 3 \$1,158,000

Recreation District No. 5

\$745,000 of General Obligation Refunding Bonds, Series 2015 were issued on April 8, 2015 in order to refund General Obligation Bonds, issued on December 1, 2002. The new bonds bear interest at rates of 1.94 percent and are payable through the year 2022. The new bonds are being retired from ad valorem taxes by the Debt Service Fund. \$341,000

Total for Recreation District No. 5 \$341,000

NOTE 13 - LONG TERM DEBT (continued)

Atchafalaya Golf Course

The Atchafalaya Golf Course entered into a lease purchase agreement to acquire various pieces of equipment for maintenance and upkeep of golf course. In 2015, the Atchafalaya Golf Course entered into a lease purchase agreement to acquire 66 new golf carts and 1 new beverage cart. In 2012 the Commission entered into a lease purchase agreement to acquire various pieces of equipment for maintenance and upkeep of the golf course. These lease agreements are capital leases and have been recorded at the present value of the future minimum lease payments as of the lease inception.

\$156,586

Total for Atchafalaya Golf Course

\$156,586

St. Mary Parish Tourist Commission

\$1,700,000 of Economic Development Bonds, Series 2004 were issued in November 2004, for the purpose of constructing, equipping and furnishing a new welcome center and constructing the Atchafalaya Golf Course at Idlewild. Bond principal matures in varying annual amounts from 2006 to 2020. Interest rates vary from 2.7 percent to 4.6 percent. The bonds are being retired through excess revenues of the Tourist Commission.

\$150,000

\$600,000 of Economic Development Bonds, Series 2009, were issued in October 2009 for the purpose of the costs of construction, equipping, & furnishing a new welcome center. Bond principle matures in varying annual amounts from 2009 to 2019. The interest rate is 3.72 percent. The bonds are being retired through excess revenues of the Tourist Commission.

70,000

Total for St. Mary Parish Tourist Commission

\$220,000

St. Mary Parish Clerk of Court

Compensated Absences

\$17,965

Total for the St. Mary Parish Clerk of Court

\$17,965

Total Nonmajor Components

\$5,022,241

Total Component Units

\$28,129,882

NOTE 13 - LONG TERM DEBT (continued)

Long-term liability activity for the component units for 2019 was as follows:

Major Components	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due within One Year
Water and Sewer Commission No. 2					
Bonds Payable:					
General Obligation Debt	\$ 195,000	-	\$ (95,000)	\$ 100,000	\$ 100,000
Total Bonds Payable	195,000	-	(95,000)	100,000	100,000
Water and Sewer Commission No. 4					
Bonds Payable:					
General Obligation Debt	3,644,000	-	(357,000)	3,287,000	368,000
Revenue Bonds	1,552,610	-	(39,888)	1,512,722	41,751
Compensated Absences	102,920	-	(28,665)	74,255	-
Total	5,299,530	-	(425,533)	4,873,977	409,751
Consolidated Gravity Drainage District No. 1					
Capital Leases Payable	-	510,531	-	510,531	124,546
Total	-	510,531	-	510,531	124,546
Consolidated Gravity Drainage District No. 2					
Bonds Payable:					
General Obligation Debt	12,839,113	-	(635,412)	12,203,701	671,514
Total Bonds Payable	12,839,113	-	(635,412)	12,203,701	671,514
Water and Sewer Commission No. 3					
Bonds Payable:					
General Obligation Debt	65,527	-	(65,527)	-	-
Total Bonds Payable	65,527	-	(65,527)	-	-
Other Liabilities:					
Compensated Absences	13,232	-	-	13,232	13,232
Total other liabilities	13,232	-	-	13,232	13,232
Total	78,759	-	(65,527)	13,232	13,232
Hospital Service District No. 1					
Bonds Payable:					
Revenue Bonds	5,308,203	-	(568,749)	4,739,454	589,400
Other Liabilities					
Capital Leases Payable	122,473	577,376	(33,103)	666,746	154,622
Total debt	5,430,676	577,376	(601,852)	5,406,200	744,022
Total Major Components	\$ 23,843,078	\$ 1,087,907	\$ (1,823,344)	\$ 23,107,641	\$ 2,063,065
Nonmajor Components					
Waterworks District No. 5					
Bonds Payable					
General Obligation Debt	\$ 290,000	-	\$ (140,000)	\$ 150,000	\$ 150,000
Total Bonds Payable	290,000	-	(140,000)	150,000	150,000
Wax Lake East Drainage District					
Bonds Payable:					
General Obligation Debt	985,000	-	(180,000)	805,000	190,000
Total Bonds Payable	985,000	-	(180,000)	805,000	190,000
Fire Protection District No. 2					
Capital Leases Payable	225,714	-	(58,344)	167,370	60,119
Total other liabilities	225,714	-	(58,344)	167,370	60,119

NOTE 13 - LONG TERM DEBT (continued)

	Beginning Balance	Additions	Reductions	Ending Balance	Amounts Due within One Year
Fire Protection District No. 3					
Bonds Payable:					
General Obligation Debt	429,324	-	(81,004)	348,320	83,365
Total Bonds Payable	429,324	-	(81,004)	348,320	83,365
Fire Protection District No. 7					
Bonds Payable:					
General Obligation Debt	1,069,000	-	(110,000)	959,000	117,000
Total Bonds Payable	1,069,000	-	(110,000)	959,000	117,000
Fire Protection District No. 11					
Bonds Payable:					
Revenue Bonds	107,000	-	(53,000)	54,000	54,000
Total Bonds Payable	107,000	-	(53,000)	54,000	54,000
Recreation District No. 2					
Bonds Payable:					
General Obligation Debt	855,000	-	(210,000)	645,000	210,000
Total Bonds Payable	855,000	-	(210,000)	645,000	210,000
Recreation District No. 3					
Bonds Payable:					
General Obligation Debt	1,411,000	-	(253,000)	1,158,000	257,000
Total Bonds Payable	1,411,000	-	(253,000)	1,158,000	257,000
Recreation District No. 5					
Bonds Payable:					
General Obligation Debt	447,000	-	(106,000)	341,000	111,000
Total Bonds Payable	447,000	-	(106,000)	341,000	111,000
Atchafalaya Golf Course					
Bonds Payable:					
Capital Leases Payable	243,000	-	(86,414)	156,586	110,889
Total Bonds Payable	243,000	-	(86,414)	156,586	110,889
St. Mary Parish Tourist Commission					
General Obligation Debt	435,000	-	(215,000)	220,000	220,000
Total Bonds Payable	435,000	-	(215,000)	220,000	220,000
St. Mary Parish Clerk of Court					
Compensated Absences Payable	17,965	-	-	17,965	-
Total other liabilities	17,965	-	-	17,965	-
Total Nonmajor Components	\$ 6,515,003	\$ -	\$ (1,492,762)	\$ 5,022,241	\$ 1,563,373
Total Component Units	\$ 30,358,081	\$ 1,087,907	\$ (3,316,106)	\$ 23,129,882	\$ 3,626,438

NOTE 13 - LONG TERM DEBT (continued)

Debt Maturity

Debt Service Requirements (excluding compensated absences and premiums or discounts) at the component's 2019 year ends, are as follows:

Major Components	General Obligation		Revenue Bonds		Capital Leases	
	Principal	Interest	Principal	Interest	Principal	Interest
Water and Sewer Commission No. 2						
2020	100,000	1,500				
Total	\$ 100,000	\$ 1,500				
Water and Sewer Commission No. 4						
2020	368,000	90,767	41,751	68,937		
2021	389,000	81,737	43,716	66,972		
2022	400,000	71,564	45,775	64,913		
2023	385,000	60,413	47,929	62,759		
2024	395,000	48,782	50,186	60,502		
2025-2029	1,350,000	87,832	288,676	264,763		
2030-2034	-	-	363,347	190,093		
2035-2039	-	-	457,352	96,086		
2040-2044	-	-	173,990	7,724		
Total	\$ 3,287,000	\$ 441,145	\$ 1,512,722	\$ 882,749		
Consolidated Gravity Drainage District No. 1						
2020					126,546	15,851
2021					131,046	11,351
2022					135,707	6,690
2023					85,483	2,338
2024					31,749	506
Total					\$ 510,531	\$ 36,736
Consolidated Gravity Drainage District No. 2						
2020	610,000	399,916				
2021	640,000	379,517				
2022	670,000	356,918				
2023	705,000	336,180				
2024	735,000	316,028				
2025-2029	4,235,000	1,195,708				
2030-2034	2,340,000	601,150				
2035-2037	1,635,000	132,400				
Total	\$ 11,570,000	\$ 3,717,817				
Hospital Service District No. 1						
2020			744,022	204,909		
2021			599,460	175,996		
2022			235,105	161,289		
2023			239,014	153,989		
2024			226,741	146,682		
2025-2029			666,780	647,220		
2030-2034			824,341	489,659		
2035-2039			1,019,135	294,865		
2040-2043			851,602	66,267		
Total			\$ 5,406,200	\$ 2,340,876		
Total Major Components	\$ 14,957,000	\$ 4,160,462	\$ 6,918,922	\$ 3,223,625	\$ 510,531	\$ 36,736

NOTE 13 - LONG TERM DEBT (continued)

Nonmajor Components

	General Obligation		Revenue Bonds		Capital Leases	
	Principal	Interest	Principal	Interest	Principal	Interest
Waterworks District No. 5						
2020	150,000	6,496				
Total	<u>\$ 150,000</u>	<u>\$ 6,496</u>				

Wax Lake East Drainage District

2020	190,000	12,582
2021	200,000	9,126
2022	205,000	5,538
2023	210,000	1,861
Total	<u>\$ 805,000</u>	<u>\$ 29,107</u>

Fire Protection District No. 2

2020		60,119	5,319
2021		34,613	3,486
2022		35,738	2,361
2023		36,900	1,199
Total		<u>\$ 167,370</u>	<u>\$ 12,365</u>

Fire Protection District No. 3

2020		83,365	10,150
2021		85,794	7,721
2022		88,294	5,221
2023		90,867	2,648
Total		<u>\$ 348,320</u>	<u>\$ 25,740</u>

Fire Protection District No. 7

2020	117,000	28,606
2021	59,000	25,594
2022	61,000	23,704
2023	62,000	21,767
2024	64,000	19,782
2025-2029	355,000	65,357
2030-2032	241,000	11,545
Total	<u>\$ 959,000</u>	<u>\$ 196,355</u>

Fire Protection District No. 11

2020		54,000	856
Total		<u>\$ 54,000</u>	<u>\$ 856</u>

NOTE 13 - LONG TERM DEBT (continued)

	General Obligation		Revenue Bonds		Capital Leases	
	Principal	Interest	Principal	Interest	Principal	Interest
Recreation District No. 2						
2020	210,000	11,016				
2021	215,000	6,681				
2022	220,000	2,244				
Total	<u>\$ 645,000</u>	<u>\$ 19,941</u>				
Recreation District No. 3						
2020	257,000	32,879				
2021	247,000	24,744				
2022	251,000	16,786				
2023	256,000	8,690				
2024-2027	147,000	2,341				
Total	<u>\$ 1,158,000</u>	<u>\$ 85,440</u>				
Recreation District No. 5						
2020	111,000	5,000				
2021	112,000	3,000				
2022	118,000	1,000				
Total	<u>\$ 341,000</u>	<u>\$ 9,000</u>				
Atchafalaya Golf Course						
2020					110,889	8,255
2021					45,697	530
Total					<u>\$ 156,586</u>	<u>\$ 8,785</u>
St. Mary Parish Tourist Commission						
2020	220,000	2,860				
Total	<u>\$ 220,000</u>	<u>\$ 2,860</u>				
Total Nonmajor Components	<u>\$ 4,278,000</u>	<u>\$ 349,199</u>	<u>\$ 54,000</u>	<u>\$ 856</u>	<u>\$ 672,276</u>	<u>\$ 46,890</u>
Total Component Units	<u>\$ 19,235,000</u>	<u>\$ 4,509,661</u>	<u>\$ 6,972,922</u>	<u>\$ 3,224,481</u>	<u>\$ 1,182,807</u>	<u>\$ 83,626</u>

NOTE 14- CAPITAL LEASE

The Council entered into a lease purchase agreement to acquire a new gradall and two new tractors. This agreement qualified as a capital lease for accounting purposes and therefore the obligation was recorded at the present value of the future minimum lease payments as of the lease inception.

The total cost of the equipment in the amount of \$519,623 was financed. The term of the lease is 60 months beginning January 15, 2017 and ending December 15, 2021 and the Council is to pay \$9,581 each month beginning January 15, 2017.

As of December 31, 2019, the gradall and tractors are reported at \$324,938 (\$519,623 less \$194,685 for accumulated amortization) in the Statement of Net Position as equipment and furniture.

In the year 2019, \$64,775 of amortization was taken on the equipment.

The future minimum lease obligations and the net present value of the minimum lease payments as of December 31, 2019 is as follows:

Year ending December 31

2020	\$114,978
2021	<u>114,978</u>
Total minimum lease payments	\$229,956
Less: Interest portion	<u>(8,175)</u>
Present value of minimum lease payments	<u>\$221,781</u>

NOTE 15 - CONDUIT DEBT OBLIGATION AND ECONOMIC DEVELOPMENT GRANTS

The Council works with the Louisiana Economic Development Corporation (LEDC) to assist certain private entities in expanding their business in order to create jobs in the parish.

LEDC assists these private businesses by issuing grants to the Council, that the Council in turn uses to acquire assets to be leased to the private businesses. The businesses agree to use the assets to create a specified number of new jobs. At the end of the lease, the assets become the property of the business. If the businesses fail to create the agreed number of new jobs, the LEDC may require repayment of the grant by the business. During 2019 the LEDC and the Council were assisting a local business under this program.

In 2004, the Council and another business entered into an economic development award contract with LEDC for \$450,000. According to this contract, the Council is responsible for acquiring and refurbishing a building, then leasing the building to the private business entity. Under the contract, the private business entity is responsible for starting and operating a business and creating certain jobs in the future. The LEDC is responsible for reimbursing the Council for the purchase of the building and renovations up to \$450,000. The money is to be used to purchase and refurbish a building to be owned by the Council. Upon completion of the renovations, the building is to be leased to the private business entity. During 2005 the Council completed the project and received the final reimbursement from LEDC. The business began its operations in 2005. The business failed to create the specified number of jobs in 2011 and in prior years. Due to the business' failure to provide the agreed upon number of jobs, in October 2011 LEDC demanded repayment of principle and interest of \$202,269. The business began making monthly payments of \$1,700 in December 2011 and is currently making monthly payments of \$5,300 on this debt. The Council is not responsible for any repayments related to this debt.

In addition, the Council was assisting another local businesses by issuing Revenue Bonds in the business's behalf.

In 2007 the I D Board issued \$2.1 million of Tax Exempt Revenue Bonds to assist with the development of a new business. These Bonds are secured solely by properties owned by the business and revenues earned by the business and a guarantee by its affiliated company. In 2009, all of the approved bond proceeds had been drawn and utilized by the Company and the project was complete. The Company began making principle payments in 2010 and the outstanding balance of the debt was \$877,527 at December 31, 2019.

Neither the Council, nor any political subdivision thereof is obligated in any manner for repayment of any of the above described debt. Accordingly, the debt is not reported as liabilities in the accompanying financial statements.

At December 31, 2019, \$877,527 of conduit debt was outstanding.

NOTE 16 - VENTURES WITH OTHER GOVERNMENTS

The Council is participating in an agreement with the City of Franklin (City) for the operation of sewerage facilities for the City and surrounding Parish areas. The City government operates the system including budgetary and financial matters and the Council does not participate in the operation or management of the system. The Council reimburses the City for thirty percent of the operating costs. The Council, in turn, is reimbursed for 33% of its share by St. Mary Parish Water and Sewer Commission No. 4. The fiscal year for the project ends April 30, 2019.

Total revenues for the year ended April 30, 2019, were approximately \$234,000; total expenditures were approximately \$405,000. Separate balance sheet amounts are not readily available at year end.

The City maintains separate financial information for this project, which is included in its financial report for the year ended April 30, 2019, which is available from the Chief Financial Officer of the City of Franklin.

The City, Parish, and the St. Mary Parish Consolidated Drainage District No. 1 (District) have agreed to set up a fund for maintenance of the Yokely Pumping Station. Each of the three is to place in a Capital Maintenance Fund money in the amount of \$3,333 per year until the amount reaches the sum of \$50,000. At any time the fund falls below \$50,000 each entity is to replenish the fund on the same equal basis up to \$50,000. The District is in charge of overseeing the Capital Maintenance Fund. The District maintains separate financial information for this project, which is included in its financial report for the year ended September 30, 2019, which is available from the Clerk of the St. Mary Parish Council. Total revenues for the year ended September 30, 2019, were approximately \$10,000; total expenditures were approximately \$11,000. At September 30, 2019, total assets were approximately \$51,000 and the total fund balance was approximately \$48,000.

In 2009 the City, the Council, and the District entered into another intergovernmental agreement with the State of Louisiana to fund Phase II of the Yokely Project. The total estimated cost of this phase of the project is \$1,666,650, with the State's share being 70% of the cost or \$1,166,650 and the local share of the project being 30% or \$500,000. The City, the Council, and the District are each responsible for one-third of the local share. The Council has made payments totaling approximately \$253,000 through 2019. The City is in charge of overseeing the project until completion and will maintain financial information on the project which will be available from the City's Chief Financial Officer.

The Council entered into an agreement with Franklin City Court to provide 34% of the operation expenses for the Court and Marshal's office. The Council's share totaled approximately \$123,000 in 2019.

NOTE 16 - VENTURES WITH OTHER GOVERNMENTS (continued)

Water & Sewer Commission No. 4

In 1995, the Commission (through the abolished Sewerage District No. 9) entered into an agreement with the Sovereign Nation of the Chitimacha (Tribe) for the construction, operation and maintenance of sanitary sewerage collection and treatment facilities. During 2007 the District was merged into Water and Sewer Commission No. 4 (Commission). The Commission assumed all assets and obligations of the District. The agreement shall be binding on the Commission and Tribe for a period of 40 years. The Commission is responsible for the construction, administration, operation and maintenance of the joint service components. The costs associated with the construction of the sewer treatment facility shall be shared equally by the Commission and the Tribe up to \$425,000 each. Ownership shall vest to the Commission and the Tribe in relation of their cost contribution in proportion to the total costs of the construction.

The Commission shall be responsible for the proper physical operation and maintenance of all joint service components constructed under the agreement. The Tribe shall pay to the District their pro-rata share of the costs of operating and maintaining the joint service components. No significant transaction related to this agreement occurred during the year.

Water and Sewer Commission No. 2

All of the water sold by St. Mary Parish Water and Sewer Commission No. 2 (Commission) is obtained from Berwick-Bayou Vista Joint Waterworks Commission. The Berwick-Bayou Vista Joint Waterworks Commission was created and established with the sole responsibility and duty to maintain, operate, and administer the joint water treatment plant for the Commission and Town of Berwick. The water treatment plant was constructed and is owned by the Commission and the Town of Berwick, Louisiana. The Commission and the Town of Berwick appoint the members of the Board of Commissioners for the Joint Waterworks Commission. The Commission's portion of the cost of the plant is carried in property, plant and equipment. Amounts reported as an investment in joint water works represents the Commission's equity in the joint venture. The following is a summary of selected financial information of the Berwick-Bayou Vista Joint Waterworks Commissions:

	Year Ended <u>9/30/19</u>
Total assets & deferred outflows	\$1,288,172
Total liabilities & deferred inflows	115,530
Total net position	1,172,642
Total revenues	705,533
Total expenditures	810,980
Change in net position	(105,447)

The Commission purchased \$284,485 of water from the Joint Waterworks Commission during the year.

NOTE 17- PENSION PLAN

PAROCHIAL EMPLOYEES' RETIREMENT SYSTEM

Plan Description

The Council and seven component units contribute to the Parochial Employees' Retirement System of Louisiana (Plan A), and two component units contribution to Parochial Employees' Retirement System of Louisiana (Plan B). The Parochial Employees' Retirement System of Louisiana Plan A (PERS-A) is a cost sharing multiple-employer public employee retirement system administered by a Board of Trustees. The System was established and provided for by the Louisiana Revised Statutes (LRS).

Benefits Provided

PERS-A provides retirement and disability benefits, annual cost of living adjustments and death benefits to plan members and beneficiaries. All permanent employees who work at least 28 hours a week may become members on the date of employment. New employees meeting the age and Social Security criteria have up to 90 days from the date of hire to elect to participate.

Retirement Benefits

Members can retire providing he/she meets one of the following criteria:

For employees hired prior to January 1, 2007:

1. Any age with thirty (30) or more years of creditable service.
2. Age 55 with twenty-five (25) years of creditable service.
3. Age 60 with a minimum of ten (10) years of creditable service.
4. Age 65 with a minimum of seven (7) years of creditable service.

For employees hired after January 1, 2007:

1. Age 55 with 30 years of service.
2. Age 62 with 10 years of service.
3. Age 67 with 7 years of service.

The monthly retirement allowance consists of an amount equal to three percent (Plan A) and two percent (Plan B) of the member's final average compensation multiplied by his/her years of creditable service. However, under certain conditions, as outlined in the statutes, the benefits are limited to specified amounts.

Survivor Benefits

Upon the death of any member with five or more years of creditable service who is not eligible for retirement, the Plan A provides for benefits for the surviving spouse and minor children, as outlined in the statutes. Any Plan A member who is eligible for normal retirement at time of death, the surviving spouse shall receive benefits, as outlined in the statutes. A surviving spouse of a Plan A member who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve months immediately preceding death of the member, shall be paid benefits beginning at age 50.

NOTE 17- PENSION PLAN (continued)

Survivor Benefits (continued)

Plan B members need ten (10) years of service credit to be eligible for survivor benefits. Upon the death of any member of Plan B with twenty (20) or more years of creditable service who is not eligible for normal retirement, the plan provides for an automatic Option 2 benefit for the surviving spouse when he/she reaches age 50 and until remarriage, if the remarriage occurs before age 55. A surviving spouse who is not eligible for Social Security survivorship or retirement benefits, and married not less than twelve (12) months immediately preceding death of the member, shall be paid an Option 2 benefit beginning at age 50.

Deferred Retirement Option Plan.

Act 338 of 1990 established the Deferred Retirement Option Plan (DROP) for the Retirement System. DROP is an option for members who are eligible for normal retirement. In lieu of terminating employment and accepting a service retirement, members who are eligible to retire may elect to participate in DROP in which they are enrolled for three years and defer the receipt of benefits. During participation in the plan, employer contributions are payable but employee contributions cease. The monthly retirement benefits that would be payable, had the person elected to cease employment and receive a service retirement allowance, are paid into the DROP Fund.

Upon termination of employment prior to or at the end of the specified period of participation, a participant in the DROP may receive, at his option, a lump sum from the DROP account equal to the payments into the account, a true annuity based upon his account balance in that fund, or roll over the fund to an Individual Retirement Account.

Interest is accrued on the DROP benefits for the period between the end of DROP participation and the member's retirement date.

For individuals who become eligible to participate in DROP on or after January 1, 2004, all amounts which remain credited to the individual's subaccount after termination in the Plan will be placed in liquid asset money market investments at the discretion of the board of trustees. These subaccounts may be credited with interest based on money market rates of return or, at the option of the System, the funds may be credited to self-directed subaccounts. The participant in the self-directed portion of this Plan must agree that the benefits payable to the participant are not the obligations of the state or PERS-A, and that any returns and other rights of the Plan are the sole liability and responsibility of the participant and the designated provider to which contributions have been made.

Disability Benefits.

Members shall be eligible to retire and receive a disability benefit if they were hired prior to January 1, 2007, and have at least five years of creditable service or if hired after January 1, 2007, have seven years of creditable service, and are not eligible for normal retirement and have been officially certified as disabled by the State Medical Disability Board. Upon retirement caused by disability, a member shall be paid a disability benefit equal to the lesser of an amount equal to three percent (Plan A) and two percent (Plan B) of the member's final average compensation multiplied by his years of service, not to be less than fifteen years, or three percent multiplied by years of service assuming continued service to age sixty (Plan A) and or an amount equal to what the member's normal benefit would be based on the member's current final compensation but assuming the member remained in continuous service until his earliest normal retirement age (Plan B).

NOTE 17- PENSION PLAN (continued)

Cost of Living Increases.

The Board is authorized to provide a cost of living allowance for those retirees who retired prior to July 1973. The adjustment cannot exceed 2% of the retiree’s original benefit for each full calendar year since retirement and may only be granted if sufficient funds are available from investment income in excess of normal requirements. In addition, the Board may provide an additional cost of living increase to all retirees and beneficiaries who are over age sixty-five equal to 2% of the member’s benefit paid on October 1, 1977, (or the member’s retirement date, if later). Also, the Board may provide a cost of living increase up to 2.5% for retirees 62 and older (RS 11:1937). Lastly, Act 270 of 2009 provided for further reduced actuarial payments to provide an annual 2.5% cost of living adjustment commencing at age 55.

Contributions

According to state statute, contributions for all employers are actuarially determined each year. For the year ended December 31, 2018, the actuarially determined contribution rate was 9.99% of member’s compensation for Plan A and 7.01% for Plan B. However, the actual rate for the fiscal year ending December 31, 2018 was 11.50% for Plan A and 7.50% for Plan B. The following table consists of contributions that the Primary Government and Component Units made as of December 31, 2019:

	<u>Contributions</u>
Plan A	
Primary Government	\$ 624,921
Component Unit	
Consolidated Gravity Drainage District No. 1	51,705
St. Mary Parish Library	127,762
Sales & Use Tax Dept	52,551
Atchafalaya Golf Course	20,968
Water and Sewer Commission No. 3	36,584
Wards 5 & 8 Joint Sewerage	7,845
Communications District	59,864
Plan B	
Component Unit	
Water & Sewer No. 4	\$ 46,960
Waterworks District No. 5	25,438

According to state statute, the System also receives ¼ of 1% of ad valorem taxes collected within the respective parishes. The System also receives revenue sharing funds each year as appropriated by the Legislature. Tax monies and revenue sharing monies are apportioned between Plan A and Plan B in proportion to the member’s compensation. These additional sources of income are used as additional employer contributions and are considered support from non-employer contributing entities.

NOTE 17- PENSION PLAN AND OTHER RETIREMENT BENEFITS (continued)

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Relate to Pensions

The following table consists of the net pension liability, the proportionate share, the change in proportionate share, the pension expense, and the revenue that the Primary Government and Component Units recognized as of December 31, 2019:

	Net Pension Liability (Asset)	Proportionate Share	Change in Proportionate Share	Pension Expense (Benefit)	Non-Employer Contributions
Plan A					
Primary Government	\$ 4,173,289	0.94028%	0.02206%	\$ 1,613,631	\$ 71,851
Component Unit					
Consolidated Gravity Drainage					
District No. 1	273,609	0.061646%	0.001995%	106,355	4,711
St. Mary Parish Library	764,982	0.172357%	0.001396%	293,766	13,171
Sales & Use Tax Dept	329,912	0.074332%	0.001901%	128,202	5,680
Atchafalaya Golf Commission	145,545	0.032792%	0.000907%	56,276	2,506
Water & Sewer Commission No. 3	199,979	0.045057%	-0.003299%	78,065	3,443
Wards 5 & 8 Joint Sewerage	52,208	0.011763%	-0.000359%	21,168	899
Communication District	365,929	0.082447%	0.021299%	141,815	6,300
Plan B					
Component Unit					
Water & Sewer No. 4	\$ 170,494	0.631072%	0.088632%	\$ 94,100	\$ 8,279
Waterworks District No. 5	89,449	0.331091%	-0.012905%	49,211	4,344

NOTE 17- PENSION PLAN (continued)

At December 31, 2019, the Council and nine component units reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflows					Deferred Inflows			
	Changes of Assumptions	Diff. Projected and Actual Earnings	Changes in Proportion	Contributions Subsequent to the Measurement Date	Total Deferred Outflows of Resources	Diff. Between Expected and Actual Experience	Diff. Projected and Actual Earnings	Change in Proportion	Total Deferred Inflows of Resources
<i>Plan A</i>									
Primary Government Component Unit	\$ 1,043,459	\$ 1,997,767	\$ 9,493	\$ 624,973	\$ 3,675,692	\$ 254,248	\$ -	\$ 17,687	\$ 271,935
Consolidated Gravity Drainage									
District # 1	68,411	130,977	772	39,861	240,021	16,669		68	16,737
SMP Library	191,271	366,200	2,308	127,762	687,541	46,605		940	47,545
Sales & Use Dept.	82,489	772	157,930	52,551	293,742	20,099	352		20,451
Atchafalaya Golf Commission	36,391	69,673	331	16,016	122,411	8,867		617	9,484
Water and Sewer District # 3	50,001	95,731	15,769	27,281	188,782	12,183		15,018	27,201
Wards 5 & 8 Joint Sewerage	13,054	24,992	92	5,966	44,104	3,181		139	3,320
Communications District	91,494	175,172	8,740	59,864	335,270	22,293		98	22,391
<i>Plan B</i>									
Component Unit									
Water & Sewer Commission # 4	47,374	116,748	1,834	32,498	198,454	37,987		578	38,565
Waterworks District No. 5	24,855	61,251	255	10,075	96,436	19,930		133	20,063

The amounts reported by the Council and component units as deferred outflows of resources from contributions subsequent to measurement date will be recognized as a reduction in net pension liability (or as an addition to net pension asset) in the year ended December 31, 2019.

NOTE 17- PENSION PLAN (continued)

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

	December 31, <u>2019</u>	December 31, <u>2020</u>	December 31, <u>2021</u>	December 31, <u>2022</u>	December 31, <u>2023</u>
Plan A					
Primary Government	\$ 951,335	\$ 516,559	\$ 428,378	\$ 882,512	
Component Unit					
Consolidated Gravity Drainage					
District No. 1	63,007	34,422	28,136	57,858	
St. Mary Parish Library		175,596	96,030	\$ 78,838	\$ 161,770
Sales & Use Tax Dept	75,822	41,292	33,860	69,766	
Atchafalaya Golf Commission	33,178	18,015	14,940	30,778	
Water & Sewer Commission No. 3		46,528	25,340	20,141	42,291
Wards 5 & 8 Joint Sewerage		11,995	6,513	5,267	11,043
Communications District		87,295	49,021	39,318	77,381
Plan B					
Component Unit					
Water & Sewer No. 4		40,643	18,646	17,002	51,100
Waterworks District No. 5		21,177	9,580	8,731	26,810

NOTE 17- PENSION PLAN (continued)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of December 31, 2018, are as follows:

Valuation Date	December 31, 2018
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.50% (Net of investment expense)
Expected Remaining Service lives	4 years
Projected Salary Increases	Plan A – 4.75% Plan B – 4.25%
Cost of Living Adjustments	The present value of future retirement benefits is based on benefits currently being paid by the system and includes previously granted cost of living increases. The present values do not include provisions for potential future increase not yet authorized by the Board of Trustees.
Mortality	Pub-2010 Public Retirement Plans Mortality Table for Health Retirees multiplied by 130% for males and 125% for females using MP2018 scale for annuitant and beneficiary mortality. For employees multiplied by 130% for males and 125% for females using MP2018 scale. Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females using MP2018 scale for disabled annuitants.

The mortality rate assumption used was set based upon an experience study performed on plan data for the period January 1, 2013 through December 31, 2017. The data was assigned credibility weighting and combined with a standard table to produce current levels of mortality. As a result of this study, mortality for employees was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Employees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale. In addition, mortality for annuitants and beneficiaries was set equal to the Pub-2010 Public Retirement Plans Mortality Table for Healthy Retirees multiplied by 130% for males and 125% for females each with full generational projection using the MP 2018 scale. For Disabled annuitants mortality was set equal to the Pub-2010 Public Retirement Plans Mortality Table for General Disabled Retirees multiplied by 130% for males and 125% for females, each with full generational projection using the MP2018 scale.

The investment rate of return was 6.50% for Plan A, which was a .25% decrease from the rate used at December 31, 2017 of 6.75%. The long-term expected rate of return on pension plan investments was determined using a triangulation method which integrated the Capital Asset Pricing Model, (CAPM) (top-down), a treasury yield curve approach (bottom-up) and an equity building-block model (bottom-up). Risk return and correlations are projected on a forward looking basis in equilibrium, in which best-estimates of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These rates are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation of 2.00% and an adjustment for the effect of rebalancing/diversification. The resulting expected long-term rate of return is 7.43% for the year ended December 31, 2018.

NOTE 17- PENSION PLAN (continued)

Actuarial Assumptions (continued)

Best estimates of arithmetic real rates of return for each major asset class included in the System's target asset allocation as of December 31, 2018 are summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income	35%	1.22%
Equity	52%	3.45%
Alternatives	11%	0.65%
Real Assets	2%	0.11%
Totals	100%	5.43%
Inflation		2.0%
Expected Arithmetic Nominal Return		7.43%

Discount Rate

The discount rate used to measure the total pension liability was 6.50%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers and non-employer contributing entities will be made at the actuarially determined contribution rates, which are calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability (Asset) to Changes in the Discount Rate

The following presents the net pension liability of the participating employers calculated using the discount rate of 6.50%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.50% or one percentage point higher 7.50% than the current rate:

	1% Decrease (5.50%)	Current Discount Rate (6.50%)	1% Increase (7.50%)
Plan A			
Primary Government	\$ 8,862,946	\$ 4,173,289	\$ 253,143
Component Unit			
Consolidated Gravity Drainage District No. 1	581,068	273,609	16,596
St. Mary Parish Library	1,624,617	764,982	46,402
Sales & Use Tax Dept	700,645	329,912	20,012
Atchafalaya Golf Commission	309,098	145,545	8,828
Water & Sewer Commission No. 3	424,702	199,979	12,130
Wards 5 & 8 Joint Sewerage	110,877	52,208	3,167
Communications District	777,136	365,929	22,196

NOTE 17- PENSION PLAN (continued)

Discount Rate (continued)

	1% Decrease <u>(5.75%)</u>	Current Discount Rate <u>(6.75%)</u>	1% Increase <u>(7.75%)</u>
Plan B			
Component Unit			
Water & Sewer No. 4	\$ 448,554	\$ 170,494	\$ 61,811
Waterworks District No. 5	235,333	89,449	(32,429)

Payables to the Pension Plan

Of the above listed Council and Component Units the following reported accrued liabilities payable to the System at year end:

- Wards 5 & 8 Joint Sewerage in the amount of \$2,078
- Water & Sewer No. 4 in the amount of \$10,921
- Waterworks District No. 5 in the amount of \$4,112

The Council and remaining Component Units did not report any accrued liabilities payable to the System at year end.

The Parochial Employees' Retirement System of Louisiana issued a stand-alone audit report on its financial statements for the year ended December 31, 2018. Access to the audit report can be found on the System's website: www.persla.org or on the Office of Louisiana Legislative Auditor's official website: www.lla.state.la.us.

LOUISIANA ASSESSOR'S RETIREMENT SYSTEM

Plan Description

The St. Mary Parish Assessor contributes to the Louisiana Assessor's Retirement System, a cost sharing multiple-employer defined benefit pension plan administered by a separate board of trustees (LARS). The System provides retirement, disability, and death benefits to plan members and beneficiaries.

Benefits Provided

The following is a description of the plan and its benefits and is provided for general information purposes only. LARS provides pension, death, disability, back-deferred retirement option (Back-DROP), and excess benefits. Participants should refer to the Plan Agreement for more complete information.

NOTE 17- PENSION PLAN (continued)

Retirement Benefits

Employees who were hired before October 1, 2013, will be eligible for pension benefits once they have either reached the age of 55 and have at least 12 years of service or have at least 30 years of service, regardless of age. Employees who were hired on or after October 1, 2013, will be eligible for pension benefits once they have either reached the age of 60 and have at least 12 years of service or have reached the age of 55 and have at least 30 years of service.

Employees who became members prior to October 1, 2006, are entitled to annual pension benefits equal to three and one-third percent of their average final compensation based on the 36 consecutive months of highest pay, multiplied by their total years of service, not to exceed 100% of final compensation. Employees who become members on or after October 1, 2006 will have their benefit based on the highest 60 months of consecutive service. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity.

If employees terminate before rendering 12 years of service, they forfeit the right to receive the portion of their accumulated plan benefits attributable to the employer's contributions. Benefits are payable over the employees' lives in the form of a monthly annuity. Employees may elect a reduced benefit or any of four options at retirement:

- a. If the member dies before he has received in annuity payments the present value of the member's annuity, as it was at the time of retirement, the balance is paid to his beneficiary.
- b. Upon retirement, the member receives a reduced benefit. Upon the member's death, the surviving spouse will continue to receive the same reduced benefit.
- c. Upon retirement, the member receives a reduced benefit. Upon the member's death, the surviving spouse will receive one-half of the member's reduced benefit.
- d. Upon retirement, the member may elect to receive a board-approved benefit that is actuarially equivalent to the maximum benefit.

Death Benefits

As set forth in R.S. 11 .1441, benefits for members who die in service are as follows:

- a. If a member of LARS dies in service with less than 12 years of creditable service and leaves a surviving spouse, their accumulated contributions shall be paid to the surviving spouse.
- b. If a member dies and has 12 or more years of creditable service and is not eligible for retirement, the surviving spouse shall receive an automatic optional benefit which is equal to the joint and survivorship amounts provided in Option 2 as provided for in R.S. 11:1423, which shall cease upon a subsequent remarriage, or a refund of the member's accumulated contributions, whichever the spouse elects to receive.
- c. If a member dies and is eligible for retirement, the surviving spouse shall receive an automatic optional benefit which is equal to the Option 2 benefits provided for in R.S. 11:1423, which shall not terminate upon a subsequent remarriage.
- d. Benefits set forth in item number 2 above, shall cease upon remarriage and shall resume upon a subsequent divorce or death of a new spouse. The spouse shall be entitled to receive a monthly benefit equal to the amount being received prior to remarriage.

NOTE 17- PENSION PLAN (continued)

Disability Benefits

The Board of Trustees shall award disability benefits to eligible members who have been officially certified as disabled by the State Medical Disability Board. The disability benefit shall be the lesser of (1) or (2) as set forth below:

- a. A sum equal to the greater of forty-five percent (45%) of final average compensation, or the member's accrued retirement benefit at the time of termination of employment due to disability; or
- b. The retirement benefit which would be payable assuming accrued creditable service plus additional accrued service, if any, to the earliest normal retirement age based on final average compensation at the time of termination of employment due to disability.

Upon approval for disability benefits, the member shall exercise an optional retirement allowance as provided in R.S. 11:1423 and no change in the option selected shall be permitted after it has been filed with the board. The retirement option factors shall be the same as those utilized for regular retirement based on the age of the retiree and that of the spouse, had the retiree continued in active service until the earliest normal retirement date.

Back-Deferred Retirement Option Plan (Back-DROP)

In lieu of receiving a normal retirement benefit pursuant to R.S. 11:1421 through 1423, an eligible member of LARS may elect to retire and have their benefits structured, calculated, and paid as provided in this section.

An active, contributing member of LARS shall be eligible for Back-DROP only if all of the following apply:

- a. The member has accrued more service credit than the minimum required for eligibility for a normal retirement benefit.
- b. The member has attained an age that is greater than the minimum required for eligibility for a normal retirement benefit, if applicable.
- c. The member has revoked their participation, if any, in the Deferred Retirement Option Plan.

At the time of retirement, a member who elects to receive a Back-DROP benefit shall select a Back-DROP period to be specified in whole months. The duration of the Back-DROP period shall not exceed the lesser of thirty-six months or the number of months of creditable service accrued after the member first attained eligibility for normal retirement. The Back-DROP period shall be comprised of the most recent calendar days corresponding to the member's employment for which service credit in LARS accrued.

The Back-DROP benefit shall have two portions: a lump-sum portion and a monthly benefit portion. The member's Back-DROP monthly benefit shall be calculated pursuant to the provisions applicable for service retirement set forth in R.S. 11:1421 through 1423, subject to the following conditions:

NOTE 17- PENSION PLAN (continued)

Back-Deferred Retirement Option Plan (Back-DROP)(continue)

- a. Creditable service shall not include service credit reciprocally recognized pursuant to R.S. 11:142.
- b. Accrued service at retirement shall be reduced by the Back-DROP.
- c. Final average compensation shall be calculated by excluding all earnings during the Back-DROP period.
- d. Contributions received by LARS during the Back-DROP period and any interest that has accrued on employer and employee contributions received during the period shall remain with LARS and shall not be refunded to the employee or to the employer.
- e. The member's Back-DROP monthly benefit shall be calculated based upon the member's age and service and LARS provisions in effect on the last day of creditable service before the Back-DROP period.
- f. At retirement, the member's maximum monthly retirement benefit payable as a life annuity shall be equal to the Back-DROP monthly benefit.
- g. The member may elect to receive a reduced monthly benefit in accordance with the options provided in R.S. 11:1423 based upon the member's age and the age of the member's beneficiary as of the actual effective date of retirement. No change in the option selected or beneficiary shall be permitted after the option is filed with the Board of Trustees.

In addition to the monthly benefit received, the member shall be paid a lump-sum benefit equal to the Back-DROP maximum monthly retirement benefit multiplied by the number of months selected as the Back-DROP period. Cost-of-living adjustments shall not be payable on the member's Back-DROP lump sum.

Upon the death of a member who selected the maximum option pursuant to R.S. 11:1423, the member's named beneficiary or, if none, the member's estate shall receive the deceased member's remaining contributions, less the Back-DROP benefit amount. Upon the death of a member who selected Option 1 pursuant to R.S. 11:1423, the member's named beneficiary or, if none, the member's estate, shall receive the member's annuity savings fund balance as of the member's date of retirement reduced by the portion of the Back-DROP account balance and previously paid retirement benefits that are attributable to the member's annuity payments as provided by the annuity savings fund.

Excess Benefit Plan

Under the provisions of this excess benefit plan, a member may receive a benefit equal to the amount by which the member's monthly benefit from LARS has been reduced because of the limitations of Section 415 of the Internal Revenue Code.

Contributions

Contributions for all members are established by statute at 8.0% of earned compensation. The contributions are deducted from the member's salary and remitted by the participating agency.

NOTE 17- PENSION PLAN (continued)

Contributions (continued)

Administrative costs of LARS are financed through employer contributions. According to state statute, contributions for all employers are actuarially determined each year. Employer contributions were 8.00% of members' earnings for the year ended September 30, 2019.

LARS also receives one-fourth of one percent of the property taxes assessed in each parish of the state as well as a state revenue sharing appropriation. According to state statute, in the event that contributions for ad valorem taxes and revenue sharing funds are insufficient to provide for the gross employer actuarially required contribution, the employer is required to make direct contributions as determined by the Public Retirement System's Actuarial Committee. Although the direct employer actuarially required contribution for the fiscal year ended September 30, 2019 was 9.38%, the actual employer contribution rate for the fiscal year ended September 30, 2019 was 8.00%. The actual rate differs from the actuarially required rate due to state statutes that require the contribution rate be calculated and set one year prior to the year effective.

The Assessor's contributions to the plan for the years ended December 31, 2019, 2018, and 2017 were \$120,993; \$120,249; and \$130,317; respectively. In 2019, 2018, and 2017, the Assessor elected to make the required contributions of plan members in lieu of a pay raise. The contributions made on behalf of eligible employees in 2019, 2018, and 2017 were \$60,496, \$60,124 and \$59,511 respectively, and were equal to the required contributions for each year.

The Assessor recognized revenue of \$234,408 equal to the amount of contributions made by non-employer contributing entities.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources Related to Pensions

At December 31, 2019, the Assessor reported a liability of \$446,526 for its proportionate share of the net pension liability. The net pension liability was measured as of September 30, 2019 and the total pension liability used to calculate the net pension obligation was determined by an actuarial valuation performed as of that date. The Assessor's proportion of the net pension liability was based on a projection of the Assessor's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At September 30, 2019, the Assessor's proportion was 1.692786%, which was an increase of 0.007608% from its proportion measured as of September 30, 2018.

For the year ended December 31, 2019, the Assessor recognized a net pension expense of \$248,171.

NOTE 17- PENSION PLAN (continued)

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Relate to Pensions (continued)

At December 31, 2019, the Assessor reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 16,554	\$ 210,673
Changes of assumptions	471,557	-
Net difference between projected and actual earnings on pension plan investments	-	51,847
Changes in proportion and differences between employer contributions and proportionate share of contributions	3,071	6,873
Employer contributions subsequent to the measurement date	<u>15,279</u>	<u>-</u>
	<u>\$ 506,461</u>	<u>\$ 269,393</u>

The \$15,279 reported as deferred outflows of resources related to pensions resulting from the Assessor's contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the year ended December 31, 2020. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year ending December 31,	
2020	\$11,206
2021	34,476
2022	85,294
2023	80,314
2024	<u>10,499</u>
	<u>\$221,789</u>

NOTE 17- PENSION PLAN (continued)

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of September 30, 2019 as follows:

Actuarial Cost Method	Entry Age Normal
Amortization Approach	Closed
Actuarial Assumptions: Expected Remaining Service Lives	6 years
Investment Rate of Return	6.00%, net of pension plan investment expense, including inflation
Inflation Rate	2.20%
Salary Increases	5.75%
Annuitant and beneficiary mortality	RP-2000 Healthy Annuitant Table set forward one year and projected to 2030 for males and projected to 2030 for females with no set forward
Active Members mortality	RP-2000 Employee Table set back four years for males and three years for females
Retiree Cost of Living Increases	The present value of future retirement benefits is based on benefits currently being paid by LARS and includes previously granted cost of living increases. The present values do not include provisions for potential future increases not yet authorized by the Board of Trustees.
Disabled Lives Mortality	RP- 2000 Disabled Lives Mortality Table set back five years for males and three years for females

With the exception of mortality, the actuarial assumptions used in the September 30, 2019 valuation were based on the results of an actuarial experience study for the period October 1, 2009 through September 30, 2014, unless otherwise specified. In cases where benefit structures were changed after the study period, assumptions were based on estimates of future experience.

NOTE 17- PENSION PLAN (continued)

Discount Rate

The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation and an adjustment for the effect of rebalancing/diversification. Best estimates of arithmetic real rates of return for each major asset class included in the pension plan's target asset allocation as of September 30, 2019, are summarized in the following table:

<u>Asset Class</u>	<u>Long-Term Expected Real Rate of Return</u>
Domestic equity	7.50%
International equity	8.50%
Domestic bonds	2.50%
International bonds	3.50%
Real estate	4.50%
Alternative Assets	6.24%

The long-term expected rate of return selected by LARS for the measurement period ended September 30, 2019 was 6.00%. The projection of cash flows used to determine the discount rate assumes that contributions from plan members will be made at the current contribution rates and that contributions from the participating employers and non-employer contributing entities will be made at actuarially determined contribution rates calculated in accordance with relevant statutes and approved by the Board of Trustees and the Public Retirement Systems' Actuarial Committee. Based on these assumptions and the other assumptions and methods as specified, the pension plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability. Thus, the discount rate used to measure the total pension liability was 6.00%.

NOTE 17- PENSION PLAN (continued)

Sensitivity to Changes in Discount Rate

The following presents the Assessor's proportionate share of the net pension liability using the discount rate 6.00%, as well as what the Assessor's proportionate share of the net pension liability would be if it were calculated using a discount rate that is one percentage point lower (5.00%) or one percentage point higher (7.00%) than the current rate (assuming all other assumptions remain the same):

	1% Decrease <u>(5.00%)</u>	Current Discount Rate <u>(6.00%)</u>	1% Increase <u>(7.00%)</u>
Assessor's proportionate share Of the net pension liability	<u>\$ 1,268,743</u>	<u>\$ 446,526</u>	<u>\$ (258,200)</u>

Payables to the Pension Plan

The Assessor did not report any accrued liabilities payable to the System at year end.

The Louisiana Assessors' Retirement Fund and Subsidiary has issued a stand-alone audit report on their financial statements for the year ended September 30, 2019. Access to the report can be found on the Louisiana Legislative Auditor's website, www.la.gov, or by contacting the Louisiana Assessors' Retirement Fund, Post Office Box 14699, Baton Rouge, Louisiana 70898.

LOUISIANA CLERK OF COURT RETIREMENT AND RELIEF FUND

Pension Plan

The St. Mary Parish Clerk of Court contributes to the Louisiana Clerks of Court Retirement and Relief Fund, a cost sharing multiple-employer defined benefit pension plan controlled and administered by a separate board of trustees (LCCRRF). LCCRRF was established for the purpose of providing retirement allowances and other benefits as stated under the provisions of R.S. Title 11:1501 for eligible employees of the clerk of the supreme court, each of the district courts, each of the courts of appeal, each of the city and traffic courts in cities having a population in excess of four hundred thousand at the time of entrance into LCCRRF, the Louisiana Clerks' of Court Association, the Louisiana Clerks of Court Insurance Fund, and the employees of LCCRRF.

NOTE 17- PENSION PLAN (continued)

Retirement Benefits

A member or former member shall be eligible for regular retirement benefits upon attaining 12 or more years of credited service, attaining the age of 55 years (age 65 if hired on or after January 1, 2011), and terminating employment. Regular retirement benefits, payable monthly for life, is equal to 3% percent of the member's monthly average final compensation multiplied by the number of years of credited service, not to exceed 100% of the monthly average final compensation. The retirement benefit accrual rate is increased to 3⅓% for all service credit accrued after June 30, 1999 (for members hired prior to January 1, 2011). For members hired before July 1, 2006 and who retire prior to January 1, 2011, monthly average final compensation is based on the highest 36 consecutive months, with a limit increase of 10% in each of the last three years of measurement. For members hired after July 1, 2006, monthly average final compensation is based on the highest compensated 60 consecutive months, or successive joined months if service was interrupted, with a limit increase of 10% in each of the last five years of measurement. For members who were employed prior to July 1, 2006 and who retire after December 31, 2010, the period of final average compensation is 36 months plus the number of whole months elapsed since January 1, 2011, not to exceed 60 months.

Disability Benefits

Disability benefits are awarded to active members who are totally and permanently disabled as a result of injuries sustained in the line of duty or to active members with 10 or more years of credible service who are totally disabled due to any cause. A member who is officially certified as totally or permanently disabled by the State Medical Disability Board will be paid monthly disability retirement benefits equal to the greater of forty percent of their monthly average final compensation or 75% of their monthly regular retirement benefit computed as per R.S. 11:1521 (C).

Survivor Benefits

If a member who has less than five years of credited service dies, his accumulated contributions are paid to his designated beneficiary. If the member has five or more years of credited service, automatic Option 2 benefits are payable to the surviving spouse. These benefits are based on the retirement benefits accrued at the member's date of death with option factors used as if the member had continued in service to earliest normal retirement age. Benefit payments are to commence on the date a member would have first become eligible for normal retirement assuming continued service until that time. In lieu of a deferred survivor benefit, the surviving spouse may elect benefits payable immediately with benefits reduced 1/4 of 1% for each month by which payments commence in advance of member's earliest normal retirement age. If a member has no surviving spouse, the surviving minor children under 18 or disabled children shall be paid 1/2 of the member's accrued retirement benefit in equal shares. Upon the death of any former member with 12 or more years of service, automatic Option 2 benefits are payable to the surviving spouse with payments to commence on the member's retirement eligibility date. In lieu of periodic payments, the surviving spouse or children may receive a refund of the member's accumulated contributions.

NOTE 17- PENSION PLAN (continued)

Deferred Retirement Option Plan

In lieu of terminating employment and accepting a service allowance, any member of LCCRRF who is eligible for a service retirement allowance may elect to participate in the Deferred Retirement Option Plan (DROP) for up to thirty-six months and defer the receipt of benefits. Upon commencement of participation in the plan, active membership in LCCRRF terminates and the participant's contributions cease; however, employer contribution continue. Compensation and creditable service remain as they existed on the effective date of commencement of participation in the plan.

The monthly retirement benefits that would have been payable, had the member elected to cease employment and receive a service retirement allowance, are paid into the Deferred Retirement Option Plan account.

Upon termination, the member receives a lump sum payment from the DROP fund equal to the payments made to that fund on his behalf or a true annuity based in his account (subject to approval by the Board of Trustees). The monthly benefit payments that were being paid into the DROP fund are paid to the retiree and an additional benefit based on his additional service rendered since termination of DROP participation is calculated using the normal method of benefit computation. Prior to January 1, 2011, the average compensation used to calculate the additional benefit is that used to calculate the original benefit unless his period of additional service is at least 36 months. Effective January 1, 2011, the average compensation for members whose additional service is less than 36 months is equal to the lesser amount used to calculate his original benefit or the compensation earned in the period of additional service divided by the number of months of additional service. For former DROP participants who retire after December 30, 2010, the period used to determine final average compensation for post-DROP service is 36 months plus the number of whole months elapsed from January 1, 2011 to the date of DROP entry. In no event can the entire monthly benefit amount paid to the retiree exceed 100% of the average compensation used to compute the additional benefit. If a participant dies during the period of participation in the program, a lump sum payment equal to his account balance is paid to his named beneficiary or, if none, to his estate.

Cost of Living Adjustments

The Board of Trustees is authorized to grant retired members and widows of members who have been retired for at least one full calendar year an annual cost of 2.5% of their benefit (not to exceed \$40 per month), and all retired members and widows who are 65 years of age or older a 2% increase in their original benefit (or their benefit as of October 1, 1977, if they retired prior to that time). In order to grant the 2.5% COLA, the increase in the consumer price index must have exceeded 3% since the last COLA granted. In order for the Board to grant either of these increases, the Fund must meet certain other criteria as detailed in the Louisiana statute relating to funding status. In lieu of granting the above cost of living increases, Louisiana statutes allow the Board to grant a cost of living increase where the benefits shall be calculated using the number of years of service at retirement or at death plus the number of years since retirement or death multiplied by the cost of living amount which cannot exceed \$1.

NOTE 17- PENSION PLAN (continued)

Employer Contributions

According to state statute, contribution requirements for all employers are actuarially determined each year. For the year ending June 30, 2018, the actual employer contribution rate was 19.00%.

Non-employer Contributions

In accordance with state statute, LCCRRF receives ad valorem taxes and state revenue sharing funds. These additional sources of income are used as employer contributions and are considered support from non-employer contributing entities, non-employer contributions revenue for the year ended June 30, 2018 was \$88,370.

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources

At June 30, 2019, the Clerk of Court reported liabilities in its government-wide financial statements of \$1,339,995 for its proportionate share of the net pension liabilities of LCCRRF. The net pension liabilities were measured as of June 30, 2018 and the total pension liability used to calculate the net pension obligation was determined by separate actuarial valuations performed as of that date. The Clerk of Court's proportion of the net pension liability was based on a projection of the Clerk of Court's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined. At June 30, 2018, the Clerk of Court's proportional share of LCCRRF was 0.805624%, which was a decrease of 0.029393% from its proportion measured as of June 30, 2017.

For the year ended June 30, 2019, the Clerk of Court recognized a net pension expense of \$229,732 in its governmental activities.

At June 30, 2019, the Clerk of Court reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

	Deferred Outflow of Resources	Deferred Inflow of Resources
Difference between expected and actual experience	\$ 35,562	\$ 13,238
Changes of assumptions	139,221	-
Net difference between projected and actual earnings on pension plan investments	25,578	-
Changes in proportion and differences between employer contributions and proportionate share of contributions	6,584	77,683
Employer contributions subsequent to the measurement date	138,761	-
	<u>\$ 345,706</u>	<u>\$ 90,921</u>

NOTE 17- PENSION PLAN (continued)

Pension Liabilities, Pension Expense, and Deferred Outflows of Resources and Deferred Inflows of Resources (continue)

The \$138,761 reported as deferred outflows of resources related to pensions resulting from Clerk of Court contributions subsequent to the measurement date will be recognized as a reduction of the net pension liability in the following fiscal year. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

<u>Year</u>	
2020	\$81,345
2021	40,697
2022	(31,408)
2023	<u>25,390</u>
	<u>\$116,024</u>

Actuarial Assumptions

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2018 are as follows:

Valuation Date	June 30, 2018
Actuarial Cost Method	Entry Age Normal
Investment Rate of Return	6.75% (Net of investment expense, including Inflation)
Projected Salary Increases	5.00%
Mortality Rates	RP-2000 Employee Table (set back 4 years for males and 3 years for females) RP-2000 Disabled Lives Mortality Table (set back 5 years for males and 3 years for females) RP-2000 Healthy Annuitant Table (set forward 1 year for males) and projected to 2030 using Scale AA for males and females
Expected Remaining Service lives	5 years

NOTE 17- PENSION PLAN (continued)

Actuarial Assumptions (continued)

The actuarial assumptions used are based on the assumptions used in the 2018 actuarial funding valuation which (with the exception of mortality) were based on results of an actuarial experience study for the period July 1, 2009 through June 30, 2014, unless otherwise specified. In cases where benefit structures were changed after the experience study period, assumptions were based on future experiences.

The mortality rate assumption used was verified by combining data for this plan with three other statewide plans which have similar workforce composition in order to produce a credible experience. The aggregated data was collected over the period July 1, 2009 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. Annuity values calculated based on this mortality were compared to those produced by using a setback of standard tables. The result of the procedure indicated that the tables used would produce liability values approximating the appropriate generational mortality tables used.

The long-term expected real rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected rate of return was 7.10%, for the year ended June 30, 2018.

The best estimates of geometric real rates of return for each major asset class included in the LCCRRF's target asset allocation as of June 30, 2018 is summarized in the following table:

Asset Class	Target Asset Allocation	Long-Term Expected Portfolio Real Rate of Return
Fixed Income:		
Core fixed income	5.00%	1.75%
Core plus fixed income	15.00%	2.00%
Domestic Equity:		
Large cap domestic equity	21.00%	4.50%
Non-large cap domestic equity	7.00%	4.75%
International Equity:		
Large cap international equity	14.00%	4.75%
Small cap international equity	6.50%	4.50%
Emerging markets	6.50%	6.25%
Real Estate	10.00%	4.00%
Master Limited Partnership	5.00%	6.00%
Hedge Funds	10.00%	3.50%
	<u>100.00%</u>	

NOTE 17- PENSION PLAN (continued)

Discount Rate

The discount rate used to measure the total pension liability was 6.75% which was a .25% decrease from the rate used as of July 30, 2017. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by PRSAC taking into consideration the recommendation of LCCRRF's actuary. Based on those assumptions, LCCRRF's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine to total pension liability.

Sensitivity to Changes in Discount Rate

The following presents the net pension liability of the participating employers calculated using the discount rate 6.75%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 5.75% or one percentage point higher 7.75% than the current rate.

	Changes in Discount Rate 2018		
	1% Decrease <u>5.75%</u>	Current Discount Rate <u>6.75%</u>	1% Increase <u>7.75%</u>
Net Pension Liability	\$ 2,048,554	\$ 1,339,995	\$ 752,662

Payables to the Pension Plan

The Clerk did not report any accrued liabilities payable to the System at year end.

The Louisiana Clerks' of Court Retirement and Relief Fund of Louisiana has issued a standalone audit report on their financial statements for the year ended June 30, 2018. Access to the report can be found on the Louisiana Legislative Auditor's website, www.la.gov.

STATE OF LOUISIANA'S FIREFIGHTERS' RETIREMENT SYSTEM

Plan Description

Fire Protection Districts No. 3 and in prior years, Fire Protection District No. 7 contributed to the Firefighters' Retirement System (FRS), a cost-sharing multiple-employer plan administered by a separate board of trustees. The system provides retirement, disability, and death benefits to plan members and beneficiaries.

Eligibility

Membership in the System is a condition of employment for any full-time firefighters who earn at least \$375 per month and are employed by any municipality (except Baton Rouge), parish (except Orleans), or fire protection district of the State of Louisiana in addition to employees of the Firefighters' Retirement System. The System provides retirement benefits for their members.

NOTE 17- PENSION PLAN (continued)

Any person who becomes an employee as defined in RS 11:2252 on and after January 1, 1980 shall become a member as a condition of employment. No person who has reached fifty or over shall become a member unless it is due to a merger or unless the System received an application for membership before turning fifty. No person who has not attained the age of eighteen years shall become a member of the system.

Any person who has retired from service under any retirement system or pension fund maintained basically for public officers and employees of the state, its agencies or political subdivisions, and who is receiving retirement benefits therefrom may become a member of this System, provided the person meets all other requirements for membership. Service credit from the retirement system or pension plan from which the member is retired shall not be used for reciprocal recognition of service with this System, or for any other purpose in order to attain eligibility or increase the amount of service credit in this System

Benefits Provided

Retirement Benefits

Employees with 20 or more years of service who have attained age 50, or employees who have 12 years of service who have attained age 55, or 25 years of service at any age are entitled to annual pension benefits equal to 3.333% of their average final compensation based on the 36 consecutive months of highest pay multiplied by their total years of service, not to exceed 100%. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity.

If employees terminate before rendering 12 years of service, they forfeit the right to receive the portion of their accumulated benefits attributable to their employer's contributions.

Benefits are payable over the employees' lives in the form of a monthly annuity. An employee may elect an unreduced benefit or any of seven options at retirement.

Disability Benefits

A member who acquires a disability, and who files for disability benefits while in service, and who upon medical examination and certification as provided for in Title 11, is found to have a total disability solely as the result of injuries sustained in the performance of his official duties, or for any cause, provided the member has at least five years of creditable service and provided that the disability was incurred while the member was active contributing member in active service, shall be entitled to disability benefits under the provisions of R.S. 11:2258(B).

Death Benefits

Benefits shall be payable to the surviving eligible spouse or designated beneficiary of a deceased member as specified in R.S. 11:2256(B) & (C).

Deferred Retirement Option Plan.

After completing 20 years of creditable service and age 50 or 25 years at any age, a member may elect to participate in the deferred retirement option plan (DROP) for up to 36 months.

NOTE 17- PENSION PLAN (continued)

Upon commencement of participation in the deferred retirement option plan, employer and employee contributions to the System cease. The monthly retirement benefit that would have been paid by the System is paid into the deferred retirement option plan account. Upon termination of employment, a participant in the program shall receive, at his option, a lump-sum payment from the account or an annuity based on the deferred retirement option plan account balance in addition to his regular monthly benefit.

Deferred Retirement Option Plan

If employment is not terminated at the end of the 36 months, the participant resumes regular contributions to the System. No payments may be made from the deferred retirement option plan account until the participant retires.

Initial Benefit Option Plan

Effective June 16, 1999, members eligible to retire and who do not choose to participate in DROP may elect to receive, at the time of retirement, an initial benefit option (IBO) in an amount up to 36 months of benefits, with an actuarial reduction of their future benefits. Such amounts may be withdrawn or remain in the IBO account earning interest at the same rate as the DROP account.

Cost of Living Adjustments (COLAs)

The board of trustees is authorized to grant retired members and widows of members who have retired an annual cost of living increase of up to 3% of their current benefit, and all retired members and widows who are 65 years of age and older a 2% increase in their original benefit. In order for the board to grant either of these increases, the System must meet certain criteria detailed in the statute related to funding status and interest earnings.

NOTE 17- PENSION PLAN (continued)

Contributions

Employer contributions are actuarially determined each year. For the year ended June 30, 2019, employer and employee contributions for members above the poverty line were 26.50% and 10.0%, respectively. The employer and employee contribution rates for those members below the poverty line were 28.50% and 8.00%, respectively.

Non-Employer Contributions

The System receives insurance premium assessments from the State of Louisiana. The assessment is considered support from a non-employer contribution entity and appropriated by the legislature each year based on an actuarial study. Non-employer contributions were recognized as revenue during the year ended June 30, 2019 and were excluded from pension expense. Non-employer contributions received by the Districts during the year ended June 30, 2019 was \$22,563; District 7 received none.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Relate to Pensions

At September 30, 2019, the District 3 and 7 reported a liability of \$527,052 and \$0, respectively, for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating entities, actuarially determined. At June 30, 2019, District 3's and 7's proportion was 0.084168% and 0%, which was an decrease of 0.014629% and 0% from its proportion measured as of June 30, 2018, respectively.

For the year ended September 30, 2019, District 7 recognized a pension benefit of \$32,944 while District 3 recognized a pension expense of \$72,837.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Relate to Pensions(continue)

At September 30, 2019, Districts 3 and 7 reported as deferred outflows of resources and deferred inflows of resources related to pensions are estimated to be recognized in pension expense as follows:

NOTE 17- PENSION PLAN (continued)

	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Difference between expected and actual experience	-	\$ 38,019	-	-
Change of assumptions	\$ 47,949	38	-	-
Net difference between projected and actual investment earnings on pension plan investments	35,443	-	-	-
Change in proportion and differences between the District's contributions and proportionate share of contributions	78,205	137,813	-	\$ 63,294
District's contributions subsequent to the measurement date	14,633	-	-	-
	<u>\$ 176,230</u>	<u>\$ 175,870</u>	<u>-</u>	<u>\$ 63,294</u>

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense as follows:

Year Ending June 30:	<u>Fire District 3</u>	<u>Fire District 7</u>
2020	\$ (10,305)	\$ 32,944
2021	(18,029)	18,733
2022	10,087	11,617
2023	19,504	
2024	(5,992)	
2025	(9,538)	-
	<u>\$ (14,273)</u>	<u>\$ 63,294</u>

Actuarial Assumptions

The actuarial assumptions used in the June 30, 2019 valuation were based on the assumptions used in the June 30, 2018 actuarial funding valuation, and were based on results of an actuarial experience study for the period July 1, 2009 – June 30, 2014. In cases where benefit structures were changed after the study period, assumptions were based on estimates of future experience.

NOTE 17- PENSION PLAN (continued)

A summary of the actuarial methods and assumptions used in determining the total pension liability as of June 30, 2019, are as follows:

Valuation Date	June 30, 2019
Actuarial Cost Method	Entry Age Normal
Estimated Remaining Service Life	7 years
Investment Rate of Return	7.15% per annum (net of fees)
Inflation Rate	2.500% per annum
Salary Increases	Vary from 14.75% in the first two years of service to 4.50 after 25 years or more service
Cost of Living Adjustments	Only those previously granted

The mortality rate assumption used was set based upon an experience study performed on plan data for the period July 1, 2009 through June 30, 2014. The data was then assigned credibility weighting and combined with a standard table to produce current levels of mortality. This mortality was then projected forward to a period equivalent to the estimated duration of the System's liabilities. The RP-2000 Combined Healthy with Blue Collar Adjustment Sex Distinct Tables projected to 2031 using Scale AA were selected for employee, annuitant, and beneficiary mortality. The RP-2000 Disabled Lives Mortality Table set back five years for males and set back three years for females was selected for disabled annuitants. Setbacks in these tables were used to approximate mortality improvement.

The estimated long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimates ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The long term expected nominal rate of return was 7.94% as of June 30, 2019.

NOTE 17- PENSION PLAN (continued)

Actuarial Assumptions (continued)

Best estimates of real rates of return for each major asset class included in FRS' target asset allocation as of June 30, 2019 are summarized in the following table:

<u>Asset Class</u>	<u>Target Asset Allocation</u>	<u>Long-Term Expected Real Rates of Return</u>
Equity:		
U.S. Equity	21.50%	5.98%
Non-U.S. Equity	17.50%	7.52%
Global Equity	10.00%	6.59%
Fixed Income	31.00%	2.17%
Alternatives:		
Real Estate	6.00%	4.14%
Private Equity	4.00	10.52%
Multi-Asset Strategies:		
Global Tactical Asset	5.00%	4.37%
Risk Parity	<u>5.00%</u>	4.67%
	100.00%	

Discount Rate

The discount rate used to measure the total pension liability was 7.15%, a decrease from 7.30%. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current contribution rates and that contributions from participating employers will be made at the actuarially determined rates approved by Public Retirement Systems' Actuarial Committee taking into consideration the recommendation of the System's actuary. Based on those assumptions, the System's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Sensitivity of the Net Pension Liability to Changes in the Discount Rate

The following presents the net pension liability of the participating employers calculated using the discount rate of 7.15%, as well as what the employers' net pension liability would be if it were calculated using a discount rate that is one percentage point lower 6.15% or one percentage point higher 8.15% than the current rate:

	1% Decrease <u>(6.15%)</u>	Current Discount Rate <u>(7.15%)</u>	1% Increase <u>(8.15%)</u>
District 3	\$763,208	\$527,052	\$328,842
District 7	\$0	\$0	\$0

Payables to the Pension Plan

Fire Protection District No. 3 reported accrued liabilities in the amount of \$4,878 payable to the System at year end.

Firefighters' Retirement System issued a stand-alone audit report on its financial statements for the year ended June 30, 2019. Access to the audit report can be found on the System's website: www.lafirefightersret.com or on the Office of Louisiana Legislative Auditor's official website: www.lla.state.la.us.

NOTE 18 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)

Plan Descriptions. The Council and three component units have other postemployment benefit plans which provide certain continuing health care or life insurance benefits for its retired employees.

The Council's OPEB plan (St. Mary Parish's OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Council for the benefit of its retirees. The authority to establish and/or amend the obligation of the employer, employees, and retirees rests with the Council.

The St. Mary Assessor's (Assessor) plan is a single-employer defined benefit healthcare plan administered by the Insurance Committee of the Assessors' Fund dba Louisiana Assessors' Association. The Insurance Committee of the Assessor's Insurance Fund has the authority to establish and amend the benefit provisions of the plan. This plan issues a publicly available financial report.

The St. Mary Parish Clerk of Court's (Clerk of Court) OPEB Plan is provided through the Louisiana Clerks of Court Insurance Trust ("LCCIT"), a multiple-employer healthcare plan administered by the Louisiana Clerks of Court Association. Louisiana Revised Statute §13:783 grants the authority to establish and amend the benefit terms and financing requirements. The premium rates are established and may be amended by the LCCIT board of trustees, with the Clerk of Court determining the contribution requirements of the retirees.

The St. Mary Sales and Use Tax Department's (Sales Tax Dept.) OPEB plan (the Sales Tax Department OPEB Plan) is a single-employer defined benefit OPEB plan administered by the Sales Tax Dept. The authority to establish and/or amend the obligation of the employer, employees, and retirees rests with both the Sales Tax Dept. and the Council.

None of these plans have accumulated assets in a trust that meets the criteria in Paragraph 4 of GASB 75 – *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

Benefits Provided. Benefit terms of the OPEB Plans provide payment of retirees' health insurance premiums or supplemental health insurance premiums for Medicare eligible retirees.

The Council and Sales Tax Dept.'s OPEB plans provide for 100% of retiree premiums as well as 60% of health insurance premiums or supplemental health insurance premiums for the spouses of living and deceased retirees

The Assessor's OPEB plan provides for 50% of retiree premiums for medical and dental benefits.

NOTE 18 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)
(continued)

The Clerk of Court provides medical, dental, vision, and life insurance benefits for retirees and their dependents. The benefit terms provide for payment of 100% of retiree pre-Medicare health, Medicare Supplement, vision, and dental insurance premiums. The plan also provides for payment of 100% of retiree life insurance payments.

Employees covered by benefit terms. At December 31, 2019, the following employees were covered by benefit terms:

	<u>Council</u>	<u>Assessor</u>	<u>Clerk of Court</u>	<u>Sales Tax Dept.</u>
Inactive employees or beneficiaries currently receiving benefit payments	68	8	13	3
Inactive employees entitled do but yet receiving benefit payments	-	-	-	-
Active employees	<u>166</u>	<u>13</u>	<u>16</u>	<u>8</u>
Total	<u>234</u>	<u>21</u>	<u>29</u>	<u>11</u>

Total OPEB Liability

Total OPEB Liability.

The total OPEB liabilities at year end are as follows:

<u>Council</u>	<u>Assessor</u>	<u>Clerk of Court</u>	<u>Sales Tax Dept</u>
\$22,334,646	\$5,852,548	\$4,563,929	\$1,459,868

Assumptions and other inputs – The total OPEB liability in the December 31, 2019 actuarial valuation was determined using the following actuarial assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

	<u>Council</u>		<u>Assessor</u>		<u>Clerk of Court</u>		<u>Sales Tax Dept.</u>
Inflation	2.50%		2.30%		2.40%		2.50%
Salary Increases	4%		3%		3%		4%
Discount Rate	4.10% 2.74%	(Beginning of year) (End of year)	2.74%		3.13%		4.10% 2.74%
Healthcare cost trend rates							(Beginning of year) (End of year)
Medical	5.5% flat		4.30% to 4.70%		6.75% decreasing to 5%		4.5% increasing to 5.5%
Dental	-		-		3.25% decreasing to 3%		-
Vision	-		-		3%		-
Valuation date	December 31, 2019		January 1, 2019		June 30, 2019		January 1, 2019

NOTE 18 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)
(continued)

Discount rate—The discount rates for the Council, Sales Tax Dept., and Assessor are based on the average of the Bond Buyers’ 20 year General Obligation Municipal bond index as of December 31, 2019. The discount rate for the Clerk of Court is based on the Fidelity General Obligation AA 20-Year Yield at June 30, 2019.

Mortality—Mortality rates for the Council were based on the RP-2000 Table with projection with 50%/50% unisex blend. Mortality rates for the Assessor for healthy retirement were based on Sex distinct Pub-2010 General Mortality, projected generationally using Scale MP-2019. Mortality rates for the Clerk of Court were based on the PubG.H-2010 Healthy Annuitant mortality table, Generational with Projection Scale MP-2018 for males or females, as appropriate. Life expectancies for the Sales Tax Dept. were based on the 2015 United States Life Tables for Males and for Female mortality tables from the United States of America’s Social Security Administration.

Changes in Total OPEB Liability

	<u>Council</u>	<u>Assessor</u>	<u>Clerk of Court</u>	<u>Sales Tax Dept.</u>
Balance at December 31, 2018	\$ 16,691,651	\$ 4,455,262	\$ 4,360,833	\$ 1,227,560
Changes for the year				
Service cost	484,289	58,678	43,050	102,589
Interest	672,022	183,472	135,121	49,102
Differences between expected and actual experience	924,737		(162,241)	(59,108)
Changes in assumptions	4,163,671	1,233,969	361,028	170,008
Benefit payments	<u>(601,724)</u>	<u>(78,833)</u>	<u>(173,862)</u>	<u>(30,283)</u>
Net changes	<u>5,642,995</u>	<u>1,397,286</u>	<u>203,096</u>	<u>232,308</u>
Balance at December 31, 2019	<u>\$ 22,334,646</u>	<u>\$ 5,852,548</u>	<u>\$ 4,563,929</u>	<u>\$ 1,459,868</u>

Changes of Assumptions. Changes of assumptions for the Council reflect a change in discount rate from 4.10% at December 31, 2018 to a rate of 2.74% at December 31, 2019. Changes in assumptions for the Sales Tax Dept. reflect a change in discount rate from 4.10% at December 31, 2018 to a rate of 2.74% at December 31, 2019, in addition to other actuarial assumptions detailed in the Sales Tax Dept.’s separately-issued report. Changes of assumptions for the Clerk of Court reflect a change in discount rate from 3.62% at June 30, 2018 to a rate of 3.13% at June 30, 2019. Changes of assumptions for the Assessor reflect changes of actuarial assumptions detailed in the plan’s publicly-available financial report.

NOTE 18 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)
 (continued)

Sensitivity of the total OPEB liability to changes in the discount rate – The following presents the OPEB liabilities of the Council and its component units, as well as what these OPEB liabilities would be if they were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current discount rate:

	1% Decrease <u>(1.74%)</u>	Current Discount Rate <u>(2.74%)</u>	1% Increase <u>(3.74%)</u>
Council	\$ 26,416,165	\$ 22,334,646	\$ 19,118,061
Sales Tax Dept.	1,615,988	1,459,868	1,310,741
Assessor	7,097,989	5,852,548	4,894,058

	1% Decrease <u>(2.31%)</u>	Current Discount Rate <u>(3.31%)</u>	1% Increase <u>(4.31%)</u>
Clerk of Court	\$ 5,236,606	\$ 4,563,929	\$ 3,999,444

Sensitivity of the total OPEB liability to changes in healthcare cost trend rates – The following presents the OPEB liabilities of the primary government and its component units, as well as what these OPEB liabilities would be if they were calculated using healthcare cost trend rates that are 1 percentage point lower or 1 percentage point higher than the current healthcare trend rates:

	1% Decrease <u>(4.50%)</u>	Current Trend Rate <u>(5.50%)</u>	1% Increase <u>(6.50%)</u>
Council	\$ 20,152,149	\$ 22,334,646	\$ 27,261,210
	1% Decrease <u>(3.50% to 4.50%)</u>	Current Trend Rate <u>(4.50% to 5.50%)</u>	1% Increase <u>(5.50% to 6.50%)</u>
Sales Tax Dept.	\$ 1,286,783	\$ 1,459,868	\$ 1,665,038
	1% Decrease <u>(5.75% to 4.00%)</u>	Current Trend Rate <u>(6.75% to 5.00%)</u>	1% Increase <u>(7.75% to 6.00%)</u>
Clerk of Court	\$ 4,016,028	\$ 4,563,929	\$ 5,243,961
	1% Decrease <u>(3.30% to 3.70%)</u>	Current Trend Rate <u>(4.30% to 4.70%)</u>	1% Increase <u>(5.30% to 5.70%)</u>
Assessor	\$ 4,992,967	\$ 5,852,548	\$ 6,968,777

NOTE 18 – POST EMPLOYMENT BENEFITS OTHER THAN PENSIONS (OPEB)
(continued)

OPEB Expense and Deferred Outflows of Resources Related to OPEB

For the year ended December 31, 2019, the Council the entities recognized OPEB expense as follows.

<u>Council</u>	<u>Assessor</u>	<u>Clerk of Court</u>	<u>Sales Tax Dept</u>
\$1,519,620	\$653,459	\$209,961	\$232,308

At December 31, 2019, the Council reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	<u>Council</u>	<u>Sales Tax Dept.</u>	<u>Clerk of Court</u>	<u>Assessor</u>
Deferred Outflows				
Difference between expected and actual experience	832,263			\$ 45,826
Changes in assumptions	3,747,304		300,857	1,327,255
Contributions subsequent to the m	-	\$ 31,123	-	-
Total	<u>\$ 4,579,567</u>	<u>\$ 31,123</u>	<u>\$ 300,857</u>	<u>\$ 1,373,081</u>
Deferred Inflows				
Difference between expected and actual experience	\$ (71,132)		\$ 141,904	
Changes in Assumptions	<u>(1,384,188)</u>	-	-	-
Total	<u>\$ (1,455,320)</u>	<u>\$ -</u>	<u>\$ 141,904</u>	<u>\$ -</u>

Other amounts reported as deferred outflows and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>Council</u>	<u>Sales Tax Dept.</u>	<u>Clerk of Court</u>	<u>Assessor</u>
Years ending December 31:				
2020	\$ 363,309	\$ (31,123)	\$ 31,791	\$ 411,309
2021	363,309		31,791	411,309
2022	363,309		31,791	366,682
2023	363,309		31,791	183,781
2024	363,309		31,789	
Thereafter	1,307,704			

NOTE 19 - COMMITMENTS

Council

In late 2016, the Council renewed an agreement with the Belle of Orleans, LLC (Belle), a riverboat casino approved by parish voters to be berthed in and operate in Amelia, Louisiana, as the Amelia Belle. In lieu of the Council imposing an admission fee upon the Belle's patrons, the Belle has agreed to pay fees to the Council based upon a percentage of its net gaming proceeds for a period of ten years. Presently, the fee is \$1,400,000 annually.

In 2011, the Council was awarded a federal grant for approximately \$19,500,000 to be funded and expended over ten years for various infrastructure and housing redevelopment and rehabilitation projects throughout the parish. The total amount spent on the projects through 2019 is approximately \$19,100,000. The Council will continue to conduct these projects in future years.

In 2018 the Council issued \$10,000,000 of Revenue Bonds. The proceeds of these bonds will be used for improving roads, streets and bridges, and other improvements associated therewith. The Council has entered into approximately \$6,300,000 in contracts for work related to six projects approximately \$6,200,000 was spent on these roadways through 2019, the remaining construction is to be completed in 2020.

In 2019, the Council issued \$10,000,000 of Revenue Bonds. The proceeds of these bonds will be used for improving roads, streets and bridges, and other improvements associated therewith. The Council has entered into approximately \$367,000 in contracts for work related to three projects. Approximately \$103,000 was spent on these projects in 2019. The Council will continue to conduct these projects in the future.

Components

In 2019, the Consolidated Gravity Drainage District No. 2 spent \$219,000 on an active construction project. The District's remaining commitment on this contract is \$330,000.

NOTE 20 - SOLID WASTE LANDFILL CLOSURE AND POST CLOSURE CARE COSTS

The Council provides for the collection and disposal of garbage through the operation of the Reduction and Transfer Fund, an enterprise fund. As part of this operation, a landfill composed of five areas is maintained. The operation of the landfill is subject to certain federal and state regulations. In 1989, the Council ceased operating and closed approximately 40 acres of the landfill which composed areas one and two.

Area 4 was permitted in 2002 and began operations in 2008, it includes approximately 65 acres and is the main portion of the Parish landfill currently in operation. Area 3A which totals approximately 7 acres is restricted to receiving construction waste and debris and has been used primarily for debris from storms. Area 3 covers approximately 40 acres, in 2008 it reached capacity and was capped on an interim basis, it is now available for additional use.

NOTE 20 - SOLID WASTE LANDFILL CLOSURE AND POST CLOSURE CARE COSTS (continued)

Since the Council accepted solid wastes at the landfill site after October 1993, the Council will be responsible for meeting state and federal requirements on the portions of the landfill which operate after that time. Those requirements mandate not only rigid landfill closure requirements but also monitoring, remediation and containment requirements for thirty years after closure. For 2019 management, with the assistance of consulting engineers, has re-estimated costs for closure of the landfill to be approximately \$11,950,000. In 2019 the costs for postclosure care, monitoring, and containment have been re-estimated to be approximately \$3,220,000 (over thirty years). These new estimated costs are based upon new materials and technologies developed and regulatory requirements.

GASB statement No. 18, which specifies the accounting method to be utilized by governments that operate landfills, became applicable to the Council's operations effective January 1, 1994. GASB No. 18 requires that landfills estimate the total cost of closure and post closure care. Further that the landfill recognize a portion of these estimated closure and postclosure costs over the operating life of the landfill. These closure and postclosure costs should be recognized as a liability and charged as an expense of operations of the landfill each year based upon the amount of landfill space utilized in that year as compared to the total available landfill space.

GASB No. 18 also requires that current costs be adjusted when changes in closure or post closure care plans or landfill operating conditions increase or decrease the estimated costs. The new estimates based upon the new technologies and regulatory requirements mentioned above resulted in an estimated increase in landfill closure costs of approximately \$4,060,000 and in landfill post closure care costs of approximately \$1,390,000 for a total increase of approximately \$5,450,000 in ultimate landfill closure and post closure care costs over the life of the landfill. The Council recognized \$3,020,000 in landfill closure costs during the current year (including \$2,750,000 due to the change in estimates).

As of December 31, 2019, the Council has recognized \$7,970,000 as the total estimated closure and postclosure care costs based upon the actual utilization through yearend compared to estimated total available usable landfill space as follows: Area 3 - 88%, Area 3A - 33%, and Area 4 - 33%. This leaves approximately \$7,200,000 of estimated closure and postclosure care costs remaining to be recognized in future years. It is estimated that the landfill will reach its capacity in approximately 30 years at the current rate of use.

Estimated costs for closure and post closure are based on estimated costs at the current time and under the current regulations. Future changes in inflation, technology, or regulating requirements could cause these estimated costs to increase or decrease.

The Council meets the federal and state financial assurance requirements for operations of landfills, under the financial test or "self-insurance" method. The Council has set aside approximately \$4,457,000 in restricted assets for closure or post closure care costs, which is reported with restricted assets on the balance sheet of the Reduction and Transfer Fund.

NOTE 21 - RELATED PARTY

The Council received payment from the St. Mary Parish Sales Tax Department of approximately \$10,000 for office rental payments in 2019.

The Council made the following payments from the Wards 5 & 8 Sales Tax Fund during the year:

Fire Protection District No. 7	\$19,520
St. Mary Parish Recreation District No. 3	107,767
St. Mary Parish Recreation District No. 4	42,082

The Council made the following payments from the Wards 1,2,3,4,7 & 10 Sales Tax Fund during the year:

St. Mary Parish Recreation No. 5	\$5,500
St. Mary Parish Recreation No. 7	41,999

The Council made grant payments of \$250,000 to the Atchafalaya Golf Course during the year. See Note 3 for information on the discharge of Atchafalaya Golf Course debt by the Council.

See Note 9 for the amounts payable and receivable accounts Components at December 31, 2019.

Three component units in the Centerville Verdunville area jointly own a multi-purpose building. Ownership in the building is as follows: Fire Protection District No. 2 – 66%, Sewerage District No. 5 – 17%, and Water District No. 5 – 17%.

Wards 5 & 8 Joint Sewer Commission provides wastewater treatment for two other component units. During 2019, the Commission received \$237,000 from Water & Sewer Commission No. 2 and \$120,000 from St. Mary Parish Water and Sewer Commission No. 3 for these services.

NOTE 22 - RISK MANAGEMENT AND CONTINGENCIES

The Council is exposed to various risks of loss related to torts, theft or damage to assets, errors and omissions, injuries to employees and natural disasters. The Council has purchased commercial insurance to protect against loss from most of these perils. In addition, the Council provides certain medical and health care to parish prisoners. The Council has entered into a "Health Services Agreement" with a Commercial Health Care provider to provide certain medical care to prisoners on an ongoing basis for a monthly fee (a portion of which is reimbursed to the Council by the Sheriff). However the Council is still responsible for the hospitalization and certain other serious medical problems of the prisoners. During 2019 the Council paid \$700,000 and was reimbursed \$124,000 by the Sheriff under this agreement. In 2019, the Council paid an additional \$65,000 for hospitalization or other serious medical care.

NOTE 22 - RISK MANAGEMENT AND CONTINGENCIES (continued)

There are no significant reductions in insurance coverages from prior years in the Council's insurance.

Settlements in the prior three years have not exceeded insurance coverages.

The Council participates in a number of federally assisted programs. These programs are audited in accordance with the Single Audit Act of 1996. Audits of prior years have not resulted in any significant disallowed costs; however, grantor agencies may provide for further examinations.

The Council is subject to several lawsuits. The Council intends to vigorously defend itself against these claims. Management and its legal counsel cannot yet predict the outcome of these matters. However management believes the Council's ultimate liability, if any, after insurance company and third party reimbursements would be immaterial. Accordingly, no liability is recorded in these financial statements for these claims.

NOTE 23 - CONCENTRATIONS - Component Units

Hospital Service District No. 1 grants credit without collateral to its patients, most of whom are local residents and are insured under third-party payor agreements. The mix of receivables (net of allowances) from patients and third-party payors is as follows at year end:

Medicare	16%
Medicaid	23%
Commercial and other third -party payors	<u>61%</u>
	100%

The Hospital participates in the Medicare and Medicaid programs as a provider of medical services to program beneficiaries. The Hospital derived approximately 66% of its gross patient services revenue in 2019 from patients covered by the Medicare and Medicaid programs. The Hospital received total grant revenue, including operating and non-operating, of \$5,310,820 for 2019.

Receivables from the Medicare and Medicaid programs represent a concentrated credit risk for the Hospital District. The Hospital's management does not believe that there is a significant risk of loss associated with these programs. Various other payors, subject to differing economic conditions, do represent significant concentrated credit risks to the Hospital District. The Hospital's management continually monitors and adjusts its reserves and allowances associated with these receivables.

The Communication District's revenues are in the form of communications and cellular tax. The communications and cellular taxes accounted for approximately 96% of the District's total revenues.

The St. Mary Parish Tourist Commission receives 48% of its revenues from the Hotel-motel tax.

A substantial number of the remaining components rely upon ad valorem taxes to fund a significant portion of their operations.

NOTE 24 – SUBSEQUENT EVENTS

Council

In January of 2020, the Council authorized the issuance of \$3,960,000 of Taxable Public Improvement Sales Tax Refunding Bonds. The proceeds of these bonds will be used to refinance previous debt.

In January of 2020, the Council authorized the issuance of \$1,500,000 of Public Improvement Sales Tax Bonds. The proceeds of the bond will be used for the purpose of constructing, improving and maintaining roads.

In May of 2020, the Council authorized the issuance of \$600,000 of Certificates of Indebtedness Bonds. The proceeds of these bonds will be used for public improvements.

Components

In November of 2019, voters of the area covered by Recreation District No. 4 failed to authorize the proposed renewal of the District's operations and maintenance millage of 2.24 Mills. This millage was expected to generate approximately \$127,000 in revenues for the District.

In November of 2019, the Hospital Service District No. 1 approved the purchase of properties surrounding the hospital for a total of \$323,000.

REQUIRED SUPPLEMENTAL INFORMATION

St. Mary Parish Council
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)

Parochial Employees Retirement System of Louisiana (Plan A)
as of December 31, 2014 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Sewerage District No. 5	Sewerage District No. 8	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	1.101947%	0.056614%	0.180284%	0.069040%	0.033060%	0.033032%	0.011699%	0.013888%	0.051340%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 301,282	\$ 15,479	\$ 49,291	\$ 18,876	\$ 9,038	\$ 9,031	\$ 3,199	\$ 3,797	\$ 14,037
Entity's covered-employee payroll	\$ 6,035,133	\$ 337,035	\$ 1,027,210	\$ 404,647	\$ 234,563	\$ 180,864	\$ 66,446	\$ 73,940	\$ 280,314
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	4.99%	4.59%	4.80%	4.66%	3.85%	4.99%	4.81%	5.14%	5.01%
Plan fiduciary net position as a percentage of the total pension liability	99.15%	99.15%	99.15%	99.15%	99.15%	99.15%	99.15%	99.15%	99.15%

Parochial Employees Retirement System of Louisiana (Plan A)
as of December 31, 2015 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Sewerage District No. 5	Sewerage District No. 8	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	1.106930%	0.061322%	0.019039%	0.071476%	0.034240%	0.029362%	0.015524%	0.009329%	0.054509%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 2,913,768	\$ 161,417	\$ 501,172	\$ 188,145	\$ 90,117	\$ 77,289	\$ 40,864	\$ 24,557	\$ 143,483
Entity's covered-employee payroll	\$ 6,343,977	\$ 351,590	\$ 1,089,096	\$ 407,905	\$ 206,928	\$ 160,357	\$ 88,294	\$ 71,745	\$ 312,503
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	45.93%	45.91%	46.02%	46.12%	43.55%	48.20%	46.28%	34.23%	45.91%
Plan fiduciary net position as a percentage of the total pension liability	92.23%	92.23%	92.23%	92.23%	92.23%	92.23%	92.23%	92.23%	92.23%

Unaudited

St. Mary Parish Council
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET) (continued)

Parochial Employees Retirement System of Louisiana (Plan A)
as of December 31, 2016 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	1.025232%	0.059870%	0.174292%	0.074065%	0.018758%	0.011712%	0.059151%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 2,041,589	\$ 123,303	\$ 358,957	\$ 152,538	\$ 69,890	\$ 24,121	\$ 121,822
Entity's covered-employee payroll	\$ 6,080,187	\$ 353,605	\$ 1,033,649	\$ 439,244	\$ 170,897	\$ 69,458	\$ 349,834
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	33.58%	34.87%	34.73%	34.73%	40.90%	34.73%	34.82%
Plan fiduciary net position as a percentage of the total pension liability	94.15%	94.15%	94.15%	94.15%	94.15%	94.15%	94.15%

Parochial Employees Retirement System of Louisiana (Plan A)
as of December 31, 2017 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	0.918222%	0.059651%	0.170961%	0.072431%	0.031885%	0.048356%	0.012122%	0.061480%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ (681,547)	\$ (44,276)	\$ (126,895)	\$ (53,762)	\$ (21,876)	\$ (35,892)	\$ (8,998)	\$ (45,387)
Entity's covered-employee payroll	\$ 5,724,217	\$ 370,690	\$ 1,050,608	\$ 445,821	\$ 184,210	\$ 281,668	\$ 71,859	\$ 410,368
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	-11.91%	-11.94%	-12.08%	-12.06%	-11.88%	-12.74%	-12.52%	-11.06%
Plan fiduciary net position as a percentage of the total pension liability	101.98%	101.98%	101.98%	101.98%	101.98%	101.98%	101.98%	101.98%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Unaudited

St. Mary Parish Council
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)

Parochial Employees Retirement System of Louisiana (Plan A)
as of December 31, 2018 (The Plan Measurement Date)

	Primary Government	Consolidated Gravity Drainage District No. 1	St. Mary Parish Library	Sales & Use Tax Dept	Aichafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage	Communications District
Entity's proportion of the net pension liability (asset)	0.940278%	0.061646%	0.172357%	0.074332%	0.032792%	0.045057%	0.011763%	0.082447%
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 4,173,289	\$ 273,607	\$ 764,982	\$ 329,912	\$ 145,545	\$ 199,979	\$ 52,208	\$ 365,929
Entity's covered-employee payroll	\$ 5,724,217	\$ 377,329	\$ 1,059,209	\$ 456,966	\$ 177,922	\$ 276,994	\$ 70,415	\$ 469,901
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	72.91%	72.51%	72.22%	72.20%	81.80%	72.20%	74.14%	77.87%
Plan fiduciary net position as a percentage of the total pension liability	88.86%	88.86%	88.86%	88.86%	88.86%	88.86%	88.86%	88.86%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Unaudited

St. Mary Parish Council
SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)

Parochial Employees Retirement System of Louisiana (Plan B)
as of (The Plan Measurement Date)

	December 31, 2014		December 31, 2015		December 31, 2016		December 31, 2017		December 31, 2018	
	Water & Sewer Commission No. 4	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	
Entity's proportion of the net pension liability (asset)	0.590839%	0.609904%	0.377302%	0.595456%	0.331375%	0.542440%	0.343996%	0.631072%	0.331091%	
Amount of Entity's proportionate share of the net pension liability (asset)	\$ 1,641	\$ 108,591	\$ 67,177	\$ 77,354	\$ 43,048	\$ (68,250)	\$ (43,282)	\$ 170,494	\$ 89,449	
Entity's covered-employee payroll	\$ 513,227	\$ 512,135	\$ 372,900	\$ 593,188	\$ 358,201	\$ 631,653	\$ 345,587	\$ 658,637	\$ 346,372	
Entity's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	0.32%	21.20%	18.01%	13.04%	12.02%	-10.80%	-12.52%	25.89%	25.82%	
Plan fiduciary net position as a percentage of the total pension liability	99.89%	93.48%	93.48%	95.50%	95.50%	104.02%	104.02%	91.93%	91.93%	

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

Unaudited

St. Mary Parish Council

SCHEDULE OF PROPORTIONATE SHARE OF THE NET PENSION LIABILITY (ASSET)
Louisiana Clerks' of Court Retirement and Relief Fund
as of (The Plan Measurement Date)

	June 30, 2014	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018
	Clerk of Court				
Clerk's proportion of the net pension liability (asset)	0.866400%	0.874800%	0.881500%	0.835000%	0.805624%
Amount of Clerk's proportionate share of the net pension liability (asset)	\$ 1,168,634	\$ 1,312,253	\$ 1,630,776	\$ 1,263,326	\$ 1,339,995
Clerk's covered-employee payroll	\$ 787,696	\$ 779,553	\$ 774,548	\$ 753,209	\$ 748,004
Clerk's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	148.36%	168.33%	210.55%	167.73%	179.14%
Plan fiduciary net position as a percentage of the total pension liability	79.37%	78.13%	74.17%	79.69%	79.07%

Firefighters' Retirement System of Louisiana
as of (The Plan Measurement Date)

	June 30, 2015		June 30, 2016		June 30, 2017	June 30, 2018	June 30, 2019
	Fire District No. 3	Fire District No. 7	Fire District No. 3	Fire District No. 7	Fire District No. 3	Fire District No. 3	Fire District No. 3
District's proportion of the net pension liability (asset)	0.088403%	0.016270%	0.072803%	0.000000%	0.094377%	0.098797%	0.084168%
Amount of District's proportionate share of the net pension liability (asset)	\$ 477,121	\$ 87,811	\$ 476,197	\$ -	\$ 540,955	\$ 568,288	\$ 527,052
District's covered-employee payroll	\$ 159,738	\$ 40,185	\$ 164,154	\$ -	\$ 220,378	\$ 235,357	\$ 303,424
District's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	298.69%	218.52%	290.09%	0.00%	245.47%	241.46%	259.09%
Plan fiduciary net position as a percentage of the total pension liability	72.45%	72.45%	68.16%	68.16%	73.55%	74.76%	73.96%

Louisiana Assessors' Retirement Fund and Subsidiary
as of (The Plan Measurement Date)

	September 30, 2015	September 30, 2016	September 30, 2017	September 30, 2018	September 30, 2019
	St. Mary Parish Assessor				
Assessor's proportion of the net pension liability (asset)	1.70069%	1.69142%	1.71323%	1.68518%	1.69279%
Amount of Assessor's proportionate share of the net pension liability (asset)	\$ 890,008	\$ 596,850	\$ 300,621	\$ 327,605	\$ 446,526
Assessor's covered-employee payroll	\$ 714,617	\$ 736,403	\$ 752,138	\$ 742,804	\$ 753,103
Assessor's proportionate share of the net pension liability (asset) as a percentage of its covered-employee payroll	124.54%	81.05%	39.97%	44.10%	59.29%
Plan fiduciary net position as a percentage of the total pension liability	85.57%	90.68%	95.61%	95.46%	94.12%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

**ST. MARY PARISH COUNCIL
SCHEDULE OF CONTRIBUTIONS**

Parochial Employees Retirement System of Louisiana (Plan A)
For the Year Ended December 31, 2015

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 919,881	\$ 144,892	\$ 59,146	\$ 32,350
Contributions in relation to the contractually require contribution	<u>(919,881)</u>	<u>(144,892)</u>	<u>(75,029)</u>	<u>(32,350)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (15,883)</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 6,343,977	\$ 1,001,567	\$ 407,905	\$ 223,104
Contributions as a percentage of covered-employee payroll	14.50%	14.47%	18.39%	14.50%

Parochial Employees Retirement System of Louisiana (Plan A)
For the Year Ended September 30, 2015

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Sewerage District No. 5	Sewerage District No. 8	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 48,811	\$ 28,839	\$ 23,846	\$ 13,128	\$ 10,677
Contributions in relation to the contractually require contribution	<u>(48,811)</u>	<u>(28,839)</u>	<u>(23,846)</u>	<u>(13,128)</u>	<u>(10,677)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 327,814	\$ 193,651	\$ 160,357	\$ 88,294	\$ 71,745
Contributions as a percentage of covered-employee payroll	14.89%	14.89%	14.87%	14.87%	14.88%

Parochial Employees Retirement System of Louisiana (Plan A)
For the Year Ended December 31, 2016

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 767,238	\$ 134,374	\$ 57,102	\$ 45,729
Contributions in relation to the contractually require contribution	<u>(767,238)</u>	<u>(134,374)</u>	<u>(57,102)</u>	<u>(45,729)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 6,080,187	\$ 1,033,649	\$ 439,244	\$ 350,802
Contributions as a percentage of covered-employee payroll	12.62%	13.00%	13.00%	13.04%

Parochial Employees Retirement System of Louisiana (Plan A)
For the Year Ended September 30, 2016

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Sewerage District No. 5	Sewerage District No. 8	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 49,637	\$ 27,505	\$ 22,560	\$ 11,982	\$ 9,616
Contributions in relation to the contractually require contribution	<u>(49,637)</u>	<u>(27,505)</u>	<u>(22,560)</u>	<u>(11,982)</u>	<u>(9,616)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 369,715	\$ 206,312	\$ 168,039	\$ 89,582	\$ 71,957
Contributions as a percentage of covered-employee payroll	13.43%	13.33%	13.43%	13.38%	13.36%

Unaudited

**ST. MARY PARISH COUNCIL
SCHEDULE OF CONTRIBUTIONS**

Parochial Employees Retirement System of Louisiana (Plan A) (continued)
For the Year Ended December 31, 2017

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 698,309	\$ 131,326	\$ 55,728	\$ 51,296
Contributions in relation to the contractually require contribution	<u>(698,309)</u>	<u>(131,326)</u>	<u>(55,728)</u>	<u>(51,296)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 5,586,519	\$ 1,050,608	\$ 445,821	\$ 410,368
Contributions as a percentage of covered-employee payroll	12.50%	12.50%	12.50%	12.50%

Parochial Employees Retirement System of Louisiana (Plan A)
For the Year Ended September 30, 2017

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 45,503	\$ 23,205	\$ 9,205
Contributions in relation to the contractually require contribution	<u>(45,503)</u>	<u>(23,205)</u>	<u>(9,205)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 360,439	\$ 183,689	\$ 72,990
Contributions as a percentage of covered-employee payroll	12.62%	12.63%	12.61%

Parochial Employees Retirement System of Louisiana (Plan A) (continued)
For the Year Ended December 31, 2018

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 658,284	\$ 121,808	\$ 52,551	\$ 54,039
Contributions in relation to the contractually require contribution	<u>(658,284)</u>	<u>(121,808)</u>	<u>(52,551)</u>	<u>(54,039)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 5,724,217	\$ 1,059,209	\$ 456,966	\$ 469,901
Contributions as a percentage of covered-employee payroll	11.50%	11.50%	11.50%	11.50%

Parochial Employees Retirement System of Louisiana (Plan A)
For the Year Ended September 30, 2018

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 43,593	\$ 21,681	\$ 33,248	\$ 8,442
Contributions in relation to the contractually require contribution	<u>(43,593)</u>	<u>(21,681)</u>	<u>(33,248)</u>	<u>(8,442)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 370,690	\$ 184,210	\$ 281,668	\$ 71,859
Contributions as a percentage of covered-employee payroll	11.76%	11.77%	11.80%	11.75%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available

Unaudited

ST. MARY PARISH COUNCIL
SCHEDULE OF CONTRIBUTIONS

Parochial Employees Retirement System of Louisiana (Plan A) (continued)
For the Year Ended December 31, 2019

	Primary Government	St. Mary Parish Library	Sales & Use Tax Dept	Communications District
Contractually required contribution	\$ 624,921	\$ 127,762	\$ 52,551	\$ 59,864
Contributions in relation to the contractually require contribution	<u>(624,921)</u>	<u>(127,762)</u>	<u>(52,551)</u>	<u>(59,864)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 5,434,112	\$ 1,110,543	\$ 456,966	\$ 520,557
Contributions as a percentage of covered-employee payroll	11.50%	11.50%	11.50%	11.50%

Parochial Employees Retirement System of Louisiana (Plan A)
For the Year Ended September 30, 2019

	Consolidated Gravity Drainage District No. 1	Atchafalaya Golf Course	Water and Sewer Commission No. 3	Wards 5 & 8 Joint Sewerage
Contractually required contribution	\$ 51,705	\$ 20,968	\$ 36,584	\$ 7,845
Contributions in relation to the contractually require contribution	<u>(51,705)</u>	<u>(20,968)</u>	<u>(36,584)</u>	<u>(7,845)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Entity's covered-employee payroll	\$ 418,381	\$ 182,327	\$ 318,126	\$ 68,221
Contributions as a percentage of covered-employee payroll	12.36%	11.50%	11.50%	11.50%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available

**ST. MARY PARISH COUNCIL
SCHEDULE OF CONTRIBUTIONS**

Parochial Employees Retirement System of Louisiana (Plan B)
For the Year Ended

	September 30, 2015		September 30, 2016		September 30, 2017		September 30, 2018		September 30, 2019	
	Water & Sewer Commission No. 4	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	Water & Sewer Commission No. 4	Waterworks District No. 5	
Contractually required contribution	\$ 53,893	\$ 49,793	\$ 30,052	\$ 44,868	\$ 27,883	\$ 48,203	\$ 26,939	\$ 46,960	\$ 25,438	
Contributions in relation to the contractually required contribution	(53,893)	(49,793)	(30,052)	(44,868)	(27,883)	(48,203)	(26,939)	(46,960)	(25,438)	
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Entity's covered-employee payroll	\$ 512,135	\$ 602,042	\$ 358,202	\$ 560,836	\$ 348,532	\$ 631,653	\$ 345,587	\$ 626,130	\$ 339,179	
Contributions as a percentage of covered-employee payroll	10.52%	8.27%	8.39%	8.00%	8.00%	7.63%	7.80%	7.50%	7.50%	

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available

Unaudited

St. Mary Parish Council
SCHEDULE OF CONTRIBUTIONS

Louisiana Clerks' of Court Retirement and Relief Fund
as of

	June 30, 2015	June 30, 2016	June 30, 2017	June 30, 2018	June 30, 2019
	St. Mary Parish Clerk of Court				
Contractually required contribution	\$ 144,217	\$ 147,164	\$ 136,713	\$ 142,121	\$ 138,761
Contributions in relation to the contractually required contribution	(144,217)	(147,164)	(136,713)	(142,121)	(138,761)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Clerk's covered-employee payroll	\$ 779,553	\$ 774,548	\$ 719,541	\$ 748,004	\$ 730,323
Contributions as a percentage of covered-employee payroll	18.50%	19.00%	19.00%	19.00%	19.00%

Firefighters' Retirement System of Louisiana
as of

	September 30, 2015	September 30, 2016	September 30, 2017	September 30, 2018	September 30, 2019
	Fire District No. 3	Fire District No. 7	Fire District No. 3	Fire District No. 7	Fire District No. 3
Contractually required contribution	\$ 46,337	\$ 8,048	\$ 46,500	\$ -	\$ 58,649
Contributions in relation to the contractually required contribution	(46,337)	(8,048)	(46,500)	-	(58,649)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
District's covered-employee payroll	\$ 161,172	\$ 27,648	\$ 172,845	\$ -	\$ 229,384
Contributions as a percentage of covered-employee payroll	28.75%	29.11%	26.90%	0.00%	25.57%

Louisiana Assessors' Retirement Fund and Subsidiary
as of

	December 31, 2015	December 31, 2016	December 31, 2017	December 31, 2018	December 31, 2019
	St. Mary Parish Assessor				
Contractually required contribution	\$ 96,226	\$ 94,631	\$ 70,806	\$ 60,124	\$ 60,496
Contributions in relation to the contractually required contribution	(96,226)	(94,631)	(70,806)	(60,124)	(60,496)
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -	\$ -
Assessor's covered-employee payroll	\$ 712,782	\$ 749,555	\$ 743,888	\$ 751,553	\$ 756,203
Contributions as a percentage of covered-employee payroll	13.50%	12.62%	9.52%	8.00%	8.00%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

St. Mary Parish Council
NOTES TO THE SCHEDULE OF CONTRIBUTIONS

Parochial Employees Retirement System of Louisiana

Changes of benefit terms - There were no changes of benefit terms.

Change of assumptions-

Fiscal Year ended December 31,	Disocount Rate	Investment Rate of Return	Inflation Rate	Projected Salary Increase
2015	7.25%	7.25%	3.00%	5.75%
2016	7.00%	7.00%	2.50%	5.25%
2017	7.00%	7.00%	2.50%	5.25%
2018	6.75%	6.75%	2.50%	5.25%
2019	6.50%	6.50%	2.40%	4.75%

Louisiana Assessors' Retirement Fund and Subsidiary

Changes of benefit terms - There were no changes of benefit terms for the Pension Plan during the year presented.

Change of assumptions- The discount rate changed from 6.25% to 6.00% for the Pension Plan during the year presented.

Louisiana Clerks' of Court Retirement and Relief Fund

Changes of benefit terms - There were no changes of benefit terms.

Change of assumptions-

Plan Year ended on June 30,	Disocount Rate	Investment Rate of Return	Inflation Rate	Projected Salary Increase
2015	7.25%	7.25%	2.75%	5.75%
2016	7.00%	7.00%	2.50%	5.00%
2017	7.00%	7.00%	2.50%	5.00%
2018	7.00%	7.00%	2.50%	5.00%
2019	6.75%	6.75%	2.50%	5.00%

Firefighters' Retirement System of Louisiana

Changes of benefit terms - There were no changes of benefit terms.

Change of assumptions-

Plan Year ended on June 30,	Disocount Rate	Investment Rate of Return	Inflation Rate	Projected Salary Increase
2015	7.500%	7.500%	2.875%	4.75% - 15.0%
2016	7.500%	7.500%	2.875%	4.75% - 15.0%
2017	7.400%	7.400%	2.775%	4.75% - 15.0%
2018	7.300%	7.300%	2.700%	4.75% - 15.0%
2019	7.150%	7.150%	2.500%	4.5% - 14.75%

ST. MARY PARISH COUNCIL

**Schedule of Changes in Total OPEB Liability and Related Ratios
For the Year Ended**

	December 31, 2018			
	Council	Assessor	Clerk of Court	Sales Tax Dept.
Changes in total OPEB Liab.				
Service cost	\$ 544,183	\$ 87,924	\$ 41,828	\$ 78,772
Interest on total OPEB liability	604,744	126,105	155,671	55,807
Effect of assumption changes or inputs	(85,358)	79,770	(9,384)	(32,531)
Changes in assumptions	(1,861,026)	619,413	-	(239,847)
Benefit payments	(581,332)	(71,105)	(171,560)	(29,821)
Net change in total OPEB liability	(1,178,789)	842,107	16,555	(167,620)
Total OPEB liability, beginning	17,870,440	3,613,155	4,344,278	1,395,180
Total OPEB liability, ending	\$ 16,691,651	\$ 4,455,262	\$ 4,360,833	\$ 1,227,560
Covered employee payroll	\$ 5,338,820	\$ 825,975	\$ 776,039	\$ 495,751
Total OPEB liability as a percentage of covered employee payroll	312.6%	539.4%	561.9%	247.6%

	December 31, 2019			
	Council	Assessor	Clerk of Court	Sales Tax Dept.
Changes in total OPEB Liab.				
Service cost	\$ 484,289	\$ 58,678	\$ 43,050	\$ 102,589
Interest on total OPEB liability	672,022	183,472	135,121	49,102
Effect of assumption changes or inputs	924,737	-	(162,241)	(59,108)
Changes in assumptions	4,163,671	1,233,969	361,028	170,008
Benefit payments	(601,724)	(78,833)	(173,862)	(30,283)
Net change in total OPEB liability	5,642,995	1,397,286	203,096	232,308
Total OPEB liability, beginning	16,691,651	4,455,262	4,360,833	1,227,560
Total OPEB liability, ending	\$ 22,334,646	\$ 5,852,548	\$ 4,563,929	\$ 1,459,868
Covered employee payroll	\$ 5,552,373	\$ 802,130	\$ 801,260	\$ 495,751
Total OPEB liability as a percentage of covered employee payroll	402.3%	729.6%	569.6%	294.5%

Notes to Schedule:

No assets are accumulated in a trust that meets the criteria of GASBS No. 75, paragraph 4.

There were no changes of benefit terms for the year ended December 31, 2019.

Changes of Assumptions:

Changes of assumptions for the Council and the Assessor reflect the discount rate as of 12/31/2018 was 4.10% and it changed to 2.74% as of 12/31/2019.

Changes of assumptions for the Clerk of Court reflect the discount rate as of 6/30/2018 was 3.62% and it changed to 3.13% as of 6/30/2019.

Changes of assumptions for the St. Mary Parish Sales and Use Tax Department reflect the adoption of turnover rates derived from the U.S. Office of Personnel Management in 2019 and effects of changes in the discount rate and healthcare cost trend rates:

	Healthcare Cost Trend Rates	Discount Rate
For the Year Ended December 31,		
2018	5.3% to 5.6%	4.10%
2019	4.5% to 5.5%	2.74%

This schedule is intended to show information for 10 years. Additional years will be displayed as they become available. Information presented is obtained from various entities' audit reports.

Unaudited

SUPPLEMENTARY INFORMATION-NON MAJOR GOVERNMENTAL FUNDS

ST. MARY PARISH COUNCIL
COMBINING FINANCIAL STATEMENTS
NON-MAJOR GOVERNMENTAL FUNDS
By Governmental Fund Type

SPECIAL REVENUE FUNDS

Special revenue funds are used to account for the proceeds of specific revenue sources that are earmarked for expenditures for specified purposes.

DEBT SERVICE FUNDS

Debt Service Funds are used to account for the accumulation of resources for, and the payment of long-term debt principal, interest and related costs.

ST. MARY PARISH COUNCIL

Combining Balance Sheet
 Nonmajor Governmental Funds - By Fund Type
 December 31, 2019

	Special Revenue <u>Funds</u>	Debt Service <u>Funds</u>	Total Nonmajor Governmental <u>Funds</u>
ASSETS			
Cash and cash equivalents	\$ 139,413	\$ 2,760,021	\$ 2,899,434
Investments	1,298,934	45,603	1,344,537
Receivables (net of allowances for uncollectibles)	317,025		317,025
Due from other governments	713,637	440,395	1,154,032
Advance to other funds	582,152	204,870	787,022
Other assets	5,840		5,840
Total assets	<u>\$ 3,057,001</u>	<u>\$ 3,450,889</u>	<u>\$ 6,507,890</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY			
Liabilities			
Accounts payable	\$ 296,472		\$ 296,472
Accrued liabilities	53,257		53,257
Advance from other funds	217,094	\$ 437,197	654,291
Total liabilities	<u>566,823</u>	<u>437,197</u>	<u>1,004,020</u>
Deferred inflows of resources	46,367	-	46,367
Total liabilities and deferred inflows	<u>613,190</u>	<u>437,197</u>	<u>1,050,387</u>
Fund equity			
Fund balances			
Restricted for			
Use in specific geographic areas	1,008,000		1,008,000
Debt services		2,363,232	2,363,232
Assigned for			
General Government	239,889		239,889
Public safety	268,925		268,925
Culture & recreation	236,059		236,059
Health & welfare	576,338		576,338
Urban redevelopment & housing	6,907		6,907
Debt services		728,727	728,727
Unassigned	107,693	(78,267)	29,426
Total fund equity	<u>2,443,811</u>	<u>3,013,692</u>	<u>5,457,503</u>
Total liabilities, deferred inflows, and fund equity	<u>\$ 3,057,001</u>	<u>\$ 3,450,889</u>	<u>\$ 6,507,890</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Governmental Funds - By Fund Type
 For the Year Ending December 31, 2019

	Special Revenue Funds	Debt Service Funds	Total Nonmajor Governmental Funds
REVENUES			
Taxes			
Sales and use	\$ 1,614,149	\$ 1,778,512	\$ 3,392,661
Ad Valorem		142,763	142,763
Intergovernmental revenues			
Federal	1,183,457		1,183,457
Medicaid	1,998,375		1,998,375
State	435,780		435,780
Local	124,238		124,238
Riverboat fees	1,400,000		1,400,000
Licenses & Permits	22,806		22,806
Fees, Charges, & Commission	152,400		152,400
Investment earnings & interest	34,815	37,798	72,613
Other revenues	<u>1,533</u>		<u>1,533</u>
Total revenues	<u>6,967,553</u>	<u>1,959,073</u>	<u>8,926,626</u>
EXPENDITURES			
Current:			
General government	273,771		273,771
Public safety	2,241,586		2,241,586
Public works	232,361		232,361
Culture & Recreation	430,492		430,492
Health & Welfare	3,456,003		3,456,003
Urban redevelopment & housing	387,723		387,723
Capital outlay	128,943		128,943
Debt service			
Principal		1,725,000	1,725,000
Interest		1,055,463	1,055,463
Fees		<u>75,387</u>	<u>75,387</u>
Total expenditures	<u>7,150,879</u>	<u>2,855,850</u>	<u>10,006,729</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(183,326)</u>	<u>(896,777)</u>	<u>(1,080,103)</u>
OTHER FINANCING SOURCES (USES)			
Proceeds from refunding bonds		10,000,000	10,000,000
Operating transfers in	1,500,000	1,511,602	3,011,602
Operating transfers out	<u>(1,880,602)</u>	<u>(11,279,850)</u>	<u>(13,160,452)</u>
Total other financing sources (uses)	<u>(380,602)</u>	<u>231,752</u>	<u>(148,850)</u>
Excess of revenues and other sources over expenditures and other uses	<u>(563,928)</u>	<u>(665,025)</u>	<u>(1,228,953)</u>
Fund balance at beginning of year	3,007,739	3,678,717	6,686,456
Fund balance at end of year	<u>\$ 2,443,811</u>	<u>\$ 3,013,692</u>	<u>\$ 5,457,503</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

COMBINING FINANCIAL STATEMENTS & BUDGETARY COMPARISON SCHEDULES NON-MAJOR SPECIAL REVENUE FUNDS

GAMING RECEIPT FUND

The Gaming Receipt Fund is used to account for money received under an agreement with the Amelia Belle Riverboat Casino.

WITNESS FEE FUND

The Witness Fee Fund is used to account for monies received for court costs and fines related to cases in St. Mary Parish. Funds are used to pay witness fees related to Parish court cases.

JUROR COMPENSATION FUND

The Juror Compensation Fund is used to account for monies received related to juror compensation fees and paid for jury costs for cases in St. Mary Parish.

WARDS 5 & 8 SALES TAX FUND

The Wards 5 and 8 Sales Tax Fund accounts for the proceeds of the three-tenths of one percent sales and use tax levied within Wards 5 and 8 to acquire and maintain lights, public works, fire protection, recreational, and health facilities.

WARDS 1, 2, 3, 4, 7, & 10 SALES TAX FUND

The Wards 1, 2, 3, 4, 7, and 10 Sales Tax Fund accounts for the proceeds of the three-tenths of one percent sales and use tax levied within these wards to acquire and maintain lights, public works, fire protection, recreational, and health facilities.

JAIL OPERATING AND MAINTENANCE FUND

The Jail Operating fund is used to account for the proceeds of the one-half of one percent sales and use tax levied in St. Mary Parish to be used solely for the purposes of paying the cost of operating and maintaining jail facilities and minimum security facilities of the Parish.

16th JDC - ST. MARY PARISH DRUG COURT FUND

The 16th JDC - St. Mary Parish Drug Court fund accounts for the operation of the adult and juvenile outpatient drug court program funded by federal and state grants from the Louisiana Supreme Court.

JOB READINESS PROGRAM FUND

The Job Readiness Program Fund is used to account for Federal and State funds received for the purpose of providing work readiness training and job development/placement for drug court clients and inmates in the Sixteenth Judicial District.

BOAT LANDING PERMITS FUND

The Boat Landing Permits Fund accounts for funds received from the sale of permits and launch fees to users of the various boat landings located throughout St. Mary Parish.

HOUSING PROGRAM

The Housing Program administers the Section 8 Housing Program which covers all of St. Mary Parish, excluding Morgan City.

DWI COURT

The DWI Court Fund is used to increase public safety by ensuring DWI offenders are held accountable for their behavior.

DWI COURT - PATIENT FEE FUND

The DWI Court Patient Fee Fund is used to account for fees received and other expenses related to participants in the DWI Court Program.

OJP ENHANCEMENT GRANT

The purpose of the Bureau of Justice Assistance (BJA) FY18 Adult Drug Court Discretionary Grant Program is to provide financial and technical assistance to implement and enhance drug courts and veterans treatment courts.

FAIRVIEW TREATMENT CENTER

The Fairview Treatment Center operates an alcohol and drug abuse, inpatient treatment facility for the residents of Louisiana.

CLAIRE HOUSE

Claire House operates a long-term residential treatment facility for chemically addicted women and their children.

ST. MARY PARISH COUNCIL

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2019

ASSETS	Gaming Receipt Fund	Witness Fee Fund	Juror Compensation Fund	Wards 5 & 8 Sales Tax Fund	Wards 1,2,3,4,7 & 10 Sales Tax Fund	Jail Operating & Maint. Fund	16th JDC- St. Mary Parish Drug Court	Job Readiness Program Fund
Cash and cash equivalents	\$ 119	\$ 81,922	\$ 4,677		\$ 14	\$ 22,994	\$ (128)	\$ 832
Investments				\$ 587,926	438,304	272,481		
Accounts receivable				50,413	93,401	158,645	\$ 40	
Due from other governments		2,796	2,218				39,199	
Advance to other funds	197,845		149,276					
Other assets								
Total assets	<u>\$ 197,964</u>	<u>\$ 84,718</u>	<u>\$ 156,171</u>	<u>\$ 638,339</u>	<u>\$ 531,719</u>	<u>\$ 454,120</u>	<u>\$ 39,111</u>	<u>\$ 832</u>
LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY								
Liabilities								
Accounts payable	\$ 822		\$ 1,000	\$ 18,855	\$ 26,182	\$ 143,509	\$ 49,814	\$ 65
Accrued liabilities					885		10,665	
Advance from other funds				74,498	41,638	41,686		
Total liabilities	<u>822</u>	<u>-</u>	<u>1,000</u>	<u>93,353</u>	<u>68,705</u>	<u>185,195</u>	<u>60,479</u>	<u>65</u>
Deferred inflows of resources								
Total liabilities and deferred inflows	<u>822</u>	<u>-</u>	<u>1,000</u>	<u>93,353</u>	<u>68,705</u>	<u>185,195</u>	<u>60,479</u>	<u>65</u>
Fund equity (deficit)								
Fund balances (deficits)								
Restricted for use in specific geographic areas				544,986	463,014			
Assigned for								
General government		84,718	155,171					
Public safety						268,925		
Culture & Recreation								
Health & Welfare								767
Urban redevelopment & housing								
Unassigned	197,142						(21,368)	
Total fund equity (deficit)	<u>197,142</u>	<u>84,718</u>	<u>155,171</u>	<u>544,986</u>	<u>463,014</u>	<u>268,925</u>	<u>(21,368)</u>	<u>767</u>
Total liabilities, deferred inflows, and fund equity	<u>\$ 197,964</u>	<u>\$ 84,718</u>	<u>\$ 156,171</u>	<u>\$ 638,339</u>	<u>\$ 531,719</u>	<u>\$ 454,120</u>	<u>\$ 39,111</u>	<u>\$ 832</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Combining Balance Sheet
Nonmajor Special Revenue Funds
December 31, 2019

ASSETS	Boat Landing Permit Fund	Housing Program	DWI Court	DWI Court - Patient Fee	OJP Enhancement Grant	Fairview Treatment Center	Claire House	Total Nonmajor Special Revenue Funds
Cash and cash equivalents	\$ 21,614	\$ 6,968		\$ 200	\$ 1		\$ 200	\$ 139,413
Investments	223							1,298,934
Accounts receivable		1,568				\$ 12,958		317,025
Due from other governments						506,945	162,479	713,637
Advance to other funds	227,913			7,118				582,152
Other assets							5,840	5,840
Total assets	\$ 249,750	\$ 8,536	\$ -	\$ 7,318	\$ 1	\$ 519,903	\$ 168,519	\$ 3,057,001
LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY								
Liabilities								
Accounts payable	\$ 13,691	\$ 1,629	\$ 1,446		\$ 2,810	\$ 30,230	\$ 6,419	\$ 296,472
Accrued liabilities			2,784		1,770	37,153		53,257
Advance from other funds			12,388		46,884			217,094
Total liabilities	13,691	1,629	16,618	-	51,464	67,383	6,419	566,823
Deferred inflows of resources								
Total liabilities and deferred inflows	13,691	1,629	16,618	-	51,464	113,750	6,419	613,190
Fund equity (deficit)								
Fund balances (deficits)								
Restricted for use in specific geographic areas								1,008,000
Assigned for								
General government								239,889
Public safety								268,925
Culture & Recreation	236,059							236,059
Health & Welfare				7,318		406,153	162,100	576,338
Urban redevelopment & housing		6,907						6,907
Unassigned			(16,618)		(51,463)			107,693
Total fund equity (deficit)	236,059	6,907	(16,618)	7,318	(51,463)	406,153	162,100	2,443,811
Total liabilities, deferred inflows, and fund equity	\$ 249,750	\$ 8,536	\$ -	\$ 7,318	\$ 1	\$ 519,903	\$ 168,519	\$ 3,057,001

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Special Revenue Funds
 For the Year Ending December 31, 2019

	Gaming Receipt Fund	Witness Fee Fund	Juror Compensation Fund	Wards 5 & 8 Sales Tax Fund	Wards 1,2,3,4,7 & 10 Sales Tax Fund	Jail Operating & Maint. Fund	16th JDC- St. Mary Parish Drug Court	Job Readiness Program Fund
REVENUES								
Taxes								
Sales and use				\$ 328,744	\$ 427,706	\$ 857,699		
Intergovernmental revenues								
Federal							\$ 100,344	
Medicaid								
State								
Local							387,946	
Riverboat fees	\$ 1,400,000					124,238		
Licenses & Permits								
Fees, Charges, & Commission		\$ 49,221	\$ 41,501			2,516	9,526	\$ 1,350
Investment earnings & interest	9,066			15,694	7,152	619		
Other revenues	501				600		432	
Total revenues	<u>1,409,567</u>	<u>49,221</u>	<u>41,501</u>	<u>344,438</u>	<u>435,458</u>	<u>985,072</u>	<u>498,248</u>	<u>1,350</u>
EXPENDITURES								
Current:								
General government	187,401	50,100	36,270					
Public safety	80,199			37,558	74,857	2,048,972		
Public works				69,081	163,280			
Culture & Recreation	72,910			153,849	201,915			
Health & Welfare					7,495		478,196	660
Urban redevelopment & Housing								
Capital outlay								
Total expenditures	<u>340,510</u>	<u>50,100</u>	<u>36,270</u>	<u>260,488</u>	<u>447,547</u>	<u>2,048,972</u>	<u>478,196</u>	<u>660</u>
Excess (deficiency) of revenues over (under) expenditures	1,069,057	(879)	5,231	83,950	(12,089)	(1,063,900)	20,052	690
OTHER FINANCING SOURCES								
Operating transfers in						1,500,000		
Operating transfers out	(1,333,920)		(50,000)	(150,000)	(45,000)	(301,682)		
Total other financing sources (uses)	<u>(1,333,920)</u>	<u>-</u>	<u>(50,000)</u>	<u>(150,000)</u>	<u>(45,000)</u>	<u>1,198,318</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(264,863)	(879)	(44,769)	(66,050)	(57,089)	134,418	20,052	690
Fund balance (deficits) at beginning of year	462,005	85,597	199,940	611,036	520,103	134,507	(41,420)	77
Fund balance (deficits) at end of year	<u>\$ 197,142</u>	<u>\$ 84,718</u>	<u>\$ 155,171</u>	<u>\$ 544,986</u>	<u>\$ 463,014</u>	<u>\$ 268,925</u>	<u>\$ (21,368)</u>	<u>\$ 767</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Special Revenue Funds
 For the Year Ending December 31, 2019

	Boat Landing Permit Fund	Housing Program	DWI Court	DWI Court - Patient Fee Fund	OJP Enhancement Grant	Fairview Treatment Center	Claire House	Total Nonmajor Special Revenue Funds
REVENUES								
Taxes								
Sales and use								
Intergovernmental revenues								\$ 1,614,149
Federal		\$ 389,109			13,948	\$ 142,917	\$ 537,139	1,183,457
Medicaid						1,998,375		1,998,375
State			\$ 47,834					435,780
Local								124,238
Riverboat fees								1,400,000
Licenses & Permits	\$ 22,806							22,806
Fees, Charges, & Commission	27,056			\$ 695		20,535		152,400
Investment earnings & interest	2,353		(120)	51				34,815
Other revenues								1,533
Total revenues	<u>52,215</u>	<u>389,109</u>	<u>47,714</u>	<u>746</u>	<u>13,948</u>	<u>2,161,827</u>	<u>537,139</u>	<u>6,967,553</u>
EXPENDITURES								
Current:								
General government								273,771
Public safety								2,241,586
Public works								232,361
Culture & Recreation	1,818							430,492
Health & Welfare			64,931	255	65,411	2,247,230	591,825	3,456,003
Urban redevelopment & Housing		387,723						387,723
Capital outlay	<u>128,943</u>							<u>128,943</u>
Total expenditures	<u>130,761</u>	<u>387,723</u>	<u>64,931</u>	<u>255</u>	<u>65,411</u>	<u>2,247,230</u>	<u>591,825</u>	<u>7,150,879</u>
Excess (deficiency) of revenues over (under) expenditures	(78,546)	1,386	(17,217)	491	(51,463)	(85,403)	(54,686)	(183,326)
OTHER FINANCING SOURCES								
Operating transfers in								1,500,000
Operating transfers out								(1,880,602)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(380,602)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(78,546)	1,386	(17,217)	491	(51,463)	(85,403)	(54,686)	(563,928)
Fund balance (deficits) at beginning of year	<u>314,605</u>	<u>5,521</u>	<u>599</u>	<u>6,827</u>	<u>-</u>	<u>491,556</u>	<u>216,786</u>	<u>3,007,739</u>
Fund balance (deficits) at end of year	\$ 236,059	\$ 6,907	\$ (16,618)	\$ 7,318	\$ (51,463)	\$ 406,153	\$ 162,100	\$ 2,443,811

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Gaming Receipt Fund
 For the Year Ended December 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Riverboat fees	\$ 1,500,000	\$ 1,400,000	\$ 1,400,000	\$ -
Investment earnings & interest	3,000	9,000	9,066	66
Other revenues			501	501
Total revenues	<u>1,503,000</u>	<u>1,409,000</u>	<u>1,409,567</u>	<u>567</u>
EXPENDITURES				
Current:				
General government	186,895	188,095	187,401	694
Public safety	96,000	96,000	80,199	15,801
Culture & Recreation	75,000	72,910	72,910	-
Total expenditures	<u>357,895</u>	<u>357,005</u>	<u>340,510</u>	<u>16,495</u>
Excess of revenues over expenditures	<u>1,145,105</u>	<u>1,051,995</u>	<u>1,069,057</u>	<u>17,062</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers out				
General Fund	(640,000)	(640,000)	(640,000)	-
Jail Operating & Maintenance Fund	(525,000)	(625,000)	(625,000)	-
Certificate of Indebtedness Sinking Fund	(68,920)	(68,920)	(68,920)	-
Total other financing sources (uses)	<u>(1,233,920)</u>	<u>(1,333,920)</u>	<u>(1,333,920)</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(88,815)	(281,925)	(264,863)	17,062
Fund balance at beginning of year	<u>439,445</u>	<u>462,005</u>	<u>462,005</u>	<u>-</u>
Fund balance at end of year	<u>\$ 350,630</u>	<u>\$ 180,080</u>	<u>\$ 197,142</u>	<u>\$ 17,062</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Witness Fee Fund
 For the Year Ended December 31, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Fees, Charges, & Commission	\$ 55,000	\$ 55,000	\$ 49,221	\$ (5,779)
Total revenues	<u>55,000</u>	<u>55,000</u>	<u>49,221</u>	<u>(5,779)</u>
EXPENDITURES				
Current:				
General government				
Witness Fees	21,500	16,500	9,383	7,117
Payment to 16th JDC Crimnal Court Fund	<u> </u>	<u>40,717</u>	<u>40,717</u>	<u>-</u>
Total expenditures	<u>21,500</u>	<u>57,217</u>	<u>50,100</u>	<u>7,117</u>
Excess (deficiency) of revenues over (under) expenditures	33,500	(2,217)	(879)	1,338
Fund balance at beginning of year	<u>70,000</u>	<u>85,597</u>	<u>85,597</u>	<u>-</u>
Fund balance at end of year	<u>\$ 103,500</u>	<u>\$ 83,380</u>	<u>\$ 84,718</u>	<u>\$ 1,338</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Juror Compensation Fund
 For the Year Ended December 31, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Fees, Charges, & Commission	\$ 50,000	\$ 38,000	\$ 41,501	\$ 3,501
Total revenues	<u>50,000</u>	<u>38,000</u>	<u>41,501</u>	<u>3,501</u>
EXPENDITURES				
Current:				
General government	<u>35,000</u>	<u>35,000</u>	<u>36,270</u>	<u>(1,270)</u>
Total expenditures	<u>35,000</u>	<u>35,000</u>	<u>36,270</u>	<u>(1,270)</u>
Excess revenues over expenditures	<u>15,000</u>	<u>3,000</u>	<u>5,231</u>	<u>2,231</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers out				
General Fund	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(50,000)</u>	<u>(50,000)</u>	<u>(50,000)</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(35,000)	(47,000)	(44,769)	2,231
Fund balance at beginning of year	<u>180,000</u>	<u>199,940</u>	<u>199,940</u>	<u>-</u>
Fund balance at end of year	<u>\$ 145,000</u>	<u>\$ 152,940</u>	<u>\$ 155,171</u>	<u>\$ 2,231</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Wards 5 & 8 Sales Tax Fund
 For the Year Ended December 31, 2019

	Original <u>Budget</u>	Final <u>Budget</u>	<u>Actual</u>	Variance with Final Budget Positive <u>(Negative)</u>
REVENUES				
Taxes				
Sales and use	\$ 245,000	\$ 285,000	\$ 328,744	\$ 43,744
Investment earnings & interest	<u>3,000</u>	<u>3,000</u>	<u>15,694</u>	<u>12,694</u>
Total revenues	<u>248,000</u>	<u>288,000</u>	<u>344,438</u>	<u>56,438</u>
EXPENDITURES				
Current:				
General government	4,300	3,300		3,300
Public safety				
Fire fighting	10,000	45,000	37,558	7,442
Public works				
Street lighting	55,000	55,000	43,781	11,219
Wax Lake East Drainage District	12,000	12,000	3,433	8,567
Bayou Vista Area Sidewalks		11,000	6,867	4,133
City of Patterson		15,000	15,000	-
Culture & Recreation				
Town of Berwick	3,000	3,000	3,000	-
Other	1,700	2,700	1,000	1,700
Recreation District #3	108,000	108,000	107,767	233
Recreation District #4	<u>50,000</u>	<u>50,000</u>	<u>42,082</u>	<u>7,918</u>
Total expenditures	<u>244,000</u>	<u>305,000</u>	<u>260,488</u>	<u>44,512</u>
Excess (deficiency) of revenues over (under) expenditures	4,000	(17,000)	83,950	100,950
OTHER FINANCING SOURCES (USES)				
Operating transfer out				
Kemper Williams Park	<u>(50,000)</u>	<u>(150,000)</u>	<u>(150,000)</u>	<u>-</u>
Total other financing sources (uses)	<u>(50,000)</u>	<u>(150,000)</u>	<u>(150,000)</u>	<u>-</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(46,000)	(167,000)	(66,050)	100,950
Fund balance at beginning of year	<u>504,898</u>	<u>611,036</u>	<u>611,036</u>	<u>-</u>
Fund balance at end of year	<u>\$ 458,898</u>	<u>\$ 444,036</u>	<u>\$ 544,986</u>	<u>\$ 100,950</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Wards 1, 2, 3, 4, 7, & 10 Sales Tax Fund
 For the Year Ended December 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Taxes				
Sales and use	\$ 325,000	\$ 400,000	\$ 427,706	\$ 27,706
Investment earnings & interest	1,500	1,500	7,152	5,652
Other revenues			600	600
Total revenues	<u>326,500</u>	<u>401,500</u>	<u>435,458</u>	<u>33,958</u>
EXPENDITURES				
Current:				
Public safety				
Baldwin Police Dept.	-	13,000	13,000	-
Fire fighting	50,523	73,358	61,857	11,501
Public works				
Sidewalks & crosswalks		26,000	26,048	(48)
Street lighting	130,500	133,200	131,232	1,968
Sewerage		6,000	6,000	-
Culture & Recreation				
Elizabeth B. Davis Park	42,190	33,190	25,418	7,772
Hebert-Washington Park	40,188	37,088	34,674	2,414
City of Franklin	8,334	46,584	46,583	1
Baldwin & Charenton Recreation		1,500		1,500
St. Joseph Recreation Area	6,595	1,360	599	761
Centerville Park	12,000	21,150	21,150	-
Recreation District #5		26,875	5,500	21,375
Recreation District #7	30,000	42,500	41,999	501
Sorrell Park	500	500	441	59
Enrichment Programs	23,000	24,500	24,500	-
Other	1,000	3,500	1,051	2,449
Health & Welfare				
St. Mary Community Action Agency	2,500	4,000	1,149	2,851
General Assistance	1,500	5,500	6,346	(846)
Total expenditures	<u>348,830</u>	<u>499,805</u>	<u>447,547</u>	<u>52,258</u>
Excess (deficiency) of revenues over (under) expenditures	(22,330)	(98,305)	(12,089)	86,216
OTHER FINANCING SOURCES				
Operating transfers out				
General Fund		(45,000)	(45,000)	-
Total other financing sources (uses)		<u>(45,000)</u>	<u>(45,000)</u>	<u>-</u>
Net change in fund balance	(22,330)	(143,305)	(57,089)	86,216
Fund balance at beginning of year	<u>368,856</u>	<u>520,103</u>	<u>520,103</u>	<u>-</u>
Fund balance at end of year	<u>\$ 346,526</u>	<u>\$ 376,798</u>	<u>\$ 463,014</u>	<u>\$ 86,216</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Jail Operating & Maintenance Fund
 For the Year Ended December 31, 2019

	Original <u>Budget</u>	Final <u>Budget</u>	<u>Actual</u>	Variance with Final Budget Positive <u>(Negative)</u>
REVENUES				
Taxes				
Sales and use	\$ 840,000	\$ 900,000	\$ 857,699	\$ (42,301)
Local				
Sheriff	100,000	100,000	124,238	24,238
Fees, Charges, & Commission	2,000	2,000	2,516	516
Investment earnings & interest	1,000	1,000	619	(381)
Total revenues	<u>943,000</u>	<u>1,003,000</u>	<u>985,072</u>	<u>(17,928)</u>
EXPENDITURES				
Current:				
Public safety				
Administration	610,000	610,713	590,608	20,105
Adult Correctional Institution	1,295,000	1,299,000	1,235,691	63,309
Cost for Juvenile Prisoners	15,000	15,000	11,875	3,125
Adult Correctional Institution - Morgan City Jail	200,000	200,000	210,798	(10,798)
Total expenditures	<u>2,120,000</u>	<u>2,124,713</u>	<u>2,048,972</u>	<u>75,741</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(1,177,000)</u>	<u>(1,121,713)</u>	<u>(1,063,900)</u>	<u>57,813</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in				
General Fund	900,000	875,000	875,000	-
Gaming Receipt Fund	525,000	625,000	625,000	-
Operating transfers out				
Jail Sinking Fund	(424,055)	(424,055)	(287,316)	(136,739)
Jail Reserve Fund	(21,550)	(21,550)	(14,366)	(7,184)
Total other financing sources (uses)	<u>979,395</u>	<u>1,054,395</u>	<u>1,198,318</u>	<u>(143,923)</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	(197,605)	(67,318)	134,418	(86,110)
Fund balance at beginning of year	<u>205,000</u>	<u>134,507</u>	<u>134,507</u>	<u>-</u>
Fund balance at end of year	<u>\$ 7,395</u>	<u>\$ 67,189</u>	<u>\$ 268,925</u>	<u>\$ (86,110)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 16th JDC - St. Mary Parish Drug Court
 For the Year Ended December 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Federal grant	\$ 120,000	\$ 112,500	\$ 100,344	\$ (12,156)
State grant	380,000	362,500	387,946	25,446
Patient fees	20,000	20,000	9,526	(10,474)
Other revenues			432	432
Total revenues	<u>520,000</u>	<u>495,000</u>	<u>498,248</u>	<u>3,248</u>
EXPENDITURES				
Current				
Health and welfare				
Personal services and benefits	353,950	315,625	305,989	9,636
Operating services	86,345	98,895	98,837	58
Supplies	10,050	8,390	4,751	3,639
Professional services	51,655	53,775	56,431	(2,656)
Lab fees	20,000	20,315	9,256	11,059
Travel	5,000	5,000	2,282	2,718
Bad debts			650	(650)
Total expenditures	<u>527,000</u>	<u>502,000</u>	<u>478,196</u>	<u>23,804</u>
Excess (deficiency) of revenues over (under) expenditures	(7,000)	(7,000)	20,052	27,052
Fund balance (deficit) at beginning of year	<u>28,000</u>	<u>28,000</u>	<u>(41,420)</u>	<u>(69,420)</u>
Fund balance (deficit) at end of year	<u>\$ 21,000</u>	<u>\$ 21,000</u>	<u>\$ (21,368)</u>	<u>\$ (42,368)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Job Readiness Program Fund
 For the Year Ended December 31, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Fees, Charges, & Commission	\$ 850	\$ 850	\$ 1,350	\$ 500
Total Revenues	<u>850</u>	<u>850</u>	<u>1,350</u>	<u>500</u>
EXPENDITURES				
Current:				
Health & Welfare	<u>800</u>	<u>800</u>	<u>660</u>	<u>140</u>
Total expenditures	<u>800</u>	<u>800</u>	<u>660</u>	<u>140</u>
Excess (deficiency) of revenues over (under) expenditures	50	50	690	640
Fund balance at the beginning of year	<u>65</u>	<u>77</u>	<u>77</u>	<u>-</u>
Fund balance at the end of year	<u>\$ 115</u>	<u>\$ 127</u>	<u>\$ 767</u>	<u>\$ 640</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Boat Landing Permit Fund
 For the Year Ended December 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Licenses & permits	\$ 20,000	\$ 20,000	\$ 22,806	\$ 2,806
Fees, Charges, & Commission	34,250	24,050	27,056	3,006
Investment earnings & interest	1,000	2,000	2,353	353
Total revenues	<u>55,250</u>	<u>46,050</u>	<u>52,215</u>	<u>6,165</u>
EXPENDITURES				
Current:				
Culture & Recreation	1,500	1,500	1,818	(318)
Capital outlay	<u>105,500</u>	<u>155,000</u>	<u>128,943</u>	<u>26,057</u>
Total expenditures	<u>107,000</u>	<u>156,500</u>	<u>130,761</u>	<u>25,739</u>
Excess (deficiency) of revenues over (under) expenditures	(51,750)	(110,450)	(78,546)	31,904
Fund balance at beginning of year	<u>295,000</u>	<u>314,605</u>	<u>314,605</u>	<u>-</u>
Fund balance at end of year	<u>\$ 243,250</u>	<u>\$ 204,155</u>	<u>\$ 236,059</u>	<u>\$ 31,904</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
Housing Program
For the Year Ended December 31, 2019

	Original <u>Budget</u>	Final <u>Budget</u>	<u>Actual</u>	Variance with Final Budget Positive <u>(Negative)</u>
REVENUES				
Intergovernmental revenues				
Federal grants	\$ 381,500	\$ 380,500	\$ 389,109	\$ 8,609
Total revenues	<u>381,500</u>	<u>380,500</u>	<u>389,109</u>	<u>8,609</u>
EXPENDITURES				
Current:				
Urban redevelopment & housing				
Housing assistance and administrative	<u>380,500</u>	<u>380,500</u>	<u>387,723</u>	<u>(7,223)</u>
Total expenditures	<u>380,500</u>	<u>380,500</u>	<u>387,723</u>	<u>(7,223)</u>
Excess (deficiency) of revenues over (under) expenditures	1,000	-	1,386	1,386
Fund balance at beginning of year	<u>14,591</u>	<u>14,591</u>	<u>5,521</u>	<u>9,070</u>
Fund balance at end of year	<u>\$ 15,591</u>	<u>\$ 14,591</u>	<u>\$ 6,907</u>	<u>\$ 10,456</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 DWI Court
 For the Year Ended December 31, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance Final Budget Positive <u>(Negative)</u>
REVENUES				
Federal grant	\$ 62,000	\$ 62,000	\$ 47,834	\$ (14,166)
Interest earnings			(120)	(120)
Total Revenue	<u>62,000</u>	<u>62,000</u>	<u>47,714</u>	<u>(14,286)</u>
EXPENDITURES				
Health & welfare	<u>62,000</u>	<u>62,000</u>	<u>64,931</u>	<u>(2,931)</u>
Total Expenditure	<u>62,000</u>	<u>62,000</u>	<u>64,931</u>	<u>(2,931)</u>
Excess of (deficiency) of revenues over (under) expenditures	-	-	(17,217)	(17,217)
Fund balance at beginning of year		<u>599</u>	<u>599</u>	-
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ 599</u>	<u>\$ (16,618)</u>	<u>\$ (17,217)</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 DWI Court - Patient Fee Fund
 For the Year Ended December 31, 2019

	<u>Original Budget</u>	<u>Final Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Fees, charges, & commission	\$ 250	\$ 250	\$ 695	\$ 445
Investment earnings & interest	<u>40</u>	<u>40</u>	<u>51</u>	<u>11</u>
Total revenues	<u>290</u>	<u>290</u>	<u>746</u>	<u>456</u>
EXPENDITURES				
Health & Welfare	<u>5,450</u>	<u>5,450</u>	<u>255</u>	<u>5,195</u>
Total expenditures	<u>5,450</u>	<u>5,450</u>	<u>255</u>	<u>5,195</u>
Excess (deficiency) of revenues over (under) expenditures	(5,160)	(5,160)	491	5,651
Fund balance at beginning of year	<u>6,460</u>	<u>6,827</u>	<u>6,827</u>	<u>-</u>
Fund balance at end of year	<u>\$ 1,300</u>	<u>\$ 1,667</u>	<u>\$ 7,318</u>	<u>\$ 5,651</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 OJP Enhancement Grant
 For the Year Ended December 31, 2019

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
REVENUES				
Other revenues	\$ 129,686	\$ 129,686	\$ 13,948	\$ (115,738)
Total revenues	<u>129,686</u>	<u>129,686</u>	<u>13,948</u>	<u>(115,738)</u>
EXPENDITURES				
Current				
Health & welfare	<u>129,686</u>	<u>129,686</u>	<u>65,411</u>	<u>64,275</u>
Total expenditures	<u>129,686</u>	<u>129,686</u>	<u>65,411</u>	<u>64,275</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(51,463)</u>	<u>(51,463)</u>
Fund balance (deficit) at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance (deficit) at end of year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (51,463)</u>	<u>\$ (51,463)</u>

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule (Non GAAP Basis)
 Fairview Treatment Center
 For the Year Ended December 31, 2019

	Original <u>Budget</u>	Final <u>Budget</u>	<u>Actual</u>	Variance with Final Budget Positive <u>(Negative)</u>
REVENUES				
Federal grant		\$ 142,917	\$ 142,917	\$ -
Medicaid	\$ 2,813,500	2,116,234	1,950,524	(165,710)
Patient fees	<u>2,000</u>	<u>10,578</u>	<u>15,500</u>	<u>4,922</u>
Total revenues	<u>2,815,500</u>	<u>2,269,729</u>	<u>2,108,941</u>	<u>(160,788)</u>
EXPENDITURES				
Current				
Health & welfare				
Personal services and benefits	1,644,582	1,347,914	1,347,903	11
Travel	21,000	7,016	7,016	-
Supplies	87,233	59,176	94,118	(34,942)
Professional services	443,692	590,293	436,643	153,650
Facility fees	383,800	214,692	356,197	(141,505)
Lab fees	10,500	5,499	5,498	1
Capital outlay	<u>155,000</u>	<u>34,621</u>	<u>8,952</u>	<u>25,669</u>
Total expenditures	<u>2,745,807</u>	<u>2,259,211</u>	<u>2,256,327</u>	<u>2,884</u>
Excess (deficiency) of revenues over (under) expenditures	<u>69,693</u>	<u>10,518</u>	<u>(147,386)</u>	<u>157,904</u>
Net change in fund balance - Non-GAAP Basis	<u>69,693</u>	<u>10,518</u>	<u>(147,386)</u>	<u>157,904</u>

Reconciliation of Non-GAAP (Cash) Budget Basis to GAAP Basis:

Revenues - Difference \$ 52,886

Expenditures - Differences

Facility fees	(208)
Personal services	(5,243)
Professional fees	8,608
Capital Outlay	<u>5,940</u>
Total difference in expenditures	<u>9,097</u>

Net change in fund balance - GAAP Basis \$ (85,403)

Note on Budgeting Basis:

Fairview Treatment Center budgets on a cash basis rather than on GAAP Basis.

ST. MARY PARISH COUNCIL

Budgetary Comparison Schedule
 Claire House
 For the Year Ended December 31, 2019

	<u>Original</u> <u>Budget</u>	<u>Final</u> <u>Budget</u>	<u>Actual</u>	Variance with Final Budget Positive (Negative)
REVENUES				
Federal grant	\$ 579,363	\$ 579,363	\$ 537,139	\$ (42,224)
Total revenues	<u>579,363</u>	<u>579,363</u>	<u>537,139</u>	<u>(42,224)</u>
EXPENDITURES				
Current				
Health and welfare				
Personal services and benefits	415,363	413,663	408,099	5,564
Operating services	146,500	147,500	134,430	13,070
Supplies	12,000	13,600	10,289	3,311
Professional services	3,000	4,000	3,496	504
Capital Outlay	2,500	600	35,511	(34,911)
Total expenditures	<u>579,363</u>	<u>579,363</u>	<u>591,825</u>	<u>(12,462)</u>
Excess (deficiency) of revenues over (under) expenditures	<u>-</u>	<u>-</u>	<u>(54,686)</u>	<u>(54,686)</u>
Fund balance at beginning of year	<u>216,786</u>	<u>216,786</u>	<u>216,786</u>	<u>-</u>
Fund balance at end of year	<u>\$ 216,786</u>	<u>\$ 216,786</u>	<u>\$ 162,100</u>	<u>\$ (54,686)</u>

**ST. MARY PARISH COUNCIL
COMBINING FINANCIAL STATEMENTS
DEBT SERVICE FUNDS - NON MAJOR**

SALES TAX BOND SINKING FUND

The Sales Tax Bond Sinking Fund accounts for the Council's share of a one percent sales tax which is to be used for the retirement the 2011 bond issue totaling \$6,865,000. Any amounts accumulated in excess of debt service requirements can be used by the parish for any lawful purpose.

SALES TAX BOND RESERVE FUND

The Sales Tax Bond Reserve Fund is a reserve fund required by the 2011 \$6,865,000 bond issue indenture.

THREE-FOURTHS PERCENT SALES TAX BOND RESERVE FUND

The Three-Fourths Percent Sales Tax Bond Reserve Fund is a reserve fund required by the 2012 \$3,890,000 bond issue, and the 2015 \$2,190,000 Sales Tax Refunding Bond Issue.

THREE-FOURTHS PERCENT SALES TAX BOND SINKING FUND

The Three-Fourths Percent Sales Tax Bond Sinking Fund accumulates that portion of the three-fourths percent sales tax needed for the payment of 2012 \$3,890,000 bond issue, and 2015 \$2,190,000 Sewerage Sales Tax Refunding Bond Issue.

ST. MARY PARISH LIBRARY SINKING FUND

The Library General Obligation Sinking Fund accounts for the receipt of ad valorem taxes and payment of the 2009 \$2,500,000 of general obligation bonds.

CERTIFICATES OF INDEBTEDNESS SINKING FUND

This fund accounts for the transfer of revenues for the repayment of the \$600,000 Certificates of Indebtedness, \$2,345,000 Series 2012 Revenue Refunding Bonds, the \$10,000,000 Limited Tax Revenue Bonds Series 2018 and the \$10,000,000 Limited Tax Revenue Bond Series 2019..

JAIL SINKING FUND

The Jail Sinking Fund accounts for the payment of \$3,490,000 Series 2010 Jail Revenue and Refunding Bonds, and the transfer of excess revenues over expenditures from the Jail Operating Fund.

JAIL RESERVE FUND

The Jail Reserve Fund is a reserve fund required by the \$3,490,000 Series 2010 Jail Revenue and Refunding Bonds.

ST. MARY PARISH COUNCIL

Combining Balance Sheet
Nonmajor Debt Service Funds
December 31, 2019

	Sales Tax Bond <u>Sinking Fund</u>	Sales Tax Bond Reserve <u>Fund</u>	3/4% Sales Tax Bond <u>Reserve Fund</u>	3/4% Sales Tax Bond <u>Sinking Fund</u>	St. Mary Parish Library <u>Sinking Fund</u>	Certificates of Indebtedness <u>Sinking Fund</u>	Jail Sinking <u>Fund</u>	Jail Reserve <u>Fund</u>	Total Nonmajor Debt Service <u>Funds</u>
ASSETS									
Cash and cash equivalents	\$ 169,999	\$ 638,255	\$ 719,780	\$ 572,441	\$ 93,657	\$ 9,125	\$ 351,301	\$ 205,463	\$ 2,760,021
Investments	44,277	212	2	769	343				45,603
Due from other governments	314,654				125,741				440,395
Advance to other funds					163,020		41,850		204,870
Total assets	<u>528,930</u>	<u>638,467</u>	<u>719,782</u>	<u>573,210</u>	<u>382,761</u>	<u>9,125</u>	<u>393,151</u>	<u>205,463</u>	<u>3,450,889</u>
LIABILITIES AND FUND EQUITY									
Liabilities									
Advance from other funds	\$ 437,197								\$ 437,197
Total liabilities	<u>437,197</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>437,197</u>
Fund equity									
Fund balances									
Restricted for debt service	170,000	604,650	719,782	310,000	126,000		351,300	81,500	2,363,232
Assigned for debt service		33,817		263,210	256,761	9,125	41,851	123,963	728,727
Unassigned	(78,267)								(78,267)
Total fund equity	<u>91,733</u>	<u>638,467</u>	<u>719,782</u>	<u>573,210</u>	<u>382,761</u>	<u>9,125</u>	<u>393,151</u>	<u>205,463</u>	<u>3,013,692</u>
Total liabilities and fund equity	<u>\$ 528,930</u>	<u>\$ 638,467</u>	<u>\$ 719,782</u>	<u>\$ 573,210</u>	<u>\$ 382,761</u>	<u>\$ 9,125</u>	<u>\$ 393,151</u>	<u>\$ 205,463</u>	<u>\$ 3,450,889</u>

The accompanying notes are an integral part of these financial statements.

ST. MARY PARISH COUNCIL

Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
 Nonmajor Debt Service Funds
 For the Year Ending December 31, 2019

	Sales Tax Bond Sinking Fund	Sales Tax Bond Reserve Fund	3/4% Sales Tax Bond Reserve Fund	3/4% Sales Tax Bond Sinking Fund	St. Mary Parish Library Sinking Fund	Certificate of Indebtedness Sinking Fund	Jail Sinking Fund	Jail Reserve Fund	Total Nonmajor Debt Service Funds
REVENUES									
Taxes									
Sales and use Ad Valorem	\$ 1,778,512				\$ 142,763				\$ 1,778,512
Investment earnings & interest	14,993	\$ 4,664	\$ 5,256	\$ 5,804	2,211	\$ 1,084	\$ 2,333	\$ 1,453	142,763
Total revenues	<u>1,793,505</u>	<u>4,664</u>	<u>5,256</u>	<u>5,804</u>	<u>144,974</u>	<u>1,084</u>	<u>2,333</u>	<u>1,453</u>	<u>37,798</u>
									<u>1,959,073</u>
EXPENDITURES									
Debt service									
Principal	325,000			610,000	115,000	275,000	400,000		1,725,000
Interest	221,988			87,154	64,785	657,981	23,555		1,055,463
Fees	2,300			2,450	1,000	69,137	500		75,387
Total expenditures	<u>549,288</u>	<u>-</u>	<u>-</u>	<u>699,604</u>	<u>180,785</u>	<u>1,002,118</u>	<u>424,055</u>	<u>-</u>	<u>2,855,850</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,244,217</u>	<u>4,664</u>	<u>5,256</u>	<u>(693,800)</u>	<u>(35,811)</u>	<u>(1,001,034)</u>	<u>(421,722)</u>	<u>1,453</u>	<u>(896,777)</u>
OTHER FINANCING SOURCES (USES)									
Proceeds from bonds						10,000,000			10,000,000
Operating transfers in				705,000		504,920	287,316	14,366	1,511,602
Operating transfers out	<u>(1,350,000)</u>					<u>(9,929,850)</u>			<u>(11,279,850)</u>
Total other financing sources (uses)	<u>(1,350,000)</u>	<u>-</u>	<u>-</u>	<u>705,000</u>	<u>-</u>	<u>575,070</u>	<u>287,316</u>	<u>14,366</u>	<u>231,752</u>
Excess (deficiency) of revenues and other sources over (under) expenditures and other uses	<u>(105,783)</u>	<u>4,664</u>	<u>5,256</u>	<u>11,200</u>	<u>(35,811)</u>	<u>(425,964)</u>	<u>(134,406)</u>	<u>15,819</u>	<u>(665,025)</u>
Fund balance at beginning of year	<u>197,516</u>	<u>633,803</u>	<u>714,526</u>	<u>562,010</u>	<u>418,572</u>	<u>435,089</u>	<u>527,557</u>	<u>189,644</u>	<u>3,678,717</u>
Fund balance at end of year	<u>\$ 91,733</u>	<u>\$ 638,467</u>	<u>\$ 719,782</u>	<u>\$ 573,210</u>	<u>\$ 382,761</u>	<u>\$ 9,125</u>	<u>\$ 393,151</u>	<u>\$ 205,463</u>	<u>\$ 3,013,692</u>

The accompanying notes are an integral part of these financial statements.

SUPPLEMENTARY INFORMATION - COMPONENT UNITS

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Net Position- All Discretely Presented Component Units
 December 31, 2019

	WATER & SEWER COMMISSION # 1 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 2 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 3 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 4 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 5 OF THE PARISH OF ST. MARY	WATERWORKS DISTRICT # 5 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES							
Current Assets							
Cash and cash equivalents	\$ 5,420,584	\$ 901,076	\$ 430,659	\$ 703,957	\$ 500,053	\$ 35,541	\$ 7,991,870
Investments	139,977	1,483,138	7,530,076				9,153,191
Receivables (net of allowances for uncollectibles)	75,384	153,118	243,252	563,767	21,407		1,056,938
Other receivables					2,169		2,169
Due from component units							-
Due from other governments	671,785						671,785
Prepaid expenses	26,350	13,862	38,975	25,962	12,214		117,363
Inventories	87,249	124,216					211,465
Other assets			210				210
Total current assets	6,421,329	2,675,410	8,243,172	1,293,686	535,843	35,541	19,204,981
Noncurrent Assets							
Restricted Assets:							
Cash	85,371	61,562	10,721	1,804,734	20,516	2,268	1,985,172
Investments		215,521	196,221			74,305	486,247
Invest in Berwick Bayou Vista Joint		586,321					586,321
Capital Assets							
Land and improvements	205,726	51,709	22,155	6,926	108,237	16,500	411,253
Buildings, net of accumulated depreciation	1,386,016	25,680	116,368	198,839		78,903	1,806,306
Improvements, other than buildings, net of accumulated depreciation	2,918,056	4,340,561	3,989,974	227,106	2,184,808		13,660,505
Equipment and furniture, net of accumulated depreciation	326,870	34,354	242,829	1,928,105	27,890	20,694	2,580,742
Infrastructure				5,597,312		3,433,359	9,030,671
Construction in progress	34,570	207,488	262,118	26,142			530,318
Total noncurrent assets	4,956,609	5,523,196	4,840,886	9,789,164	2,341,451	3,626,229	31,077,533
Total assets	11,377,938	8,198,606	13,084,058	11,082,850	2,877,294	3,661,770	50,282,516
Deferred Outflows of Resources							
Debt redemption costs						7,255	7,255
Related to pensions			188,782	198,454		96,436	483,672
Total deferred outflows of resources	-	-	188,782	198,454	-	103,691	490,927
Total assets and deferred outflows of resources	\$ 11,377,938	\$ 8,198,606	\$ 13,272,840	\$ 11,281,304	\$ 2,877,294	\$ 3,765,461	\$ 50,773,443
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION							
Current Liabilities							
Accounts payable	\$ 99,008	\$ 40,112	\$ 93,339	\$ 54,680	\$ 100,251		\$ 387,390
Contracts payable		980	183,449				184,429
Retainage payable			9,320	22,785			32,105
Accrued liabilities			15,836	41,355	26,073	21,358	104,622
Accrued interest payable	82,793	123		7,832		1,606	92,354
Due to St. Mary Parish Council	36,983	66,889			7,401		111,273
Due to component units		18,054					18,054
Due to other governments		36,053		179,941			215,994
Payable from restricted assets	85,371	210,713	206,942	179,949	20,516		703,491
Current portion of long-term debt		100,000		409,751		150,000	659,751
Other liabilities			21,700				21,700
Total current liabilities	304,155	472,924	530,586	896,293	154,241	172,964	2,531,163
Noncurrent Liabilities							
Compensated absences			13,232	74,255			87,487
Net pension liability			199,979	170,494		89,449	459,922
Noncurrent portion of long-term debt				4,389,971			4,389,971
Total noncurrent liabilities	-	-	213,211	4,634,720	-	89,449	4,937,380
Total liabilities	304,155	472,924	743,797	5,531,013	154,241	262,413	7,468,543
Deferred Inflows of Resources							
Related to pensions			27,201	38,563		20,063	85,829
Total Deferred Inflows of Resources	-	-	27,201	38,563	-	20,063	85,829
Total liabilities and deferred inflows of resources	304,155	472,924	770,998	5,569,578	154,241	282,476	7,554,372
Net Position							
Net investment in capital assets	4,871,238	4,559,792	4,633,944	4,241,079	2,320,935	3,399,456	24,026,444
Restricted for:							
Capital projects							
Debt service		58,757		560,582			619,339
Other purposes	4,520,359					75,167	4,595,526
Unrestricted	1,682,186	3,107,133	7,867,398	910,065	402,118	8,362	13,971,762
Total net position	11,073,783	7,725,682	12,501,842	5,711,726	2,723,053	3,482,985	43,219,071
Total Liabilities, deferred inflows of resources, and net position	\$ 11,377,938	\$ 8,198,606	\$ 13,272,840	\$ 11,281,304	\$ 2,877,294	\$ 3,765,461	\$ 50,773,443

ST. MARY PARISH COUNCIL

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DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Net Position- All Discretely Presented Component Units
 December 31, 2019

	WARDS 5 & 8 JOINT SEWERAGE COMMISSION OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
ASSETS AND DEFERRED OUTFLOW OF RESOURCES		
Current Assets		
Cash and cash equivalents	\$ 455,278	\$ 455,278
Due from St. Mary Parish Council	12,585	12,585
Due from component units	28,547	28,547
Due from other governments	69,572	69,572
Prepaid expenses	22,607	22,607
Other assets	2,402	2,402
Total Current Assets	590,991	590,991
Noncurrent Assets		
Capital Assets		
Buildings, net of accumulated depreciation	437,308	437,308
Improvements, other than buildings, net of accumulated depreciation	517,668	517,668
Equipment and furniture, net of accumulated depreciation	154,115	154,115
Total noncurrent assets	1,109,091	1,109,091
Total assets	1,700,082	1,700,082
Deferred Outflows of Resources		
Related to pensions	44,104	44,104
Total deferred outflows of resources	44,104	44,104
Total assets and deferred outflows of resources	\$ 1,744,186	\$ 1,744,186
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION		
Current Liabilities		
Accounts payable	\$ 111,257	\$ 111,257
Accrued liabilities	31,816	31,816
Due to St. Mary Parish Council	15,820	15,820
Due to component units	24,005	24,005
Due to other governments	59,285	59,285
Total current liabilities	242,183	242,183
Noncurrent Liabilities		
Net pension liability	52,208	52,208
Total noncurrent liabilities	52,208	52,208
Total liabilities	294,391	294,391
Deferred Inflows of Resources		
Related to pensions	3,320	3,320
Total deferred inflows of resources	3,320	3,320
Total liabilities and deferred inflows of resources	297,711	297,711
Net Position		
Net invested in capital assets	1,109,091	1,109,091
Unrestricted	337,384	337,384
Total net position	1,446,475	1,446,475
Total liabilities, deferred inflows of resources, and net position	\$ 1,744,186	\$ 1,744,186

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Net Position - All Discretely Presented Component Units
 December 31, 2019

	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	GRAVITY DRAINAGE DISTRICT # 6 OF THE PARISH OF ST. MARY	WAX LAKE EAST DRAINAGE DISTRICT OF THE PARISH OF ST. MARY	SUB-GRAVITY DRAINAGE DISTRICT # 1 OF GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
ASSETS AND DEFERRED OUTFLOW OF RESOURCES						
Current Assets						
Cash and cash equivalents	\$ 2,541,013	\$ 7,411,053	\$ 31,085	\$ 6,619	\$ 698,402	\$ 10,688,172
Investments			2,268,260	1,690,790		3,959,050
Other Receivables				914		914
Due from other governments	2,764	45,280				48,044
Prepaid expenses		95,157	19,051	23,643	13,976	151,827
Other Assets					44,784	44,784
Total current assets	<u>2,543,777</u>	<u>7,551,490</u>	<u>2,318,396</u>	<u>1,721,966</u>	<u>757,162</u>	<u>14,892,791</u>
Capital Assets						
Land and Improvements	8,600	2,594,657	195,315			2,798,572
Buildings, net of accumulated depreciation	47,750	7,046	7,630	1,972,118	600,739	2,635,303
Improvements, other than buildings, net of accumulated depreciation		3,762,148		28,219		3,790,367
Equipment and furniture, net of accumulated depreciation	638,290	819,795	192,490	135,534	177,423	1,963,532
Infrastructure, net of accumulated depr.	2,356,876		596,711			2,953,587
Construction in progress		15,810,709	352,994	75,055	50,582	16,289,340
Total noncurrent assets	<u>3,051,516</u>	<u>22,994,355</u>	<u>1,345,140</u>	<u>2,210,926</u>	<u>828,764</u>	<u>30,430,701</u>
Total assets	<u>5,595,293</u>	<u>30,545,845</u>	<u>3,663,536</u>	<u>3,932,892</u>	<u>1,585,926</u>	<u>45,323,492</u>
Deferred outflows of resources						
Debt redemption costs		387,509				387,509
Related to Pensions	240,021					240,021
Total deferred outflows of resources	<u>240,021</u>	<u>387,509</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>627,530</u>
Total assets and deferred outflows of resources	<u>\$ 5,835,314</u>	<u>\$ 30,933,354</u>	<u>\$ 3,663,536</u>	<u>\$ 3,932,892</u>	<u>\$ 1,585,926</u>	<u>\$ 45,951,022</u>
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION						
Current Liabilities						
Accounts payable	\$ 47,150	\$ 30,987	\$ 12,592	\$ 56,633	\$ 8,482	\$ 155,844
Accrued liabilities		70,263		4,102	1,326	75,691
Accrued interest payable				1,189		1,189
Current portion of long-term debt	126,546	671,514		190,000		988,060
Total current liabilities	<u>173,696</u>	<u>772,764</u>	<u>12,592</u>	<u>251,924</u>	<u>9,808</u>	<u>1,220,784</u>
Noncurrent Liabilities						
Net pension liability	273,609					273,609
Noncurrent portion of long-term debt	383,985	11,532,187		615,000		12,531,172
Total noncurrent liabilities	<u>657,594</u>	<u>11,532,187</u>	<u>-</u>	<u>615,000</u>	<u>-</u>	<u>12,804,781</u>
Total liabilities	<u>831,290</u>	<u>12,304,951</u>	<u>12,592</u>	<u>866,924</u>	<u>9,808</u>	<u>14,025,365</u>
Deferred inflows of resources						
Related to pensions	16,737					16,737
Total Deferred Inflows	<u>16,737</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>16,737</u>
Total Liabilities and deferred inflows of resources	<u>848,027</u>	<u>12,304,951</u>	<u>12,592</u>	<u>866,924</u>	<u>9,808</u>	<u>14,042,302</u>
Net Position						
Net investment in capital assets	3,051,516	17,628,161	1,345,140	1,405,926	828,764	24,259,507
Restricted for:						
Debt service		429,131		153,885		583,016
Other purposes	44,299					44,299
Unrestricted	1,891,472	571,111	2,305,804	1,506,157	747,354	7,021,898
Total net position	<u>4,987,287</u>	<u>18,628,403</u>	<u>3,650,944</u>	<u>3,065,968</u>	<u>1,576,118</u>	<u>31,908,720</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 5,835,314</u>	<u>\$ 30,933,354</u>	<u>\$ 3,663,536</u>	<u>\$ 3,932,892</u>	<u>\$ 1,585,926</u>	<u>\$ 45,951,022</u>

ST. MARY PARISH COUNCIL

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DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Net Position - All Discretely Presented Component Units
 December 31, 2019

	FIRE PROTECTION DISTRICT # 1 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 2 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 3 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 7 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 11 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
ASSETS AND DEFERRED OUTFLOW OF RESOURCES						
Current Assets						
Cash and cash equivalents	\$ 650,971	\$ 38,582	\$ 393,711	\$ 182,383	\$ 24,948	\$ 1,290,595
Investments	353,927	436,687			279,554	1,070,168
Other receivables	55,633		15,728			71,361
Prepaid expenses		3,150	108,213		18,421	129,784
Other assets			1,489		2,141	3,630
Total current assets	<u>1,060,531</u>	<u>478,419</u>	<u>519,141</u>	<u>182,383</u>	<u>325,064</u>	<u>2,565,538</u>
Noncurrent Assets:						
Capital Assets						
Land and improvements	84,479	15,000	477,508	7,000	26,737	610,724
Buildings, net of accumulated depreciation	95,022	261,909	610,853	451,610	5,448	1,424,842
Improvements, other than buildings, net of accumulated depreciation			36,385		22,139	58,524
Equipment and furniture, net of accumulated depreciation	208,939	512,802	999,624	1,003,040	368,125	3,092,530
Construction in progress					5,000	5,000
Total noncurrent assets	<u>388,460</u>	<u>789,711</u>	<u>2,124,370</u>	<u>1,461,650</u>	<u>427,449</u>	<u>5,191,640</u>
Total assets	<u>1,448,991</u>	<u>1,268,130</u>	<u>2,643,511</u>	<u>1,644,033</u>	<u>752,513</u>	<u>7,757,178</u>
Deferred Outflows of Resources						
Related to Pensions			176,230	-		176,230
Total deferred outflows			<u>176,230</u>	<u>-</u>		<u>176,230</u>
Total assets and Deferred Outflows of resources	<u>\$ 1,448,991</u>	<u>\$ 1,268,130</u>	<u>\$ 2,819,741</u>	<u>\$ 1,644,033</u>	<u>\$ 752,513</u>	<u>\$ 7,933,408</u>
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION						
Current Liabilities						
Accounts payable	\$ 1,083	\$ 4,318	\$ 21,530	\$ 4,286	\$ -	\$ 31,217
Accrued liabilities					12,637	12,637
Accrued interest payable				1,185		1,185
Current portion of long-term debt		60,119	83,365	117,000	54,000	314,484
Total current liabilities	<u>1,083</u>	<u>64,437</u>	<u>104,895</u>	<u>122,471</u>	<u>66,637</u>	<u>359,523</u>
Noncurrent Liabilities						
Net pension liability			527,052			527,052
Noncurrent portion of long-term debt		107,251	264,955	842,000	-	1,214,206
Total noncurrent liabilities		<u>107,251</u>	<u>792,007</u>	<u>842,000</u>	<u>-</u>	<u>1,741,258</u>
Total liabilities	<u>1,083</u>	<u>171,688</u>	<u>896,902</u>	<u>964,471</u>	<u>66,637</u>	<u>2,100,781</u>
Deferred Inflows of Resources						
Related to Pensions			175,870	63,294		239,164
Total deferred inflows of resources			<u>175,870</u>	<u>63,294</u>	<u>-</u>	<u>239,164</u>
Total liabilities and deferred inflows of resources	<u>1,083</u>	<u>171,688</u>	<u>1,072,772</u>	<u>1,027,765</u>	<u>66,637</u>	<u>2,339,945</u>
Net Position						
Net investment in capital assets	388,460	622,341	1,776,050	502,650	373,449	3,562,950
Restricted for:						
Debt service				16,474		16,474
Unrestricted	1,059,448	474,101	(29,081)	97,144	312,427	1,914,039
Total net position	<u>1,447,908</u>	<u>1,096,442</u>	<u>1,746,969</u>	<u>616,268</u>	<u>685,876</u>	<u>5,593,463</u>
Total liabilities, deferred inflows of resources, and net position	<u>\$ 1,448,991</u>	<u>\$ 1,268,130</u>	<u>\$ 2,819,741</u>	<u>\$ 1,644,033</u>	<u>\$ 752,513</u>	<u>\$ 7,933,408</u>

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Net Position - All Discretely Presented Component Units
 December 31, 2019

	RECREATION DISTRICT # 1 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 2 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 3 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 4 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 5 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 7 OF THE PARISH OF ST. MARY	ATCHAFALAYA GOLF COURSE	TOTAL (PAGE ONLY)
ASSETS AND DEFERRED OUTFLOW OF RESOURCES								
Current Assets								
Cash and cash equivalents	\$ 640,752	\$ 281,817	\$ 332,412	\$ 143,457	\$ 227,751	\$ 93,828	\$ 9,898	\$ 1,729,915
Investments	364,533			169,707				534,240
Receivables (net of allowances for uncollectibles)			8,317	1,875			300	10,492
Other receivables							14,029	14,029
Due from other governments	30,546	69,173						99,719
Prepaid expenses	3,059	20,564	13,582	21,408	6,536			65,149
Inventories							74,773	74,773
Other assets		305	375					680
Total current assets	1,038,890	371,859	354,686	336,447	234,287	93,828	99,000	2,528,997
Noncurrent Assets								
Capital Assets								
Land and improvements	80,000	13,981	268,607	22,000	222,812		2,470	609,870
Buildings, net of accumulated depreciation	1,779,142		1,322,430	1,350,134	1,774,153		30,999	6,156,858
Improvements, other than buildings, net of accumulated depreciation	3,473	3,632,916	101,667					3,738,056
Equipment and furniture, net of accumulated depreciation	80,344	351,094	2,895,573	41,959	65,857	31,766	203,074	3,669,667
Total noncurrent assets	1,942,959	3,997,991	4,588,277	1,314,093	2,062,822	31,766	236,543	14,174,451
Total assets	2,981,849	4,369,850	4,942,963	1,650,540	2,297,109	125,594	335,543	16,703,448
Deferred Outflows of Resources								
Related to pensions							122,411	122,411
Total deferred outflows of resources	-	-	-	-	-	-	122,411	122,411
Total Assets and Deferred Outflows of resources	\$ 2,981,849	\$ 4,369,850	\$ 4,942,963	\$ 1,650,540	\$ 2,297,109	\$ 125,594	\$ 457,954	\$ 16,825,859
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION								
Current Liabilities								
Accounts payable	\$ 69,345	\$ 27,451	\$ 17,197	\$ 19,782	\$ 20,972		\$ 166,161	\$ 320,908
Contracts payable		29,381						29,381
Accrued interest payable					551			551
Other liabilities						1,073		1,073
Current portion of long-term debt	-	210,000	257,000		111,000		110,889	688,889
Total current liabilities	69,345	266,832	274,197	19,782	132,523	1,073	277,050	1,040,802
Noncurrent Liabilities								
Net pension liability							145,545	145,545
Due to St. Mary Parish Council							1,743,763	1,743,763
Noncurrent portion of long-term debt		435,000	901,000		230,000		45,697	1,611,697
Total noncurrent liabilities	-	435,000	901,000	-	230,000	-	1,935,005	3,501,005
Total liabilities	69,345	701,832	1,175,197	19,782	362,523	1,073	2,212,055	4,541,807
Deferred Inflows of Resources								
Unearned revenue							91,144	91,144
Related to pensions							9,484	9,484
Total deferred inflows of resources	-	-	-	-	-	-	100,628	100,628
Total liabilities and deferred inflows of resources	69,345	701,832	1,175,197	19,782	362,523	1,073	2,312,683	4,642,435
Net Position								
Net investment in capital assets	1,942,959	3,352,991	3,430,277	1,314,093	1,721,822	31,766	79,957	11,873,865
Restricted for:								
Capital projects			4,426					4,426
Debt service		1,257	95,081		154,899			251,237
Unrestricted	969,545	313,770	237,982	316,665	57,865	92,755	(1,934,686)	53,896
Total net position	2,912,504	3,668,018	3,767,766	1,630,758	1,934,586	124,521	(1,854,729)	12,183,424
Total liabilities, deferred inflows of resources, and net position	\$ 2,981,849	\$ 4,369,850	\$ 4,942,963	\$ 1,650,540	\$ 2,297,109	\$ 125,594	\$ 457,954	\$ 16,825,859

ST. MARY PARISH COUNCIL

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DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Net Position-All Discretely Presented Component Units
 December 31, 2019

	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 2 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES			
Current Assets			
Cash and cash equivalents	\$ 5,535,548	\$ 23,405	\$ 5,558,953
Investments	4,307,526	1,426,135	5,733,661
Receivables (net of allowances for uncollectibles)	1,834,914	10,810	1,845,724
Other receivables	2,338,882		2,338,882
Due from other governments	738,765		738,765
Prepaid expenses	437,973	1,723	439,696
Inventories	655,409		655,409
Total current assets	<u>15,849,017</u>	<u>1,462,073</u>	<u>17,311,090</u>
Noncurrent Assets			
Restricted Assets:			
Cash	10,092,055	2,831	10,094,886
Investments		986,332	986,332
Capital Assets			
Land and improvements	918,759		918,759
Buildings, net of accumulated depreciation	7,911,959		7,911,959
Improvements, other than buildings, net of accumulated depreciation	257,960		257,960
Equipment and furniture, net of accumulated depreciation	3,391,248		3,391,248
Construction in progress	115,051		115,051
Total noncurrent assets	<u>22,687,032</u>	<u>989,163</u>	<u>23,676,195</u>
Total assets	<u>38,536,049</u>	<u>2,451,236</u>	<u>40,987,285</u>
Deferred outflows of resources			
Debt redemption costs	24,526		24,526
Total deferred outflows of resources	<u>24,526</u>	<u>-</u>	<u>24,526</u>
Total assets and deferred outflows of resources	<u>\$ 38,560,575</u>	<u>\$ 2,451,236</u>	<u>\$ 41,011,811</u>
LIABILITIES AND NET POSITION			
Current Liabilities			
Accounts payable	\$ 620,163		\$ 620,163
Accrued liabilities	1,343,935		1,343,935
Accrued interest payable	11,514		11,514
Due to other governments	885,401		885,401
Current portion of long-term debt	744,022		744,022
Total current liabilities	<u>3,605,035</u>	<u>-</u>	<u>3,605,035</u>
Noncurrent Liabilities			
Noncurrent portion of long-term debt	4,662,178		4,662,178
Total noncurrent liabilities	<u>4,662,178</u>	<u>-</u>	<u>4,662,178</u>
Total liabilities	<u>8,267,213</u>	<u>-</u>	<u>8,267,213</u>
Net Position			
Net investment in capital assets	7,188,777		7,188,777
Restricted for:			
Capital projects	590,641	989,163	1,579,804
Debt service	807,034		807,034
Other purposes	8,694,380		8,694,380
Unrestricted	13,012,530	1,462,073	14,474,603
Total net position	<u>30,293,362</u>	<u>2,451,236</u>	<u>32,744,598</u>
Total Liabilities, deferred inflows of resources, and net position	<u>\$ 38,560,575</u>	<u>\$ 2,451,236</u>	<u>\$ 41,011,811</u>

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Net Position - All Discretely Presented Component Units
 December 31, 2019

	ST. MARY PARISH LIBRARY	ST. MARY PARISH TOURIST COMMISSION	MOSQUITO CONTROL DISTRICT # 1 OF THE PARISH OF ST. MARY	COMMUNICATIONS DISTRICT - 911 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
ASSETS AND DEFERRED OUTFLOW OF RESOURCES					
Current Assets					
Cash and cash equivalents	\$ 4,748,164	\$ 306,801	\$ 226,725	\$ 401,118	\$ 5,682,808
Investments		852,673	215,412	571,504	1,639,589
Receivables (net of allowances for uncollectibles)		760		127,412	128,172
Other receivables			144,386		144,386
Due from other governments	2,410,869	68,636			2,479,505
Prepaid expenses	16,459	11,633		29,799	57,891
Total current assets	<u>7,175,492</u>	<u>1,240,503</u>	<u>586,523</u>	<u>1,129,833</u>	<u>10,132,351</u>
Noncurrent Assets					
Capital Assets					
Land and improvements	320,891	135,163			456,054
Buildings, net of accumulated depreciation	4,460,834	5,400,295			9,861,129
Improvements, other than buildings, net of accumulated depreciation		204,650			204,650
Equipment and furniture, net of accumulated depreciation	977,079	32,293		126,526	1,135,898
Construction in progress	13,500				13,500
Total noncurrent assets	<u>5,772,304</u>	<u>5,772,401</u>	<u>-</u>	<u>126,526</u>	<u>11,671,231</u>
Total assets	<u>12,947,796</u>	<u>7,012,904</u>	<u>586,523</u>	<u>1,256,359</u>	<u>21,803,582</u>
Deferred Outflows of Resources					
Related to Pensions	687,541			335,270	1,022,811
Total Deferred Outflows of Resources	<u>687,541</u>	<u>-</u>	<u>-</u>	<u>335,270</u>	<u>1,022,811</u>
Total Assets and Deferred Outflow of Resources	<u>\$ 13,635,337</u>	<u>\$ 7,012,904</u>	<u>\$ 586,523</u>	<u>\$ 1,591,629</u>	<u>\$ 22,826,393</u>
LIABILITIES, DEFERRED INFLOW OF RESOURCES AND NET POSITION					
Current Liabilities					
Accounts payable	\$ 123,358	\$ 55,662	\$ 12,062	\$ 2,184	\$ 193,266
Accrued liabilities				54,156	54,156
Current portion of long-term debt		220,000		-	220,000
Total current liabilities	<u>123,358</u>	<u>275,662</u>	<u>12,062</u>	<u>56,340</u>	<u>467,422</u>
Noncurrent Liabilities					
Net Pension Liability	764,982			365,929	1,130,911
Total noncurrent liabilities	<u>764,982</u>	<u>-</u>	<u>-</u>	<u>365,929</u>	<u>1,130,911</u>
Total liabilities	<u>888,340</u>	<u>275,662</u>	<u>12,062</u>	<u>422,269</u>	<u>1,598,333</u>
Deferred Inflows of Resources					
Related to Pensions	47,545			22,391	69,936
Total Deferred Inflows of Resources	<u>47,545</u>	<u>-</u>	<u>-</u>	<u>22,391</u>	<u>69,936</u>
Total Liabilities and Deferred Inflows of Resources	<u>935,885</u>	<u>275,662</u>	<u>12,062</u>	<u>444,660</u>	<u>1,668,269</u>
Net Position					
Net investment in capital assets	5,772,304	5,552,401		126,526	11,451,231
Restricted for:					
Economic Development and Tourism		350,552			350,552
Unrestricted	6,927,148	834,289	574,461	1,020,443	9,356,341
Total net position	<u>12,699,452</u>	<u>6,737,242</u>	<u>574,461</u>	<u>1,146,969</u>	<u>21,158,124</u>
Total Liabilities, Deferred Inflows of resources, and net position	<u>\$ 13,635,337</u>	<u>\$ 7,012,904</u>	<u>\$ 586,523</u>	<u>\$ 1,591,629</u>	<u>\$ 22,826,393</u>

DISCRETELY PRESENTED COMPONENT UNITS
Combining Schedule of Statements of Net Position - All Discretely Presented Component Units
December 31, 2019

	ST. MARY PARISH ASSESSOR	ST. MARY PARISH CLERK OF COURT	TOTAL (PAGE ONLY)	TOTAL (DISCRETELY PRESENTED ENTITIES)
ASSETS AND DEFERRED OUTFLOWS OF RESOURCES				
Current Assets				
Cash and cash equivalents	\$ 237,262	\$ 899,061	\$ 1,136,323	\$ 34,533,914
Investments	3,950,203		3,950,203	26,040,102
Receivables (net of allowances for uncollectibles)		50,039	50,039	3,091,355
Other receivables				2,571,741
Due from St. Mary Parish Council		560	560	13,145
Due from component units	656		656	29,203
Due from other governments	1,470,784	15,065	1,485,849	5,593,239
Prepaid expenses	59,135	5,449	64,584	1,048,901
Inventories				941,647
Other assets				51,706
Total current assets	5,718,040	970,174	6,688,214	73,914,953
Noncurrent Assets				
Restricted Assets:				
Cash				12,080,058
Investments				1,472,579
Other	1,524		1,524	1,524
Invest in Berwick Bayou Vista Commission				586,321
Capital Assets				
Land and Improvements				5,805,232
Buildings, net of accumulated depreciation				30,233,705
Improvements, other than buildings, net of accumulated depreciation				22,227,730
Equipment and furniture, net of accumulated depreciation	53,386	28,639	82,025	16,069,777
Infrastructure				11,984,258
Construction in progress				16,953,209
Total noncurrent assets	54,910	28,639	82,664	117,414,393
Total assets	5,772,950	998,813	6,771,763	191,329,346
Deferred outflows of resources				
Debt redemption Costs				419,290
Related to Pensions	506,461	345,706	852,167	2,941,416
Related to other postemployment benefits	1,373,081	300,857	1,673,938	1,673,938
Total deferred outflows of resources	1,879,542	646,563	2,526,105	5,034,644
Total assets and deferred outflows of resources	\$ 7,652,492	\$ 1,645,376	\$ 9,297,868	\$ 196,363,990
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION				
Current Liabilities				
Accounts payable	\$ 7,156	\$ 3,292	\$ 10,448	\$ 1,830,493
Contracts payable				213,810
Retainage payable				32,105
Accrued liabilities	4,327		4,327	1,627,184
Accrued interest payable				106,793
Due to St. Mary Parish Council				127,093
Due to component units				42,059
Due to other governments				1,160,680
Payable from restricted assets				793,491
Other liabilities				22,773
Current portion of long-term debt				3,615,206
Total current liabilities	11,483	3,292	14,775	9,481,687
Noncurrent Liabilities				
Compensated absences		17,965	17,965	105,452
Other postemployment benefits	5,852,348	4,563,929	10,416,477	10,416,477
Net pension liability	446,526	1,339,995	1,786,521	4,375,768
Due to St. Mary Parish Council				1,743,763
Noncurrent portion of long-term debt				24,409,224
Total noncurrent liabilities	6,299,074	5,921,889	12,220,963	41,050,684
Total liabilities	6,310,557	5,925,181	12,235,738	50,532,371
Deferred inflows of resources				
Unearned revenue				91,144
Deferred inflows related to pension	269,393	90,921	360,314	784,784
Deferred inflows related to OPEB		141,904	141,904	141,904
Total deferred inflows of resources	269,393	232,825	502,218	1,017,832
Total liabilities and deferred inflows of resources	6,579,950	6,158,006	12,737,956	51,550,203
Net Position				
Net investment in capital assets	53,386	28,639	82,025	83,653,890
Restricted for:				
Capital projects				1,584,230
Debt service				2,277,100
Other purposes				13,684,757
Unrestricted	1,019,156	(4,541,269)	(3,522,113)	43,613,310
Total net Position	1,072,542	(4,512,630)	(3,440,088)	144,813,787
Total liabilities, deferred inflows of resources, and net position	\$ 7,652,492	\$ 1,645,376	\$ 9,297,868	\$ 196,363,990

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2019

	WATER & SEWER COMMISSION # 1 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 2 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 3 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 4 OF THE PARISH OF ST. MARY	WATER & SEWER COMMISSION # 5 OF THE PARISH OF ST. MARY	WATERWORKS DISTRICT # 5 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
Expenses							
General government							
Water & sewer	\$1,797,823	\$1,569,921	\$1,831,736	\$2,817,834	\$675,808	\$664,337	\$9,357,459
Interest and fees on long-term debt	32,132	3,844		177,013	1,031	18,313	232,333
Total program expenses	<u>1,829,955</u>	<u>1,573,765</u>	<u>1,831,736</u>	<u>2,994,847</u>	<u>676,839</u>	<u>682,650</u>	<u>\$9,589,792</u>
Program revenues							
Charges for services							
Water & sewer	825,895	945,692	1,613,343	1,929,123	224,574		5,538,627
Total charges for services	<u>825,895</u>	<u>945,692</u>	<u>1,613,343</u>	<u>1,929,123</u>	<u>224,574</u>	<u>-</u>	<u>5,538,627</u>
Net program expenses (revenues)	<u>1,004,060</u>	<u>628,073</u>	<u>218,393</u>	<u>1,065,724</u>	<u>452,265</u>	<u>682,650</u>	<u>4,051,165</u>
General revenues							
Taxes:							
Sales and use							
Ad valorem taxes levied for general purposes	764,106	593,157	881,896	385,551	353,487		2,980,197
Ad valorem taxes levied for debt service		131,813		488,312		117,064	737,189
Investment earnings & interest	9,810	38,904	180,941	14,320	2,470	2,381	248,826
Gain (loss) on disposition of assets					(22,092)		(22,092)
Miscellaneous				10,645		4,433	15,078
Intergovernmental grants				27,368			27,368
Transfers in (out)							
Capital contributions			(380,000)		895,608	335,417	851,025
Total general revenues and transfers	<u>773,916</u>	<u>763,874</u>	<u>682,837</u>	<u>926,196</u>	<u>1,231,473</u>	<u>459,295</u>	<u>4,837,591</u>
Change in net position	<u>(230,144)</u>	<u>135,801</u>	<u>464,444</u>	<u>(139,528)</u>	<u>779,208</u>	<u>(223,355)</u>	<u>786,426</u>
Net position - beginning of year	11,303,927	7,589,881	12,037,398	5,851,254	1,943,845	3,706,340	42,432,645
Net position- end of year	<u>\$ 11,073,783</u>	<u>\$7,725,682</u>	<u>12,501,842</u>	<u>\$5,711,726</u>	<u>\$ 2,723,053</u>	<u>\$ 3,482,985</u>	<u>\$ 43,219,071</u>

ST. MARY PARISH COUNCIL

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DISCRETELY PRESENTED COMPONENT UNITS
 Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2019

	WARDS 5 & 8 JOINT SEWERAGE COMMISSION OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<u>Expenses</u>		
Water & sewer	\$ 1,021,466	\$ 1,021,466
	<u>1,021,466</u>	<u>1,021,466</u>
<u>Program revenues</u>		
Charges for services		
Water & sewer	974,479	974,479
	<u>974,479</u>	<u>974,479</u>
Total charges for services	974,479	974,479
	<u>974,479</u>	<u>974,479</u>
Net program expenses (revenues)	(46,987)	(46,987)
	<u>(46,987)</u>	<u>(46,987)</u>
<u>General revenues</u>		
Investment earnings & interest	17,725	17,725
	<u>17,725</u>	<u>17,725</u>
Total general revenues and transfers	17,725	17,725
	<u>17,725</u>	<u>17,725</u>
Change in net position	(29,262)	(29,262)
	<u>(29,262)</u>	<u>(29,262)</u>
Net position - beginning of year	1,475,737	1,475,737
	<u>1,475,737</u>	<u>1,475,737</u>
Net position - end of year	\$ 1,446,475	\$ 1,446,475
	<u><u>1,446,475</u></u>	<u><u>1,446,475</u></u>

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2019

	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 1 OF THE PARISH OF ST. MARY	CONSOLIDATED GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	GRAVITY DRAINAGE DISTRICT # 6 OF THE PARISH OF ST. MARY	WAX LAKE EAST DRAINAGE DISTRICT OF THE PARISH OF ST. MARY	GRAVITY-SUB DRAINAGE DISTRICT # 1 OF GRAVITY DRAINAGE DISTRICT # 2 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<u>Expenses</u>						
Drainage	\$1,752,780	\$1,165,247	\$365,383	\$1,304,558	\$365,770	\$4,953,738
Interest and fees on long-term debt	14,012	400,390				414,402
Total program expenses	\$1,766,792	1,565,637	365,383	1,304,558	365,770	5,368,140
Operating grants and contributions						
Drainage				13,947		13,947
Total operating grants and contributions	-	-	-	13,947	-	13,947
Capital grants and contributions						
Drainage		3,441,324	-			3,441,324
Total capital grants and contributions	-	3,441,324	-	-	-	3,441,324
Net program expenses (revenues)	1,766,792	(1,875,687)	365,383	1,290,611	365,770	1,912,869
<u>General revenues</u>						
Taxes:						
Ad valorem taxes levied for general purposes	1,339,733	892,128	525,977	644,814	280,493	3,683,145
Ad valorem taxes levied for debt service		1,235,357		163,085		1,398,442
State shared revenue	57,024			35,821		92,845
Investment earnings & interest	8,571	22,632	50,891	9,974	4,525	96,593
Payment from St. Mary Parish Council	28,667				19,326	47,993
Miscellaneous	2,764	46,554	4,293	7,260	2,115	62,986
Nonemployer pension contributions	4,711					4,711
Total general revenues	1,441,470	2,196,671	581,161	860,954	306,459	5,386,715
Change in net position	(325,322)	4,072,358	215,778	(429,657)	(59,311)	3,473,846
Net position - beginning of year	5,312,609	14,556,045	3,435,166	3,495,625	1,635,429	28,434,874
Net position - end of year	\$4,987,287	\$18,628,403	\$3,650,944	\$3,065,968	\$1,576,118	\$ 31,908,720

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2019

	FIRE PROTECTION DISTRICT # 1 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 2 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 3 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 7 OF THE PARISH OF ST. MARY	FIRE PROTECTION DISTRICT # 11 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<u>Expenses</u>						
General government	\$68,748					\$ 68,748
Fire Protection	28,572	\$241,363	\$779,205	\$374,086	\$442,522	1,865,748
Interest and fees on long-term debt		7,094		410	1,669	9,173
Total program expenses	<u>97,320</u>	<u>248,457</u>	<u>779,205</u>	<u>374,496</u>	<u>444,191</u>	<u>1,943,669</u>
Operating grants and contributions						
Fire Protection	19,534		40,563	10,000		70,097
Total operating grants and contributions	<u>19,534</u>	<u>-</u>	<u>40,563</u>	<u>10,000</u>	<u>-</u>	<u>70,097</u>
Net program expenses (revenues)	<u>77,786</u>	<u>248,457</u>	<u>738,642</u>	<u>364,496</u>	<u>444,191</u>	<u>1,873,572</u>
<u>General revenues</u>						
Taxes:						
Ad valorem taxes levied for general purposes	60,595	220,306	684,504	441,613	292,125	1,699,143
Investment earnings & interest	7,607	10,462	2,839	70		20,978
Payment from St. Mary Parish Council					28,552	28,552
Insurance recoveries	97,591	11,313				108,904
Miscellaneous	1,626	611	23,065	-	7,524	32,826
Total general revenues	<u>167,419</u>	<u>242,692</u>	<u>710,408</u>	<u>441,683</u>	<u>328,201</u>	<u>1,890,403</u>
Change in net position	89,633	(5,765)	(28,234)	77,187	(115,990)	16,831
Net position - beginning of year	<u>1,358,275</u>	<u>1,102,207</u>	<u>1,775,203</u>	<u>539,081</u>	<u>857,840</u>	<u>5,632,606</u>
Prior Period Adjustment	-	-			(55,974)	(55,974)
Net position-beginning of year (as restated)	<u>1,358,275</u>	<u>1,102,207</u>	<u>1,775,203</u>	<u>539,081</u>	<u>801,866</u>	<u>5,576,632</u>
Net position - end of year	<u>\$1,447,908</u>	<u>\$1,096,442</u>	<u>\$1,746,969</u>	<u>\$ 616,268</u>	<u>\$685,876</u>	<u>\$5,593,463</u>

ST. MARY PARISH COUNCIL

DISCRETELY PRESENTED COMPONENT UNITS
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2019

	RECREATION DISTRICT # 1 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 2 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 3 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 4 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 5 OF THE PARISH OF ST. MARY	RECREATION DISTRICT # 7 OF THE PARISH OF ST. MARY	ATCHAFALAYA GOLF COURSE	TOTAL (PAGE ONLY)
<u>Expenses</u>								
Recreation	\$465,512	\$898,946	\$747,867	\$370,611	\$483,043	\$7,978	\$1,218,417	\$4,192,374
Interest and fees on long-term debt		13,847	40,093		7,722		5,538	67,200
Total program expenses	465,512	912,793	787,960	370,611	490,765	7,978	1,223,955	4,259,574
<u>Program revenues</u>								
Charges for services								
Recreation	14,291	12,635	74,535	139,510	19,101		682,937	943,009
Total charges for services	14,291	12,635	74,535	139,510	19,101	-	682,937	943,009
Operating grants and contributions								
Recreation			100,000	64,271				164,271
Total operating grants and contributions	-	-	100,000	64,271	-	-	-	164,271
Net program expenses	451,221	900,158	613,425	166,830	471,664	7,978	541,018	3,152,294
<u>General revenues</u>								
Taxes:								
Sales and use	197,004	49,966						246,970
Ad valorem taxes levied for general purposes	219,649	384,578	537,679	126,032	334,999			1,602,937
Ad valorem taxes levied for debt service		210,548	110,786		89,333			410,667
Investment earnings & interest	8,855	3,203	1,802		126	36		14,022
Payment from St. Mary Parish Council						30,000	250,000	280,000
Miscellaneous	47		3,628	18,684	385			22,744
Nonemployer pension contributions							2,506	2,506
Total general revenues	425,555	648,295	653,895	144,716	424,843	30,036	252,506	2,579,846
Change in net position	(25,666)	(251,863)	40,470	(22,114)	(46,821)	22,058	(288,512)	(572,448)
Net position - beginning of year	2,938,170	3,919,881	3,727,296	1,652,872	1,981,407	102,463	(1,566,217)	12,755,872
Net position- end of year	\$ 2,912,504	\$ 3,668,018	\$ 3,767,766	\$ 1,630,758	\$ 1,934,586	\$ 124,521	\$ (1,854,729)	\$ 12,183,424

ST. MARY PARISH COUNCIL

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DISCRETELY PRESENTED COMPONENT UNITS
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2019

	HOSPITAL SERVICE DISTRICT # 1 OF THE PARISH OF ST. MARY	HOSPITAL SERVICE DISTRICT # 2 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<u>Expenses</u>			
General government		\$ 606,656	\$ 606,656
Medical care	\$28,213,975		28,213,975
Interest and fees on long-term debt	221,832		221,832
	<hr/>	<hr/>	<hr/>
Total program expenses	28,435,807	606,656	\$29,042,463
	<hr/>	<hr/>	<hr/>
<u>Program revenues</u>			
Charges for services			
Rental fees		150,000	150,000
Medical care	24,054,805	-	24,054,805
Total charges for services	24,054,805	150,000	24,204,805
	<hr/>	<hr/>	<hr/>
Operating grants and contributions			
Medical care	4,007,492		4,007,492
Total operating grants and contributions	4,007,492	-	4,007,492
	<hr/>	<hr/>	<hr/>
Capital grants and contributions			
Medical care	1,303,328		1,303,328
Total capital grants and contributions	1,303,328	-	1,303,328
	<hr/>	<hr/>	<hr/>
Net program expenses (revenues)	(929,818)	456,656	(473,162)
	<hr/>	<hr/>	<hr/>
<u>General revenues</u>			
Taxes:			
Ad valorem taxes levied for general purposes	2,293,461		2,293,461
Investment earnings (loss)	297,316	47,943	345,259
Miscellaneous	(147)		(147)
	<hr/>	<hr/>	<hr/>
Total general revenues	2,590,630	47,943	2,638,573
	<hr/>	<hr/>	<hr/>
Change in net position	3,520,448	(408,713)	3,111,735
	<hr/>	<hr/>	<hr/>
Net Position - beginning of year	26,772,914	2,859,949	29,632,863
	<hr/>	<hr/>	<hr/>
Net Position- end of year	\$30,293,362	\$ 2,451,236	\$ 32,744,598
	<hr/>	<hr/>	<hr/>

ST. MARY PARISH COUNCIL

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DISCRETELY PRESENTED COMPONENT UNITS
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2019

	ST. MARY PARISH LIBRARY	ST. MARY PARISH TOURIST COMMISSION	MOSQUITO CONTROL DISTRICT # 1 OF THE PARISH OF ST. MARY	COMMUNI- CATIONS DISTRICT-911 OF THE PARISH OF ST. MARY	TOTAL (PAGE ONLY)
<u>Expenses</u>					
General government			\$3,982		\$3,982
Health and welfare			135,000		135,000
Library	\$2,825,272				2,825,272
Tourism		\$1,069,089			1,069,089
Public safety				\$1,109,259	1,109,259
Interest and fees on long-term debt		6,207			6,207
Total program expenses	2,825,272	\$1,075,296	138,982	1,109,259	5,148,809
<u>Program revenues</u>					
Charges for services					
Library	12,312				12,312
Tourism		14,452			14,452
Public safety				964,859	964,859
Total charges for services	12,312	14,452	-	964,859	991,623
Operating grants and contributions					
Library	13,171				13,171
Tourism		310,479			310,479
Public safety				6,300	6,300
Total operating grants and contributions	13,171	310,479	-	6,300	329,950
Capital grants and contributions					
Tourism		74,824			74,824
Total capital grants and contributions	-	74,824	-	-	74,824
Net program expenses (revenues)	2,799,789	675,541	138,982	138,100	3,752,412
<u>General revenues</u>					
Taxes:					
Ad valorem taxes levied for general purposes	2,747,176		157,268		2,904,444
Hotel Motel Tax		465,971			465,971
State shared revenue	57,248			24,518	81,766
Investment earnings & interest	35,867	19,953	741		56,561
Miscellaneous	56,953			18,077	75,030
Total general revenues and transfers	2,897,244	485,924	158,009	42,595	3,583,772
Change in net position	97,455	(189,617)	19,027	(95,505)	(168,640)
Net position- beginning of year	12,601,997	6,926,859	555,434	1,242,474	21,326,764
Net position - beginning of year (as adjusted)	12,601,997	6,926,859	555,434	1,242,474	21,326,764
Net position - end of year	\$12,699,452	6,737,242	\$574,461	\$1,146,969	\$ 21,158,124

ST. MARY PARISH COUNCIL

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DISCRETELY PRESENTED COMPONENT UNITS
Combining Schedule of Statements of Activities - All Discretely Presented Component Units

For the Year Ended December 31, 2019

	ST. MARY PARISH ASSESSOR	ST. MARY PARISH CLERK OF COURT	TOTAL (PAGE ONLY)	TOTAL DISCRETELY PRESENTED COMPONENT UNITS
<u>Expenses</u>				
General government	\$2,487,821	\$1,723,745	\$4,211,566	\$4,890,952
Water & sewer				10,378,925
Drainage				4,953,738
Fire Protection				1,865,748
Recreation				4,192,374
Health and welfare				135,000
Medical care				28,213,975
Library				2,825,272
Tourism				1,069,089
Public safety				1,109,259
Interest and fees on long-term debt				951,147
Total program expenses	<u>2,487,821</u>	<u>1,723,745</u>	<u>4,211,566</u>	<u>\$60,585,479</u>
<u>Program revenues</u>				
Charges for services				
General government	13,622	1,849,295	1,862,917	1,862,917
Water & sewer				6,513,106
Recreation				943,009
Rental fees				150,000
Medical care				24,054,805
Library				12,312
Tourism				14,452
Public safety				964,859
Total charges for services	<u>13,622</u>	<u>1,849,295</u>	<u>1,862,917</u>	<u>34,515,460</u>
Operating grants and contributions				
Drainage				13,947
Fire Protection				70,097
Recreation				164,271
Medical care				4,007,492
Library				13,471
Tourism				310,479
Public safety				6,300
Total operating grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,585,757</u>
Capital grants and contributions				
Drainage				3,441,324
Medical care				1,303,328
Tourism				74,824
Total capital grants and contributions	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,819,476</u>
Net program expenses (revenues)	<u>2,474,199</u>	<u>(125,550)</u>	<u>2,348,649</u>	<u>16,664,786</u>
<u>General revenues</u>				
Taxes:				
Sales and use				246,970
Ad valorem taxes levied for general purposes	1,692,879		1,692,879	16,856,206
Ad valorem taxes levied for debt service				2,546,298
Hotel Motel Tax				465,971
State shared revenue	55,309		55,309	229,920
Investment earnings (loss)	94,531	3,942	98,473	898,437
Payment from St. Mary Parish Council				356,545
Insurance recoveries				108,904
Gain (loss) on disposition of asset				(22,092)
Miscellaneous	4,527		4,527	213,044
Intergovernmental grants				27,368
Nonemployer pension contributions	234,408		234,408	241,625
Transfers in (out)				
Capital contributions				851,025
Total general revenues and transfers	<u>2,081,654</u>	<u>3,942</u>	<u>2,085,596</u>	<u>23,020,221</u>
Change in Position	<u>(392,545)</u>	<u>129,492</u>	<u>(263,053)</u>	<u>6,355,435</u>
Net position - beginning of year	1,465,087	(4,642,122)	(3,177,035)	138,514,326
Prior period adjustment	-	-	-	(55,974)
Net position- beginning of year (as adjusted)	<u>1,465,087</u>	<u>(4,642,122)</u>	<u>(3,177,035)</u>	<u>138,458,352</u>
Net position - end of year	<u>\$1,072,542</u>	<u>\$ (4,512,630)</u>	<u>(\$3,440,088)</u>	<u>\$144,813,787</u>

ST. MARY PARISH COUNCIL

COMBINING STATEMENTS OF FIDUCIARY ASSETS, LIABILITIES AND DEFERRED RESOURCES
ALL COMPONENT UNITS

December 31, 2019

	St. Mary Parish Sales and Use Tax Dept.	St. Mary Parish Clerk of Court	Total Discretely Presented Component Units
ASSETS			
Cash	\$ 2,076,372	\$ 2,700,302	\$ 4,776,674
Investments	1,818,742		1,818,742
Receivables	3,145,618		3,145,618
Amounts due from taxing units	610,501		610,501
Total Assets	<u>7,651,233</u>	<u>2,700,302</u>	<u>10,351,535</u>
DEFERRED OUTFLOWS OF RESOURCES			
Related to Pensions	293,742		293,742
Related to OPEB	31,123	-	31,123
Total deferred outflows of resources	<u>324,865</u>	<u>-</u>	<u>324,865</u>
Total Assets and Deferred Outflows of Resources	<u>\$ 7,976,098</u>	<u>\$ 2,700,302</u>	<u>\$ 10,676,400</u>
LIABILITIES			
Accounts payable and accrued liabilities	\$ 1,527		\$ 1,527
Amounts due to taxing units:			
Due to other governments	5,308,438		5,308,438
Other postemployment benefits liability	1,459,868		1,459,868
Accrued Compensated Absences	86,665		86,665
Net Pension Liability	329,912		329,912
Retained taxes collected	769,237		769,237
Unsettled deposits		\$ 1,245,671	1,245,671
Due to litigants		1,454,631	1,454,631
Total Liabilities	<u>7,955,647</u>	<u>2,700,302</u>	<u>10,655,949</u>
DEFERRED INFLOWS OF RESOURCES			
Related to Pensions	20,451	-	20,451
Total Liabilities and Deferred Inflows of Resources	<u>\$ 7,976,098</u>	<u>\$ 2,700,302</u>	<u>\$ 10,676,400</u>

GENERAL SUPPLEMENTARY INFORMATION

St. Mary Parish Council
Compensation Paid Council Members
For the Year Ended December 31, 2019

Councilmen at Large

Gabriel Beadle	\$ 10,180
Paul Naquin, Jr.	9,600
Kevin Voisin	9,623

Single Members:

James Wallace Bennet, Jr.	5,400
Sterling J. Fryou, Sr.	5,400
Patrick Hebert	5,400
Glen Hidalgo	5,400
J. Bertrand Ina	5,400
Craig Alonzo Mathews	5,400
Dale James Rogers	5,400
Kenneth Singleton	<u>5,400</u>

\$ 72,603

ST. MARY PARISH COUNCIL
 Schedule of Compensation, Benefits, and Reimbursements to
 Agency Head, Political Subdivision Head, or Chief Executive Officer
 For the Year Ended December 31, 2019

Parish President: David J. Hanagriff

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 12,000
Benefits-Insurance	20,916
Benefits-Retirement	1,380
Cell phone allowance	1,440
Automobile allowance	14,400
Total	<u>\$ 50,136</u>

Chief Administrative Officer: Henry C. LaGrange

<u>Purpose</u>	<u>Amount</u>
Salary	\$ 97,383
Benefits-Insurance	14,934
Benefits-retirement	11,199
Reimbursement-Travel	449
Total	<u>\$ 123,965</u>

These amounts represent all compensation, benefits, and reimbursements for the year.

ST. MARY PARISH COUNCIL
Schedule of Insurance Policies In Force
For the Year Ended December 31, 2019

<u>Coverage</u>	<u>Amounts or Limits</u>	<u>Expires</u>	<u>Company</u>
Workers' Compensation and Employer's Liability	\$1,000,000	01/01/2020	PGRMA
Ferry-Hull and Machinery	\$75,000	05/16/2020	Alianz Global Corp
Ferry-Protection & Indemnity	\$1,000,000	05/16/2020	Lloyds' of London
Property	\$31,591,030	06/15/2020	Lloyds' of London
Equipment Floater	\$9,513,502	06/15/2020	Continental Casualty Company
Boiler & Machinery	\$27,000,000	06/15/2020	Continental Casualty Company
Property-Burns Point Dwelling	\$24,000	06/28/2020	Louisiana Citizens
Airport Liability	\$1,000,000	09/29/2020	ACE Property & Casualty Insurance Co.
General Liability	\$3,000,000	12/31/2020	Atlantic Specialty Insurance Company
Auto Liability Coverage	\$1,000,000	12/31/2020	Atlantic Specialty Insurance Company
Public Entity Management Liability Coverage	\$3,000,000	12/31/2020	Atlantic Specialty Insurance Company
Public Entity Employment Practices (Liability Protection Coverage)	\$3,000,000	12/31/2020	Atlantic Specialty Insurance Company
Employee Benefit Plans Administration (Liability Protection Coverage)	\$3,000,000	12/31/2020	Atlantic Specialty Insurance Company

Unaudited

SUPPLEMENTARY INFORMATION REQUIRED BY UNIFORM GUIDANCE

St. Mary Parish Council
Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2019

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ PROGRAM TITLE	FEDERAL CFDA NUMBER	GRANT NUMBER	PASS-THROUGH IDENTIFYING NUMBER	EXPENDITURES INCURRED
<u>U.S. Department of the Interior</u>				
Bureau of Land Management				
Office of the Secretary of the Interior				
Payment in Lieu of Taxes	15.226			\$ 7,180
GoMESA	15.435			<u>833,307</u>
Total U.S. Department of Interior				<u>840,487</u>
<u>U.S. Department of Housing and Urban Development</u>				
Passed through Louisiana Office of Community Development Disaster Recovery Unit				
Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii	14.228		(SEE NOTE 2)	2,377,078
Housing - Federal Housing Commissioner				
Section 8 Housing Choice Vouchers	14.871			<u>387,723</u>
Total U.S. Department of Housing and Urban Development				<u>2,764,801</u>
<u>U.S. Department of Transportation</u>				
Airport Improvement Program	20.106	3-22-0044-017-201B 3-22-0044-018-2019	(SEE NOTE 5)	399,046
Alcohol Open Container Requirement	20.607			<u>64,931</u>
Total U.S. Department of Transportation				<u>463,977</u>
<u>U.S. Department of Justice</u>				
Drug Court Discretionary Grant Program	16.585	2018-DC-BX-0064		<u>65,411</u>
Total U.S. Department of Justice				<u>65,411</u>

FEDERAL GRANTOR/ PASS-THROUGH GRANTOR NAME/ PROGRAM TITLE	FEDERAL CFDA NUMBER	PASS-THROUGH IDENTIFYING NUMBER	EXPENDITURES INCURRED
<u>U.S. Department of Health and Human Services</u>			
Passed through Louisiana Department of Health Office of Public Health Bureau of Community Preparedness			
Hospital Preparedness Program (HPP) and Public Health Emergency Preparedness (PHEP) Aligned Cooperative Agreements	93.074		\$ 8,353
Passed through Louisiana Supreme Court Drug Court Office			
Temporary Assistance for Needy Families (TANF)	93.558	(SEE NOTE 3)	\$ 692,169
Passed through Louisiana Department of Health and Hospitals			
Block Grants for Prevention and Treatment of Substance Abuse	93.959	FTC2000299225	<u>142,917</u>
Total U.S. Department of Health and Human Services			<u>843,439</u>
<u>Department of Homeland Security</u>			
Passed through Governor's Office of Homeland Security and Emergency Preparedness			
Hazard Mitigation Grant	97.039	(SEE NOTE 4)	623,586
Passed through State of Louisiana Office of State Police			
Emergency Management Performance Grants	97.042		29,583
Homeland Security Grant Program	97.067		<u>54,661</u>
Total Department of Homeland Security			<u>707,830</u>
Total Primary Government Federal Financial Assistance			<u>\$ 5,685,945</u>

ST. MARY PARISH COUNCIL

Notes to Schedule of Expenditures of Federal Awards
For the Year Ended December 31, 2019

NOTE 1 - SIGNIFICANT ACCOUNTING POLICIES

The accompanying schedule of expenditures of federal awards is a summary of activity of the Council's federal award programs presented on the basis of accounting in accordance with generally accepted accounting principles for fund accounting. In 2019, the Council did not charge nor allocate any indirect costs to federal awards.

NOTE 2 - DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

The following is a detail of certain expenditures from the Department of Housing and Urban Development.

Community Development Block Grant/State's Program and Non-Entitlement Grants in Hawaii (CFDA 14.228)

<u>Funds</u>	<u>Pass-Through Identifying Number</u>	<u>Expenditures</u>
CDBG Recovery Fund	684903	\$2,350,499
Capital Improvement Fund	200036678/736349	<u>26,579</u>
		<u>\$2,377,078</u>

NOTE 3 - DEPARTMENT OF HEALTH AND HUMAN SERVICES

The following is a detail of certain expenditures from the Department of Health and Human Services.

Temporary Assistance for Needy Families (CFDA 93.558)

<u>Funds</u>	<u>Pass-Through Identifying Number</u>	<u>Expenditures</u>
16 th Judicial District Drug Court Fund		\$ 100,344
Claire House	CH2000299126	<u>591,825</u>
Total Temporary Assistance for Needy Families		\$ <u>692,169</u>

NOTE 4 - DEPARTMENT OF HOMELAND SECURITY

The following is a detail of certain expenditures from the Department of Homeland Security.

<u>Program</u>	<u>CFDA Number</u>	<u>Amount</u>
Public Assistance (Presidentially Declared Disasters (FEMA))	97.036	\$646,963

NOTE 4 – DEPARTMENT OF HOMELAND SECURITY (continued)

FEMA grant is funded 75% by federal funds. Total expenditures incurred in current year were \$862,617 of which \$646,963 qualifies for 75% reimbursement.

In accordance with federal compliance requirements FEMA expenditures listed above are not reported in the current year's Schedule of Expenditures of Federal Award (SEFA) due to approval of the programs Project Worksheets (PWs) subsequent to the Council's year end. These expenditures will be reported in the Council's subsequent year SEFA.

Hazard Mitigation Grant (CFDA 97.039)

In the current year the Hazard Mitigation grant is funded 75% by federal funds. Total expenditures for the current year were \$831,498 of which \$623,586 qualifies for 75% reimbursement.

NOTE 5 – U.S. DEPARTMENT OF TRANSPORTATION

Airport Improvement Program (CFDA 20.106)

In the current year, the Airport Improvement Program receives federal, state, and local funds. Total expenditures for the current year for the Airport Fence Rehab Project was \$467,860 of which \$399,046 is federal, \$44,338 is state, and the remaining \$24,476 is local.

NOTE 6 – PROGRAMS AUDITED BY OTHER AUDITORS

Expenditures for the following programs included in the accompanying SEFA were audited by other auditors:

<u>Program</u>	<u>CFDA Number</u>	<u>Amount</u>
Temporary Assistance for Needy Families (TANF)	93.558	\$591,825
Block Grants for Prevention and Treatment of Substance Abuse	93.959	142,917

Neither of these two programs were determined to be major programs in the current year.

INTERNAL ACCOUNTING CONTROL AND COMPLIANCE AND OTHER MATTERS



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INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND
ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS

Chairman and Members of the Council
St. Mary Parish
Franklin, Louisiana

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information, and the respective budgetary comparisons for the General Fund, Road Construction & Maintenance Fund, and Sanitation Fund, and Statement of Fiduciary Net Position of the St. Mary Parish Council (Council), as of and for the year ended December 31, 2019 and the related notes to the financial statements, which collectively comprise the basic financial statements of the Council and have issued our report thereon dated September 17, 2020. Our report includes a reference to other auditors who audited the financial statements of two non-major governmental funds which represent .5 percent, .8 percent, and 10.2 percent respectively of the assets, net position, and revenues of the governmental activities of the primary government and twenty of the thirty-three discretely presented component units, which represent 82 percent, 71 percent and 92 percent, respectively, of the total assets, total net position, and total revenues of the discretely presented component units and 25 percent of fiduciary assets of the Council, as described in our report on the Council's financial statements. This report includes our consideration of the results of the other auditor's testing of internal control over financial reporting and compliance and other matters that are reported on separately by those other auditors. However, this report, insofar as it relates to the results of the other auditors, is based solely on the reports of the other auditors.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Council's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs as items 2019-004, 2019-005, and 2019-006 to be material weaknesses.

Compliance and Other Matters

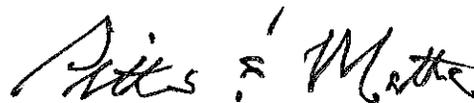
As part of obtaining reasonable assurance about whether the Council's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with these provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed instances of noncompliance or other matters that are required to be reported under Government Auditing Standards and which are described in the accompanying schedule of findings and questioned costs as items 2019-001, 2019-002, and 2019-003.

St. Mary Parish Council's Response to Findings

The Council's response to the findings identified in our audit are described in the accompanying schedule of findings and questioned costs. The Council's response was not subject to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on it.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is considered a public record and may be distributed by the Legislative Auditor.



CERTIFIED PUBLIC ACCOUNTANTS

September 17, 2020
Morgan City, Louisiana



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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Chairman and Members of the Council
St. Mary Parish
Franklin, Louisiana

Report on Compliance for Each Major Federal Program

We have audited the St. Mary Parish Council's (Council) compliance with the types of compliance requirements described in OMB Compliance Supplement that could have a direct and material effect on each of the Council's major federal programs for the year ended December 31, 2019. The Council's major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with federal statutes, regulations, and the terms and conditions of its federal awards applicable to its federal programs.

Auditors' Responsibility

Our responsibility is to express an opinion for each of the Council's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Those standards and the Uniform Guidance, require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the Council's compliance.

Opinion on Each Major Federal Program

In our opinion, the Council, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2019.

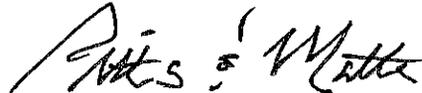
Report on Internal Control Over Compliance

Management of the Council is responsible for establishing and maintaining effective internal control over compliance with the types of compliance referred to above. In planning and performing our audit of compliance, we considered the Council's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. Accordingly, this report is not suitable for any other purpose. However, under Louisiana Revised Statute 24:513, this report is considered a public record and may be distributed by the Legislative Auditor.



CERTIFIED PUBLIC ACCOUNTANTS

September 17, 2020
Morgan City, Louisiana

ST. MARY PARISH COUNCIL
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended December 31, 2019

A. SUMMARY OF AUDIT RESULTS

1. The auditors' report expresses an unmodified opinion on the basic financial statements of the St. Mary Parish Council.
2. Three material weakness (all related to the discretely presented component units) were disclosed during the audit of the basic financial statements that are required to be reported in the Independent Auditors' Report on Internal Control over Financial Reporting and Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with Government Auditing Standards.
3. Three instances of noncompliance (related to the St. Mary Parish Council) material to the basic financial statements of the St. Mary Parish Council were disclosed during the audit
4. No findings related to the audit of major federal award programs are reported as material weaknesses in the Independent Auditor's Report on Compliance with Requirements that Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance.
5. The auditors' report on compliance for the major federal award programs for the St. Mary Parish Council expresses an unmodified opinion on all major federal programs.
6. No audit findings relative to the major federal award programs for the St. Mary Parish Council are reported in Part C of this Schedule.
7. The programs tested as major programs include:

Community Development Block Grants/States Program and Non-Entitlement Grants
In Hawaii (CFDA No. 14.228)
Airport Improvements Program (CFDA No. 20.106)
8. The threshold for distinguishing types A and B programs was \$750,000.
9. St. Mary Parish Council was not determined to be a low risk auditee.

B. FINDINGS - FINANCIAL STATEMENT AUDIT

ITEMS RELATED TO THE PRIMARY GOVERNMENT

(see items 2019-004, 2019-005 and 2019-006 for items related to Component Units)

INTERNAL CONTROL FINDINGS

MATERIAL WEAKNESS

NONE

NONCOMPLIANCE

ITEM NO. 2019-001 Budget Monitoring

Auditors' Comments

Condition: During the course of the audit for the year ended December 31, 2019, it was noted that a few of the Parish's individual funds needed budget amendments that were not made.

Criteria: State Statute require that budgets be amended when actual revenues are less than budgeted revenues by five percent or more or actual expenditures exceed budgeted expenditures by five percent or more. These conditions are explained in detail below.

Effect: Failure to amend budgets to recognize anticipated shortfalls in funds prevents the governmental body from effectively curtailing projects and/or services in accordance with actual available resources.

Cause: Although the cause of the above condition was not fully determined the following appears to have a significant effect. Although the Parish makes accruals for payables and receivables at year end, adjustments are not made in the interim period. When significant differences exist between payables and receivables from year to year, the amount of funds that appear to be available or costs that appear to have been incurred can be distorted. Failure to recognize the effect of these differences can lead to variances between budgeted and actual activity.

Recommendation: The Council should fine tune its ongoing budget monitoring program to periodically consider accruals for major revenues and expenditures.

A more detailed description of the conditions and criteria is presented below:

Auditors' Detailed Comments

Notification was not made and the following budgets were not amended although actual revenues were less than budgeted revenues by five percent or more:

<u>Funds</u>	<u>Actual Amount</u>	<u>Budgeted Amount</u>	<u>Variance</u>	<u>Percent</u>
Witness Fee Fund	\$ 49,221	\$ 55,000	\$(5,779)	10.51%
Claire House	537,139	579,363	(42,224)	7.29%
DWI Court	47,714	62,000	(14,286)	23.04%
OJP Enhancement Grant	13,948	129,686	(115,738)	89.24%
Fairview Treatment Center	2,108,941	2,269,729	(160,788)	7.08%

Management's Response:

We continually monitor budgeted and actual amounts throughout the year and during the budget amendment process we strive to project amounts as close as possible to anticipated year end results. With the lead time required for ordinance introduction and layover, as prescribed in our Parish Charter, it is sometimes difficult to anticipate revenues and expenditures through year end. We will continually monitor budget variances, especially close to year end, and recommended to the Council when variances exceed the percentages as specified in the State Statute.

ITEM NO. 2019-002 Fund Deficit

Auditors' Comments

Condition: During the course of the audit it was noted that four funds had a deficit fund balance.

Criteria: State statute prohibits expending amounts in excess of fund balance, revenues, and other financing sources.

Effect: Violation of state statute.

Cause: For this special revenue fund, the Council expended amounts in excess of fund balance, revenues, and other financing sources.

Recommendation: A detailed study should be made to develop additional or alternative funding sources or to consider reallocating existing funding.

The following fund was in violation of state statutes and had a deficit fund balance at year end:

<u>Fund</u>	<u>Deficit Amount</u>
<u>Major Fund</u>	
Road Construction & Maintenance	\$(23,172)
<u>Nonmajor Special Revenue Fund</u>	
16 th JDC St. Mary Parish Drug Court	\$(41,420)
DWI Court	(16,618)
OJP Enhancement Grant	(51,463)

Management's Response:

The fund deficit in Road Construction & Maintenance and OJP Enhancement Grant will be funded by future revenues. The fund deficit in DWI Court will be funded by future revenues or transfers from DWI Patient Fee Fund. The deficit in the 16th JDC St. Mary Parish Drug Court Fund will be funded by future revenues or other fund transfers.

ITEM NO. 2019-003 Noncompliance with Bond Covenants

Condition: The Council maintains eight debt services funds. At year end, one of the debt service funds, the Sales Tax Bond Sinking Fund, failed to meet the specified funding requirements. Management corrected this situation shortly after year end by properly funding the Sales Tax Bond Sinking Fund.

Criteria: The bond issuance agreement contains several positive and negative covenants designed to protect the bond holder creditors. Among these are requirements to establish and fund a bond sinking fund and a bond reserve fund at certain required minimum levels.

Effect: Failure to comply with the funding requirements for the bond sinking fund at year end.

Cause: When transferring excess funds from the sinking fund at year end, the necessary required remaining balance was miscalculated.

Recommendation: Prior to transferring any funds from debt service funds, the required remaining balances should be calculated and compared to the required amounts.

Management's Response:

The debt service sinking fund was fully funded shortly after year end. In the future, we will review funding requirements to confirm that the required balances are maintained. All interest and principal payments were timely made as schedule in the bond agreements.

C. FINDINGS AND QUESTIONED COSTS - MAJOR FEDERAL AWARD PROGRAMS
AUDIT

ITEMS RELATED TO THE PRIMARY GOVERNMENT

NONE

B. FINDINGS – FINANCIAL STATEMENT AUDIT

ITEMS RELATED TO COMPONENT UNITS

INTERNAL CONTROL

ITEM NO. 2019-004 APPLICATION OF GAAP (generally accepted accounting principles)

Auditors' Comments

Condition: Management and staff lack the training and expertise in the selection and application of GAAP in the financial statement preparation process.

Criteria: A deficiency in the design of internal control exist when the persons responsible for the accounting and reporting function lacks the skills and knowledge to apply generally accepted accounting principles in recording the entity's financial transactions or preparing its financial statements.”

Cause: Those in charge of the preparation of the financial statements and related notes do not have sufficient skills in the application of GAAP.

Effect: It is possible that the financial statements and related supporting transactions may have a significant departure from generally accepted accounting principles.

The above comment is considered to be a material weakness for the following component units except for Recreation District No. 5, for which it is considered a significant deficiency.

- Water & Sewer Commission No. 3
- Water & Sewer Commission No. 4
- Water & Sewer Commission No. 5
- Wards 5 & 8 Joint Sewer Commission
- Consolidated Gravity Drainage District No. 6
- Wax Lake East Drainage District
- Fire Protection District No. 3
- Fire Protection District No. 11
- Recreation District No. 1
- Recreation District No. 3
- Recreation District No. 5
- St. Mary Parish Tourist Commission
- St. Mary Parish Communications District

Management Response:

Management has determined that the cost of employing in house personnel with this expertise exceeds the benefit.

ITEM NO. 2019-005 - SEGREGATION OF DUTIES

Auditors' Comments:

Condition: While performing audit tests and inquiring about internal control, it was discovered that there is very little segregation of duties within twenty-two of the component units.

Criteria: Ordinarily, the accounting duties performed in an organization are segregated to reduce possible errors or irregularities that could occur in the accounting records and not be detected.

Effect: Lack of segregation of duties increases the risk that errors or irregularities may occur and not be prevented or detected.

Cause: Generally the Component Units have limited personnel.

The above comment is considered to be a material weakness for all the following component units:

Water & Sewer Commission No. 1
Water & Sewer Commission No. 2
Water & Sewer Commission No. 4
Water & Sewer Commission No. 5
Wards 5 & 8 Joint Sewerage Commission
Consolidated Gravity Drainage District No. 1
Consolidated Gravity Drainage District No. 6
Wax Lake East Drainage District
Sub-Gravity Drainage District No. 1 of Gravity Drainage District No. 2
Fire Protection District No. 2
Fire Protection District No. 3
Fire Protection District No. 11
Recreation District No. 1
Recreation District No. 3
Recreation District No. 4
Atchafalaya Golf Course Commission
Hospital Service District No. 1
St. Mary Parish Library
St. Mary Parish Tourist Commission

Management's Response:

We have reviewed this situation and have decided that the additional controls derived by employing an additional person in our bookkeeping area is outweighed by the additional personnel costs.

ITEM NO. 2019-006 – PROPOSED AUDIT ADJUSTMENTS

Auditors' Comments:

Condition and Criteria: The proposed audit adjustments for the fiscal year ended September 30, 2019 for Hospital Service District No. 1 (Hospital) had material effects on the financial statements. The proposed audit adjustments primarily consisted of adjustments to record the effects of Medicaid and Medicare cost reports, filed subsequent to the year end.

Cause: The filing of annual Medicare and Medicaid cost reports result in settlements either due to or from the Hospital. These settlements result from complex calculations, many variables, several payors, and the use of third-party data that is often not complete until several months after year end. These factors make it difficult to properly estimate and record cost report settlements. The Hospital is conservative in its cost report estimates.

Effect: The Hospital's financial statements have been adjusted to reflect all proposed audit journal entries approved by management.

Recommendation: Management should perform a comprehensive review of financial statements, estimates, and journal entries before closing the fiscal year.

Management Response:

The Hospital's CFO continues to perform a comprehensive review of the Hospital's financial statements and estimates, particularly those involving Medicare and Medicaid cost report settlement accounts prior to closing the fiscal year. In addition, the CFO reviews journal entries and reconciliations. The Hospital maintains a conservative position as it relates to recording estimated cost report settlements. As in prior years, some Medicaid cost reports from earlier years, particularly those from the former "Coordinated Care Network" entities were settled for amounts different from estimates that the Hospital recorded when those cost reports were submitted. The Hospital will change the timing of reviews, where feasible, to quarterly or semi-annually to try to minimize the number of proposed audit adjustments.

C. FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL AWARD PROGRAMS
RELATED TO COMPONENT UNITS

NOT APPLICABLE

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND RELATED CORRECTIVE
ACTION PREPARED BY MANAGEMENT OF ST. MARY PARISH COUNCIL

Internal Control Weakness

Material Weakness

Item No. 2018-001 Failure to Collect Certain Fees

Condition: During the course of the prior year, it was discovered that one governmental entity failed to make certain payments to the Council during 2018.

Corrective Action: This matter has been resolved.

Item No. 2018-002 Failure to Record Grant Activity in Financial Statements

Condition: The financial statements as initially issued omitted capital outlays and related Federal grant revenue.

Corrective Action: This matter has been resolved.

Items of Noncompliance

Item No. 2018-003 Budget Monitoring

Condition: During the course of the audit for the year ended December 31, 2018, it was noted that several of the Parish's individual funds needed budget amendments that were not made.

Corrective Action: This has not been corrected.

Item No. 2018-004 Fund Deficits

Condition: During the course of the audit, it was noted that one fund had a deficit fund balance.

Corrective Action: This has not been corrected.

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND RELATED CORRECTIVE
ACTION PREPARED BY MANAGEMENT OF ST. MARY PARISH COUNCIL
(continued)

Noncompliance, Questioned Costs, Material Weakness Related to Federal Awards

Noncompliance and Questioned Costs

Item No. 2018-005 Period of Performance

Community Development Block Grants/State’s Program and Non-Entitlement Grants in Hawaii (CFDA No. 14.228) Passed through Louisiana Offices of Community Development (Pass-through ID No. 736349)

Auditors’ Comments

Condition: In 2018, the Council received two types of grants funded under this major program both passed through the State of Louisiana Office of Community Development as follows:

<u>Office</u>	<u>Passed</u>	<u>Number of</u>	<u>Amount of</u>	<u>Questioned</u>
<u>Passed</u>	<u>Through</u>	<u>Projects</u>	<u>Assistance</u>	<u>Costs</u>
<u>Through</u>	<u>ID#</u>			
Disaster Recovery Unit	684903	5	\$1,927,851	None
Division of Administration	736349	1	694,921	\$76,500

The audit procedures related to the portion of this major program funded under pass-through ID# 684903 resulted in no findings of non-compliance, material weaknesses in internal control, nor questioned costs.

The audit procedures related to the portion of this major program fund under pass-through ID# 736349 resulted in the following findings:

Compliance Requirements – Non-compliance with certain Period of Performance Compliance Requirements

Questioned Costs – Questioned Costs in the amount of \$76,500 (the amount known and likely questioned costs are the same).

Internal Control Over Compliance – Material Weakness

Corrective Action: This condition has been corrected.

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND RELATED CORRECTIVE
ACTION PREPARED BY MANAGEMENT OF ST. MARY PARISH COUNCIL
(continued)

Material Weakness

ITEM NO. 2018-006 Allowable Costs/Cost Principles (Failure to Record Grant Activity in
Financial Statements)

Community Development Block Grants/State's Program and Non-Entitlement Grants in Hawaii (CFDA No. 14.228) Passed through Louisiana Offices of Community Development (Pass-through ID No. 736349)

Condition: Prior to the reissuance of its 2018 financial statements the Council omitted \$694,921 in capital outlays as well as the related \$694,921 in associated Federal grant revenue from its general ledger and financial statements.

Corrective Action: This condition has been corrected.

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND RELATED CORRECTIVE
ACTION PREPARED BY MANAGEMENT OF ST. MARY PARISH COUNCIL
(continued)

ITEMS RELATED TO COMPONENT UNITS

INTERNAL CONTROL

ITEM NO. 2018-007 APPLICATION OF GAAP (generally accepted accounting principles)

Auditors' Comments

Condition: Management and staff lack the training and expertise in the selection and application of GAAP in the financial statement process.

Corrective Action: This finding has not been corrected.

ITEM NO. 2018-008 SEGREGATION OF DUTIES

Auditors' Comments

Condition: While performing audit tests and inquiring about internal control, it was discovered that there is very little segregation of duties within twenty-three of the Component Units.

Corrective Action: This finding has not been corrected.

ITEM NO. 2018-009 PROPOSED AUDIT ADJUSTMENTS

Auditor's Comments

Condition: The proposed audit adjustments for the fiscal year ended September 30, 2018 for Hospital Service District No. 1 had a material effect on their financial statements.

Corrective Action: This finding has not been corrected.

CORRECTIVE ACTION PLAN PREPARED BY MANAGEMENT
OF
ST. MARY PARISH COUNCIL

Item No. 2019-001 Budget Monitoring

Corrective Action

We continually monitor budgeted and actual amounts throughout the year and during the budget amendment process we strive to project amounts as close as possible to anticipated year end results. With the lead time required for ordinance introduction and layover, as prescribed in our Parish Charter, it is sometimes difficult to anticipate revenues and expenditures through year end. We will continually monitor budget variances, especially close to year end, and recommended to the Council when variances exceed the percentages as specified in the State Statute.

Item 2019-002 Fund Deficit

Corrective Action

The deficit in the Road Construction and Maintenance Fund and the OJP Enhancement Grant Fund will be funded by future revenues. The fund deficit in the DWI Court fund will be funded by future revenues or transfers from the DWI patient fee fund.

The deficit in the 16th JDC St. Mary Parish Drug Court Fund will be funded by future revenues or fund transfers.

Item 2019-003 Noncompliance with Bond Covenants

Corrective Action

The debt service sinking fund was fully funded shortly after year end. In the future, we will review funding requirements to confirm that the required balances are maintained. All interest and principal payments were timely made as scheduled in the bond agreements.

Item's No.'s 2019-004, 2019-005, 2019-006

Corrective Action

These items are related to our component units and have been answered by their management in separate reports.